

**REGISTERED COMPANY NUMBER: 03948654 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1085664**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**  
**FOR**  
**CAMBERWELL AFTER SCHOOL PROJECT**

Leroy Reid & Co  
Chartered Certified  
Accountants  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**CAMBERWELL AFTER SCHOOL PROJECT**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	<b>Page</b>
<b>Reference and administrative details</b>	<b>1</b>
<b>Report of the trustees</b>	<b>2 to 5</b>
<b>Independent examiner's report</b>	<b>6</b>
<b>Statement of financial activities</b>	<b>7</b>
<b>Statement of financial position</b>	<b>8 to 9</b>
<b>Notes to the financial statements</b>	<b>10 to 17</b>
<b>Detailed statement of financial activities</b>	<b>18 to 19</b>

**CAMBERWELL AFTER SCHOOL PROJECT**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

<b>TRUSTEES</b>	Ms Angeline Verona Clarke (Chairperson) Ms Aminat Kike Olusamokun (Treasurer) (resigned 8.10.24) Ms Sabrina Nelson (HR Trustee) (resigned 13.2.25) Mr Duncan James Burden (resigned 8.10.24) Ms Zainab Temitope Shittu Mrs Janina Davies Katarzyna (appointed 13.2.25) Miss Cheryl Carr (appointed 27.2.25)
<b>REGISTERED OFFICE</b>	14 Badsworth Road Camberwell London SE5 0JY
<b>REGISTERED COMPANY NUMBER</b>	03948654 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1085664
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants 299 Northborough Road Norbury London SW16 4TR

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Camberwell After School Project (CASP) exists to advance the development and education of children, young people, and adults through:

- 1 Providing accessible and affordable childcare, education, and family learning services.
- 2 Offering training opportunities to improve employability, personal development, and well-being.

##### **Mission Statement**

CASP's mission is to deliver a holistic range of childcare services to meet the needs of parents, particularly single parents, in Southwark, London. CASP offers a safe, nurturing environment for children aged 2 to 12 years, supporting parents in work, study, or professional development while preventing them from falling into poverty.

##### **Key Services**

- 1 **Breakfast and School Drop-off Service**  
Daily term-time service offering breakfast and quiet activities before accompanying children to school.
- 2 **After School Collection and Activities**  
Term-time after-school care, including structured activities, play and refreshments.
- 3 **Early Years Pre-school Nursery**  
Affordable and flexible nursery provision for children aged 2-4, including funded places.
- 4 **Holiday Playschemes**  
Full-day childcare during school holidays, offering a programme of recreational and educational activities.
- 5 **Special Needs Inclusion**  
Tailored support for children with special educational needs and disabilities, promoting inclusion and skill development.

##### **Public benefit**

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

CASP's services promote public benefit by:

- Supporting parents-particularly lone parents-to enter or remain in employment, education, or training.
- Providing children with a safe, stimulating environment that supports social, emotional and academic development.
- Offering subsidised or grant-funded childcare to alleviate financial pressures on low-income families.
- Contributing to community wellbeing and resilience.

##### **Volunteers and Community Engagement**

CASP relies on the dedication of volunteers who provide professional expertise, support services, and trustee leadership. Their contributions ensure the charity can maintain affordability and service quality.

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Key Achievements**

- Delivered 7 weeks of holiday playschemes, supporting 112 children including 25 supported by Southwark HAF programme to provide free holiday playscheme places for eligible children during the Easter and Summer holiday.
- Operated 39 weeks of after-school services, supporting 34 regular children.
- Breakfast Service, benefitting 29 children who attended regularly throughout this financial year.
- Provided 38 weeks free early years education to 29 children through 15 - and 30-hour funding schemes.
- Delivered a twelve-week volunteer work experience placement programme for unemployed individual.

##### **Partnerships**

CASP worked in collaboration with a range of partners including

- Southwark Council
- St. Olave's and St. Saviour's Schools Foundation
- Ubele Agbero 2100 Programme
- Max Road CIC
- Parent Skills - Black Leaders Support Network
- Local schools, charities and community organisations

##### **Challenges**

The year presented several significant challenges:

- Reduced organisational capacity to submit funding applications.
- Lower fundraising success rates.
- Increase in short-term bookings due to parental financial constraints.
- Nil reserve funds, placing the organisation at risk of insolvency or closure.
- Declining attendance in the after-school service due to falling school rolls.
- Senior staff retirements and recruitment difficulties in sourcing qualified staff.
- The need to maintain service quality while sustaining financial viability.

##### **Acknowledgements**

The Trustees extend their sincere thanks to our funders, donors, volunteers, staff and partners whose support has been vital in enabling CASP to continue its work.

Special thanks to our funders:

- National Lottery Awards for All - Special Needs Support (£19,830.00)
- Jumbo Charity Trust (£2,750)
- St. Olave's and St. Saviour's Schools Foundation (£5,154)
- London Community Fund - Peabody - Volunteering work placement programme (£10,000)
- Newcomen Collett Foundation (£2,000)
- Southwark Council Equality Grant (£6,354)
- Southwark Food & Fun (HAF) (£9,670)
- Southwark Wraparound Revenue Grant (£31,000)
- Southwark Wraparound Capital Grant (£9,547)
- Team London Bridge - Volunteering work placement Programme (£3,000)
- Groundwork - Tesco Healthy Eating Activities Programme (£1,000)
- All our supporters and donors who helped us to raise £9,680. through our Crowdfunding and other fundraising appeals
- And other generous supporters

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **FINANCIAL REVIEW**

##### **Financial position**

The results of the year's operation are set out in the attached financial statements on pages 6 and 7.

Income for the year primarily came from parental fees and grant funding. Total reserves as of 31st March 2025 stood at £35,073 (2024: Deficit £41,126). Free reserves remain at £nil, below the target of three months' operational costs (£60,000). Income for the year was generated primarily through parental fees and grant funding. Total reserves at 31 March 2025 were £35,073. (2024 Deficit £41,126)

Free reserves remain at £NIL, which is significantly below the target of three months of operating costs (£60,000).

##### **Reserves policy**

CASP aims to maintain unrestricted reserves sufficient to cover three months of operating expenditure. This is reviewed annually to ensure an appropriate balance between sustainability and affordability. The current shortfall highlights the urgent need for increased and more sustainable funding sources.

#### **FUTURE PLANS**

- Review the organisational structure and service model.
- Increase the number and quality of grant applications.
- Expand community outreach to increase service uptake.
- Strengthen volunteer recruitment, retention and training.
- Implement cost-saving measures to mitigate rising operational costs.
- Work with the Southwark Wraparound Service to expand capacity and deliver services within school buildings.
- Invest in more consistent and effective fundraising activities.
- Explore opportunities to expand nursery provision and secure additional funding streams.
- Upgrade fire safety systems (supported by St. Olave's and St. Saviour's).
- Expand funded childcare placements.
- Continue delivering holiday playschemes for both working and non-working families.
- Diversify income sources to build a more stable financial base.
- Secure a long-term lease for the Badsworth Road Centre.
- Undertake service re-evaluation and organisational review.
- Develop succession planning in anticipation of the CEO's retirement.
- Celebrate 40 years of service to children and families in Southwark.
- Conduct an impact assessment survey, including engagement with CASP alumni.
- Produce an annual impact report.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CASP is registered with OFSTED and in line with the Children Act 2004.

##### **Recruitment and appointment of new trustees**

Trustees are volunteers selected for their diverse expertise and commitment to CASP's mission. Recruitment emphasises representation from parents and the local community.

##### **Organisational structure**

The day-to-day management is delegated to the Chief Executive Officer, supported by part-time staff and volunteers. The Board of Trustees oversees strategic decisions and policy implementation.

##### **Related parties**

There were no related party transactions for the year under review or the previous year.

##### **Risk management**

The Trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Regular risk assessments are conducted to address financial, operational, and compliance risks.

**CAMBERWELL AFTER SCHOOL PROJECT**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Camberwell After School Project for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18/12/25 and signed on its behalf by:

  
.....  
Ms Angeline Verona Clarke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CAMBERWELL AFTER SCHOOL PROJECT**

**Independent examiner's report to the trustees of Camberwell After School Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*E Okai*

Ebenezer Okai (BSc);FCCA

Leroy Reid & Co  
Chartered Certified  
Accountants  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: .....

*16/12/2025*



**CAMBERWELL AFTER SCHOOL PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	9,680	-	9,680	17,397
<b>Charitable activities</b>	5				
After school and playscheme		101,002	84,071	185,073	109,484
Early years funded placement		108,872	-	108,872	71,140
Other trading activities	3	2,466	-	2,466	1,839
Investment income	4	746	-	746	510
Other income		593	-	593	1,035
<b>Total</b>		<u>223,359</u>	<u>84,071</u>	<u>307,430</u>	<u>201,405</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charitable activities		202,033	27,398	229,431	265,839
Other		1,800	-	1,800	2,640
<b>Total</b>		<u>203,833</u>	<u>27,398</u>	<u>231,231</u>	<u>268,479</u>
<b>NET INCOME/(EXPENDITURE)</b>		19,526	56,673	76,199	(67,074)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(43,724)	2,598	(41,126)	25,948
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(24,198)</u>	<u>59,271</u>	<u>35,073</u>	<u>(41,126)</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**

**31ST MARCH 2025**

	<b>Notes</b>	<b>2025 £</b>	<b>2024 £</b>
<b>FIXED ASSETS</b>			
Tangible assets	12	6,298	8,398
<b>CURRENT ASSETS</b>			
Debtors	13	-	1,219
Cash at bank and in hand		67,628	36,121
		<u>67,628</u>	<u>37,340</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(23,499)	(60,726)
		<u>44,129</u>	<u>(23,386)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		<u>44,129</u>	<u>(23,386)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		50,427	(14,988)
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(15,354)	(26,138)
		<u>35,073</u>	<u>(41,126)</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>35,073</u>	<u>(41,126)</u>
<b>FUNDS</b>	18		
Unrestricted funds		(24,198)	(43,724)
Restricted funds		59,271	2,598
<b>TOTAL FUNDS</b>		<u>35,073</u>	<u>(41,126)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued  
31ST MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....10/12/25..... and were signed on its behalf by:



Ms Angeline Verona Clarke - Trustee

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**2. DONATIONS AND LEGACIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations	9,680	17,397

**3. OTHER TRADING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fundraising events	2,466	1,839

**4. INVESTMENT INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deposit account interest	746	510

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
	<b>Total activities</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Parents Fees	84,178	76,860
Southwark's Early Years Free Education Grant	-	71,140
St Olave's & St Saviour School Foundation	5,154	3,000
Newcomen Collett Foundation	2,000	1,000
Southwark Council Community Project	41,137	-
Team London Bridge	3,000	-
Peabody Community Fund	10,000	-
Senco Grants	19,830	-
Southwark Food & Fun	9,670	5,940
Charterhouse	-	7,000
Southwark Council Community Project - Windrush	-	1,400
Southwark Council Equality Grant	6,354	11,534
Jumbo Charitable Trust	2,750	2,750
Tesco Ground work UK	1,000	-
	<b>185,073</b>	<b>180,624</b>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**6. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 7) £</b>
Charitable activities	229,431

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2025 £</b>	<b>2024 £</b>
Staff costs	181,103	227,038
Telephone	3,254	3,150
Postage and stationery	443	317
Advertising	685	437
Catering utensils	379	204
Children activities	419	2,480
Children entertainment	1,862	44
Cleaning cost	1,138	1,255
Education materials	1,877	1,953
Outing and entrance fees	204	1,092
Refreshments	4,836	4,764
Travel cost	3,594	1,887
Volunteer cost	287	483
Professional fees	4,746	2,734
Computer and IT cost	2,590	3,419
Due and Subscription	1,556	1,231
Bank charges	98	101
Agency staff	240	324
Training	1,312	1,212
Premises & Office costs	16,708	10,048
Depreciation	2,100	1,666
	<u>229,431</u>	<u>265,839</u>

**8. SUPPORT COSTS**

	<b>Managemen £</b>
Other resources expended	1,800

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025 £</b>	<b>2024 £</b>
Depreciation - owned assets	2,100	2,516

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**11. STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	166,125	209,596
Social security costs	9,996	12,158
Other pension costs	4,982	5,284
	<u>181,103</u>	<u>227,038</u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Admin and Childcare	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**12. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2024 and 31st March 2025	<u>36,492</u>	<u>57,047</u>	<u>93,539</u>
<b>DEPRECIATION</b>			
At 1st April 2024	34,992	50,149	85,141
Charge for year	<u>375</u>	<u>1,725</u>	<u>2,100</u>
At 31st March 2025	<u>35,367</u>	<u>51,874</u>	<u>87,241</u>
<b>NET BOOK VALUE</b>			
At 31st March 2025	<u>1,125</u>	<u>5,173</u>	<u>6,298</u>
At 31st March 2024	<u>1,500</u>	<u>6,898</u>	<u>8,398</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	1,219
	<u>          </u>	<u>          </u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 16)	10,783	10,783
Trade creditors	1,193	2,362
Social security and other taxes	1,155	7,960
Pension Fund	1,051	1,974
Other creditors	2,930	33,604
Parent deposit held	4,367	3,323
Hall hire deposit	220	120
Accrued expenses	1,800	600
	<u>23,499</u>	<u>60,726</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 16)	15,354	26,138
	<u>          </u>	<u>          </u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank loans	10,783	10,783
	<u>          </u>	<u>          </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	15,354	26,138
	<u>          </u>	<u>          </u>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2025 Total funds</b>	<b>2024 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	6,298	-	6,298	8,398
Current assets	8,357	59,271	67,628	37,340
Current liabilities	(23,499)	-	(23,499)	(60,726)
Long term liabilities	(15,354)	-	(15,354)	(26,138)
	<u>(24,198)</u>	<u>59,271</u>	<u>35,073</u>	<u>(41,126)</u>



**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**18. MOVEMENT IN FUNDS**

	<b>At 1.4.24 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.25 £</b>
<b>Unrestricted funds</b>			
General fund	(43,724)	19,526	(24,198)
<b>Restricted funds</b>			
Restricted fund	2,598	56,673	59,271
<b>TOTAL FUNDS</b>	<u>(41,126)</u>	<u>76,199</u>	<u>35,073</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	223,359	(203,833)	19,526
<b>Restricted funds</b>			
Restricted fund	84,071	(27,398)	56,673
<b>TOTAL FUNDS</b>	<u>307,430</u>	<u>(231,231)</u>	<u>76,199</u>

**Comparatives for movement in funds**

	<b>At 1.4.23 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.24 £</b>
<b>Unrestricted funds</b>			
General fund	23,350	(67,074)	(43,724)
<b>Restricted funds</b>			
Restricted fund	2,598	-	2,598
<b>TOTAL FUNDS</b>	<u>25,948</u>	<u>(67,074)</u>	<u>(41,126)</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	178,721	(245,795)	(67,074)
<b>Restricted funds</b>			
Restricted fund	22,684	(22,684)	-
<b>TOTAL FUNDS</b>	<u>201,405</u>	<u>(268,479)</u>	<u>(67,074)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.23 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.25 £</b>
<b>Unrestricted funds</b>			
General fund	23,350	(47,548)	(24,198)
<b>Restricted funds</b>			
Restricted fund	2,598	56,673	59,271
<b>TOTAL FUNDS</b>	<u>25,948</u>	<u>9,125</u>	<u>35,073</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	402,080	(449,628)	(47,548)
<b>Restricted funds</b>			
Restricted fund	106,755	(50,082)	56,673
<b>TOTAL FUNDS</b>	<u>508,835</u>	<u>(499,710)</u>	<u>9,125</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	9,680	-	9,680	17,397
<b>Other trading activities</b>				
Fundraising events	2,466	-	2,466	1,839
<b>Investment income</b>				
Deposit account interest	746	-	746	510
<b>Charitable activities</b>				
Parents Fees	84,178	-	84,178	76,860
Southwark's Early Years Free Education Grant	108,872	-	108,872	71,140
St Olave's & St Saviour School Foundation	5,154	-	5,154	3,000
Newcomen Collett Foundation	2,000	-	2,000	1,000
Southwark Council Community Project	-	41,137	41,137	-
Team London Bridge	-	3,000	3,000	-
Peabody Community Fund	-	10,000	10,000	-
Senco Grants	-	19,830	19,830	-
Southwark Food & Fun	9,670	-	9,670	5,940
Charterhouse	-	-	-	7,000
Southwark Council Community Project - Windrush	-	-	-	1,400
Southwark Council Equality Grant	-	6,354	6,354	11,534
Jumbo Charitable Trust	-	2,750	2,750	2,750
Tesco Ground work UK	-	1,000	1,000	-
	209,874	84,071	293,945	180,624
<b>Other income</b>				
Hall Hire	593	-	593	1,035
<b>Total incoming resources</b>	223,359	84,071	307,430	201,405
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	149,490	16,635	166,125	209,596
Social security	9,363	633	9,996	12,158
Pensions	4,982	-	4,982	5,284
Telephone	3,254	-	3,254	3,150
Postage and stationery	443	-	443	317
Advertising	-	685	685	437
Catering utensils	66	313	379	204
Children activities	419	-	419	2,480
Children entertainment	1,862	-	1,862	44
Carried forward	169,879	18,266	188,145	233,670

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**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2025 Total funds £</b>	<b>2024 Total funds £</b>
<b>Charitable activities</b>				
Brought forward	169,879	18,266	188,145	233,670
Cleaning cost	1,138	-	1,138	1,255
Education materials	1,357	520	1,877	1,953
Outing and entrance fees	204	-	204	1,092
Refreshments	4,332	504	4,836	4,764
Travel cost	3,594	-	3,594	1,887
Volunteer cost	-	287	287	483
Professional fees	2,417	2,329	4,746	2,734
Computer and IT cost	2,590	-	2,590	3,419
Due and Subscription	580	976	1,556	1,231
Bank charges	98	-	98	101
Agency staff	240	-	240	324
Training	-	1,312	1,312	1,212
Premises & Office costs	13,504	3,204	16,708	10,048
Depreciation of tangible fixed assets	2,100	-	2,100	1,666
	<u>202,033</u>	<u>27,398</u>	<u>229,431</u>	<u>265,839</u>
<b>Other</b>				
Bank loan interest	-	-	-	2,040
<b>Support costs</b>				
<b>Management</b>				
Examination fee	1,800	-	1,800	600
Total resources expended	<u>203,833</u>	<u>27,398</u>	<u>231,231</u>	<u>268,479</u>
<b>Net (expenditure)/income</b>	<u>19,526</u>	<u>56,673</u>	<u>76,199</u>	<u>(67,074)</u>

This page does not form part of the statutory financial statements