

**REGISTERED COMPANY NUMBER: 03948654 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1085664**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**  
**FOR**  
**CAMBERWELL AFTER SCHOOL PROJECT**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**CAMBERWELL AFTER SCHOOL PROJECT**

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**FOR THE YEAR ENDED 31ST MARCH 2024**

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**CAMBERWELL AFTER SCHOOL PROJECT**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

<b>TRUSTEES</b>	Ms Angeline Verona Clarke (Chairperson) Ms Aminat Kike Olusamokun (Treasurer) (resigned 8.10.24) Ms Sabrina Nelson (HR Trustee) Mr Duncan James Burden (appointed 1.5.23) (resigned 8.10.24) Mr Oluwaremi Omojola Pedro (appointed 17.5.23) (resigned 4.3.24) Ms Zainab Temitope Shittu (appointed 19.1.24)
<b>REGISTERED OFFICE</b>	14 Badsworth Road Camberwell London SE5 0JY
<b>REGISTERED COMPANY NUMBER</b>	03948654 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1085664
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Camberwell After School Project (CASP) exists to advance the development and education of children, young people, and adults through:

- 1 Providing accessible and affordable childcare, education, and family learning services.
- 2 Offering training opportunities to improve employability, personal development, and well-being.

##### **Mission Statement**

CASP's mission is to deliver a holistic range of childcare services to meet the needs of parents, particularly single parents, in Southwark, London. CASP offers a safe, nurturing environment for children aged 2 to 12 years, supporting parents in work, study, or professional development while preventing them from falling into poverty.

##### **Key Services**

- 1 **Breakfast and School Drop-off Service**  
Daily term-time service providing breakfast, quiet activities before drop-offs at school.
- 2 **After School Collection and Activities**  
Term-time after-school care for children from local schools, including activities and refreshments.
- 3 **Early Years Pre-school Nursery**  
Flexible, affordable term-time nursery sessions for children aged 2-4 years, including funded placement.
- 4 **Holiday Playschemes**  
Full-day childcare during school holidays, including recreational and educational activities.
- 5 **Special Needs Inclusion**  
Services tailored to children with special educational needs and disabilities, promoting inclusion and skill development.

##### **Public benefit**

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

CASP's services foster economic self-sufficiency for families and promote community well-being.

CASP benefits the community by:

- Supporting parents, particularly lone parents, to maintain or pursue employment and education opportunity.
- Providing children with a safe and stimulating learning environment, fostering their social and academic development.
- Offering subsidised and grant-funded childcare to alleviate economic hardships.

##### **Volunteers and Community Engagement**

CASP relies on the dedication of volunteers who provide professional expertise, support services, and trustee leadership. Their contributions ensure the charity can maintain affordability and service quality.

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Key Achievements**

- Delivered 9 weeks of holiday playschemes, benefited 189 children.
- Operated 39 weeks of after-school services, 45 regular children benefitted from this service.
- Reinstate the Breakfast service which benefitted 8 regular children in the first quarter.
- Provided free early years education for 26 children under the 15- and 30-hour funding schemes.
- Upgraded internal communication systems and technology to improve service efficiency.

##### **Partnerships**

Collaborations included partnerships with local schools, charities, and funding organisations such as Southwark Council, St. Olave's and St. Saviour's School Foundation, and others.

##### **Challenges**

- The cost-of-living crisis and rising operational costs impacted service demand and financial stability.
- Reduce capacity to submit funding applications
- Reduce success rate with fundraising outcomes
- Short-term bookings due to parental financial constraints required operational flexibility.
- Nil reserve funds, threat of closure

##### **Acknowledgments**

The Trustees express gratitude to all funders, donors, staff, and volunteers whose support enabled CASP's to continue and delivered our vital services.

Charter House Southwark (£7,000)

Crowdfunders (£9,001)

St. Olave's and St. Saviour's Schools Foundation (£3,000)

Southwark Equality Grant (£17,888)

#### **FINANCIAL REVIEW**

##### **Financial position**

The results of the year's operation are set out in the attached financial statements on pages 6 and 7.

Income for the year primarily came from parental fees and grant funding. Total deficit as of 31st March 2024 stood at £41,126. Free reserves remain at £nil, below the target of three months' operational costs (£60,000).

##### **Reserves policy**

CASP aims to maintain reserves equivalent to three months' operating costs, reviewed annually to balance sustainability with affordability. The current shortfall highlights the need for continued efforts to secure sustainable funding.

#### **FUTURE PLANS**

- Increase grant applications to secure additional funding.
- Expand community outreach to boost service utilisation.
- Strengthen volunteer recruitment and training programmes.
- Explore cost-saving measures to counteract rising operational costs.
- Review and staff restructure
- Work in partnership with the school to transfer wraparound service into the school's building
- Fundraising campaign - Crowdfunding Appeal.
- Upgraded Fire Safety Alarm system

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CASP is registered with OFSTED and in line with the Children Act 2004.

##### **Recruitment and appointment of new trustees**

Trustees are volunteers selected for their diverse expertise and commitment to CASP's mission. Recruitment emphasises representation from parents and the local community.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The day-to-day management is delegated to the Chief Executive Officer, supported by part-time staff and volunteers. The Board of Trustees oversees strategic decisions and policy implementation.

##### **Related parties**

There were no related party transactions for the year under review or the previous year.

##### **Risk management**

The Trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Regular risk assessments are conducted to address financial, operational, and compliance risks.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Camberwell After School Project for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 11th December 24 and signed on its behalf by:



Ms Angeline Verona Clarke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CAMBERWELL AFTER SCHOOL PROJECT**

**Independent examiner's report to the trustees of Camberwell After School Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Okai

Ebenezer Okai (BSc);FCCA

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: 13/12/2024

**CAMBERWELL AFTER SCHOOL PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	17,397	-	17,397	10,936
<b>Charitable activities</b>	5				
After school and playscheme		86,800	22,684	109,484	213,943
Early years funded placement		71,140	-	71,140	38,013
Other trading activities	3	1,839	-	1,839	-
Investment income	4	510	-	510	219
Other income		1,035	-	1,035	872
<b>Total</b>		<u>178,721</u>	<u>22,684</u>	<u>201,405</u>	<u>263,983</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charitable activities		243,755	22,684	266,439	263,101
Other		2,040	-	2,040	-
<b>Total</b>		<u>245,795</u>	<u>22,684</u>	<u>268,479</u>	<u>263,101</u>
<b>NET INCOME/(EXPENDITURE)</b>		(67,074)	-	(67,074)	882
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		23,350	2,598	25,948	25,066
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(43,724)</u>	<u>2,598</u>	<u>(41,126)</u>	<u>25,948</u>

The notes form part of these financial statements



**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	11	8,398	8,064
<b>CURRENT ASSETS</b>			
Debtors	12	1,219	-
Cash at bank and in hand		36,121	70,335
		<u>37,340</u>	<u>70,335</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(60,726)	(22,996)
		<u>(23,386)</u>	<u>47,339</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(14,988)	55,403
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(26,138)	(29,455)
		<u>(41,126)</u>	<u>25,948</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	17		
Unrestricted funds		(43,724)	23,350
Restricted funds		2,598	2,598
<b>TOTAL FUNDS</b>		<u>(41,126)</u>	<u>25,948</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CAMBERWELL AFTER SCHOOL PROJECT (REGISTERED NUMBER: 03948654)

STATEMENT OF FINANCIAL POSITION - continued  
31ST MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on *11th December 24* and were signed on its behalf by:



Ms Angeline Verona Clarke - Trustee

The notes form part of these financial statements

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	17,397	10,936

**3. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fundraising events	1,839	-

**4. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deposit account interest	510	219

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
	<b>Total activities</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Parents Fees	76,860	78,744
Garfield Weston Foundation	-	15,000
Southwark's Early Years Free Education Grant	-	38,013
St Olave's & St Saviour School Foundation	3,000	3,000
Newcomen Collett Foundation	1,000	1,000
Guys & St. Thomas	-	112,559
Southwark Food & Fun	5,940	3,640
Charterhouse	7,000	-
Southwark Council Community Project - Windrush	1,400	-
Southwark Council Equality Grant	11,534	-
Jumbo Charitable Trust	2,750	-
	<b>109,484</b>	<b>251,956</b>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**6. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 7) £</b>	<b>Support costs £</b>	<b>Totals £</b>
Charitable activities	265,839	600	266,439

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2024 £</b>	<b>2023 £</b>
Staff costs	227,038	201,932
Telephone	3,150	3,696
Postage and stationery	317	608
Advertising	437	3,772
Sundries	-	184
Catering utensils	204	114
Children activities	2,480	3,508
Children entertainment	44	1,566
Cleaning cost	1,255	1,423
Education materials	1,953	553
Outing and entrance fees	1,092	2,729
Refreshments	4,764	7,520
Travel cost	1,887	1,800
Volunteer cost	483	1,700
Professional fees	2,734	1,963
Computer and IT cost	3,419	2,633
37th Anniversary cost	-	427
Due and Subscription	1,231	511
Bank charges	101	101
Agency staff	324	9,118
Casual Staff	-	190
Training	1,212	779
Health & safety	-	865
Premises & Office costs	10,048	10,015
Depreciation	1,666	2,681
	<u>265,839</u>	<u>260,388</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024 £</b>	<b>2023 £</b>
Depreciation - owned assets	<u>2,516</u>	<u>2,680</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**10. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	209,596	179,987
Social security costs	12,158	17,821
Other pension costs	5,284	4,124
	<u>227,038</u>	<u>201,932</u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Admin and Childcare	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2023	34,492	57,047	91,539
Additions	<u>2,000</u>	<u>-</u>	<u>2,000</u>
At 31st March 2024	<u>36,492</u>	<u>57,047</u>	<u>93,539</u>
<b>DEPRECIATION</b>			
At 1st April 2023	35,342	48,133	83,475
Charge for year	500	2,016	2,516
Charge written back	<u>(850)</u>	<u>-</u>	<u>(850)</u>
At 31st March 2024	<u>34,992</u>	<u>50,149</u>	<u>85,141</u>
<b>NET BOOK VALUE</b>			
At 31st March 2024	<u>1,500</u>	<u>6,898</u>	<u>8,398</u>
At 31st March 2023	<u>(850)</u>	<u>8,914</u>	<u>8,064</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,219	-
	<u>          </u>	<u>          </u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 15)	10,783	10,783
Trade creditors	2,362	933
Social security and other taxes	7,960	3,241
Pension Fund	1,974	1,101
Other creditors	33,604	3,555
Parent deposit held	3,323	2,663
Hall hire deposit	120	120
Accrued expenses	600	600
	<u>60,726</u>	<u>22,996</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 15)	26,138	29,455
	<u>          </u>	<u>          </u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank loans	10,783	10,783
	<u>          </u>	<u>          </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	26,138	29,455
	<u>          </u>	<u>          </u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2024 Total funds</b>	<b>2023 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	8,398	-	8,398	8,064
Current assets	34,742	2,598	37,340	70,335
Current liabilities	(60,726)	-	(60,726)	(22,996)
Long term liabilities	(26,138)	-	(26,138)	(29,455)
	<u>(43,724)</u>	<u>2,598</u>	<u>(41,126)</u>	<u>25,948</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**17. MOVEMENT IN FUNDS**

	<b>At 1.4.23 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.24 £</b>
<b>Unrestricted funds</b>			
General fund	23,350	(67,074)	(43,724)
<b>Restricted funds</b>			
Restricted fund	2,598	-	2,598
<b>TOTAL FUNDS</b>	<u>25,948</u>	<u>(67,074)</u>	<u>(41,126)</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	178,721	(245,795)	(67,074)
<b>Restricted funds</b>			
Restricted fund	22,684	(22,684)	-
<b>TOTAL FUNDS</b>	<u>201,405</u>	<u>(268,479)</u>	<u>(67,074)</u>

**Comparatives for movement in funds**

	<b>At 1.4.22 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.23 £</b>
<b>Unrestricted funds</b>			
General fund	25,066	(1,716)	23,350
<b>Restricted funds</b>			
Restricted fund	-	2,598	2,598
<b>TOTAL FUNDS</b>	<u>25,066</u>	<u>882</u>	<u>25,948</u>



**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	258,983	(260,699)	(1,716)
<b>Restricted funds</b>			
Restricted fund	5,000	(2,402)	2,598
<b>TOTAL FUNDS</b>	<u>263,983</u>	<u>(263,101)</u>	<u>882</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.22 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.24 £</b>
<b>Unrestricted funds</b>			
General fund	25,066	(68,790)	(43,724)
<b>Restricted funds</b>			
Restricted fund	-	2,598	2,598
<b>TOTAL FUNDS</b>	<u>25,066</u>	<u>(66,192)</u>	<u>(41,126)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	437,704	(506,494)	(68,790)
<b>Restricted funds</b>			
Restricted fund	27,684	(25,086)	2,598
<b>TOTAL FUNDS</b>	<u>465,388</u>	<u>(531,580)</u>	<u>(66,192)</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024.

**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	17,397	-	17,397	10,936
<b>Other trading activities</b>				
Fundraising events	1,839	-	1,839	-
<b>Investment income</b>				
Deposit account interest	510	-	510	219
<b>Charitable activities</b>				
Parents Fees	76,860	-	76,860	78,744
Garfield Weston Foundation	-	-	-	15,000
Southwark's Early Years Free Education Grant	71,140	-	71,140	38,013
St Olave's & St Saviour School Foundation	3,000	-	3,000	3,000
Newcomen Collett Foundation	1,000	-	1,000	1,000
Guys & St. Thomas	-	-	-	112,559
Southwark Food & Fun	5,940	-	5,940	3,640
Charterhouse	-	7,000	7,000	-
Southwark Council Community Project - Windrush	-	1,400	1,400	-
Southwark Council Equality Grant	-	11,534	11,534	-
Jumbo Charitable Trust	-	2,750	2,750	-
	<u>157,940</u>	<u>22,684</u>	<u>180,624</u>	<u>251,956</u>
<b>Other income</b>				
Other income	-	-	-	872
Hall Hire	1,035	-	1,035	-
	<u>1,035</u>	<u>-</u>	<u>1,035</u>	<u>872</u>
<b>Total incoming resources</b>	<b>178,721</b>	<b>22,684</b>	<b>201,405</b>	<b>263,983</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	186,912	22,684	209,596	179,987
Social security	12,158	-	12,158	17,821
Pensions	5,284	-	5,284	4,124
Telephone	3,150	-	3,150	3,696
Postage and stationery	317	-	317	608
Advertising	437	-	437	3,772
Sundries	-	-	-	184
Catering utensils	204	-	204	114
Children activities	2,480	-	2,480	3,508
Carried forward	210,942	22,684	233,626	213,814

This page does not form part of the statutory financial statements

**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Charitable activities</b>				
Brought forward	210,942	22,684	233,626	213,814
Children entertainment	44	-	44	1,566
Cleaning cost	1,255	-	1,255	1,423
Education materials	1,953	-	1,953	553
Outing and entrance fees	1,092	-	1,092	2,729
Refreshments	4,764	-	4,764	7,520
Travel cost	1,887	-	1,887	1,800
Volunteer cost	483	-	483	1,700
Professional fees	2,734	-	2,734	1,963
Computer and IT cost	3,419	-	3,419	2,633
37th Anniversary cost	-	-	-	427
Due and Subscription	1,231	-	1,231	511
Bank charges	101	-	101	101
Agency staff	324	-	324	9,118
Casual Staff	-	-	-	190
Training	1,212	-	1,212	779
Health & safety	-	-	-	865
Premises & Office costs	10,048	-	10,048	10,015
Depreciation of tangible fixed assets	1,666	-	1,666	2,681
	<u>243,155</u>	<u>22,684</u>	<u>265,839</u>	<u>260,388</u>
<b>Other</b>				
Bank loan interest	2,040	-	2,040	-
<b>Support costs</b>				
<b>Management</b>				
Book - Keeper	-	-	-	2,113
Examination fee	600	-	600	600
	<u>600</u>	<u>-</u>	<u>600</u>	<u>2,713</u>
Total resources expended	<u>245,795</u>	<u>22,684</u>	<u>268,479</u>	<u>263,101</u>
<b>Net income</b>	<u>(67,074)</u>	<u>-</u>	<u>(67,074)</u>	<u>882</u>

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