

REGISTERED COMPANY NUMBER: 03948654 (England and Wales)
REGISTERED CHARITY NUMBER: 1085664

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
CAMBERWELL AFTER SCHOOL PROJECT

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

CAMBERWELL AFTER SCHOOL PROJECT

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FOR THE YEAR ENDED 31ST MARCH 2023

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CAMBERWELL AFTER SCHOOL PROJECT

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES	Ms Angeline Verona Clarke (Chairperson) Ms Aminat Kike Olusamokun (Treasurer) Ms Sabrina Nelson (HR Trustee) Ms Cathy Elaine Deplessis (resigned 10.12.22) Mr Paul Johnston (resigned 10.12.22)
REGISTERED OFFICE	14 Badsworth Road Camberwell London SE5 0JY
REGISTERED COMPANY NUMBER	03948654 (England and Wales)
REGISTERED CHARITY NUMBER	1085664
INDEPENDENT EXAMINER	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

CASP has recently expanded its main aims to include:

To advance the development and education of children, young people and adults by:

- a) Offering appropriate play, education, care, family learning and out of school hours services for children,
- b) Providing appropriate training and learning opportunities to improve the employability, well-being and personal development of young people and adults.

We do this by providing:

- After School Club for 4-11 year olds with collection and a range of activities
- Breakfast Club - includes a school drop off service for 4-11 year olds
- Beanstalk Climbers Early Years Nursery for 2-4 year olds
- Holiday Play Schemes for 4-12 year olds

These programmes enable local parents to work or take up further education through providing good, quality and affordable out of school services.

The mission for CASP is to deliver a coherent range of services, which meet the needs of local parents, particularly lone parents, who wish to work or study full-time, or are seeking full-time work. We believe that for primary school children, this includes the provision of a safe and happy environment before and after school, safe travel to and from school, pre-school early year's provision during term time and full day service during school holidays.

The early years provision for pre-school children aged 2 to 4 years provides the development of interpersonal, language and communication, fine and gross motor skills.

Objectives

Essentially, CASP's core objective is to enable parents to access the jobs market by providing their children with a safe environment while they are at work whilst simultaneously striving to advance the education of the children in its care, by placing an emphasis on group play and progressive learning.

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

Camberwell After School Project (CASP), is a vital organisation that has been providing preschool nursery and out-of-school wraparound care since 1985 for children aged 2-12 in the London Borough of Southwark. The project offers a safe and happy learning environment before and after school, a pre-school nursery as well as full-day services during school holidays.

CASP's mission is to provide affordable and high-quality childcare, offering learning opportunities to improve the well-being, personal development, and employability of young people and adults.

CASP provides a range of childcare and learning services for which a charge is made. Our core services are structured into five areas including the additional attention given to children with special needs includes:

After School Collection and Activities(4 to 11 years) - provided daily during term time.

OFSTED registration for 40 children up to age 8 years. Children are collected from five schools; Comber Grove, John Ruskin, and St. Joseph's and brought to the centre where they are provided with refreshments and a range of fun, educational, play and learning activities both on and off site.

Breakfast and School Drop-off Service- provided daily - Provided daily with space for up to 25 children during term time. The children are served a healthy breakfast, in a quiet environment, and a range of activities of their choice before safely walking them to school. This service has been closed since 2020 but plans are in place to reopen at the beginning of 2024.

Beanstalk Climbers Early Years Nursery (2 to 4 years) 8.30am - 2.30pm

Two sessions per day for up to 20 children each session, offering 15 and 30 hour sessions per week. There are flexible part time sessions for eligible 2, 3 and 4 year old during term time. Option of extended sessions at an affordable rate is also available for parents to choose suitable to their requirements.

Holiday Playschemes (4 - 12 years) - 8.00 am and 6.30 pm - during school half terms, Easter and summer holidays for up to 40 children at any one time. During this period a wide range of recreational and educational activities are available, including arts & craft, sports, drama, music, games, quizzes and regular off-site outings in which the children participate.

CASP is also committed to Special Needs Integration

Our aims are to provide an inclusive service for children with special educational needs and mild to moderate behavioural difficulties, enabling them to participate and integrate with their peers. We endeavour to provide a friendly and positive stimulating environment for children to enhance development of skills, building relationships and playing together.

Public benefit

Our objectives are set out on page 2. The first aim of the Charity is to provide support for local parents, particularly lone parents, to enable them to work or study while providing out-of-school hours and an early year's nursery provision for their children. This supports children to develop both socially and academically. Our second aim is to offer training or learning opportunities to young people and adults. Both these aims have clear benefit to the local community in Camberwell and surrounding areas.

The opportunity to benefit from the Charity's work is largely limited to the Camberwell, Walworth, and surrounding area. The charity charges a fee to its users to ensure its costs are covered. A grant received from Southwark Council to offer the 15 and 30 hours Free Early Years Childcare for ages 2-, 3- and 4-years during term time, is based on the number of eligible children on register. The service itself enables parents in Camberwell, Walworth and neighbouring areas to economically benefit their families and alleviate poverty levels.

Trustees do not receive any fees or remuneration in respect of their activities and are only reimbursed for necessary travel expenses. In the year ended 31st March 2023 no such expenses were reimbursed.

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

OBJECTIVES AND ACTIVITIES

Volunteers

CASP continued to draw on the goodwill and support of local parents and other volunteers who participate in activities and gave freely their professional advice. This included IT, social media, HR, Legal, fundraiser and financial support as well as our committed volunteer trustees.

It is with the help of willing and committed parents and other volunteers that we can continue to provide the quality of service that the children need, while maintaining the fees at an affordable level.

Key Challenges

Impact of Covid-19 and Cost of Living Rise

During the period April 2022 - March 2023 the overflows of the COVID-19 pandemic continue to have an impact on all our service areas. The Breakfast service continues to remain closed, and the capacity of other services, such as the after-school service remains low. This reduction in service capacity has had a knock-on effect on our financial resources.

The increase in utility bills and the cost-of-living crisis has had severely impacted CASP's finances, which we cannot simply pass on to parents, who themselves are struggling to keep up with paying their bills and putting food on the table for their family. The key areas that has affected the financial stability of CASP included the following:

- Income reduced by 50% across all services.
- The Breakfast service remained closed.
- Reduced attendance as parents kept their children at home due to job losses, job security concerns, reduced income or financial priorities.
- Holiday Playscheme 2022/23 - we saw an increase in attendance

There were very few opportunities for fundraising activities and crowdfunding appeals were relatively unsuccessful.

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Partnerships

CASP works in partnership with many other organisations and individuals and has a long history of mutually beneficial partnerships and collaborations. We are in the process of building on existing relationships and cultivating new ones.

During 2022/23, we worked in partnership with our parents as well the following organisations:

- Comber Grove Primary School (Use of premise, summer holiday playscheme 2022)
- Community Southwark: Information and community support
- Guys & St. Thomas's Charity Trust (Covid sustainability grant)
- John Ruskin Primary School (services)
- Positive Arts, the company behind the artists who painted CASP mural
- Reach Volunteer: Recruitment of volunteers
- Southwark's Children, Young People and Adults services: Early Years Educational Grant for eligible 2-, 3-, & 4-year-old children
- Southwark Council Property Services
- Southwark Holiday Food and Fun (free summer playscheme places)
- Southwark Neighbourhood Fund (Queen's Platinum Jubilee celebration)
- Southwark's Secondary schools (work experience placements)
- St. Joseph's Camberwell Catholic Schools' Federation (services)
- St. Olave's and St. Saviour's School Foundation (Summer Playscheme and unrestricted grant)
- Waterloo Food bank: Food vouchers and Christmas Hampers to parents in need

What has been achieved?

CASP recognises that children's services in the area of London have experienced cut backs over many years, and this has disproportionately impacted on low-income communities. We continue to experience slow take-up of child-care spaces in all our services but despite this we are pleased to confirm that we were able to achieve the following:

- We commenced the upgrade of the internal communication systems, and reviewed existing processes, changing and updating the technology.
- We delivered 9 weeks of holiday playscheme during the year, thereby providing the support for parents and 130 children who greatly benefited from attending.
- Delivered 39 weeks after school services to 36 children during this financial year.
- Delivered 15-30 hours weekly free early years' service during term time for children aged 2, 3, & 4 years. This benefited 16 children.

Income Received from in 2022/23: -

Our main source of income is from parents' fees which is kept as low as possible, however our income from fees has slightly increased by approximately 8 % (from £72,453 in 2022 to £78,744 in 2023) the increase in fees has derived due to the increased number of children accessed the holiday playscheme service.

Income from Guys & St Thomas's Charity Trust increased by 25% to £112,559 (2022 - £90,000) and Southwark Early Years Free educational grant increased slightly by approximately 2 % (from £37,015 in 2022 to £38,013 in 2023).

Other grants and donations includes;

- Garfield Weston Grant £15,000
- Newcomen Collette £1,000
- St Olave's and St Saviour's Schools Foundation, £3,000, summer play scheme grant.
- Southwark Free food & activities grant £3,640.
- Received monthly donations from Daniel Kok (Vinesong) friend of CASP
- Other small donations through Facebook, Local Giving, Amazon and charitable donations from individual friends of CASP

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

FINANCIAL REVIEW

Financial position

The results of the year's operation are set out in the attached financial statements on pages 11 and 12.

Reserves policy

The members of the Board of Trustees operate a policy whereby the free reserves held by the charity should be approximately 3 months of the resources expended, which equates to £60,000. This would enable current activities to continue in the short term should funding drop significantly.

The level of reserves required is reviewed annually by the Board of Trustees and informs the fee setting process and preparation of the annual budget. The required and forecast levels of reserves are submitted to the Board for approval via the Finance Sub Committee.

The total charity reserves at 31 March 2023 were £25,948 (2022: £25,066).

At present the free reserves are approximately £ nil. did not reach the target level after taking account of known costs for the forthcoming year that the Trustees have designated to ensure that they are fully covered in 2023/2024.

Both the policy and its implementation are under review due to our changing circumstances of both the drop in the number of children using our services overall and the charity's financial situation and the challenges we are trying to overcome including spending time and money on recruitment of experience staff.

CASP is registered with OFSTED and operates in line with the Children Act 2004.

CASP is registered with OFSTED and in line with the Children Act 2004.

Going Concern

The Charity's trustees continued to take steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the charity has adequate resources and sufficient sources of funds available for the foreseeable future. The charity applied for and received grants, although they were lower than last year. The total income in the year was £263,983 which was slightly higher than the total expenditure of £263,101 leading to a surplus of £882 (2022: Surplus £1,799). The small surplus earned led to an increase in the reserves carried from £25,066 to £25,948. The Trustees are aware of the financial issue and are looking at possible ways of securing funding to boost the charitable activities. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees of Camberwell After School Project (CASP) are all volunteers and are a mix of parents' users and other interested individuals interested in supporting the aims of CASP. The current Board of Trustees offer a broad and diverse range of skills; their professional experience and knowledge encompasses strategic management, project management, human resource, management services, childcare practitioner and community development and finance. Within the fields they have developed specific skills, communication, public speaking, committee procedure, report writing and fundraising. Equally important, some Trustees are parents and members of the local community who can articulate local families' needs.

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The users of the facilities of the charity form its membership and elect the Executive Committee at the Annual General Meeting. One third of the Executive Committee Members resign at each AGM but is eligible for re-election. Other Executive Committee Members may be co-opted between AGM's. Day to Day management is delegated to the Chief Executive Officer, to whom all staff are responsible.

Our Service History

CASP has grown steadily since it began in temporary accommodation with four members of staff and 30 children from 1985 to 1991.

Since moving into the purpose-built building at 14 Badsworth Road in March 1991, CASP has received accolades as an example of what a good quality childcare service should look like.

From 2004 to 2012, due to demand for services CASP expanded its services and acquired additional premises operating from 3 different sites providing out of school hours and other childcare services to over 150 children per week and employing over 30 staff.

Between 2012 and 2018, due to changes in central government and local authority legislations, the support for out of school provision was withdrawn therefore losing funding to continue supporting parents back into work or further study. To ensure the sustainability of the organisation CASP reduced its service by closing two of its Centre, one a church hall and the other that had offered an innovative community-based enterprise, situated within an area of Southwark characterised by associated factors of social deprivation, poor housing, high unemployment, and a high percentage of single parent families. CASP management had to make the difficult decision to hand back the premises to Southwark Council to keep the organisation in operation but on a reduced scale.

In 2017 CASP held an award and celebration ceremony in recognition of unsung Afterschool childcare workers in Southwark including CASP's employees and volunteers. They were presented with awards and certificates for their commitment and dedication to the service.

Since 2018 CASP has managed it consolidated services under one roof at the Centre on Badsworth Road. There are 13 part-time staff, led by Carmen Lindsay MBE, who is the sole full-time employee, and together they look after over 80 children per week.

In 2022 through funding from Guys & St. Thomas charity and Peabody community funding, CASP employed a full time Operational Manager to support the CEO in moving forward with the strategic organisation goals, for example, developing a volunteering programme to support unemployed residences living on the Peabody Estate who were interested in gaining work experience in a childcare environment.

Many local residents are striving to obtain a higher standard of living by entering the labour market and over the years, CASP has been able to successfully address some of their needs through the provision of our out of school hours and Early Years childcare services.

CASP services are a lifeline to parents who want to increase their chances of improving their incomes and prospects.

Related parties

There were no related party transactions for the year under review or the previous year.

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Camberwell After School Project for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19th December 2023 and signed on its behalf by:



.....
Ms Angeline Verona Clarke
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAMBERWELL AFTER SCHOOL PROJECT

Independent examiner's report to the trustees of Camberwell After School Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Okai

Ebenezer Okai (BSc);FCCA
Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 21/12/2023

CAMBERWELL AFTER SCHOOL PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,936	5,000	10,936	689
Charitable activities	4				
After school and playscheme		213,943	-	213,943	187,009
Early years funded placement		38,013	-	38,013	37,015
Investment income	3	219	-	219	7
Other income		<u>872</u>	<u>-</u>	<u>872</u>	<u>187</u>
Total		<u>258,983</u>	<u>5,000</u>	<u>263,983</u>	<u>224,907</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>260,699</u>	<u>2,402</u>	<u>263,101</u>	<u>223,108</u>
NET INCOME		(1,716)	2,598	882	1,799
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>25,066</u>	<u>-</u>	<u>25,066</u>	<u>23,267</u>
TOTAL FUNDS CARRIED FORWARD		<u>23,350</u>	<u>2,598</u>	<u>25,948</u>	<u>25,066</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	8,064	10,744
CURRENT ASSETS			
Debtors	12	-	5,252
Cash at bank and in hand		<u>70,335</u>	<u>89,347</u>
		70,336	94,599
CREDITORS			
Amounts falling due within one year	13	<u>(12,212)</u>	<u>(30,277)</u>
NET CURRENT ASSETS		<u>58,123</u>	<u>64,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		66,187	75,066
CREDITORS			
Amounts falling due after more than one year	14	<u>(40,239)</u>	<u>(50,000)</u>
NET ASSETS		<u>25,948</u>	<u>25,066</u>
FUNDS	17		
Unrestricted funds		23,350	25,066
Restricted funds		<u>2,598</u>	<u>-</u>
TOTAL FUNDS		<u>25,948</u>	<u>25,066</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th December 2023 and were signed on its behalf by:



Ms Aminat Kike Olusamokun - Trustee

The notes form part of these financial statements

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>10,936</u>	<u>689</u>

Included in donations is the funding from Southwark Council for £5,000 for the Queen's Jubilee and CASP's 37 years anniversary.

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>219</u>	<u>7</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Total activities	Total activities
	£	£
After school and playscheme		
£		
Parents Fees	78,744	72,453
Garfield Weston Foundation	15,000	-
LB Southwark - Early Years Free Education Grant	-	37,015
St Olave's & St Saviour School Foundation	3,000	3,000
Newcomen Collett Foundation	1,000	1,700
Covid -19 Grant	-	6,656
United St. Saviours	-	5,000
Guys & St. Thomas	112,559	90,000
LB Southwark-summer of food/fun grant	3,640	3,000
Hollington DC Trust	-	5,000
Grants - Asda	-	200
	<u>213,943</u>	<u>224,024</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	<u>260,388</u>	<u>2,713</u>	<u>263,101</u>

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	201,932	171,602
Telephone	3,696	-
Postage and stationery	608	-
Advertising	3,772	1,629
Sundries	184	172
Catering utensils	114	81
Children activities	3,508	-
Children entertainment	1,566	-
Cleaning cost	1,423	200
Education materials	553	1,242
Outing and entrance fees	2,729	74
Refreshments	7,520	414
Travel cost	1,800	1,703
Volunteer cost	1,700	8
Professional fees	1,963	3,801
Computer and IT cost	2,633	3,666
30th Anniversary cost	427	-
Due and Subscription	511	750
Bank charges	101	120
St Olive's Garden Projects	-	211
Agency staff	9,118	5,513
Casual Staff	190	-
Training	779	214
Health & Safety	865	-
Premises & Office costs	10,015	25,692
Depreciation	<u>2,681</u>	<u>2,376</u>
	<u>260,388</u>	<u>219,468</u>

7. SUPPORT COSTS

	Management	Management
	£	£
Charitable activities	<u>2,713</u>	<u>1,440</u>

Support costs, included in the above, are as follows:

	2023	2022
	Charitable	Total
	activities	activities
	£	£
Examination fee	2,713	1,440
Fundraising costs	-	2,200
	<u>2,713</u>	<u>3,640</u>

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>2,680</u>	<u>2,376</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	179,987	162,960
Social security costs	17,821	4,992
Other pension costs	<u>4,124</u>	<u>3,650</u>
	<u>201,932</u>	<u>171,602</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	8	12
Admin and Childcare	<u>8</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st April 2022 and 31st March 2023	<u>34,492</u>	<u>57,047</u>	<u>91,539</u>
DEPRECIATION			
At 1st April 2022	34,406	46,389	80,795
Charge for year	<u>936</u>	<u>1,744</u>	<u>2,680</u>
At 31st March 2023	<u>35,342</u>	<u>48,133</u>	<u>83,475</u>
NET BOOK VALUE			
At 31st March 2023	<u>(850)</u>	<u>8,914</u>	<u>8,064</u>
At 31st March 2022	<u>86</u>	<u>10,658</u>	<u>10,744</u>

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>-</u>	<u>5,252</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	933	-
Social security and other taxes	3,241	7,782
Pension Fund	1,101	1,071
Other creditors	3,555	7,367
Parent deposit held	2,663	5,309
Prepaid fees	-	6,898
Hall hire deposit	120	150
Accrued expenses	<u>600</u>	<u>1,700</u>
	<u>12,213</u>	<u>30,277</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 15)	<u>40,239</u>	<u>50,000</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>40,239</u>	<u>50,000</u>

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	8,064	-	8,064	10,744
Current assets	64,737	5,598	70,335	94,599
Current liabilities	(9,212)	(3,000)	(12,212)	(30,277)
Long term liabilities	(40,239)	-	(40,239)	(50,000)
	<u>23,350</u>	<u>2,598</u>	<u>25,948</u>	<u>25,066</u>

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	25,066	(1,706)	23,350
Restricted funds			
Restricted fund	-	2,598	2,598
	<u>25,066</u>	<u>882</u>	<u>25,948</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,983	(260,699)	(1,716)
Restricted funds			
Restricted fund	5,000	(2,402)	2,598
	<u>263,983</u>	<u>(263,101)</u>	<u>882</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	23,267	1,799	25,066
	<u>23,267</u>	<u>1,799</u>	<u>25,066</u>

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,907	(208,108)	1,799
Restricted funds			
Restricted fund	15,000	(15,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	224,907	(223,108)	1,799

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	23,267	83	23,350
Restricted funds			
Restricted fund	-	2,598	2,598
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>23,267</u>	<u>2,681</u>	<u>25,948</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	468,890	(468,807)	83
Restricted funds			
Restricted fund	20,000	(17,402)	2,598
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>488,890</u>	<u>(486,209)</u>	<u>2,681</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

CAMBERWELL AFTER SCHOOL PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	5,936	5,000	10,936	689
Investment income				
Deposit account interest	219	-	219	7
Charitable activities				
Parents Fees	78,744	-	78,744	72,453
Garfield Weston Foundation	15,000	-	15,000	-
LB Southwark - Early Years Free Education grant	38,013	-	38,013	37,015
St Olave's & St Saviour School Foundation	3,000	-	3,000	3,000
Newcomen Collett Foundation	1,000	-	1,000	1,700
Covid -19 Grant	-	-	-	6,656
United St. Saviours	-	-	-	5,000
Guys & St. Thomas	112,559	-	112,559	90,000
LB Southwark – summer of food/fun grant	3,640	-	3,640	3,000
Hollington DC Trust	-	-	-	5,000
Grants - Asda	-	-	-	200
	251,956	-	251,956	224,024
Other income				
Other income	872	-	872	187
Total incoming resources	263,981	-	263,983	224,907
EXPENDITURE				
Charitable activities				
Wages	179,987	-	179,987	162,960
Social security	17,821	-	17,821	4,992
Pensions	4,124	-	4,124	3,650
Telephone	3,696	-	3,696	-
Postage and stationery	608	-	608	-
Advertising	3,162	610	3,772	1,629
Sundries	184	-	184	172
Catering utensils	114	-	114	81
Children activities	3,296	212	3,508	-
Children entertainment	968	598	1,566	-
Cleaning cost	1,414	9	1,423	200
Education materials	553	-	553	1,242
Outing and entrance fees	2,729	-	2,729	74
Refreshments	7,077	443	7,520	414
Travel cost	1,800	-	1,800	1,703
Volunteer cost	1,420	280	1,700	8
Carried forward	228,953	2,152	231,105	177,125

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CAMBERWELL AFTER SCHOOL PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities				
Brought forward	228,953	2,152	231,105	177,125
Professional fees - payroll	1,660	-	1,660	3,801
Computer and IT cost	2,633	-	2,633	3,666
30th Anniversary cost	177	150	427	-
Repairs and Maintenance	-	-	-	34
Due and Subscription	814	-	814	750
Bank charges	101	-	101	120
St Olive's Garden Projects	-	-	-	211
Agency staff	9,118	-	9,118	5,513
Casual Staff	190	-	190	-
Training	779	-	779	214
Health & Safety	865	-	865	-
Premises & Office costs	10,015	-	10,015	25,658
Depreciation of tangible fixed assets	<u>2,681</u>	<u>-</u>	<u>2,681</u>	<u>2,376</u>
	257,986	2,402	260,388	189,523
Support costs				
Management				
Examination fee	701	-	701	1,440
Book-keeper	2,012	-	2,012	-
Fundraising costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,200</u>
	2,713	-	2,713	3,640
	<u>260,699</u>	<u>2,402</u>	<u>263,101</u>	<u>223,108</u>
Total resources expended	<u>260,699</u>	<u>2,402</u>	<u>263,101</u>	<u>223,108</u>
Net income	<u>(1,716)</u>	<u>2,598</u>	<u>882</u>	<u>1,799</u>

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