

REGISTERED COMPANY NUMBER: 03948654 (England and Wales)
REGISTERED CHARITY NUMBER: 1085664

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
CAMBERWELL AFTER SCHOOL PROJECT

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

CAMBERWELL AFTER SCHOOL PROJECT

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

	Page
Reference and administrative details	1
Report of the trustees	2 to 9
Independent examiner's report	10
Statement of financial activities	11
Statement of financial position	12 to 13
Notes to the financial statements	14 to 20
Detailed statement of financial activities	21 to 22

CAMBERWELL AFTER SCHOOL PROJECT

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES	Mr Paul Johnston Company Secretary Ms Cathy Elaine Deplessis Ms Sabrina Nelson HR Trustee Ms Angeline Verona Clarke Chairperson Ms Aminat Kike Olusamokun Treasurer Ms Madeleine Margaret Harris Minute Secretary
REGISTERED OFFICE	14 Badsworth Road Camberwell London SE5 0JY
REGISTERED COMPANY NUMBER	03948654 (England and Wales)
REGISTERED CHARITY NUMBER	1085664
INDEPENDENT EXAMINER	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

CASP has recently expanded its main aims to include:

"To advance the development and education of children, young people and adults by:

- a) Offering appropriate play, education, care, family learning and out of school hours services for children,
- b) Providing appropriate training and learning opportunities to improve the employability, well-being and personal development of young people and adults.

We do this by providing:

- " After School Club for 4-11 year olds with collection and a range of activities
- " Breakfast Club - includes a school drop off service for 4-11 year olds
- " Beanstalk Climbers Early Years Nursery for 2-4 year olds
- " Holiday Play Schemes for 4-12 year olds

These programmes enable local parents to work or take up further education through providing good, quality and affordable out of school services.

Our mission for CASP is to deliver a coherent range of services, which meet the needs of local parents, particularly lone parents, who wish to work or study full time, or are seeking full-time work. We believe that for primary school children, this entails the provision of a safe and happy environment before and after school, safe travel to and from school, pre-school early year's provision during term time and full day service during school holidays.

Objectives

Essentially, CASP's core objective is to enable parents to access the jobs market by providing their children with a safe environment while they are at work whilst simultaneously striving to advance the education of the children in its care, by placing an emphasis on group play and progressive learning.

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

CASP provides a range of childcare and learning services for which a variety of charges are made. Our core services are structured into four areas including the additional attention given to children with special needs includes:

After School Collection and Activities(4 to 11 years)

Provided daily during term time. OFSTED registration for 40 children up to age 8 years. Children are collected from three schools; Comber Grove, John Ruskin, and St. Joseph's Infants & Juniors and brought to the centre where they are provided with refreshments and a range of fun, educational, play and learning activities both on and off site.

Breakfast and School Drop-off Service- provided daily

Provided daily with space for up to 25 children during term time. The children are served a healthy breakfast, in a quiet environment, and a range of activities of their choice before safely walking them to school.(This service remains closed following the Covid-19 pandemic)

Beanstalk Climbers Early Years Nursery (2 to 4 years) 8.30am - 2.30pm

Two sessions per day for up to 20 children each session, offering 15 and 30 hours sessions per week, flexible part time sessions for eligible 2, 3 and 4 year old during term time. Option of extended sessions at an affordable rate is also available for parents to choose suitable to their requirements.

Holiday Playschemes (4 - 12 years) - 8.00 am and 6.30 pm

Playschemes services provided during school half terms, Easter and summer holidays for up to 40 children at any one time. During this period a wide range programme of recreational and fun educational activities are available, including arts & craft, sports, drama, music, games, quizzes and regular off sites and outings from which the children participate in.

CASP is also committed to Special Needs Integration

Our aims is to provide an integrated service for children with special educational needs and mild to moderate behavioral difficulties enabling them to participate, integrate with their peers. We endeavour to provide friendly and positive stimulating environment for children to enhance development of skills, building relationships and playing together.

Public benefit

Our objectives are set out on page 2. The first aim of the Charity is to provide support for local parents particularly lone parents, to enable them to work or study while providing an out of school hours service for their children. CASP keeps its fees as low as possible. This supports children to develop both socially and academically. Our second aim is to offer training or learning opportunities to young people and adults. Both these aims have clear benefit to the local community in Camberwell and surrounding areas.

The opportunity to benefit from the Charity's work is largely limited to the Camberwell, Walworth and surrounding area. The charity charges a fee to its users to ensure its costs are covered. A grant is received from Southwark Council to offer the 15 hours Free Early Years Childcare for 2, 3 and 4 year old during term time since 2016. The service itself enables parent in Camberwell, Walworth and neighbouring areas to economically benefit their families and alleviate poverty levels.

Trustees do not receive any fees or remuneration in respect of their activities and are only reimbursed for necessary travel expenses. In the year ended 31st March 2022 no such expenses was reimbursed.

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

OBJECTIVES AND ACTIVITIES

Volunteers

CASP continued to draw on the good will and support of local parents and other volunteers who participate in our activities and gave freely their professional advice. This included IT, HR, Legal, fundraiser and financial support as well as our committed volunteer trustees.

It is with the help of willing and committed parents and other volunteers that we can continue to provide the quality of service that the children need, while maintaining the fees at an acceptable level.

Key Challenges

CASP has continued to see a decline in income and reserves because of the coronavirus pandemic. This has continued to have a negatively impact on our ability to deliver on planned objectives in the first half of the year.

Negotiations with the council over our lease and rent were mutually paused during and post the pandemic, which we welcome as it enabled CASP to survive financially at a time that was and still remains very difficult for us and other similar sized charities.

Due to uncertainty as a result of Covid-19, CASP took out a Bounce Back loan which is the first for the organisation as CASP has never borrowed money before and its repayment represents a key challenge to the organisation's liability.

The lifting of the Covid-19 in March 2022 saw a slight increase in capacity as parents' confident slowly return. We expected a return of existing children and an influx of new children starting nursery and primary school in the academic year, however, this did not happen, the new term started off very slowly with parents opting to send their pre-school 3 & 4-year-olds children to the local school nursery rather than CASP's pre-school nursery and as well as others opting for full day care provision. In addition to this the low take up of the afterschool services from 2 of the 3 schools, we currently serve.

Impact of Covid-19

During the period April 2021 - March 2022 COVID-19 has continued to have some impact on all our service areas. Our Breakfast service remained closed, and the capacity of other services, such as the after-school service only saw a small increase in operation cost, a slight increase from last year. This reduction in service capacity has continues to have a knock-on effect on our financial resources.

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

HOW WE DELIVER OUR SERVICES

Partnerships

CASP works in partnership with many other organisations and individuals and has a long history of mutually beneficial partnerships and collaborations. We are building on existing relationships and cultivating new ones.

During 2021/22, we worked in partnership with our parents as well the following organisations:

- " Community Southwark: Information and community support
- " Local Co-op Stores: Community grant to support summer 2021 playscheme
- " London Borough of Southwark's Children, Young People and Adults services: Early Years Educational Grant for eligible 2-, 3-, & 4-year-old children
- " Reach Volunteer: Recruitment of volunteers
- " Southwark Council Property Services
- " Southwark's Secondary schools (work experience placements)
- " Waterloo Food bank: Food vouchers and Christmas Hampers to parents in need

Links with Schools

We currently work daily with the following primary schools:

- " Comber Grove
- " John Ruskin
- " St. Joseph's Infants and Juniors Roman Catholic

All are within the Camberwell catchment area.

What has been achieved?

The government measures of lockdowns and social distancing employed to combat the pandemic severely restricted our service delivery and reduced service activities. The pandemic notably prevented us from operating at full capacity.

This year we closed the afterschool service during the first quarter due to lockdown restrictions. **But we are pleased to report that we were still able to achieve the following:**

- " Delivered 10 days Easter and 25 days summer holiday playscheme, in school at reduced capacity, a total of 61 children benefited from attending the playschemes during this year.
- " Delivered 5 days October half term playscheme which 12 children benefited from this provision.
- " Delivered after school services to 32 children during this year
- " Delivered 15/30 hours weekly free early years' service during term time for 16 children aged 2, 3, & 4 years.
- " Continued to maintain a financial system with childcare fees paid online.

Grants and Donations received from in 2021/22: -

Our main source of income is from parents' fees which are kept as low as possible. However, our income from fees increased by 51%. Income from Southwark's Early Years Free educational grant reduced by 12%. However, grant income increased by 15% with guys & St. Thomas's Charity Trust awarding us a covid-19 grant along with other income from fundraising activities and donations etc.

- " Southwark Early Years Grant £37,015
- " Guys & St. Thomas's Charity Trust £90,000
- " HMRC Furlough Grant £6,656
- "Newcomen Collette Foundation £1,700
- "Hollington DC Trust £5,000
- "Southwark's Summer of Food & Fun Grant £3,000
- " St Olave's and St Saviour's Schools Foundation, £3,000, summer play scheme grant.
- " Received monthly donations from Daniel Kok (Vinesong) friend of CASP

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

" Other small donations through Facebook and charitable donations received

FINANCIAL REVIEW

Financial position

The results of the year's operation set out in the attached financial statements.

Reserves policy

The member of the Executive Committee operates a policy whereby the free reserves held by the charity should be approximately 3 months of the resources expended, equates to £40,000. This would enable current activities to continue in the short term should funding drop significantly and unexpectedly. We anticipate the lease negotiations will restart in 2022/23 and the rent will present a key challenge to the organisation.

At present the free reserves of approximately £25,066 do not reach the target level after taking account of known costs for the forthcoming year that the Trustees have designated to ensure that they are fully covered in 2021/2022.

Both the policy and its implementation are under review due to the changing circumstances of both the environment and the operations of the charity are currently experiencing.

CASP is registered with OFSTED and in line with the Children Act 2004, is regularly inspected to ensure that the organisation meets the required national standards. An inspection report is always provided after the inspection has taken place and key actions documented. The standards relate to the organisation's suitability as carers of children, the safety of premises and facilities, insurance and record keeping.

CASP has consistently received positive reports from OFSTED, with the last assessment for the quality and standards of care provision in 2017 classed as 'good'.

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

FUTURE PLANS

Our Trustees have developed a 5-year strategic plan. Part of that plan is to appoint an Operational Manager to tighten some of the organisational day to day operations and relieve the CEO of some of the duties related to marketing and day to day staff management.

The plan covers the period from April 2021 to March 2026 and takes into consideration the rapidly changing external environment and the key strategic challenges over the next five years. These are to:

- " Increase capacity of service users.
- " Establish resourcing for an effective hardship fund to support parents who have difficulties paying their childcare fees to CASP.
- " Participate in local & national schemes to provide qualifying children, free meals during school holidays.
- " Develop partnerships and work with other stakeholders to maximise our impact.
- " Develop marketing and promotional materials to raise awareness of our services.

Trustees have plans for the future development of the organisation which include continuing to deliver our highly reputable services in compliance with all OFSTED standards as well as:

- " Ongoing fundraising activities to bridge the gap in our budget for the 2022/2023 financial year.
- " Exploring partnership funding programmes aimed at improving the employability, well-being and personal development of young people and adults.
- " Raising ring-fenced funds for staff costs related to the holiday playscheme.
- " Securing a long-term lease with Southwark Council Property Services for the continued use of Badsworth Road to deliver our services to local families.
- " Exploring Community ownership/Asset transfer for the building.
- " Reviewing and rebranding Camberwell After School Project (CASP) and identifying a suitable name change for the organisation.
- " Maximising fee Income through optimizing capacity across all services.
- " Continuing to review our strategic Plans to reflect changes to our business model and vision so as to improve our long-term sustainability and our ability to serve our community.
- " Recruiting specialist volunteers to lead on new income generation types and sources to support the organisation's sustainability.
- " Working closely with other agencies to develop services into adjacent locations.
- " Introducing team building strategies during in-house training for all staff
- " Identifying and securing capital funding to refurbish the Badsworth Road premises.
- " Developing a marketing programme to include:
 - o social media, such as Twitter, LinkedIn, Instagram, and Facebook.
 - o Leafleting the public, parents, schools - primary, secondary and academies youth clubs, businesses
 - o Working in partnership with schools - primary, secondary and academies youth clubs, businesses
 - o Taster Days at CASP
 - o Taking stalls at community events during summer and winter fairs etc.
- " Developing partnership work with other stakeholders to deliver services
- " Establish a Friends of CASP Support network
- " Establishing an annual Founder's Day event to recognise staff, volunteers, and local support

Going forward, our **key financial** aims are:-

- i. Maximising fee income and associated occupancy levels.
- ii. Diversifying into new income types and sources
- iii. Increasing CASP's working capital to a level of 13 weeks of working capital
- iv. Maximising support received particularly support in the form of gifts-in-kind from private and public agencies

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees of Camberwell After School Project (CASP) are all volunteers and are a mix of parent, users and other local people. The current Board of Trustees offer a broad and diverse range of skills; their professional experience and knowledge encompasses strategic management, project management, human resource, management services, childcare practitioner and community development and finance. Within the fields they have developed specific skills, communication, public speaking, committee procedure, report writing and fundraising. Equally important, some Trustees are parents and members of the local community who are able to articulate the needs of local families.

Organisational structure

The users of the facilities of the charity form its membership and elect the Executive Committee at the Annual General Meeting. One third of the Executive Committee Members resigns at each AGM but is eligible for re-election. Other Executive Committee Members may be co-opted between AGM's. Day to Day management is delegated to the Chief Executive Officer and Board of Trustees, to whom all staff are responsible.

Our Position in the Community

CASP sets very high standards in service delivery. We are proud to be able to say that we are pleased to be recognised by Southwark Council, and other regional and national childcare bodies as an exemplary service provider and one of the most successful parents' initiatives out of school childcare providers in the country.

Our Service History

CASP has grown steadily since it began in temporary accommodation with four members of staff and 30 children in 1985 to 1991.

Since moving into our new purpose-built building at 14 Badsworth Road in March 1991; CASP has received accolades as an example of what a good quality childcare service should look like.

Demand for services saw CASP expand its services between 2004 and 2012 and acquire additional premises. Operating from three different sites CASP was providing out of school hours and other childcare services to over 150 children per week and employing over 30 staff.

To ensure sustainability of the organization, from 2012 and 2017 CASP reduced its services by closing two of its centres. One of these was a church hall. The other had offered an innovative community based enterprise, situated within an area of Southwark characterised by associated factors of social deprivation, poor housing, high unemployment and a high percentage of single parent families.

Since 2017 CASP has consolidated its services under one roof at their main centre on Badsworth Road and in the current year, has employed 13 part-time staff (led by Carmen Lindsay MBE our sole full time employee) and looked after over 80 children per week.

In 2017 CASP held an award ceremony and celebration in recognition of unsung after school childcare workers in Southwark including CASP's employees and volunteers. These were presented with awards and certificates in recognition of their commitment and dedication to the service and community.

Many local residents are striving to obtain a higher standard of living by entering the labour market and over the years CASP has been able to successfully address some of their needs through the provision of our out of school care and Early Years childcare services.

CASP services are a lifeline to parents who want to increase their chances of improving their income and future prospects.

Related parties

There were no related party transactions for the year under review or the previous year.

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

The Charity's Trustees have continued to take step to consider the impact that the COVID-19 situation has had on the Charity and consider that the Charity will experience significant challenges should the pandemic worsen. Nonetheless the trustees believe that it is appropriate to continue to adopt the going concern basis in preparing the financial statements for the year ended 31st March 2022.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees (who are also the directors of Camberwell After School Project for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9th December 2021 and signed on its behalf by:


.....
Ms Angeline Verona Clarke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAMBERWELL AFTER SCHOOL PROJECT**

Independent examiner's report to the trustees of Camberwell After School Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Okai

Ebenezer Okai
Bsc, FCCA
Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 10-12-2022

CAMBERWELL AFTER SCHOOL PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	689	-	689	962
Charitable activities					
After school and playscheme		172,009	15,000	187,009	124,162
Summer Playscheme		-	-	-	3,000
Charitable activities		-	-	-	10,976
Early years funded placement		37,015	-	37,015	41,834
Investment income	3	7	-	7	20
Other income		187	-	187	15
Total		<u>209,907</u>	<u>15,000</u>	<u>224,907</u>	<u>180,969</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		208,108	15,000	223,108	200,151
NET INCOME/(EXPENDITURE)		1,799	-	1,799	(19,182)
RECONCILIATION OF FUNDS					
Total funds brought forward		23,267	-	23,267	42,449
TOTAL FUNDS CARRIED FORWARD		<u>25,066</u>	<u>-</u>	<u>25,066</u>	<u>23,267</u>

The notes form part of these financial statements

CAMBERWELL AFTER SCHOOL PROJECT (REGISTERED NUMBER: 03948654)

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	10,744	9,502
CURRENT ASSETS			
Debtors	12	5,252	-
Cash at bank and in hand		<u>89,347</u>	<u>24,162</u>
		94,599	24,162
CREDITORS			
Amounts falling due within one year	13	<u>(30,277)</u>	<u>(10,397)</u>
NET CURRENT ASSETS		<u>64,322</u>	<u>13,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		75,066	23,267
CREDITORS			
Amounts falling due after more than one year	14	<u>(50,000)</u>	<u>-</u>
NET ASSETS		<u>25,066</u>	<u>23,267</u>
FUNDS	17		
Unrestricted funds		<u>25,066</u>	<u>23,267</u>
TOTAL FUNDS		<u>25,066</u>	<u>23,267</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th December 2022 and were signed on its behalf by:



Ms Aminat Kike Olusamokun - Trustee

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>689</u>	<u>962</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>7</u>	<u>20</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Total activities	Total activities
	£	£
Parents Fees	72,453	47,956
Southwark's Early Years Free Education Grant	-	41,834
St Olave's & St Saviour School Foundation	3,000	3,000
Newcomen Collett Foundation	1,700	-
Big Lottery Fund	-	10,000
Impact on Urban Health (GSTC)	-	2,000
John Ruskin Primary School	-	2,169
Other Grants	-	10,445
Covid -19 Grant	6,656	28,797
United St. Saviours	5,000	9,800
Co-op Community Fund	-	3,577
City Bridge Trust	-	10,394
Southwark Discretionary Grant	-	10,000
Guys & St. Thomas	90,000	-
Southwark's Summer of Free food & fun Activities	3,000	-
Hollington DC Trust	5,000	-
Grants - Asda	<u>200</u>	<u>-</u>
	<u>187,009</u>	<u>179,972</u>

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>189,523</u>	<u>33,585</u>	<u>223,108</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	171,602	173,474
Advertising	1,629	191
Sundries	172	199
Catering utensils	81	9
Children activities	-	209
Cleaning cost	200	690
Education materials	1,242	609
Outing and entrance fees	74	6
Refreshments	414	395
Travel cost	1,703	65
Volunteer cost	8	200
Examiner fees	1,440	1,440
Professional fees	3,801	4,669
Computer and IT cost	3,666	887
Repairs and Maintenance	34	-
Due and Subscription	750	514
Bank charges	120	142
St. Olave's Garden Projects	211	-
Depreciation	<u>2,376</u>	<u>3,167</u>
	<u>189,523</u>	<u>186,866</u>

7. SUPPORT COSTS

	Management £	Other £	Totals £
Charitable activities	<u>7,927</u>	<u>25,658</u>	<u>33,585</u>

Support costs, included in the above, are as follows:

	2022 Charitable activities £	2021 Total activities £
Agency staff	5,513	-
Training	214	714
Other support costs	-	267
Fundraising costs	2,200	-
Premises & Office costs	<u>25,658</u>	<u>12,304</u>
	<u>33,585</u>	<u>13,285</u>

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>2,376</u>	<u>3,167</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	162,960	160,039
Social security costs	4,992	9,498
Other pension costs	<u>3,650</u>	<u>3,937</u>
	<u>171,602</u>	<u>173,474</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	12	12
Admin and Childcare	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st April 2021	34,492	53,429	87,921
Additions	<u>-</u>	<u>3,618</u>	<u>3,618</u>
At 31st March 2022	<u>34,492</u>	<u>57,047</u>	<u>91,539</u>
DEPRECIATION			
At 1st April 2021	34,377	44,042	78,419
Charge for year	<u>29</u>	<u>2,347</u>	<u>2,376</u>
At 31st March 2022	<u>34,406</u>	<u>46,389</u>	<u>80,795</u>
NET BOOK VALUE			
At 31st March 2022	<u>86</u>	<u>10,658</u>	<u>10,744</u>
At 31st March 2021	<u>115</u>	<u>9,387</u>	<u>9,502</u>

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>5,252</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	8,852	4,516
Other creditors	7,368	1,108
Parent deposit held	5,309	3,183
Prepaid fees	6,898	-
Hall hire deposit	150	150
Accrued expenses	<u>1,700</u>	<u>1,440</u>
	<u>30,277</u>	<u>10,397</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 15)	<u>50,000</u>	<u>-</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>50,000</u>	<u>-</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2022	2021
	fund	fund	Total	Total
	£	£	funds	funds
Fixed assets	10,744	-	10,744	9,502
Current assets	91,599	3,000	94,599	24,162
Current liabilities	(27,277)	(3,000)	(30,277)	(10,397)
Long term liabilities	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>
	<u>25,066</u>	<u>-</u>	<u>25,066</u>	<u>23,267</u>

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	23,267	1,799	25,066
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>23,267</u>	<u>1,799</u>	<u>25,066</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,907	(208,108)	1,799
	<hr/>	<hr/>	<hr/>
Restricted funds			
Restricted fund	15,000	(15,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>224,907</u>	<u>(223,108)</u>	<u>1,799</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	42,449	(19,182)	23,267
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>42,449</u>	<u>(19,182)</u>	<u>23,267</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,003	(154,185)	(19,182)
	<hr/>	<hr/>	<hr/>
Restricted funds			
Restricted fund	45,966	(45,966)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>180,969</u>	<u>(200,151)</u>	<u>(19,182)</u>

CAMBERWELL AFTER SCHOOL PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	42,449	(17,383)	25,066
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>42,449</u>	<u>(17,383)</u>	<u>25,066</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,910	(362,293)	(17,383)
	<hr/>	<hr/>	<hr/>
Restricted funds			
Restricted fund	60,966	(60,966)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>405,876</u>	<u>(423,259)</u>	<u>(17,383)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

19. GOING CONCERN

The Charity's trustees have continued to take steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2022.

CAMBERWELL AFTER SCHOOL PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	689	-	689	962
Investment income				
Deposit account interest	7	-	7	20
Charitable activities				
Parents Fees	72,453	-	72,453	47,956
Southwark's Early Years Free Education Grant	37,015	-	37,015	41,834
St Olave's & St Saviour School Foundation	3,000	-	3,000	3,000
Newcomen Collett Foundation	1,700	-	1,700	-
Big Lottery Fund	-	-	-	10,000
Impact on Urban Health (GSTC)	-	-	-	2,000
John Ruskin Primary School	-	-	-	2,169
Other Grants	-	-	-	10,445
Covid -19 Grant	6,656	-	6,656	28,797
United St. Saviours	5,000	-	5,000	9,800
Co-op Community Fund	-	-	-	3,577
City Bridge Trust	-	-	-	10,394
Southwark Discretionary Grant	-	-	-	10,000
Guys & St. Thomas	75,000	15,000	90,000	-
Southwark's Summer of Free food & fun Activities	3,000	-	3,000	-
Hollington DC Trust	5,000	-	5,000	-
Grants - Asda	200	-	200	-
	209,024	15,000	224,024	179,972
Other income				
Other income	187	-	187	15
Total incoming resources	209,907	15,000	224,907	180,969
EXPENDITURE				
Charitable activities				
Wages	155,341	7,619	162,960	160,039
Social security	4,992	-	4,992	9,498
Pensions	3,650	-	3,650	3,937
Advertising	1,629	-	1,629	191
Sundries	172	-	172	199
Catering utensils	81	-	81	9
Children activities	-	-	-	209
Cleaning cost	200	-	200	690
Education materials	1,242	-	1,242	609
Outing and entrance fees	74	-	74	6
Carried forward	167,381	7,619	175,000	175,387

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CAMBERWELL AFTER SCHOOL PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Charitable activities				
Brought forward	167,381	7,619	175,000	175,387
Refreshments	414	-	414	395
Travel cost	1,703	-	1,703	65
Volunteer cost	8	-	8	200
Examiner fees	1,440	-	1,440	1,440
Professional fees	3,801	-	3,801	4,669
Computer and IT cost	2,094	1,572	3,666	887
Repairs and Maintenance	34	-	34	-
Due and Subscription	208	542	750	514
Bank charges	120	-	120	142
St Olave's Garden Projects	211	-	211	-
Depreciation of tangible fixed assets	<u>2,376</u>	<u>-</u>	<u>2,376</u>	<u>3,167</u>
	179,790	9,733	189,523	186,866
Support costs				
Management				
Agency staff	5,513	-	5,513	-
Training	214	-	214	714
Other support costs	-	-	-	267
Fundraising costs	<u>-</u>	<u>2,200</u>	<u>2,200</u>	<u>-</u>
	5,727	2,200	7,927	981
Other				
Premises & Office costs	<u>22,591</u>	<u>3,067</u>	<u>25,658</u>	<u>12,304</u>
Total resources expended	<u>208,108</u>	<u>15,000</u>	<u>223,108</u>	<u>200,151</u>
Net (expenditure)/income	<u>1,799</u>	<u>-</u>	<u>1,799</u>	<u>(19,182)</u>

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