

# CAMBERWELL AFTER SCHOOL PROJECT

England & Wales · Charity number 1085664

## Details

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**Other names** CASP

**Status** Registered

**Legal form** Charitable company

**Company number** [03948654](#)

**Registered** 2001-03-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 14 Badsworth Road  
Camberwell  
London  
SE5 0JY

**Phone** 02077082711

**Email** [enq@caspu.org](mailto:enq@caspu.org)

**Website** [www.caspu.org](http://www.caspu.org)

## Activities

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**Objects:** ADVANCE THE EDUCATION OF CHILDREN BY THE PROVISION OF SAFE AND SATISFYING GROUP PLAY AND SUPPLEMENTARY LEARNING.

**Activities:** To advance the development and education of children, young people and adults by: a) offering appropriate play, education, care, family learning and out-of-school-hours services for children; and b) providing appropriate training and learning opportunities to improve the employability, well-being and personal development of young people and adults.

## Classification

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- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Recreation
- **Who:** Children/young People, The General Public/mankind

## Geography

- Southwark

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£307,430	£231,231	-	-
2024-03-31	£201,405	£268,479	-	-
2023-03-31	£263,983	£263,101	-	-
2022-03-31	£224,907	£223,108	-	-
2021-03-31	£180,969	£200,151	-	-

## Trustees

Name	Role	Appointed
ANGELINE VERONA CLARKE		2019-12-02
Cheryl Carr		2025-02-14
Katarzyna Davies		2025-02-13
Zainab Shittu		2024-01-19

**CAMBERWELL AFTER SCHOOL PROJECT**

England & Wales - Charity number 1085664

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# Accounts

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**REGISTERED COMPANY NUMBER: 03948654 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1085664**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**  
**FOR**  
**CAMBERWELL AFTER SCHOOL PROJECT**

Leroy Reid & Co  
Chartered Certified  
Accountants  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**CAMBERWELL AFTER SCHOOL PROJECT**

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**FOR THE YEAR ENDED 31ST MARCH 2025**

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**CAMBERWELL AFTER SCHOOL PROJECT**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

<b>TRUSTEES</b>	Ms Angeline Verona Clarke (Chairperson) Ms Aminat Kike Olusamokun (Treasurer) (resigned 8.10.24) Ms Sabrina Nelson (HR Trustee) (resigned 13.2.25) Mr Duncan James Burden (resigned 8.10.24) Ms Zainab Temitope Shittu Mrs Janina Davies Katarzyna (appointed 13.2.25) Miss Cheryl Carr (appointed 27.2.25)
<b>REGISTERED OFFICE</b>	14 Badsworth Road Camberwell London SE5 0JY
<b>REGISTERED COMPANY NUMBER</b>	03948654 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1085664
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants 299 Northborough Road Norbury London SW16 4TR

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Camberwell After School Project (CASP) exists to advance the development and education of children, young people, and adults through:

- 1 Providing accessible and affordable childcare, education, and family learning services.
- 2 Offering training opportunities to improve employability, personal development, and well-being.

##### **Mission Statement**

CASP's mission is to deliver a holistic range of childcare services to meet the needs of parents, particularly single parents, in Southwark, London. CASP offers a safe, nurturing environment for children aged 2 to 12 years, supporting parents in work, study, or professional development while preventing them from falling into poverty.

##### **Key Services**

- 1 **Breakfast and School Drop-off Service**  
Daily term-time service offering breakfast and quiet activities before accompanying children to school.
- 2 **After School Collection and Activities**  
Term-time after-school care, including structured activities, play and refreshments.
- 3 **Early Years Pre-school Nursery**  
Affordable and flexible nursery provision for children aged 2-4, including funded places.
- 4 **Holiday Playschemes**  
Full-day childcare during school holidays, offering a programme of recreational and educational activities.
- 5 **Special Needs Inclusion**  
Tailored support for children with special educational needs and disabilities, promoting inclusion and skill development.

##### **Public benefit**

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

CASP's services promote public benefit by:

- Supporting parents-particularly lone parents-to enter or remain in employment, education, or training.
- Providing children with a safe, stimulating environment that supports social, emotional and academic development.
- Offering subsidised or grant-funded childcare to alleviate financial pressures on low-income families.
- Contributing to community wellbeing and resilience.

##### **Volunteers and Community Engagement**

CASP relies on the dedication of volunteers who provide professional expertise, support services, and trustee leadership. Their contributions ensure the charity can maintain affordability and service quality.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Key Achievements**

- Delivered 7 weeks of holiday playschemes, supporting 112 children including 25 supported by Southwark HAF programme to provide free holiday playscheme places for eligible children during the Easter and Summer holiday.
- Operated 39 weeks of after-school services, supporting 34 regular children.
- Breakfast Service, benefitting 29 children who attended regularly throughout this financial year.
- Provided 38 weeks free early years education to 29 children through 15 - and 30-hour funding schemes.
- Delivered a twelve-week volunteer work experience placement programme for unemployed individual.

##### **Partnerships**

CASP worked in collaboration with a range of partners including

- Southwark Council
- St. Olave's and St. Saviour's Schools Foundation
- Ubele Agbero 2100 Programme
- Max Road CIC
- Parent Skills - Black Leaders Support Network
- Local schools, charities and community organisations

##### **Challenges**

The year presented several significant challenges:

- Reduced organisational capacity to submit funding applications.
- Lower fundraising success rates.
- Increase in short-term bookings due to parental financial constraints.
- Nil reserve funds, placing the organisation at risk of insolvency or closure.
- Declining attendance in the after-school service due to falling school rolls.
- Senior staff retirements and recruitment difficulties in sourcing qualified staff.
- The need to maintain service quality while sustaining financial viability.

##### **Acknowledgements**

The Trustees extend their sincere thanks to our funders, donors, volunteers, staff and partners whose support has been vital in enabling CASP to continue its work.

Special thanks to our funders:

- National Lottery Awards for All - Special Needs Support (£19,830.00)
- Jumbo Charity Trust (£2,750)
- St. Olave's and St. Saviour's Schools Foundation (£5,154)
- London Community Fund - Peabody - Volunteering work placement programme (£10,000)
- Newcomen Collett Foundation (£2,000)
- Southwark Council Equality Grant (£6,354)
- Southwark Food & Fun (HAF) (£9,670)
- Southwark Wraparound Revenue Grant (£31,000)
- Southwark Wraparound Capital Grant (£9,547)
- Team London Bridge - Volunteering work placement Programme (£3,000)
- Groundwork - Tesco Healthy Eating Activities Programme (£1,000)
- All our supporters and donors who helped us to raise £9,680. through our Crowdfunding and other fundraising appeals
- And other generous supporters

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

#### **FINANCIAL REVIEW**

##### **Financial position**

The results of the year's operation are set out in the attached financial statements on pages 6 and 7.

Income for the year primarily came from parental fees and grant funding. Total reserves as of 31st March 2025 stood at £35,073 (2024: Deficit £41,126). Free reserves remain at £nil, below the target of three months' operational costs (£60,000). Income for the year was generated primarily through parental fees and grant funding. Total reserves at 31 March 2025 were £35,073. (2024 Deficit £41,126)

Free reserves remain at £NIL, which is significantly below the target of three months of operating costs (£60,000).

##### **Reserves policy**

CASP aims to maintain unrestricted reserves sufficient to cover three months of operating expenditure. This is reviewed annually to ensure an appropriate balance between sustainability and affordability. The current shortfall highlights the urgent need for increased and more sustainable funding sources.

#### **FUTURE PLANS**

- Review the organisational structure and service model.
- Increase the number and quality of grant applications.
- Expand community outreach to increase service uptake.
- Strengthen volunteer recruitment, retention and training.
- Implement cost-saving measures to mitigate rising operational costs.
- Work with the Southwark Wraparound Service to expand capacity and deliver services within school buildings.
- Invest in more consistent and effective fundraising activities.
- Explore opportunities to expand nursery provision and secure additional funding streams.
- Upgrade fire safety systems (supported by St. Olave's and St. Saviour's).
- Expand funded childcare placements.
- Continue delivering holiday playschemes for both working and non-working families.
- Diversify income sources to build a more stable financial base.
- Secure a long-term lease for the Badsworth Road Centre.
- Undertake service re-evaluation and organisational review.
- Develop succession planning in anticipation of the CEO's retirement.
- Celebrate 40 years of service to children and families in Southwark.
- Conduct an impact assessment survey, including engagement with CASP alumni.
- Produce an annual impact report.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CASP is registered with OFSTED and in line with the Children Act 2004.

##### **Recruitment and appointment of new trustees**

Trustees are volunteers selected for their diverse expertise and commitment to CASP's mission. Recruitment emphasises representation from parents and the local community.

##### **Organisational structure**

The day-to-day management is delegated to the Chief Executive Officer, supported by part-time staff and volunteers. The Board of Trustees oversees strategic decisions and policy implementation.

##### **Related parties**

There were no related party transactions for the year under review or the previous year.

##### **Risk management**

The Trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Regular risk assessments are conducted to address financial, operational, and compliance risks.

CAMBERWELL AFTER SCHOOL PROJECT

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Camberwell After School Project for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....10/12/25..... and signed on its behalf by:



Ms Angeline Verona Clarke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CAMBERWELL AFTER SCHOOL PROJECT**

**Independent examiner's report to the trustees of Camberwell After School Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*E Okai*

Ebenezer Okai (BSc);FCCA

Leroy Reid & Co  
Chartered Certified  
Accountants  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: *16/12/2025*

**CAMBERWELL AFTER SCHOOL PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	9,680	-	9,680	17,397
<b>Charitable activities</b>					
After school and playscheme	5	101,002	84,071	185,073	109,484
Early years funded placement		108,872	-	108,872	71,140
Other trading activities	3	2,466	-	2,466	1,839
Investment income	4	746	-	746	510
Other income		593	-	593	1,035
<b>Total</b>		<u>223,359</u>	<u>84,071</u>	<u>307,430</u>	<u>201,405</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities	6	202,033	27,398	229,431	265,839
Other		1,800	-	1,800	2,640
<b>Total</b>		<u>203,833</u>	<u>27,398</u>	<u>231,231</u>	<u>268,479</u>
<b>NET INCOME/(EXPENDITURE)</b>		19,526	56,673	76,199	(67,074)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(43,724)	2,598	(41,126)	25,948
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(24,198)</u>	<u>59,271</u>	<u>35,073</u>	<u>(41,126)</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	12	6,298	8,398
<b>CURRENT ASSETS</b>			
Debtors	13	-	1,219
Cash at bank and in hand		67,628	36,121
		<u>67,628</u>	<u>37,340</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(23,499)	(60,726)
		<u>44,129</u>	<u>(23,386)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		50,427	(14,988)
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(15,354)	(26,138)
		<u>35,073</u>	<u>(41,126)</u>
<b>NET ASSETS/(LIABILITIES)</b>			
<b>FUNDS</b>	18		
Unrestricted funds		(24,198)	(43,724)
Restricted funds		59,271	2,598
<b>TOTAL FUNDS</b>		<u>35,073</u>	<u>(41,126)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CAMBERWELL AFTER SCHOOL PROJECT (REGISTERED NUMBER: 03948654)

STATEMENT OF FINANCIAL POSITION - continued  
31ST MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....10/12/25..... and were signed on its behalf by:



Ms Angeline Verona Clarke - Trustee

## CAMBERWELL AFTER SCHOOL PROJECT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**2. DONATIONS AND LEGACIES**

	<b>2025</b>	<b>2024</b>
	£	£
Donations	9,680	17,397

**3. OTHER TRADING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	£	£
Fundraising events	2,466	1,839

**4. INVESTMENT INCOME**

	<b>2025</b>	<b>2024</b>
	£	£
Deposit account interest	746	510

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>After school and playscheme £</b>	<b>Early years funded placement £</b>	<b>2025 Total activities £</b>	<b>2024 Total activities £</b>
Parents Fees	84,178	-	84,178	76,860
Southwark's Early Years Free Education Grant	-	108,872	108,872	71,140
St Olave's & St Saviour School Foundation	5,154	-	5,154	3,000
Newcomen Collett Foundation	2,000	-	2,000	1,000
Southwark Council Community Project	41,137	-	41,137	-
Team London Bridge	3,000	-	3,000	-
Peabody Community Fund	10,000	-	10,000	-
Senco Grants	19,830	-	19,830	-
Southwark Food & Fun	9,670	-	9,670	5,940
Charterhouse	-	-	-	7,000
Southwark Council Community Project - Windrush	-	-	-	1,400
Southwark Council Equality Grant	6,354	-	6,354	11,534
Jumbo Charitable Trust	2,750	-	2,750	2,750
Tesco Ground work UK	1,000	-	1,000	-
	<u>185,073</u>	<u>108,872</u>	<u>293,945</u>	<u>180,624</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**6. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 7) £</b>
Charitable activities	229,431

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs	181,103	227,038
Telephone	3,254	3,150
Postage and stationery	443	317
Advertising	685	437
Catering utensils	379	204
Children activities	419	2,480
Children entertainment	1,862	44
Cleaning cost	1,138	1,255
Education materials	1,877	1,953
Outing and entrance fees	204	1,092
Refreshments	4,836	4,764
Travel cost	3,594	1,887
Volunteer cost	287	483
Professional fees	4,746	2,734
Computer and IT cost	2,590	3,419
Due and Subscription	1,556	1,231
Bank charges	98	101
Agency staff	240	324
Training	1,312	1,212
Premises & Office costs	16,708	10,048
Depreciation	2,100	1,666
	<u>229,431</u>	<u>265,839</u>

**8. SUPPORT COSTS**

	<b>Managemen £</b>
Other resources expended	1,800

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	2,100	2,516

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**11. STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	166,125	209,596
Social security costs	9,996	12,158
Other pension costs	4,982	5,284
	<u>181,103</u>	<u>227,038</u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Admin and Childcare	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**12. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2024 and 31st March 2025	<u>36,492</u>	<u>57,047</u>	<u>93,539</u>
<b>DEPRECIATION</b>			
At 1st April 2024	34,992	50,149	85,141
Charge for year	375	1,725	2,100
At 31st March 2025	<u>35,367</u>	<u>51,874</u>	<u>87,241</u>
<b>NET BOOK VALUE</b>			
At 31st March 2025	<u>1,125</u>	<u>5,173</u>	<u>6,298</u>
At 31st March 2024	<u>1,500</u>	<u>6,898</u>	<u>8,398</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2025</b>	<b>2024</b>
			£	£
Trade debtors			-	1,219
			<u>          </u>	<u>          </u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2025</b>	<b>2024</b>
			£	£
Bank loans and overdrafts (see note 16)			10,783	10,783
Trade creditors			1,193	2,362
Social security and other taxes			1,155	7,960
Pension Fund			1,051	1,974
Other creditors			2,930	33,604
Parent deposit held			4,367	3,323
Hall hire deposit			220	120
Accrued expenses			1,800	600
			<u>          </u>	<u>          </u>
			23,499	60,726
			<u>          </u>	<u>          </u>
<b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			<b>2025</b>	<b>2024</b>
			£	£
Bank loans (see note 16)			15,354	26,138
			<u>          </u>	<u>          </u>
<b>16. LOANS</b>				
An analysis of the maturity of loans is given below:				
			<b>2025</b>	<b>2024</b>
			£	£
Amounts falling due within one year on demand:				
Bank loans			10,783	10,783
			<u>          </u>	<u>          </u>
Amounts falling due between two and five years:				
Bank loans - 2-5 years			15,354	26,138
			<u>          </u>	<u>          </u>
<b>17. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>fund</b>	<b>fund</b>	<b>funds</b>	<b>funds</b>
	£	£	£	£
Fixed assets	6,298	-	6,298	8,398
Current assets	8,357	59,271	67,628	37,340
Current liabilities	(23,499)	-	(23,499)	(60,726)
Long term liabilities	(15,354)	-	(15,354)	(26,138)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	(24,198)	59,271	35,073	(41,126)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**18. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	(43,724)	19,526	(24,198)
<b>Restricted funds</b>			
Restricted fund	2,598	56,673	59,271
<b>TOTAL FUNDS</b>	<u>(41,126)</u>	<u>76,199</u>	<u>35,073</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	223,359	(203,833)	19,526
<b>Restricted funds</b>			
Restricted fund	84,071	(27,398)	56,673
<b>TOTAL FUNDS</b>	<u>307,430</u>	<u>(231,231)</u>	<u>76,199</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	23,350	(67,074)	(43,724)
<b>Restricted funds</b>			
Restricted fund	2,598	-	2,598
<b>TOTAL FUNDS</b>	<u>25,948</u>	<u>(67,074)</u>	<u>(41,126)</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	178,721	(245,795)	(67,074)
<b>Restricted funds</b>			
Restricted fund	22,684	(22,684)	-
<b>TOTAL FUNDS</b>	<u>201,405</u>	<u>(268,479)</u>	<u>(67,074)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.23 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.25 £</b>
<b>Unrestricted funds</b>			
General fund	23,350	(47,548)	(24,198)
<b>Restricted funds</b>			
Restricted fund	2,598	56,673	59,271
<b>TOTAL FUNDS</b>	<u>25,948</u>	<u>9,125</u>	<u>35,073</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	402,080	(449,628)	(47,548)
<b>Restricted funds</b>			
Restricted fund	106,755	(50,082)	56,673
<b>TOTAL FUNDS</b>	<u>508,835</u>	<u>(499,710)</u>	<u>9,125</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	9,680	-	9,680	17,397
<b>Other trading activities</b>				
Fundraising events	2,466	-	2,466	1,839
<b>Investment income</b>				
Deposit account interest	746	-	746	510
<b>Charitable activities</b>				
Parents Fees	84,178	-	84,178	76,860
Southwark's Early Years Free Education Grant	108,872	-	108,872	71,140
St Olave's & St Saviour School Foundation	5,154	-	5,154	3,000
Newcomen Collett Foundation	2,000	-	2,000	1,000
Southwark Council Community Project	-	41,137	41,137	-
Team London Bridge	-	3,000	3,000	-
Peabody Community Fund	-	10,000	10,000	-
Senco Grants	-	19,830	19,830	-
Southwark Food & Fun	9,670	-	9,670	5,940
Charterhouse	-	-	-	7,000
Southwark Council Community Project - Windrush	-	-	-	1,400
Southwark Council Equality Grant	-	6,354	6,354	11,534
Jumbo Charitable Trust	-	2,750	2,750	2,750
Tesco Ground work UK	-	1,000	1,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	209,874	84,071	293,945	180,624
<b>Other income</b>				
Hall Hire	593	-	593	1,035
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>	223,359	84,071	307,430	201,405
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	149,490	16,635	166,125	209,596
Social security	9,363	633	9,996	12,158
Pensions	4,982	-	4,982	5,284
Telephone	3,254	-	3,254	3,150
Postage and stationery	443	-	443	317
Advertising	-	685	685	437
Catering utensils	66	313	379	204
Children activities	419	-	419	2,480
Children entertainment	1,862	-	1,862	44
Carried forward	169,879	18,266	188,145	233,670

This page does not form part of the statutory financial statements

**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Charitable activities</b>				
Brought forward	169,879	18,266	188,145	233,670
Cleaning cost	1,138	-	1,138	1,255
Education materials	1,357	520	1,877	1,953
Outing and entrance fees	204	-	204	1,092
Refreshments	4,332	504	4,836	4,764
Travel cost	3,594	-	3,594	1,887
Volunteer cost	-	287	287	483
Professional fees	2,417	2,329	4,746	2,734
Computer and IT cost	2,590	-	2,590	3,419
Due and Subscription	580	976	1,556	1,231
Bank charges	98	-	98	101
Agency staff	240	-	240	324
Training	-	1,312	1,312	1,212
Premises & Office costs	13,504	3,204	16,708	10,048
Depreciation of tangible fixed assets	2,100	-	2,100	1,666
	<u>202,033</u>	<u>27,398</u>	<u>229,431</u>	<u>265,839</u>
<b>Other</b>				
Bank loan interest	-	-	-	2,040
<b>Support costs</b>				
<b>Management</b>				
Examination fee	1,800	-	1,800	600
Total resources expended	<u>203,833</u>	<u>27,398</u>	<u>231,231</u>	<u>268,479</u>
Net (expenditure)/income	<u>19,526</u>	<u>56,673</u>	<u>76,199</u>	<u>(67,074)</u>

This page does not form part of the statutory financial statements

**CAMBERWELL AFTER SCHOOL PROJECT**

England & Wales - Charity number 1085664

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# Accounts

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**REGISTERED COMPANY NUMBER: 03948654 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1085664**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**  
**FOR**  
**CAMBERWELL AFTER SCHOOL PROJECT**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**CAMBERWELL AFTER SCHOOL PROJECT**

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**FOR THE YEAR ENDED 31ST MARCH 2024**

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**CAMBERWELL AFTER SCHOOL PROJECT**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**TRUSTEES**

Ms Angeline Verona Clarke (Chairperson)  
Ms Aminat Kike Olusamokun (Treasurer) (resigned 8.10.24)  
Ms Sabrina Nelson (HR Trustee)  
Mr Duncan James Burden (appointed 1.5.23) (resigned 8.10.24)  
Mr Oluwaremi Omojola Pedro (appointed 17.5.23) (resigned  
4.3.24)  
Ms Zainab Temitope Shittu (appointed 19.1.24)

**REGISTERED OFFICE**

14 Badsworth Road  
Camberwell  
London  
SE5 0JY

**REGISTERED COMPANY  
NUMBER**

03948654 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

1085664

**INDEPENDENT EXAMINER**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Camberwell After School Project (CASP) exists to advance the development and education of children, young people, and adults through:

- 1 Providing accessible and affordable childcare, education, and family learning services.
- 2 Offering training opportunities to improve employability, personal development, and well-being.

##### **Mission Statement**

CASP's mission is to deliver a holistic range of childcare services to meet the needs of parents, particularly single parents, in Southwark, London. CASP offers a safe, nurturing environment for children aged 2 to 12 years, supporting parents in work, study, or professional development while preventing them from falling into poverty.

##### **Key Services**

- 1 **Breakfast and School Drop-off Service**  
Daily term-time service providing breakfast, quiet activities before drop-offs at school.
- 2 **After School Collection and Activities**  
Term-time after-school care for children from local schools, including activities and refreshments.
- 3 **Early Years Pre-school Nursery**  
Flexible, affordable term-time nursery sessions for children aged 2-4 years, including funded placement.
- 4 **Holiday Playschemes**  
Full-day childcare during school holidays, including recreational and educational activities.
- 5 **Special Needs Inclusion**  
Services tailored to children with special educational needs and disabilities, promoting inclusion and skill development.

##### **Public benefit**

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

CASP's services foster economic self-sufficiency for families and promote community well-being.

CASP benefits the community by:

- Supporting parents, particularly lone parents, to maintain or pursue employment and education opportunity.
- Providing children with a safe and stimulating learning environment, fostering their social and academic development.
- Offering subsidised and grant-funded childcare to alleviate economic hardships.

##### **Volunteers and Community Engagement**

CASP relies on the dedication of volunteers who provide professional expertise, support services, and trustee leadership. Their contributions ensure the charity can maintain affordability and service quality.

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Key Achievements**

- Delivered 9 weeks of holiday playschemes, benefited 189 children.
- Operated 39 weeks of after-school services, 45 regular children benefitted from this service.
- Reinstate the Breakfast service which benefitted 8 regular children in the first quarter.
- Provided free early years education for 26 children under the 15- and 30-hour funding schemes.
- Upgraded internal communication systems and technology to improve service efficiency.

##### **Partnerships**

Collaborations included partnerships with local schools, charities, and funding organisations such as Southwark Council, St. Olave's and St. Saviour's School Foundation, and others.

##### **Challenges**

- The cost-of-living crisis and rising operational costs impacted service demand and financial stability.
- Reduce capacity to submit funding applications
- Reduce success rate with fundraising outcomes
- Short-term bookings due to parental financial constraints required operational flexibility.
- Nil reserve funds, threat of closure

##### **Acknowledgments**

The Trustees express gratitude to all funders, donors, staff, and volunteers whose support enabled CASP's to continue and delivered our vital services.

Charter House Southwark (£7,000)

Crowdfunders (£9,001)

St. Olave's and St. Saviour's Schools Foundation (£3,000)

Southwark Equality Grant (£17,888)

#### **FINANCIAL REVIEW**

##### **Financial position**

The results of the year's operation are set out in the attached financial statements on pages 6 and 7.

Income for the year primarily came from parental fees and grant funding. Total deficit as of 31st March 2024 stood at £41,126. Free reserves remain at £nil, below the target of three months' operational costs (£60,000).

##### **Reserves policy**

CASP aims to maintain reserves equivalent to three months' operating costs, reviewed annually to balance sustainability with affordability. The current shortfall highlights the need for continued efforts to secure sustainable funding.

#### **FUTURE PLANS**

- Increase grant applications to secure additional funding.
- Expand community outreach to boost service utilisation.
- Strengthen volunteer recruitment and training programmes.
- Explore cost-saving measures to counteract rising operational costs.
- Review and staff restructure
- Work in partnership with the school to transfer wraparound service into the school's building
- Fundraising campaign - Crowdfunding Appeal.
- Upgraded Fire Safety Alarm system

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CASP is registered with OFSTED and in line with the Children Act 2004.

##### **Recruitment and appointment of new trustees**

Trustees are volunteers selected for their diverse expertise and commitment to CASP's mission. Recruitment emphasises representation from parents and the local community.

**CAMBERWELL AFTER SCHOOL PROJECT**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The day-to-day management is delegated to the Chief Executive Officer, supported by part-time staff and volunteers. The Board of Trustees oversees strategic decisions and policy implementation.

**Related parties**

There were no related party transactions for the year under review or the previous year.

**Risk management**

The Trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Regular risk assessments are conducted to address financial, operational, and compliance risks.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Camberwell After School Project for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 11th December 24 and signed on its behalf by:



Ms Angeline Verona Clarke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CAMBERWELL AFTER SCHOOL PROJECT**

**Independent examiner's report to the trustees of Camberwell After School Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*E Okai*

Ebenezer Okai (BSc);FCCA

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: ..... *13/12/2024* .....

**CAMBERWELL AFTER SCHOOL PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	17,397	-	17,397	10,936
<b>Charitable activities</b>					
After school and playscheme	5	86,800	22,684	109,484	213,943
Early years funded placement		71,140	-	71,140	38,013
Other trading activities	3	1,839	-	1,839	-
Investment income	4	510	-	510	219
Other income		1,035	-	1,035	872
<b>Total</b>		<u>178,721</u>	<u>22,684</u>	<u>201,405</u>	<u>263,983</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities	6	243,755	22,684	266,439	263,101
Other		2,040	-	2,040	-
<b>Total</b>		<u>245,795</u>	<u>22,684</u>	<u>268,479</u>	<u>263,101</u>
<b>NET INCOME/(EXPENDITURE)</b>		(67,074)	-	(67,074)	882
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		23,350	2,598	25,948	25,066
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(43,724)</u>	<u>2,598</u>	<u>(41,126)</u>	<u>25,948</u>

The notes form part of these financial statements

**CAMBERWELL AFTER SCHOOL PROJECT (REGISTERED NUMBER: 03948654)**

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	11	8,398	8,064
<b>CURRENT ASSETS</b>			
Debtors	12	1,219	-
Cash at bank and in hand		36,121	70,335
		<u>37,340</u>	<u>70,335</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(60,726)	(22,996)
		<u>(23,386)</u>	<u>47,339</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(14,988)	55,403
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(26,138)	(29,455)
		<u>(41,126)</u>	<u>25,948</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	17		
Unrestricted funds		(43,724)	23,350
Restricted funds		2,598	2,598
<b>TOTAL FUNDS</b>		<u>(41,126)</u>	<u>25,948</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CAMBERWELL AFTER SCHOOL PROJECT (REGISTERED NUMBER: 03948654)

STATEMENT OF FINANCIAL POSITION - continued  
31ST MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on *11th December 24* and were signed on its behalf by:



Ms Angeline Verona Clarke - Trustee

The notes form part of these financial statements

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

<b>2. DONATIONS AND LEGACIES</b>			<b>2024</b>	<b>2023</b>
			£	£
Donations			17,397	10,936
			<u>          </u>	<u>          </u>
<b>3. OTHER TRADING ACTIVITIES</b>			<b>2024</b>	<b>2023</b>
			£	£
Fundraising events			1,839	-
			<u>          </u>	<u>          </u>
<b>4. INVESTMENT INCOME</b>			<b>2024</b>	<b>2023</b>
			£	£
Deposit account interest			510	219
			<u>          </u>	<u>          </u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>			<b>2024</b>	<b>2023</b>
	<b>After school and playscheme</b>	<b>Early years funded placement</b>	<b>Total activities</b>	<b>Total activities</b>
	£	£	£	£
Parents Fees	76,860	-	76,860	78,744
Garfield Weston Foundation	-	-	-	15,000
Southwark's Early Years Free Education Grant	-	71,140	71,140	38,013
St Olave's & St Saviour School Foundation	3,000	-	3,000	3,000
Newcomen Collett Foundation	1,000	-	1,000	1,000
Guys & St. Thomas	-	-	-	112,559
Southwark Food & Fun	5,940	-	5,940	3,640
Charterhouse	7,000	-	7,000	-
Southwark Council Community Project - Windrush	1,400	-	1,400	-
Southwark Council Equality Grant	11,534	-	11,534	-
Jumbo Charitable Trust	2,750	-	2,750	-
	<u>109,484</u>	<u>71,140</u>	<u>180,624</u>	<u>251,956</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**6. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 7) £</b>	<b>Support costs £</b>	<b>Totals £</b>
Charitable activities	265,839	600	266,439

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2024 £</b>	<b>2023 £</b>
Staff costs	227,038	201,932
Telephone	3,150	3,696
Postage and stationery	317	608
Advertising	437	3,772
Sundries	-	184
Catering utensils	204	114
Children activities	2,480	3,508
Children entertainment	44	1,566
Cleaning cost	1,255	1,423
Education materials	1,953	553
Outing and entrance fees	1,092	2,729
Refreshments	4,764	7,520
Travel cost	1,887	1,800
Volunteer cost	483	1,700
Professional fees	2,734	1,963
Computer and IT cost	3,419	2,633
37th Anniversary cost	-	427
Due and Subscription	1,231	511
Bank charges	101	101
Agency staff	324	9,118
Casual Staff	-	190
Training	1,212	779
Health & safety	-	865
Premises & Office costs	10,048	10,015
Depreciation	1,666	2,681
	<u>265,839</u>	<u>260,388</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024 £</b>	<b>2023 £</b>
Depreciation - owned assets	2,516	2,680

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**10. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	209,596	179,987
Social security costs	12,158	17,821
Other pension costs	5,284	4,124
	<u>227,038</u>	<u>201,932</u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Admin and Childcare	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2023	34,492	57,047	91,539
Additions	2,000	-	2,000
	<u>36,492</u>	<u>57,047</u>	<u>93,539</u>
At 31st March 2024	36,492	57,047	93,539
<b>DEPRECIATION</b>			
At 1st April 2023	35,342	48,133	83,475
Charge for year	500	2,016	2,516
Charge written back	(850)	-	(850)
	<u>34,992</u>	<u>50,149</u>	<u>85,141</u>
At 31st March 2024	34,992	50,149	85,141
<b>NET BOOK VALUE</b>			
At 31st March 2024	<u>1,500</u>	<u>6,898</u>	<u>8,398</u>
At 31st March 2023	<u>(850)</u>	<u>8,914</u>	<u>8,064</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2024</b>	<b>2023</b>
			£	£
Trade debtors			1,219	-
			<u>          </u>	<u>          </u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2024</b>	<b>2023</b>
			£	£
Bank loans and overdrafts (see note 15)			10,783	10,783
Trade creditors			2,362	933
Social security and other taxes			7,960	3,241
Pension Fund			1,974	1,101
Other creditors			33,604	3,555
Parent deposit held			3,323	2,663
Hall hire deposit			120	120
Accrued expenses			600	600
			<u>          </u>	<u>          </u>
			60,726	22,996
			<u>          </u>	<u>          </u>
<b>14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			<b>2024</b>	<b>2023</b>
			£	£
Bank loans (see note 15)			26,138	29,455
			<u>          </u>	<u>          </u>
<b>15. LOANS</b>				
An analysis of the maturity of loans is given below:				
			<b>2024</b>	<b>2023</b>
			£	£
Amounts falling due within one year on demand:				
Bank loans			10,783	10,783
			<u>          </u>	<u>          </u>
Amounts falling due between two and five years:				
Bank loans - 2-5 years			26,138	29,455
			<u>          </u>	<u>          </u>
<b>16. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>fund</b>	<b>fund</b>	<b>funds</b>	<b>funds</b>
	£	£	£	£
Fixed assets	8,398	-	8,398	8,064
Current assets	34,742	2,598	37,340	70,335
Current liabilities	(60,726)	-	(60,726)	(22,996)
Long term liabilities	(26,138)	-	(26,138)	(29,455)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	(43,724)	2,598	(41,126)	25,948
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**17. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	23,350	(67,074)	(43,724)
<b>Restricted funds</b>			
Restricted fund	2,598	-	2,598
<b>TOTAL FUNDS</b>	<u>25,948</u>	<u>(67,074)</u>	<u>(41,126)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	178,721	(245,795)	(67,074)
<b>Restricted funds</b>			
Restricted fund	22,684	(22,684)	-
<b>TOTAL FUNDS</b>	<u>201,405</u>	<u>(268,479)</u>	<u>(67,074)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	25,066	(1,716)	23,350
<b>Restricted funds</b>			
Restricted fund	-	2,598	2,598
<b>TOTAL FUNDS</b>	<u>25,066</u>	<u>882</u>	<u>25,948</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	258,983	(260,699)	(1,716)
<b>Restricted funds</b>			
Restricted fund	5,000	(2,402)	2,598
<b>TOTAL FUNDS</b>	<u>263,983</u>	<u>(263,101)</u>	<u>882</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.22 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.24 £</b>
<b>Unrestricted funds</b>			
General fund	25,066	(68,790)	(43,724)
<b>Restricted funds</b>			
Restricted fund	-	2,598	2,598
<b>TOTAL FUNDS</b>	<u>25,066</u>	<u>(66,192)</u>	<u>(41,126)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	437,704	(506,494)	(68,790)
<b>Restricted funds</b>			
Restricted fund	27,684	(25,086)	2,598
<b>TOTAL FUNDS</b>	<u>465,388</u>	<u>(531,580)</u>	<u>(66,192)</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024.

**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	17,397	-	17,397	10,936
<b>Other trading activities</b>				
Fundraising events	1,839	-	1,839	-
<b>Investment income</b>				
Deposit account interest	510	-	510	219
<b>Charitable activities</b>				
Parents Fees	76,860	-	76,860	78,744
Garfield Weston Foundation	-	-	-	15,000
Southwark's Early Years Free Education Grant	71,140	-	71,140	38,013
St Olave's & St Saviour School Foundation	3,000	-	3,000	3,000
Newcomen Collett Foundation	1,000	-	1,000	1,000
Guys & St. Thomas	-	-	-	112,559
Southwark Food & Fun	5,940	-	5,940	3,640
Charterhouse	-	7,000	7,000	-
Southwark Council Community Project - Windrush	-	1,400	1,400	-
Southwark Council Equality Grant	-	11,534	11,534	-
Jumbo Charitable Trust	-	2,750	2,750	-
	<u>157,940</u>	<u>22,684</u>	<u>180,624</u>	<u>251,956</u>
<b>Other income</b>				
Other income	-	-	-	872
Hall Hire	1,035	-	1,035	-
	<u>1,035</u>	<u>-</u>	<u>1,035</u>	<u>872</u>
<b>Total incoming resources</b>	<b>178,721</b>	<b>22,684</b>	<b>201,405</b>	<b>263,983</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	186,912	22,684	209,596	179,987
Social security	12,158	-	12,158	17,821
Pensions	5,284	-	5,284	4,124
Telephone	3,150	-	3,150	3,696
Postage and stationery	317	-	317	608
Advertising	437	-	437	3,772
Sundries	-	-	-	184
Catering utensils	204	-	204	114
Children activities	2,480	-	2,480	3,508
Carried forward	210,942	22,684	233,626	213,814

This page does not form part of the statutory financial statements

**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>Charitable activities</b>				
Brought forward	210,942	22,684	233,626	213,814
Children entertainment	44	-	44	1,566
Cleaning cost	1,255	-	1,255	1,423
Education materials	1,953	-	1,953	553
Outing and entrance fees	1,092	-	1,092	2,729
Refreshments	4,764	-	4,764	7,520
Travel cost	1,887	-	1,887	1,800
Volunteer cost	483	-	483	1,700
Professional fees	2,734	-	2,734	1,963
Computer and IT cost	3,419	-	3,419	2,633
37th Anniversary cost	-	-	-	427
Due and Subscription	1,231	-	1,231	511
Bank charges	101	-	101	101
Agency staff	324	-	324	9,118
Casual Staff	-	-	-	190
Training	1,212	-	1,212	779
Health & safety	-	-	-	865
Premises & Office costs	10,048	-	10,048	10,015
Depreciation of tangible fixed assets	1,666	-	1,666	2,681
	<u>243,155</u>	<u>22,684</u>	<u>265,839</u>	<u>260,388</u>
<b>Other</b>				
Bank loan interest	2,040	-	2,040	-
<b>Support costs</b>				
<b>Management</b>				
Book - Keeper	-	-	-	2,113
Examination fee	600	-	600	600
	<u>600</u>	<u>-</u>	<u>600</u>	<u>2,713</u>
Total resources expended	<u>245,795</u>	<u>22,684</u>	<u>268,479</u>	<u>263,101</u>
<b>Net income</b>	<u>(67,074)</u>	<u>-</u>	<u>(67,074)</u>	<u>882</u>

This page does not form part of the statutory financial statements

**CAMBERWELL AFTER SCHOOL PROJECT**

England & Wales - Charity number 1085664

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# Accounts

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REGISTERED COMPANY NUMBER: 03948654 (England and Wales)  
REGISTERED CHARITY NUMBER: 1085664

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**  
**FOR**  
**CAMBERWELL AFTER SCHOOL PROJECT**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**CAMBERWELL AFTER SCHOOL PROJECT**

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**FOR THE YEAR ENDED 31ST MARCH 2023**

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**CAMBERWELL AFTER SCHOOL PROJECT**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>TRUSTEES</b>	Ms Angeline Verona Clarke (Chairperson) Ms Aminat Kike Olusamokun (Treasurer) Ms Sabrina Nelson (HR Trustee) Ms Cathy Elaine Deplessis (resigned 10.12.22) Mr Paul Johnston (resigned 10.12.22)
<b>REGISTERED OFFICE</b>	14 Badsworth Road Camberwell London SE5 0JY
<b>REGISTERED COMPANY NUMBER</b>	03948654 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1085664
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

CASP has recently expanded its main aims to include:

To advance the development and education of children, young people and adults by:

- a) Offering appropriate play, education, care, family learning and out of school hours services for children,
- b) Providing appropriate training and learning opportunities to improve the employability, well-being and personal development of young people and adults.

We do this by providing:

- After School Club for 4-11 year olds with collection and a range of activities
- Breakfast Club - includes a school drop off service for 4-11 year olds
- Beanstalk Climbers Early Years Nursery for 2-4 year olds
- Holiday Play Schemes for 4-12 year olds

These programmes enable local parents to work or take up further education through providing good, quality and affordable out of school services.

The mission for CASP is to deliver a coherent range of services, which meet the needs of local parents, particularly lone parents, who wish to work or study full-time, or are seeking full-time work. We believe that for primary school children, this includes the provision of a safe and happy environment before and after school, safe travel to and from school, pre-school early year's provision during term time and full day service during school holidays.

The early years provision for pre-school children aged 2 to 4 years provides the development of interpersonal, language and communication, fine and gross motor skills.

##### **Objectives**

Essentially, CASP's core objective is to enable parents to access the jobs market by providing their children with a safe environment while they are at work whilst simultaneously striving to advance the education of the children in its care, by placing an emphasis on group play and progressive learning.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

Camberwell After School Project (CASP), is a vital organisation that has been providing preschool nursery and out-of-school wraparound care since 1985 for children aged 2-12 in the London Borough of Southwark. The project offers a safe and happy learning environment before and after school, a pre-school nursery as well as full-day services during school holidays.

CASP's mission is to provide affordable and high-quality childcare, offering learning opportunities to improve the well-being, personal development, and employability of young people and adults.

CASP provides a range of childcare and learning services for which a charge is made. Our core services are structured into five areas including the additional attention given to children with special needs includes:

**After School Collection and Activities(4 to 11 years)** - provided daily during term time.

OFSTED registration for 40 children up to age 8 years. Children are collected from five schools; Comber Grove, John Ruskin, and St. Joseph's and brought to the centre where they are provided with refreshments and a range of fun, educational, play and learning activities both on and off site.

**Breakfast and School Drop-off Service- provided daily** - Provided daily with space for up to 25 children during term time. The children are served a healthy breakfast, in a quiet environment, and a range of activities of their choice before safely walking them to school. This service has been closed since 2020 but plans are in place to reopen at the beginning of 2024.

**Beanstalk Climbers Early Years Nursery (2 to 4 years) 8.30am - 2.30pm**

Two sessions per day for up to 20 children each session, offering 15 and 30 hour sessions per week. There are flexible part time sessions for eligible 2, 3 and 4 year old during term time. Option of extended sessions at an affordable rate is also available for parents to choose suitable to their requirements.

**Holiday Playschemes (4 - 12 years) - 8.00 am and 6.30 pm** - during school half terms, Easter and summer holidays for up to 40 children at any one time. During this period a wide range of recreational and educational activities are available, including arts & craft, sports, drama, music, games, quizzes and regular off-site outings in which the children participate.

**CASP is also committed to Special Needs Integration**

Our aims are to provide an inclusive service for children with special educational needs and mild to moderate behavioural difficulties, enabling them to participate and integrate with their peers. We endeavour to provide a friendly and positive stimulating environment for children to enhance development of skills, building relationships and playing together.

**Public benefit**

Our objectives are set out on page 2. The first aim of the Charity is to provide support for local parents, particularly lone parents, to enable them to work or study while providing out-of-school hours and an early year's nursery provision for their children. This supports children to develop both socially and academically. Our second aim is to offer training or learning opportunities to young people and adults. Both these aims have clear benefit to the local community in Camberwell and surrounding areas.

The opportunity to benefit from the Charity's work is largely limited to the Camberwell, Walworth, and surrounding area. The charity charges a fee to its users to ensure its costs are covered. A grant received from Southwark Council to offer the 15 and 30 hours Free Early Years Childcare for ages 2-, 3- and 4-years during term time, is based on the number of eligible children on register. The service itself enables parents in Camberwell, Walworth and neighbouring areas to economically benefit their families and alleviate poverty levels.

Trustees do not receive any fees or remuneration in respect of their activities and are only reimbursed for necessary travel expenses. In the year ended 31st March 2023 no such expenses were reimbursed.

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

CASP continued to draw on the goodwill and support of local parents and other volunteers who participate in activities and gave freely their professional advice. This included IT, social media, HR, Legal, fundraiser and financial support as well as our committed volunteer trustees.

It is with the help of willing and committed parents and other volunteers that we can continue to provide the quality of service that the children need, while maintaining the fees at an affordable level.

##### **Key Challenges**

##### **Impact of Covid-19 and Cost of Living Rise**

During the period April 2022 - March 2023 the overflows of the COVID-19 pandemic continue to have an impact on all our service areas. The Breakfast service continues to remain closed, and the capacity of other services, such as the after-school service remains low. This reduction in service capacity has had a knock-on effect on our financial resources.

The increase in utility bills and the cost-of-living crisis has had severely impacted CASP's finances, which we cannot simply pass on to parents, who themselves are struggling to keep up with paying their bills and putting food on the table for their family. The key areas that has affected the financial stability of CASP included the following:

- Income reduced by 50% across all services.
- The Breakfast service remained closed.
- Reduced attendance as parents kept their children at home due to job losses, job security concerns, reduced income or financial priorities.
- Holiday Playscheme 2022/23 - we saw an increase in attendance

There were very few opportunities for fundraising activities and crowdfunding appeals were relatively unsuccessful.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Partnerships**

CASP works in partnership with many other organisations and individuals and has a long history of mutually beneficial partnerships and collaborations. We are in the process of building on existing relationships and cultivating new ones.

During 2022/23, we worked in partnership with our parents as well the following organisations:

- Comber Grove Primary School (Use of premise, summer holiday playscheme 2022)
- Community Southwark: Information and community support
- Guys & St. Thomas's Charity Trust (Covid sustainability grant)
- John Ruskin Primary School (services)
- Positive Arts, the company behind the artists who painted CASP mural
- Reach Volunteer: Recruitment of volunteers
- Southwark's Children, Young People and Adults services: Early Years Educational Grant for eligible 2-, 3-, & 4-year-old children
- Southwark Council Property Services
- Southwark Holiday Food and Fun (free summer playscheme places)
- Southwark Neighbourhood Fund (Queen's Platinum Jubilee celebration)
- Southwark's Secondary schools (work experience placements)
- St. Joseph's Camberwell Catholic Schools' Federation (services)
- St. Olave's and St. Saviour's School Foundation (Summer Playscheme and unrestricted grant)
- Waterloo Food bank: Food vouchers and Christmas Hampers to parents in need

##### **What has been achieved?**

CASP recognises that children's services in the area of London have experienced cut backs over many years, and this has disproportionately impacted on low-income communities. We continue to experience slow take-up of child-care spaces in all our services but despite this we are pleased to confirm that we were able to achieve the following:

- We commenced the upgrade of the internal communication systems, and reviewed existing processes, changing and updating the technology.
- We delivered 9 weeks of holiday playscheme during the year, thereby providing the support for parents and 130 children who greatly benefited from attending.
- Delivered 39 weeks after school services to 36 children during this financial year.
- Delivered 15-30 hours weekly free early years' service during term time for children aged 2, 3, & 4 years. This benefited 16 children.

##### **Income Received from in 2022/23: -**

Our main source of income is from parents' fees which is kept as low as possible, however our income from fees has slightly increased by approximately 8 % (from £72,453 in 2022 to £78,744 in 2023) the increase in fees has derived due to the increased number of children accessed the holiday playscheme service.

Income from Guys & St Thomas's Charity Trust increased by 25% to £112,559 (2022 - £90,000 ) and Southwark Early Years Free educational grant increased slightly by approximately 2 % (from £37,015 in 2022 to £38,013 in 2023).

Other grants and donations includes;

- Garfield Weston Grant £15,000
- Newcomen Collette £1,000
- St Olave's and St Saviour's Schools Foundation, £3,000, summer play scheme grant.
- Southwark Free food & activities grant £3,640.
- Received monthly donations from Daniel Kok (Vinesong) friend of CASP
- Other small donations through Facebook, Local Giving, Amazon and charitable donations from individual friends of CASP

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

#### **FINANCIAL REVIEW**

##### **Financial position**

The results of the year's operation are set out in the attached financial statements on pages 11 and 12.

##### **Reserves policy**

The members of the Board of Trustees operate a policy whereby the free reserves held by the charity should be approximately 3 months of the resources expended, which equates to £60,000. This would enable current activities to continue in the short term should funding drop significantly.

The level of reserves required is reviewed annually by the Board of Trustees and informs the fee setting process and preparation of the annual budget. The required and forecast levels of reserves are submitted to the Board for approval via the Finance Sub Committee.

The total charity reserves at 31 March 2023 were £25,948 (2022: £25,066).

At present the free reserves are approximately £ nil. did not reach the target level after taking account of known costs for the forthcoming year that the Trustees have designated to ensure that they are fully covered in 2023/2024.

Both the policy and its implementation are under review due to our changing circumstances of both the drop in the number of children using our services overall and the charity's financial situation and the challenges we are trying to overcome including spending time and money on recruitment of experience staff.

CASP is registered with OFSTED and operates in line with the Children Act 2004.

CASP is registered with OFSTED and in line with the Children Act 2004.

##### **Going Concern**

The Charity's trustees continued to take steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the charity has adequate resources and sufficient sources of funds available for the foreseeable future. The charity applied for and received grants, although they were lower than last year. The total income in the year was £263,983 which was slightly higher than the total expenditure of £263,101 leading to a surplus of £882 (2022: Surplus £1,799). The small surplus earned led to an increase in the reserves carried from £25,066 to £25,948. The Trustees are aware of the financial issue and are looking at possible ways of securing funding to boost the charitable activities. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2023.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The trustees of Camberwell After School Project (CASP) are all volunteers and are a mix of parents' users and other interested individuals interested in supporting the aims of CASP. The current Board of Trustees offer a broad and diverse range of skills; their professional experience and knowledge encompasses strategic management, project management, human resource, management services, childcare practitioner and community development and finance. Within the fields they have developed specific skills, communication, public speaking, committee procedure, report writing and fundraising. Equally important, some Trustees are parents and members of the local community who can articulate local families' needs.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The users of the facilities of the charity form its membership and elect the Executive Committee at the Annual General Meeting. One third of the Executive Committee Members resign at each AGM but is eligible for re-election. Other Executive Committee Members may be co-opted between AGM's. Day to Day management is delegated to the Chief Executive Officer, to whom all staff are responsible.

##### **Our Service History**

CASP has grown steadily since it began in temporary accommodation with four members of staff and 30 children from 1985 to 1991.

Since moving into the purpose-built building at 14 Badsworth Road in March 1991, CASP has received accolades as an example of what a good quality childcare service should look like.

From 2004 to 2012, due to demand for services CASP expanded its services and acquired additional premises operating from 3 different sites providing out of school hours and other childcare services to over 150 children per week and employing over 30 staff.

Between 2012 and 2018, due to changes in central government and local authority legislations, the support for out of school provision was withdrawn therefore losing funding to continue supporting parents back into work or further study. To ensure the sustainability of the organisation CASP reduced its service by closing two of its Centre, one a church hall and the other that had offered an innovative community-based enterprise, situated within an area of Southwark characterised by associated factors of social deprivation, poor housing, high unemployment, and a high percentage of single parent families. CASP management had to make the difficult decision to hand back the premises to Southwark Council to keep the organisation in operation but on a reduced scale.

In 2017 CASP held an award and celebration ceremony in recognition of unsung Afterschool childcare workers in Southwark including CASP's employees and volunteers. They were presented with awards and certificates for their commitment and dedication to the service.

Since 2018 CASP has managed it consolidated services under one roof at the Centre on Badsworth Road. There are 13 part-time staff, led by Carmen Lindsay MBE, who is the sole full-time employee, and together they look after over 80 children per week.

In 2022 through funding from Guys & St. Thomas charity and Peabody community funding, CASP employed a full time Operational Manager to support the CEO in moving forward with the strategic organisation goals, for example, developing a volunteering programme to support unemployed residences living on the Peabody Estate who were interested in gaining work experience in a childcare environment.

Many local residents are striving to obtain a higher standard of living by entering the labour market and over the years, CASP has been able to successfully address some of their needs through the provision of our out of school hours and Early Years childcare services.

CASP services are a lifeline to parents who want to increase their chances of improving their incomes and prospects.

##### **Related parties**

There were no related party transactions for the year under review or the previous year.

**CAMBERWELL AFTER SCHOOL PROJECT**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Camberwell After School Project for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19<sup>th</sup> December 2023 and signed on its behalf by:



.....  
Ms Angeline Verona Clarke  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CAMBERWELL AFTER SCHOOL PROJECT**

**Independent examiner's report to the trustees of Camberwell After School Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Okai

Ebenezer Okai (BSc);FCCA  
Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: 21/12/2023

**CAMBERWELL AFTER SCHOOL PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,936	5,000	10,936	689
<b>Charitable activities</b>	4				
After school and playscheme		213,943	-	213,943	187,009
Early years funded placement		38,013	-	38,013	37,015
Investment income	3	219	-	219	7
Other income		<u>872</u>	<u>-</u>	<u>872</u>	<u>187</u>
<b>Total</b>		<u>258,983</u>	<u>5,000</u>	<u>263,983</u>	<u>224,907</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable activities		<u>260,699</u>	<u>2,402</u>	<u>263,101</u>	<u>223,108</u>
<b>NET INCOME</b>		(1,716)	2,598	882	1,799
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>25,066</u>	<u>-</u>	<u>25,066</u>	<u>23,267</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>23,350</u>	<u>2,598</u>	<u>25,948</u>	<u>25,066</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	11	8,064	10,744
<b>CURRENT ASSETS</b>			
Debtors	12	-	5,252
Cash at bank and in hand		<u>70,335</u>	<u>89,347</u>
		70,336	94,599
<b>CREDITORS</b>			
Amounts falling due within one year	13	(12,212)	(30,277)
		<u>58,123</u>	<u>64,322</u>
<b>NET CURRENT ASSETS</b>			
		<u>58,123</u>	<u>64,322</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		66,187	75,066
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(40,239)	(50,000)
		<u>25,948</u>	<u>25,066</u>
<b>NET ASSETS</b>			
		<u>25,948</u>	<u>25,066</u>
<b>FUNDS</b>	17		
Unrestricted funds		23,350	25,066
Restricted funds		<u>2,598</u>	-
<b>TOTAL FUNDS</b>		<u>25,948</u>	<u>25,066</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19<sup>th</sup> December 2023 and were signed on its behalf by:



Ms Aminat Kike Olusamokun - Trustee

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2023**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**2. DONATIONS AND LEGACIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations	<u>10,936</u>	<u>689</u>

Included in donations is the funding from Southwark Council for £5,000 for the Queen's Jubilee and CASP's 37 years anniversary.

**3. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>219</u>	<u>7</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>After school and playscheme £</b>	<b>Early years funded placement £</b>	<b>2023 Total activities £</b>	<b>2022 Total activities £</b>
Parents Fees	78,744	-	78,744	72,453
Garfield Weston Foundation	15,000	-	15,000	-
LB Southwark - Early Years Free Education Grant	-	38,013	38,013	37,015
St Olave's & St Saviour School Foundation	3,000	-	3,000	3,000
Newcomen Collett Foundation	1,000	-	1,000	1,700
Covid -19 Grant	-	-	-	6,656
United St. Saviours	-	-	-	5,000
Guys & St. Thomas	112,559	-	112,559	90,000
LB Southwark-summer of food/fun grant	3,640	-	3,640	3,000
Hollington DC Trust	-	-	-	5,000
Grants - Asda	-	-	-	200
	<u>213,943</u>	<u>38,013</u>	<u>251,956</u>	<u>224,024</u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 6) £</b>	<b>Support costs (see note 7) £</b>	<b>Totals £</b>
Charitable activities	<u>260,388</u>	<u>2,713</u>	<u>263,101</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff costs	201,932	171,602
Telephone	3,696	-
Postage and stationery	608	-
Advertising	3,772	1,629
Sundries	184	172
Catering utensils	114	81
Children activities	3,508	-
Children entertainment	1,566	-
Cleaning cost	1,423	200
Education materials	553	1,242
Outing and entrance fees	2,729	74
Refreshments	7,520	414
Travel cost	1,800	1,703
Volunteer cost	1,700	8
Professional fees	1,963	3,801
Computer and IT cost	2,633	3,666
30th Anniversary cost	427	-
Due and Subscription	511	750
Bank charges	101	120
St Olive's Garden Projects	-	211
Agency staff	9,118	5,513
Casual Staff	190	-
Training	779	214
Health & Safety	865	-
Premises & Office costs	10,015	25,692
Depreciation	<u>2,681</u>	<u>2,376</u>
	<u><b>260,388</b></u>	<u><b>219,468</b></u>

**7. SUPPORT COSTS**

	<b>Management</b>	<b>Management</b>
	<b>£</b>	<b>£</b>
Charitable activities	<u>2,713</u>	<u>1,440</u>

Support costs, included in the above, are as follows:

	<b>2023</b>	<b>2022</b>
	<b>Charitable activities</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Examination fee	2,713	1,440
Fundraising costs	-	2,200
	<u>2,713</u>	<u>3,640</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	£	£
Depreciation - owned assets	<u>2,680</u>	<u>2,376</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**10. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	179,987	162,960
Social security costs	17,821	4,992
Other pension costs	<u>4,124</u>	<u>3,650</u>
	<u>201,932</u>	<u>171,602</u>

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Admin and Childcare	<u>8</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2022 and 31st March 2023	<u>34,492</u>	<u>57,047</u>	<u>91,539</u>
<b>DEPRECIATION</b>			
At 1st April 2022	34,406	46,389	80,795
Charge for year	<u>936</u>	<u>1,744</u>	<u>2,680</u>
At 31st March 2023	<u>35,342</u>	<u>48,133</u>	<u>83,475</u>
<b>NET BOOK VALUE</b>			
At 31st March 2023	<u>(850)</u>	<u>8,914</u>	<u>8,064</u>
At 31st March 2022	<u>86</u>	<u>10,658</u>	<u>10,744</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>-</u>	<u>5,252</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	933	-
Social security and other taxes	3,241	7,782
Pension Fund	1,101	1,071
Other creditors	3,555	7,367
Parent deposit held	2,663	5,309
Prepaid fees	-	6,898
Hall hire deposit	120	150
Accrued expenses	<u>600</u>	<u>1,700</u>
	<u>12,213</u>	<u>30,277</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 15)	<u>40,239</u>	<u>50,000</u>
<b>15. LOANS</b>		
An analysis of the maturity of loans is given below:		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>40,239</u>	<u>50,000</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	8,064	-	8,064	10,744
Current assets	64,737	5,598	70,335	94,599
Current liabilities	(9,212)	(3,000)	(12,212)	(30,277)
Long term liabilities	(40,239)	-	(40,239)	(50,000)
	<u>23,350</u>	<u>2,598</u>	<u>25,948</u>	<u>25,066</u>

**17. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	25,066	(1,706)	23,350
<b>Restricted funds</b>			
Restricted fund	-	2,598	2,598
	<u>25,066</u>	<u>882</u>	<u>25,948</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	258,983	(260,699)	(1,716)
<b>Restricted funds</b>			
Restricted fund	5,000	(2,402)	2,598
	<u>263,983</u>	<u>(263,101)</u>	<u>882</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	23,267	1,799	25,066
	<u>23,267</u>	<u>1,799</u>	<u>25,066</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	209,907	(208,108)	1,799
<b>Restricted funds</b>			
Restricted fund	15,000	(15,000)	-
<b>TOTAL FUNDS</b>	<u>224,907</u>	<u>(223,108)</u>	<u>1,799</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.21 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.23 £</b>
<b>Unrestricted funds</b>			
General fund	23,267	83	23,350
<b>Restricted funds</b>			
Restricted fund	-	2,598	2,598
<b>TOTAL FUNDS</b>	<u>23,267</u>	<u>2,681</u>	<u>25,948</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	468,890	(468,807)	83
<b>Restricted funds</b>			
Restricted fund	20,000	(17,402)	2,598
<b>TOTAL FUNDS</b>	<u>488,890</u>	<u>(486,209)</u>	<u>2,681</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2023.

**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	5,936	5,000	10,936	689
<b>Investment income</b>				
Deposit account interest	219	-	219	7
<b>Charitable activities</b>				
Parents Fees	78,744	-	78,744	72,453
Garfield Weston Foundation	15,000	-	15,000	-
LB Southwark - Early Years Free Education grant	38,013	-	38,013	37,015
St Olave's & St Saviour School Foundation	3,000	-	3,000	3,000
Newcomen Collett Foundation	1,000	-	1,000	1,700
Covid -19 Grant	-	-	-	6,656
United St. Saviours	-	-	-	5,000
Guys & St. Thomas	112,559	-	112,559	90,000
LB Southwark – summer of food/fun grant	3,640	-	3,640	3,000
Hollington DC Trust	-	-	-	5,000
Grants - Asda	-	-	-	200
	<u>251,956</u>	<u>-</u>	<u>251,956</u>	<u>224,024</u>
<b>Other income</b>				
Other income	<u>872</u>	<u>-</u>	<u>872</u>	<u>187</u>
<b>Total incoming resources</b>	<b>263,981</b>	<b>-</b>	<b>263,983</b>	<b>224,907</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	179,987	-	179,987	162,960
Social security	17,821	-	17,821	4,992
Pensions	4,124	-	4,124	3,650
Telephone	3,696	-	3,696	-
Postage and stationery	608	-	608	-
Advertising	3,162	610	3,772	1,629
Sundries	184	-	184	172
Catering utensils	114	-	114	81
Children activities	3,296	212	3,508	-
Children entertainment	968	598	1,566	-
Cleaning cost	1,414	9	1,423	200
Education materials	553	-	553	1,242
Outing and entrance fees	2,729	-	2,729	74
Refreshments	7,077	443	7,520	414
Travel cost	1,800	-	1,800	1,703
Volunteer cost	1,420	280	1,700	8
Carried forward	228,953	2,152	231,105	177,125

This page does not form part of the statutory financial statements

**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Charitable activities</b>				
Brought forward	228,953	2,152	231,105	177,125
Professional fees - payroll	1,660	-	1,660	3,801
Computer and IT cost	2,633	-	2,633	3,666
30th Anniversary cost	177	150	427	-
Repairs and Maintenance	-	-	-	34
Due and Subscription	814	-	814	750
Bank charges	101	-	101	120
St Olive's Garden Projects	-	-	-	211
Agency staff	9,118	-	9,118	5,513
Casual Staff	190	-	190	-
Training	779	-	779	214
Health & Safety	865	-	865	-
Premises & Office costs	10,015	-	10,015	25,658
Depreciation of tangible fixed assets	<u>2,681</u>	<u>-</u>	<u>2,681</u>	<u>2,376</u>
	257,986	2,402	260,388	189,523
<b>Support costs</b>				
<b>Management</b>				
Examination fee	701	-	701	1,440
Book-keeper	2,012	-	2,012	-
Fundraising costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,200</u>
	2,713	-	2,713	3,640
	<u>260,699</u>	<u>2,402</u>	<u>263,101</u>	<u>223,108</u>
Total resources expended				
<b>Net income</b>	<u>(1,716)</u>	<u>2,598</u>	<u>882</u>	<u>1,799</u>

This page does not form part of the statutory financial statements

**CAMBERWELL AFTER SCHOOL PROJECT**

England & Wales - Charity number 1085664

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# Accounts

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**REGISTERED COMPANY NUMBER: 03948654 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1085664**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**  
**FOR**  
**CAMBERWELL AFTER SCHOOL PROJECT**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**CAMBERWELL AFTER SCHOOL PROJECT**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

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**CAMBERWELL AFTER SCHOOL PROJECT**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

<b>TRUSTEES</b>	Mr Paul Johnston Company Secretary Ms Cathy Elaine Deplessis Ms Sabrina Nelson HR Trustee Ms Angeline Verona Clarke Chairperson Ms Aminat Kike Olusamokun Treasurer Ms Madeleine Margaret Harris Minute Secretary
<b>REGISTERED OFFICE</b>	14 Badsworth Road Camberwell London SE5 0JY
<b>REGISTERED COMPANY NUMBER</b>	03948654 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1085664
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

## **CAMBERWELL AFTER SCHOOL PROJECT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

CASP has recently expanded its main aims to include:

"To advance the development and education of children, young people and adults by:

- a) Offering appropriate play, education, care, family learning and out of school hours services for children,
- b) Providing appropriate training and learning opportunities to improve the employability, well-being and personal development of young people and adults.

We do this by providing:

- " After School Club for 4-11 year olds with collection and a range of activities
- " Breakfast Club - includes a school drop off service for 4-11 year olds
- " Beanstalk Climbers Early Years Nursery for 2-4 year olds
- " Holiday Play Schemes for 4-12 year olds

These programmes enable local parents to work or take up further education through providing good, quality and affordable out of school services.

Our mission for CASP is to deliver a coherent range of services, which meet the needs of local parents, particularly lone parents, who wish to work or study full time, or are seeking full-time work. We believe that for primary school children, this entails the provision of a safe and happy environment before and after school, safe travel to and from school, pre-school early year's provision during term time and full day service during school holidays.

##### **Objectives**

Essentially, CASP's core objective is to enable parents to access the jobs market by providing their children with a safe environment while they are at work whilst simultaneously striving to advance the education of the children in its care, by placing an emphasis on group play and progressive learning.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

CASP provides a range of childcare and learning services for which a variety of charges are made. Our core services are structured into four areas including the additional attention given to children with special needs includes:

##### **After School Collection and Activities(4 to 11 years)**

Provided daily during term time. OFSTED registration for 40 children up to age 8 years. Children are collected from three schools; Comber Grove, John Ruskin, and St. Joseph's Infants & Juniors and brought to the centre where they are provided with refreshments and a range of fun, educational, play and learning activities both on and off site.

##### **Breakfast and School Drop-off Service- provided daily**

Provided daily with space for up to 25 children during term time. The children are served a healthy breakfast, in a quiet environment, and a range of activities of their choice before safely walking them to school.(This service remains closed following the Covid-19 pandemic)

##### **Beanstalk Climbers Early Years Nursery (2 to 4 years) 8.30am - 2.30pm**

Two sessions per day for up to 20 children each session, offering 15 and 30 hours sessions per week, flexible part time sessions for eligible 2, 3 and 4 year old during term time. Option of extended sessions at an affordable rate is also available for parents to choose suitable to their requirements.

##### **Holiday Playschemes (4 - 12 years) - 8.00 am and 6.30 pm**

Playschemes services provided during school half terms, Easter and summer holidays for up to 40 children at any one time. During this period a wide range programme of recreational and fun educational activities are available, including arts & craft, sports, drama, music, games, quizzes and regular off sites and outings from which the children participate in.

##### **CASP is also committed to Special Needs Integration**

Our aims is to provide an integrated service for children with special educational needs and mild to moderate behavioral difficulties enabling them to participate, integrate with their peers. We endeavour to provide friendly and positive stimulating environment for children to enhance development of skills, building relationships and playing together.

##### **Public benefit**

Our objectives are set out on page 2. The first aim of the Charity is to provide support for local parents particularly lone parents, to enable them to work or study while providing an out of school hours service for their children. CASP keeps its fees as low as possible. This supports children to develop both socially and academically. Our second aim is to offer training or learning opportunities to young people and adults. Both these aims have clear benefit to the local community in Camberwell and surrounding areas.

The opportunity to benefit from the Charity's work is largely limited to the Camberwell, Walworth and surrounding area. The charity charges a fee to its users to ensure its costs are covered. A grant is received from Southwark Council to offer the 15 hours Free Early Years Childcare for 2, 3 and 4 year old during term time since 2016. The service itself enables parent in Camberwell, Walworth and neighbouring areas to economically benefit their families and alleviate poverty levels.

Trustees do not receive any fees or remuneration in respect of their activities and are only reimbursed for necessary travel expenses. In the year ended 31st March 2022 no such expenses was reimbursed.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

CASP continued to draw on the good will and support of local parents and other volunteers who participate in our activities and gave freely their professional advice. This included IT, HR, Legal, fundraiser and financial support as well as our committed volunteer trustees.

It is with the help of willing and committed parents and other volunteers that we can continue to provide the quality of service that the children need, while maintaining the fees at an acceptable level.

##### **Key Challenges**

CASP has continued to see a decline in income and reserves because of the coronavirus pandemic. This has continued to have a negatively impact on our ability to deliver on planned objectives in the first half of the year.

Negotiations with the council over our lease and rent were mutually paused during and post the pandemic, which we welcome as it enabled CASP to survive financially at a time that was and still remains very difficult for us and other similar sized charities.

Due to uncertainty as a result of Covid-19, CASP took out a Bounce Back loan which is the first for the organisation as CASP has never borrowed money before and its repayment represents a key challenge to the organisation's liability.

The lifting of the Covid-19 in March 2022 saw a slight increase in capacity as parents' confident slowly return. We expected a return of existing children and an influx of new children starting nursery and primary school in the academic year, however, this did not happen, the new term started off very slowly with parents opting to send their pre-school 3 & 4-year-olds children to the local school nursery rather than CASP's pre-school nursery and as well as others opting for full day care provision. In addition to this the low take up of the afterschool services from 2 of the 3 schools, we currently serve.

##### **Impact of Covid-19**

During the period April 2021 - March 2022 COVID-19 has continued to have some impact on all our service areas. Our Breakfast service remained closed, and the capacity of other services, such as the after-school service only saw a small increase in operation cost, a slight increase from last year. This reduction in service capacity has continues to have a knock-on effect on our financial resources.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### HOW WE DELIVER OUR SERVICES

###### Partnerships

CASP works in partnership with many other organisations and individuals and has a long history of mutually beneficial partnerships and collaborations. We are building on existing relationships and cultivating new ones.

During 2021/22, we worked in partnership with our parents as well the following organisations:

- " Community Southwark: Information and community support
- " Local Co-op Stores: Community grant to support summer 2021 playscheme
- " London Borough of Southwark's Children, Young People and Adults services: Early Years Educational Grant for eligible 2-, 3-, & 4-year-old children
- " Reach Volunteer: Recruitment of volunteers
- " Southwark Council Property Services
- " Southwark's Secondary schools (work experience placements)
- " Waterloo Food bank: Food vouchers and Christmas Hampers to parents in need

###### Links with Schools

We currently work daily with the following primary schools:

- " Comber Grove
- " John Ruskin
- " St. Joseph's Infants and Juniors Roman Catholic

All are within the Camberwell catchment area.

###### What has been achieved?

The government measures of lockdowns and social distancing employed to combat the pandemic severely restricted our service delivery and reduced service activities. The pandemic notably prevented us from operating at full capacity.

This year we closed the afterschool service during the first quarter due to lockdown restrictions. **But we are pleased to report that we were still able to achieve the following:**

- " Delivered 10 days Easter and 25 days summer holiday playscheme, in school at reduced capacity, a total of 61 children benefited from attending the playschemes during this year.
- " Delivered 5 days October half term playscheme which 12 children benefited from this provision.
- " Delivered after school services to 32 children during this year
- " Delivered 15/30 hours weekly free early years' service during term time for 16 children aged 2, 3, & 4 years.
- " Continued to maintain a financial system with childcare fees paid online.

###### Grants and Donations received from in 2021/22: -

Our main source of income is from parents' fees which are kept as low as possible. However, our income from fees increased by 51%. Income from Southwark's Early Years Free educational grant reduced by 12%. However, grant income increased by 15% with guys & St. Thomas's Charity Trust awarding us a covid-19 grant along with other income from fundraising activities and donations etc.

- " Southwark Early Years Grant £37,015
- " Guys & St. Thomas's Charity Trust £90,000
- " HMRC Furlough Grant £6,656
- "Newcomen Collette Foundation £1,700
- "Hollington DC Trust £5,000
- "Southwark's Summer of Food & Fun Grant £3,000
- " St Olave's and St Saviour's Schools Foundation, £3,000, summer play scheme grant.
- " Received monthly donations from Daniel Kok (Vinesong) friend of CASP

**CAMBERWELL AFTER SCHOOL PROJECT**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

" Other small donations through Facebook and charitable donations received

**FINANCIAL REVIEW**

**Financial position**

The results of the year's operation set out in the attached financial statements.

**Reserves policy**

The member of the Executive Committee operates a policy whereby the free reserves held by the charity should be approximately 3 months of the resources expended, equates to £40,000. This would enable current activities to continue in the short term should funding drop significantly and unexpectedly. We anticipate the lease negotiations will restart in 2022/23 and the rent will present a key challenge to the organisation.

At present the free reserves of approximately £25,066 do not reach the target level after taking account of known costs for the forthcoming year that the Trustees have designated to ensure that they are fully covered in 2021/2022.

Both the policy and its implementation are under review due to the changing circumstances of both the environment and the operations of the charity are currently experiencing.

CASP is registered with OFSTED and in line with the Children Act 2004, is regularly inspected to ensure that the organisation meets the required national standards. An inspection report is always provided after the inspection has taken place and key actions documented. The standards relate to the organisation's suitability as carers of children, the safety of premises and facilities, insurance and record keeping.

CASP has consistently received positive reports from OFSTED, with the last assessment for the quality and standards of care provision in 2017 classed as 'good'.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

#### **FUTURE PLANS**

Our Trustees have developed a 5-year strategic plan. Part of that plan is to appoint an Operational Manager to tighten some of the organisational day to day operations and relieve the CEO of some of the duties related to marketing and day to day staff management.

The plan covers the period from April 2021 to March 2026 and takes into consideration the rapidly changing external environment and the key strategic challenges over the next five years. These are to:

- " Increase capacity of service users.
- " Establish resourcing for an effective hardship fund to support parents who have difficulties paying their childcare fees to CASP.
- " Participate in local & national schemes to provide qualifying children, free meals during school holidays.
- " Develop partnerships and work with other stakeholders to maximise our impact.
- " Develop marketing and promotional materials to raise awareness of our services.

Trustees have plans for the future development of the organisation which include continuing to deliver our highly reputable services in compliance with all OFSTED standards as well as:

- " Ongoing fundraising activities to bridge the gap in our budget for the 2022/2023 financial year.
- " Exploring partnership funding programmes aimed at improving the employability, well-being and personal development of young people and adults.
- " Raising ring-fenced funds for staff costs related to the holiday playscheme.
- " Securing a long-term lease with Southwark Council Property Services for the continued use of Badsworth Road to deliver our services to local families.
- " Exploring Community ownership/Asset transfer for the building.
- " Reviewing and rebranding Camberwell After School Project (CASP) and identifying a suitable name change for the organisation.
- " Maximising fee Income through optimizing capacity across all services.
- " Continuing to review our strategic Plans to reflect changes to our business model and vision so as to improve our long-term sustainability and our ability to serve our community.
- " Recruiting specialist volunteers to lead on new income generation types and sources to support the organisation's sustainability.
- " Working closely with other agencies to develop services into adjacent locations.
- " Introducing team building strategies during in-house training for all staff
- " Identifying and securing capital funding to refurbish the Badsworth Road premises.
- " Developing a marketing programme to include:
  - o social media, such as Twitter, LinkedIn, Instagram, and Facebook.
  - o Leafleting the public, parents, schools - primary, secondary and academies youth clubs, businesses
  - o Working in partnership with schools - primary, secondary and academies youth clubs, businesses
  - o Taster Days at CASP
  - o Taking stalls at community events during summer and winter fairs etc.
- " Developing partnership work with other stakeholders to deliver services
- " Establish a Friends of CASP Support network
- " Establishing an annual Founder's Day event to recognise staff, volunteers, and local support

Going forward, our **key financial** aims are:-

- i. Maximising fee income and associated occupancy levels.
- ii. Diversifying into new income types and sources
- iii. Increasing CASP's working capital to a level of 13 weeks of working capital
- iv. Maximising support received particularly support in the form of gifts-in-kind from private and public agencies

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The trustees of Camberwell After School Project (CASP) are all volunteers and are a mix of parent, users and other local people. The current Board of Trustees offer a broad and diverse range of skills; their professional experience and knowledge encompasses strategic management, project management, human resource, management services, childcare practitioner and community development and finance. Within the fields they have developed specific skills, communication, public speaking, committee procedure, report writing and fundraising. Equally important, some Trustees are parents and members of the local community who are able to articulate the needs of local families.

##### **Organisational structure**

The users of the facilities of the charity form its membership and elect the Executive Committee at the Annual General Meeting. One third of the Executive Committee Members resigns at each AGM but is eligible for re-election. Other Executive Committee Members may be co-opted between AGM's. Day to Day management is delegated to the Chief Executive Officer and Board of Trustees, to whom all staff are responsible.

##### **Our Position in the Community**

CASP sets very high standards in service delivery. We are proud to be able to say that we are pleased to be recognised by Southwark Council, and other regional and national childcare bodies as an exemplary service provider and one of the most successful parents' initiatives out of school childcare providers in the country.

##### **Our Service History**

CASP has grown steadily since it began in temporary accommodation with four members of staff and 30 children in 1985 to 1991.

Since moving into our new purpose-built building at 14 Badsworth Road in March 1991; CASP has received accolades as an example of what a good quality childcare service should look like.

Demand for services saw CASP expand its services between 2004 and 2012 and acquire additional premises. Operating from three different sites CASP was providing out of school hours and other childcare services to over 150 children per week and employing over 30 staff.

To ensure sustainability of the organization, from 2012 and 2017 CASP reduced its services by closing two of its centres. One of these was a church hall. The other had offered an innovative community based enterprise, situated within an area of Southwark characterised by associated factors of social deprivation, poor housing, high unemployment and a high percentage of single parent families.

Since 2017 CASP has consolidated its services under one roof at their main centre on Badsworth Road and in the current year, has employed 13 part-time staff (led by Carmen Lindsay MBE our sole full time employee) and looked after over 80 children per week.

In 2017 CASP held an award ceremony and celebration in recognition of unsung after school childcare workers in Southwark including CASP's employees and volunteers. These were presented with awards and certificates in recognition of their commitment and dedication to the service and community.

Many local residents are striving to obtain a higher standard of living by entering the labour market and over the years CASP has been able to successfully address some of their needs through the provision of our out of school care and Early Years childcare services.

CASP services are a lifeline to parents who want to increase their chances of improving their income and future prospects.

##### **Related parties**

There were no related party transactions for the year under review or the previous year.

**CAMBERWELL AFTER SCHOOL PROJECT**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

The Charity's Trustees have continued to take steps to consider the impact that the COVID-19 situation has had on the Charity and consider that the Charity will experience significant challenges should the pandemic worsen. Nonetheless the trustees believe that it is appropriate to continue to adopt the going concern basis in preparing the financial statements for the year ended 31st March 2022.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**


The trustees (who are also the directors of Camberwell After School Project for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9th December 2021 and signed on its behalf by:

  
.....  
Ms Angeline Verona Clarke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CAMBERWELL AFTER SCHOOL PROJECT**

**Independent examiner's report to the trustees of Camberwell After School Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*E Okai*

Ebenezer Okai  
Bsc, FCCA  
Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: 10-12-2022

**CAMBERWELL AFTER SCHOOL PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	689	-	689	962
<b>Charitable activities</b>					
After school and playscheme		172,009	15,000	187,009	124,162
Summer Playscheme		-	-	-	3,000
Charitable activities		-	-	-	10,976
Early years funded placement		37,015	-	37,015	41,834
Investment income	3	7	-	7	20
Other income		<u>187</u>	<u>-</u>	<u>187</u>	<u>15</u>
<b>Total</b>		<u>209,907</u>	<u>15,000</u>	<u>224,907</u>	<u>180,969</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities	5	<u>208,108</u>	<u>15,000</u>	<u>223,108</u>	<u>200,151</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>1,799</u>	<u>-</u>	<u>1,799</u>	<u>(19,182)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>23,267</u>	<u>-</u>	<u>23,267</u>	<u>42,449</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>25,066</u></u>	<u><u>-</u></u>	<u><u>25,066</u></u>	<u><u>23,267</u></u>

The notes form part of these financial statements

**CAMBERWELL AFTER SCHOOL PROJECT (REGISTERED NUMBER: 03948654)**

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	11	10,744	9,502
<b>CURRENT ASSETS</b>			
Debtors	12	5,252	-
Cash at bank and in hand		<u>89,347</u>	<u>24,162</u>
		94,599	24,162
<b>CREDITORS</b>			
Amounts falling due within one year	13	<u>(30,277)</u>	<u>(10,397)</u>
<b>NET CURRENT ASSETS</b>		<u>64,322</u>	<u>13,765</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		75,066	23,267
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	<u>(50,000)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>25,066</u>	<u>23,267</u>
<b>FUNDS</b>	17		
Unrestricted funds		<u>25,066</u>	<u>23,267</u>
<b>TOTAL FUNDS</b>		<u>25,066</u>	<u>23,267</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued  
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th December 2022 and were signed on its behalf by:



Ms Aminat Kike Olusamokun - Trustee

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

<b>2. DONATIONS AND LEGACIES</b>				
			<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Donations			<u>689</u>	<u>962</u>
<b>3. INVESTMENT INCOME</b>				
			<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Deposit account interest			<u>7</u>	<u>20</u>
<b>4. INCOME FROM CHARITABLE ACTIVITIES</b>				
			<b>2022</b>	<b>2021</b>
	<b>After school and playscheme</b>	<b>Early years funded placement</b>	<b>Total activities</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Parents Fees	72,453	-	72,453	47,956
Southwark's Early Years Free Education Grant	-	37,015	37,015	41,834
St Olave's & St Saviour School Foundation	3,000	-	3,000	3,000
Newcomen Collett Foundation	1,700	-	1,700	-
Big Lottery Fund	-	-	-	10,000
Impact on Urban Health (GSTC)	-	-	-	2,000
John Ruskin Primary School	-	-	-	2,169
Other Grants	-	-	-	10,445
Covid -19 Grant	6,656	-	6,656	28,797
United St. Saviours	5,000	-	5,000	9,800
Co-op Community Fund	-	-	-	3,577
City Bridge Trust	-	-	-	10,394
Southwark Discretionary Grant	-	-	-	10,000
Guys & St. Thomas	90,000	-	90,000	-
Southwark's Summer of Free food & fun Activities	3,000	-	3,000	-
Hollington DC Trust	5,000	-	5,000	-
Grants - Asda	<u>200</u>	<u>-</u>	<u>200</u>	<u>-</u>
	<u>187,009</u>	<u>37,015</u>	<u>224,024</u>	<u>179,972</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 6) £</b>	<b>Support costs (see note 7) £</b>	<b>Totals £</b>
Charitable activities	<u>189,523</u>	<u>33,585</u>	<u>223,108</u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2022 £</b>	<b>2021 £</b>
Staff costs	171,602	173,474
Advertising	1,629	191
Sundries	172	199
Catering utensils	81	9
Children activities	-	209
Cleaning cost	200	690
Education materials	1,242	609
Outing and entrance fees	74	6
Refreshments	414	395
Travel cost	1,703	65
Volunteer cost	8	200
Examiner fees	1,440	1,440
Professional fees	3,801	4,669
Computer and IT cost	3,666	887
Repairs and Maintenance	34	-
Due and Subscription	750	514
Bank charges	120	142
St. Olave's Garden Projects	211	-
Depreciation	<u>2,376</u>	<u>3,167</u>
	<u>189,523</u>	<u>186,866</u>

**7. SUPPORT COSTS**

	<b>Management £</b>	<b>Other £</b>	<b>Totals £</b>
Charitable activities	<u>7,927</u>	<u>25,658</u>	<u>33,585</u>

Support costs, included in the above, are as follows:

	<b>2022 Charitable activities £</b>	<b>2021 Total activities £</b>
Agency staff	5,513	-
Training	214	714
Other support costs	-	267
Fundraising costs	2,200	-
Premises & Office costs	<u>25,658</u>	<u>12,304</u>
	<u>33,585</u>	<u>13,285</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>2,376</u>	<u>3,167</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**10. STAFF COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	162,960	160,039
Social security costs	4,992	9,498
Other pension costs	<u>3,650</u>	<u>3,937</u>
	<u>171,602</u>	<u>173,474</u>

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
Admin and Childcare	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2021	34,492	53,429	87,921
Additions	<u>-</u>	<u>3,618</u>	<u>3,618</u>
At 31st March 2022	<u>34,492</u>	<u>57,047</u>	<u>91,539</u>
<b>DEPRECIATION</b>			
At 1st April 2021	34,377	44,042	78,419
Charge for year	<u>29</u>	<u>2,347</u>	<u>2,376</u>
At 31st March 2022	<u>34,406</u>	<u>46,389</u>	<u>80,795</u>
<b>NET BOOK VALUE</b>			
At 31st March 2022	<u>86</u>	<u>10,658</u>	<u>10,744</u>
At 31st March 2021	<u>115</u>	<u>9,387</u>	<u>9,502</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Other debtors		<u>5,252</u>	<u>-</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Social security and other taxes		8,852	4,516
Other creditors		7,368	1,108
Parent deposit held		5,309	3,183
Prepaid fees		6,898	-
Hall hire deposit		150	150
Accrued expenses		<u>1,700</u>	<u>1,440</u>
		<u>30,277</u>	<u>10,397</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Bank loans (see note 15)		<u>50,000</u>	<u>-</u>
<b>15. LOANS</b>			
An analysis of the maturity of loans is given below:			
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Amounts falling due between two and five years:			
Bank loans - 2-5 years		<u>50,000</u>	<u>-</u>
<b>16. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>		<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>fund</b>	<b>fund</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	10,744	-	10,744
Current assets	91,599	3,000	94,599
Current liabilities	(27,277)	(3,000)	(30,277)
Long term liabilities	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>
	<u>25,066</u>	<u>-</u>	<u>25,066</u>
			<u>23,267</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**17. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	23,267	1,799	25,066
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>23,267</u>	<u>1,799</u>	<u>25,066</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	209,907	(208,108)	1,799
<b>Restricted funds</b>			
Restricted fund	15,000	(15,000)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>224,907</u>	<u>(223,108)</u>	<u>1,799</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	42,449	(19,182)	23,267
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>42,449</u>	<u>(19,182)</u>	<u>23,267</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	135,003	(154,185)	(19,182)
<b>Restricted funds</b>			
Restricted fund	45,966	(45,966)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>180,969</u>	<u>(200,151)</u>	<u>(19,182)</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.20</b>	<b>Net</b>	<b>At</b>
	<b>£</b>	<b>movement</b>	<b>31.3.22</b>
		<b>in funds</b>	<b>£</b>
		<b>£</b>	
<b>Unrestricted funds</b>			
General fund	42,449	(17,383)	25,066
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>42,449</u>	<u>(17,383)</u>	<u>25,066</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	344,910	(362,293)	(17,383)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Restricted funds</b>			
Restricted fund	60,966	(60,966)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>405,876</u>	<u>(423,259)</u>	<u>(17,383)</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

**19. GOING CONCERN**

The Charity's trustees have continued to take steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2022.

**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	689	-	689	962
<b>Investment income</b>				
Deposit account interest	7	-	7	20
<b>Charitable activities</b>				
Parents Fees	72,453	-	72,453	47,956
Southwark's Early Years Free Education Grant	37,015	-	37,015	41,834
St Olave's & St Saviour School Foundation	3,000	-	3,000	3,000
Newcomen Collett Foundation	1,700	-	1,700	-
Big Lottery Fund	-	-	-	10,000
Impact on Urban Health (GSTC)	-	-	-	2,000
John Ruskin Primary School	-	-	-	2,169
Other Grants	-	-	-	10,445
Covid -19 Grant	6,656	-	6,656	28,797
United St. Saviours	5,000	-	5,000	9,800
Co-op Community Fund	-	-	-	3,577
City Bridge Trust	-	-	-	10,394
Southwark Discretionary Grant	-	-	-	10,000
Guys & St. Thomas	75,000	15,000	90,000	-
Southwark's Summer of Free food & fun Activities	3,000	-	3,000	-
Hollington DC Trust	5,000	-	5,000	-
Grants - Asda	200	-	200	-
	<u>209,024</u>	<u>15,000</u>	<u>224,024</u>	<u>179,972</u>
<b>Other income</b>				
Other income	<u>187</u>	<u>-</u>	<u>187</u>	<u>15</u>
<b>Total incoming resources</b>	<b>209,907</b>	<b>15,000</b>	<b>224,907</b>	<b>180,969</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	155,341	7,619	162,960	160,039
Social security	4,992	-	4,992	9,498
Pensions	3,650	-	3,650	3,937
Advertising	1,629	-	1,629	191
Sundries	172	-	172	199
Catering utensils	81	-	81	9
Children activities	-	-	-	209
Cleaning cost	200	-	200	690
Education materials	1,242	-	1,242	609
Outing and entrance fees	74	-	74	6
Carried forward	167,381	7,619	175,000	175,387

This page does not form part of the statutory financial statements

**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Charitable activities</b>				
Brought forward	167,381	7,619	175,000	175,387
Refreshments	414	-	414	395
Travel cost	1,703	-	1,703	65
Volunteer cost	8	-	8	200
Examiner fees	1,440	-	1,440	1,440
Professional fees	3,801	-	3,801	4,669
Computer and IT cost	2,094	1,572	3,666	887
Repairs and Maintenance	34	-	34	-
Due and Subscription	208	542	750	514
Bank charges	120	-	120	142
St Olave's Garden Projects	211	-	211	-
Depreciation of tangible fixed assets	<u>2,376</u>	<u>-</u>	<u>2,376</u>	<u>3,167</u>
	179,790	9,733	189,523	186,866
<b>Support costs</b>				
<b>Management</b>				
Agency staff	5,513	-	5,513	-
Training	214	-	214	714
Other support costs	-	-	-	267
Fundraising costs	<u>-</u>	<u>2,200</u>	<u>2,200</u>	<u>-</u>
	5,727	2,200	7,927	981
<b>Other</b>				
Premises & Office costs	<u>22,591</u>	<u>3,067</u>	<u>25,658</u>	<u>12,304</u>
Total resources expended	<u>208,108</u>	<u>15,000</u>	<u>223,108</u>	<u>200,151</u>
Net (expenditure)/income	<u>1,799</u>	<u>-</u>	<u>1,799</u>	<u>(19,182)</u>

This page does not form part of the statutory financial statements

**CAMBERWELL AFTER SCHOOL PROJECT**

England & Wales - Charity number 1085664

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# Accounts

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**REGISTERED COMPANY NUMBER: 03948654 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1085664**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**  
**FOR**  
**CAMBERWELL AFTER SCHOOL PROJECT**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**CAMBERWELL AFTER SCHOOL PROJECT**

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**FOR THE YEAR ENDED 31ST MARCH 2021**

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**CAMBERWELL AFTER SCHOOL PROJECT**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

<b>TRUSTEES</b>	Ms Claudette Clarke (resigned 25.3.21) Mr Paul Johnston Company Secretary Ms Cathy Elaine Deplessis Ms Sabrina Nelson HR Trustee Ms Angeline Verona Clarke Chairperson Ms Sophia T Dowokpor-James (resigned 25.3.21) Ms Anna Ivanova (resigned 25.3.21) Ms Aminat Kike Olusamokun Treasurer Ms Madeleine Margaret Harris Minute Secretary (appointed 25.3.21)
<b>REGISTERED OFFICE</b>	14 Badsworth Road Camberwell London SE5 0JY
<b>REGISTERED COMPANY NUMBER</b>	03948654 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1085664
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

CASP has recently expanded its main aims to include:

To advance the development and education of children, young people and adults by:

- a) Offering appropriate play, education, care, family learning and out of school hours services for children,
- b) Providing appropriate training and learning opportunities to improve the employability, well -being and personal development of young people and adults.

We do this by providing:

- After School Club for 4-11 year olds with collection and a range of activities
- Breakfast Club - includes a school drop off service for 4-11 year olds
- Beanstalk Climbers Early Years Nursery for 2-4 year olds
- Holiday Play Schemes for 4-12 year olds

These programmes enable local parents to work or take up further education through providing good, quality and affordable out of school services.

Our mission for CASP is to deliver a coherent range of services, which meet the needs of local parents, particularly lone parents, who wish to work or study full time, or are seeking full-time work. We believe that for primary school children, this entails the provision of a safe and happy environment before and after school, safe travel to and from school, pre-school early year's provision during term time and full day service during school holidays.

In April 2016 CASP welcomed the opening of its new Beanstalk Climbers early years provision for pre-school children age 2 to 4 year olds. This entails the development of interpersonal, language and communication, fine and gross motor skills.

##### **Objectives**

Essentially, CASP's core objective is to enable parents to access the jobs market by providing their children with a safe environment while they are at work whilst simultaneously striving to advance the education of the children in its care, by placing an emphasis on group play and progressive learning.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

CASP provides a range of childcare and learning services for which a variety of charges are made. Our core services are structured into five areas including the additional attention given to children with special needs includes:

##### **After School Collection and Activities(4 to 11 years)**

Provided daily during term time. OFSTED registration for 40 children up to age 8 years. Children are collected from five schools; Comber Grove, John Ruskin, Lyndhurst, St. John the Divine and St. Joseph's Infants & Juniors and brought to the centre where they are provided with refreshments and a range of fun, educational, play and learning activities both on and off site.

##### **Breakfast and School Drop-off Service- provided daily**

Provided daily with space for up to 25 children during term time. The children are served a healthy breakfast, in a quiet environment, and a range of activities of their choice before safely walking them to school.

##### **Beanstalk Climbers Early Years Nursery (2 to 4 years) 8.30am - 2.30pm**

Two sessions per day for up to 20 children each session, offering 15 and 30 hours sessions per week, flexible part time sessions for eligible 2, 3 and 4 year old during term time. Option of extended sessions at an affordable rate is also available for parents to choose suitable to their requirements.

##### **Holiday Playschemes (4 - 12 years) - 8.00 am and 6.30 pm**

Playschemes services provided during school half terms, Easter and summer holidays for up to 40 children at any one time. During this period a wide range programme of recreational and fun educational activities are available, including arts & craft, sports, drama, music, games, quizzes and regular off sites and outings from which the children participate in.

##### **CASP is also committed to Special Needs Integration**

Our aims is to provide an integrated service for children with special educational needs and mild to moderate behavioral difficulties enabling them to participate, integrate with their peers. We endeavour to provide friendly and positive stimulating environment for children to enhance development of skills, building relationship[s] and playing together.

##### **Public benefit**

Our objectives are set out on page 2. The first aim of the Charity is to provide support for local parents particularly lone parents, to enable them to work or study while providing an out of school hours service for their children. This supports children to develop both socially and academically. Our second aim is to offer training or learning opportunities to young people and adults. Both these aims have clear benefit to the local community in Camberwell and surrounding areas.

The opportunity to benefit from the Charity's work is largely limited to the Camberwell, Walworth and surrounding area. The charity charges a fee to its users to ensure its costs are covered. A grant is received from Southwark Council to offer the 15 hours Free Early Years Childcare for 2, 3 and 4 year old during term time since 2016. The service itself enables parent in Camberwell, Walworth and neighbouring areas to economically benefit their families and alleviate poverty levels.

Trustees do not receive any fees or remuneration in respect of their activities and are only reimbursed for necessary travel expenses. In the year ended 31st March 2021 no such expenses was reimbursed.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

CASP continued to draw on the good will and support of local parents and other volunteers who participate in our activities and gave freely their professional advice. This included IT, HR, Legal, fundraiser and financial support as well as our committed volunteer trustees.

It is with the help of willing and committed parents and other volunteers that we can continue to provide the quality of service that the children need, while maintaining the fees at an acceptable level.

##### **Key Challenges**

CASP has seen sharp declines in income and reserves as a result of the temporary restrictions put in place as a result of the coronavirus pandemic. These will continue to negatively impact our ability to deliver on planned objectives in the next 6 to 12 months.

We anticipate the current Covid restrictions to be lifted by September 2021 and for CASP to operate at full capacity, with an influx of existing children and new children starting nursery and primary school in the academic year. The majority of parents in the Southwark area who require our services do not have the opportunity to work from home and are reliant on our Breakfast or After-school and early years child care services so that they may continue to work/study.

##### **Impact of Covid-19**

During the period April 2020 - March 2021 COVID-19 has impacted all our service areas. Our Breakfast service closed, and the capacity of other services, such as the after-school service, fell by 50% over the period. This reduction in service capacity and attendance has had a knock-on effect on our financial resources.

Income reduced by 50% across all services compared to 2019.

- Our After School Service closed from March 2020 but reopened in Sept. 2020 with 50% fewer children due to school bubbles.
- The Breakfast service closed as it was financially unviable.
- The Nursery closed in March 2020 but opened in April 2020 with 70% reduced attendance as parents kept their children at home.
- Easter Playscheme 2020 - 50% reduction in attendance.
- May 2020 & Feb 2021 half-term Playschemes cancelled.
- No income from fundraising, fundraising activities cancelled such as our 35th Anniversary fundraiser, sponsored fun runs, other sponsored activities.
- No income from hall hire fees

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

#### **HOW WE DELIVER OUR SERVICES**

##### **Partnerships**

CASP works in partnership with many other organisations and individuals and has a long history of mutually beneficial partnerships and collaborations. We are building on existing relationships and cultivating new ones.

During 2020/21, we work in partnership with our parents as well the following organisations:

- Asda old Kent Road who donated groceries which helps subsidised our refreshment budget
- Camberwell Community Council: Information and community support
- Community Southwark: Information and community support
- Local Coop Stores: Community grant to support summer 2021 playscheme
- London Borough of Southwark's Children, Young People and Adults services: Early Years Educational Grant for eligible 2-, 3-, & 4-year-old children
- Reach Volunteer: Recruitment of volunteers
- Southwark Council Property Services
- Southwark's Secondary schools (work experience placements)
- Waterloo Food bank: Food vouchers and Christmas Hampers to parents in need

##### Links with Schools

We currently work daily with the following primary schools:

- Comber Grove
- John Ruskin
- St. Joseph's Infants and Juniors Roman Catholic
- St. Johns the Divine Primary school (up to March 2020)

All are within the Camberwell catchment area.

##### What has been achieved?

The government measures of lockdowns and social distancing employed to combat the pandemic severely restricted our service delivery and reduced service activities. The pandemic notably prevented us from operating at full capacity.

This year we closed the afterschool service during the first quarter due to lockdown restrictions. **But we are pleased to report that we were still able to achieve the following:**

- Delivered 10 days Easter and 25 days summer holiday playscheme, in school at reduced capacity, a total of 61 children benefited from attending the playschemes.
- Delivered 5 days October half term playscheme which 12 children benefited from this provision.
- Delivered after school services to 32 children during this year
- Delivered 15 hours weekly free early years' service during term time for children aged 2, 3, & 4 years.
- Continued to maintain a financial system which childcare fees paid online.

##### **Grants and Donations received from in 2020/21: -**

Our main source of income is from parents' fees which are kept as low as possible. However, our income from fees reduced by approximately 30% due to the pandemic. Income from Southwark's Early Years Free educational grant also reduced, by approximately 51%. Hall hire income was reduced by 100%. However, grant income increased by 95% and other income balance were made up from fundraising activities, donations etc.

- Groundwork (Tesco) £500.00 Health and wellbeing activities
- Guys & St. Thomas's Charity Trust (Lighthouse pilot healthy food scheme) £2,000
- HMRC Furlough Grant £29,558.79
- John Ruskin Primary School £2,169.00 delivered Easter Playscheme in school
- London community Response wave 2 (City Bridge City Bridge Trust) £10,394.00 Covid-19 recovery grant

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

- London community Response wave 3 (United St. Saviours Trust) £9,800 Covid-19
- Southwark Council Discretionary Grant £10,000 Covide-19 Grant
- Southwark Council Small Grants £2,500 holiday Playscheme, staff salaries and activities
- The National Community Lottery Fund £10,000 Covid-19
- St Olave's and St Saviour's Schools Foundation, £3,000, summer play scheme grant.
- St Olave's and St Saviour's Schools Foundation, £3,000, gardening and vegetable project
- Received monthly donations from Daniel Kok (Vinesong) friend of CASP
- Received £10.00 monthly donation from Joan Lindsay friend of CASP
- Other small donations through Facebook and charitable donations received

#### **FINANCIAL REVIEW**

##### **Financial position**

The results of the year's operation set out in the attached financial statements.

##### **Reserves policy**

The member of the Executive Committee operates a policy whereby the free reserves held by the charity should be approximately 3 months of the resources expended, equates to £40,000. This would enable current activities to continue in the short term should funding drop significantly and unexpectedly

At present the free reserves of approximately £23,267 do not reach the target level after taking account of known costs for the forthcoming year that the Trustees have designated to ensure that they are fully covered in 2020/2021.

Both the policy and its implementation are under review due to the changing circumstances of both the environment and the operations of the charity are currently experiencing.

CASP is registered with OFSTED and in line with the Children Act 2004, is regularly inspected to ensure that the organisation meets the required national standards. An inspection report is always provided after the inspection has taken place and key actions documented. The standards relate to the organisation's suitability as carers of children, the safety of premises and facilities, insurance and record keeping.

CASP has consistently received positive reports from OFSTED, with the last assessment for the quality and standards of care provision in 2017 classed as 'good'.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

#### **FUTURE PLANS**

Our Trustees have developed a 5-year strategic plan. Part of that plan is to appoint an Operational Manager to tighten some of the organisational day to day operations and relieve the CEO of some of the duties related to marketing and day to day staff management.

The plan covers the period from April 2021 to March 2026, and takes into consideration the rapidly changing external environment and the key strategic challenges over the next five years. These are to:

- Increase capacity of service users;
- Establish resourcing for an effective hardship fund to support parents who have difficulties paying CASP fees;
- Participate in local & national schemes to provide qualifying children, free meals during school holidays;
- Develop partnerships and work with other stakeholders to maximise our impact.
- Develop marketing and promotional materials to raise awareness of our services.

Trustees have plans for the future development of the organisation which include continuing to deliver our highly desired services in compliance with all OFSTED standards as well as:

- Ongoing fundraising activities to bridge gap in our budget for the 2021/2022 financial year.
- Exploring partnership funding programmes aimed at improving the employability, well-being and personal development of young people and adults.
- Raising ring-fenced funds for holiday playscheme staff cost
- Securing a long-term lease with Southwark Council Property Services for the continued use of Badsworth Road to delivery our services to local families.
- Exploring Community ownership/Asset transfer for the building.
- Reviewing and rebranding Camberwell After School Project (CASP) and identify suitable name change for the organisation.
- Maximising fee Income through optimizing capacity across all services.
- Continuing to review our strategic Plans to reflect changes to our business model and vision so as to improve our long-term sustainability and our ability to serve our community.
- Recruiting specialist volunteers to lead on new income generation types and sources to support the organisation's sustainability.
- Working closely with other agencies to develop services into adjacent locations.
- Applying for funding to employ an Operational Manager to support the CEO and free her up to improve the organisation's networks and strategic overview
- Introducing team building strategies during in-house training for all staff
- Identifying and securing capital funding to refurbish the Badsworth Road premises.
- Developing a marketing programme to include:
  - Social media, such as twitter, LinkedIn, Instagram, face book.
  - Leafleting the public, parents, schools - primary, secondary and academies youth clubs, businesses
  - Working in partnership with schools - primary, secondary and academies youth clubs, businesses
  - Taster Days at CASP
  - Presentations at School Coffee mornings
  - Taking stalls at community events during summer and winter fairs etc.
  - Developing partnership work with other stakeholders to deliver services
  - Establishing an annual Founder's Day event to recognise staff, volunteers, and local support
  - Celebrating our 37 years anniversary and launch CASP's Founders Day.

Going forward, our **key financial** aims are:-

- i. Maximising fee income and associated occupancy levels.
- ii. Diversifying into new income types and sources
- iii. Increasing CASP's working capital to a level of 13 weeks of working capital
- iv. Maximising support received particularly support in the form of gifts-in-kind from private and public agencies

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## CAMBERWELL AFTER SCHOOL PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The trustees of Camberwell After School Project (CASP) are all volunteers and are a mix of parent, users and other local people. The current Board of Trustees offer a broad and diverse range of skills; their professional experience and knowledge encompasses strategic management, project management, human resource, management services, childcare practitioner and community development and finance. Within the fields they have developed specific skills, communication, public speaking, committee procedure, report writing and fundraising. Equally important, some Trustees are parents and members of the local community who are able to articulate the needs of local families.

##### **Organisational structure**

The users of the facilities of the charity form its membership and elect the Executive Committee at the Annual General Meeting. One third of the Executive Committee Members resigns at each AGM but is eligible for re-election. Other Executive Committee Members may be co-opted between AGM's. Day to Day management is delegated to the Chief Executive Officer and Board of Trustees, to whom all staff are responsible.

##### **Our Position in the Community**

CASP sets very high standards in service delivery. We are proud to be able to say that we are pleased to be recognised by Southwark Council, and other regional and national childcare bodies as an exemplary service provider and one of the most successful parents' initiatives out of school childcare providers in the country.

##### **Our Service History**

CASP has grown steadily since it began in temporary accommodation with four members of staff and 30 children in 1985 to 1991.

Since moving into our new purpose-built building at 14 Badsworth Road in March 1991; CASP has received accolades as an example of what a good quality childcare service should look like.

Demand for services saw CASP expand its services between 2004 and 2012 and acquire additional premises. Operating from three different sites CASP was providing out of school hours and other childcare services to over 150 children per week and employing over 30 staff.

To ensure sustainability of the organization, from 2012 and 2017 CASP reduced its services by closing two of its centres. One of these was a church hall. The other had offered an innovative community based enterprise, situated within an area of Southwark characterised by associated factors of social deprivation, poor housing, high unemployment and a high percentage of single parent families.

Since 2017 CASP has consolidated its services under one roof at their main centre on Badsworth Road and in the current year, has employed 13 part-time staff (led by Carmen Lindsay MBE our sole full time employee) and looked after over 80 children per week.

In 2017 CASP held an award ceremony and celebration in recognition of unsung after school childcare workers in Southwark including CASP's employees and volunteers. These were presented with awards and certificates in recognition of their commitment and dedication to the service and community.

Many local residents are striving to obtain a higher standard of living by entering the labour market and over the years CASP has been able to successfully address some of their needs through the provision of our out of school care and Early Years childcare services.

CASP services are a lifeline to parents who want to increase their chances of improving their income and future prospects.

##### **Related parties**

There were no related party transactions for the year under review or the previous year.

**CAMBERWELL AFTER SCHOOL PROJECT**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

The Charity's Trustees have taken initial steps to consider the impact that the COVID-19 situation has had on the Charity and consider that the Charity will experience significant challenges should the pandemic worsen, and schools have to close for the school Autumn term in 2021. Nonetheless the trustees believe that it is appropriate to continue to adopt the going concern basis in preparing the financial statements for the year ended 31st March 2021.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8th December 2021 and signed on its behalf by:



.....  
Ms Angeline Verona Clarke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CAMBERWELL AFTER SCHOOL PROJECT**

**Independent examiner's report to the trustees of Camberwell After School Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Okai

Ebenezer Okai  
Bsc, FCCA  
Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: 10/12/2021

**CAMBERWELL AFTER SCHOOL PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	962	-	962	12,092
<b>Charitable activities</b>					
After school and playscheme	4	91,196	32,966	124,162	142,727
Summer Playscheme		-	3,000	3,000	7,000
Charitable activities		976	10,000	10,976	5,096
Early years funded placement		41,834	-	41,834	78,653
Investment income	3	20	-	20	5,826
Other income		15	-	15	602
<b>Total</b>		<u>135,003</u>	<u>45,966</u>	<u>180,969</u>	<u>251,996</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities	5	154,185	45,966	200,151	240,032
<b>NET INCOME/(EXPENDITURE)</b>		<u>(19,182)</u>	<u>-</u>	<u>(19,182)</u>	<u>11,964</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		42,449	-	42,449	30,485
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>23,267</u>	<u>-</u>	<u>23,267</u>	<u>42,449</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	11	9,502	12,667
<b>CURRENT ASSETS</b>			
Debtors	12	-	100
Cash at bank and in hand		24,162	44,192
		<u>24,162</u>	<u>44,292</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(10,397)	(14,510)
		<u>13,765</u>	<u>29,782</u>
<b>NET CURRENT ASSETS</b>			
		<u>23,267</u>	<u>42,449</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>23,267</u>	<u>42,449</u>
<b>NET ASSETS</b>			
		<u>23,267</u>	<u>42,449</u>
<b>FUNDS</b>	15		
Unrestricted funds		23,267	42,449
<b>TOTAL FUNDS</b>		<u>23,267</u>	<u>42,449</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8-12-2021 and were signed on its behalf by:

  
.....  
Ms Aminat Kike Olusamokun - Trustee

## CAMBERWELL AFTER SCHOOL PROJECT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

<b>2. DONATIONS AND LEGACIES</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
DC Hollington Trust		-	10,000
Donations		962	2,092
		<u>962</u>	<u>12,092</u>
<b>3. INVESTMENT INCOME</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Rents received		-	5,772
Deposit account interest		20	54
		<u>20</u>	<u>5,826</u>
<b>4. INCOME FROM CHARITABLE ACTIVITIES</b>		<b>2021</b>	<b>2020</b>
	<b>Activity</b>	<b>£</b>	<b>£</b>
Parents Fees	After school and playscheme	46,980	142,727
Impact on Urban Health (GSTC)	After school and playscheme	2,000	-
John Ruskin Primary School	After school and playscheme	2,169	-
Other Grants	After school and playscheme	10,445	-
Covid -19 Grant	After school and playscheme	28,797	-
United St. Saviours	After school and playscheme	9,800	-
Co-op Community Fund	After school and playscheme	3,577	-
City Bridge Trust	After school and playscheme	10,394	-
Southwark Discretionary Grant	After school and playscheme	10,000	-
St Olave's & St Saviour School Foundation	Summer Playscheme	3,000	6,000
Newcomen Collett Foundation	Summer Playscheme	-	1,000
Parents Fees	Charitable activities	976	791
United St Saviours Charity	Charitable activities	-	4,305
Big Lottery Fund	Charitable activities	10,000	-
Southwark's Early Years Free Education Grant	Early years funded placement	41,834	78,653
		<u>179,972</u>	<u>233,476</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 6) £</b>	<b>Support costs (see note 7) £</b>	<b>Totals £</b>
Charitable activities	187,381	12,770	200,151

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2021 £</b>	<b>2020 £</b>
Staff costs	173,474	193,802
Advertising	191	329
Sundries	199	810
Catering utensils	9	-
Children activities	209	1,474
Cleaning cost	690	-
Education materials	609	-
Outing and entrance fees	6	2,090
Refreshments	395	3,363
Travel cost	65	2,320
Volunteer cost	200	1,152
Examiner fees	1,440	1,730
Professional fees	4,669	2,798
Computer and IT cost	887	818
Repairs and Maintenance	515	-
Due and Subscription	514	510
Bank charges	142	318
Summer Playscheme	-	1,835
Depreciation	3,167	4,223
	<u>187,381</u>	<u>217,572</u>

**7. SUPPORT COSTS**

	<b>Management £</b>	<b>Other £</b>	<b>Totals £</b>
Charitable activities	981	11,789	12,770

Support costs, included in the above, are as follows:

	<b>2021 Charitable activities £</b>	<b>2020 Total activities £</b>
Agency staff	-	6,731
Training	714	105
Other support costs	267	-
Premises cost	11,789	15,624
	<u>12,770</u>	<u>22,460</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	3,167	4,223
	<u>          </u>	<u>          </u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**10. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	160,039	179,369
Social security costs	9,498	10,092
Other pension costs	3,937	4,341
	<u>          </u>	<u>          </u>
	<u>173,474</u>	<u>193,802</u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Admin and Childcare	12	12
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2020 and 31st March 2021	34,492	53,429	87,921
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1st April 2020	35,404	39,850	75,254
Charge for year	38	3,129	3,167
Charge written back	(1,065)	1,063	(2)
	<u>          </u>	<u>          </u>	<u>          </u>
At 31st March 2021	34,377	44,042	78,419
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31st March 2021	115	9,387	9,502
	<u>          </u>	<u>          </u>	<u>          </u>
At 31st March 2020	(912)	13,579	12,667
	<u>          </u>	<u>          </u>	<u>          </u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Pension Fund			-	100
			<u>          </u>	<u>          </u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Social security and other taxes			4,516	4,611
Other creditors			1,108	1,315
Parent deposit held			3,183	5,807
Prepaid fees			-	927
Hall hire deposit			150	150
Accrued expenses			1,440	1,700
			<u>          </u>	<u>          </u>
			<u>10,397</u>	<u>14,510</u>
<b>14. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			<b>2021</b>	<b>2020</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>fund</b>	<b>fund</b>	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	9,502	-	9,502	12,667
Current assets	24,162	-	24,162	44,292
Current liabilities	<u>(10,397)</u>	-	<u>(10,397)</u>	<u>(14,510)</u>
	<u>23,267</u>	-	<u>23,267</u>	<u>42,449</u>
<b>15. MOVEMENT IN FUNDS</b>			<b>Net</b>	<b>At</b>
		<b>At 1.4.20</b>	<b>movement</b>	<b>31.3.21</b>
		<b>£</b>	<b>in funds</b>	<b>£</b>
			<b>£</b>	
<b>Unrestricted funds</b>				
General fund		42,449	(19,182)	23,267
		<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>		<u>42,449</u>	<u>(19,182)</u>	<u>23,267</u>
Net movement in funds, included in the above are as follows:				
		<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
		<b>resources</b>	<b>expended</b>	<b>in funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund		135,003	(154,185)	(19,182)
<b>Restricted funds</b>				
Restricted fund		45,966	(45,966)	-
		<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>		<u>180,969</u>	<u>(200,151)</u>	<u>(19,182)</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	17,709	11,964	12,776	42,449
<b>Restricted funds</b>				
Restricted fund	12,776	-	(12,776)	-
<b>TOTAL FUNDS</b>	<u>30,485</u>	<u>11,964</u>	<u>-</u>	<u>42,449</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	175,609	(163,645)	11,964
<b>Restricted funds</b>			
Restricted fund	76,387	(76,387)	-
<b>TOTAL FUNDS</b>	<u>251,996</u>	<u>(240,032)</u>	<u>11,964</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	17,709	(7,218)	12,776	23,267
<b>Restricted funds</b>				
Restricted fund	12,776	-	(12,776)	-
<b>TOTAL FUNDS</b>	<u>30,485</u>	<u>(7,218)</u>	<u>-</u>	<u>23,267</u>

**CAMBERWELL AFTER SCHOOL PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	310,612	(317,830)	(7,218)
<b>Restricted funds</b>			
Restricted fund	122,353	(122,353)	-
<b>TOTAL FUNDS</b>	<u>432,965</u>	<u>(440,183)</u>	<u>(7,218)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.

**17. GOING CONCERN**

The Charity's trustees have taken initial steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2021.

**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
DC Hollington Trust	-	-	-	10,000
Donations	962	-	962	2,092
	<hr/>	<hr/>	<hr/>	<hr/>
	962	-	962	12,092
<b>Investment income</b>				
Rents received	-	-	-	5,772
Deposit account interest	20	-	20	54
	<hr/>	<hr/>	<hr/>	<hr/>
	20	-	20	5,826
<b>Charitable activities</b>				
Parents Fees	47,956	-	47,956	143,518
Southwark's Early Years Free Education Grant	41,834	-	41,834	78,653
St Olave's & St Saviour School Foundation	-	3,000	3,000	6,000
Newcomen Collett Foundation	-	-	-	1,000
United St Saviours Charity	-	-	-	4,305
Big Lottery Fund	-	10,000	10,000	-
Impact on Urban Health (GSTC)	-	2,000	2,000	-
John Ruskin Primary School	-	2,169	2,169	-
Other Grants	10,445	-	10,445	-
Covid -19 Grant	-	28,797	28,797	-
United St. Saviours	9,800	-	9,800	-
Co-op Community Fund	3,577	-	3,577	-
City Bridge Trust	10,394	-	10,394	-
Southwark Discretionary Grant	10,000	-	10,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	134,006	45,966	179,972	233,476
<b>Other income</b>				
Other income	15	-	15	602
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>	135,003	45,966	180,969	251,996
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	114,073	45,966	160,039	179,369
Social security	9,498	-	9,498	10,092
Pensions	3,937	-	3,937	4,341
Advertising	191	-	191	329
Sundries	199	-	199	810
Catering utensils	9	-	9	-
Carried forward	127,907	45,966	173,873	194,941

This page does not form part of the statutory financial statements

**CAMBERWELL AFTER SCHOOL PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Charitable activities</b>				
Brought forward	127,907	45,966	173,873	194,941
Children activities	209	-	209	1,474
Cleaning cost	690	-	690	-
Education materials	609	-	609	-
Outing and entrance fees	6	-	6	2,090
Refreshments	395	-	395	3,363
Travel cost	65	-	65	2,320
Volunteer cost	200	-	200	1,152
Examiner fees	1,440	-	1,440	1,730
Professional fees	4,669	-	4,669	2,798
Computer and IT cost	887	-	887	818
Repairs and Maintenance	515	-	515	-
Due and Subscription	514	-	514	510
Bank charges	142	-	142	318
Summer Playscheme	-	-	-	1,835
Depreciation of tangible fixed assets	3,167	-	3,167	4,223
	<u>141,415</u>	<u>45,966</u>	<u>187,381</u>	<u>217,572</u>
<b>Support costs</b>				
<b>Management</b>				
Agency staff	-	-	-	6,731
Training	714	-	714	105
Other support costs	267	-	267	-
	<u>981</u>	<u>-</u>	<u>981</u>	<u>6,836</u>
<b>Other</b>				
Premises cost	11,789	-	11,789	15,624
Total resources expended	<u>154,185</u>	<u>45,966</u>	<u>200,151</u>	<u>240,032</u>
<b>Net income</b>	<u>(19,182)</u>	<u>-</u>	<u>(19,182)</u>	<u>11,964</u>

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