M J CAMP CHARITABLE FOUNDATION

England & Wales · Charity number 1085654

Details

Status	Registered
Legal form	Trust
Registered	2001-03-19
Register	View on the Charity Commission register

Contact

Address	Lower Tye Farm Copse Lane Hayling Island Hampshire PO11 0RQ
Phone	02392464276
Email	charity@sthermans.co.uk

Activities

Objects: A) TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE RECORDING, STUDY AND PROTECTION OF PLACES AND OBJECTS OF NATURAL BEAUTY OR OF ORNITHOLOGICAL, BOTANICAL, SILVICULTURAL, GEOLOGICAL, ZOOLOGICAL, ARCHAEOLOGICAL, HISTORICAL OR SCIENTIFIC INTEREST IN THE UNITED KINGDOM AND IN HAYLING ISLAND IN PARTICULAR AND TO ADVANCE PUBLIC EDUCATION IN THE CONSERVATION OF SUCH PLACES AND OBJECTS;B) TO PROMOTE, ENCOURAGE AND ASSIST THE RESTORATION TO GOOD AND NAVIGABLE ORDER AND THE MAINTENANCE AND IMPROVEMENT OF CANALS AND OTHER INLAND WATERWAYS OF THE UNITED KINGDOM FOR THE PUBLIC BENEFIT AND TO EDUCATE THE PUBLIC ABOUT INLAND WATERWAYS, THEIR HISTORY, CONSTRUCTION, USE, DEVELOPMENT AND OPERATION;C) TO RELIEVE THE SUFFERING OF HORSES, PONIES AND DONKEYS WHICH ARE UNWANTED, SICK OR NEGLECTED OR ARE IN NEED OF CARE AS A RESULT OF CRUELTY OR ILL-TREATMENT AND TO SUPPORT (FINANCIALLY OR OTHERWISE) THE ESTABLISHMENT OR MAINTENANCE OF RESCUE HOMES OR SANCTUARIES FOR THE CARE AND REHABILITATION OF SUCH ANIMALS;D) TO ADVANCE THE EDUCATION OF THE PUBLIC BY PROMOTING INTEREST IN AND APPRECIATION OF AND PRESERVING FOR PUBLIC BENEFIT HISTORIC VEHICLES AND IN PARTICULAR STEAM TRAINS, AND ALL EQUIPMENT, BUILDINGS AND OTHER ITEMS OF GENERAL TRANSPORT OR HISTORIC INTEREST WHICH MAY HAVE BEEN USED IN CONNECTION WITH SUCH VEHICLES;E) TO ESTABLISH OR SUPPORT COMMUNITY TRANSPORT SCHEMES FOR THE BENEFIT OF THE INHABITANTS OF LOCAL COMMUNITIES IN THE UNITED KINGDOM; ANDF) SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR DISCRETION DECIDE.

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Activities: Making grants to charitable organisations to promote places and objects of natural beauty in the UK and in Hayling Island in particular, the restoration of canals and other inland waterways in the UK, the relieving of suffering of horses, ponies or donkeys, the promotion of historic vehicles and in particular steam trains and the establishment of community transport schemes in the UK.

Classification

- **How:** Makes Grants To Organisations
- **What:** Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND IN HAYLING ISLAND IN PARTICULAR.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£2,352,322	£2,075,212	£17,679,381	6
2024-09-30	£2,419,218	£2,073,142	£17,402,271	6
2023-09-30	£2,395,514	£2,196,255	£17,056,195	7
2022-09-30	£1,740,496	£1,484,816	£16,856,936	7
2021-09-30	£1,739,953	£1,395,719	£16,601,256	7
2020-09-30	£1,281,794	£1,201,711	£16,257,022	7

Trustees

Name	Role	Appointed
ANN ROGERS	Chair	
Christopher John Driscoll		2020-08-16
Helen Spinner		2024-09-04
Paul Barker		2025-07-09

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M J CAMP CHARITABLE FOUNDATION

England & Wales - Charity number 1085654

Accounts

Registered Charity: 1085654

M J Camp Charitable Foundation

Annual Report and Consolidated Financial Statements

for the year ended 30th September 2025

Compass Accountants Limited
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

M J CAMP CHARITABLE FOUNDATION

Contents

	Page
Reference and administrative details	**1**
Report of the Trustees	**2 - 5**
Statement of Trustees' Responsibilities	**6**
Independent Auditor's Report	**7 - 9**
Consolidated Statement of Financial Activities	**10**
Consolidated Balance sheet	**11**
Consolidated Cash flow statement	**12**
Notes to the financial statements	**13 - 19**

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2025

Reference and administrative details

Trustees	Ms Ann Rogers Mr Richard Weekes (resigned 12 December 2024) Mr Chris Driscoll Ms Helen Spinner Mr Paul Barker (appointed 9 July 2025)
Secretary	Mr Pete Dent
Charity Registration Number	1085654
Principal office	Lower Tye Farm Copse Lane Hayling Island Hampshire PO11 0RQ
Auditor	Compass Accountants Limited Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
Bankers	Coutts & Co 440 Strand London WC2R 0QS

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2025

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 30th September 2025.

Background of the charity

The foundation was established by trust deed on 21st December 2000 with the intention of providing a structure to formalise the altruistic activities of its principal founder, Michael James Camp. Following the death of Mr Camp in February 2013, the foundation received by way of a legacy the whole of the issued share capital of St Hermans Estate Co Limited ("The Company"), a company which had been wholly owned by Mr Camp.

Objectives and activities

The Objects of the foundation are:

a) To promote for the benefit of the public the recording, study and protection of places and objects of natural beauty or of ornithological, botanical, silvicultural, geological, zoological, archaeological, historical or scientific interest in the United Kingdom and in Hayling Island in particular and to advance public education in the conservation of such places and objects;

b) To promote, encourage and assist the restoration to good and navigable order and the maintenance and improvement of canals and other inland waterways of the United Kingdom for the public benefit and to educate the public about inland waterways, their history, construction, use, development and operation;

c) To relieve the suffering of horses, ponies and donkeys which are unwanted, sick or neglected or are in need of care as a result of cruelty or ill-treatment and to support (financially or otherwise) the establishment or maintenance of rescue homes or sanctuaries for the care and rehabilitation of such animals;

d) To advance the education of the public by promoting interest in and appreciation of and preserving for public benefit historic vehicles and in particular steam trains, and all equipment, buildings and other items of general transport or historic interest which may have been used in connection with such vehicles;

e) To establish or support community transport schemes for the benefit of the inhabitants of local communities in the United Kingdom;

f) Such other charitable purposes as the trustees may from time to time in their discretion decide.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, aims and strategies

The foundation's aims are to comply with the objects of the charity as described above by making grants to suitable charities in accordance with the interests of its founding principal Michael James Camp.

It is the opinion of the trustees that the achievement of the foundation's aims by making grants will fulfil its legal obligations as contained in the trust deed.

The foundation's strategies for achieving its stated aims and objectives are to identify suitable charitable organisations to support, partly by selection from applications received by the foundation and partly as a result of research carried out by the trustees to identify suitable recipients for grants.

The trustees assess success during the reporting period by assessing the ratio of grants made to income received from the company. During the year ended 30th September 2025 the ratio was 95% (2024: 102%) and the trustees anticipate that this ratio is likely to be similar in the year ending 30th September 2026.

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2025

The main activities of the foundation during the year were grants made to a variety of charitable organisations in keeping with the objects of the foundation (see below for a schedule of grants made).

Activities and performance

The overall expenditure of grants was £574,000, which was a decrease compared with the previous year's expenditure of £662,805, due to the fall in income received by the charity.

Grants made for the year ended 30th September 2025 were as follows:

	£
Hampshire & IOW Air Ambulance	225,000
The Wey & Arun Canal Trust	190,000
Rowans Hospice	95,000
RNLI	30,000
South Downs National Park Trust	4,000
The Brooke	3,000
Bumblebee Conservation Trust	1,000
SPANA	3,000
Ability Dogs 4 Young People	2,000
Redwings Horse Sanctuary	2,000
People4Ponies	3,000
Brent Lodge Wildlife Trust	4,000
Moorland Mousie Trust	2,000
National Railway Museum	1,000
Motiv8	500
The Rainbow Centre	500
Final Straw	1,000
Elizabeth Foundation	3,000
Saving Souls	2,000
Worldwide Veterinary Service	2,000
	574,000

The trustees consider that each of these grants to charities were made in accordance with the aims and objectives of the foundation and were demonstrably for public benefit.

No fundraising was carried out by the foundation during the year, as it is wholly funded by the company.

The foundation is continuing to receive a much higher proportion of appropriate applications from suitable charitable organisations during the year. The trustees consider it only a minor negative factor that there are still a number of wholly unsuitable applications for funding being received.

Financial review

During the year ended 30th September 2025 the foundation received a payment under gift aid of £603,930 (2024: £650,000) from the company. The foundation also had a bank balance at 30th September 2025 of £127,530 (2024: £102,105), giving total free reserves (after deducting creditors) of £123,530 (2024: £98,305).

Total group funds at 30th September 2025 were £17,679,381 (2024: £17,402,271).

The company's main asset is land and buildings on Hayling Island, owned in connection with its business of the operation of residential and holiday static caravan parks. Since the date of acquisition of the share capital, the company has continued to be managed by its board of directors, with the objective of running at a sufficient profit to enable the foundation to fulfil its charitable objects satisfactorily.

The trustees do not consider that there are any significant financial risks or uncertainties facing the foundation. The trading performance of the company is strong and should remain so for the foreseeable future.

Trustees' Report for the year ended 30th September 2025

Reserves policy

The foundation has not at present adopted any specific overall reserves policy, but the trustees are actively considering what form this policy might take in future years.

The policy in respect of the company is for the company to hold sufficient working capital to enable day to day operations to continue and sufficient reserves to allow for the possible acquisition of further land for expansion of the caravan parks business.

Plans for future periods

The trustees intend that the foundation will continue its operations of identifying and making grants to charities which are in accordance with the foundation's objects and will also provide public benefit.

In order to carry out this plan more effectively the trustees would welcome applications for funding from any charities which meet or are likely to meet the objects contained in this report.

Structure, governance and management

The governing document of the foundation is the trust deed dated 21st December 2000. According to the deed, there must be at least two and not more than six trustees. Following the death of Michael James Camp in February 2013 and in accordance with the provisions of the trust deed, a new or additional trustee is now appointed by a resolution of the trustees.

The company has a management team comprising the managing director, the technical director, the company secretary and the office manager.

The trustees normally aim to convene one main meeting per year, with supplementary meetings as and when required, in order to review grant applications and make decisions as to which charities to support. Day to day management of the foundation is the responsibility of the trustees.

None of the trustees receive any remuneration in respect of their activities on behalf of the foundation, although two of the trustees receive remuneration from the company in respect of their roles within the company.

Financial instruments

Objectives and policies

The group's activities expose it to a number of financial risks, including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the group's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The group does not use derivative financial instruments for speculative purposes.

Credit risk

The group's principal financial assets are bank balances and cash, trade and other receivables, and investments. The group's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The group has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the group uses a mixture of long-term and short-term debt finance.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity and signed on its behalf by:

Mr Paul Barker
Trustee

Date: 20 JAN 2026

Statement of trustees' responsibilities for the year ended 30th September 2025

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102 (2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr Paul Barker
Trustee

Date: 20 JAN 2026

Independent Auditor's Report to the Trustees of M J Camp Charitable Foundation

Opinion

We have audited the financial statements of M J Camp Charitable Foundation (the 'parent charity') and its subsidiary (the 'group') for the year ended 30th September 2025 which comprise the Statement of Financial Activity, the Balance Sheet, the cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30th September 2025, and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable group or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of M J Camp Charitable Foundation

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates through discussions with management, sector research, and the application of relevant audit knowledge and experience
- We made enquiries of management around actual and potential litigation and claims
- We made enquiries of management and relevant staff, and designed our audit procedures, including reviewing financial statement disclosures and testing of supporting documentation, to assess compliance with applicable laws and regulations. We focussed on laws and regulations which could give rise to material misstatement in the financial statements including, but not limited to, the Charities Act 2011, the Charities SORP, and the Financial Reporting Standard 102.
- We identified the risk of material misstatement of the financial statements due to fraud and designed audit procedures to respond to the risk. We performed audit procedures designed to address the risk of fraud arising from management override of controls, including, but not limited to, testing of journal entries and other adjustments, reviewing accounting estimates for evidence of bias, and evaluating the business rationale of significant transactions outside the normal course of business

Independent Auditor's Report to the Trustees of M J Camp Charitable Foundation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Compass Accountants Limited,
Chartered Accountants and Statutory Auditor

Venture House, The Tanneries
East Street, Titchfield
Hampshire, PO14 4AR

Date: 22ND JANUARY 2026

Compass Accountants Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

M J CAMP CHARITABLE FOUNDATION

Consolidated Statement of financial activities (incorporating the income and expenditure account)
For the year ended 30th September 2025

	Notes	Unrestricted funds £	2025 Total £	Unrestricted funds £	2024 Total £
Income from:					
Other trading activities	2	2,161,519	2,161,519	2,215,936	2,215,936
Investment income	3	185,539	185,539	199,493	199,493
Other income		5,264	5,264	3,789	3,789
Total income		2,352,322	2,352,322	2,419,218	2,419,218
Expenditure on:					
Raising funds		1,496,507	1,496,507	1,406,019	1,406,019
Charitable activities	4	578,705	578,705	667,123	667,123
Total expenditure		2,075,212	2,075,212	2,073,142	2,073,142
Net income		277,110	277,110	346,076	346,076
Transfers between funds		-	-	-	-
Net movement in funds		277,110	277,110	346,076	346,076
Reconciliation of funds:					
Funds brought forward		17,402,271	17,402,271	17,056,195	17,056,195
Total funds carried forward		17,679,381	17,679,381	17,402,271	17,402,271

The notes on pages 13 to 19 form an integral part of these financial statements.

M J CAMP CHARITABLE FOUNDATION

Balance Sheet
as at 30th September 2025

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Fixed assets					
Tangible assets	9	12,548,721	12,674,147	-	-
Investments	10	-	-	14,447,936	14,447,936
		12,548,721	12,674,147	14,447,936	14,447,936
Current assets					
Stocks	11	242,210	371,240	-	-
Debtors	12	146,695	340,401	-	-
Cash at bank and in hand		5,138,221	4,354,062	127,530	102,105
		5,527,126	5,065,703	127,530	102,105
Liabilities:					
Creditors falling due within one year	13	(392,470)	(333,153)	(4,000)	(3,800)
Net current assets		5,134,656	4,732,550	123,530	98,305
Total assets less current liabilities		17,683,377	17,406,697	14,571,466	14,546,241
Provisions	14	(3,996)	(4,426)	-	-
Net assets		17,679,381	17,402,271	14,571,466	14,546,241
Funds					
Unrestricted funds	15				
Unrestricted funds		127,530	102,105	127,530	102,105
Designated funds		17,232,232	16,980,547	14,443,936	14,444,136
Revaluation reserve		319,619	319,619	-	-
Total funds		17,679,381	17,402,271	14,571,466	14,546,241

The financial statements were approved and authorised for issue by the Board of Trustees and signed on its behalf by:

Ann Rogers

Ms A Rogers
On behalf of the Board of Trustees

Date: 20/01/2026

The notes on pages 13 to 19 form an integral part of these financial statements.

M J CAMP CHARITABLE FOUNDATION

Consolidated Cash Flow Statement for the year ended 30th September 2025

	Group 2025 £	Group 2024 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	667,228	(115,171)
Cash flows from investing activities:		
Income from investments	185,539	199,493
Purchase of fixed assets	(157,280)	(230,519)
Proceeds from sale of fixed assets	88,672	400,000
Net cash provided by (used in) investing activities	116,931	368,974
(Decrease)/Increase in cash and cash equivalents in the year	784,159	253,803
Cash and cash equivalents at 1 October 2024	4,354,062	4,100,259
Cash and cash equivalents at 30 September 2025	5,138,221	4,354,062
Net income for the reporting period	277,110	346,076
Depreciation and impairment	61,536	22,060
(Profit)/loss on disposal of fixed assets	132,498	(262,176)
Income from investments	(185,539)	(199,493)
(Increase)/Decrease in stocks	129,030	182,676
(Increase)/Decrease in debtors	193,706	(83,759)
(Decrease)/Increase in creditors	59,317	(120,778)
(Decrease)/Increase in provisions for liabilities	(430)	223
Net cash provided by (used in) operating activities	667,228	(115,171)

Notes to the financial statements for the period ended 30th September 2025

Accounting policies

1.1. Charity information

M J Camp Charitable Foundation is a registered charity, number 1085654. The registered address is Lower Tye Farm, Copse Lane, Hayling Island, Hampshire, PO11 0RQ.

M J Camp Charitable Foundation meets the definition of a public benefit entity under section 34 of FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The principal objectives of the charity are detailed in the Trustees' report.

1.2. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Consolidated financial statements have been prepared in respect of the charity and its wholly owned subsidiary, St Hermans Estate Co Limited. The Consolidated Statement of Financial Activities includes the results of St Hermans Estate Co Limited as single line items. The Consolidated Balance Sheet includes the net assets of St Hermans Estate Co Limited on a line by line basis.

1.3. Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

1.4. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Other trading activities

This arises from the activities of the trading subsidiary and mainly comprises the operation and management of camping, caravan and mobile home sites.

Investment income

Investment income is recognised once notified.

Where items and services have been donated, the value of the donation has been assessed by the Trustees.

1.5. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are accounted for on an accruals basis and allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure
Grants are given in accordance with the aims and objectives of the Charity and are accounted for once made by the Trustees.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets with a cost or value greater than £100 and a useful life exceeding one year are capitalised and stated at historic cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	-	2% straight line
Park Homes	-	5% straight line
Plant and machinery	-	20% reducing balance

1.7. Investments

Investments in subsidiaries and associates are measured at deemed cost less impairment.

1.8. Stock

Stock is valued at the lower of cost and estimate selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first in, first out method.

1.9. Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are recognised at transaction value and subsequently measured at their settlement value.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Income from other trading activities

	Unrestricted funds Designated £	2025 Total £	Unrestricted funds Designated £	2024 Total £
Sale of goods and services	2,161,519	2,161,519	2,215,936	2,215,936

Notes to the financial statements for the period ended 30th September 2025

3. Investment income

	Unrestricted funds Designated £	2025 Total £	Unrestricted funds Designated £	2024 Total £
Interest receivable on bank deposits	185,539	185,539	199,493	199,493

4. Expenditure on charitable activities

	Unrestricted funds			Unrestricted funds		
	Designated £	General £	2025 £	Designated £	General £	2024 £
Grant funding of activities	-	574,000	574,000	-	662,805	662,805
Governance costs	4,000	705	4,705	3,800	518	4,318
	4,000	574,705	578,705	3,800	663,323	667,123

5. Governance costs

	Unrestricted funds			Unrestricted funds		
	Designated £	General £	2025 £	Designated £	General £	2024 £
Audit fees	4,000	-	4,000	3,800	-	3,800
Other governance costs	-	705	705	-	518	518
	4,000	705	4,705	3,800	518	4,318

6. Net incoming resources for the year

	2025 £	2024 £
Net outgoing resources is stated after charging:		
Audit fees	4,000	3,800
Depreciation and other amounts written off tangible fixed assets	61,536	22,060
Profit/(loss) on disposal of fixed assets	94,836	259,593

7. Employee costs

	Group 2025	Group 2024	Charity 2025	Charity 2024
Employment costs	£	£	£	£
Wages and salaries	349,888	359,408	-	-
Social security costs	34,156	38,429	-	-
Defined contribution pension costs	3,788	10,605	-	-
	387,832	408,442	-	-

Key management personnel
Employee benefits received by key management personnel total £204,816 (2024: £221,087) which included employers' national insurance contributions.

Higher paid employees
The number of employees who earned more than £60,000 during the year was as follows:

	2025	2024
£100,001 to £110,000	1	1
£130,001 to £140,000	-	1
£140,001 to £150,000	1	-

Number of employees
The average monthly number of employees (full time equivalent) during the period was as follows:

2025	2024
6	6

There was no remuneration or other benefits paid by the charity to the Trustees for the year ended 30th September 2025 (2024: £Nil). Two of the Trustees received remuneration from the trading company totaling £204,816 (2024: £221,087).

No trustee expenses have been incurred during the year.

8. Taxation

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

Notes to the financial statements
for the period ended 30th September 2025

9. Tangible fixed assets

	Land and buildings	Furniture and equipment	Total
	£	£	£
Cost			
At 1 October 2024	12,496,901	372,285	12,869,186
Additions	-	157,280	157,280
Disposals	-	(273,805)	(273,805)
Impairments	-	(50,000)	(50,000)
At 30 September 2025	12,496,901	205,760	12,702,661
Depreciation			
At 1 October 2024	28,507	166,532	195,039
Charge for the year	3,321	8,215	11,536
On disposals	-	(52,635)	(52,635)
At 31 September 2025	31,828	122,112	153,940
Net book values			
At 30 September 2025	12,465,073	83,648	12,548,721
At 30 September 2024	12,468,394	205,753	12,674,147

10. Investments

Charity

	2025	2024
	£	£
At deemed cost	14,447,936	14,447,936

The investment is the entire issued share capital of the following UK registered company:

	Country	Company number	Share capital	Reserves 2025	Reserves 2024
				£	£
St Hermans Estate Co Limited	England	00421344	100%	10,991,360	10,745,778

Notes to the financial statements for the period ended 30th September 2025

Summary of trading results:

Profit and Loss Account	2025 £	2024 £
Turnover	2,089,146	2,141,392
Cost of sales	(476,166)	(655,445)
Gross Profit	1,612,980	1,485,947
Distribution costs	(55,134)	(52,218)
Administrative expenses	(1,438,499)	(1,344,338)
Other operating income	76,703	83,887
Operating profit	196,050	173,278
Other interest receivable	185,618	199,620
Profit/(loss) for year before taxation	381,668	372,898
Taxation	(136,086)	(38,589)
Retained profit/(loss) for the period	245,582	334,309

11. Stock

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Stocks	242,210	371,240	-	-

12. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	62,487	276,897	-	-
Prepayments	84,208	63,504	-	-
	146,695	340,401	-	-

13. Creditors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Other creditors	42,609	10,853	-	-
Taxation and social security	149,456	49,274	-	-
Accruals	200,405	273,026	4,000	3,800
	392,470	333,153	4,000	3,800

14. Provisions for liabilities

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Deferred tax	3,996	4,426	-	-

15. Net assets between funds

	Unrestricted funds		Total
	General	Designated	2025
	£	£	£
Tangible fixed assets	-	12,548,721	12,548,721
Current assets	127,530	5,399,596	5,527,126
Current liabilities	-	(392,470)	(392,470)
Provisions for liabilities	-	(3,996)	(3,996)
	127,530	17,551,851	17,679,381

	Unrestricted funds		Total
	General	Designated	2024
	£	£	£
Tangible fixed assets	-	12,674,147	12,674,147
Current assets	102,105	4,963,598	5,065,703
Current liabilities	-	(333,153)	(333,153)
Provisions for liabilities	-	(4,426)	(4,426)
	102,105	17,300,166	17,402,271

16. Related party transactions

The following related party transactions were undertaken during the period:

Ann Rogers received remuneration of £146,640 (2024: £138,420) for her role as director of St Hermans Estate Co Limited.

St Hermans Estate Co Limited rents an office from Ann Rogers. During the year the company paid £3,380 (2024: £3,020) under the lease agreement.

Reginald Husband, a director of St Hermans Estate Co, received £70,258 for services provided to the company, and benefited from the use of a pitch at the Hollies Caravan Park worth approximately £3,000 pa.

Richard Weekes received remuneration of £33,787 (2024: £58,063) for his role as Secretary of St Hermans Estate Co Limited.

Paul Barker was paid £22,755 for consultancy by St Hermans Estate Co Limited during the year.

Helen Spinner purchased a caravan for £1,400 during the year. The net book value of the caravan was £105,000 however the company needed to remove it from the site and if it had not been sold, would have needed to be scrapped at a cost of £2-£4,000 to the company.

17. Ultimate parent undertaking

The ultimate controlling party are the Board of Trustees.

M J CAMP CHARITABLE FOUNDATION

England & Wales - Charity number 1085654

Accounts

Registered Charity: 1085654

M J Camp Charitable Foundation

Annual Report and Consolidated Financial Statements

for the year ended 30th September 2024

Compass Accountants Limited
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

M J CAMP CHARITABLE FOUNDATION

Contents

	Page
Reference and administrative details	1
Report of the Trustees	2 - 5
Statement of Trustees' Responsibilities	6
Independent Auditor's Report	7 - 9
Consolidated Statement of Financial Activities	10
Consolidated Balance sheet	11
Consolidated Cash flow statement	12
Notes to the financial statements	13 - 19

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2024

Reference and administrative details

Trustees	Ms Ann Rogers Mr Richard Weekes Mr Chris Driscoll Ms Helen Spinner (appointed 4 September 2024)
Secretary	Mr Richard Weekes
Charity Registration Number	1085654
Principal office	Lower Tye Farm Copse Lane Hayling Island Hampshire PO11 0RQ
Auditor	Compass Accountants Limited Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
Bankers	Coutts & Co 440 Strand London WC2R 0QS

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2024

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 30th September 2024.

Background of the charity

The foundation was established by trust deed on 21st December 2000 with the intention of providing a structure to formalise the altruistic activities of its principal founder, Michael James Camp. Following the death of Mr Camp in February 2013, the foundation received by way of a legacy the whole of the issued share capital of St Hermans Estate Co Limited ("The Company"), a company which had been wholly owned by Mr Camp.

Objectives and activities

The Objects of the foundation are:

a) To promote for the benefit of the public the recording, study and protection of places and objects of natural beauty or of ornithological, botanical, silvicultural, geological, zoological, archaeological, historical or scientific interest in the United Kingdom and in Hayling Island in particular and to advance public education in the conservation of such places and objects;

b) To promote, encourage and assist the restoration to good and navigable order and the maintenance and improvement of canals and other inland waterways of the United Kingdom for the public benefit and to educate the public about inland waterways, their history, construction, use, development and operation;

c) To relieve the suffering of horses, ponies and donkeys which are unwanted, sick or neglected or are in need of care as a result of cruelty or ill-treatment and to support (financially or otherwise) the establishment or maintenance of rescue homes or sanctuaries for the care and rehabilitation of such animals;

d) To advance the education of the public by promoting interest in and appreciation of and preserving for public benefit historic vehicles and in particular steam trains, and all equipment, buildings and other items of general transport or historic interest which may have been used in connection with such vehicles;

e) To establish or support community transport schemes for the benefit of the inhabitants of local communities in the United Kingdom;

f) Such other charitable purposes as the trustees may from time to time in their discretion decide.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, aims and strategies

The foundation's aims are to comply with the objects of the charity as described above by making grants to suitable charities in accordance with the interests of its founding principal Michael James Camp.

It is the opinion of the trustees that the achievement of the foundation's aims by making grants will fulfil its legal obligations as contained in the trust deed.

The foundation's strategies for achieving its stated aims and objectives are to identify suitable charitable organisations to support, partly by selection from applications received by the foundation and partly as a result of research carried out by the trustees to identify suitable recipients for grants.

The trustees assess success during the reporting period by assessing the ratio of grants made to income received from the company. During the year ended 30th September 2024 the ratio was 102% (2023: 111.5%) and the trustees anticipate that this ratio is likely to be similar in the year ending 30th September 2025, although expected income is likely to be lower.

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2024

The main activities of the foundation during the year were grants made to a variety of charitable organisations in keeping with the objects of the foundation (see below for a schedule of grants made).

Activities and performance

The overall expenditure of grants was £662,805, which was a small decrease compared with the previous year's expenditure of £691,000, due to the resources provided by the company and historical reserves.

Grants made for the year ended 30th September 2024 were as follows:

	£
Hampshire & IOW Air Ambulance	250,000
The Wey & Arun Canal Trust	210,000
Rowans Hospice	100,000
RNLI	30,000
The Swanage Railway Trust	10,000
South Downs National Park Trust	5,000
The Brooke	3,000
Bumblebee Conservation Trust	3,000
SPANA	3,000
Safe Haven for Donkeys in the Holy Land	3,000
People4ponies	3,000
Surfers Against Sewage	3,000
Brent Lodge Wildlife Hospital	3,000
Isle of Wight Donkey Sanctuary	2,000
Farplace Animal Reserve	2,000
Ability Dogs 4 Young People	2,000
The Donkey Sanctuary	2,000
Redwings Horse Sanctuary	2,000
World Horse Welfare	2,000
Oak Tree Animals' Charity	2,000
Moorland Mousie Trust	2,000
The Horse Trust	2,000
Worldwide Veterinary Service	2,000
Marine Conservation Society	2,000
Montgomery Waterway Restoration Trust	2,000
International Otter Survival Fund	2,000
Clean Rivers Trust	2,000
Mr M Massey re Thursday Club	1,805
Animals in Need	1,000
Bristol Animal Rescue Centre	1,000
Mare & Foal Sanctuary	1,000
Thornberry Animal Sanctuary	1,000
Warwickshire Hedgehog Rescue	1,000
Chesterfield Canal Trust	1,000
Cotswold Canal Trust	1,000
Meath Epilepsy Charity	1,000
National Railway Museum	1,000
Forest of Avon Trust - p/y cheque not cleared	-2,000
	662,805

The trustees consider that each of these grants to charities were made in accordance with the aims and objectives of the foundation and were demonstrably for public benefit.

No fundraising was carried out by the foundation during the year, as it is wholly funded by the company.

Trustees' Report for the year ended 30th September 2024

The foundation is continuing to receive a much higher proportion of appropriate applications from suitable charitable organisations during the year. The trustees consider it only a minor negative factor that there are still a number of wholly unsuitable applications for funding being received.

Financial review

During the year ended 30th September 2024 the foundation received a payment under gift aid of £650,000 (2023: £620,000) from the company. The foundation also had a bank balance at 30th September 2024 of £102,105 (2023: £115,428), giving total free reserves (after deducting creditors) of £98,305 (2023: £111,628).

Total group funds at 30th September 2024 were £17,402,271 (2023: £17,056,195).

The company's main asset is land and buildings on Hayling Island, owned in connection with its business of the operation of residential and holiday static caravan parks. Since the date of acquisition of the share capital, the company has continued to be managed by its board of directors, with the objective of running at a sufficient profit to enable the foundation to fulfil its charitable objects satisfactorily.

The trustees do not consider that there are any significant financial risks or uncertainties facing the foundation. The trading performance of the company is strong and should remain so for the foreseeable future.

Reserves policy

The foundation has not at present adopted any specific overall reserves policy, but the trustees are actively considering what form this policy might take in future years.

The policy in respect of the company is for the company to hold sufficient working capital to enable day to day operations to continue and sufficient reserves to allow for the possible acquisition of further land for expansion of the caravan parks business.

Plans for future periods

The trustees intend that the foundation will continue its operations of identifying and making grants to charities which are in accordance with the foundation's objects and will also provide public benefit.

In order to carry out this plan more effectively the trustees would welcome applications for funding from any charities which meet or are likely to meet the objects contained in this report.

Structure, governance and management

The governing document of the foundation is the trust deed dated 21st December 2000. According to the deed, there must be at least two and not more than six trustees. Following the death of Michael James Camp in February 2013 and in accordance with the provisions of the trust deed, a new or additional trustee is now appointed by a resolution of the trustees.

The company has a management team comprising the managing director, the technical director, the company secretary and the office manager.

The trustees normally aim to convene one main meeting per year, with supplementary meetings as and when required, in order to review grant applications and make decisions as to which charities to support. Day to day management of the foundation is the responsibility of the trustees.

None of the trustees receive any remuneration in respect of their activities on behalf of the foundation, although two of the trustees receive remuneration from the company in respect of their roles within the company.

Financial instruments

Objectives and policies

The group's activities expose it to a number of financial risks, including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the group's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The group does not use derivative financial instruments for speculative purposes.

Credit risk

The group's principal financial assets are bank balances and cash, trade and other receivables, and investments. The group's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The group has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the group uses a mixture of long-term and short-term debt finance.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity and signed on its behalf by:

Mr Richard Weekes
Trustee

Date: 9·12·2024

Statement of trustees' responsibilities for the year ended 30th September 2024

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102 (2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

_____

Mr Richard Weekes
Trustee

Date:

Independent Auditor's Report to the Trustees of M J Camp Charitable Foundation

Opinion

We have audited the financial statements of M J Camp Charitable Foundation (the 'parent charity') and its subsidiary (the 'group') for the year ended 30th September 2024 which comprise the Statement of Financial Activity, the Balance Sheet, the cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30th September 2024, and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable group or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of M J Camp Charitable Foundation

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates through discussions with management, sector research, and the application of relevant audit knowledge and experience
- We made enquiries of management around actual and potential litigation and claims
- We made enquiries of management and relevant staff, and designed our audit procedures, including reviewing financial statement disclosures and testing of supporting documentation, to assess compliance with applicable laws and regulations. We focussed on laws and regulations which could give rise to material misstatement in the financial statements including, but not limited to, the Charities Act 2011, the Charities SORP, and the Financial Reporting Standard 102.
- We identified the risk of material misstatement of the financial statements due to fraud and designed audit procedures to respond to the risk. We performed audit procedures designed to address the risk of fraud arising from management override of controls, including, but not limited to, testing of journal entries and other adjustments, reviewing accounting estimates for evidence of bias, and evaluating the business rationale of significant transactions outside the normal course of business

Independent Auditor's Report to the Trustees of M J Camp Charitable Foundation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Compass Accountants Limited,
Chartered Accountants and Statutory Auditor

Venture House, The Tanneries
East Street, Titchfield
Hampshire, PO14 4AR

Date: 10TH DECEMBER 2024

Compass Accountants Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

M J CAMP CHARITABLE FOUNDATION

Consolidated Statement of financial activities (incorporating the income and expenditure account)
For the year ended 30th September 2024

	Notes	Unrestricted funds £	2024 Total £	Unrestricted funds £	2023 Total £
Income from:					
Other trading activities	2	2,215,936	2,215,936	2,238,993	2,238,993
Investment income	3	199,493	199,493	153,049	153,049
Other income		3,789	3,789	3,472	3,472
Total income		2,419,218	2,419,218	2,395,514	2,395,514
Expenditure on:					
Raising funds		1,406,019	1,406,019	1,501,001	1,501,001
Charitable activities	4	667,123	667,123	695,254	695,254
Total expenditure		2,073,142	2,073,142	2,196,255	2,196,255
Net income		346,076	346,076	199,259	199,259
Transfers between funds		-	-	-	-
Net movement in funds		346,076	346,076	199,259	199,259
Reconciliation of funds:					
Funds brought forward		17,056,195	17,056,195	16,856,936	16,856,936
Total funds carried forward		17,402,271	17,402,271	17,056,195	17,056,195

The notes on pages 13 to 19 form an integral part of these financial statements.

M J CAMP CHARITABLE FOUNDATION

Balance Sheet
as at 30th September 2024

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Fixed assets					
Tangible assets	9	12,674,147	12,603,512	-	-
Investments	10	-	-	14,447,936	14,447,936
		12,674,147	12,603,512	14,447,936	14,447,936
Current assets					
Stocks	11	371,240	553,916	-	-
Debtors	12	340,401	256,642	-	-
Cash at bank and in hand		4,354,062	4,100,259	102,105	115,428
		5,065,703	4,910,817	102,105	115,428
Liabilities:					
Creditors falling due within one year	13	(333,153)	(453,931)	(3,800)	(3,800)
Net current assets		4,732,550	4,456,886	98,305	111,628
Total assets less current liabilities		17,406,697	17,060,398	14,546,241	14,559,564
Provisions	14	(4,426)	(4,203)	-	-
Net assets		17,402,271	17,056,195	14,546,241	14,559,564
Funds					
Unrestricted funds	15				
Unrestricted funds		102,105	115,428	102,105	115,428
Designated funds		16,980,547	16,621,148	14,444,136	14,444,136
Revaluation reserve		319,619	319,619	-	-
Total funds		17,402,271	17,056,195	14,546,241	14,559,564

The financial statements were approved and authorised for issue by the Board of Trustees and signed on its behalf by:

Ann Rogers

Ms A Rogers
On behalf of the Board of Trustees

Date: 9 · 12 · 2024

The notes on pages 13 to 19 form an integral part of these financial statements.

M J CAMP CHARITABLE FOUNDATION

Consolidated Cash Flow Statement for the year ended 30th September 2024

	Group 2024 £	Group 2023 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	(115,171)	(181,005)
Cash flows from investing activities:		
Income from investments	199,493	153,049
Purchase of fixed assets	(230,519)	(4,961)
Proceeds from sale of fixed assets	400,000	-
Net cash provided by (used in) investing activities	368,974	148,088
(Decrease)/Increase in cash and cash equivalents in the year	253,803	(32,917)
Cash and cash equivalents at 1 October 2023	4,100,259	4,133,176
Cash and cash equivalents at 30 September 2024	4,354,062	4,100,259
Net income for the reporting period	346,076	199,259
Depreciation and impairment	22,060	23,588
(Profit)/loss on disposal of fixed assets	(262,176)	807
Income from investments	(199,493)	(153,049)
(Increase)/Decrease in stocks	182,676	(269,802)
(Increase)/Decrease in debtors	(83,759)	(127,254)
(Decrease)/Increase in creditors	(120,778)	148,273
(Decrease)/Increase in provisions for liabilities	223	(2,827)
Net cash provided by (used in) operating activities	(115,171)	(181,005)

Notes to the financial statements for the period ended 30th September 2024

Accounting policies

1.1. Charity information

M J Camp Charitable Foundation is a registered charity, number 1085654. The registered address is Lower Tye Farm, Copse Lane, Hayling Island, Hampshire, PO11 0RQ.

M J Camp Charitable Foundation meets the definition of a public benefit entity under section 34 of FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The principal objectives of the charity are detailed in the Trustees' report.

1.2. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Consolidated financial statements have been prepared in respect of the charity and its wholly owned subsidiary, St Hermans Estate Co Limited. The Consolidated Statement of Financial Activities includes the results of St Hermans Estate Co Limited as single line items. The Consolidated Balance Sheet includes the net assets of St Hermans Estate Co Limited on a line by line basis.

1.3. Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

1.4. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Other trading activities

This arises from the activities of the trading subsidiary and mainly comprises the operation and management of camping, caravan and mobile home sites.

Investment income

Investment income is recognised once notified.

Where items and services have been donated, the value of the donation has been assessed by the Trustees.

1.5. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are accounted for on an accruals basis and allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure
Grants are given in accordance with the aims and objectives of the Charity and are accounted for once made by the Trustees.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets with a cost or value greater than £100 and a useful life exceeding one year are capitalised and stated at historic cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	-	2% straight line
Park Homes	-	5% straight line
Plant and machinery	-	20% reducing balance

1.7. Investments

Investments in subsidiaries and associates are measured at deemed cost less impairment.

1.8. Stock

Stock is valued at the lower of cost and estimate selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first in, first out method.

1.9. Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are recognised at transaction value and subsequently measured at their settlement value.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Income from other trading activities

	Unrestricted funds Designated £	2024 Total £	Unrestricted funds Designated £	2023 Total £
Sale of goods and services	2,215,936	2,215,936	2,238,993	2,238,993

Notes to the financial statements for the period ended 30th September 2024

3. Investment income

	Unrestricted funds Designated £	2024 Total £	Unrestricted funds Designated £	2023 Total £
Interest receivable on bank deposits	199,493	199,493	153,049	153,049

4. Expenditure on charitable activities

	Unrestricted funds			Unrestricted funds		
	Designated £	General £	2024 £	Designated £	General £	2023 £
Grant funding of activities	-	662,805	662,805	-	691,000	691,000
Governance costs	3,800	518	4,318	3,800	454	4,254
	3,800	663,323	667,123	3,800	691,454	695,254

5. Governance costs

	Unrestricted funds			Unrestricted funds		
	Designated £	General £	2024 £	Designated £	General £	2023 £
Audit fees	3,800	-	3,800	3,800	-	3,800
Other governance costs	-	518	518	-	454	454
	3,800	518	4,318	3,800	454	4,254

6. Net incoming resources for the year

	2024 £	2023 £
Net outgoing resources is stated after charging:		
Audit fees	3,800	3,800
Depreciation and other amounts written off tangible fixed assets	22,060	23,588
Profit/(loss) on disposal of fixed assets	259,593	(807)

7. Employee costs

Employment costs	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Wages and salaries	359,408	368,863	-	-
Social security costs	38,429	34,471	-	-
Defined contribution pension costs	10,605	9,738	-	-
	408,442	413,072	-	-

Key management personnel
Employee benefits received by key management personnel total £221,087 (2023: £200,161) which included employers' national insurance contributions.

Higher paid employees
The number of employees who earned more than £60,000 during the year was as follows:

	2024	2023
£80,001 to £90,000	-	1
£100,001 to £110,000	1	-
£130,001 to £140,000	1	1

Number of employees
The average monthly number of employees (full time equivalent) during the period was as follows:

2024	2023
6	7

There was no remuneration or other benefits paid by the charity to the Trustees for the year ended 30th September 2024 (2023: £Nil). Two of the Trustees received remuneration from the trading company totaling £221,087 (2023: £200,161).

No trustee expenses have been incurred during the year.

8. Taxation

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

9. Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2023	12,407,912	376,491	12,784,403
Additions	228,989	1,530	230,519
Disposals	(140,000)	(5,736)	(145,736)
At 30 September 2024	12,496,901	372,285	12,869,186
Depreciation			
At 1 October 2023	28,879	152,012	180,891
Charge for the year	3,321	18,739	22,060
On disposals	(3,693)	(4,219)	(7,912)
At 31 September 2024	28,507	166,532	195,039
Net book values			
At 30 September 2024	12,468,394	205,753	12,674,147
At 30 September 2023	12,379,033	224,479	12,603,512

10. Investments

Charity

	2024 £	2023 £
At deemed cost	14,447,936	14,447,936

The investment is the entire issued share capital of the following UK registered company:

	Country	Company number	Share capital	Reserves 2024 £	Reserves 2023 £
St Hermans Estate Co Limited	England	00421344	100%	10,745,778	10,411,458

Notes to the financial statements for the period ended 30th September 2024

Summary of trading results:

Profit and Loss Account	2024 £	2023 £
Turnover	2,141,392	2,154,167
Cost of sales	(655,445)	(649,271)
Gross Profit	1,485,947	1,504,446
Distribution costs	(52,218)	(61,810)
Administrative expenses	(1,344,338)	(1,335,057)
Other operating income	83,887	88,299
Operating profit	173,278	195,878
Other interest receivable	199,620	153,049
Profit/(loss) for year before taxation	372,898	348,927
Taxation	(38,589)	(67,665)
Retained profit/(loss) for the period	334,309	281,262

11. Stock

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Stocks	371,240	553,916	-	-

12. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade debtors	276,897	61,336	-	-
Prepayments	63,504	176,691	-	-
VAT	-	18,615	-	-
	340,401	256,642	-	-

13. Creditors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Other creditors	10,853	134,622	-	-
Taxation and social security	49,274	89,427	-	-
Accruals	273,026	229,882	3,800	3,800
	333,153	453,931	3,800	3,800

14. Provisions for liabilities

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Deferred tax	4,426	4,203	-	-

15. Net assets between funds

	Unrestricted funds		Total
	General	Designated	2024
	£	£	£
Tangible fixed assets	-	12,674,147	12,674,147
Current assets	102,105	4,963,598	5,065,703
Current liabilities	-	(333,153)	(333,153)
Provisions for liabilities	-	(4,426)	(4,426)
	102,105	17,300,166	17,402,271

	Unrestricted funds		Total
	General	Designated	2023
	£	£	£
Tangible fixed assets	-	12,603,512	12,603,512
Current assets	115,428	4,795,389	4,910,817
Current liabilities	-	(453,931)	(453,931)
Provisions for liabilities	-	(4,203)	(4,203)
	115,428	16,940,767	17,056,195

16. Related party transactions

The following related party transactions were undertaken during the period:

Ann Rogers received remuneration of £138,420 (2023: £130,140) for her role as director of St Hermans Estate Co Limited.

Richard Weekes received remuneration of £58,063 (2023: £47,768) for his role as Secretary of St Hermans Estate Co Limited.

St Hermans Estate Co Limited rents an office from Ann Rogers. During the year the company paid £3,020 (2023: £2,800) under the lease agreement.

17. Ultimate parent undertaking

The ultimate controlling party are the Board of Trustees.

M J CAMP CHARITABLE FOUNDATION

England & Wales - Charity number 1085654

Accounts

Registered Charity: 1085654

M J Camp Charitable Foundation

Annual Report and Consolidated Financial Statements

for the year ended 30th September 2023

Compass Accountants Limited
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

M J CAMP CHARITABLE FOUNDATION

Contents

	Page
Reference and administrative details	**1**
Report of the Trustees	**2 - 5**
Statement of Trustees' Responsibilities	**6**
Independent Auditor's Report	**7 - 9**
Consolidated Statement of Financial Activities	**10**
Consolidated Balance sheet	**11**
Consolidated Cash flow statement	**12**
Notes to the financial statements	**13 - 19**

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2023

Reference and administrative details

Trustees	Ms Ann Rogers
	Mr Richard Weekes
	Mr Chris Driscoll
Secretary	Mr Richard Weekes
Charity Registration Number	1085654
Principal office	Lower Tye Farm Copse Lane Hayling Island Hampshire PO11 0RQ
Auditor	Compass Accountants Limited Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
Bankers	Coutts & Co 440 Strand London WC2R 0QS

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2023

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 30th September 2023.

Background of the charity

The foundation was established by trust deed on 21st December 2000 with the intention of providing a structure to formalise the altruistic activities of its principal founder, Michael James Camp. Following the death of Mr Camp in February 2013, the foundation received by way of a legacy the whole of the issued share capital of St Hermans Estate Co Limited ("The Company"), a company which had been wholly owned by Mr Camp.

Objectives and activities

The Objects of the foundation are:

a) To promote for the benefit of the public the recording, study and protection of places and objects of natural beauty or of ornithological, botanical, silvicultural, geological, zoological, archaeological, historical or scientific interest in the United Kingdom and in Hayling Island in particular and to advance public education in the conservation of such places and objects;

b) To promote, encourage and assist the restoration to good and navigable order and the maintenance and improvement of canals and other inland waterways of the United Kingdom for the public benefit and to educate the public about inland waterways, their history, construction, use, development and operation;

c) To relieve the suffering of horses, ponies and donkeys which are unwanted, sick or neglected or are in need of care as a result of cruelty or ill-treatment and to support (financially or otherwise) the establishment or maintenance of rescue homes or sanctuaries for the care and rehabilitation of such animals;

d) To advance the education of the public by promoting interest in and appreciation of and preserving for public benefit historic vehicles and in particular steam trains, and all equipment, buildings and other items of general transport or historic interest which may have been used in connection with such vehicles;

e) To establish or support community transport schemes for the benefit of the inhabitants of local communities in the United Kingdom;

f) Such other charitable purposes as the trustees may from time to time in their discretion decide.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, aims and strategies

The foundation's aims are to comply with the objects of the charity as described above by making grants to suitable charities in accordance with the interests of its founding principal Michael James Camp.

It is the opinion of the trustees that the achievement of the foundation's aims by making grants will fulfil its legal obligations as contained in the trust deed.

The foundation's strategies for achieving its stated aims and objectives are to identify suitable charitable organisations to support, partly by selection from applications received by the foundation and partly as a result of research carried out by the trustees to identify suitable recipients for grants.

The trustees assess success during the reporting period by assessing the ration of grants made to income received from the company. During the year ended 30th September 2023 the ratio was 111.5% and the trustees anticipate that this ratio is likely to be reduced in the year ending 30th September 2024, and expected income is likely to be lower.

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2023

The main activities of the foundation during the year were grants made to a variety of charitable organisations in keeping with the objects of the foundation (see below for a schedule of grants made).

Activities and performance

The overall expenditure of grants was £691,000, which was a significant increase compared with the previous year's expenditure of £398,000, due to the resources provided by the company and historical reserves.

Grants made for the year ended 30th September 2023 were as follows:

	£
Hampshire & IOW Air Ambulance	290,000
The Wey & Arun Canal Trust	230,000
Rowans Hospice	50,000
RNLI	30,000
South Downs National Park Trust	10,000
Kent & East Sussex Railway	10,000
Surfers Against Sewage	5,000
The Brooke	3,000
Bumblebee Conservation Trust	3,000
SPANA	3,000
Safe Haven for Donkeys in the Holy Land	3,000
People4ponies	3,000
Ability Dogs 4 Young People	3,000
Redwings Horse Sanctuary	3,000
World Horse Welfare	3,000
Moorland Mousie Trust	3,000
Worldwide Veterinary Service	3,000
Isle of Wight Donkey Sanctuary	2,000
Farplace Animal Reserve	2,000
The Donkey Sanctuary	2,000
Brent Lodge Wildlife Hospital	2,000
Dean Farm Trust	2,000
The Horse Trust	2,000
Hope Rescue Centre	2,000
Pet Fostering Service Scotland	2,000
Wilts & Berks Canal Trust	2,000
Friends of the Cromford Canal	2,000
Letcombe Brook Project	2,000
Forest of Avon Trust	2,000
Marine Conservation Society	2,000
WWF - UK	2,000
Montgomery Waterway Restoration Trust	2,000
Kingley Vale RDA	2,000
Prickles Hedgehog Rescue	1,000
Freshwater Biological Association	1,000
Earthwatch Europe	1,000
The Species Recovery Trust	1,000
	691,000

The trustees consider that each of these grants to charities were made in accordance with the aims and objectives of the foundation and were demonstrably for public benefit.

No fundraising was carried out by the foundation during the year, as it is wholly funded by the company.

The foundation received a much higher proportion of appropriate applications from suitable charitable organisations during the year. The trustees consider it only a minor negative factor that there are still a number of wholly unsuitable applications for funding being received.

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2023

Financial review

During the year ended 30th September 2023 the foundation received a payment under gift aid of £620,000 from the company. The foundation also had a bank balance at 30th September 2023 of £115,428, giving total funds (after deducting creditors) of £111,628.

Total group funds at 30th September 2023 were £17,056,195.

The company's main asset is land and buildings on Hayling Island, owned in connection with its business of the operation of residential and holiday static caravan parks. Since the date of acquisition of the share capital, the company has continued to be managed by its board of directors, with the objective of running at a sufficient profit to enable the foundation to fulfil its charitable objects satisfactorily.

The trustees do not consider that there are any significant financial risks or uncertainties facing the foundation. The trading performance of the company is strong and should remain so for the foreseeable future.

Reserves policy

The foundation has not at present adopted any specific overall reserves policy, but the trustees are actively considering what form this policy might take in future years.

The policy in respect of the company is for the company to hold sufficient working capital to enable day to day operations to continue and sufficient reserves to allow for the possible acquisition of further land for expansion of the caravan parks business.

Plans for future periods

The trustees intend that the foundation will continue its operations of identifying and making grants to charities which are in accordance with the foundation's objects and will also provide public benefit.

In order to carry out this plan more effectively the trustees would welcome applications for funding from any charities which meet or are likely to meet the objects contained in this report.

Structure, governance and management

The governing document of the foundation is the trust deed dated 21st December 2000. According to the deed, there must be at least two and not more than six trustees. Following the death of Michael James Camp in February 2013 and in accordance with the provisions of the trust deed, a new or additional trustee is now appointed by a resolution of the trustees.

The company has a management team comprising the managing director, the technical director, the company secretary and the office manager.

The trustees normally aim to convene one main meeting per year, with supplementary meetings as and when required, in order to review grant applications and make decisions as to which charities to support. Day to day management of the foundation is the responsibility of the trustees.

None of the trustees receive any remuneration in respect of their activities on behalf of the foundation, although two of the trustees receive remuneration from the company in respect of their roles within the company.

Financial instruments

Objectives and policies

The group's activities expose it to a number of financial risks, including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the group's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The group does not use derivative financial instruments for speculative purposes.

Credit risk

The group's principal financial assets are bank balances and cash, trade and other receivables, and investments. The group's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The group has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the group uses a mixture of long-term and short-term debt finance.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity and signed on its behalf by:

Mr Richard Weekes
Trustee

Date: 17-1-24

Statement of trustees' responsibilities for the year ended 30th September 2023

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102 (2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr Richard Weekes
Trustee

Date: 17 · 1 · 24

Independent Auditor's Report to the Trustees of M J Camp Charitable Foundation

Opinion

We have audited the financial statements of M J Camp Charitable Foundation (the 'charity') for the year ended 30th September 2023 which comprise the Statement of Financial Activity, the Balance Sheet, the cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30th September 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of M J Camp Charitable Foundation

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates through discussions with management, sector research, and the application of relevant audit knowledge and experience
- We made enquiries of management around actual and potential litigation and claims
- We made enquiries of management and relevant staff, and designed our audit procedures, including reviewing financial statement disclosures and testing of supporting documentation, to assess compliance with applicable laws and regulations. We focussed on laws and regulations which could give rise to material misstatement in the financial statements including, but not limited to, the Charities Act 2011, the Charities SORP, and the Financial Reporting Standard 102.
- We identified the risk of material misstatement of the financial statements due to fraud and designed audit procedures to respond to the risk. We performed audit procedures designed to address the risk of fraud arising from management override of controls, including, but not limited to, testing of journal entries and other adjustments, reviewing accounting estimates for evidence of bias, and evaluating the business rationale of significant transactions outside the normal course of business

Independent Auditor's Report to the Trustees of M J Camp Charitable Foundation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Compass Accountants Limited,
Chartered Accountants and Statutory Auditor

Venture House, The Tanneries
East Street, Titchfield
Hampshire, PO14 4AR

Date: 22 JANUARY 2024

Compass Accountants Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

M J CAMP CHARITABLE FOUNDATION

Consolidated Statement of financial activities (incorporating the income and expenditure account)
For the year ended 30th September 2023

	Notes	Unrestricted funds £	2023 Total £	Unrestricted funds £	2022 Total £
Income from:					
Other trading activities	2	2,238,993	2,238,993	1,714,947	1,7314,947
Investment income	3	153,049	153,049	22,302	22,302
Other income		3,472	3,472	3,247	3,247
Total income		2,395,514	2,395,514	1,740,496	1,740,496
Expenditure on:					
Raising funds		1,501,001	1,501,001	1,082,515	1,082,515
Charitable activities	4	695,254	695,254	402,301	402,301
Total expenditure		2,196,255	2,196,255	1,484,816	1,484,816
Net income		199,259	199,259	255,680	255,680
Transfers between funds		-	-	-	-
Net movement in funds		199,259	199,259	255,680	255,680
Reconciliation of funds:					
Funds brought forward		16,856,936	16,856,936	16,601,256	16,601,256
Total funds carried forward		17,056,195	17,056,195	16,856,936	16,856,936

The notes on pages 13 to 19 form an integral part of these financial statements.

M J CAMP CHARITABLE FOUNDATION

Balance Sheet
as at 30th September 2023

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Fixed assets					
Tangible assets	9	12,603,512	12,622,946	-	-
Investments	10	-	-	14,447,936	14,447,936
		12,603,512	12,622,946	14,447,936	14,447,936
Current assets					
Stocks	11	553,916	284,114	-	-
Debtors	12	256,642	129,388	-	-
Cash at bank and in hand		4,100,259	4,133,176	115,428	186,882
		4,910,817	4,546,678	115,428	186,882
Liabilities:					
Creditors falling due within one year	13	(453,931)	(305,658)	(3,800)	(3,800)
Net current assets		4,456,886	4,241,020	111,628	183,082
Total assets less current liabilities		17,060,398	16,863,966	14,559,564	14,631,018
Provisions	14	(4,203)	(7,030)	-	-
Net assets		17,056,195	16,856,936	14,559,564	14,631,018
Funds					
Unrestricted funds	15				
Unrestricted funds		115,428	186,882	115,428	186,882
Designated funds		16,621,148	16,350,435	14,444,136	14,444,136
Revaluation reserve		319,619	319,619	-	-
Total funds		17,056,195	16,856,936	14,559,564	14,631,018

The financial statements were approved and authorised for issue by the Board of Trustees and signed on its behalf by:

Ann Rogers

Ms A Rogers
On behalf of the Board of Trustees

Date: 17.1.24

The notes on pages 13 to 19 form an integral part of these financial statements.

M J CAMP CHARITABLE FOUNDATION

Consolidated Cash Flow Statement for the year ended 30th September 2023

	Group 2023 £	Group 2022 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	(181,005)	(8,136)
Cash flows from investing activities:		
Income from investments	153,049	22,302
Purchase of fixed assets	(4,961)	(565,318)
Proceeds from sale of fixed assets	-	-
Net cash provided by (used in) investing activities	148,088	(543,016)
(Decrease)/Increase in cash and cash equivalents in the year	(32,917)	(551,152)
Cash and cash equivalents at 1 October 2022	4,133,176	4,684,328
Cash and cash equivalents at 30 September 2023	4,100,259	4,113,176
Net income for the reporting period	199,259	255,680
Depreciation and impairment	23,588	24,864
(Profit)/loss on disposal of fixed assets	807	-
Income from investments	(153,049)	(22,302)
(Increase)/Decrease in stocks	(269,802)	(67,155)
(Increase)/Decrease in debtors	(127,254)	(43,718)
(Decrease)/Increase in creditors	148,273	(144,956)
(Decrease)/Increase in provisions for liabilities	(2,827)	(10,549)
Net cash provided by (used in) operating activities	(181,005)	(8,136)

Notes to the financial statements for the period ended 30th September 2023

Accounting policies

1.1. Charity information

M J Camp Charitable Foundation is a registered charity, number 1085654. The registered address is Lower Tye Farm, Copse Lane, Hayling Island, Hampshire, PO11 0RQ.

M J Camp Charitable Foundation meets the definition of a public benefit entity under section 34 of FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The principal objectives of the charity are detailed in the Trustees' report.

1.2. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Consolidated financial statements have been prepared in respect of the charity and its wholly owned subsidiary, St Hermans Estate Co Limited. The Consolidated Statement of Financial Activities includes the results of St Hermans Estate Co Limited as single line items. The Consolidated Balance Sheet includes the net assets of St Hermans Estate Co Limited on a line by line basis.

1.3. Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

1.4. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Other trading activities

This arises from the activities of the trading subsidiary and mainly comprises the operation and management of camping, caravan and mobile home sites.

Investment income

Investment income is recognised once notified.

Where items and services have been donated, the value of the donation has been assessed by the Trustees.

1.5. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are accounted for on an accruals basis and allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure
Grants are given in accordance with the aims and objectives of the Charity and are accounted for once made by the Trustees.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets with a cost or value greater than £100 and a useful life exceeding one year are capitalised and stated at historic cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	-	2% straight line
Park Homes	-	5% straight line
Plant and machinery	-	20% reducing balance

1.7. Investments

Investments in subsidiaries and associates are measured at deemed cost less impairment.

1.8. Stock

Stock is valued at the lower of cost and estimate selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first in, first out method.

1.9. Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are recognised at transaction value and subsequently measured at their settlement value.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Income from other trading activities

	Unrestricted funds Designated £	2023 Total £	Unrestricted funds Designated £	2022 Total £
Sale of goods and services	2,238,993	2,238,993	1,714,947	1,714,947

3. Investment income

	Unrestricted funds Designated £	2023 Total £	Unrestricted funds Designated £	2022 Total £
Interest receivable on bank deposits	153,049	153,049	22,302	22,302

4. Expenditure on charitable activities

	Unrestricted funds			Unrestricted funds		
	Designated £	General £	2023 £	Designated £	General £	2022 £
Grant funding of activities	-	691,000	691,000	-	398,000	398,000
Governance costs	3,800	454	4,254	3,800	501	4,301
	3,800	691,454	695,254	3,800	398,501	402,301

5. Governance costs

	Unrestricted funds			Unrestricted funds		
	Designated £	General £	2023 £	Designated £	General £	2022 £
Audit fees	3,800	-	3,800	3,800	-	3,800
Other governance costs	-	454	454	-	501	501
	3,800	454	4,254	3,800	501	4,301

6. Net incoming resources for the year

	2023 £	2022 £
Net outgoing resources is stated after charging:		
Audit fees	3,800	3,800
Depreciation and other amounts written off tangible fixed assets	24,395	24,864

7. Employee costs

	Group 2023	Group 2022	Charity 2023	Charity 2022
Employment costs	**£**	**£**	**£**	**£**
Wages and salaries	368,863	324,166	-	-
Social security costs	34,471	34,108	-	-
Defined contribution pension costs	9,738	10,054	-	-
	413,072	368,328	-	-

Key management personnel
Employee benefits received by key management personnel total £200,161 (2022: £188,399) which included employers' national insurance contributions.

Higher paid employees
The number of employees who earned more than £60,000 during the year was as follows:

	2023	2022
£70,001 to £80,000	-	-
£80,001 to £90,000	1	1
£110,001 to £120,000	-	-
£120,001 to £130,000	-	1
£130,001 to £140,000	1	-

Number of employees
The average monthly number of employees (full time equivalent) during the period was as follows:

2023	2022
7	7

There was no remuneration or other benefits paid by the charity to the Trustees for the year ended 30th September 2023 (2022: £Nil). Two of the Trustees received remuneration from the trading company totaling £200,161 (2022: £188,399).

No trustee expenses have been incurred during the year.

8. Taxation

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

Notes to the financial statements for the period ended 30th September 2023

9. Tangible fixed assets

	Land and buildings	Furniture and equipment	Total
	£	£	£
Cost			
At 1 October 2022	12,407,912	375,067	12,782,979
Additions	-	4,961	4,961
Disposals	-	(3,537)	(3,537)
At 30 September 2023	12,407,912	376,491	12,784,403
Depreciation			
At 1 October 2022	25,071	134,962	160,033
Charge for the year	3,808	19,780	23,588
On disposals	-	(2,730)	(2,730)
At 31 September 2023	28,879	152,012	180,891
Net book values			
At 30 September 2023	12,379,033	224,479	12,603,512
At 30 September 2022	12,382,841	240,105	12,622,946

10. Investments

Charity

	2023	2022
	£	£
At deemed cost	14,447,936	14,447,936

The investment is the entire issued share capital of the following UK registered company:

	Country	Company number	Share capital	Reserves 2023	Reserves 2022
				£	£
St Hermans Estate Co Limited	England	00421344	100%	10,411,458	10,130,207

Notes to the financial statements for the period ended 30th September 2023

Summary of trading results:

Profit and Loss Account	2023	2022
	£	£
Turnover	2,154,167	1,663,806
Cost of sales	(649,271)	(368,923)
Gross Profit	1,504,446	1,264,883
Distribution costs	(61,810)	(39,628)
Administrative expenses	(1,335,057)	(968,955)
Other operating income	88,299	84,388
Operating profit	195,878	340,688
Other interest receivable	153,049	22,302
Profit/(loss) for year before taxation	348,927	362,990
Taxation	(67,665)	(62,808)
Retained profit/(loss) for the period	281,262	300,182

11. Stock

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Stocks	553,916	284,114	-	-

12. Debtors

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade debtors	61,336	56,204	-	-
Prepayments	176,691	70,049	-	-
VAT	18,615	3,135	-	-
	256,642	129,388	-	-

13. Creditors

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Other creditors	134,622	23,011	-	-
Taxation and social security	89,427	82,841	-	-
Accruals	229,882	199,806	3,800	3,800
	453,931	305,658	3,800	3,800

14. Provisions for liabilities

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Deferred tax	4,203	7,030	-	-

15. Net assets between funds

	Unrestricted funds		Total
	General	Designated	2023
	£	£	£
Tangible fixed assets	-	12,603,512	12,603,512
Current assets	115,428	4,795,389	4,910,817
Current liabilities	-	(453,931)	(453,931)
Provisions for liabilities	-	(4,203)	(4,203)
	115,428	16,940,767	17,056,195

	Unrestricted funds		Total
	General	Designated	2022
	£	£	£
Tangible fixed assets	-	12,622,946	12,622,946
Current assets	186,882	4,359,796	4,546,678
Current liabilities	-	(305,658)	(305,658)
Provisions for liabilities	-	(7,030)	(7,030)
	186,882	16,670,054	16,856,936

16. Related party transactions

The following related party transactions were undertaken during the period:

Ann Rogers received remuneration of £130,140 (2022: £120,960) for her role as director of St Hermans Estate Co Limited.

Richard Weekes received remuneration of £47,768 (2022: £48,718) for his role as Secretary of St Hermans Estate Co Limited.

In 2022 St Hermans Estate Co Limited purchased three caravan parks from Ann Rogers during the year at a cost of £484,293. There were no such transaction in 2023.

St Hermans Estate Co Limited rents an office from Ann Rogers. During the year the company paid £2,800 (2022: £2,530) under the lease agreement.

17. Ultimate parent undertaking

The ultimate controlling party are the Board of Trustees.

M J CAMP CHARITABLE FOUNDATION

England & Wales - Charity number 1085654

Accounts

Registered Charity: 1085654

M J Camp Charitable Foundation

Annual Report and Consolidated Financial Statements

for the year ended 30th September 2022

Compass Accountants Limited
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

M J CAMP CHARITABLE FOUNDATION

Contents

	Page
Reference and administrative details	**1**
Report of the Trustees	**2 - 5**
Statement of Trustees' Responsibilities	**6**
Independent Auditor's Report	**7 - 9**
Consolidated Statement of Financial Activities	**10**
Consolidated Balance sheet	**11**
Consolidated Cash flow statement	**12**
Notes to the financial statements	**13 - 19**

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2022

Reference and administrative details

Trustees	Ms Ann Rogers
	Mr Richard Weekes
	Mr Chris Driscoll
Secretary	Mr Richard Weekes
Charity Registration Number	1085654
Principal office	Lower Tye Farm Copse Lane Hayling Island Hampshire PO11 0RQ
Auditor	Compass Accountants Limited Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
Bankers	Coutts & Co 440 Strand London WC2R 0QS

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2022

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 30th September 2022.

Background of the charity

The foundation was established by trust deed on 21st December 2000 with the intention of providing a structure to formalise the altruistic activities of its principal founder, Michael James Camp. Following the death of Mr Camp in February 2013, the foundation received by way of a legacy the whole of the issued share capital of St Hermans Estate Co Limited ("The Company"), a company which had been wholly owned by Mr Camp.

Objectives and activities

The Objects of the foundation are:

a) To promote for the benefit of the public the recording, study and protection of places and objects of natural beauty or of ornithological, botanical, silvicultural, geological, zoological, archaeological, historical or scientific interest in the United Kingdom and in Hayling Island in particular and to advance public education in the conservation of such places and objects;

b) To promote, encourage and assist the restoration to good and navigable order and the maintenance and improvement of canals and other inland waterways of the United Kingdom for the public benefit and to educate the public about inland waterways, their history, construction, use, development and operation;

c) To relieve the suffering of horses, ponies and donkeys which are unwanted, sick or neglected or are in need of care as a result of cruelty or ill-treatment and to support (financially or otherwise) the establishment or maintenance of rescue homes or sanctuaries for the care and rehabilitation of such animals;

d) To advance the education of the public by promoting interest in and appreciation of and preserving for public benefit historic vehicles and in particular steam trains, and all equipment, buildings and other items of general transport or historic interest which may have been used in connection with such vehicles;

e) To establish or support community transport schemes for the benefit of the inhabitants of local communities in the United Kingdom;

f) Such other charitable purposes as the trustees may from time to time in their discretion decide.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, aims and strategies

The foundation's aims are to comply with the objects of the charity as described above by making grants to suitable charities in accordance with the interests of its founding principal Michael James Camp.

It is the opinion of the trustees that the achievement of the foundation's aims by making grants will fulfil its legal obligations as contained in the trust deed.

The foundation's strategies for achieving its stated aims and objectives are to identify suitable charitable organisations to support, partly by selection from applications received by the foundation and partly as a result of research carried out by the trustees to identify suitable recipients for grants.

The trustees assess success during the reporting period by assessing the ration of grants made to income received from the company. During the year ended 30th September 2022 the ration was 113.7% and the trustees anticipate that this ratio is likely to be maintained in the year ending 30th September 2023, although expected income is likely to be higher.

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2022

The main activities of the foundation during the year were grants made to a variety of charitable organisations in keeping with the objects of the foundation (see below for a schedule of grants made).

Activities and performance

The overall expenditure of grants was £398,000, which was a small increase compared with the previous year's expenditure of £391,000, due to the resources provided by the company and historical reserves.

Grants made for the year ended 30th September 2022 were as follows:

	£
Hampshire and Isle of Wight Air Ambulance	180,000
The Wey and Arun Canal Trust	120,000
Royal National Lifeboat Institution	30,000
Rowans Hospice	20,000
The Brooke	2,000
Bumblebee Conservation Trust	2,000
SPANA	2,000
Safe Haven for Donkeys in the Holy Land	2,000
People4ponies	2,000
Isle of Wight Donkey Sanctuary	2,000
Farplace Animal Reserve	2,000
Ability Dogs 4 Young People	2,000
Surfers Against Sewage	2,000
Redwings Horse Sanctuary	2,000
Dean Farm Trust	2,000
World Horse Welfare	2,000
Moorland Mousie Trust	2,000
The Horse Trust	2,000
Worldwide Veterinary Service	2,000
Good Life Dog Rescue	2,000
Hope Rescue Centre	2,000
Pet Fostering Service Scotland	2,000
The Donkey Sanctuary	1,000
Brent Lodge Wildlife Hospital	1,000
Wilts & Berks Canal Trust	1,000
Friends of the Cromford Canal	1,000
Letcombe Brook Project	1,000
Forest of Avon Trust	1,000
Marine Conservation Society	1,000
WWF - UK	1,000
The GRAB Trust	1,000
Clean up UK	1,000
West Somerset Railway Association	1,000
Tarka Valley Railway CIO	1,000
	398,000

The trustees consider that each of these grants to charities were made in accordance with the aims and objectives of the foundation and were demonstrably for public benefit.

No fundraising was carried out by the foundation during the year, as it is wholly funded by the company.

The foundation received a much higher proportion of appropriate applications from suitable charitable organisations during the year. The trustees consider it only a minor negative factor that there are still a number of wholly unsuitable applications for funding being received.

M J CAMP CHARITABLE FOUNDATION

Trustees' Report for the year ended 30th September 2022

Financial review

During the year ended 30th September 2022 the foundation received a payment under gift aid of £350,000 from the company. The foundation also had a bank balance at 30th September 2022 of £186,882, giving total funds (after deducting creditors) of £14,631,018.

Total group funds at 30th September 2022 were £16,856,936.

The company's main asset is land and buildings on Hayling Island, owned in connection with its business of the operation of residential and holiday static caravan parks. Since the date of acquisition of the share capital, the company has continued to be managed by its board of directors, with the objective of running at a sufficient profit to enable the foundation to fulfil its charitable objects satisfactorily.

The trustees do not consider that there are any significant financial risks or uncertainties facing the foundation. The trading performance of the company is strong and should remain so for the foreseeable future.

Reserves policy

The foundation has not at present adopted any specific overall reserves policy, but the trustees are actively considering what form this policy might take in future years.

The policy in respect of the company is for the company to hold sufficient working capital to enable day to day operations to continue and sufficient reserves to allow for the possible acquisition of further land for expansion of the caravan parks business.

Plans for future periods

The trustees intend that the foundation will continue its operations of identifying and making grants to charities which are in accordance with the foundation's objects and will also provide public benefit.

In order to carry out this plan more effectively the trustees would welcome applications for funding from any charities which meet or are likely to meet the objects contained in this report.

Structure, governance and management

The governing document of the foundation is the trust deed dated 21st December 2000. According to the deed, there must be at least two and not more than six trustees. Following the death of Michael James Camp in February 2013 and in accordance with the provisions of the trust deed, a new or additional trustee is now appointed by a resolution of the trustees.

The company has a management team comprising the managing director, the technical director, the company secretary and the office manager.

The trustees normally aim to convene one main meeting per year, with supplementary meetings as and when required, in order to review grant applications and make decisions as to which charities to support. Day to day management of the foundation is the responsibility of the trustees.

None of the trustees receive any remuneration in respect of their activities on behalf of the foundation, although two of the trustees receive remuneration from the company in respect of their roles within the company.

Financial instruments

Objectives and policies

The group's activities expose it to a number of financial risks, including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the group's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The group does not use derivative financial instruments for speculative purposes.

Credit risk

The group's principal financial assets are bank balances and cash, trade and other receivables, and investments. The group's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The group has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the group uses a mixture of long-term and short-term debt finance.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 30th March 2023 and signed on its behalf by:

R. W

Mr Richard Weekes
Trustee

Statement of trustees' responsibilities for the year ended 30th September 2022

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102 (2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr Richard Weekes
Trustee

Date: 30.3.2023

Independent Auditor's Report to the Trustees of M J Camp Charitable Foundation

Opinion

We have audited the financial statements of M J Camp Charitable Foundation (the 'charity') for the year ended 30th September 2022 which comprise the Statement of Financial Activity, the Balance Sheet, the cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30th September 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of M J Camp Charitable Foundation

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates through discussions with management, sector research, and the application of relevant audit knowledge and experience
- We made enquiries of management around actual and potential litigation and claims
- We made enquiries of management and relevant staff, and designed our audit procedures, including reviewing financial statement disclosures and testing of supporting documentation, to assess compliance with applicable laws and regulations. We focussed on laws and regulations which could give rise to material misstatement in the financial statements including, but not limited to, the Charities Act 2011, the Charities SORP, and the Financial Reporting Standard 102.
- We identified the risk of material misstatement of the financial statements due to fraud and designed audit procedures to respond to the risk. We performed audit procedures designed to address the risk of fraud arising from management override of controls, including, but not limited to, testing of journal entries and other adjustments, reviewing accounting estimates for evidence of bias, and evaluating the business rationale of significant transactions outside the normal course of business

Independent Auditor's Report to the Trustees of M J Camp Charitable Foundation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Compass Accountants Limited,
Chartered Accountants and Statutory Auditor

Venture House, The Tanneries
East Street, Titchfield
Hampshire, PO14 4AR

Date: 4 APRIL 2023

Compass Accountants Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

M J CAMP CHARITABLE FOUNDATION

Consolidated Statement of financial activities (incorporating the income and expenditure account)
For the year ended 30th September 2022

	Notes	Unrestricted funds £	2022 Total £	Unrestricted funds £	2021 Total £
Income from:					
Other trading activities	2	1,714,947	1,714,947	1,735,061	1,735,061
Investment income	3	22,302	22,302	4,892	4,892
Other income		3,247	3,247	-	-
Total income		1,740,496	1,740,496	1,739,953	1,739,953
Expenditure on:					
Raising funds		1,082,515	1,082,515	1,000,421	1,000,421
Charitable activities	4	402,301	402,301	395,298	395,298
Total expenditure		1,484,816	1,484,816	1,395,719	1,395,719
Net income		255,680	255,680	344,234	344,234
Transfers between funds		-	-	-	-
Net movement in funds		255,680	255,680	344,234	344,234
Reconciliation of funds:					
Funds brought forward		16,601,256	16,601,256	16,257,022	16,257,022
Total funds carried forward		16,856,936	16,856,936	16,601,256	16,601,256

The notes on pages 13 to 19 form an integral part of these financial statements.

M J CAMP CHARITABLE FOUNDATION

Balance Sheet
as at 30th September 2022

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Fixed assets					
Tangible assets	9	12,622,946	12,082,492	-	-
Investments	10	-	-	14,447,936	14,447,936
		12,622,946	12,082,492	14,447,936	14,447,936
Current assets					
Stocks	11	284,114	216,959	-	-
Debtors	12	129,388	85,670	-	-
Cash at bank and in hand		4,133,176	4,684,328	186,882	235,383
		4,546,678	4,986,957	186,882	235,383
Liabilities:					
Creditors falling due within one year	13	(305,658)	(450,614)	(3,800)	(3,800)
Net current assets		4,241,020	4,536,343	183,082	231,583
Total assets less current liabilities		16,863,966	16,618,835	14,631,018	14,679,519
Provisions	14	(7,030)	(17,579)	-	-
Net assets		16,856,936	16,856,936	14,631,018	14,679,519
Funds					
Unrestricted funds	15				
Unrestricted funds		186,882	235,383	186,882	235,383
Designated funds		16,350,435	16,046,254	14,444,136	14,444,136
Revaluation reserve		319,619	319,619	-	-
Total funds		16,856,936	16,856,936	14,631,018	14,679,519

The financial statements were approved and authorised for issue by the Board of Trustees and signed on its behalf by:

Ann Rogers

Ms A Rogers
On behalf of the Board of Trustees

Date: 30 March 2023

The notes on pages 13 to 19 form an integral part of these financial statements.

M J CAMP CHARITABLE FOUNDATION

Consolidated Cash Flow Statement for the year ended 30th September 2022

	Group 2022 £	Group 2021 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	(8,136)	356,226
Cash flows from investing activities:		
Income from investments	22,302	4,892
Purchase of fixed assets	(565,318)	-
Proceeds from sale of fixed assets	-	134,026
Net cash provided by (used in) investing activities	(543,016)	138,918
(Decrease)/Increase in cash and cash equivalents in the year	(551,152)	495,144
Cash and cash equivalents at 1 October 2021	4,684,328	4,189,184
Cash and cash equivalents at 30 September 2022	4,133,176	4,684,328
Net income for the reporting period	255,680	344,234
Depreciation and impairment	24,864	22,724
(Profit)/loss on disposal of fixed assets	-	(133,256)
Income from investments	(22,302)	(4,892)
(Increase)/Decrease in stocks	(67,155)	(60,425)
(Increase)/Decrease in debtors	(43,718)	(50,156)
(Decrease)/Increase in creditors	(144,956)	237,997
(Decrease)/Increase in provisions for liabilities	(10,549)	-
Net cash provided by (used in) operating activities	(8,136)	356,226

Notes to the financial statements for the period ended 30th September 2022

Accounting policies

1.1. Charity information

M J Camp Charitable Foundation is a registered charity, number 1085654. The registered address is Lower Tye Farm, Copse Lane, Hayling Island, Hampshire, PO11 0RQ.

M J Camp Charitable Foundation meets the definition of a public benefit entity under section 34 of FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The principal objectives of the charity are detailed in the Trustees' report.

1.2. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Consolidated financial statements have been prepared in respect of the charity and its wholly owned subsidiary, St Hermans Estate Co Limited. The Consolidated Statement of Financial Activities includes the results of St Hermans Estate Co Limited as single line items. The Consolidated Balance Sheet includes the net assets of St Hermans Estate Co Limited on a line by line basis.

1.3. Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

1.4. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Other trading activities

This arises from the activities of the trading subsidiary and mainly comprises the operation and management of camping, caravan and mobile home sites.

Investment income

Investment income is recognised once notified.

Where items and services have been donated, the value of the donation has been assessed by the Trustees.

1.5. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are accounted for on an accruals basis and allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure
Grants are given in accordance with the aims and objectives of the Charity and are accounted for once made by the Trustees.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets with a cost or value greater than £100 and a useful life exceeding one year are capitalised and stated at historic cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	-	2% straight line
Park Homes	-	5% straight line
Plant and machinery	-	20% reducing balance

1.7. Investments

Investments in subsidiaries and associates are measured at deemed cost less impairment.

1.8. Stock

Stock is valued at the lower of cost and estimate selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first in, first out method.

1.9. Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are recognised at transaction value and subsequently measured at their settlement value.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Income from other trading activities

	Unrestricted funds Designated £	2022 Total £	Unrestricted funds Designated £	2021 Total £
Sale of goods and services	1,714,947	1,714,947	1,735,061	1,735,061

Notes to the financial statements
for the period ended 30th September 2022

3. Investment income

	Unrestricted funds Designated £	2022 Total £	Unrestricted funds Designated £	2021 Total £
Interest receivable on bank deposits	22,302	22,302	4,892	4,892

4. Expenditure on charitable activities

	Unrestricted funds			Unrestricted funds		
	Designated £	General £	2022 £	Designated £	General £	2021 £
Grant funding of activities	-	398,000	398,000	-	391,000	391,000
Governance costs	3,800	501	4,301	3,800	498	4,298
	3,800	398,501	402,301	3,800	301,498	395,298

5. Governance costs

	Unrestricted funds			Unrestricted funds		
	Designated £	General £	2022 £	Designated £	General £	2021 £
Audit fees	3,800	-	3,800	3,800	-	3,800
Other governance costs	-	501	501	-	498	498
	3,800	501	4,301	3,800	498	4,298

6. Net incoming resources for the year

	2022 £	2021 £
Net outgoing resources is stated after charging:		
Audit fees	3,800	3,800
Depreciation and other amounts written off tangible fixed assets	24,864	(110,532)

7. Employee costs

	Group 2022	Group 2021	Charity 2022	Charity 2021
Employment costs	£	£	£	£
Wages and salaries	324,166	283,001	-	-
Social security costs	34,108	30,201	-	-
Defined contribution pension costs	10,054	10,829	-	-
	368,328	324,031	-	-

Key management personnel
Employee benefits received by key management personnel total £188,399 which included employers' national insurance contributions.

Higher paid employees
The number of employees who earned more than £60,000 during the year was as follows:

	2022	2021
£70,001 to £80,000	-	1
£80,001 to £90,000	1	-
£110,001 to £120,000	-	1
£120,001 to £130,000	1	-

Number of employees
The average monthly number of employees (full time equivalent) during the period was as follows:

2022	2021
7	7

There was no remuneration or other benefits paid by the charity to the Trustees for the year ended 30th September 2022 (2021: £Nil). Two of the Trustees received remuneration from the trading company totalling £188,399.

No trustee expenses have been incurred during the year.

8. Taxation

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

9. Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2021	11,923,619	294,042	12,217,661
Additions	484,293	81,025	565,318
Disposals	-	-	-
At 30 September 2022	12,407,912	375,067	12,782,979
Depreciation			
At 1 October 2021	21,263	113,906	135,169
Charge for the year	3,808	21,056	24,864
On disposals	-	-	-
At 31 September 2022	25,071	134,962	160,033
Net book values			
At 30 September 2022	12,382,841	240,105	12,622,946
At 30 September 2021	11,902,356	180,136	12,082,492

10. Investments

Charity

	2022 £	2021 £
At deemed cost	14,447,936	14,447,936

The investment is the entire issued share capital of the following UK registered company:

	Country	Company number	Share capital	Reserves 2022 £	Reserves 2021 £
St Hermans Estate Co Limited	England	00421344	100%	10,130,207	9,840,574

Notes to the financial statements
for the period ended 30th September 2022

Summary of trading results:

Profit and Loss Account	**2022**	**2021**
	£	**£**
Turnover	1,633,806	1,650,267
Cost of sales	(368,923)	(439,705)
Gross Profit	1,264,883	1,210,562
Distribution costs	(39,628)	(48,418)
Administrative expenses	(968,955)	(783,156)
Other operating income	84,388	87,619
Operating profit	340,688	466,607
Other interest receivable	22,302	4,892
Profit/(loss) for year before taxation	362,990	471,499
Taxation	(62,808)	(85,692)
Retained profit/(loss) for the period	300,182	385,807

11. Stock

	Group 2022	**Group 2021**	**Charity 2022**	**Charity 2021**
	£	**£**	**£**	**£**
Stocks	284,114	216,959	-	-

12. Debtors

	Group 2022	**Group 2021**	**Charity 2022**	**Charity 2021**
	£	**£**	**£**	**£**
Trade debtors	56,204	17,930	-	-
Prepayments	70,049	50,821	-	-
VAT	3,135	16,919	-	-
	129,388	85,670	-	-

13. Creditors

	Group 2022	**Group 2021**	**Charity 2022**	**Charity 2021**
	£	**£**	**£**	**£**
Trade creditors	23,011	158,814	-	-
Taxation and social security	82,841	94,847	-	-
Accruals	199,806	196,953	3,800	3,800
	305,658	450,614	3,800	3,800

14. Provisions for liabilities

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Deferred tax	7,030	17,579	-	-

15. Net assets between funds

	Unrestricted funds		Total
	General	Designated	2022
	£	£	£
Tangible fixed assets	-	12,622,946	12,622,946
Current assets	186,882	4,359,796	4,546,678
Current liabilities	-	(305,658)	(305,658)
Provisions for liabilities	-	(7,030)	(7,030)
	186,882	16,670,054	16,856,936

	Unrestricted funds		Total
	General	Designated	2021
	£	£	£
Tangible fixed assets	-	12,082,492	12,082,492
Current assets	235,383	4,751,574	4,986,957
Current liabilities	-	(450,614)	(450,614)
Provisions	-	(17,579)	(17,579)
	235,383	16,365,873	16,601,256

16. Related party transactions

The following related party transactions were undertaken during the period:

Ann Rogers received remuneration of £120,960 for her role as director of St Hermans Estate Co Limited.
Richard Weekes received remuneration of £48,718 for his role as Secretary of St Hermans Estate Co Limited.

St Hermans Estate Co Limited purchased three caravan parks from Ann Rogers during the year at a cost of £484,293.

St Hermans Estate Co Limited rents an office from Ann Rogers. During the year the company paid £2,530 under the lease agreement.

17. Ultimate parent undertaking

The ultimate controlling party are the Board of Trustees.

M J CAMP CHARITABLE FOUNDATION

England & Wales - Charity number 1085654

Accounts

Charity registration number: 1085654

M J Camp Charitable Foundation

Annual Report and Financial Statements

for the Year Ended 30 September 2021

Avenue Business Services
Chartered Accountants and Registered Auditor
5a The Gardens
Fareham
Hampshire
PO16 8SS

M J Camp Charitable Foundation

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Auditors' Report	7 to 10
Consolidated Statement of Financial Activities	11
Consolidated Balance Sheet	12
Balance Sheet	13
Consolidated Statement of Cash Flows	14
Notes to the Financial Statements	15 to 29

M J Camp Charitable Foundation

Reference and Administrative Details

Trustees	Ms Ann Rogers Mr Richard Weekes Mr Chris Driscoll
Secretary	Mr Richard Weekes
Charity Registration Number	1085654
Principal Office	Lower Tye Farm Copse Lane Hayling Island Hampshire PO11 0RQ
Auditor	Avenue Business Services Chartered Accountants and Registered Auditor 5a The Gardens Fareham Hampshire PO16 8SS
Bankers	Coutts & Co 440 Strand London WC2R 0QS

M J Camp Charitable Foundation

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 30 September 2021.

Background of the Charity

The Foundation was established by Trust Deed on 21 December 2000 with the intention of providing a structure to formalise the altruistic activities of its principal founder, Michael James Camp. Following the death of Mr Camp in February 2013, the Foundation received by way of a legacy the whole of the issued share capital of St Hermans Estate Co Limited ("The Company"), a company which had been wholly owned by Mr Camp.

Objectives and activities

The Objects of the Foundation are:

a) To promote for the benefit of the public the recording, study and protection of places and objects of natural beauty or of ornithological, botanical, silvicultural, geological, zoological, archaeological, historical or scientific interest in the United Kingdom and in Hayling Island in particular and to advance public education in the conservation of such places and objects;

b) To promote, encourage and assist the restoration to good and navigable order and the maintenance and improvement of canals and other inland waterways of the United Kingdom for the public benefit and to educate the public about inland waterways, their history, construction, use, development and operation;

c) To relieve the suffering of horses, ponies and donkeys which are unwanted, sick or neglected or are in need of care as a result of cruelty or ill-treatment and to support (financially or otherwise) the establishment or maintenance of rescue homes or sanctuaries for the care and rehabilitation of such animals;

d) To advance the education of the public by promoting interest in and appreciation of and preserving for public benefit historic vehicles and in particular steam trains, and all equipment, buildings and other items of general transport or historic interest which may have been used in connection with such vehicles;

e) To establish or support community transport schemes for the benefit of the inhabitants of local communities in the United Kingdom; and

f) Such other charitable purposes as the Trustees may from time to time in their discretion decide.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, Aims and Strategies

The Foundation's aims are to comply with the Objects of the Charity as described above by making grants to suitable charities in accordance with the interests of its founding principal Michael James Camp.

It is the opinion of the Trustees that the achievement of the Foundation's aims by making grants will fulfil its legal obligations as contained in the Trust Deed.

The Foundation's strategies for achieving its stated aims and objectives are to identify suitable charitable organisations to support, partly by selection from applications received by the Foundation and partly as a result of research carried out by the Trustees to identify suitable recipients for grants.

The Trustees assess success during the reporting period by assessing the ratio of grants made to income received from The Company. During the year ended 30 September 2021 the ratio was 111.7%, and the Trustees anticipate that this ratio is likely to be maintained in the year ending 30 September 2022, as the expected income will be at a similar level.

M J Camp Charitable Foundation

Trustees' Report

The main activities of the Foundation during the year were grants made to a variety of charitable organisations in keeping with the objects of the Foundation (see below for a schedule of grants made).

Achievements and Performance

The overall expenditure of grants was £391,000, which was a reasonable increase compared with the previous year's expenditure of £325,500, due to the resources provided by The Company and historical reserves.

Grants made for the year ended 30 September 2021 were as follows:

	£
Hampshire and Isle of Wight Air Ambulance	170,000
The Wey and Arun Canal Trust	110,000
Royal National Lifeboat Institution	30,000
The Hayling Skatepark Project	30,000
Rowans Hospice	15,000
South Downs National Park Trust	5,000
Hayling Youth Community Sailing Scheme	3,000
Hayling Island Community Centre Association	2,000
Brooke	2,000
Bumblebee Conservation Trust	2,000
SPANA	2,000
Safe Haven for Donkeys in the Holy Land	2,000
People4ponies	2,000
Isle of Wight Donkey Sanctuary	2,000
Farplace Animal Reserve	2,000
Ability Dogs 4 Young People	2,000
Remus Horse Sanctuary	2,000
Surfers Against Sewage	2,000
Brent Lodge Wildlife Hospital	2,000
The Donkey Sanctuary	1,000
Communities for Horses	1,000
Oak Tree Animals' Charity	1,000
Inland Waterways Association	1,000
	391,000

The Trustees consider that each of these grants to charities were made in accordance with the aims and objectives of the Foundation and were demonstrably for public benefit.

No fundraising was carried out by the Foundation during the year, as it is wholly funded by The Company.

The main negative factor experienced by the Foundation during the year is a lack of applications from suitable charitable organisations. Many of the applications received were, in the opinion of the Trustees, not in accordance with the Foundation's aims and objectives.

M J Camp Charitable Foundation

Trustees' Report

Financial Review

During the year ended 30 September 2021 the Foundation received a payment under Gift Aid of £350,000 from The Company. The Foundation also had a bank balance at 30 September 2021 of £235,383, giving total funds (after deducting creditors) of £14,679,519.

Total group funds at 30 September 2021 were £16,601,256.

The Company's main asset is land and buildings on Hayling Island, owned in connection with its business of the operation of residential and holiday static caravan parks. Since the date of acquisition of the share capital, The Company has continued to be managed by its Board of Directors, with the objective of running at a sufficient profit to enable the Foundation to fulfil its charitable objects satisfactorily.

The Trustees do not consider there are any significant financial risks or uncertainties facing the Foundation. The trading performance of The Company is strong and should remain so for the foreseeable future.

Reserves Policy

The Foundation has not at present adopted any specific overall reserves policy, but the Trustees are actively considering what form this policy might take in future years.

The policy in respect of The Company is for The Company to hold sufficient working capital to enable day to day operations to continue and sufficient reserves to allow for the possible acquisition of further land for expansion of the caravan parks business.

Plans for future periods

The Trustees intend that the Foundation will continue its operations of identifying and making grants to charities which are in accordance with the Foundation's objects and will also provide public benefit.

In order to carry out this plan more effectively the Trustees would welcome applications for funding from any charities which meet or are likely to meet the objects contained in this report.

Structure, governance and management

The Governing Document of the Foundation is the Trust Deed dated 21 December 2000. According to the Deed, there must be at least two and not more than six Trustees. Following the death of Michael James Camp in February 2013 and in accordance with the provisions of the Trust Deed, a new or additional Trustee is now appointed by a resolution of the Trustees.

The Company has a management team comprising the Managing Director, the Technical Director, the Company Secretary and the Office/Sales Manager.

The Trustees normally aim to convene at least two meetings per year, in order to review grant applications and make decisions as to which charities to support. Day to day management of the Foundation is the responsibility of the Trustees.

None of the Trustees receive any remuneration in respect of their activities on behalf of the Foundation.

Financial instruments

Objectives and policies

The group's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the group's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The group does not use derivative financial instruments for speculative purposes.

Credit risk

The group's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The group's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The group has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the group uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 27 July 2022 and signed on its behalf by:

.....
Mr Richard Weekes
Trustee

M J Camp Charitable Foundation

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of M J Camp Charitable Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

M J Camp Charitable Foundation

Independent Auditor's Report to the Members of M J Camp Charitable Foundation

Opinion

We have audited the financial statements of M J Camp Charitable Foundation (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 30 September 2021, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of M J Camp Charitable Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Independent Auditor's Report to the Members of M J Camp Charitable Foundation

Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of the subsidiary's funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:
- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of noncompliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:
- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal control environment (in what is a small undertaking with few staff) established to mitigate risks related to fraud and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditor's Report to the Members of M J Camp Charitable Foundation

.....
Colin Bielckus Esq (Senior Statutory Auditor)
For and on behalf of Avenue Business Services, Statutory Auditor

5a The Gardens
Fareham
Hampshire
PO16 8SS

27 July 2022

M J Camp Charitable Foundation

Consolidated Statement of Financial Activities for the Year Ended 30 September 2021 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Other trading activities	3	1,735,061	1,735,061	1,266,304
Investment income	4	4,892	4,892	15,490
Total Income		1,739,953	1,739,953	1,281,794
Expenditure on:				
Raising funds		(1,000,421)	(1,000,421)	(871,997)
Charitable activities	5	(395,298)	(395,298)	(329,714)
Total Expenditure		(1,395,719)	(1,395,719)	(1,201,711)
Net income		344,234	344,234	80,083
Net movement in funds		344,234	344,234	80,083
Reconciliation of funds				
Total funds brought forward		15,937,403	15,937,403	15,857,320
Total funds carried forward	19	16,281,637	16,281,637	15,937,403

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 19.

M J Camp Charitable Foundation

Consolidated Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	12,082,492	12,105,986
Current assets			
Stocks	14	216,959	156,534
Debtors	15	85,670	35,514
Cash at bank and in hand		4,684,328	4,189,184
		4,986,957	4,381,232
Creditors: Amounts falling due within one year	16	(450,614)	(212,617)
Net current assets		4,536,343	4,168,615
Total assets less current liabilities		16,618,835	16,274,601
Provisions	17	(17,579)	(17,579)
Net assets		16,601,256	16,257,022
Funds of the group:			
Unrestricted income funds			
Unrestricted funds	19	16,281,637	15,937,403
Revaluation reserve	18	319,619	319,619
Total unrestricted funds		16,601,256	16,257,022
Total funds		16,601,256	16,257,022

The financial statements on pages 11 to 29 were approved by the trustees, and authorised for issue on 27 July 2022 and signed on their behalf by:

.....
Ms Ann Rogers
Trustee

M J Camp Charitable Foundation

Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	13	14,447,936	14,447,936
Current assets			
Cash at bank and in hand		235,383	276,881
Creditors: Amounts falling due within one year	16	(3,800)	(3,725)
Net current assets		231,583	273,156
Net assets		14,679,519	14,721,092
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		14,679,519	14,721,092
Total funds	19	14,679,519	14,721,092

The financial statements on pages 11 to 29 were approved by the trustees, and authorised for issue on 27 July 2022 and signed on their behalf by:

.....
Ms Ann Rogers
Trustee

M J Camp Charitable Foundation

Consolidated Statement of Cash Flows for the Year Ended 30 September 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		344,234	80,083
Adjustments to cash flows from non-cash items			
Depreciation	7	22,724	27,432
Investment income	4	(4,892)	(15,490)
Profit/Loss on disposal of fixed assets held for the group's own use	7	(133,256)	(157,537)
		228,810	(65,512)
Working capital adjustments			
(Increase)/decrease in stocks	14	(60,425)	24,471
(Increase)/decrease in debtors	15	(50,156)	61,447
Increase/(decrease) in creditors	16	237,997	(167,961)
Net cash flows from operating activities		356,226	(147,555)
Cash flows from investing activities			
Interest receivable and similar income	4	4,892	15,490
Purchase of tangible fixed assets	12	-	(3,900)
Sale of tangible fixed assets		134,026	589,971
Net cash flows from investing activities		138,918	601,561
Net increase in cash and cash equivalents		495,144	454,006
Cash and cash equivalents at 1 October		4,189,184	3,735,178
Cash and cash equivalents at 30 September		4,684,328	4,189,184

All of the cash flows are derived from continuing operations during the above two periods.

M J Camp Charitable Foundation

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Charity status

The charity is unincorporated, and consequently does not have share capital.

These financial statements were authorised for issue by the trustees on 27 July 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Basis of preparation
M J Camp Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation
The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 September 2021.

No statement of financial activities is presented for the charity. The charity made a deficit after tax for the financial year of £41,497 (2020 - deficit of £25,988).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Going concern
The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Income and endowments

Other trading activities

This arises from the activities of the trading subsidiary and mainly comprises the operation and management of camping, caravan and mobile home sites.

Investment income

Investment income is recognised once notified.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants are given in accordance with the aims and objectives of the Charity, and are accounted for once made by the trustees.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	Straight line over 50 years
Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Business combinations
Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the group. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Provisions
Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees and represent the value of the subsidiary used to generate the monies to pay grants. These funds cannot be distributed without winding up the subsidiary.

Pensions and other post retirement obligations
The group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in subsidiaries and associates are measured at cost less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from other trading activities

	Unrestricted funds Designated £	Total funds £
Trading income;		
Sales of goods and services	1,735,061	1,735,061
Total for 2021	1,735,061	1,735,061
Total for 2020	1,266,304	1,266,304

4 Investment income

	Unrestricted funds Designated £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	4,892	4,892
Total for 2021	4,892	4,892
Total for 2020	15,490	15,490

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Total funds £
Grant funding of activities		-	391,000	391,000
Governance costs	6	3,800	498	4,298
Total for 2021		3,800	391,498	395,298
Total for 2020		3,725	325,989	329,714

Details of grants payable are given in the Trustees' Report.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds		Total funds
	Designated £	General £	£
Audit fees			
Audit of the financial statements	3,800	-	3,800
Other governance costs	-	498	498
Total for 2021	3,800	498	4,298
Total for 2020	3,725	489	4,214

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Audit fees	3,800	3,725
(Profit)/loss on disposal of fixed assets held for the group's own use	(133,256)	(157,537)
Depreciation of fixed assets	22,724	27,432

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	283,001	294,239
Social security costs	30,201	33,821
Pension costs	10,829	11,060
	324,031	339,120

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	7	7

6 (2020 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

	2021 No	2020 No
£70,001 - £80,000	1	1
£110,001 - £120,000	1	1

10 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	3,800	3,725

11 Taxation

The parent is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 October 2020	11,923,619	305,421	-	12,229,040
Disposals	-	(11,379)	-	(11,379)
At 30 September 2021	11,923,619	294,042	-	12,217,661
Depreciation				
At 1 October 2020	17,455	105,599	-	123,054
Charge for the year	3,808	18,916	-	22,724
Eliminated on disposals	-	(10,609)	-	(10,609)
At 30 September 2021	21,263	113,906	-	135,169
Net book value				
At 30 September 2021	11,902,356	180,136	-	12,082,492
At 30 September 2020	11,906,164	199,822	-	12,105,986

13 Fixed asset investments

Charity

	2021 £

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 October 2020	14,447,936	14,447,936
At 30 September 2021	14,447,936	14,447,936
Net book value		
At 30 September 2021	14,447,936	14,447,936
At 30 September 2020	14,447,936	14,447,936

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
St Hermans Estate Co Limited	England	Ordinary	100%	operation and management of camping, caravan and mobile home sites

14 Stock

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Stocks	216,959	156,534	-	-

Group

The cost of stock recognised as an expense in the year amounted to £439,705 (2020 - £310,187).

15 Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	17,930	15,857	-	-
Prepayments	50,821	15,938	-	-
VAT recoverable	16,919	3,719	-	-
	85,670	35,514	-	-

16 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	158,814	30,088	-	-
Other taxation and social security	94,847	8,780	-	-
Accruals	196,953	173,749	3,800	3,725
	450,614	212,617	3,800	3,725

17 Provisions

Group

	Deferred tax	Total
	£	£
At 1 October 2020	15,759	15,759
At 30 September 2021	15,759	15,759

18 Reserves

Group

	Unrestricted revaluation reserve £	Total £
At 1 October 2020	319,619	319,619
At 30 September 2021	319,619	319,619

Group

	Unrestricted revaluation reserve £	Total £
At 1 October 2019	319,619	319,619
At 30 September 2020	319,619	319,619

19 Funds

Group

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
General				
General	276,880	-	(41,497)	235,383
Designated				
Designated	15,660,523	1,739,953	(1,354,222)	16,046,254
Total funds	15,937,403	1,739,953	(1,395,719)	16,281,637

Notes to the Financial Statements for the Year Ended 30 September 2021

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds				
General	302,869	-	(25,989)	276,880
Designated	15,554,451	1,281,794	(1,175,722)	15,660,523
Total funds	15,857,320	1,281,794	(1,201,711)	15,937,403

Charity

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
General	276,881	350,000	(391,498)	235,383
Designated	14,444,211	-	(75)	14,444,136
Total funds	14,721,092	350,000	(391,573)	14,679,519

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted				
General	302,869	300,000	(325,988)	276,881
Designated	14,444,286	-	(75)	14,444,211
Total funds	14,747,155	300,000	(326,063)	14,721,092

20 Analysis of net assets between funds

Group

	Unrestricted funds		Total funds at 30 September 2021
	General £	Designated £	£
Tangible fixed assets	-	12,082,492	12,082,492
Current assets	235,383	4,751,574	4,986,957
Current liabilities	-	(450,614)	(450,614)
Provisions	-	(17,579)	(17,579)
Total net assets	235,383	16,365,873	16,601,256

	Unrestricted funds		Total funds at 30 September 2020
	General £	Designated £	£
Tangible fixed assets	-	12,105,986	12,105,986
Current assets	276,881	4,104,351	4,381,232
Current liabilities	-	(212,617)	(212,617)
Provisions	-	(17,579)	(17,579)
Total net assets	276,881	15,980,141	16,257,022

Charity

	Unrestricted funds		Total funds at 30 September 2021
	General	Designated	
	£	£	£
Fixed asset investments	-	14,447,936	14,447,936
Current assets	235,383	-	235,383
Current liabilities	-	(3,800)	(3,800)
Total net assets	235,383	14,444,136	14,679,519

	Unrestricted funds		Total funds at 30 September 2020
	General	Designated	
	£	£	£
Fixed asset investments	-	14,447,936	14,447,936
Current assets	276,881	-	276,881
Current liabilities	-	(3,725)	(3,725)
Total net assets	276,881	14,444,211	14,721,092

M J CAMP CHARITABLE FOUNDATION

England & Wales - Charity number 1085654

Accounts

Charity registration number: 1085654

M J Camp Charitable Foundation

Annual Report and Financial Statements

for the Year Ended 30 September 2020

Avenue Business Services
Chartered Accountants and Registered Auditor
5a The Gardens
Fareham
Hampshire
PO16 8SS

M J Camp Charitable Foundation

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Consolidated Statement of Financial Activities	7
Consolidated Balance Sheet	8
Balance Sheet	9
Consolidated Statement of Cash Flows	10
Notes to the Financial Statements	11 to 25

M J Camp Charitable Foundation

Reference and Administrative Details

Trustees	Ms Ann Rogers Mr Richard Weekes Mr Chris Driscoll (appointed 16 August 2020)
Secretary	Mr Richard Weekes
Principal Office	Lower Tye Farm Copse Lane Hayling Island Hampshire PO11 0RQ
Charity Registration Number	1085654
Bankers	Coutts & Co 440 Strand London WC2R 0QS
Auditor	Avenue Business Services Chartered Accountants and Registered Auditor 5a The Gardens Fareham Hampshire PO16 8SS

M J Camp Charitable Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2020.

Background of the Charity

The Foundation was established by Trust Deed on 21 December 2000 with the intention of providing a structure to formalise the altruistic activities of its principal founder, Michael James Camp. Following the death of Mr Camp in February 2013, the Foundation received by way of a legacy the whole of the issued share capital of St Hermans Estate Co Limited ("The Company"), a company which had been wholly owned by Mr Camp.

Objectives and activities

The Objects of the Foundation are:

a) To promote for the benefit of the public the recording, study and protection of places and objects of natural beauty or of ornithological, botanical, silvicultural, geological, zoological, archaeological, historical or scientific interest in the United Kingdom and in Hayling Island in particular and to advance public education in the conservation of such places and objects;

b) To promote, encourage and assist the restoration to good and navigable order and the maintenance and improvement of canals and other inland waterways of the United Kingdom for the public benefit and to educate the public about inland waterways, their history, construction, use, development and operation;

c) To relieve the suffering of horses, ponies and donkeys which are unwanted, sick or neglected or are in need of care as a result of cruelty or ill-treatment and to support (financially or otherwise) the establishment or maintenance of rescue homes or sanctuaries for the care and rehabilitation of such animals;

d) To advance the education of the public by promoting interest in and appreciation of and preserving for public benefit historic vehicles and in particular steam trains, and all equipment, buildings and other items of general transport or historic interest which may have been used in connection with such vehicles;

e) To establish or support community transport schemes for the benefit of the inhabitants of local communities in the United Kingdom; and

f) Such other charitable purposes as the Trustees may from time to time in their discretion decide.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, Aims and Strategies

The Foundation's aims are to comply with the Objects of the Charity as described above by making grants to suitable charities in accordance with the interests of its founding principal Michael James Camp.

It is the opinion of the Trustees that the achievement of the Foundation's aims by making grants will fulfil its legal obligations as contained in the Trust Deed.

The Foundation's strategies for achieving its stated aims and objectives are to identify suitable charitable organisations to support, partly by selection from applications received by the Foundation and partly as a result of research carried out by the Trustees to identify suitable recipients for grants.

The Trustees assess success during the reporting period by assessing the ratio of grants made to income received from The Company. During the year ended 30 September 2020 the ratio was 108.5%, and the Trustees anticipate that this ratio is likely to be maintained in the year ending 30 September 2021, as the expected income will be at a similar level.

M J Camp Charitable Foundation

Trustees' Report

The main activities of the Foundation during the year were grants made to a variety of charitable organisations in keeping with the objects of the Foundation (see below for a schedule of grants made).

Achievements and Performance

The overall expenditure of grants was £325,500, which was a moderate increase compared with the previous year's expenditure of £318,500, due to the resources provided by The Company.

Grants made for the year ended 30 September 2020 were as follows:

	£
Hampshire and Isle of Wight Air Ambulance	160,000
The Wey and Arun Canal Trust	100,000
Royal National Lifeboat Institution	30,000
Rowans Hospice	10,000
South Downs National Park Trust	5,000
Brooke	2,000
Bumblebee Conservation Trust	2,000
SPANA	2,000
People4ponies	2,000
Isle of Wight Donkey Sanctuary	2,000
Farplace Animal Reserve	2,000
Ability Dogs 4 Young People	2,000
Remus Horse Sanctuary	2,000
Surfers Against Sewage	2,000
Safe Haven for Donkeys in the Holy Land	1,500
The Donkey Sanctuary	1,000
	325,500

The Trustees consider that each of these grants to charities were made in accordance with the aims and objectives of the Foundation and were demonstrably for public benefit.

No fundraising was carried out by the Foundation during the year, as it is wholly funded by The Company.

The main negative factor experienced by the Foundation during the year is a lack of applications from suitable charitable organisations. Many of the applications received were, in the opinion of the Trustees, not in accordance with the Foundation's aims and objectives.

Financial Review

During the year ended 30 September 2020 the Foundation received a payment under Gift Aid of £300,000 from The Company. The Foundation also had a bank balance at 30 September 2020 of £276,881, giving total funds (after deducting creditors) of £14,721,168.

Total group funds at 30 September 2020 were £16,257,097.

M J Camp Charitable Foundation

Trustees' Report

The Company's main asset is land and buildings on Hayling Island, owned in connection with its business of the operation of residential and holiday static caravan parks. Since the date of acquisition of the share capital, The Company has continued to be managed by its Board of Directors, with the objective of running at a sufficient profit to enable the Foundation to fulfil its charitable objects satisfactorily.

The Trustees do not consider there are any significant financial risks or uncertainties facing the Foundation. The trading performance of The Company is strong and should remain so for the foreseeable future.

Reserves Policy

The Foundation has not at present adopted any specific overall reserves policy, but the Trustees are actively considering what form this policy might take in future years.

The policy in respect of The Company is for The Company to hold sufficient working capital to enable day to day operations to continue and sufficient reserves to allow for the possible acquisition of further land for expansion of the caravan parks business.

Plans for future periods

The Trustees intend that the Foundation will continue its operations of identifying and making grants to charities which are in accordance with the Foundation's objects and will also provide public benefit.

In order to carry out this plan more effectively the Trustees would welcome applications for funding from any charities which meet or are likely to meet the objects contained in this report.

Structure, governance and management

The Governing Document of the Foundation is the Trust Deed dated 21 December 2000. According to the Deed, there must be at least two and not more than six Trustees. Following the death of Michael James Camp in February 2013 and in accordance with the provisions of the Trust Deed, a new or additional Trustee is now appointed by a resolution of the Trustees.

The Company has a management team comprising the Managing Director, the Technical Director, the Company Secretary and the Office/Sales Manager.

The Trustees normally aim to convene at least two meetings per year, in order to review grant applications and make decisions as to which charities to support. Day to day management of the Foundation is the responsibility of the Trustees.

None of the Trustees receive any remuneration in respect of their activities on behalf of the Foundation.

Financial instruments

Objectives and policies

The group's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the group's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The group does not use derivative financial instruments for speculative purposes.

Credit risk

The group's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The group's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The group has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the group uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 29 September 2021 and signed on its behalf by:

.....
Mr Richard Weekes
Trustee

M J Camp Charitable Foundation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 September 2021 and signed on its behalf by:

.....
Mr Richard Weekes
Trustee

M J Camp Charitable Foundation

Consolidated Statement of Financial Activities for the Year Ended 30 September 2020 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Other trading activities	3	1,266,304	1,266,304	1,807,500
Investment income	4	15,490	15,490	24,626
Total Income		1,281,794	1,281,794	1,832,126
Expenditure on:				
Raising funds		(871,997)	(871,997)	(1,162,248)
Charitable activities	5	(329,714)	(329,714)	(322,583)
Total Expenditure		(1,201,711)	(1,201,711)	(1,484,831)
Net income		80,083	80,083	347,295
Net movement in funds		80,083	80,083	347,295
Reconciliation of funds				
Total funds brought forward		15,857,320	15,857,320	15,510,025
Total funds carried forward	19	15,937,403	15,937,403	15,857,320

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 19.

M J Camp Charitable Foundation

Consolidated Balance Sheet as at 30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	12,105,986	12,561,952
Current assets			
Stocks	14	156,534	181,005
Debtors	15	35,514	96,961
Cash at bank and in hand		4,189,184	3,735,178
		4,381,232	4,013,144
Creditors: Amounts falling due within one year	16	(212,617)	(380,578)
Net current assets		4,168,615	3,632,566
Total assets less current liabilities		16,274,601	16,194,518
Provisions	17	(17,579)	(17,579)
Net assets		16,257,022	16,176,939
Funds of the group:			
Unrestricted income funds			
Unrestricted funds		15,937,403	15,857,320
Revaluation reserve		319,619	319,619
Total unrestricted funds		16,257,022	16,176,939
Total funds	19	16,257,022	16,176,939

The financial statements on pages 7 to 25 were approved by the trustees, and authorised for issue on 29 September 2021 and signed on their behalf by:

.....
Ms Ann Rogers
Trustee

M J Camp Charitable Foundation

Balance Sheet as at 30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Investments		14,447,936	14,447,936
Current assets			
Cash at bank and in hand		276,881	302,869
Creditors: Amounts falling due within one year	16	(3,725)	(3,650)
Net current assets		273,156	299,219
Net assets		14,721,092	14,747,155
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		14,721,092	14,747,155
Total funds	19	14,721,092	14,747,155

The financial statements on pages 7 to 25 were approved by the trustees, and authorised for issue on 29 September 2021 and signed on their behalf by:

.....
Ms Ann Rogers
Trustee

M J Camp Charitable Foundation

Consolidated Statement of Cash Flows for the Year Ended 30 September 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash income		80,083	347,295
Adjustments to cash flows from non-cash items			
Depreciation		27,432	29,247
Investment income	4	(15,490)	(24,626)
Profit/Loss on disposal of fixed assets held for the group's own use	7	(157,537)	(104,594)
		(65,512)	247,322
Working capital adjustments			
Decrease in stocks	14	24,471	4,895
Decrease in debtors	15	61,447	6,379
(Decrease)/increase in creditors	16	(167,961)	26,381
Increase in provisions	17	-	1,141
Net cash flows from operating activities		(147,555)	286,118
Cash flows from investing activities			
Interest receivable and similar income	4	15,490	24,626
Purchase of tangible fixed assets	12	(3,900)	(385,771)
Sale of tangible fixed assets		589,971	246,048
Net cash flows from investing activities		601,561	(115,097)
Net increase in cash and cash equivalents		454,006	171,021
Cash and cash equivalents at 1 October		3,735,178	3,564,157
Cash and cash equivalents at 30 September		4,189,184	3,735,178

All of the cash flows are derived from continuing operations during the above two periods.

M J Camp Charitable Foundation

Notes to the Financial Statements for the Year Ended 30 September 2020

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
M J Camp Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation
The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 September 2020.

No statement of financial activities is presented for the charity. The charity made a deficit after tax for the financial year of £25,988 (2019 - deficit of £4,008).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Income and endowments

Other trading activities

This arises from the activities of the trading subsidiary and mainly comprises the operation and management of camping, caravan and mobile home sites.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants are given in accordance with the aims and objectives of the Charity, which include:

a) to promote for the benefit of the public the recording, study and protection of places and objects of natural beauty;
b) to promote, encourage and assist the restoration to good and navigable order and the maintenance and improvement of canals and other inland waterways of the United Kingdom for the public benefit;
c) to relieve the suffering of horses, ponies and donkeys which are unwanted, sick or neglected or are in need of care as a result of cruelty or ill-treatment;
d) to advance the education of the public by promoting interest in and appreciation of and preserving for public benefit historic vehicles and in particular steam trains;
e) to establish or support community transport schemes for the benefit of the inhabitants of local communities in the United Kingdom; and
f) such other charitable purposes as the Trustees may from time to time in their discretion decide.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Straight line over 50 years
Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Business combinations
Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the group. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Provisions
Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from other trading activities

	Unrestricted funds		
	Designated £	Total 2020 £	Total 2019 £
Trading income;			
Sales of goods and services	1,266,304	1,266,304	1,807,500
	1,266,304	1,266,304	1,807,500

4 Investment income

	Unrestricted funds		
	Designated £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	15,490	15,490	24,626

5 Expenditure on charitable activities

		Unrestricted funds			
	Note	Designated £	General £	Total 2020 £	Total 2019 £
Grant funding of activities		-	325,500	325,500	318,500
Governance costs	6	3,725	489	4,214	4,083
		3,725	325,989	329,714	322,583

Details of grants payable are given in the Trustees' Report.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds			
	Designated £	General £	Total 2020 £	Total 2019 £
Audit fees				
Audit of the financial statements	3,725	-	3,725	3,650
Other governance costs	-	489	489	433
	3,725	489	4,214	4,083

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020	2019
	£	£
(Profit)/loss on disposal of fixed assets held for the group's own use	(157,537)	(104,594)
Depreciation of fixed assets	27,432	29,247

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	294,239	297,001
Social security costs	33,821	35,859
Pension costs	11,060	8,971
	339,120	341,831

The monthly average number of persons (including senior management team) employed by the group during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Employees	7	7

6 (2019 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

	2020 No	2019 No
£70,001 - £80,000	1	1
£110,001 - £120,000	1	1

10 Auditors' remuneration

	2020 £	2019 £
Audit of the financial statements	3,725	3,650

11 Taxation

The group is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 October 2019	12,356,619	301,537	-	12,658,156
Additions	-	3,900	-	3,900
Disposals	(433,000)	(16)	-	(433,016)
At 30 September 2020	11,923,619	305,421	-	12,229,040
Depreciation				
At 1 October 2019	14,220	81,984	-	96,204
Charge for the year	3,808	23,624	-	27,432
Eliminated on disposals	(573)	(9)	-	(582)
At 30 September 2020	17,455	105,599	-	123,054
Net book value				
At 30 September 2020	11,906,164	199,822	-	12,105,986
At 30 September 2019	12,342,399	219,553	-	12,561,952

13 Fixed asset investments

Charity

	2020	2019
	£	£
Shares in group undertakings and participating interests	14,447,936	14,447,936

Shares in group undertakings and participating interests

	Subsidiary undertakings	Total
	£	£
Cost		
At 1 October 2019	14,447,936	14,447,936
At 30 September 2020	14,447,936	14,447,936
Net book value		
At 30 September 2020	14,447,936	14,447,936
At 30 September 2019	14,447,936	14,447,936

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
St Hermans Estate Co Limited	England	Ordinary	100%	operation and management of camping, caravan and mobile home sites

14 Stock

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Stocks	156,534	181,005	-	-

Group

The cost of stock recognised as an expense in the year amounted to £310,187 (2019 - £510,048).

15 Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	15,857	53,682	-	-
Prepayments	15,938	36,317	-	-
VAT recoverable	3,719	6,962	-	-
	35,514	96,961	-	-

16 Creditors: amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	30,088	11,783	-	-
Other taxation and social security	8,780	8,626	-	-
Other creditors	-	63,808	-	-
Accruals	173,749	296,361	3,725	3,650
	212,617	380,578	3,725	3,650

17 Provisions

Group

	Deferred tax	Total
	£	£
At 1 October 2019	15,759	15,759
At 30 September 2020	15,759	15,759

18 Reserves

Group

	Revaluation reserve £	Total £
At 1 October 2019	319,619	319,619
At 30 September 2020	319,619	319,619

19 Funds

Group

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds				
General	302,869	-	(25,989)	276,880
Designated	15,554,451	1,281,794	(1,175,722)	15,660,523
Total funds	15,857,320	1,281,794	(1,201,711)	15,937,403

	Balance at 1 October 2018 £	Incoming resources £	Resources expended £	Balance at 30 September 2019 £
Unrestricted funds				
General	306,802	-	(3,933)	302,869
Designated	15,203,223	1,832,126	(1,480,898)	15,554,451
Total funds	15,510,025	1,832,126	(1,484,831)	15,857,320

Charity

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds				
General	302,869	300,000	(325,988)	276,881
Designated	14,444,286	-	(75)	14,444,211
Total funds	14,747,155	300,000	(326,063)	14,721,092

	Balance at 1 October 2018 £	Incoming resources £	Resources expended £	Balance at 30 September 2019 £
Unrestricted funds				
General	306,802	315,000	(318,933)	302,869
Designated	14,444,361	3,575	(3,650)	14,444,286
Total funds	14,751,163	318,575	(322,583)	14,747,155

20 Analysis of net assets between funds

Group

	Unrestricted funds		
	General £	Designated £	Total funds £
Tangible fixed assets	-	12,105,986	12,105,986
Current assets	276,881	4,104,351	4,381,232
Current liabilities	-	(212,617)	(212,617)
Provisions	-	(17,579)	(17,579)
Total net assets	276,881	15,980,141	16,257,022

Charity

	Unrestricted funds		
	General £	Designated £	Total funds £
Fixed asset investments	-	14,447,936	14,447,936
Current assets	276,881	-	276,881
Current liabilities	-	(3,725)	(3,725)
Total net assets	276,881	14,444,211	14,721,092

21 Analysis of net funds

Group

	At 1 October 2019 £	Cash flow £	At 30 September 2020 £
Cash at bank and in hand	302,869	(25,988)	276,881
Total	302,869	(25,988)	276,881