

REGISTERED COMPANY NUMBER: 03978765 (England and Wales)

REGISTERED CHARITY NUMBER: 1085609

**Report of the Trustees and**

**Financial Statements for the Year Ended 30 June 2024**

**for**

**Emmaus Sheffield**

Sutton McGrath Hartley  
5 Westbrook Court  
Sharrowvale Road  
Sheffield  
South Yorkshire  
S11 8YZ

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**for the Year Ended 30 June 2024**

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**Emmaus Sheffield**

**Reference and Administrative Details**  
**for the Year Ended 30 June 2024**

<b>TRUSTEES</b>	C Dray Vice Chair J M Giles (resigned 20/3/24) B G Harvey (resigned 27/12/23) L J Kerr (resigned 15/11/23) L A Morgan D W Thomas Chairman T D G Brown A D W Shepherd J Keeton M W Murphy (appointed 21/2/24) J A M Morgan (appointed 02/10/24)
<b>COMPANY SECRETARY</b>	L A Morgan
<b>KEY MANAGEMENT</b>	G Bostock (CEO) L Bostock (General Manager)
<b>REGISTERED OFFICE</b>	Unit 5 Sipelia Works Cadman Street Sheffield S4 7ZG
<b>REGISTERED COMPANY NUMBER</b>	03978765 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1085609
<b>AUDITORS</b>	Sutton McGrath Hartley 5 Westbrook Court Sharrowvale Road Sheffield South Yorkshire S11 8YZ
<b>SOLICITORS</b>	Taylor & Emmet 20 Arundel Gate Sheffield S1 2PP

**BANKERS**

The Cooperative Bank  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

Cambridge & Counties Bank Limited  
Charnwood Court  
5B New Walk  
Leicester  
LE1 6TE

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

Unity trust Bank  
PO Box 7193  
Planetary Road  
Willenhall  
WV1 9DG



## **Emmaus Sheffield**

### **Report of the Trustees** **for the Year Ended 30 June 2024**

The Trustees, who are also Directors for the purposes of company law, present their annual report together with the financial statements for the year ended 30 June 2024 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Our goals and aims**

Our purpose is simple: the provision of accommodation, or assistance in such provision, for homeless people in the Sheffield and South Yorkshire area. Those individuals who find accommodation with us are known as Companions. Our purpose embraces the rehabilitation, provision of education, training (including employment training) and work opportunities and satisfaction for Companions with the purpose of developing their skills to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity through having a self-supporting life. We also support the work of other Emmaus Communities and Emmaus Groups or other agencies in the relief of poverty and homelessness whether in the United Kingdom or elsewhere in the world.

Our aim is to provide in Sheffield a social opportunity, where people who were formerly homeless will find somewhere safe and welcoming to live; a place where they can rediscover their dignity and self-pride through being part of a working Community geared towards becoming self-sufficient through social enterprise. Ultimately being able to regain a social and sustainable place in wider society.

##### **Objectives and Activities**

The objectives of the Charity are the alleviation and relief of poverty, hardship and distress arising there from, to those in need without distinction by the provision of accommodation, or assistance in such provision, for the poor and homeless in the Sheffield and South Yorkshire area and such other places that might seem appropriate from time to time.

To ensure that our work delivers on our aims we review our objectives regularly. This review looks at what we have done and the benefits to Companions of outcomes achieved in the last 12 months. We bear in mind the guidance in the Charity Commissions general guidance on public benefit and in particular think about how our activities contribute to and support our aims and objectives.

## **Emmaus Sheffield**

### **Report of the Trustees** **for the Year Ended 30 June 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Achievements and Performance**

The year has been one of substantial improvement both from a financial perspective and the improved environment within the Community and the Companions. Through the diligent effort of the staff we have been able to maintain strong Companion numbers despite the inevitable leavers and joiners and we have always had around 90 percent of the rooms in use throughout the year.

At the beginning of the reporting period we had 18 Companions and at the close we had 17 Companions, with an average of 17.5 Companions over the period.

Our Community has been full for the majority of the year with 34 referrals received: 26 from the Emmaus UK Gateway, 5 self-referrals and 3 from other partner agencies. We were only able to offer a space to 11 Companions from these referrals. We hold a waiting list so as a room becomes available, it is quickly filled.

Of the 12 Companions that left the Community, 7 were assisted into onward accommodation and 5 leaving for other reasons.

We have also seen substantial success in the social enterprise with an increase in the shop income of 23% over the previous year. Grant income has been a serious success with growth in the year of 159% over the previous year. We recognise however that as we write this report there is a significant pressure on the availability of grants and funds as potential donors tighten their belts and funds become less accessible.

We have developed a relationship with Baby Basics who care for struggling families within our area helping with item donation to help them achieve their aims.

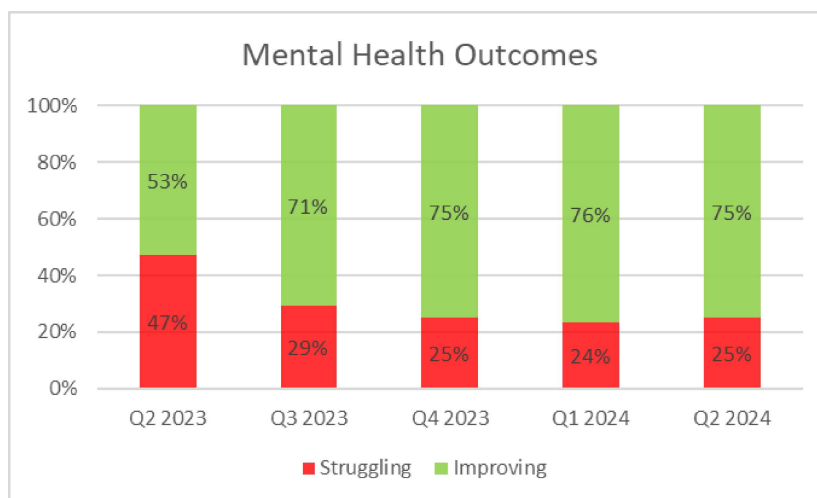
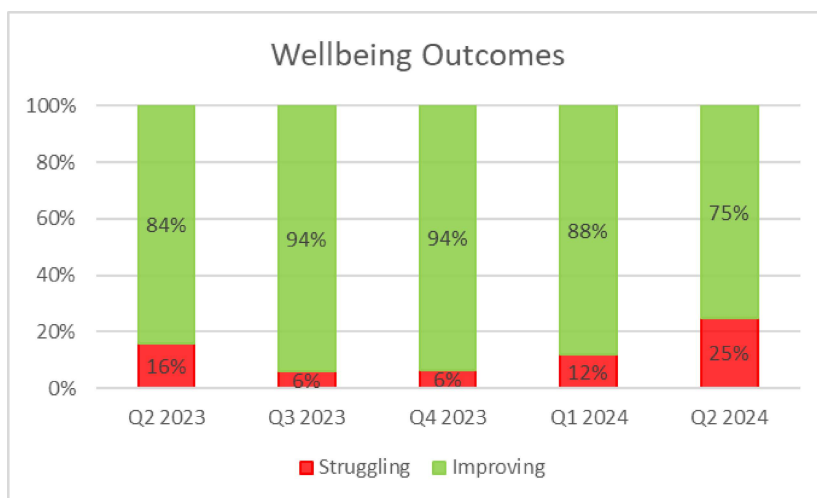
##### **Community**

Staff meet with Companions on a regular basis and work with them to produce personal development plans and goals. We perform analysis of the data outputs from these plans, using this to standardise reporting, and provide graphical representation of the data as demonstrated in the following graphs. This allows the Community Team to see the trend across the primary outcomes throughout the Community, identifying any areas of concern, and subsequently work with the Companions to amend their individual support and training package as appropriate.

From the analysis of the data over the reporting period, mental health has improved greatly. The Community is generally stable and coping, as is validated in the outcome graphs. When considering the graphs it should be borne in mind that the Companion body at anyone time does not exceed 18 and so just one Companion reporting an adverse change will significantly affect the percentages in the following graphs.

Given the profile of the Companions it is not unexpected that a significant minority report issues with wellbeing, mental and physical health. As individuals become integrated into the community they report improved outcomes but given the turnover in Companion numbers, consistent improvements across the whole community are not necessarily reflected in the short term.

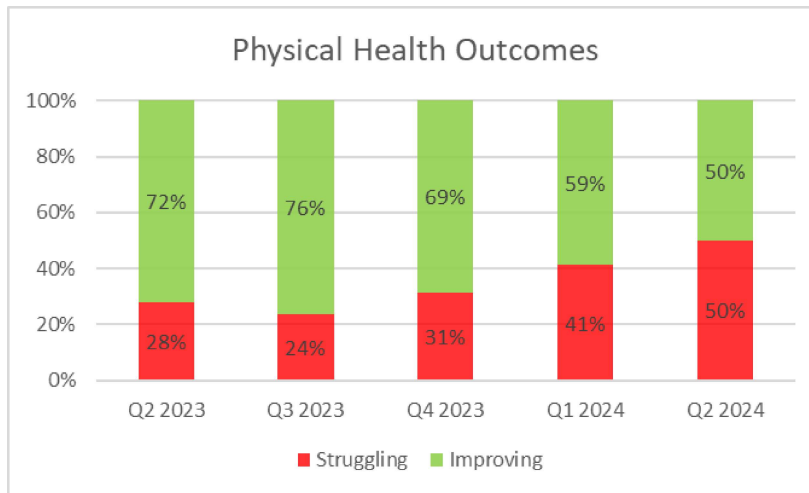
The increase in those struggling with their wellbeing in the final quarter is a reflection of personal issues Companions were going through at the time. The Community Team continue to work with those Companions, offering both internal and external support opportunities.



**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**OBJECTIVES AND ACTIVITIES**

Whilst the wellbeing and mental health outcomes have fluctuated over the period, adverse physical health outcomes have increased in the last three quarters, with nearly 50% of Companions reporting they were struggling with their physical health by the end of the year. A number of those reporting problems had received new diagnosis or were dealing with pre-existing conditions that were flaring up. To help combat this the Community Team work with Companions medical advisers and offer various physical activities including subsidised gym membership and weekly walks in the surrounding countryside.



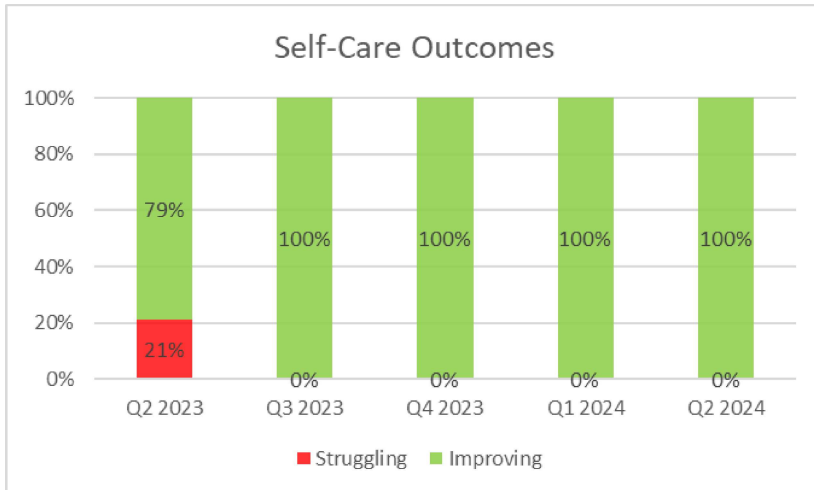
The number of Companions struggling with drugs, alcohol or gambling problems has remained relatively stable and at a low level, albeit with a slight increase in the third quarter of 2023. The Community Team work closely with Companions, ready to signpost them to the relevant agencies if they feel they are unable to manage their addictions. We operate a strict drugs and alcohol policy which in extremis can result in a Companion being excluded from the community for a short period or even asked to leave altogether. When this arises we work with the Companion to find suitable alternative accommodation and strive to prevent them becoming street homeless. In the reporting period we had 6 exclusions (3 temporary and 3 permanent).



**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**OBJECTIVES AND ACTIVITIES**

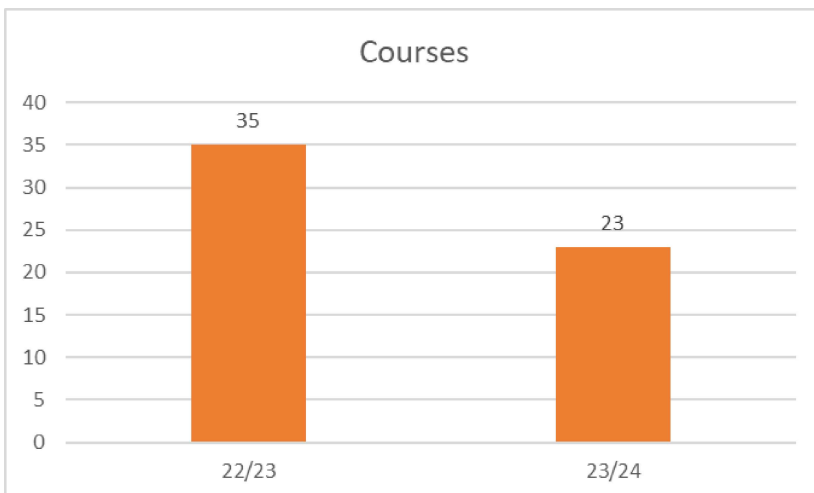
Negative self-care outcomes reduced to 0% struggling throughout the reporting period. This is indicative of the positive work the team do with the Companions on their self-care and living skills. For example the Team have worked hard on a program aimed at improving dental hygiene, and one providing support to quit smoking.



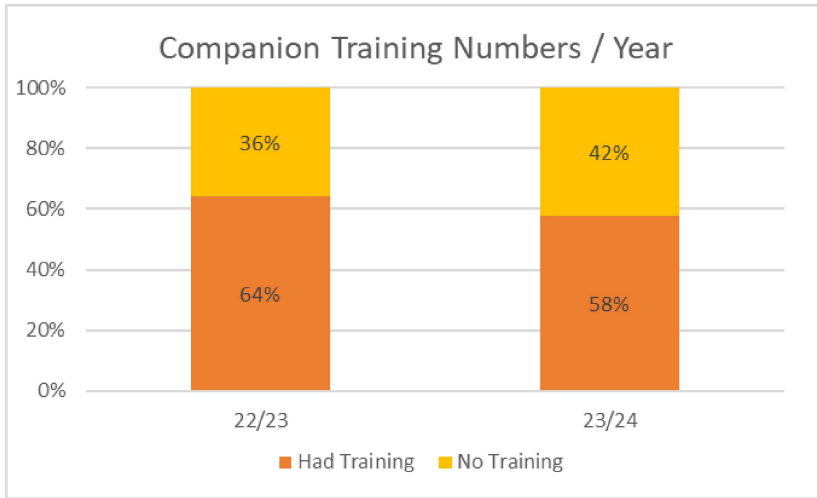
**Training:**

We provide Companions with the specific training they need to develop their skills within the social enterprise and training they might want to do as part of their development and progression into employment.

Last year, 6 places on accredited courses were provided with an additional 17 places on non-accredited courses. In total, 23 courses were completed with 4 still on-going. Examples of training provided include driving lessons, Tower Scaffolding and Manual Handling.



**OBJECTIVES AND ACTIVITIES**



Over the course of the year, 58% of Companions attended at least one training course. This is down from last year, but a number of Companions left the Community within this period who had not undertaken training, and a handful joined within the last few months, and they have not yet had the opportunity to engage in training.

## **Emmaus Sheffield**

### **Report of the Trustees** **for the Year Ended 30 June 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public Benefit**

The Trustees confirm that they take note of the Charity Commissions guidance on Public Benefit when considering the Charities aims and objectives. Those aims and objectives target the alleviation of poverty and homelessness in the Sheffield and wider South Yorkshire area. To achieve this, we continue to offer accommodation and work opportunities in the social enterprises we operate.

It is well recognized that homelessness brings with it mental health issues and drug related crimes and anti-social behavior which place pressures and costs on the NHS and the Justice system. Additionally, the costs associated with providing accommodation and support in this Community are substantial, and which would otherwise fall more significantly on the public purse.

It is well known that the cost to society of homelessness is substantial with estimates running between £20,000 and £30,000 per person and this does not take account of the costs and stresses caused in the NHS and the judicial system. As has also been documented the cost to local authorities is substantial and in the current climate any savings that can be made are very welcome.

The stresses of homelessness impact on both mental and physical health which leads to further long-term costs which it is impossible to assess.

As well as providing immediate support to alleviate homelessness one of the aims of our Charity is to help people move back into society in their own time and on their own terms, this adds value both to the individual and society as a whole. It is however difficult to fully assess that value, but it is clearly substantial, both emotionally and financial to the individuals concerned, and to society more widely.

In addition, we take in many items of donated furniture, clothing, books and bric a brac that would otherwise be destined for landfill. We therefore have a significant positive impact on the environment. In the reporting period we handled 72,885 items. In the workshop we used reclaimed wood to make items for resale in the Community Shop further benefiting the environment in which we operate. Approximate 173.7 Tonnes of donated items were saved from Landfill through reuse, and 3.3 Tonnes through recycling.

##### **Equality**

Our policy dictates that all people are treated equally regardless of race, creed, gender, sexual orientation or disability. Homelessness affects everyone and it is our role to ensure all are helped when in need.

##### **Premises**

Our premises are located close to the canal basin in Sheffield. Having been built in the late Victorian period the initial use was that of a cutlery works and because of the history relating to the works the property is Grade 2 listed.

Emmaus Sheffield is the owner of this property known as Sipelia works.

During the tenure of the property the charity has made substantial improvements which include the creation of 18 self-contained en-suite bedrooms plus communal areas. We have also developed a substantial retail area for our social enterprise from which we sell items that have been donated to the public. We additionally have established a workshop and warehousing. In the workshop we refurbish donated items and make other items ranging from tables and chairs to benches, garden planters and various small household items from reclaimed wood.

Inevitably due to the age of the property there are substantial maintenance and development costs required annually. We are currently involved in the substantial upgrade to the kitchen and laundry facilities required by the Community. We have also managed to create a garden space adjacent to the refurbished cafe area for Companions and visitors alike to take time in and to enjoy.

## **Emmaus Sheffield**

### **Report of the Trustees** **for the Year Ended 30 June 2024**

#### **OBJECTIVES AND ACTIVITIES**

We continue to have the objective of expanding the number of Community rooms to help more people experiencing homelessness. Our goal as set out in our Strategic Plan "2022 and beyond" is to incrementally increase our Companion numbers to 24, to include move on accommodation for those who are starting their progress towards self-sufficient living. Our current plans which are under development will achieve this objective within the period of the Plan.

#### **Staff**

We have a talented and committed group of staff, the Trustees recognize and thank them for their energy and effort needed to ensure the Community and Companions are cared for

We are conscious of the need for a strong safeguarding focus and this is under regular review forming an item within our risk register to ensure that all can be kept safe.

The staff have been instrumental in the development of our social enterprise with great success in the sales areas being achieved by an excellent focus of the behind the scenes organisation which drives the success.

Our workshop continues to develop providing an increasing supply of items which are sold through the shop.

Our staff numbers have increased to ensure that all aspects of the Community and the social enterprise are delivered effectively. We continue to monitor the effectiveness of the support we can offer as we move towards being able to offer accommodation to more Companions.

We continue to invest in staff training and support. Specific training has been provided in fundraising, wellbeing, health and safety, data management and even self-defence!

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The information provided on page 1 of this report provides information on this matter. The Board meets once a month and the meetings are minuted and actions are tracked and reviewed. As well as the main Board we have established sub-committees dealing with Governance, Finance, Wellbeing and the Building. These sub-committees meet quarterly (the Finance sub-committee meets every two months) and report to the Board on salient matters and help develop policies and procedures to support better governance and management.

##### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 20 April 2000 and registered as a Charity no. 1085609. The Charity was established under a Memorandum of Association which established the objects and powers of the Charity and is governed under its Articles of Association. Revised Memorandum and Articles were adopted at the Annual General Meeting on 28 March 2017, in line with current company law. In the event of the Charity being wound up members are required to contribute an amount not exceeding £1.

The Charities Commission guidance on the effective governance of charities is also recognised as a necessary part of our operation. We review our governing document at least annually to ensure that it remains fit for purpose and update it as changes in the law of guidance dictate or as our charity develops.



**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and Appointment of Trustee Management Committee**

The Trustee board has seen a number of changes to personnel through the year due to resignations and new additions. We are aware of the need to recruit people with a diverse range of skills and there is in place a process of discussion and interview with prospective Trustees to establish how they will fill or expand the abilities of the board.

All Trustees are aware of the need to be conscious of the involvement with vulnerable people and their responsibilities in that respect. We have a Safeguarding Policy that all Trustees are aware of and are familiar with.

In addition to its regular meetings, the board has "away day meetings" with a view to ensuring the aims and objectives of the charity are both clear and are being fulfilled. The first of these took the form of a training day with roles and responsibilities being debated and established. This was facilitated externally and the learnings from that experience have been taken back into board meetings, have shaped the development of our policies and procedures and help guide us to attaining the objectives set out in our Strategic Plan.

The recruitment and expansion of the board is a regular agenda item, this also includes space for a companion representative. This does not always happen due to reticence from the Companion group, but we definitely welcome and encourage their presence and input when it occurs.

Trustees are elected for a period of three years as stated in the memorandum and articles with re-election required at the end of the period. In the reporting period 2 trustees were elected (1 being a new appointment and 1 being a reappointment).

**Risk Management**

This very important issue is an agenda item at the monthly board meeting. A risk register has been established and is regularly reviewed to ensure that there are clear priorities in place to protect the Community. As well as being reviewed at Board level relevant sections of the risk register are reviewed by the various sub-committees and updated as necessary.

During the year we have reviewed the majority of our policies to cover management, data protection, financial controls, health and safety, well-being and property matters to ensure we are up to date on all the relevant needs of the Community and social enterprise.

**Organisational structure**

The board is currently comprised of 7 Trustees with meetings held every third Wednesday of the month to review and discuss the performance and strategic direction of the Charity.

In addition to the Trustees the CEO and Community Leader attends the meeting to ensure that the needs of the Community are clearly understood and are being acted upon.

There are sub-committees as outlined above that meet quarterly to review their areas of delegation and to make recommendations to the board as they see fit.

A scheme of delegation has been agreed with the CEO and Chairman delegated financial and operational authority to ensure the smooth running of day to day matters.

## **Emmaus Sheffield**

### **Report of the Trustees** **for the Year Ended 30 June 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Fundraising**

Income raised through fundraising and general donations was £328,841 (2023: £126,994). We are very grateful to all the trusts and foundations that have supported our charity over the year. We would also like to thank all those who support our charity through donations, both money and goods, and those who shop with us. Without the support of our local community, we would not be able to do what we do, and our Companions lives are all the better for it.

While our aim is to become self-sufficient, we know we are many years away from this goal. With the continued support and resilience of our Companions and local community, and our bold plans for the future, this aim gets closer each year.

Our approach to fundraising is to only to apply for grants where we align with the funders' priorities. We do not use third parties and we use techniques that are ethical, legal, do not inconvenience the public, and are not detrimental to our good name or standing in the local community. We do not use general solicitation techniques by telephone or door-to-door, and all fundraising activities undertaken follow the Fundraising Regulators Code of Fundraising Practice. We have received no complaints about fundraising during the year.

Our fundraising techniques include:

- " Bids to grant making charities, foundations and trusts
- " Bids to commercial and public sector funders for defined grants
- " Using leaflet distribution, social media and our website to promote our charity
- " Crowdfunding opportunities to raise awareness, funds and donations

##### **Financial Review**

The Trustees are satisfied with the financial position of the charity at the end of this financial year. The overall income generated was £831,222 (2023: £567,242) which was a 45% increase on the previous year. This increase was due to a strong retail performance which increased by 23% and a great year of fundraising. We received donations, grants and legacies of £328,841 (2023: £126,994). Income from the social enterprise added £320,792 (2023: £254,222) to our finances. Housing Benefit for the Companions for the year was £181,589 (2023: £186,026).

Expenditure for the year was £661,565 (2023: £571,557), which is an increase of 14%.

The net movement of funds for the year amounted to a gain of £169,657 compared to the £4,315 deficit reported in 2023. This significant improvement was a team effort from everyone at Emmaus Sheffield. The additional retail sales, legacies and major donor contributions helped to provide a substantial income this year.

**Emmaus Sheffield**

**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Reserves policy**

The Trustees have carried out a review of their reserves policy, considering the value of reserves required to be held in cash or cash equivalents that are not restricted to or designated for particular purposes. This includes any capital projects or major repairs to the building that are planned.

We agree that reserves should be maintained to provide sufficient funds to enable the charity to respond to a sudden loss of income or unforeseen liability, and to cover major issues and risks to the property and social enterprise. It allows the charity to continue to provide, in the short-term, the types of services required by our Companions whilst considering the way in which additional funds may be raised.

Our policy during the period was to hold a minimum level of cash reserves equal to 3 months operating expenditure, providing sufficient funds to meet our obligations to staff and the relocation of Companions in case of wind-up. When we set the reserve figure at the beginning of the period we allocated £165,000 based on our then experience and expenditure. Based on the expenditure at the close of the year to 30 June 2024, this approach would lead us to reserve an amount up to £165,000. During the period we kept our reserves under review and chose not to increase the reserve figure based on our perception of the low risks of a total failure of the charity as opposed to a period of business interruption.

At 30 June 2024, total funds stand at £1,435,207 of which £764,211 are restricted funds (consisting of a combination of Sipelia Works and restricted grants). This leaves unrestricted funds of £670,996, of which £250,698 are unrestricted tangible assets and £226,546 are designated funds. Actual free unrestricted reserves £193,752.

We adopt a risk based approach to setting our reserves and in setting our reserve each year we bear in mind our predicted future expenditure, the level of any free reserves, the extent to which designated but unused funds may be available when any reserve has to be activated, the likely costs associated with any business interruption, the perceived risks of a total business failure and the wider risks that we will face over that period. We will report in future on any changes to our reserve figure and the rationale for it.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Emmaus Sheffield for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Emmaus Sheffield**

**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**AUDITORS**

The auditors, Sutton McGrath Hartley, will be proposed for re-appointment at the forthcoming Annual General Meeting.

16/01/2025

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
D W Thomas - Trustee

**Report of the Independent Auditors to the Members of**  
**Emmaus Sheffield**

**Opinion**

We have audited the financial statements of Emmaus Sheffield (the 'charitable company') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of**  
**Emmaus Sheffield**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of**  
**Emmaus Sheffield**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach.

In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, Charities SORP, employment law, and Health and Safety law is considered. The policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Policies and controls relating to the risk of material misstatement as a result of fraud, management override of controls, and revenue recognitions are also considered. These are assessed by obtaining an understanding of the charity's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, including journals, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches. Testing of income recognition and fund accounting is also completed.

We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the sector the charity operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Other matters which we are required to address**

The comparative figures have not been audited as the audit exemption was taken. As far as we are aware there is no material misstatement in those figures.

**Report of the Independent Auditors to the Members of**  
**Emmaus Sheffield**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Salim FCCA (Senior Statutory Auditor)  
for and on behalf of Sutton McGrath Hartley  
5 Westbrook Court  
Sharrowvale Road  
Sheffield  
South Yorkshire  
S11 8YZ

Date: 16/01/2025



**Emmaus Sheffield**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	193,326	879	194,205	32,734
<b>Charitable activities</b>	5				
Grants, contracts and fees		222,589	93,636	316,225	280,286
Shop Income		290,705	-	290,705	235,763
Other trading activities	3	15,676	-	15,676	15,022
Investment income	4	6,911	-	6,911	3,437
Other income		7,500	-	7,500	-
<b>Total</b>		<b>736,707</b>	<b>94,515</b>	<b>831,222</b>	<b>567,242</b>
<b>EXPENDITURE ON</b>					
Raising funds		281,774	36,145	317,919	257,081
<b>Charitable activities</b>	6				
Grants, contracts and fees		259,833	83,813	343,646	314,476
<b>Total</b>		<b>541,607</b>	<b>119,958</b>	<b>661,565</b>	<b>571,557</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>195,100</b>	<b>(25,443)</b>	<b>169,657</b>	<b>(4,315)</b>
Transfers between funds	16	16,434	(16,434)	-	-
<b>Net movement in funds</b>		<b>211,534</b>	<b>(41,877)</b>	<b>169,657</b>	<b>(4,315)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		459,462	806,088	1,265,550	1,269,865
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>670,996</b>	<b>764,211</b>	<b>1,435,207</b>	<b>1,265,550</b>

The notes form part of these financial statements

**Emmaus Sheffield**

**Balance Sheet**  
**30 June 2024**

	Notes	Unrestricted funds £	Restricted funds £	<b>2024 Total funds £</b>	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	<b>250,698</b>	<b>843,098</b>	<b>1,093,796</b>	1,101,340
<b>CURRENT ASSETS</b>					
Debtors	12	<b>17,753</b>	-	<b>17,753</b>	23,284
Cash at bank and in hand		<b>439,197</b>	<b>7,652</b>	<b>446,849</b>	268,281
		<b>456,950</b>	<b>7,652</b>	<b>464,602</b>	291,565
<b>CREDITORS</b>					
Amounts falling due within one year	13	<b>(36,652)</b>	<b>(9,137)</b>	<b>(45,789)</b>	(40,890)
<b>NET CURRENT ASSETS</b>		<b>420,298</b>	<b>(1,485)</b>	<b>418,813</b>	250,675
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>670,996</b>	<b>841,613</b>	<b>1,512,609</b>	1,352,015
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	-	<b>(77,402)</b>	<b>(77,402)</b>	(86,465)
<b>NET ASSETS</b>		<b>670,996</b>	<b>764,211</b>	<b>1,435,207</b>	1,265,550
<b>FUNDS</b>	16				
Unrestricted funds				<b>670,996</b>	459,462
Restricted funds				<b>764,211</b>	806,088
<b>TOTAL FUNDS</b>				<b>1,435,207</b>	1,265,550

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/01/2025 and were signed on its behalf by:



.....  
D W Thomas - Trustee

**Emmaus Sheffield**

**Cash Flow Statement**  
**for the Year Ended 30 June 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>210,408</u>	<u>40,037</u>
Net cash provided by operating activities		<u>210,408</u>	<u>40,037</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(37,821)	(42,986)
Sale of tangible fixed assets		7,500	-
Interest received		<u>6,911</u>	<u>3,437</u>
Net cash used in investing activities		<u>(23,410)</u>	<u>(39,549)</u>
 <b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(8,430)</u>	<u>(8,521)</u>
Net cash used in financing activities		<u>(8,430)</u>	<u>(8,521)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>178,568</b>	<b>(8,033)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>268,281</b></u>	<u><b>276,314</b></u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>446,849</b></u></u>	<u><u><b>268,281</b></u></u>

The notes form part of these financial statements

**Emmaus Sheffield**

**Notes to the Cash Flow Statement**  
**for the Year Ended 30 June 2024**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>169,657</b>	<b>(4,315)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>45,365</b>	<b>34,017</b>
Profit on disposal of fixed assets	<b>(7,500)</b>	<b>-</b>
Interest received	<b>(6,911)</b>	<b>(3,437)</b>
Decrease/(increase) in debtors	<b>5,531</b>	<b>(942)</b>
Increase in creditors	<b>4,266</b>	<b>14,714</b>
<b>Net cash provided by operations</b>	<b><u>210,408</u></b>	<b><u>40,037</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1/7/23</b>	<b>Cash flow</b>	<b>At 30/6/24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<b><u>268,281</u></b>	<b><u>178,568</u></b>	<b><u>446,849</u></b>
	<b><u>268,281</u></b>	<b><u>178,568</u></b>	<b><u>446,849</u></b>
<b>Debt</b>			
Debts falling due within 1 year	<b>(8,504)</b>	<b>(633)</b>	<b>(9,137)</b>
Debts falling due after 1 year	<b><u>(86,465)</u></b>	<b><u>9,063</u></b>	<b><u>(77,402)</u></b>
	<b><u>(94,969)</u></b>	<b><u>8,430</u></b>	<b><u>(86,539)</u></b>
<b>Total</b>	<b><u>173,312</u></b>	<b><u>186,998</u></b>	<b><u>360,310</u></b>

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Donations and shop income will be recognised in the period in which they are received.

Housing benefit, grants and rental income are all recognised in the period in which they relate, on an accruals basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Emmaus Sheffield only capitalises purchases of a capital nature, where the value of the purchase is equal to or exceeds £1,000.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Stocks**

Stock is recognised at the lower of cost and net realisable value.

In respect of donations, stock is logged, however due to the nature of donations there is no value recognised.

**Emmaus Sheffield**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
D Gascoyne - Legacy	<b>76,722</b>	-
Mr Hugh Facey	<b>75,000</b>	-
Crowdfunder Ltd	-	10,145
Facey Family Trust	<b>5,000</b>	5,000
S J Bolger	<b>1,310</b>	1,025
Emmaus UK	<b>6,478</b>	4,052
Gift Aid	<b>19,516</b>	6,044
Just Giving	<b>2,502</b>	2,787
Charities Aid Foundation	<b>4,437</b>	-
Other	<b>3,240</b>	3,681
	<b><u>194,205</u></b>	<b><u>32,734</u></b>

**3. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rental Income	<b>15,022</b>	15,022
Outwork	<b>654</b>	-
	<b><u>15,676</u></b>	<b><u>15,022</u></b>

**4. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b><u>6,911</u></b>	<b><u>3,437</u></b>

**Emmaus Sheffield**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**5. CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted funds	2024
<b>Grants, contracts and fees</b>			
Housing Benefit	181,589	-	181,589
Skipton BS Charitable Foundation	-	2,500	2,500
South Yorkshire PCC	-	5,000	5,000
South Yorkshire's Community Foundation	-	1,000	1,000
The Beatrice Laing Trust	-	5,000	5,000
The Charles and Elsie Sykes Trust	-	4,000	4,000
The Hobson Charity	-	5,000	5,000
The Morrisons Foundation	-	9,000	9,000
The National lottery	-	62,136	62,136
Garfield Weston	30,000	-	30,000
The James Neil Trust Fund	2,000	-	2,000
The May Hearnshaw Charitable Trust	3,000	-	3,000
Sheffield Town Trust	3,000	-	3,000
Church Burgesses	3,000	-	3,000
	222,589	93,636	316,225
<b>Trading Income</b>			
Shop Income	290,705	-	290,705
<b>Total</b>	<b>513,294</b>	<b>93,636</b>	<b>606,930</b>

	Unrestricted funds	Restricted funds	2023
<b>Grants, contracts and fees</b>			
Housing Benefit	186,026	-	186,026
Anton Jurgens Charitable Trust	-	4,000	4,000
Company of Cutlers Combined Charitable	-	1,000	1,000
Cooperative Bank	-	1,000	1,000
JG Graves Charitable Trust	-	2,500	2,500
B & Q Foundation	-	4,680	4,680
Rank Foundation	-	1,450	1,450
Sheffield Church Burgesses Trust	3,000	-	3,000
Sheffield City Council	-	750	750
Sheffield Town Trust	3,000	4,680	7,680
South Yorkshire PCC	-	5,000	5,000
The Albert Hunt Trust	-	7,000	7,000
The Ashworth Charitable Trust	-	5,000	5,000
The Freshgate Trust Foundation	-	1,000	1,000
The Hedley Foundation	-	2,700	2,700
The National Lottery	-	9,000	9,000
West Riding Masonic Charities Limited	-	4,500	4,500
Garfield Weston	30,000	-	30,000
Charities Trust	1,000	-	1,000
The Hugh Neil Charity	1,000	-	1,000
Asda Foundation	2,000	-	2,000
	226,026	54,260	280,286
<b>Trading Income</b>			
Shop Income	235,763	-	235,763
<b>Total</b>	<b>461,789</b>	<b>54,260</b>	<b>516,049</b>

**Emmaus Sheffield**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**6. CHARITABLE ACTIVITIES COSTS**

	Allocation	Unrestricted Funds	Restricted Funds	2024 Total £	2023 Total £
<b>Cost of generating funds</b>					
Salaries	Direct	172,653	-	172,653	130,173
Insurance	Direct	16,278	-	16,278	16,090
Depreciation	Usage	14,096	31,269	45,365	34,017
Transport costs	Direct	13,426	-	13,426	17,485
Equipment costs	Direct	4,260	3,156	7,416	5,013
Publicity	Direct	7,506	675	8,181	8,238
Office, finance and other	Direct	38,233	1,045	39,278	33,603
Governance costs	Direct	15,322	-	15,322	12,462
		<u>281,774</u>	<u>36,145</u>	<u>317,919</u>	<u>211,422</u>
<b>Charitable activities</b>					
Salaries	Direct	30,321	68,136	98,457	92,527
Occupancy	Direct	141,202	14,666	155,868	131,204
Food	Direct	16,636	-	16,636	15,739
Companions allowance	Direct	65,890	1,011	66,901	68,826
Training	Direct	5,657	-	5,657	6,125
Travel	Direct	127	-	127	55
		<u>259,833</u>	<u>83,813</u>	<u>343,646</u>	<u>314,110</u>
		<u>541,607</u>	<u>119,958</u>	<u>661,565</u>	<u>571,191</u>
<b>Governance</b>					
Examiners fee - inspection	Direct	-	-	-	3,150
Auditors Fees	Direct	10,250	-	10,250	-
Non recoverable VAT	Direct	5,072	-	5,072	9,312
		<u>15,322</u>	<u>-</u>	<u>15,322</u>	<u>12,462</u>

**7. NET INCOME/(EXPENDITURE)**

	2024 £	2023 £
Depreciation	45,365	34,017
Auditors fees	10,250	-
Fees payable to the independent examiner	<u>-</u>	<u>3,150</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**9. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	<b>247,437</b>	<b>204,596</b>
Social security costs	<b>17,431</b>	<b>12,609</b>
Pension costs	<b>7,205</b>	<b>5,495</b>
	<b><u>£272,073</u></b>	<b><u>£222,700</u></b>

Average number of employees	<b><u>9</u></b>	<b><u>8</u></b>
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Members of key management personnel	<b>77,423</b>	<b>76,947</b>
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**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	31,184	1,550	32,734
<b>Charitable activities</b>			
Grants, contracts and fees	226,026	54,260	280,286
Shop Income	235,763	-	235,763
Other trading activities	15,022	-	15,022
Investment income	<u>3,437</u>	<u>-</u>	<u>3,437</u>
<b>Total</b>	<b><u>511,432</u></b>	<b><u>55,810</u></b>	<b><u>567,242</u></b>
<b>EXPENDITURE ON</b>			
Raising funds	222,814	34,267	257,081
<b>Charitable activities</b>			
Grants, contracts and fees	<u>279,638</u>	<u>34,838</u>	<u>314,476</u>
<b>Total</b>	<b><u>502,452</u></b>	<b><u>69,105</u></b>	<b><u>571,557</u></b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>8,980</b>	<b>(13,295)</b>	<b>(4,315)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	450,482	819,383	1,269,865

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>459,462</b>	<b>806,088</b>	<b>1,265,550</b>

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2023	1,562,934	6,115	44,681	36,653	1,650,383
Additions	1,718	8,627	19,597	7,879	37,821
Disposals	-	-	(19,087)	-	(19,087)
At 30 June 2024	1,564,652	14,742	45,191	44,532	1,669,117
<b>DEPRECIATION</b>					
At 1 July 2023	487,200	6,114	21,716	34,013	549,043
Charge for year	31,269	1,619	10,883	1,594	45,365
Eliminated on disposal	-	-	(19,087)	-	(19,087)
At 30 June 2024	518,469	7,733	13,512	35,607	575,321
<b>NET BOOK VALUE</b>					
At 30 June 2024	1,046,183	7,009	31,679	8,925	1,093,796
At 30 June 2023	1,075,734	1	22,965	2,640	1,101,340

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	-	96
VAT	2,895	3,822
Prepayments and accrued income	14,858	19,366
	<b>17,753</b>	<b>23,284</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 15)	<b>9,137</b>	8,504
Trade creditors	<b>10,251</b>	13,491
Social security and other taxes	<b>4,325</b>	3,239
Accruals and deferred income	<b>22,076</b>	15,656
	<b><u>45,789</u></b>	<b><u>40,890</u></b>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans (see note 15)	<b><u>77,402</u></b>	<b><u>86,465</u></b>

**15. LOANS**

An analysis of the maturity of loans is given below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank loans	<b><u>9,137</u></b>	<b><u>8,504</u></b>
Amounts falling between one and two years:		
Other loans - 1-2 years	<b><u>9,925</u></b>	<b><u>9,197</u></b>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<b><u>24,604</u></b>	<b><u>28,714</u></b>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	<b>42,873</b>	48,554

Bank loans include two mortgages which are secured by a charge over the property at Unit 5, Sipelia Works, Cadman Street, Sheffield, S4 7ZG. The first mortgage of £19,603 charges interest at a rate of base rate plus 5.6% and is repayable by instalments until November 2027. The second mortgage of £66,936 charges interest at a rate of base rate plus 1.35% and is repayable by instalments until August 2034.

**Emmaus Sheffield**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**16. MOVEMENT IN FUNDS**

	At 1/7/23 £	Net movement in funds £	Transfers between funds £	At 30/6/24 £
<b>Unrestricted funds</b>				
General fund	402,462	195,100	(153,112)	444,450
Reserve Property Development	57,000	-	169,546	226,546
	<u>459,462</u>	<u>195,100</u>	<u>16,434</u>	<u>670,996</u>
<b>Restricted funds</b>				
Building Fund	787,828	(31,269)	-	756,559
Sheffield Town Trust	663	(663)	-	-
Emmaus UK	326	(189)	-	137
Anton Jurgens Charitable Trust	4,000	-	(4,000)	-
Cooperative Bank	1,000	(1,000)	-	-
Rank Foundation	1,450	-	(1,450)	-
The Ashworth Charitable Trust	5,000	(5,000)	-	-
The Freshgate Trust Foundation	1,000	(1,000)	-	-
The Hedley Foundation	1,156	(1,156)	-	-
The National lottery	984	-	(984)	-
West Riding Masonic Charities Limited	2,681	(1,666)	-	1,015
Skipton BS Charitable Foundation	-	2,500	-	2,500
The Beatrice Laing Trust	-	5,000	(5,000)	-
The Charles and Elsie Sykes Trust	-	4,000	-	4,000
The Hobson Charity	-	5,000	(5,000)	-
	<u>806,088</u>	<u>(25,443)</u>	<u>(16,434)</u>	<u>764,211</u>
<b>TOTAL FUNDS</b>	<u>1,265,550</u>	<u>169,657</u>	<u>-</u>	<u>1,435,207</u>

**Emmaus Sheffield**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>736,707</b>	<b>(541,607)</b>	<b>195,100</b>
<b>Restricted funds</b>			
Building Fund	-	(31,269)	(31,269)
Sheffield Town Trust	-	(663)	(663)
Emmaus UK	879	(1,068)	(189)
Cooperative Bank	-	(1,000)	(1,000)
South Yorkshire PCC	5,000	(5,000)	-
The Ashworth Charitable Trust	-	(5,000)	(5,000)
The Freshgate Trust Foundation	-	(1,000)	(1,000)
The Hedley Foundation	-	(1,156)	(1,156)
The National lottery	62,136	(62,136)	-
West Riding Masonic Charities Limited	-	(1,666)	(1,666)
Skipton BS Charitable Foundation	2,500	-	2,500
South Yorkshire's Community Foundation	1,000	(1,000)	-
The Beatrice Laing Trust	5,000	-	5,000
The Charles and Elsie Sykes Trust	4,000	-	4,000
The Hobson Charity	5,000	-	5,000
The Morrisons Foundation	9,000	(9,000)	-
	<b>94,515</b>	<b>(119,958)</b>	<b>(25,443)</b>
<b>TOTAL FUNDS</b>	<b><u>831,222</u></b>	<b><u>(661,565)</u></b>	<b><u>169,657</u></b>

**Emmaus Sheffield**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/7/22 £	Net movement in funds £	Transfers between funds £	At 30/6/23 £
<b>Unrestricted funds</b>				
General fund	375,482	8,980	18,000	402,462
Reserve Property Development	<u>75,000</u>	<u>-</u>	<u>(18,000)</u>	<u>57,000</u>
	450,482	8,980	-	459,462
<b>Restricted funds</b>				
Building Fund	818,918	(31,090)	-	787,828
Sheffield Town Trust	-	663	-	663
Emmaus UK	465	(139)	-	326
Anton Jurgens Charitable Trust	-	4,000	-	4,000
Cooperative Bank	-	1,000	-	1,000
Rank Foundation	-	1,450	-	1,450
The Ashworth Charitable Trust	-	5,000	-	5,000
The Freshgate Trust Foundation	-	1,000	-	1,000
The Hedley Foundation	-	1,156	-	1,156
The National lottery	-	984	-	984
West Riding Masonic Charities Limited	<u>-</u>	<u>2,681</u>	<u>-</u>	<u>2,681</u>
	<u>819,383</u>	<u>(13,295)</u>	<u>-</u>	<u>806,088</u>
<b>TOTAL FUNDS</b>	<u><u>1,269,865</u></u>	<u><u>(4,315)</u></u>	<u><u>-</u></u>	<u><u>1,265,550</u></u>

**Emmaus Sheffield**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	511,432	(502,452)	8,980
<b>Restricted funds</b>			
Building Fund	-	(31,090)	(31,090)
Sheffield Town Trust	4,680	(4,017)	663
Emmaus UK	1,550	(1,689)	(139)
Sheffield City Council	750	(750)	-
Albert Hunt Trust	7,000	(7,000)	-
Anton Jurgens Charitable Trust	4,000	-	4,000
B & Q Foundation	4,680	(4,680)	-
CCCT	1,000	(1,000)	-
Cooperative Bank	1,000	-	1,000
JG Graves Charitable Trust	2,500	(2,500)	-
Rank Foundation	1,450	-	1,450
South Yorkshire PCC	5,000	(5,000)	-
The Ashworth Charitable Trust	5,000	-	5,000
The Freshgate Trust Foundation	1,000	-	1,000
The Hedley Foundation	2,700	(1,544)	1,156
The National lottery	9,000	(8,016)	984
West Riding Masonic Charities Limited	4,500	(1,819)	2,681
	<u>55,810</u>	<u>(69,105)</u>	<u>(13,295)</u>
<b>TOTAL FUNDS</b>	<u>567,242</u>	<u>(571,557)</u>	<u>(4,315)</u>

**Emmaus Sheffield**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/22 £	Net movement in funds £	Transfers between funds £	At 30/6/24 £
<b>Unrestricted funds</b>				
General fund	375,482	204,080	(135,112)	444,450
Reserve Property Development	<u>75,000</u>	<u>-</u>	<u>151,546</u>	<u>226,546</u>
	450,482	204,080	16,434	670,996
<b>Restricted funds</b>				
Building Fund	818,918	(62,359)	-	756,559
Emmaus UK	465	(328)	-	137
Anton Jurgens Charitable Trust	-	4,000	(4,000)	-
Rank Foundation	-	1,450	(1,450)	-
The National lottery	-	984	(984)	-
West Riding Masonic Charities Limited	-	1,015	-	1,015
Skipton BS Charitable Foundation	-	2,500	-	2,500
The Beatrice Laing Trust	-	5,000	(5,000)	-
The Charles and Elsie Sykes Trust	-	4,000	-	4,000
The Hobson Charity	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>
	<u>819,383</u>	<u>(38,738)</u>	<u>(16,434)</u>	<u>764,211</u>
<b>TOTAL FUNDS</b>	<u><u>1,269,865</u></u>	<u><u>165,342</u></u>	<u><u>-</u></u>	<u><u>1,435,207</u></u>



**Emmaus Sheffield**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,248,139	(1,044,059)	204,080
<b>Restricted funds</b>			
Building Fund	-	(62,359)	(62,359)
Sheffield Town Trust	4,680	(4,680)	-
Emmaus UK	2,429	(2,757)	(328)
Sheffield City Council	750	(750)	-
Albert Hunt Trust	7,000	(7,000)	-
Anton Jurgens Charitable Trust	4,000	-	4,000
B & Q Foundation	4,680	(4,680)	-
CCCT	1,000	(1,000)	-
Cooperative Bank	1,000	(1,000)	-
JG Graves Charitable Trust	2,500	(2,500)	-
Rank Foundation	1,450	-	1,450
South Yorkshire PCC	10,000	(10,000)	-
The Ashworth Charitable Trust	5,000	(5,000)	-
The Freshgate Trust Foundation	1,000	(1,000)	-
The Hedley Foundation	2,700	(2,700)	-
The National lottery	71,136	(70,152)	984
West Riding Masonic Charities Limited	4,500	(3,485)	1,015
Skipton BS Charitable Foundation	2,500	-	2,500
South Yorkshire's Community Foundation	1,000	(1,000)	-
The Beatrice Laing Trust	5,000	-	5,000
The Charles and Elsie Sykes Trust	4,000	-	4,000
The Hobson Charity	5,000	-	5,000
The Morrisons Foundation	9,000	(9,000)	-
	<u>150,325</u>	<u>(189,063)</u>	<u>(38,738)</u>
<b>TOTAL FUNDS</b>	<u>1,398,464</u>	<u>(1,233,122)</u>	<u>165,342</u>

**Purpose of Designated funds:**

The Trustees have designated funds of £226,546 towards property development of Unit 5, Sipelia Works, Cadman Street, Sheffield, S4 7ZG.

**Purpose of Restricted funds:**

Sheffield Town Trust grant was used as part of the project to refurbish the Companion rooms.

The Ashworth Charitable Trust grant was used as part of the project to refurbish the Companion rooms.

Emmaus UK grants were provided to help with training opportunities, IT equipment and counselling sessions.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**16. MOVEMENT IN FUNDS - continued**

The National Lottery grant was used as part of our courtyard garden project, funding the creation of a new garden area in the middle of our Community. Additional funding towards salary costs of the Community Support Team were also made.

South Yorkshire PCC provided funding towards the salary costs of a full time Community support worker.

Anton Jurgens Charitable Trust provided a grant towards capital costs.

The Hedley Foundation contributed towards our Clothing fund, providing a grant towards clothing for the Companions.

The Freshgate Trust Foundation contributed towards our Clothing fund, providing a grant towards clothing for the Companions.

Co-operative Bank contributed towards our Clothing fund, providing a grant towards clothing for the Companions.

Rank Foundation provided a grant towards the cost of workshop equipment, specifically a CNC machine.

West Ridings Masonic Charities Limited grant was used towards the refurbishment of our café.

Skipton BS Charitable Foundation provided funding towards the relocation of our Community Laundry to inside the building.

South Yorkshire's Community Foundation provided funding towards the salary costs of a part time Community support worker working on the health and wellbeing of our Companions.

The Beatrice Laing Foundation contributed towards the cost of purchasing a new environmentally friendly delivery van.

The Charles and Elsie Sykes Trust provided funding towards the relocation of our Community Laundry to inside the building.

The Hobson Charity contributed towards the cost of purchasing a new environmentally friendly delivery van.

The Morrisons Foundation provided funding towards the complete refurbishment of our new Training and Therapy Room.

**Funds Transfers:**

Unrestricted funds have been transferred into restricted funds to prevent deficit's within individual funds, in the prior year designated funds had been transferred into unrestricted funds in line with the purpose of the designated funds disclosed above.

**Emmaus Sheffield**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**17. CONTINGENT LIABILITIES**

In previous years grant funding has been received from Emmaus UK to support development of the project (Emmaus Sheffield). The philosophy of Emmaus UK is that grant funding from them to any Emmaus community should be repaid when and if the receiving community is financially self-supporting. The Trustees position is that the grant does not give rise to a legal obligation for repayment. No provision for repayment of the grants has therefore been made. Emmaus Sheffield recognise the general philosophy of Emmaus UK though it is unlikely in the foreseeable future to be in a financially self-supporting position.

**18. RELATED PARTY DISCLOSURES**

During the year the Charity received donations from other Emmaus companies as outlined in the the Report of the Trustees.

There are no other related party transactions in this or the prior year.