

REGISTERED COMPANY NUMBER: 03978765 (England and Wales)

REGISTERED CHARITY NUMBER: 1085609

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Emmaus Sheffield

Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

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for the Year Ended 30 June 2023

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Emmaus Sheffield

Reference and Administrative Details
for the Year Ended 30 June 2023

TRUSTEES	C Dray J M Giles C L Goode (resigned 30/9/22) B G Harvey L J Kerr (resigned 18/10/23) L A Morgan R H Parker Treasurer (resigned 31/3/23) T A Stone (resigned 23/11/22) D W Thomas Chairman T D G Brown (appointed 23/11/22) A D W Shepherd (appointed 19/10/22) J Keeton (appointed 9/3/23)
COMPANY SECRETARY	L A Morgan
KEY MANAGEMENT	G Bostock (CEO) L Bostock (General Manager)
REGISTERED OFFICE	Unit 5 Sipelia Works Cadman Street Sheffield S4 7ZG
REGISTERED COMPANY NUMBER	03978765 (England and Wales)
REGISTERED CHARITY NUMBER	1085609
INDEPENDENT EXAMINER	Sutton McGrath Hartley Limited 5 Westbrook Court Sharrowvale Road Sheffield S11 8YZ
SOLICITORS	Taylor & Emmet 20 Arundel Gate Sheffield S1 2PP
BANKERS	The Cooperative Bank PO Box 101 1 Balloon Street Manchester M60 4EP Cambridge & Counties Bank Limited Charnwood Court 5B New Walk Leicester LE1 6TE Triodos Bank Deanery Road Bristol BS1 5AS

Emmaus Sheffield

Report of the Trustees **for the Year Ended 30 June 2023**

The Trustees, who are also Directors for the purposes of company law, present their annual report together with the financial statements for the year ended 30 June 2023 which are also prepared to meet the requirements for a Director's report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

"....if you are suffering, whoever you are, come in, eat, sleep and regain hope. Here you are loved."
Abbé Pierre - Founder of Emmaus.

OBJECTIVES AND ACTIVITIES

Our goals and aims

Our purpose is simple: the provision of accommodation, or assistance in such provision, for homeless people in the Sheffield and South Yorkshire area. Those individuals who find accommodation with us are known as Companions. Our purpose embraces the rehabilitation, provision of education, training (including employment training) and work opportunities and satisfaction for Companions with the purpose of developing their skills to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity through having a self-supporting life. We also support the work of other Emmaus Communities and Emmaus Groups or other agencies in the relief of poverty and homelessness whether in the United Kingdom or elsewhere in the world.

Our aim is to provide in Sheffield a social opportunity, where people who were formerly homeless will find somewhere safe and welcoming to live; a place where they can rediscover their dignity and self-pride through being part of a working community geared towards becoming self-sufficient through social enterprise. Ultimately being able to regain a social and sustainable place in wider society.

Objectives and Activities

The objectives of the Charity are the alleviation and relief of poverty, hardship and distress arising there from, to those in need without distinction by the provision of accommodation, or assistance in such provision, for the poor and homeless in the Sheffield and South Yorkshire area and such other places that might seem appropriate from time to time.

To ensure that our work delivers on our aims we review our objectives regularly. This review looks at what we have done and the benefits to Companions of outcomes achieved in the last 12 months. We bear in mind the guidance in the Charity Commissions general guidance on public benefit and in particular think about how our activities contribute to and support our aims and objectives.

Report of the Trustees
for the Year Ended 30 June 2023

OBJECTIVES AND ACTIVITIES

Achievements and Performance

Our year began in July 2022 when covid restrictions were in the process of being lifted enabling us to plan ahead on our social enterprise retail proposition. There was a need to maintain some Covid health and safety rules for the protection of the Companions, the staff and the public with whom we had contact.

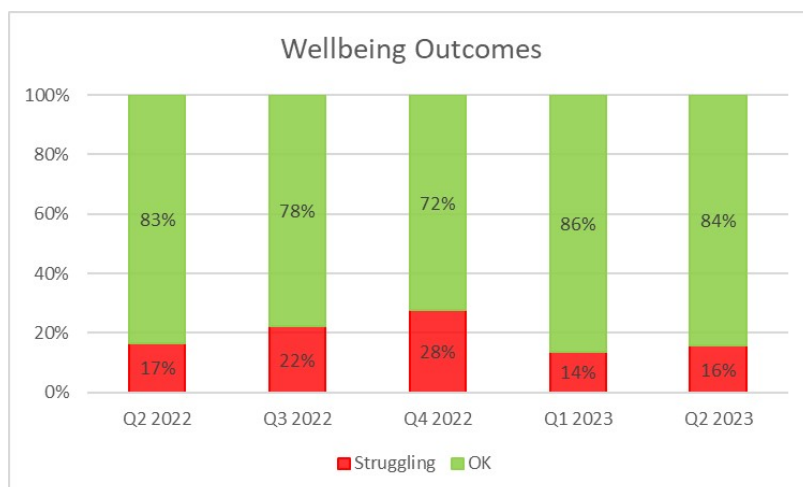
The pandemic had brought with it increased mental health issues and we kept our support worker in place with a focus on ensuring that some gains made by the introduction of this role were maintained.

Health and Wellbeing

Each quarter, we gather responses from the Companions which are reviewed to understand their situations in the five key areas of their lives. We perform analysis of the data, using this to standardise reporting, and provide graphical representation of the data as demonstrated in the graphs below. This allows the Community Team to see the trend across the primary outcomes throughout the Community, identifying any areas of concern, and subsequently to work with the Companions to amend their individual support and training package as appropriate.

From the analysis of the data over the current year, mental health has improved slightly, despite a drop in the first quarter of 2023. The drop can be explained by the small number of Companions who moved on from our Community within that time frame, and the start of our new program to introduce 'Lifestyle Medicine' to the Community. This evidence-based approach sits alongside conventional medicine and public health but seeks to address conditions that are a result of complex lifestyle factors and improve the health and wellbeing of individuals. At the start of the year, we focused on physical health, introducing monthly challenges for everyone.

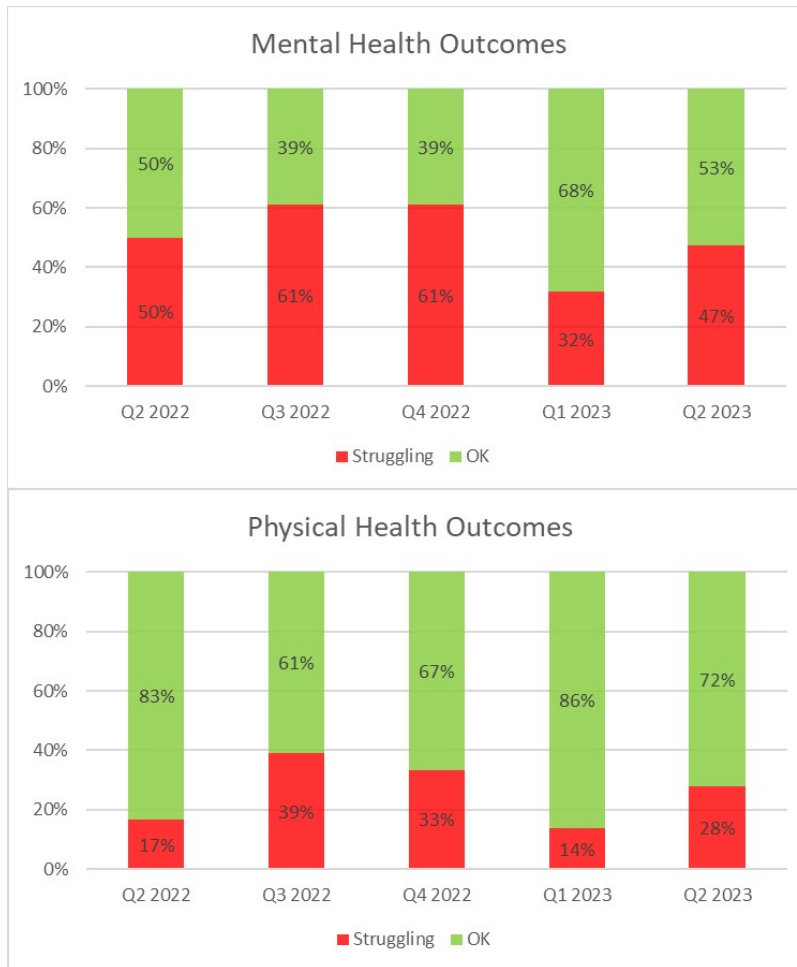
This program can also be linked with mental health and general wellbeing outcomes, as can be seen in the drop in those struggling during the first quarter of 2023. Although physical health problems have increased from the same quarter last year, they have gradually decreased over the course of the reporting period after seeing a spike in Q3 of 2022, but even at its highest, less than 40% of Companions reported problems. Wellbeing outcomes show that only a small number of Companions report that they have been struggling, which is acknowledgement to the work that is done each day.



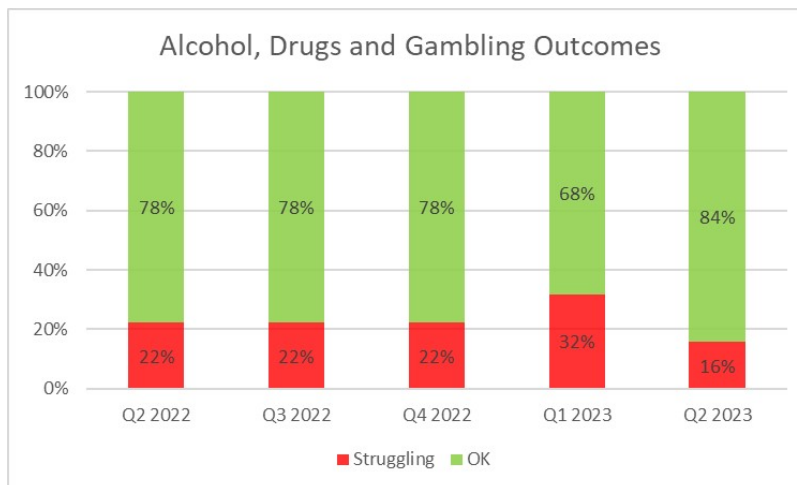
Whilst the wellbeing outcomes have stayed low, the physical and mental health outcomes have climbed a little bit, although lower than the end of the previous year. Towards the end of the year, a few Companions were hit with unforeseen changes to their lives, and their inability to cope with change caused an increase in anxieties, thereby affecting their mental health and consequently their physical health. We work with Companions to give them the tools to be able to cope with unexpected situations, but sometimes, the situation seems too big and the tools don't work, meaning it takes more time for their anxieties to subside.

Emmaus Sheffield

Report of the Trustees for the Year Ended 30 June 2023



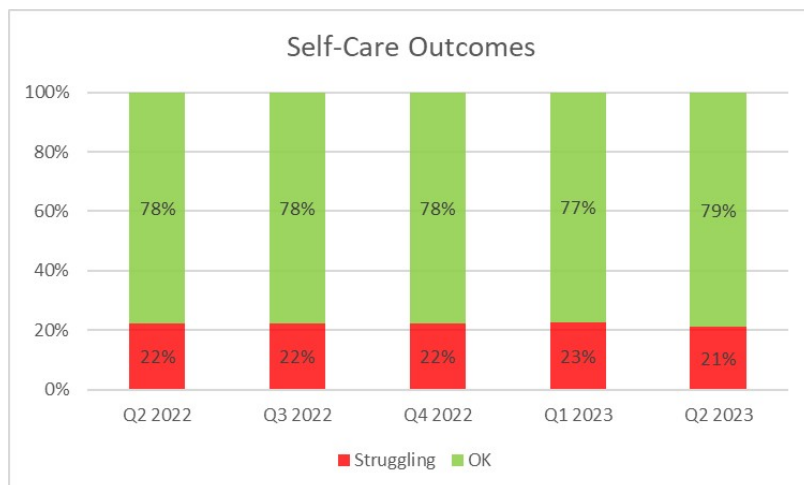
Companions struggling with drugs, alcohol or gambling problems has remained relatively stable at a low level, with a slight increase in the first quarter of 2023 due to new Companions joining the Community with existing struggles. The Community team worked closely with them during their first couple of months and we can see that the numbers have improved in the following quarter.



Report of the Trustees
for the Year Ended 30 June 2023

OBJECTIVES AND ACTIVITIES

Self-care outcomes remained steady over the course of the year, with those reporting problems receiving one-to-one sessions with staff to discuss issues and develop plans for improvement.



We also maintained our expansion and development of the workshop looking to widen the roles and enhance the skill levels of the Companions who work in this area. It is anticipated that these skills will assist Companions to gain work opportunities when they are thinking of moving back into society allowing them to live independently.

All work in the workshop is supervised with health and safety playing a leading role. The companions are involved in making items for sale together with repairing and upcycling other items which have been donated.

Our Community has been full all year with 33 referrals received: 18 from the Emmaus UK Gateway, 12 self-referrals, 2 from other Emmaus Communities and 1 from Probation Services. We were only able to offer a space to 11 Companions from these referrals. We hold a waiting list so as a room becomes available, it is filled within the week.

Of the 11 Companions that left the Community, 9 were assisted into onward accommodation and 2 leaving for other reasons. Two Companions have gained employment, taking massive steps towards their goals, and we wish them every success.

Training:

As always, training continues to be an essential part of the social enterprise. We work with the Companions to help develop new skills and improve confidence, offering external training courses and one-to one work between staff and Companions. By offering different types of training, from vocational courses to on-the-job training, we can accommodate all levels of learning, which often provides much better results. We help them see opportunities for obtaining work beyond the Community and help improve their chances of gaining employment.

Last year, 24 places on accredited courses were provided with an additional 11 places on non-accredited courses. In total, 35 courses were completed with 7 still on-going. Courses ranged from first aid, fire warden and manual handling to driver CPC and health & social care.

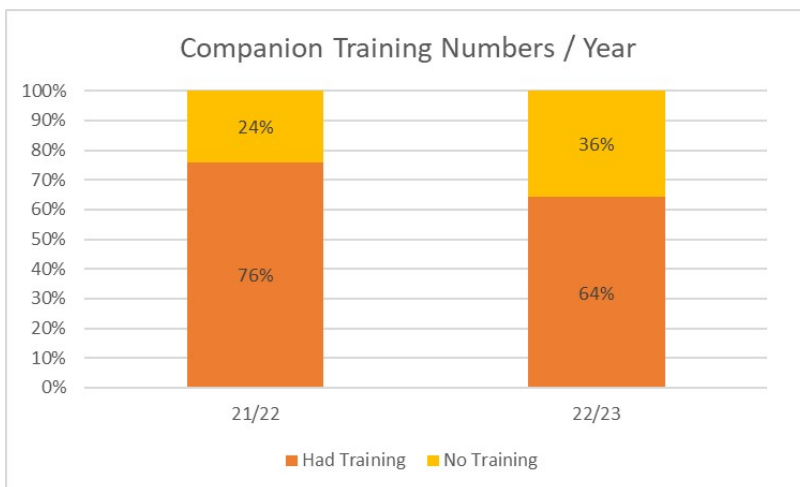
Having successfully gained the appropriate qualifications, two Companions have gone on to secure jobs. After moving out of the Community earlier this year, one Companion put his qualifications to good use and is now an HGV driver, with the other Companion starting work as a youth worker. This is all down to the hard work and focus each Companion showed, enabling them to progress into their chosen careers.

Emmaus Sheffield

Report of the Trustees
for the Year Ended 30 June 2023



Over the course of the year, 64% of Companions attended at least one training course. This is down from last year, but the movement of Companions within the Community was such that a number of those who left the Community, had not engaged in training prior to their move. We also had a number of new Companions within the last 6 months who are still working on their training plan, and we expect numbers to improve within the coming year as more Companions work towards their long term goals.



Emmaus Sheffield

Report of the Trustees **for the Year Ended 30 June 2023**

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees confirm that they take note of the Charity Commissions guidance on Public Benefit when considering the Charities aims and objectives.

It is well recognised that homelessness brings with it mental health issues and also drug related crimes which place pressures and costs on the NHS and the Justice system. Additionally the costs associated with providing accommodation for this community are substantial.

In "The true cost of Homelessness" written by Rhiannon Phillips (published on the 28th January 2021) she wrote "It is estimated that the average cost of homelessness for each individual can run into tens of thousands of pounds per year taking account of health services, preventative services and housing costs plus much more "

The aim of our Charity is to help people back into society in their own time and on their own terms, this adds value both to the individual and society as a whole. It is however difficult to fully assess that value, but it is clearly substantial, both emotionally and financially.

Equality

We believe that it is fundamental to people suffering with homelessness that they be helped and supported regardless of race, gender, sexual orientation and disability.

Premises

The Charity is housed in a former cutlery works which is grade II listed and is located adjacent to the canal basin close to Sheffield city centre. The property is known as Sipelia Works and is owned by Emmaus Sheffield.

There are 18 self-contained en-suite bedrooms together with other areas including a communal kitchen, dining area, tv lounge and laundry facilities. The property also houses the social enterprise together with warehouse facilities and the workshop.

The property is over 100 years old and is a constant maintenance drain on our resources. We have areas particularly in our north wing which require substantial refurbishment to become usable. It is our intention to look for funds to develop the building to increase our room capacity and to improve the communal areas for the companions. This currently is a mid to long-term aim.

Staff

We have a talented and experienced group of staff who are very committed to improving the lives and prospects for the current and future group of companions living in the community. We have had some good results this year with individual companions and the level of harmony has been generally excellent. In addition, we have seen growth in our social enterprise and development in output from the workshop.

We are conscious of our safeguarding policies, and these are reviewed on a regular basis together with this matter forming part of our risk register.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The information provided on page 1 of this report provides information on this matter.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 20 April 2000 and registered as a Charity 1085609. The Charity was established under a Memorandum of Association which established the objects and powers of the Charity and is governed under its Articles of Association. Revised Memorandum and Articles were adopted at the Annual General Meeting on 18 October 2023, in line with current company law. In the event of the Charity being wound up members are required to contribute an amount not exceeding £1.

Emmaus Sheffield

Report of the Trustees **for the Year Ended 30 June 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of Trustee Management Committee

Trustees are elected to the board for a period of three years with re-election required after the period as identified in the Memorandum and articles of association. The Trustees are aware that due to the aims of the Charity there is involvement with vulnerable people. The board of trustees is diverse with skills which are deemed appropriate to those aims.

The recruitment of Trustees is regularly an item on the board agenda with a constant search for new and appropriate members. A space is maintained on the board for a companion representative which is not always filled due to reticence but is definitely encouraged.

The board of Trustees, which includes the CEO and the Community Manager, has a range of diverse skills including legal, surveying, teaching, probation services and general business. There is also health and safety skills and human resource knowledge. There is a recognition that new Trustees should add skills and diversity appropriate to the charities requirements.

Trustee Induction and Training

It has been possible this year to return to face to face board meetings although the early part of the year was mainly via Zoom. The Zoom facility is still available for trustees unable to make the meetings in person.

All trustees are familiar with the practical workings of the Charity. A training session with external legal consultants occurred this year. It was attended by the trustees and looked at all aspects of the Charity including the responsibilities of a trustee together with some minor updates to the Memorandum and Articles such as ensuring they accounted for the ability to hold virtual meetings.

During the year Emmaus UK has introduced online training programmes each month and the trustees are encouraged to take part in these courses where relevant to their role.

There is an interview and selection process which has been adopted to decide whether prospective new trustees have an enthusiasm for the aims of the Charity and also to identify that they will enhance the diverse skill base of the board.

Risk Management

A Risk Register has been adopted with all risks being assessed and identified. There are clear priorities around the most serious risks and these are discussed at board meetings with Risk being a standard item on the agenda.

The Risks are regularly reviewed and adjusted as circumstances change and new risks are identified.

Organisational structure

The board comprises nine trustees who meet on the third Wednesday of each month to discuss the performance and strategic direction of the Charity. In addition to the Trustees the CEO and the Community manager attend each meeting to ensure the appropriate support is in place.

A seat is available for a Companion Representative, the Companions can at times be reticent to attend the meetings but they are encouraged at all times.

A scheme of delegation is in place with the involvement of the CEO and the Chairman who carry the day-to-day responsibilities for the running of the Community and delivery of the Charities aims.

Emmaus Sheffield

Report of the Trustees **for the Year Ended 30 June 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fundraising

Income raised through fundraising and general donations was £126,994 (2022: £77,296). We are very grateful to all the trusts and foundations that have supported our Charity over the year. We would also like to thank all those who support our Charity through donations, both money and goods, and those who shop with us. Without the support of our local community, we would not be able to do what we do, and our Companions lives are all the better for it.

While our aim is to become self-sufficient, we know we are many years away from this goal. With the continued support and resilience of our Companions and local community, and our bold plans for the future, this aim gets closer each year.

Our approach to fundraising is to only apply for grants where we align with the funders' priorities. We do not use third parties and we use techniques that are ethical, legal, do not inconvenience the public, and are not detrimental to our good name or standing in the local community. We do not use general solicitation techniques by telephone or door-to-door, and all fundraising activities undertaken follow the Fundraising Regulators Code of Fundraising Practice. We have received no complaints about fundraising during the year.

Our fundraising techniques include:

- " Bids to grant making charities, foundations and trusts
- " Bids to commercial and public sector funders for defined grants
- " Using leaflet distribution, social media and our website to promote our Charity
- " Crowdfunding opportunities to raise awareness, funds and donations

We have had an extremely good year attracting funding, receiving £126,994 (2022: 77296) in donations and grants, which is a 64% increase on the previous year. This included £54,260 of restricted grants.

Significant Grants and Donations

We received £30,000 from Garfield Weston Foundation as part of a multi-year grant and £3,000 from Sheffield Church Burgesses Trust from their Triennial Grant Scheme, towards unrestricted funding. Further funding towards our core costs were received from The Hugh Neill Charity and Benefact Group who both awarded £1,000, with Asda Foundation awarding £2,000. We also received £3,000 from the Sheffield Town Trust as part of their continued support via their subscription list.

The National Lottery awarded £9,000 and J G Graves £2,500 towards the creation of a new courtyard garden for the benefit of everyone that comes to Emmaus Sheffield.

The Albert Hunt Trust awarded £7,000 and the South Yorkshire Police and Crime Commissioner awarded £5,000 towards the salary of one of our Support Workers.

As part of our project to upgrade the Companion's rooms, we received funding of £5,000 from The Ashworth Charitable Trust, £4,680 from B&Q Foundation, £4,680 from Sheffield Town Trust and £1,000 from Company of Cutlers Combined Charitable Trust.

We received £4,500 from The West Riding Masonic Charities to help towards our café refurbishment and the purchase of a new coffee machine.

Anton Jurgens gave £4,000 towards capital costs and the Rank Foundation gave £1,450 towards new machinery for our workshop.

We began a project to enable us to provide new clothing to Companions, and we received £2,700 from The Hedley Foundation, £1,000 from Freshgate Trust Foundation and £1,000 from The Cooperative Bank towards our clothing fund.

Emmaus Sheffield

Report of the Trustees for the Year Ended 30 June 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Facey Family Foundation donated £5,000 towards the work we do with our Companions, and we'd like to thank them for their continued support and generous donation.

Mrs Bolger donated £1,025, Dr Kendall-Taylor donated £750 and the supporters of our crowdfunding campaign through the Aviva Community Fund helped us raise £10,145.

Emmaus UK gave us £2,503 of donations from the public, which was donated via their website. We also received £1,550 direct from Emmaus UK towards the training and wellbeing of our Companions.

Financial Review

The social enterprise performed well in the year with retail sales delivering £235,763 (2022: £180,974) which is a 30% increase on the previous year. This is a reflection of the effort put in by the retail team including Companions, they have all worked hard and effectively to produce such a good result.

Housing Benefit for the Companions for the year was £186,026 up from £174,650 in 2022, mainly due to our Community being at full capacity for most of the year.

We continued to let part of our property to a light industrial tenant for an annual rent of £15,000, and Northern Powergrid pay £22 to house an electrical substation within Sipelia Works, providing us with additional rental income.

As identified above, we attracted £126,994 in grants and donations which is a 64% improvement over the previous year.

The net movement of funds for the year amounted to a deficit of £4,315 compared to the £80,503 deficit reported in 2022. This significant improvement was a team effort from everyone at Emmaus Sheffield, especially in the face of rising costs over the year. Not only did we have an exceptional year for income, but we also carefully monitored our expenditure to ensure that the rising energy and food costs we were experiencing did not prevent us from delivering our objectives.

Reserves policy

The trustees have carried out a review of their reserves policy, considering the value of reserves required to be held in cash or cash equivalents that are not restricted to or designated for particular purposes. This includes any capital projects or major repairs to the building that are planned.

We agree that reserves should be maintained to provide sufficient funds to enable the Charity to respond to a sudden loss of income or unforeseen liability, and to cover major issues and risks to the property and social enterprise. It allows the Charity to continue to provide, in the short-term, the types of services required by our Companions whilst considering the way in which additional funds may be raised.

Our policy is to hold a minimum level of cash reserves equal to 3 months operating expenditure, providing sufficient funds to meet our obligations to staff and the relocation of Companions in case of wind-up. Based on the budget for year to 30 June 2024, this amounts to £165,000.

At 30 June 2023, total unrestricted funds were £459,462, of which £218,543 are unrestricted tangible assets and £57,000 are designated funds, leaving actual free reserves of £183,919. The excess reserves will be used for any short-term funding gaps or urgent repairs to the building.

08/01/2024

Approved by order of the board of trustees on and signed on its behalf by:



.....
D W Thomas - Trustee

**Independent Examiner's Report to the Trustees of
Emmaus Sheffield**

Independent examiner's report to the trustees of Emmaus Sheffield ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathon Dickens ACA

Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

Date: 08/01/2024
Date:

Emmaus Sheffield

Statement of Financial Activities
for the Year Ended 30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,184	1,550	32,734	31,890
Charitable activities					
Grants, contracts and fees	5	226,026	54,260	280,286	220,056
Shop Income		235,763	-	235,763	180,974
Other trading activities	3	15,022	-	15,022	15,022
Investment income	4	3,437	-	3,437	1,063
Total		<u>511,432</u>	<u>55,810</u>	<u>567,242</u>	<u>449,005</u>
EXPENDITURE ON					
Raising funds		222,814	34,267	257,081	211,422
Charitable activities					
Grants, contracts and fees	6	<u>279,638</u>	<u>34,838</u>	<u>314,476</u>	<u>318,086</u>
Total		<u>502,452</u>	<u>69,105</u>	<u>571,557</u>	<u>529,508</u>
NET INCOME/(EXPENDITURE)		8,980	(13,295)	(4,315)	(80,503)
RECONCILIATION OF FUNDS					
Total funds brought forward		450,482	819,383	1,269,865	1,350,368
TOTAL FUNDS CARRIED FORWARD		<u>459,462</u>	<u>806,088</u>	<u>1,265,550</u>	<u>1,269,865</u>

The notes form part of these financial statements

Emmaus Sheffield

Balance Sheet
30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	218,543	882,797	1,101,340	1,092,371
CURRENT ASSETS					
Debtors	12	23,284	-	23,284	22,342
Cash at bank and in hand		250,021	18,260	268,281	276,779
		273,305	18,260	291,565	299,121
CREDITORS					
Amounts falling due within one year	13	(32,386)	(8,504)	(40,890)	(27,349)
NET CURRENT ASSETS		240,919	9,756	250,675	271,772
TOTAL ASSETS LESS CURRENT LIABILITIES		459,462	892,553	1,352,015	1,364,143
CREDITORS					
Amounts falling due after more than one year	14	-	(86,465)	(86,465)	(94,278)
NET ASSETS		459,462	806,088	1,265,550	1,269,865
FUNDS	17				
Unrestricted funds				459,462	450,482
Restricted funds				806,088	819,383
TOTAL FUNDS				1,265,550	1,269,865

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Emmaus Sheffield

Balance Sheet - continued

30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on08/01/2024..... and were signed on its behalf by:

D W Thomas

.....
D W Thomas - Trustee

The notes form part of these financial statements

Emmaus Sheffield

Cash Flow Statement
for the Year Ended 30 June 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>40,037</u>	<u>(49,200)</u>
Net cash provided by/(used in) operating activities		<u>40,037</u>	<u>(49,200)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(42,986)</u>	<u>(9,688)</u>
Interest received		<u>3,437</u>	<u>1,063</u>
Net cash used in investing activities		<u>(39,549)</u>	<u>(8,625)</u>
 Cash flows from financing activities			
Loan repayments in year		<u>(8,521)</u>	<u>(9,208)</u>
Net cash used in financing activities		<u>(8,521)</u>	<u>(9,208)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(8,033)	(67,033)
Cash and cash equivalents at the beginning of the reporting period	2	<u>276,314</u>	<u>343,347</u>
 Cash and cash equivalents at the end of the reporting period	2	<u><u>268,281</u></u>	<u><u>276,314</u></u>

The notes form part of these financial statements

Emmaus Sheffield

Notes to the Cash Flow Statement
for the Year Ended 30 June 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2023		2022
	£		£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(4,315)		(80,503)
Adjustments for:			
Depreciation charges	34,017		36,544
Interest received	(3,437)		(1,063)
Increase in debtors	(942)		(2,309)
Increase/(decrease) in creditors	<u>14,714</u>		<u>(1,869)</u>
Net cash provided by/(used in) operations	<u>40,037</u>		<u>(49,200)</u>
2. ANALYSIS OF CASH AND CASH EQUIVALENTS			
	2023		2022
	£		£
Cash in hand	720		1,836
Notice deposits (less than 3 months)	267,561		274,943
Overdrafts included in bank loans and overdrafts falling due within one year	<u>-</u>		<u>(465)</u>
Total cash and cash equivalents	<u>268,281</u>		<u>276,314</u>
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1/7/22	Cash flow	At 30/6/23
	£	£	£
Net cash			
Cash at bank and in hand	276,779	(8,498)	268,281
Bank overdraft	<u>(465)</u>	<u>465</u>	<u>-</u>
	<u>276,314</u>	<u>(8,033)</u>	<u>268,281</u>
Debt			
Debts falling due within 1 year	(9,212)	708	(8,504)
Debts falling due after 1 year	<u>(94,278)</u>	<u>7,813</u>	<u>(86,465)</u>
	<u>(103,490)</u>	<u>8,521</u>	<u>(94,969)</u>
Total	<u>172,824</u>	<u>488</u>	<u>173,312</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Arthur and Mary Hogg - Legacy	-	10,000
Crowdfunder Ltd	10,145	-
Facey Family Trust	5,000	5,000
S J Bolger	1,025	1,423
Emmaus UK	4,052	4,081
Gift Aid	6,044	3,360
Co-operative Local Community Fund	-	1,150
Just Giving	2,787	-
Other	3,681	6,876
	<u>32,734</u>	<u>31,890</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Rental Income	<u>15,022</u>	<u>15,022</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>3,437</u>	<u>1,063</u>

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2023
Grants, contracts and fees			
Housing Benefit	186,026	-	186,026
Anton Jurgens Charitable Trust	-	4,000	4,000
Company of Cutlers Combined Charitable Trust	-	1,000	1,000
Cooperative Bank	-	1,000	1,000
JG Graves Charitable Trust	-	2,500	2,500
B & Q Foundation	-	4,680	4,680
Rank Foundation	-	1,450	1,450
Sheffield Church Burgesses Trust	3,000	-	3,000
Sheffield City Council	-	750	750
Sheffield Town Trust	3,000	4,680	7,680
South Yorkshire PCC	-	5,000	5,000
The Albert Hunt Trust	-	7,000	7,000
The Ashworth Charitable Trust	-	5,000	5,000
The Freshgate Trust Foundation	-	1,000	1,000
The Hedley Foundation	-	2,700	2,700
The National Lottery	-	9,000	9,000
West Riding Masonic Charities Limited	-	4,500	4,500
Garfield Weston	30,000	-	30,000
Charities Trust	1,000	-	1,000
The Hugh Neil Charity	1,000	-	1,000
Asda Foundation	2,000	-	2,000
	226,026	54,260	280,286
Trading Income			
Shop Income	235,763	-	235,763
Total	461,789	54,260	516,049

	Unrestricted funds	Restricted funds	2022
Grants, contracts and fees			
Housing Benefit	174,650	-	174,650
Postcode Neighbourhood Trust	-	13,856	13,856
The Screwfix Foundation	-	4,750	4,750
Emmaus UK	-	5,000	5,000
Sheffield City Council	-	4,800	4,800
The Albert Hunt Trust	-	5,000	5,000
Freemasons	3,500	-	3,500
Sheffield Town Trust	3,000	-	3,000
South Yorkshire Police CC - Covid 19	2,500	-	2,500
Church Burgesses	3,000	-	3,000
	186,650	33,406	220,056
Trading income			
Shop income	180,974	-	180,974
Total	367,624	33,406	401,030

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. CHARITABLE ACTIVITIES COSTS

	Allocation	Unrestricted Funds	Restricted Funds	2023 Total £	2022 Total £
Cost of generating funds					
Salaries	Direct	130,173	-	130,173	96,547
Insurance	Direct	16,090	-	16,090	14,470
Depreciation	Usage	2,927	31,090	34,017	36,544
Transport costs	Direct	17,485	-	17,485	16,903
Equipment costs	Direct	3,469	1,544	5,013	6,270
Publicity	Direct	8,238	-	8,238	8,512
Office, finance and other	Direct	31,970	1,633	33,603	24,623
Governance costs	Direct	12,462	-	12,462	7,553
		<u>222,814</u>	<u>34,267</u>	<u>257,081</u>	<u>211,422</u>
Charitable activities					
Salaries	Direct	80,527	12,000	92,527	108,500
Occupancy	Direct	109,591	21,613	131,204	119,207
Food	Direct	15,739	-	15,739	15,976
Companions allowance	Direct	68,406	420	68,826	63,723
Training	Direct	5,320	805	6,125	10,202
Travel	Direct	55	-	55	478
		<u>279,638</u>	<u>34,838</u>	<u>314,110</u>	<u>318,086</u>
		<u>502,452</u>	<u>69,105</u>	<u>571,191</u>	<u>529,508</u>
Governance					
Examiners fee - inspection	Direct	3,150	-	3,150	1,875
Non recoverable VAT	Direct	9,312	-	9,312	5,678
		<u>12,462</u>	<u>-</u>	<u>12,462</u>	<u>7,553</u>

7. NET INCOME/(EXPENDITURE)

	2023 £	2022 £
Depreciation	34,017	36,544
Fees payable to the independent examiner	<u>3,150</u>	<u>1,875</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

9. STAFF COSTS

	2023	2022
	£	£
Salaries and wages	£204,596	£187,346
Social security costs	£12,609	£12,702
Pension costs	£5,495	£4,999
	£222,700	£205,047

Average number of employees	8	8
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Members of key management personnel	£76,947	£78,238
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10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,425	465	31,890
Charitable activities			
Grants, contracts and fees	186,650	33,406	220,056
Shop Income	180,974	-	180,974
Other trading activities	15,022	-	15,022
Investment income	1,063	-	1,063
Total	415,134	33,871	449,005
EXPENDITURE ON			
Raising funds	169,504	41,918	211,422
Charitable activities			
Grants, contracts and fees	298,680	19,406	318,086
Total	468,184	61,324	529,508
NET INCOME/(EXPENDITURE)	(53,050)	(27,453)	(80,503)
RECONCILIATION OF FUNDS			
Total funds brought forward	503,532	846,836	1,350,368

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	450,482	819,383	1,269,865

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2022	1,548,478	6,115	19,087	33,717	1,607,397
Additions	14,456	-	25,594	2,936	42,986
At 30 June 2023	1,562,934	6,115	44,681	36,653	1,650,383
DEPRECIATION					
At 1 July 2022	456,110	6,114	19,086	33,716	515,026
Charge for year	31,090	-	2,630	297	34,017
At 30 June 2023	487,200	6,114	21,716	34,013	549,043
NET BOOK VALUE					
At 30 June 2023	1,075,734	1	22,965	2,640	1,101,340
At 30 June 2022	1,092,368	1	1	1	1,092,371

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	96	-
VAT	3,822	4,533
Prepayments and accrued income	19,366	17,809
	23,284	22,342

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	8,504	9,677
Trade creditors	13,491	-
Social security and other taxes	3,239	2,861
Accruals and deferred income	15,656	14,811
	<u>40,890</u>	<u>27,349</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 15)	<u>86,465</u>	<u>94,278</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	465
Bank loans	<u>8,504</u>	<u>9,212</u>
	<u>8,504</u>	<u>9,677</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>9,197</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>28,714</u>	<u>41,227</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	48,554	53,051

Bank loans include two mortgages which are secured by a charge over the property at Unit 5, Sipelia Works, Cadman Street, Sheffield, S4 7ZG. The first mortgage of £29,515 charges interest at a rate of base rate plus 5.6% and is repayable by instalments until November 2027. The second mortgage of £73,975 charges interest at a rate of base rate plus 1.35% and is repayable by instalments until August 2034.

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	<u>-</u>	<u>2,527</u>

17. MOVEMENT IN FUNDS

	At 1/7/22 £	Net movement in funds £	Transfers between funds £	At 30/6/23 £
Unrestricted funds				
General fund	375,482	8,980	18,000	402,462
Reserve Property Development	<u>75,000</u>	<u>-</u>	<u>(18,000)</u>	<u>57,000</u>
	450,482	8,980	-	459,462
Restricted funds				
Building Fund	818,918	(31,090)	-	787,828
Sheffield Town Trust	-	663	-	663
Emmaus UK	465	(139)	-	326
Anton Jurgens Charitable Trust	-	4,000	-	4,000
Cooperative Bank	-	1,000	-	1,000
Rank Foundation	-	1,450	-	1,450
The Ashworth Charitable Trust	-	5,000	-	5,000
The Freshgate Trust Foundation	-	1,000	-	1,000
The Hedley Foundation	-	1,156	-	1,156
The National lottery	-	984	-	984
West Riding Masonic Charities Limited	<u>-</u>	<u>2,681</u>	<u>-</u>	<u>2,681</u>
	819,383	(13,295)	-	806,088
TOTAL FUNDS	<u>1,269,865</u>	<u>(4,315)</u>	<u>-</u>	<u>1,265,550</u>

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	511,432	(502,452)	8,980
Restricted funds			
Building Fund	-	(31,090)	(31,090)
Sheffield Town Trust	4,680	(4,017)	663
Emmaus UK	1,550	(1,689)	(139)
Sheffield City Council	750	(750)	-
Albert Hunt Trust	7,000	(7,000)	-
Anton Jurgens Charitable Trust	4,000	-	4,000
B & Q Foundation	4,680	(4,680)	-
CCCT	1,000	(1,000)	-
Cooperative Bank	1,000	-	1,000
JG Graves Charitable Trust	2,500	(2,500)	-
Rank Foundation	1,450	-	1,450
South Yorkshire PCC	5,000	(5,000)	-
The Ashworth Charitable Trust	5,000	-	5,000
The Freshgate Trust Foundation	1,000	-	1,000
The Hedley Foundation	2,700	(1,544)	1,156
The National lottery	9,000	(8,016)	984
West Riding Masonic Charities Limited	4,500	(1,819)	2,681
	<u>55,810</u>	<u>(69,105)</u>	<u>(13,295)</u>
TOTAL FUNDS	<u>567,242</u>	<u>(571,557)</u>	<u>(4,315)</u>

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
General fund	103,532	(53,050)	325,000	375,482
Reserve Property Development	400,000	-	(325,000)	75,000
	503,532	(53,050)	-	450,482
Restricted funds				
Building Fund	846,836	(31,918)	4,000	818,918
Emmaus UK	-	465	-	465
Screwfix Foundation	-	4,000	(4,000)	-
	846,836	(27,453)	-	819,383
TOTAL FUNDS	<u>1,350,368</u>	<u>(80,503)</u>	<u>-</u>	<u>1,269,865</u>

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	415,134	(468,184)	(53,050)
Restricted funds			
Building Fund	-	(31,918)	(31,918)
Emmaus UK	5,465	(5,000)	465
Postcode Neighbourhood Trust	13,856	(13,856)	-
Screwfix Foundation	4,750	(750)	4,000
Sheffield City Council	4,800	(4,800)	-
Albert Hunt Trust	5,000	(5,000)	-
	<u>33,871</u>	<u>(61,324)</u>	<u>(27,453)</u>
TOTAL FUNDS	<u>449,005</u>	<u>(529,508)</u>	<u>(80,503)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/23 £
Unrestricted funds				
General fund	103,532	(44,070)	343,000	402,462
Reserve Property Development	400,000	-	(343,000)	57,000
	503,532	(44,070)	-	459,462
Restricted funds				
Building Fund	846,836	(63,008)	4,000	787,828
Sheffield Town Trust	-	663	-	663
Emmaus UK	-	326	-	326
Screwfix Foundation	-	4,000	(4,000)	-
Anton Jurgens Charitable Trust	-	4,000	-	4,000
Cooperative Bank	-	1,000	-	1,000
Rank Foundation	-	1,450	-	1,450
The Ashworth Charitable Trust	-	5,000	-	5,000
The Freshgate Trust Foundation	-	1,000	-	1,000
The Hedley Foundation	-	1,156	-	1,156
The National lottery	-	984	-	984
West Riding Masonic Charities Limited	-	2,681	-	2,681
	<u>846,836</u>	<u>(40,748)</u>	<u>-</u>	<u>806,088</u>
TOTAL FUNDS	<u>1,350,368</u>	<u>(84,818)</u>	<u>-</u>	<u>1,265,550</u>

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	926,566	(970,636)	(44,070)
Restricted funds			
Building Fund	-	(63,008)	(63,008)
Sheffield Town Trust	4,680	(4,017)	663
Emmaus UK	7,015	(6,689)	326
Postcode Neighbourhood Trust	13,856	(13,856)	-
Screwfix Foundation	4,750	(750)	4,000
Sheffield City Council	5,550	(5,550)	-
Albert Hunt Trust	12,000	(12,000)	-
Anton Jurgens Charitable Trust	4,000	-	4,000
B & Q Foundation	4,680	(4,680)	-
CCCT	1,000	(1,000)	-
Cooperative Bank	1,000	-	1,000
JG Graves Charitable Trust	2,500	(2,500)	-
Rank Foundation	1,450	-	1,450
South Yorkshire PCC	5,000	(5,000)	-
The Ashworth Charitable Trust	5,000	-	5,000
The Freshgate Trust Foundation	1,000	-	1,000
The Hedley Foundation	2,700	(1,544)	1,156
The National lottery	9,000	(8,016)	984
West Riding Masonic Charities Limited	4,500	(1,819)	2,681
	<u>89,681</u>	<u>(130,429)</u>	<u>(40,748)</u>
TOTAL FUNDS	<u>1,016,247</u>	<u>(1,101,065)</u>	<u>(84,818)</u>

Purpose of Designated funds:

The Trustees have designated funds of £82,000 towards property development of Unit 5, Sipelia Works, Cadman Street, Sheffield, S4 7ZG.

Purpose of Restricted funds:

Sheffield Town Trust grant was used as part of the project to refurbish the Companion rooms.

B&Q Foundation grant was used as part of the project to refurbish the Companion rooms.

CCCT grant was used as part of the project to refurbish the Companion rooms.

The Ashworth Charitable Trust grant was used as part of the project to refurbish the Companion rooms.

Emmaus UK grants were provided to help with training opportunities, IT equipment and counselling sessions.

The National Lottery grant was used as part of our courtyard garden project, funding the creation of a new garden area in the middle of our Community.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

17. MOVEMENT IN FUNDS - continued

JG Graves Charitable Trust grant was used as part of our courtyard garden project, funding the creation of a new garden area in the middle of our Community.

Sheffield City Council provided a grant towards our courtyard garden project, specifically to memorialise the Covid pandemic.

Albert Hunt Trust provided funding towards the salary costs of a full time Community support worker.

South Yorkshire PCC provided funding towards the salary costs of a full time Community support worker.

Anton Jurgens Charitable Trust provided a grant towards capital costs.

The Hedley Foundation contributed towards our Clothing fund, providing a grant towards clothing for the Companions.

The Freshgate Trust Foundation contributed towards our Clothing fund, providing a grant towards clothing for the Companions.

Co-operative Bank contributed towards our Clothing fund, providing a grant towards clothing for the Companions.

Rank Foundation provided a grant towards the cost of workshop equipment, specifically a CNC machine.

West Ridings Masonic Charities Limited grant was used towards the refurbishment of our café.

Funds Transfers:

Designated funds have been transferred into unrestricted funds in line with the purpose of the designated funds disclosed above.

18. CONTINGENT LIABILITIES

In previous years grant funding has been received from Emmaus UK to support development of the project (Emmaus Sheffield). The philosophy of Emmaus UK is that grant funding from them to any Emmaus community should be repaid when and if the receiving community is financially self-supporting. The Trustees position is that the grant does not give rise to a legal obligation for repayment. No provision for repayment of the grants has therefore been made. Emmaus Sheffield recognise the general philosophy of Emmaus UK though it is unlikely in the foreseeable future to be in a financially self-supporting position.

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

19. RELATED PARTY DISCLOSURES

During the year the Charity received donations from other Emmaus companies as outlined in the the Report of the Trustees.

L Bostock is a member of key management. S Bailey, partner of L Bostock, is a contractor to Emmaus Sheffield. During the year Emmaus Sheffield bought services totalling £13,586 (2022: £16,245) from S Bailey. As at 30 June 2023 the balance owing to S Bailey was £NIL (2022: £1,080).

There are no other related party transactions in this or the prior year.