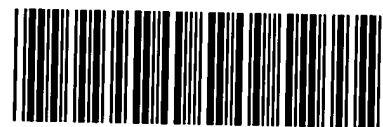


REGISTERED COMPANY NUMBER: 03978765 (England and Wales)
REGISTERED CHARITY NUMBER: 1085609

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2022
for
Emmaus Sheffield

Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

THURSDAY



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23/03/2023

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COMPANIES HOUSE

Emmaus Sheffield

Contents of the Financial Statements
for the Year Ended 30 June 2022

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Reference and Administrative Details
for the Year Ended 30 June 2022

Page 1

Emmaus Sheffield
Report of the Trustees
for the Year Ended 30 June 2022

The Trustees, who are also Directors for the purposes of company law, present their annual report together with the financial statements for the year ended 30 June 2022 which are also prepared to meet the requirements for a Director's report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

"...if you are suffering, whoever you are, come in, eat, sleep and regain hope. Here you are loved."
Abbé Pierre - Founder of Emmaus.

OBJECTIVES AND ACTIVITIES

Our goals and aims

Our purpose is simple: the provision of accommodation, or assistance in such provision, for homeless people in the Sheffield and South Yorkshire area. Those individuals who find accommodation with us are known as Companions. Our purpose embraces the rehabilitation, provision of education, training (including employment training) and work opportunities, with satisfaction for Companions in the purpose of developing their skills to enable them to gain future employment and thereby develop a sense of self-worth and dignity through having a self-supporting life. We also support the work of other Emmaus Communities and Emmaus Groups or other agencies in the relief of poverty and homelessness whether in the United Kingdom or elsewhere.

Our aim is to provide in Sheffield a social opportunity, where people who were formerly homeless can find somewhere safe and welcoming to live; a place where they can rediscover their dignity and self-pride through being part of a working community geared towards becoming self-sufficient through social enterprise. Ultimately being able to regain a social and sustainable place in wider society.

Objectives and Activities

The objects of the Charity shall be the alleviation and relief of poverty, hardship and distress arising there from, to those in need without distinction by the provision of accommodation, or assistance in such provision, for the poor and homeless in the Sheffield and South Yorkshire area and such other places that might seem appropriate from time to time.

To ensure that our work delivers on our aims we review our objectives regularly. This review looks at what we have done and the benefits to Companions of outcomes achieved in the last 12 months. We bear in mind the guidance in the Charity Commissions general guidance on public benefit and in particular think about how our activities contribute to and support our aims and objectives.

Achievements and Performance

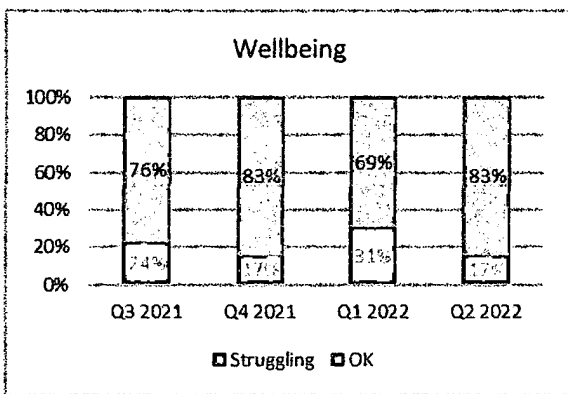
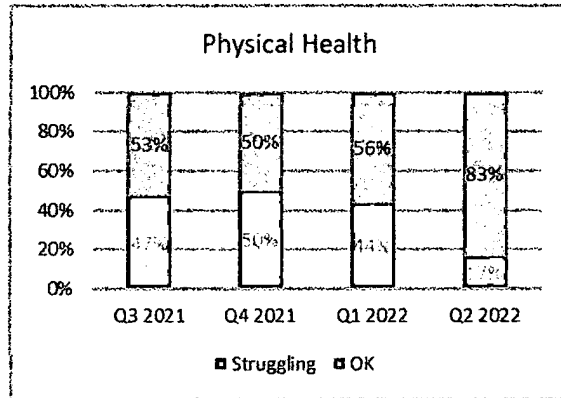
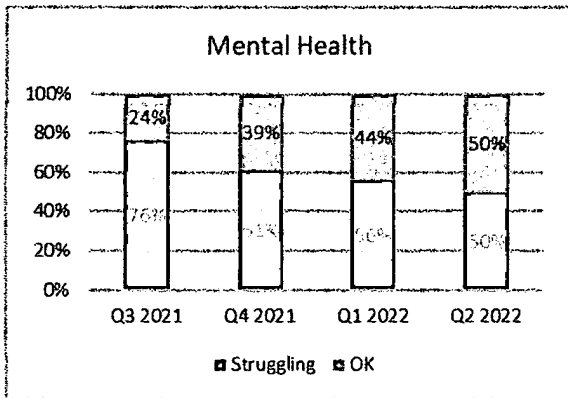
The year began with hope, but uncertainty, around Covid-19 and we maintained the Covid-19 Action Plan implemented in 2020 to support and protect the Companions who fall into a high-risk group. These actions were also designed to protect the staff and the public while enabling the Community to go about its business in an effective way.

Covid-19 brought with it a lot of anxiety and fear, and we are still seeing the after affects. The start of the year saw a distressing decline in the mental health of a number of Companions, with two spending time in mental health facilities. Working in partnership with the Mental Health Crisis Team (MHCT) and other agencies we ensured appropriate support was put in place for the individuals as they returned to the Community.

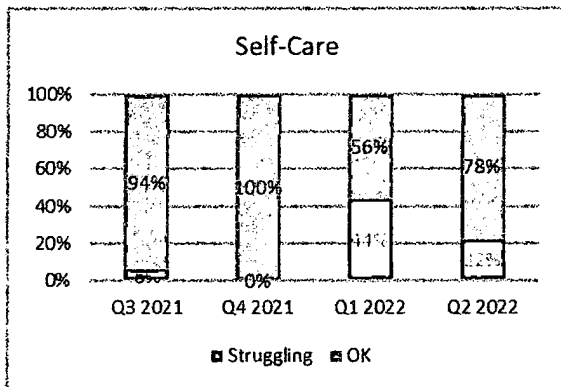
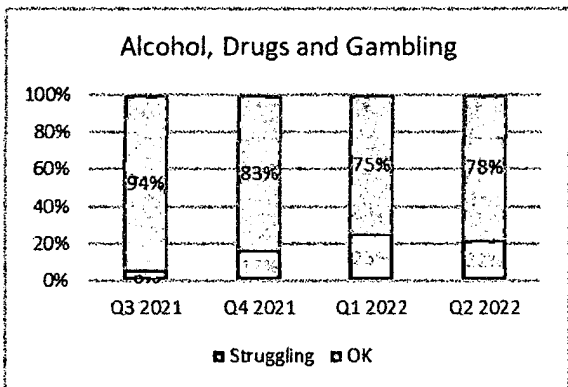
Due to the deterioration in the mental health of the Companions, a new Support Worker was recruited to strengthen the Community Team. This additional staff member has had a considerable impact on the health and wellbeing of the Companions. The addition of the new Support Worker and the gradual return to normality after the pandemic had a positive impact on the mental and physical health of the Companions:

Emmaus Sheffield

Report of the Trustees for the Year Ended 30 June 2022



Although we had a number positive outcomes, there were some areas of decline over the year. But, as the graphs demonstrate, with constant review of responses, the Community team were able to highlight the worsening scores, determine the cause and put in place measures to start reversing the decline and improving the Companions outlook.



To supplement the income from our social enterprise, we have continued to develop our contributions from the workshop. In addition to repairing and upcycling furniture, we are making our own hand crafted items which include hand turned wooden bowls, cutting boards and shelves which are proving popular with customers. Companions have gained real world skills with the numbers working in the workshop having increased from one to four over the course of the year, all of whom are fully supervised.

To increase the number of items that could be made within the workshop we needed more material than donated furniture could provide. We spoke to a local woodturning company, Woodware Repetitions Ltd, who import logs from Bolivia and trim them down to the sizes required for their wood turning products. They agreed to donate their offcuts to our workshop, enabling us to use their waste to make more handmade products and improving the overall sustainability of the process.

Emmaus Sheffield

Report of the Trustees for the Year Ended 30 June 2022

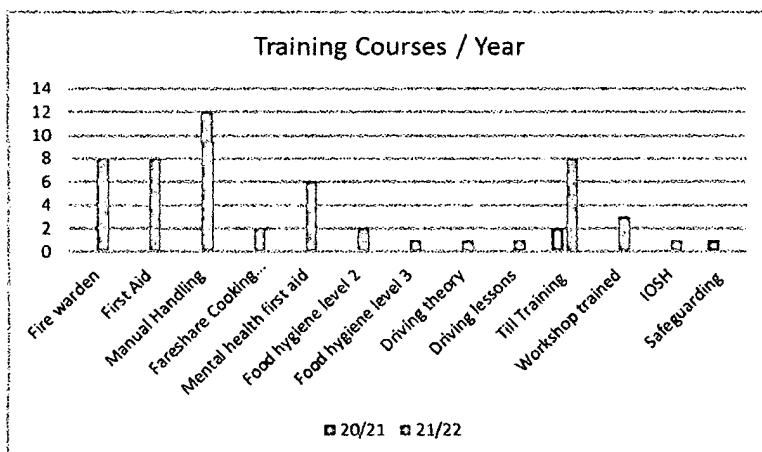
Due to the pressures of the Covid-19 pandemic, Companion numbers were low at the start of the year. Staff members worked with our partners around the city to increase our numbers to ensure we were able to assist as many people as possible and by the end of the year we had 17 Companions living in the Community. By the very nature of the project there is continuous movement in these numbers as Companions move on.

This year we had 40 referrals; 25 from other Emmaus communities, 11 self-referrals and 4 from various agencies. We were only able to house 11 Companions from these referrals, of which only 1 was from within the local area. We had 12 Companions leave the Community, with 8 being assisted into onward accommodation, 1 leaving spontaneously and 3 leaving due to other reason. A major success this year was to have one of our Companions leave to start full time employment with another Emmaus Community. This was a massive opportunity which was grabbed with both hands.

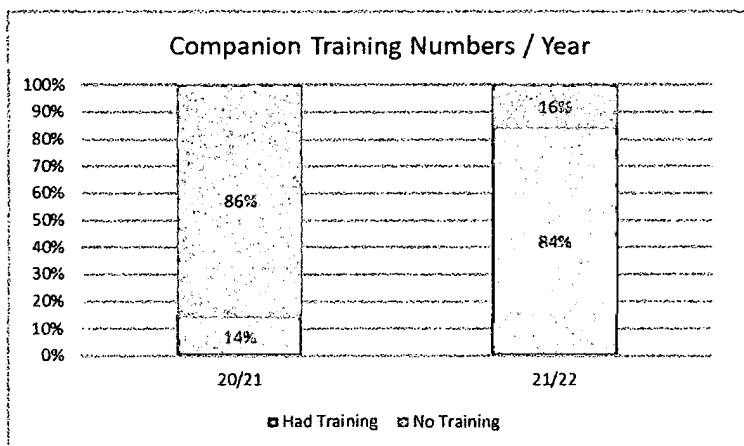
Training:

Training continues to be an essential part of our focus, developing new skills and improving confidence in the Companions. We help them see opportunities for self-development and improving their chances of obtaining work beyond the Community.

Due to Covid-19 restrictions last year, only a small number of training courses were completed by our Companions. This year, 26 places on accredited courses were provided with an additional 36 places on non-accredited courses, with two work experience places provided outside the community. In total, 53 courses were completed with 9 still on-going, including first aid, fire warden, food hygiene and driving theory.



Over the course of the year, 84% of Companions attended at least one training course. The remaining 16% did not attend courses because they either left or joined the Community during the year.



Emmaus Sheffield

Report of the Trustees **for the Year Ended 30 June 2022**

Public Benefit

It is readily acknowledged that the costs associated with a Homeless person are substantial for the public purse due to additional health problems and the justice system with drug associated crime.

"The true cost of Homelessness" written by Rhiannon Phillips (published on the 28th January 2021), wrote "It is estimated that the average cost of homelessness for each individual can equate to tens of thousands of pounds per year taking into account health services, preventative services and housing costs plus much more"

Our aim is to help people back into society on their own terms in their own time, which clearly adds value which cannot easily be assessed both to the individual and society as a whole.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Equality

The Community provides equal access to Companions regardless of gender, sexual orientation, disability and race. We believe that this is fundamental to everyone who is experiencing difficulties is in need of support and is homeless.

Premises

We own the grade II listed former Cutlery Works in Sheffield's canal basin, known as Sipelia Works, where we currently provide 18 self-contained rooms for formerly homeless adults and access to communal areas, such as a kitchen, dining area, TV room and laundry. The remaining usable space houses our workshop, warehouse and retail units.

The building is old and tired, and requires constant maintenance, with some areas of the property derelict and unusable, primarily the upper level of the North Wing. Our long-term objective is to refurbish this area to provide additional recreational space for the Companions. We have plans to enhance the quality of the building but these have stalled over the last 2 years due to the problems created by Covid-19 reducing our ability to bring income into the shop.

Staff

We have a very talented group of employees who have responsibility for the Community and Companions. They are committed to ensuring positive outcomes with the Companions and also with the social enterprise. There are a number of volunteers who assist the employed staff and Companions in van driving, coaching and art therapy. We are grateful for all the time given by our volunteers.

We regularly review our safeguarding policies to ensure that we are delivering appropriate care to our vulnerable community members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Legal and Administrative information on page 1 forms part of this report.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 20 April 2000 and registered as a Charity 1085609. The registered address is Unit 5, Sipelia Works, Cadman Street, Sheffield, S4 7ZG. The Charity was established under a Memorandum of Association which established the objects and powers of the Charity and is governed under its Articles of Association. Revised Memorandum and Articles were adopted at the Annual General Meeting on 28 March 2017, in line with current company law. In the event of the Charity being wound up members may be required to contribute an amount not exceeding £1.

Emmaus Sheffield

Report of the Trustees **for the Year Ended 30 June 2022**

Recruitment and Appointment of Trustee Management Committee

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Due to the nature of homelessness much of the Charity's work inevitably focuses upon vulnerable people. The Management Committee and Trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the Trustee body. To enhance the potential pool of Trustees, the Charity will, through networking with other relevant organisations, seek to identify former homeless individuals who would be willing to become members of the organisation and use their own experience to assist the Charity.

Currently our Board of Trustees have a broad range of skills, with one trustee and the CEO having backgrounds in the probation service. We include trustees with legal and accountancy skills together with some teaching and Human Resources knowledge and skills. Some have business, health and safety and planning backgrounds and are able to assist with both the business and building issues.

We are constantly looking to add to our trustee board to ensure strong support for the Community's needs as a whole.

Trustee Induction and Training

All Trustees are familiar with the practical work of the Charity and a number have visited existing Emmaus Communities elsewhere in the country. New members are encouraged to do the same.

This year because of Covid-19, all Board meeting have been conducted virtually via Zoom. These meetings in addition to reviews of policy, have included updates in relation to Charity Commission requirements and recommendations for improvements. These include:

The obligations of Management Committee members:

- The main documents which set out the operational framework for the Charity including the Memorandum and Articles.
- Resources and the current financial position as set out in the latest published financial statements.
- Future plans and objectives.

During the year Emmaus UK organised virtual national seminars on the role and duties of Trustees, which all Trustees were invited to attend.

There is a general information pack about Emmaus nationally and internationally. These areas are also subject to monthly updates being a standing item on the Charity Board agenda.

Risk Management

A risk register has been established and is an agenda item at each board meeting. The register is being regularly updated as circumstances change to identify the major issues faced by the charity at any given time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees comprises of 9 members with, as previously stated, wide ranging skills who meet monthly to support the community and make decisions around the strategic direction of the Charity. Attending the board meeting is also the CEO and the Community manager. A place is available for a companion representative which has not always been possible because of Covid-19 limitations.

A scheme of delegation is in place and responsibility for the daily management sits with the CEO who is supported by the chair in delivering the aims and objectives of the Charity.

Emmaus Sheffield

Report of the Trustees
for the Year Ended 30 June 2022

Fundraising

Income raised through fundraising and general donations in the year was £77,296 (2021: £158,459). We are very grateful for the generous donations received from organisations and individuals.

Finally we would like to thank all those who support our charity through donations, both money and goods, and those who shop with us. Without the support of our local community we would not be able to do what we do, and our Companions lives are all the better for it.

While our aim is to become self-sufficient, we know we are a number of years away from this goal. With the continued support and resilience of our Companions and local community, and our bold plans for the future, this aim gets closer each year.

Our approach to fundraising is to only apply for grants where we align with the funders' priorities. We do not use third parties and we do not undertake any activities that inconvenience the public or are detrimental to our good name and standing in the community. Our fundraising techniques include:

- Bids to grant making charities, foundations and trusts
- Bids to commercial and public sector funders for defined grants
- Using leaflet distribution, social media and our website to promote our charity
- Crowdfunding opportunities to raise awareness, funds and donations

Financial Review

Once again we have had a successful year in attracting funding, receiving £77,296 in donations and grants. The larger donations are as follows:-

A donation in memory of Arthur and Mary Hogg of £10,000; The Postcode Neighbourhood Trust for helping us to fund a new Support Worker of £13,856; Emmaus UK for helping with our Workshop Project with £5,000; we received £4,750 from The Screwfix Foundation for funding the expansion of our e-commerce area and £5,000 from The Albert Hunt Trust for their contribution towards our e-commerce salary costs; We thank the Facey Family Foundation for their continued support and a further generous donation of £5,000; towards our workshop machinery we received £3,500 from The Freemasons and £3,000 each from The Sheffield Town Trust and The Church Burgesses.

Mrs Bolger again gave us £1,423 and the Coop Community Fund £1,150.

Sheffield City Council kindly gave us £4,800 and the Police and Crime Commissioner £2,500 as their support of our Covid-19 recovery and action plan.

We received Donations via Emmaus UK of £4,081 during the year.

Housing Benefit for the Companions for the year was £174,650.

In addition income from sales in our shop added £180,974 to our finances.

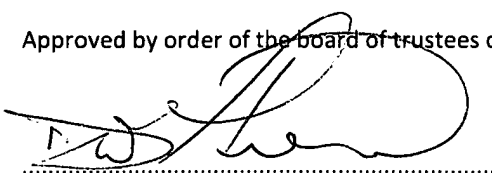
We continued to rent part of our property to a light industrial tenant, providing us with an addition to our revenue of £15,022.

The net movement of funds for the year amounted to a loss of £80,503 (2021 £49,085), £27,453 of which related to restricted funds.

Reserves policy

The trustees' policy is to hold free reserves of 3 months operating expenditure plus relocation costs, amounting to £165,000. Free reserves at 30 June 2022 were £205,519 which consists of unrestricted funds, less designated funds and unrestricted tangible fixed assets (£450,482 - £75,000 - £169,963).

Approved by order of the board of trustees on 15/03/2023 and signed on its behalf by:



D W Thomas - Trustee

Independent Examiner's Report to the Trustees of
Emmaus Sheffield

Independent examiner's report to the trustees of Emmaus Sheffield ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathon Dickens
ACA
Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

Date: 22/03/2023

Emmaus Sheffield

Statement of Financial Activities
for the Year Ended 30 June 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,425	465	31,890	48,138
Charitable activities	3				
Grants, contracts and fees		186,650	33,406	220,056	285,072
Shop Income		180,974	-	180,974	76,157
Other trading activities	4	15,022	-	15,022	13,650
Investment income	5	1,063	-	1,063	1,243
Total		415,134	33,871	449,005	424,260
EXPENDITURE ON	6				
Raising funds		169,504	41,918	211,422	193,341
Charitable activities					
Grants, contracts and fees		298,680	19,406	318,086	280,004
Total		468,184	61,324	529,508	473,345
NET INCOME/(EXPENDITURE)		(53,050)	(27,453)	(80,503)	(49,085)
RECONCILIATION OF FUNDS					
Total funds brought forward		503,532	846,836	1,350,368	1,399,453
TOTAL FUNDS CARRIED FORWARD		450,482	819,383	1,269,865	1,350,368

The notes form part of these financial statements

Emmaus Sheffield

Balance Sheet
30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	169,963	922,408	1,092,371	1,119,227
CURRENT ASSETS					
Debtors	12	22,342	-	22,342	20,033
Cash at bank and in hand		<u>276,314</u>	<u>465</u>	<u>276,779</u>	<u>343,347</u>
		298,656	465	299,121	363,380
CREDITORS					
Amounts falling due within one year	13	(18,137)	(9,212)	(27,349)	(28,876)
		<u>280,519</u>	<u>(8,747)</u>	<u>271,772</u>	<u>334,504</u>
NET CURRENT ASSETS					
		450,482	913,661	1,364,143	1,453,731
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	14	-	(94,278)	(94,278)	(103,363)
		<u>450,482</u>	<u>819,383</u>	<u>1,269,865</u>	<u>1,350,368</u>
NET ASSETS					
FUNDS	17				
Unrestricted funds				450,482	503,532
Restricted funds				<u>819,383</u>	<u>846,836</u>
TOTAL FUNDS				<u>1,269,865</u>	<u>1,350,368</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Emmaus Sheffield

Balance Sheet - continued

30 June 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
R H Parker - Trustee

15/03/2023

The notes form part of these financial statements

Emmaus Sheffield

Cash Flow Statement
for the Year Ended 30 June 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(49,200)</u>	<u>(14,963)</u>
Net cash used in operating activities		<u>(49,200)</u>	<u>(14,963)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,688)	(3,681)
Interest received		<u>1,063</u>	<u>1,243</u>
Net cash used in investing activities		<u>(8,625)</u>	<u>(2,438)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(9,208)</u>	<u>(9,040)</u>
Net cash used in financing activities		<u>(9,208)</u>	<u>(9,040)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(67,033)	(26,441)
Cash and cash equivalents at the beginning of the reporting period	2	<u>343,347</u>	<u>369,788</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>276,314</u></u>	<u><u>343,347</u></u>

The notes form part of these financial statements

Emmaus Sheffield

Notes to the Cash Flow Statement
for the Year Ended 30 June 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(80,503)	(49,085)
Adjustments for:		
Depreciation charges	36,544	39,107
Interest received	(1,063)	(1,243)
Increase in debtors	(2,309)	(2,134)
Decrease in creditors	<u>(1,869)</u>	<u>(1,608)</u>
Net cash used in operations	<u>(49,200)</u>	<u>(14,963)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash in hand	1,836	1,812
Notice deposits (less than 3 months)	274,943	341,535
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(465)</u>	<u>-</u>
Total cash and cash equivalents	<u>276,314</u>	<u>343,347</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/21	Cash flow	At 30/6/22
	£	£	£
Net cash			
Cash at bank and in hand	343,347	(66,568)	276,779
Bank overdraft	<u>-</u>	<u>(465)</u>	<u>(465)</u>
	<u>343,347</u>	<u>(67,033)</u>	<u>276,314</u>
Debt			
Debts falling due within 1 year	(9,335)	123	(9,212)
Debts falling due after 1 year	<u>(103,363)</u>	<u>9,085</u>	<u>(94,278)</u>
	<u>(112,698)</u>	<u>9,208</u>	<u>(103,490)</u>
Total	<u>230,649</u>	<u>(57,825)</u>	<u>172,824</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Arthur and Mary Hogg - Legacy	10,000	-
Church Burgesses	-	5,000
Facey Family Trust	5,000	5,000
S J Bolger	1,423	1,182
Emmaus UK	4,081	5,944
Gift Aid	3,360	450
Co-operative Local Community Fund	1,150	1,484
eBay	-	2,526
The Freemasons	-	8,000
Other	6,876	18,552
	31,890	48,138

3. CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2022
Grants, contracts and fees			
Housing benefit	174,650	-	174,650
Postcode Neighbourhood Trust	-	13,856	13,856
The Screwfix Foundation	-	4,750	4,750
Emmaus UK	-	5,000	5,000
Sheffield City Council	-	4,800	4,800
The Albert Hunt Trust	-	5,000	5,000
Freemasons	3,500	-	3,500
Sheffield Town Trust	3,000	-	3,000
South Yorkshire Police CC - Covid 19	2,500	-	2,500
Church Burgesses	3,000	-	3,000
	186,650	33,406	220,056
Trading income			
Shop income	180,974	-	180,974
Total	367,624	33,406	401,030

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

3. CHARITABLE ACTIVITIES - continued

	Unrestricted funds	Restricted funds	2021
Grants, contracts and fees			
Housing benefit	174,355	-	174,355
Out work	396	-	396
Sheffield City Council	38,976	-	38,976
Emmaus UK	10,000	5,000	15,000
Leeds Building Society	1,000	-	1,000
Neighbourly Limited	-	5,000	5,000
South Yorkshire Community Foundation	-	5,000	5,000
Rausing Trust	30,000	-	30,000
Sheffield Town Trust	-	4,000	4,000
South Yorkshire PCC	2,500	-	2,500
Lloyds Bank Foundation	8,845	-	8,845
	266,072	19,000	285,072
Trading income			
Shop income	76,157	-	76,157
Total	342,229	19,000	361,229

4. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Rental Income	<u>15,022</u>	<u>13,650</u>

5. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	<u>1,063</u>	<u>1,243</u>

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

6. ANALYSIS OF TOTAL EXPENDITURE

	Allocation	Unrestricted Funds	Restricted Funds	2022 Total £	2021 Total £
Cost of generating funds					
Salaries	Direct	86,547	10,000	96,547	90,191
Insurance	Direct	14,470	-	14,470	12,494
Depreciation	Usage	5,688	30,856	36,544	39,107
Transport costs	Direct	16,903	-	16,903	14,526
Equipment costs	Direct	6,270	-	6,270	4,978
Publicity	Direct	8,512	-	8,512	6,298
Office, finance and other	Direct	23,561	1,062	24,623	18,610
Governance costs	Direct	7,553	-	7,553	7,137
		<u>169,504</u>	<u>41,918</u>	<u>211,422</u>	<u>193,341</u>
Charitable activities					
Salaries	Direct	89,844	18,656	108,500	111,972
Occupancy	Direct	118,457	750	119,207	96,006
Food	Direct	15,976	-	15,976	10,959
Companions allowance	Direct	63,723	-	63,723	57,572
Training	Direct	10,202	-	10,202	3,495
Travel	Direct	478	-	478	-
		<u>298,680</u>	<u>19,406</u>	<u>318,086</u>	<u>280,004</u>
		<u><u>468,184</u></u>	<u><u>61,324</u></u>	<u><u>529,508</u></u>	<u><u>473,345</u></u>
Governance					
Examiners fee - inspection	Direct	1,875	-	1,875	2,300
Non recoverable VAT	Direct	5,678	-	5,678	4,837
		<u>7,553</u>	<u>-</u>	<u>7,553</u>	<u>7,137</u>

7. NET INCOME/(EXPENDITURE)

	2022 £	2021 £
Depreciation	36,544	39,107
Fees payable to the independent examiner	<u>1,875</u>	<u>2,300</u>

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

9. STAFF COSTS

	2022	2021
	£	£
Salaries and wages	£187,346	£181,262
Social security costs	£12,702	£15,682
Pension costs	£4,999	£5,219
	£205,047	£202,162
Average number of employees	8	7
2 Members of key management personnel	£78,238	£82,494

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,138	-	48,138
Charitable activities			
Grants, contracts and fees	266,072	19,000	285,072
Shop Income	76,157	-	76,157
Other trading activities	13,650	-	13,650
Investment income	1,243	-	1,243
Total	405,260	19,000	424,260
EXPENDITURE ON			
Raising funds	152,568	40,773	193,341
Charitable activities			
Grants, contracts and fees	266,004	14,000	280,004
Total	418,572	54,773	473,345

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(13,312)	(35,773)	(49,085)
RECONCILIATION OF FUNDS			
Total funds brought forward	516,844	882,609	1,399,453
TOTAL FUNDS CARRIED FORWARD	<u>503,532</u>	<u>846,836</u>	<u>1,350,368</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2021	1,538,790	6,115	19,087	33,717	1,597,709
Additions	<u>9,688</u>	-	-	-	<u>9,688</u>
At 30 June 2022	<u>1,548,478</u>	<u>6,115</u>	<u>19,087</u>	<u>33,717</u>	<u>1,607,397</u>
DEPRECIATION					
At 1 July 2021	419,566	6,114	19,086	33,716	478,482
Charge for year	<u>36,544</u>	-	-	-	<u>36,544</u>
At 30 June 2022	<u>456,110</u>	<u>6,114</u>	<u>19,086</u>	<u>33,716</u>	<u>515,026</u>
NET BOOK VALUE					
At 30 June 2022	<u>1,092,368</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1,092,371</u>
At 30 June 2021	<u>1,119,224</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1,119,227</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
VAT	4,533	2,861
Prepayments and accrued income	<u>17,809</u>	<u>17,172</u>
	<u>22,342</u>	<u>20,033</u>

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	9,677	9,335
Social security and other taxes	2,861	2,744
Accruals and deferred income	<u>14,811</u>	<u>16,797</u>
	<u>27,349</u>	<u>28,876</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 15)	<u>94,278</u>	<u>103,363</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	465	-
Bank loans	<u>9,212</u>	<u>9,335</u>
	<u>9,677</u>	<u>9,335</u>

Amounts falling due between two and five years:

Other loans - 2-5 years	<u>41,227</u>	<u>38,382</u>
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Amounts falling due in more than five years:

Repayable by instalments:		
Other loans more 5yrs instal	53,051	64,981

Bank loans include two mortgages which are secured by a charge over the property at Unit 5, Sipelia Works, Cadman Street, Sheffield, S4 7ZG. The first mortgage of £29,515 charges interest at a rate of 5.6% and is repayable by instalments until November 2027. The second mortgage of £73,975 charges interest at a rate of 1.35% and is repayable by instalments until August 2034.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	<u>2,527</u>	<u>3,370</u>

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

17. MOVEMENT IN FUNDS

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
General fund	103,532	(53,050)	325,000	375,482
Reserve Property Development	400,000	-	(325,000)	75,000
	503,532	(53,050)	-	450,482
Restricted funds				
Building Fund	846,836	(31,918)	4,000	818,918
Emmaus UK	-	465	-	465
Screwfix Foundation	-	4,000	(4,000)	-
	846,836	(27,453)	-	819,383
TOTAL FUNDS	1,350,368	(80,503)	-	1,269,865

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	415,134	(468,184)	(53,050)
Restricted funds			
Building Fund	-	(31,918)	(31,918)
Emmaus UK	5,465	(5,000)	465
Postcode Neighbourhood Trust	13,856	(13,856)	-
Screwfix Foundation	4,750	(750)	4,000
Sheffield City Council	4,800	(4,800)	-
Albert Hunt Trust	5,000	(5,000)	-
	33,871	(61,324)	(27,453)
TOTAL FUNDS	449,005	(529,508)	(80,503)

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	116,844	(13,312)	103,532
Reserve Property Development	400,000	-	400,000
	516,844	(13,312)	503,532
Restricted funds			
Building Fund	882,609	(35,773)	846,836
TOTAL FUNDS	<u>1,399,453</u>	<u>(49,085)</u>	<u>1,350,368</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	405,260	(418,572)	(13,312)
Restricted funds			
Building Fund	-	(35,773)	(35,773)
Sheffield Town Trust	4,000	(4,000)	-
Neighbourly Limited	5,000	(5,000)	-
Emmaus UK	5,000	(5,000)	-
SYCF	5,000	(5,000)	-
	19,000	(54,773)	(35,773)
TOTAL FUNDS	<u>424,260</u>	<u>(473,345)</u>	<u>(49,085)</u>

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/20 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
General fund	116,844	(66,362)	325,000	375,482
Reserve Property Development	<u>400,000</u>	<u>-</u>	<u>(325,000)</u>	<u>75,000</u>
	516,844	(66,362)	-	450,482
Restricted funds				
Building Fund	882,609	(67,691)	4,000	818,918
Emmaus UK	-	465	-	465
Screwfix Foundation	<u>-</u>	<u>4,000</u>	<u>(4,000)</u>	<u>-</u>
	882,609	(63,226)	-	819,383
TOTAL FUNDS	<u>1,399,453</u>	<u>(129,588)</u>	<u>-</u>	<u>1,269,865</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	820,394	(886,756)	(66,362)
Restricted funds			
Building Fund	-	(67,691)	(67,691)
Sheffield Town Trust	4,000	(4,000)	-
Neighbourly Limited	5,000	(5,000)	-
Emmaus UK	10,465	(10,000)	465
SYCF	5,000	(5,000)	-
Postcode Neighbourhood Trust	13,856	(13,856)	-
Screwfix Foundation	4,750	(750)	4,000
Sheffield City Council	4,800	(4,800)	-
Albert Hunt Trust	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>
	52,871	(116,097)	(63,226)
TOTAL FUNDS	<u>873,265</u>	<u>(1,002,853)</u>	<u>(129,588)</u>

Purpose of Designated funds:

The Trustees have designated funds of £75,000 to cover the property development of Unit 5, Sipelia Works, Cadman Street, Sheffield, S4 7ZG.

Emmaus Sheffield

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

17. MOVEMENT IN FUNDS - continued

Purpose of Restricted funds:

Building Fund - Funding received for the purchase and development of Unit 5, Sipelia Works, Cadman Street, Sheffield, S4 7ZG.

Emmaus UK - Provided funding towards the salary of the Workshop Supervisor and provided funding for a Truck Satnav for one of the companions.

Postcode Neighbourhood Trust - Provided funding towards the salary of a new Support Worker.

Screwfix Foundation - Provided funding towards the expansion of our e-commerce area.

Sheffield City Council - Provided funding towards our Covid-19 recovery plan.

Albert Hunt Trust - Provided funding towards the salary of an e-commerce coordinator.

Funds Transfers:

As the Screwfix Foundation fund is in line with the Building Fund this reserve has been transferred into the building fund at the year end to amalgamate the restricted funds carrying forward in relation to the property.

Designated funds have been transferred into unrestricted funds in line with the purpose of the designated funds disclosed above.

18. CONTINGENT LIABILITIES

In previous years grant funding has been received from Emmaus UK to support development of the project (Emmaus Sheffield). The philosophy of Emmaus UK is that grant funding from them to any Emmaus community should be repaid when and if the receiving community is financially self-supporting. The Trustees position is that the grant does not give rise to a legal obligation for repayment. No provision for repayment of the grants has therefore been made. Emmaus Sheffield recognise the general philosophy of Emmaus UK though it is unlikely in the foreseeable future to be in a financially self-supporting position.

19. RELATED PARTY DISCLOSURES

During the year the Charity received donations from other Emmaus companies as outlined in the the Report of the Trustees.

L Bostock is a member of key management. S Bailey, partner of L Bostock, is a contractor to Emmaus Sheffield. During the year Emmaus Sheffield bought services totalling £16,245 (2021: £5,857 from S Bailey. As at 30 June 2022 the balance owing to S Bailey was £1,080 (2021: £1,170).

There are no other related party transactions in this or the prior year.