

**BATH CHRISTIAN TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**BATH CHRISTIAN TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

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**BATH CHRISTIAN TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Trustees**                      S Harrison (Resigned 10 December 2024)  
                                     S J Durrant  
                                     B Hamer  
                                     R M Jacobs  
                                     A G King (Resigned 10 December 2024)  
                                     W Moore  
                                     D J Reynolds  
                                     R E Martin  
                                     C Kinnear, Chair (appointed 10 December 2024)

**Company registered**  
**number**                      04122782

**Charity registered**  
**number**                      1085602

**Registered office**                      1a Forum Buildings  
                                     St James Parade  
                                     Bath  
                                     BA1 1UG

**Independent auditors**                      Bishop Fleming Audit Limited  
                                     Chartered Accountants  
                                     10 Temple Back  
                                     Bristol  
                                     BS1 6FL

**Bankers**                      The Royal Bank of Scotland  
                                     East Street  
                                     Leicester  
                                     LE1 6NB

**Solicitors**                      Stone King LLP  
                                     Upper Borough Court (UBC)  
                                     Upper Borough Walls  
                                     Bath  
                                     BA1 1RG

**BATH CHRISTIAN TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the audited financial statements of Bath Christian Trust for the year 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the group and the Trust qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**OBJECTIVES AND ACTIVITIES**

**Objects**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on charities for the advancement of religion.

The Objects of the Trust are:

- To advance the Christian faith and the worship of God
- To relieve persons in need, hardship or distress, or who are aged or sick
- To promote or provide education on the basis of Christian principles

**Aims**

The aims of the Trust are to:

- Seek the presence of God by Holy Spirit led gatherings, prophetic ministry, and prayer
- Bring the gospel of Jesus Christ to the city, the region, and overseas
- Provide pastoral care for church members
- Serve the people of Bath via social action projects
- Train children and youths into the ways of God
- Provide assistance to those in need, whether in the church, or the city, or overseas

**Specific objectives which were set for 2024/25**

- Build the life of the church with the ongoing Tent-Table-Temple series which aims to stir the church community into deeper discipleship across personal connection with God, vibrant life group fellowship, and enriched church gatherings.
- Create a historic documented narrative for 'The Origins of Life Church Bath'
- Continue to develop the leadership team and explore the roles of eldership and leadership
- Continue to focus on strengthening the health of discipleship within the Church with a planned schedule for teaching and training aiming for steady growth in church members joining life groups and the equipping and releasing of new life group leaders
- Continue to build a church community that is focused on being active and confident in faith, carrying a sense of well motivated engagement and increased mutual responsibility across a multi generational and geographically dispersed congregation. This will be achieved by:
  - strengthening and extending departmental responsibilities that focus and channel activity and ministry;
  - strengthening and increasing the coverage of life groups across the church keeping people connected and engaged in the church community;
  - prioritising the development of the children and families ministry
  - consolidating the work with youth, students and young adults, older people
  - building on the KickStart program, engaging with those attracted to the church and its influence in the city and surrounding region;

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

- ensuring that a pastoral team is in place, equipped and resourced to maintain a safe and supportive environment for a growing community
- delivering events that strengthen the community eg build on the success of previous year's church camp
- Continue to maintain an online presence for the Church and so extend the influence of the Church and its ministries
- Continue to foster and develop open, positive relationships within the wider Christian and church community in Bath
- Support the income generation of the trading activities by continuing to establish a stronger, clearer brand on a local and regional level, in order to retain customer visits
- Continue to procure academic reports to demonstrate local economic impact on the city so as to secure our standing and influence in future city wide decisions that could affect us
- Look for ways to generate new income streams
- Continue growing strategic local partnership relationships to seek out funding that becomes available and which will benefit growth of the charity's objectives

**Grant making policies**

- The allocation of grants is proposed by the church leader and approved by the Trustees. Gifts are split between local, national, and international ministries.
- The Trust supports only those ministries which have an established relationship with the church, and which will use the funds in accordance with the Trust's Objects.
- Where possible grants are made on a regular basis throughout the year, so that recipients can plan effectively.

**Main activities undertaken to further the charity's purposes for the public benefit**

The Trust can demonstrate that its activities deliver Public Benefit in the following ways:

Activities undertaken to provide Public Benefit	Class of Public Benefit
<b>Trust Object: Advancement of Christian faith and worship of God</b>	
Sunday meetings for worship and teaching	Advancement of religion
Open meetings to celebrate Christian festivals (eg Christmas & Easter)	Advancement of religion
Conferences and schools covering a wide range of topics	Advancement of religion
Youth work, including regular meeting of various types	Advancement of religion
Small fellowship groups for sharing and learning	Advancement of religion
<b>Trust Object: Relief of persons in need, hardship or distress, or who are aged or sick</b>	
Praying on the streets for people in need or who are ill	Advancement of religion
Visiting and caring for the sick and elderly	Prevention and relief of poverty
Financial and spiritual support for missionary work in the UK and overseas	Prevention and relief of poverty
Support for the Genesis Trust and others helping the poor and homeless	Prevention and relief of poverty
<b>Trust Object: Promotion of education on the basis of Christian principles</b>	
Children & youth regularly taught to live according to Biblical principles	Advancement of education

**ACHIEVEMENTS AND PERFORMANCE**

**a) Key financial performance indicators in 2024/25**

- The total of Tithes income and Sunday offerings decreased by 7% compared with the previous year figures
- Within the trading subsidiaries, the year built on the previous year with an increase in turnover of 9%

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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- Cash balances: close attention to budget projections and cash flow forecasts continue on a weekly basis and cash balances remain closely aligned with Trust policies.

**Review of activities in 2024/25**

- ***Build the life of the church with the ongoing Tent-Table-Temple series which aims to stir the church community into deeper discipleship across personal connection with God, vibrant life group fellowship, and enriched church gatherings.***  
The church completed the Tent-Table-Temple teaching series, which ran for approximately eighteen months. This series addressed personal aspects of discipleship and faith, the shared communal context of church life, and the identity of the church as both a gathered body for worship and a community sent to engage its wider context. Both the congregation and small groups responded positively, finding the framework effective in deepening discipleship and strengthening communal life.
- ***Create a historic documented narrative for 'The Origins of Life Church Bath'***  
Filming was undertaken for a documentary capturing the testimonies and experiences of the church's founding leaders. A trailer was shared with the congregation, and preparations are in progress for the full release of the documentary.
- ***Continue to develop the leadership team and explore the roles of eldership and leadership***  
The Senior Leadership Team continues to meet regularly, with active planning underway to establish an eldership structure to serve alongside. In this period, the appointment of a new Head of Trustees has provided valuable opportunities for closer collaboration with the board, strengthening governance and strategic planning.
- ***Continue to focus on strengthening the health of discipleship within the Church with a planned schedule for teaching and training aiming for steady growth in church members joining life groups and the equipping and releasing of new life group leaders***  
Training and development for life group leaders have continued, alongside sessions equipping new leaders. Four new groups were launched across the city during this period, expanding opportunities for discipleship and connection. The Kickstart course, designed for those new to the church, welcomed 40 participants into membership, further integrating individuals into the life of the church.
- ***Continue to build a church community that is focused on being active and confident in faith, carrying a sense of well motivated engagement and increased mutual responsibility across a multi generational and geographically dispersed congregation. This will be achieved by:***
  - ***strengthening and extending departmental responsibilities that focus and channel activity and ministry;***
  - ***strengthening and increasing the coverage of life groups across the church keeping people connected and engaged in the church community;***
  - ***prioritising the development of the children and families ministry***
  - ***consolidating the work with youth, students and young adults, older people***
  - ***building on the KickStart program, engaging with those attracted to the church and its influence in the city and surrounding region;***
  - ***ensuring that a pastoral team is in place, equipped and resourced to maintain a safe and supportive environment for a growing community***
  - ***delivering events that strengthen the community eg build on the success of previous year's church camp***

In the past year:

- This year the staff team and various departmental ministries in the church have developed through regular staff reviews, a new monthly training slot as well as team away days.
- The children's work continues to gain strength, seeing on average between 70-80 children each week. An additional children's group has been introduced during Sunday meetings to ensure age-appropriate teaching and higher degree of interaction with teachers.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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- The youth and young adult departments continue to work closely together as a leadership team with planning is underway for an integrated discipleship programme tailored to youth and young adults.
  - In the courses that the church runs, a newly revised Kickstart course has been launched, designed to be more interactive and relational, enabling participants to feel both informed and known.
  - The pastoral ministry has continued through staff-led meetings and visits, supported by a team of volunteers who provide care for those unable to attend gatherings due to illness or disability.
  - The church hosted a highly successful summer camp attended by around 100 campers, with additional attendees joining the Sunday gathering. Planning has already commenced for a closer location for the next camp.
- ***Continue to maintain an online presence for the Church and so extend the influence of the Church and its ministries***  
Online ministry continues through the broadcasting of services on streaming platforms and the distribution of sermons via podcast. Audio quality of streamed services has been improved, and the church's YouTube channel now regularly receives approximately 200 views for Sunday services.
  - ***Continue to foster and develop open, positive relationships within the wider Christian and church community in Bath***  
The church and its leadership remain active in ecumenical engagement through monthly gatherings of church and charity leaders, collaborative partnerships with local Christian charities, and the hosting of monthly worship nights that bring together multiple churches across the city.
  - ***Support the income generation of the trading activities by continuing to establish a stronger, clearer brand on a local and regional level, in order to retain customer visits***  
This ongoing project is going well, reflected by ticket sales and also by increase of local and regional awareness, demonstrated by number and nature of lettings events.
  - ***Continue to procure academic reports to demonstrate local economic impact on the city so as to secure our standing and influence in future city wide decisions that could affect us***  
After some efforts to achieve this alone it became clear that other organisations were also struggling to find a voice of the significance required for Bath as a UNESCO World Heritage City and so a city-wide group project (Culture Key) has evolved and is working to achieve this.
  - ***Look for ways to generate new income streams***  
The venue has developed links with other organisations looking to host corporate events, which have been successful. Some more significant Box Office clients have emerged as a result of strengthening existing connections.
  - ***Continue growing strategic local partnership relationships to seek out funding that becomes available and which will benefit growth of the charity's objectives***  
This has become extrinsically linked with the emerging Culture Key project mentioned above and this is developing alongside that.

**General activities**

- Regular meetings for church members, with a strong emphasis on Spirit-led worship and Bible-based teaching. Sunday services are available live on the internet
- Small groups, where people meet informally for friendship, study and maybe food and support
- Training schools and conferences for church members and visitors
- Youth & children's meetings and activities
- Student and young adult ministry
- Inner healing ministry operating to the wider Christian community
- Support for the poor and needy in the city working with other agencies
- Support for the elderly

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

**b) Factors relevant to achieve objectives in 2024/25 and ongoing**

- The age distribution and profile of the church membership and congregation, notably maintaining a balance between:
  - a vibrant student and young adult membership contrasting with
  - an older mature and aging membership
  - a mix of young families
  - a prominent central location that engages with members of the homeless and socially deprived city centre communities
- The economic pressure on families and young adults to locate in areas of cheaper housing outside the city limits, plus the wider area impact of the church ministry which means that over 40% of church members live outside the city limits
- The impact of social media and internet communications that challenges the nature, identity and fundraising models of church and its corporate expression
- The effects of the global pandemic on all the aspects mentioned above

**FINANCIAL REVIEW**

**a) Going concern**

Although revenue from Donations shows a slight decrease over previous year figures, the contribution from the trading entities has increased significantly and has more than covered this shortfall. This has enabled the organization to continue with its mission.

A review of charitable giving is under way to provide context for contributory factors, and a working group convened to create a plan that will ensure that this income stream remains as robust as possible.

Close attention continues to be given to the analysis of budget and cash flow forecasts (over an extended period greater than twelve months) so as to be able to plan and respond to the needs of the organisation.

After making appropriate assessments, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Please see also the accounting policies statements.

**b) Principal risks and uncertainties**

The Trustees have ensured that the major risks to which the operations and finances of the company are exposed have been assessed, and are satisfied that appropriate mitigation systems are in place. They are confident that, in particular, the internal financial controls conform to guidelines issued by the Charity Commission. The organization has reviewed systems and processes during the coronavirus pandemic and continue to monitor associated risks.

<b>Risk</b>	<b>Mitigation</b>
<ul style="list-style-type: none"> <li>• A significant reduction in the level of financial giving by church attendees.</li> </ul>	<i>Prompt and accurate financial reporting and communication. Adapt Church meeting plans, maintain good comms to sustain regular income and reduce costs and staffing where possible.</i>
<ul style="list-style-type: none"> <li>• Stress on staff and key individuals; claims for damages; impact on staff morale and reputation</li> </ul>	<i>Staffing structure continues to be monitored, taking a view on the pressure points in staffing in all areas of the organisation</i>



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**FOR THE YEAR ENDED 31 MARCH 2025**

<ul style="list-style-type: none"> <li>Failure of significant systems or equipment and failure to upgrade</li> </ul>	<i>Dilapidations schedule regularly reviewed and ongoing action plan monitored; capital investment program drafted</i>
<ul style="list-style-type: none"> <li>Commercial failure of lettings strategy</li> </ul>	<i>Venue Manager continues to liaise with promoters and key hirers to manage events in the light of government guidelines, monitoring adverse financial consequences; and trends in bookings so as to adjust staffing levels and costs as appropriate.</i>
<ul style="list-style-type: none"> <li>Terrorism attack</li> </ul>	<i>Take advice from Police and local agencies. Develop strategies procedures for crisis management. Train Front of House staff on lettings and church welcome team leaders on handling evacuations</i>
<ul style="list-style-type: none"> <li>A significant reduction in the number of church members.</li> </ul>	<i>Maintain good communications between church leaders and members. Leadership to remain flexible to and prayerfully sensitive in direction and structures for meeting, and to monitor reactions and sensitivities through pastoral connection and encouragement, and use of online presence and social media</i>
<ul style="list-style-type: none"> <li>Injury to personnel sustained through church and/or commercial activities.</li> </ul>	<i>Public Liability insurance. Health &amp; Safety, and Child/Youth Guidelines</i>
<ul style="list-style-type: none"> <li>Harm or abuse to individual child/children and/or vulnerable adult (increasing number of children and youth)</li> </ul>	<i>Safeguarding procedures to be updated and publicised and staff training to review issues, particularly relating to the risks to children relating to emotional and physical well being</i>
<ul style="list-style-type: none"> <li>Key employees or volunteers leave</li> </ul>	<i>Good HR practices including appraisals, regular communication, personnel development, succession planning, identification of single points of failure and respective contingency plans.</i>

**c) Reserves policy**

The Reserves Policy of the Trustees is established so as to maintain sufficient level of “free reserves” (unrestricted general funds not committed or invested in tangible fixed assets and stock) and thereby to enable normal operating activities to continue should a shortfall in income occur and also to take into account potential risks and contingencies that may arise from time to time.

The agreed level of “free reserves” required to be held by the charity is equal to £150,000, of which £50,000 may be used for monthly cash flow fluctuations, with £100,000 being set aside for emergencies. A review of the level of reserves is pending, considering the change in size and scope of the activities of the organisation since the last review.

The total reserves at 31 March 2025 were £3,065,921 (2024 – £2,922,483) of which £2,789,356 (2024 - £2,775,916) relate to the General Fund, £173,833 (2024 - £96,001) related to the subsidiaries, £74,060 (2024 - £13,415) related to Designated Funds and £28,672 (2024 - £37,071) related to Restricted Funds (though it is expected that these funds will be drawn down during the next financial year). The “free reserves” at 31 March 2025 were £376,520 (2024 - £349,939) which represents a surplus of £226,540 (2024 - £199,939) compared to the Reserves Policy.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**d) Principal funding**

The main source of Trust income was from tithes and offerings from church members and visitors, which, with the tax recoverable on these gifts, totalled £813,969 (2024 - £874,551). This income enabled the Trust to operate according to its Objects. Bath Forum Ltd and Bath Box Office Ltd provided significant revenue from their trading activities totalling £1,723,023 (2024 - £1,588,406)

Other income of £40,832 (2024 - £20,251) arose mainly from charitable activities £15,078 (2024 - £17,235), investment income £2,251 (2024 - £2,737), and other income £60,271 (2024 - £279).

The net movement of funds during the year was an increase of £143,438 compared with a decrease in the previous year of £13,450.

**e) Investment policy**

The general approach of the charity is to adopt a risk-free stance towards investment activities. Cash reserves are held in interest bearing bank deposit accounts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a) Constitution**

Bath Christian Trust is registered as a charitable company limited by guarantee and was set up by a memorandum of Association.

The company has Members, and the Members elect additional Members and/or Trustees at the Annual General Meeting.

The work of the Trust is managed by personnel who form the leadership team and staff of Life Church Bath (formerly Bath City Church). The Trustees determine policies within which the church works to achieve the Trust's Objects in an ethical and prudent manner, having due regard to all externally imposed compliance requirements, and ensuring only necessary levels of risk to the Trust's physical, financial and human assets (being most members of the church, who undertake activities to achieve the Trust's Objects). Each year the policies are reviewed in order to consider possible improvements to governance and management practices.

The Forum is a grade 2\* listed 1930's (ex-cinema) building that seats up to 1,700 people, and occupies a central location in the city. It has a large auditorium, ancillary rooms and offices. The Forum has been the home of Life Church Bath (formerly Bath City Church) since 1988 and is the building where many of its activities take place. It is also an excellent venue for large concerts and conferences. Letting the building provides some additional revenue to the Trust as well as creating links with and supporting the local community.

**b) Appointment of Trustees and Members**

Trustees, who must accept the Statement of Doctrines of the church, are appointed by the Members of the company for a period of 4 years. At the end of this period, they may seek re-election for a further 4 years before retiring.

Trust Membership is open to any individual interested in promoting the Objects of the Trust, and who is approved by the Trustees.

**c) Induction and training of Trustees**

New Trustees are mentored by an existing Trustee, and are given a range of background material such as church budgets, management accounts, policies, minutes, and Charity Commission guidance notes, to assist their understanding of the Trustees' roles and responsibilities.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**d) Safeguarding Policy**

In line with requirements relating to the protection of children, young people and vulnerable adults the Trust has issued a policy statement on safeguarding. Appropriate people have been appointed as safeguarding coordinators and information and procedures have been discussed with all those who may be faced with such issues on a regular basis. The Trust considers it has taken all the necessary action to ensure compliance.

**e) Pay policy for senior staff**

Bath Christian Trust is committed to ensuring that staff are paid fairly and in a way which ensures that the relevant skills are attracted and retained so as to have the greatest impact on delivering its charitable objectives. At the same time it is clear that the Trust has important responsibilities towards its beneficiaries and donors, and so its processes should be transparent and appropriate.

The Trustees consider that the Board and the leadership team, with the senior management team, undertakes the key responsibilities in directing, controlling, running and operating the Trust.

Trustees give of their time freely and no Trustee received remuneration during the year. Details of Trustees' expenses and related party transactions are disclosed in note 12 to the accounts.  
The pay of the senior staff is reviewed periodically.

**f) Organisational structure and decision making**

In general, the Trustees have no involvement in the day-to-day management of church activities, but have delegated this responsibility to the church leader, Jonathan Horsfall

Trustees meet several times a year to ensure that the Objects of the Trust are fulfilled, develop Trust policy, oversee compliance requirements and reputation management, and review physical activity and financial performance.

Non-remunerated Trustees establish the remuneration policy for the Trust, and appraise and set the remuneration of the church leader. The Chairman of the Board undertakes the annual appraisal of the full time members of staff.

Professional advice on legal, financial and building matters is sought when necessary.

The Trustees reserve the following matters to themselves for decision-making:

- Approval of the operating plan and budget
- Changes to accounting policies
- Authorisation of major capital expenditure
- Borrowing facilities
- Principal terms and conditions of employment, and recruitment of senior managers
- Changes to church policies

All Trustees are deemed independent on the basis of their declared interests.

**Management**

The church leader has established a senior leadership team, which, supported by staff employees and volunteers, is responsible for managing the day-to-day affairs of the Trust. This includes leading church members to a closer relationship with God, preparing and implementing the operating plan and budget, ensuring the safety and welfare of employees and volunteers, and exercising risk management procedures.

At the end of March 2025 the Trust employed 18 full-time and 11 part-time staff.

Volunteers play a critical role in maintaining the activities of the Trust. Their commitment and contribution to many aspects of church life have made it possible to extend our reach in many aspects of our mission. At the end of March 2025 there were approximately 708 church contacts (2024 - 690) (including youth and children) most of whom were involved in some form of church activity.

## **BATH CHRISTIAN TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Approach to corporate governance**

The Trust seeks to comply with established best practice. It believes that the highest standard of integrity is essential throughout the Trust's operations.

#### **g) Related party relationships**

The Trustees set up a subsidiary company, Bath Forum Limited, on 07 March 2013 which commenced trading on 1 April 2013. Bath Christian Trust owns 100% of the share capital of Bath Forum Limited. The principal activity of the company is to hire out the Forum for events.

This is part of the strategy for using the Forum as a great meeting place in the heart of the city. All taxable profits will be gift aided to Bath Christian Trust.

The Trustees set up an additional subsidiary company, Bath Box Office Limited, which was incorporated on 20th January 2021. Bath Christian Trust owns 100% of the share capital of Bath Box Office Limited. The principal activity of the company is to sell tickets for events as a supporting activity for the Forum venue and for other organisations within the local area. All taxable profits will be gift aided to Bath Christian Trust.

#### **PLANS FOR FUTURE PERIODS**

In accordance with the Trust's Objects, our desire is for church members to become closer to God, and for people in the city of Bath, the nation, and overseas to experience the Good News of Jesus Christ. Specific activities are flexible and depend on Holy Spirit leading and available financial resources, but desired objectives are set out below.

#### **Principal Objectives for 2025/26**

- Develop preaching series on the book of Ephesians and the book of Daniel, encouraging the church community in their identity, discipleship and ongoing understanding of the mission of the church.
- Continue to develop life groups and other small group settings as the primary place for discipleship, fellowship, and pastoral care, with growth in the number of groups and participation across the congregation.
- Complete and release 'The Origins of Life Church Bath' documentary.
- Continue to develop the senior leadership team with a view to establish an eldership team.
- Strengthen the health of discipleship within the church through planned teaching and training, encouraging growth in members joining life groups and the equipping and releasing of new leaders.
- Build a church community that is active and confident in faith, fostering engagement and responsibility across a multigenerational and geographically diverse congregation.
- Develop a sustainable and faith-filled culture of financial giving within the church, supported by a focus group to review approaches and encourage generosity.
- Extend the church's outward mission and engagement through an expanded programme of winter outreach shows, increasing the number of events to reach more people.
- Strengthen the whole-church community through a camp located closer to Bath, enabling broader participation and engagement in shared worship, fellowship, and teaching.
- Continue to maintain an online presence for the church to extend the influence of its ministries.
- Continue to foster and develop open, positive relationships within the wider Christian and church community in Bath.
- Retain and develop our corporate lettings events
- Increase our multiple-day lettings events
- Strengthen and develop what the venue marketing department is able to offer to lettings clients

#### **Information on fundraising practices**

The main source of revenue was from member donations and the tax reclaimed on these charitable gifts. Other income was derived through the trading companies from Letting the Forum Building and from the activities of the Box Office. *The charity does not engage the services of a professional fundraiser or any commercial participator carrying out fundraising activities on its behalf.*

**BATH CHRISTIAN TRUST  
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

**Auditor**

Subject to satisfactory conclusion in the preparation of the accounts and financial statements, the designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Signed by:  
  
 3843E1912DC742F...  
**C Kinnear**  
 Trustee

Date: 29/01/2026

**BATH CHRISTIAN TRUST  
(A COMPANY LIMITED BY GUARANTEE)****INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BATH CHRISTIAN TRUST**

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**OPINION**

We have audited the financial statements of Bath Christian Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Statement of Financial Position, the Charity Statement of Financial Position, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**BATH CHRISTIAN TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BATH CHRISTIAN TRUST (CONTINUED)**

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**OTHER INFORMATION**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**BATH CHRISTIAN TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BATH CHRISTIAN TRUST (CONTINUED)**

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**AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the sector, control environment, and financial performance;
- We have considered the results of enquiries with management and trustees in relation to their own identification and assessment of the risk of irregularities within the entity; and
- We have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAS (UK) we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011, Charity SORP 2019, FRS 102 and the terms and conditions attaching to material grants received by the Charity. In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or avoid a material penalty. These included data protection regulations, health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Enquiring of management in relation to actual and potential claims or litigations;
- Performing detailed transactional testing in relation to the recognition of revenue, specifically grants, with a particular focus around year-end cut off, and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.



**BATH CHRISTIAN TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BATH CHRISTIAN TRUST (CONTINUED)**

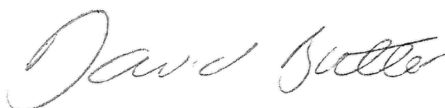
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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**David Butler FCA DChA (Senior statutory auditor)**

Chartered Accountants  
Statutory Auditors  
10 Temple Back  
Bristol  
BS1 6FL

Date: 30th January 2026

Bishop Fleming Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**BATH CHRISTIAN TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	763,372	50,597	813,969	874,551
Charitable activities	4	15,078	-	15,078	17,235
Other trading activities	5	1,723,023	-	1,723,023	1,588,406
Investments	6	2,251	-	2,251	2,737
Other income	7	60,271	-	60,271	279
<b>Total income</b>		<b>2,563,995</b>	<b>50,597</b>	<b>2,614,592</b>	<b>2,483,208</b>
<b>Expenditure on:</b>					
Raising funds		1,539,120	-	1,539,120	1,528,196
Charitable activities		884,038	47,996	932,034	968,462
<b>Total expenditure</b>		<b>2,423,158</b>	<b>47,996</b>	<b>2,471,154</b>	<b>2,496,658</b>
<b>Net income/(expenditure)</b>		<b>140,837</b>	<b>2,601</b>	<b>143,438</b>	<b>(13,450)</b>
Transfers between funds	20	11,000	(11,000)	-	-
<b>Net movement in funds</b>		<b>151,837</b>	<b>(8,399)</b>	<b>143,438</b>	<b>(13,450)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,885,412	37,071	2,922,483	2,935,933
Net movement in funds		151,837	(8,399)	143,438	(13,450)
<b>Total funds carried forward</b>		<b>3,037,249</b>	<b>28,672</b>	<b>3,065,921</b>	<b>2,922,483</b>

**BATH CHRISTIAN TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REGISTERED NUMBER:04122782**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	2,855,371	2,884,438
		<u>2,855,371</u>	<u>2,884,438</u>
<b>Current assets</b>			
Stocks	16	16,443	27,815
Debtors	17	316,112	372,009
Cash at bank and in hand		1,418,017	893,268
		<u>1,750,572</u>	<u>1,293,092</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	18	(1,217,999)	(864,852)
		<u>532,573</u>	<u>428,240</u>
<b>Net current assets</b>		<u>3,387,944</u>	<u>3,312,678</u>
<b>Total assets less current liabilities</b>		<u>3,387,944</u>	<u>3,312,678</u>
Creditors: amounts falling due after more than one year	19	(322,023)	(390,195)
<b>Total net assets</b>		<u><u>3,065,921</u></u>	<u><u>2,922,483</u></u>
<b>Charity funds</b>			
Restricted funds	20	28,672	37,071
Unrestricted funds	20	3,037,249	2,885,412
<b>Total funds</b>		<u><u>3,065,921</u></u>	<u><u>2,922,483</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:  
  
3843E1912DC742F...

**C Kinnear**  
Trustee

Date: 29/01/2026

The notes on pages 20 to 43 form part of these financial statements.

**BATH CHRISTIAN TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REGISTERED NUMBER:04122782**

**CHARITY STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	2,831,062	2,845,777
Investments	15	2	2
		<u>2,831,064</u>	<u>2,845,779</u>
<b>Current assets</b>			
Debtors	17	262,692	355,273
Cash at bank and in hand		237,303	215,689
		<u>499,995</u>	<u>570,962</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	18	(197,416)	(219,886)
<b>Net current assets</b>		<u>302,579</u>	<u>351,076</u>
<b>Total assets less current liabilities</b>		<u>3,133,643</u>	<u>3,196,855</u>
Creditors: amounts falling due after more than one year	19	(322,023)	(390,195)
<b>Total net assets</b>		<u><u>2,811,620</u></u>	<u><u>2,806,660</u></u>
<b>Charity funds</b>			
Restricted funds	20	28,672	37,071
Unrestricted funds	20	2,782,948	2,769,589
<b>Total funds</b>		<u><u>2,811,620</u></u>	<u><u>2,806,660</u></u>

The Charity's net movement in funds for the year was £4,960 (2024 - £149,357).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:  
  
 3843E1912DC742F...  
**C Kinneear**  
 Trustee

Date: 29/01/2026

The notes on pages 20 to 43 form part of these financial statements.

**BATH CHRISTIAN TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>561,584</b>	8,736
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>2,251</b>	2,737
Proceeds from the sale of tangible assets	<b>(7,517)</b>	(38,303)
<b>Net cash used in investing activities</b>	<b>(5,266)</b>	<b>(35,566)</b>
<b>Cash flows from financing activities</b>		
Repayments of finance leases	<b>(31,569)</b>	(21,739)
<b>Net cash used in financing activities</b>	<b>(31,569)</b>	<b>(21,739)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>524,749</b>	<b>(48,569)</b>
Cash and cash equivalents at the beginning of the year	<b>893,268</b>	941,837
<b>Cash and cash equivalents at the end of the year</b>	<b>1,418,017</b>	893,268

The notes on pages 20 to 43 form part of these financial statements

**BATH CHRISTIAN TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Bath Christian Trust is a private company limited by guarantee, registered in England & Wales with a company registration number 04122782. It is a registered charity with a registered number 1085602. Its registered office, and that of its subsidiary undertakings, Bath Forum Limited and Bath Box Office Limited, is 1a Forum Buildings, St James Parade, Bath, BA1 1UG.

**2. Accounting policies**

**2.1 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bath Christian Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling which is the functional currency of the Trust and group and are rounded to the nearest £. Comparative information relates to the year ended 31 March 2024.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Statement of Financial Position consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**2.2 COMPLIANCE WITH ACCOUNTING STANDARDS**

The charitable company has adapted the headings and sub-headings of its financial statements due to the special nature of its business in accordance with the Companies Act 2006.

The company is a registered charity and so achievements cannot be measured by normal commercial criteria of profit and loss. Accordingly, as permitted by Companies Act 2006, the Trustees have presented a Statement of Financial Activities instead of a Profit and Loss Account as, in their opinion, this will better reflect the special nature of the charitable company's activities.

**BATH CHRISTIAN TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.3 GOING CONCERN**

Various key indicators are considered by the Trustees in assessing the Trust's ability to continue as a going concern:

- Reviewing the financial position at the year end
- Ongoing close attention to analysis of budget and cash flow forecasts over an extended period greater than twelve months
- Review of charitable donations to continue to realise this robust income stream
- A very significant increase in contribution of funds from the trading entities
- Development of new income streams as appropriate

After making these assessments, The Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements of the charity.

**2.4 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Statement of Financial Position. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**BATH CHRISTIAN TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.5 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred by the charity's subsidiaries, Bath Forum Limited and Bath Box Office Limited, in hiring out the venue. Support costs are those costs incurred directly in support of expenditure on the objects of the Trust.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**2.6 GOVERNMENT GRANTS**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Consolidated Statement of Financial Activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

**2.7 INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.8 TAXATION**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.



**BATH CHRISTIAN TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.9 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- Nil
Fixtures and fittings	- 20% straight line
Computer equipment	- 33.3% straight line
Other fixed assets	- 33.3% straight line

Leasehold land and buildings are not depreciated as the building is regularly maintained and the useful economic life so long (the length of the lease is 500 years from 25 March 1933) that depreciation is immaterial. Impairment reviews are undertaken at the end of each reporting period.

**2.10 INVESTMENTS**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.11 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.12 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.13 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**BATH CHRISTIAN TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.14 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.15 FINANCIAL INSTRUMENTS**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.16 FINANCE LEASES AND HIRE PURCHASE**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.17 OPERATING LEASES**

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight-line basis over the lease term.

**2.18 PENSIONS**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

**BATH CHRISTIAN TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.19 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Tithes	602,939	-	<b>602,939</b>	647,122
Housekeeping offerings	55,591	-	<b>55,591</b>	50,208
Special offerings and gifts	-	50,597	<b>50,597</b>	69,100
Tax Recoverable	104,842	-	<b>104,842</b>	108,121
	<u>763,372</u>	<u>50,597</u>	<u><b>813,969</b></u>	<u>874,551</u>
Total 2024	<u>805,451</u>	<u>69,100</u>	<u>874,551</u>	

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Conferences and training	15,078	<b>15,078</b>	17,235
	<u>17,235</u>	<u>17,235</u>	
Total 2024	<u>17,235</u>	<u>17,235</u>	

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**5. INCOME FROM OTHER TRADING ACTIVITIES**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Charity trading income	1,707,285	<b>1,707,285</b>	1,588,406
Sales	15,738	<b>15,738</b>	-
	<u>1,723,023</u>	<u><b>1,723,023</b></u>	<u>1,588,406</u>
	<u>1,588,406</u>	<u>1,588,406</u>	
Total 2024			

**6. INVESTMENT INCOME**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Bank Interest	2,251	<b>2,251</b>	2,737
	<u>2,737</u>	<u>2,737</u>	
Total 2024			

**7. OTHER INCOMING RESOURCES**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Other incoming resources	60,271	<b>60,271</b>	279
	<u>279</u>	<u>279</u>	
Total 2024			

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. ANALYSIS OF GRANTS**

	<b>Grants to Institutions 2025 £</b>	<b>Grants to Individuals 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Grants, Advancement of the Christian Faith and Education	23,089	56,578	<b>79,667</b>	89,004
Total 2024	39,297	49,707	89,004	

The Group has made the following material grants to institutions during the year:

<b>Name of institution</b>	<b>2025 £</b>	<b>2024 £</b>
Philippines Project	<b>9,093</b>	16,115
Calvary Tower	<b>2,160</b>	2,160
Genesis Trust	<b>1,800</b>	1,800
Rebuild Consultants	-	2,250
Mercy in Action	<b>1,040</b>	2,467
Widcombe PCC	-	14,085
The Nest Project	<b>1,000</b>	-
Life Stream Ministries	<b>6,731</b>	-
Organisations (less than £1,000)	<b>1,265</b>	420
	<b>23,089</b>	39,297
	<b>23,089</b>	39,297

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**FOR THE YEAR ENDED 31 MARCH 2025**

**9. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	<b>Activities undertaken directly 2025 £</b>	<b>Grant funding of activities 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Advancement of the Christian Faith and Education	309,705	79,667	542,662	<b>932,034</b>	968,462
Total 2024	299,214	89,004	580,244	968,462	

**Analysis of direct costs**

	<b>Activities 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs	260,055	<b>260,055</b>	237,464
Ministry Support	49,650	<b>49,650</b>	61,750
	309,705	<b>309,705</b>	299,214
Total 2024	299,214	299,214	

**BATH CHRISTIAN TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**9. ANALYSIS OF EXPENDITURE BY ACTIVITIES (continued)**

**Analysis of support costs**

	<b>Activities 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs	75,752	<b>75,752</b>	71,749
Depreciation	17,433	<b>17,433</b>	17,585
Premises costs	217,670	<b>217,670</b>	201,187
Repairs and Maintenance	21,050	<b>21,050</b>	19,770
Amounts payable under operating leases	3,635	<b>3,635</b>	4,497
Printing, postage and stationary	5,280	<b>5,280</b>	4,506
Telephone	14,508	<b>14,508</b>	8,069
Computer and website costs	3,960	<b>3,960</b>	7,546
Training and conferences	13,092	<b>13,092</b>	26,122
Fellowship and catering	12,904	<b>12,904</b>	13,406
Travelling expenses	1,269	<b>1,269</b>	17,313
Bank charges	6,228	<b>6,228</b>	5,275
Loan interest	30,789	<b>30,789</b>	34,358
Legal and professional charges	39,455	<b>39,455</b>	36,081
Interest on leading boilers	(2,543)	<b>(2,543)</b>	7,288
Miscellaneous	16,107	<b>16,107</b>	24,241
Equipment and consumables	2,337	<b>2,337</b>	10,039
Irrecoverable VAT	24,054	<b>24,054</b>	37,776
Office supplies	25	<b>25</b>	186
Governance costs	39,657	<b>39,657</b>	33,250
	<b>542,662</b>	<b>542,662</b>	580,244
Total 2024	580,244	580,244	

**BATH CHRISTIAN TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**10. GOVERNANCE COSTS**

	2025 £	2024 £
Auditors' remuneration	22,000	26,950
Strategic planning	5,300	6,300
Staff costs	23,100	21,839
Social security costs	2,027	1,129
Pension costs	879	778
	<u>53,306</u>	<u>56,996</u>

**11. AUDITORS' REMUNERATION**

	2025 £	2024 £
Fees payable to the Trust's auditor and for the audit of the Trust and its subsidiary's annual accounts	22,000	21,300
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	<u>2,325</u>	<u>5,650</u>

**12. STAFF COSTS**

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Wages and salaries	1,011,023	977,891	298,605	282,964
Social security costs	70,905	55,810	26,021	16,179
Contribution to defined contribution pension schemes	29,601	28,651	11,181	10,070
	<u>1,111,529</u>	<u>1,062,352</u>	<u>335,807</u>	<u>309,213</u>

10% of ministry staff costs £26,006 (2024: £23,746) are also governance costs to reflect time spent on strategic management and support for Bath Christian Trust.

The average number of persons employed by the Charity during the year was as follows:

	Group 2025 No.	Group 2024 No.
Furtherance of the Christian Faith and Education	<u>28</u>	<u>30</u>



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**12. STAFF COSTS (continued)**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2025 No.</b>	<b>Group 2024 No.</b>
In the band £60,001 - £70,000	<b>1</b>	-

During the year 14 people were considered to be key management personnel (2024: 13).  
The remuneration and benefits paid to key management personnel in the year was £292,716 (2024: £276,558).  
During the year, Trustees and their related parties made donations of £64,195 (2024: £98,259).

**13. TRANSACTIONS WITH TRUSTEES**

Expenses amounting to £533 (2024: £11,463, one Trustee) were paid on behalf of one Trustee to cover motor and travel expenses (including ministry travel), telephone costs and training expenses. Nil (2024: Nil) was paid to Trustees for other business expenditure.

As well as being a Trustee, D Reynolds is the Oversight Leader of Life Church Bath. D Reynolds is also the Senior Leader of five church congregations in the USA, collectively known as Life Stream Ministries. Payments of £65,000 (2024: £64,000) were made to Life Stream Ministries being £53,000 as tithe of revenue and £12,000 as stipend.

Payments totalling £13,573 (2024: £13,485) were made by the Trust for rental accommodation for D Reynolds and his family during the year.

Payments totalling £9,704 (2024: £5,178) were made by the Trust as remuneration to H Durrant during the year. H Durrant is deemed to be a close family member of Trustee S Durrant.

Payments totalling £24,953 (2024: £2,849) were made by the Trust as remuneration to E Kinnear during the year. E Kinnear is deemed to be a close family member of Trustee C Kinnear.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**14. TANGIBLE FIXED ASSETS**

**Group**

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
<b>Cost or valuation</b>					
At 1 April 2024	2,768,267	982,681	-	3,311	3,754,259
Additions	-	5,191	2,326	-	7,517
At 31 March 2025	<u>2,768,267</u>	<u>987,872</u>	<u>2,326</u>	<u>3,311</u>	<u>3,761,776</u>
<b>Depreciation</b>					
At 1 April 2024	-	866,510	-	3,311	869,821
Charge for the year	-	36,584	-	-	36,584
At 31 March 2025	<u>-</u>	<u>903,094</u>	<u>-</u>	<u>3,311</u>	<u>906,405</u>
<b>Net book value</b>					
At 31 March 2025	<u>2,768,267</u>	<u>84,778</u>	<u>2,326</u>	<u>-</u>	<u>2,855,371</u>
At 31 March 2024	<u>2,768,267</u>	<u>116,171</u>	<u>-</u>	<u>-</u>	<u>2,884,438</u>

**BATH CHRISTIAN TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**14. TANGIBLE FIXED ASSETS (continued)**

**Charity**

	<b>Long-term leasehold property £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2024	<b>2,768,267</b>	<b>700,416</b>	<b>3,468,683</b>
Additions	-	<b>2,377</b>	<b>2,377</b>
At 31 March 2025	<b>2,768,267</b>	<b>702,793</b>	<b>3,471,060</b>
<b>Depreciation</b>			
At 1 April 2024	-	<b>622,906</b>	<b>622,906</b>
Charge for the year	-	<b>17,092</b>	<b>17,092</b>
At 31 March 2025	-	<b>639,998</b>	<b>639,998</b>
<b>Net book value</b>			
At 31 March 2025	<b>2,768,267</b>	<b>62,795</b>	<b>2,831,062</b>
At 31 March 2024	2,768,267	77,510	2,845,777

**BATH CHRISTIAN TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**15. FIXED ASSET INVESTMENTS**

	<b>Investments in subsidiary companies £</b>
<b>Charity</b>	
<b>Cost or valuation</b>	
At 1 April 2024	2
	<hr/>
At 31 March 2025	2
	<hr/> <hr/>
<b>Net book value</b>	
At 31 March 2025	2
	<hr/>
At 31 March 2024	2
	<hr/> <hr/>

**PRINCIPLE SUBSIDIARIES**

The following were subsidiary undertakings of the Charity:

<b>Names</b>	<b>Company number</b>	<b>Class of shares</b>	<b>Holding</b>	<b>Included in consolidation</b>
Bath Forum Limited	08434485	Ordinary	100%	Yes
Bath Box Office Limited	13145769	Ordinary	100%	Yes

The financial results of the subsidiaries for the year were:

<b>Names</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Profit/(Loss) / Surplus/ (Deficit) for the period before gift aid £</b>	<b>Net assets £</b>
Bath Forum Limited	1,441,522	(1,333,626)	107,896	188,295
Bath Box Office Limited	281,501	(215,494)	66,007	66,008

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**16. STOCKS**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>
Finished goods and goods for resale	<b>16,443</b>	27,815

**17. DEBTORS**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>	<b>Charity 2025 £</b>	<b>Charity 2024 £</b>
<b>Due within one year</b>				
Amounts owed by group undertakings	-	-	<b>244,037</b>	239,672
Other debtors	<b>253,115</b>	214,742	-	1,344
Prepayments and accrued income	<b>53,770</b>	49,746	<b>9,428</b>	6,736
Tax recoverable	<b>9,227</b>	107,521	<b>9,227</b>	107,521
	<b>316,112</b>	372,009	<b>262,692</b>	355,273

**BATH CHRISTIAN TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>	<b>Charity 2025 £</b>	<b>Charity 2024 £</b>
Bank loans	<b>69,129</b>	69,129	<b>69,129</b>	69,129
Trade creditors	<b>973,074</b>	526,976	<b>6,740</b>	-
Other taxation and social security	<b>45,593</b>	120,462	<b>45,593</b>	61,543
Obligations under finance lease and hire purchase contracts	<b>5,315</b>	28,985	<b>5,315</b>	28,985
Other creditors	<b>28,160</b>	15,107	<b>24,174</b>	12,025
Accruals and deferred income	<b>96,728</b>	104,193	<b>46,465</b>	48,204
	<b>1,217,999</b>	864,852	<b>197,416</b>	219,886

**19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>	<b>Charity 2025 £</b>	<b>Charity 2024 £</b>
Bank loans	<b>322,023</b>	382,296	<b>322,023</b>	382,296
Net obligations under finance lease and hire purchase contracts	-	7,899	-	7,899
	<b>322,023</b>	390,195	<b>322,023</b>	390,195

Included within the above are amounts falling due as follows:

	<b>Group 2025 £</b>	<b>Group 2024 £</b>	<b>Charity 2025 £</b>	<b>Charity 2024 £</b>
<b>Between one and two years</b>				
Bank loans	<b>69,129</b>	69,129	<b>69,129</b>	69,129
<b>Between two and five years</b>				
Bank loans	<b>252,894</b>	207,387	<b>252,894</b>	207,387
<b>Over five years</b>				
Bank loans	-	105,780	-	105,780

The bank loan is secured by a first legal charge over the leasehold property and its related assets.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**20. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
E Puddiford Legacy	2,439	-	-	-	2,439
Youth Ministry Support Fund	383	-	-	-	383
Youth Media Fund	4,260	-	-	-	4,260
Ministry Fund / Youth & Children	6,333	1,000	(1,000)	-	6,333
The Bath Forum Restoration Levy	-	-	-	60,645	60,645
	<u>13,415</u>	<u>1,000</u>	<u>(1,000)</u>	<u>60,645</u>	<u>74,060</u>
<b>General funds</b>					
General Fund	2,775,996	839,972	(837,612)	11,000	2,789,356
Bath Forum Limited	92,708	1,441,522	(1,365,759)	(60,645)	107,826
Bath Box Office Limited	3,293	281,501	(218,787)	-	66,007
	<u>2,871,997</u>	<u>2,562,995</u>	<u>(2,422,158)</u>	<u>(49,645)</u>	<u>2,963,189</u>
<b>Total Unrestricted funds</b>	<u>2,885,412</u>	<u>2,563,995</u>	<u>(2,423,158)</u>	<u>11,000</u>	<u>3,037,249</u>
<b>Restricted funds</b>					
Support during homelessness	7,381	-	-	-	7,381
Gifts to individuals beyond Life Church Bath	5	-	-	-	5
Gifts to individuals in Life Church Bath	2,004	7,330	(7,528)	-	1,806
Ministry projects within Life Church Bath	23,104	18,910	(16,520)	(11,000)	14,494
Gifts to Organisations	1,693	7,928	(9,598)	-	23
Hardship Fund	2,884	16,429	(14,350)	-	4,963
	<u>37,071</u>	<u>50,597</u>	<u>(47,996)</u>	<u>(11,000)</u>	<u>28,672</u>
<b>Total of funds</b>	<u>2,922,483</u>	<u>2,614,592</u>	<u>(2,471,154)</u>	<u>-</u>	<u>3,065,921</u>

**BATH CHRISTIAN TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**20. Statement of funds (continued)**

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
E Puddiford Legacy	2,439	-	-	-	2,439
Youth Ministry Support Fund	383	-	-	-	383
Youth Media Fund	4,260	-	-	-	4,260
Ministry Fund / Youth & Children	6,333	-	-	-	6,333
	<u>13,415</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,415</u>
<b>General funds</b>					
General Fund	2,634,935	826,087	(684,906)	(120)	2,775,996
Bath Forum Limited	236,833	1,381,483	(1,525,608)	-	92,708
Bath Box Office Limited	21,975	206,923	(225,605)	-	3,293
Unallocated amounts	-	(385)	385	-	-
	<u>2,893,743</u>	<u>2,414,108</u>	<u>(2,435,734)</u>	<u>(120)</u>	<u>2,871,997</u>
<b>Total Unrestricted funds</b>	<u>2,907,158</u>	<u>2,414,108</u>	<u>(2,435,734)</u>	<u>(120)</u>	<u>2,885,412</u>



**BATH CHRISTIAN TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**20. Statement of funds (continued)**

**Restricted funds**

Support during homelessness	7,381	-	-	-	7,381
Gifts to individuals beyond Life Church Bath	5	-	-	-	5
Gifts to individuals in Life Church Bath	1,496	5,976	(5,438)	(30)	2,004
Ministry projects within Life Church Bath	15,870	32,418	(25,334)	150	23,104
Gifts to Organisations	818	20,327	(19,452)	-	1,693
Hardship Fund	3,205	10,379	(10,700)	-	2,884
	<u>28,775</u>	<u>69,100</u>	<u>(60,924)</u>	<u>120</u>	<u>37,071</u>
<b>Total of funds</b>	<u><u>2,935,933</u></u>	<u><u>2,483,208</u></u>	<u><u>(2,496,658)</u></u>	<u><u>-</u></u>	<u><u>2,922,483</u></u>

**BATH CHRISTIAN TRUST  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**20. Statement of funds (continued)**

DESCRIPTION OF FUNDS

Unrestricted funds

Tithe of revenue

Bath Christian Trust allocated a proportion of its funds to further the work of other charitable causes and Christian ministries and projects in this country and for mission overseas. These funds are distributed in accordance with the governing document of Bath Christian Trust whose objectives are:

- The advancement of the Christian faith in accordance with the statement of doctrines in Bath Christian Trust's memorandum of Association;
- To relieve those in conditions of need, hardship or distress or who are aged or sick; and
- To promote education (including vocational training) on the basis of Christian principles.

E Puddiford Legacy

Funds to be set aside for projects furthering the advancement of the Kingdom of God.

Youth Ministry Support Fund

Funds allocated for young people in Life Church Bath to be able to pursue ministry training

Youth Media Fund

Funds allocated for equipment and publicity required to facilitate youth events in Life Church Bath.

Ministry Fund/ Youth and Children

Funds allocated to further the work with youth and children.

Bath Forum Restoration Levy

Funds allocated from the levy applied to ticket prices for events held in The Bath Forum. These funds are to be used for the maintenance and upgrades to The Bath Forum building.

Restricted funds

Support during homelessness

Helping people during periods of transition during accommodation difficulties.

Gifts to individuals within and beyond Life Church Bath

Donations that were requested to be transferred to individuals.

Ministry projects within Life Church Bath

Gifts given to fund the various ministries within Life Church Bath, including Worship, Prayer, Church Planting and working with people from overseas.

Gifts to Organisations

Gifts given to support the work of various organisations which share the same charitable objectives.

Hardship Fund

A fund that can be used to help individuals and families, both locally and further afield, who are experiencing financial difficulty and other situations that create hardship.

Transfer between funds

The transfer between restricted and unrestricted funds of £11,000 reflects a correction of fund type of income from the prior year.

The transfer between unrestricted funds and designated funds of £60,645 reflects the fund set aside for the restoration of the Bath Forum building.

**BATH CHRISTIAN TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**21. SUMMARY OF FUNDS**

**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	13,415	1,000	(1,000)	60,645	74,060
General funds	2,871,997	2,562,995	(2,422,158)	(49,645)	2,963,189
Restricted funds	37,071	50,597	(47,996)	(11,000)	28,672
	<u>2,922,483</u>	<u>2,614,592</u>	<u>(2,471,154)</u>	<u>-</u>	<u>3,065,921</u>

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	13,415	-	-	-	13,415
General funds	2,893,743	2,414,108	(2,435,734)	(120)	2,871,997
Restricted funds	28,775	69,100	(60,924)	120	37,071
	<u>2,935,933</u>	<u>2,483,208</u>	<u>(2,496,658)</u>	<u>-</u>	<u>2,922,483</u>

**22. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,855,371	-	2,855,371
Current assets	1,721,900	28,672	1,750,572
Creditors due within one year	(1,217,999)	-	(1,217,999)
Creditors due in more than one year	(322,023)	-	(322,023)
<b>Total</b>	<u>3,037,249</u>	<u>28,672</u>	<u>3,065,921</u>

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**22. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,884,438	-	2,884,438
Current assets	1,256,021	37,071	1,293,092
Creditors due within one year	(864,852)	-	(864,852)
Creditors due in more than one year	(390,195)	-	(390,195)
<b>Total</b>	<b>2,885,412</b>	<b>37,071</b>	<b>2,922,483</b>

**23. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>
Net income/expenditure for the year (as per Statement of Financial Activities)	<b>143,438</b>	(13,450)
<b>Adjustments for:</b>		
Depreciation charges	<b>36,584</b>	38,177
Dividends, interests and rents from investments	<b>(2,251)</b>	(2,737)
Increase in stocks	<b>11,372</b>	(1,699)
Increase in debtors	<b>55,897</b>	(64,988)
Increase/ (decrease) in creditors	<b>316,544</b>	53,433
<b>Net cash provided by operating activities</b>	<b>561,584</b>	8,736

**24. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>
Cash in hand	<b>1,418,017</b>	893,268
<b>Total cash and cash equivalents</b>	<b>1,418,017</b>	893,268

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**25. ANALYSIS OF NET CHANGES IN DEBT**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	893,268	524,749	1,418,017
Debt due within 1 year	(84,236)	(13,053)	(97,289)
Debt due after 1 year	(382,296)	60,273	(322,023)
Finance leases	(36,884)	31,569	(5,315)
	<b>389,852</b>	<b>603,538</b>	<b>993,390</b>

**26. PENSION COMMITMENTS**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the Trust to the fund and amounted to £29,601 (2024: £28,651). Contributions totalling £5,325 (2024: £10,860) were payable to the fund at the balance sheet date and are included in creditors.

**27. FINANCE LEASE COMMITMENTS**

At 31 March 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Not later than 1 year	15,146	28,985	15,146	28,985
Later than 1 year and not later than 5 years	-	7,899	-	7,899
	<b>15,146</b>	<b>36,884</b>	<b>15,146</b>	<b>36,884</b>