

# **SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED**

## **Directors Report and Financial Statements For the period 1<sup>st</sup> April 2021 – 31<sup>st</sup> March 2022**

**Company No. 03900232**

**Charity No. 1085598**

*Prepared By:*

Julie Maxwell AICB.CB Cert  
11 Edith Street  
Jarrow  
NE32 5HS

## **Legal and Administrative**

### **Registered office address**

30 Tatham Street  
Sunderland  
SR1 2QD

**Company Number: 06825908**

**Charity Number: 1130886**

### **Officers**

Syed H Islam  
Syed Abumusa  
Syed M Ahmed  
Abdul Ali  
Johura Begum  
Syeda K Begum  
Uttara Ghosh  
Syed R Hussen  
Miah S Miah  
Salique Miah  
Syed K Miah  
Delta Mokoko  
Syed A Rahman  
Mirza A T Raihan  
Abdur Rofil  
Syed K Uddin

### **Persons with Significant Control**

**Mr S K Miah**

The directors for the purposes of company law have pleasure in presenting their report and the unaudited financial statements of SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED (The Company) for the period ended 31<sup>st</sup> March 2022

### Principle Activity

The objects of The Company are to carry on activities, which benefit the community, and in particular (without limitation)

To promote the benefits of the inhabitants and primarily the Bangladeshi inhabitants of the City of Sunderland and the neighbourhood without distinction of sex or sexual orientation, or race or political, or religious or other opinions by associating the said inhabitants, the local authorities and voluntary organisations in a common effort to:

- Advance the education of said inhabitants
- Provide facilities for recreation and other leisure time occupation for the said inhabitants in the interests in social welfare and with the object of improving the conditions of life and
- Relieve unemployment for the public benefit in such ways as may be thought fit, including assistance to find employment

Establish and secure the establishment of a community centre and to Maintain and manage the same in furtherance of the above objectives.

### Statement of trustee's responsibilities

The directors for the purposes of company law are responsible for preparing the Directors Annual Report and Financial Statements in accordance with applicable law and UK Accounting standards.

Company Law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and incoming resources and application of resources, including the income and expenditure, of the company for that year preparing the financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The Directors are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the companies Act 2006.

On behalf of the board



Director Signature ..... Name SYED KHALED MIAH

Date 30/5/22

## **Independent Examiners Report**

I report on the financial statements of The Company for the period ended 31<sup>st</sup> March 2022.

## **Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
  - i. To keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - ii. To prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective January 2015);
- (2) To which, in my opinion, attention should be drawn in order to enable to proper understanding of the accounts to be reached.

Signed 

Date 30/05/2022

Julie Maxwell – Independent Examiner

MICB Cert  
11 Edith Street  
Jarrow  
Tyne and Wear  
NE32 5HS

This page does not form part of the statutory financial statements

**Income and Expenditure Account – SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED**

**Period ended 31/03/2022**

	<b>2022</b>
	<b>£</b>
Income	255,799
Expenditure	289,582
<b>Operating Surplus</b>	<b>-33,783</b>
<b>Interest receivable and similar income</b>	
<b>Surplus on ordinary activities before taxation</b>	<b>-33,783</b>
Tax surplus on ordinary activities	3 0
March 2019 (20%)	
<b>Surplus of the financial year</b>	<b>-33,783</b>

**Statement of Financial Position – SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED– period ended 31/03/2022**

	2022 £	2022 £	2021 £	2021 £
<b>Fixed Assets</b>	498,501	498,501	498,501	498,501
<b>Current Assets</b>				
Debtors	40,276		7,070	
Deposits at Cash and Bank	148,685	188,961	154,724	161,794
<b>Current Liabilities</b>				
Creditors: Short Term	3,357		2,551	
Prepayments	60,100	63,457	0	2,551
<b>Current Assets less Current Liabilities</b>		624,005		657,744
<b>Total Assets less Current Liabilities</b>		624,005		657,744
<b>Long Term Liabilities</b>		0		0
<b>Total Assets Less Total Liabilities</b>		<b>624,005</b>		<b>657,744</b>
<b>Represented By:</b>				
<b>Designated Funds 2022 2023</b>		55,502		0
<b>Restricted Funds</b>		0		79,604
Designated Capital		498,501		498,501
General Fund		70,002		79,640
<b>Balance</b>		<b>624,005</b>		<b>657,745</b>

- (A) FOR THE YEAR IN QUESTION, THE COMPANY WAS ENTITLED TO EXEMPTION (UNDER SECTIONS 475 AND 477 OF THE COMPANIES ACT 2006);
- (B) NO MEMBER OR MEMBERS ELIGIBLE TO DO SO HAVE DEPOSITED A NOTICE REQUESTING AN AUDIT WITHIN THE SPECIFIED TIME PERIOD; AND
- (C) THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE COMPANIES ACT 2006 WITH RESPECT TO ACCOUNTING RECORDS AND FOR PREPARING ACCOUNTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AS AT THE END OF THE FINANCIAL YEAR AND OF ITS PROFIT OR LOSS FOR THE FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTIONS 394 AND 395 (DUTY TO PREPARE INDIVIDUAL COMPANY ACCOUNTS AND APPLICABLE ACCOUNTING FRAMEWORK), AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE COMPANIES ACT 2006 RELATING TO ACCOUNTS, SO FAR AS APPLICABLE TO THE COMPANY.
- (D) THESE FINANCIAL STATEMENTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL PROVISIONS FOR SMALL COMPANIES UNDER PART 15 OF THE COMPANIES ACT 2006 AND WITH FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES

Approved by the Board for issue on 30/5/22

Director Name ABDUL ALI Director Signature A. Ali

Company No. 0390023

**1. Accounting Policies****1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Income**

Income from fees is recognised in the accounts when invoiced unless it relates to future accounting periods, in which case it is deferred and included in creditors

Grants / Income receivable are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate specifically to a future accounting period, in which case, they are deferred.

Where a grant is received relating to a future accounting period, the profit and loss account shows the gross amount together with the changes in the amount deferred to future accounting periods. Deferred grant income at the year-end is included in creditors.

**1.3 Expenditure**

Expenditure is brought in to the financial statements on the accruals basis

**1.4 Tangible fixed assets and depreciation**

Fixed Assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of the assets, less its estimated residual value, over the useful economic life of that asset as follows:

20% straight line

**2 Prepayments**

	<b>2022</b>
	<b>£</b>
Greggs Trust	15000
Mercer Trust	8400
Sunderland CCG	33000
Awards for All	3700
	<hr/>
	£60,100

### 3 Taxation on ordinary activities

	2022
Current Tax	£
Tax based on period 31st March 2020	0
Amount written back from previous period	0
Tax Charge to Income and Expenditure	0

### 4 Tangible Fixed Assets

	£
Net Book Value on transfer	498,501
Additions in period	0
Cost at 31 <sup>st</sup> March 2021	498,501
Depreciation	
Charge for year	0
Total as at 31 <sup>st</sup> March 2022	0
Net Book Value	498,501
At 1 <sup>st</sup> April 2022	498,501

### 5 Debtors:

	2022
	£
Outstanding Invoices	40,276
	40,276

### 6 Creditors: falling due in one year

	2022
	£
Trade Creditors	
Accruals - Accounts	350
Other	3007
	3357



<b>7. Funds</b>	<b>2022</b>
	£
Opening Balance	657,788
Increase in Assets	(33,783)
Balance carried forward	624,005

## 8. Funds

	<i>Balance at 1st April 2021</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfer</i>	<i>Balance at 31st March 2022</i>
<b>Restricted</b>					
Mercers	0	16,600	-16,600		0
CLLD	3,996	33,981	-37,977		0
Balinger		15,000	-15,000		0
Together for Children		22,582	-22,582		0
Sunderland CC					0
Power to Change	20,816		-20,816		0
Macmillan Charity		6,500	-6,500		0
Big Lottery Main Grants	54,792		-54,792		0
Awards for All		5,950	-5,950		0
Sunderland CCG	0	42,000	-42,000		0
Covid Response		17,500	-17,500		0
	79,604	160,113	-239,717	0	0
<b>General Fund</b>	578,184	95,686	-49,865		624,005
<b>Total Funds</b>	657,788	255,799	-289,582	0	624,005

## 9. Receipts and Payments Account

	2022	2022	2022	2021
	Restricted Receipts £	Unrestricted Receipts £	Total £	Total £
<b>Receipts</b>				
Grant Income	160,113	68,233	228,346	241,182
Room Hire/Rent		18,235	18,235	5,652
Other		9,218	9,218	34,472
Bank Interest		0	0	0
<b>Total Income</b>	<b>160,113</b>	<b>95,686</b>	<b>255,799</b>	<b>281,305</b>
<b>Payments</b>				
Staff Costs	75,175	40,615	115,790	80,206
Premises Costs	23,700		23,700	29,996
Staff and Volunteer	494		494	1,898
Events	1,101		1,101	1,179
Accounts and Professional Fees	3,281	3,500	6,781	4,550
Office Costs	22,986	5,750	28,736	28,280
Direct Costs	112,979		112,979	17,713
<b>Total Payments</b>	<b>239,717</b>	<b>49,865</b>	<b>289,582</b>	<b>163,822</b>
<b>Net Receipts</b>	<b>-79,604</b>	<b>45,821</b>	<b>-33,783</b>	<b>117,483</b>
Balance at 01/04/2021	79,604	578,184	657,788	540,304
<b>Balance at 31/03/2022</b>	<b>0</b>	<b>624,005</b>	<b>624,005</b>	<b>657,786</b>

## 10. Profit and Loss Account

	£	£
<b>Sales</b>		
4000 - Sales - Room Hire	15,435.00	
4010 - Sales - Rent	2,800.00	
4020 - Grants - Other	70,027.68	
4023 - CLLD	33,980.81	
4024 - LA6	7,840.00	
4033 - Sunderland City Council	24,464.19	
4034 - Together for Children	22,582.00	
4035 - Macmillan Charity	6,501.20	
4036 - Ballinger Trust	15,000.00	
4037 - Sunderland CCG	42,000.00	
4038 - Awards for All	5,950.00	
4900 - Other income	9,218.48	
<b>Total Sales</b>		<b>£255,799.36</b>
<b>Direct Expenses</b>		
5000 - Big Lottery Lived Experience	35,029.67	
5001 - Sunderland University	300	
5002 - Better Mental Health	11,363.09	
5003 - Heritage Lottery	5,000.00	
5004 - Together for Children	9,826.59	
5005 - Awards for All	5,950.00	
5006 - Macmillan Cancer	4,000.00	
5007 - SCC Winter Support	5,350.00	
5008 - SBMEN	375.19	
5010 - SBMEN Covid 19	1,922.80	
5020 - Census Project	1,600.00	
5030 - Community Foundation	600	
5040 - CLLD	1,560.47	
5050 - Stroke	250	
5060 - Other Direct Expenses	29,850.89	
<b>Total Direct Expenses</b>		<b>£112,978.70</b>
<b>GROSS PROFIT / LOSS</b>		<b>£142,820.66</b>
<b>Overheads</b>		
6000 - Marketing	612	
7000 - Employee Wages and Salaries	113,415.87	
7030 - Employer's Pension	2,374.36	
7110 - Water Rates	273.14	
7120 - General Rates	424.71	
7130 - Premises Insurance	3,046.59	
7200 - Heat and Light	10,874.14	
7210 - Photocopying	1,560.12	
7400 - Travelling	494.3	
7520 - Office Stationery	2,065.38	
7530 - Telephone	1,006.02	
7550 - Computer & Software	7,465.31	
7600 - Legal Fees	313	

7610 - Accountancy Fees	4,900.00	
7620 - Consultancy & Professional Fees	1,881.44	
7640 - Equipment Hire	6,654.99	
7800 - Repairs and Renewals	7,026.61	
7810 - Cleaning	233.99	
7900 - Bank Charges and Interest	260.83	
8030 - Office Equipment and IT Depreciation	2,247.98	
8200 - General Expenses	6,640.34	
8230 - Training Costs	1,730.76	
8240 - Refreshments	1,101.48	
	Total Overheads	£176,603.36
	NET PROFIT / LOSS	-£33,782.70