

# **SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED**

## **Directors Report and Financial Statements For the period 1<sup>st</sup> April 2020 – 31<sup>st</sup> March 2021**

**Company No. 03900232**

**Charity No. 1085598**

*Prepared By:*

Julie Maxwell MICB  
11 Edith Street  
Jarrow  
NE32 5HS

## **Legal and Administrative**

### **Registered office address**

30 Tatham Street  
Sunderland  
SR1 2QD

**Company Number: 06825908**

**Charity Number: 1130886**

### **Officers**

Syed H Islam  
Syed Abumusa  
Syed M Ahmed  
Abdul Ali  
Syed Shohirul Bari  
Johura Begum  
Syeda K Begum  
Uttara Ghosh  
Syed R Hussen  
Miah S Miah  
Salique Miah  
Syed K Miah  
Delta Mokoko  
Syed A Rahman  
Mirza A T Raihan  
Abdur Rofil  
Syed K Uddin

### **Persons with Significant Control**

**Mr S K Miah**

The directors for the purposes of company law have pleasure in presenting their report and the unaudited financial statements of SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED (The Company) for the period ended 31<sup>st</sup> March 2021

### Principle Activity

The objects of The Company are to carry on activities, which benefit the community, and in particular (without limitation)

To promote the benefits of the inhabitants and primarily the Bangladeshi inhabitants of the City of Sunderland and the neighbourhood without distinction of sex or sexual orientation, or race or political, or religious or other opinions by associating the said inhabitants, the local authorities and voluntary organisations in a common effort to:

- Advance the education of said inhabitants
- Provide facilities for recreation and other leisure time occupation for the said inhabitants in the interests in social welfare and with the object of improving the conditions of life and
- Relieve unemployment for the public benefit in such ways as may be thought fit, including assistance to find employment

Establish and secure the establishment of a community centre and to Maintain and manage the same in furtherance of the above objectives.

### Statement of trustee's responsibilities

The directors for the purposes of company law are responsible for preparing the Directors Annual Report and Financial Statements in accordance with applicable law and UK Accounting standards.

Company Law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and incoming resources and application of resources, including the income and expenditure, of the company for that year preparing the financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The Directors are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the companies Act 2006.

On behalf of the board

Director Signature .....  ..... Name ..... Abdul Ali .....

Date ..... 20/10/21 .....

## **Independent Examiners Report**

I report on the financial statements of The Company for the period ended 31<sup>st</sup> March 2021.

## **Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
  - i. To keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - ii. To prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective January 2015);
- (2) To which, in my opinion, attention should be drawn in order to enable to proper understanding of the accounts to be reached.

Signed 

Date 07/10/2021

Julie Maxwell – Independent Examiner

MICB Cert  
11 Edith Street  
Jarrow  
Tyne and Wear  
NE32 5HS

This page does not form part of the statutory financial statements

**Income and Expenditure Account – SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED**

**Period ended 31/03/2021**

	<b>2021</b>
	<i>£</i>
Income	281,305
Expenditure	163,822
<b>Operating Surplus</b>	<u>117,788</u>
<b>Interest receivable and similar income</b>	
<b>Surplus on ordinary activities before taxation</b>	<u>117,483</u>
Tax surplus on ordinary activities March 2021 (20%)	0
<b>Surplus of the financial year</b>	<u><u>117,483</u></u>

**Statement of Financial Position – SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED– period ended 31/03/2021**

	2021 £	2021 £	2020 £	2020 £
<b>Fixed Assets</b>	498,501	498,501	498,501	498,501
<b>Current Assets</b>				
Debtors	7,070		13,305	
Deposits at Cash and Bank	154,724	161,794	42,149	55,454
<b>Current Liabilities</b>				
Creditors: Short Term	2,551		12,782	
HMRC		2,551	869	13,651
<b>Current Assets less Current Liabilities</b>		657,744		540,304
<b>Total Assets less Current Liabilities</b>		657,744		540,304
<b>Long Term Liabilities</b>		0		0
<b>Total Assets Less Total Liabilities</b>		<u>657,744</u>		<u>540,304</u>
<b>Represented By:</b>				
<b>Restricted</b>		79,604		41,760
<b>Unrestricted:</b>				
Designated Capital		498,501		498,501
General Fund		79,640		43
<b>Balance</b>		<u>657,744</u>		<u>540,304</u>

- (A) FOR THE YEAR IN QUESTION, THE COMPANY WAS ENTITLED TO EXEMPTION (UNDER SECTIONS 475 AND 477 OF THE COMPANIES ACT 2006);
- (B) NO MEMBER OR MEMBERS ELIGIBLE TO DO SO HAVE DEPOSITED A NOTICE REQUESTING AN AUDIT WITHIN THE SPECIFIED TIME PERIOD; AND
- (C) THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE COMPANIES ACT 2006 WITH RESPECT TO ACCOUNTING RECORDS AND FOR PREPARING ACCOUNTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AS AT THE END OF THE FINANCIAL YEAR AND OF ITS PROFIT OR LOSS FOR THE FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTIONS 394 AND 395 (DUTY TO PREPARE INDIVIDUAL COMPANY ACCOUNTS AND APPLICABLE ACCOUNTING FRAMEWORK), AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE COMPANIES ACT 2006 RELATING TO ACCOUNTS, SO FAR AS APPLICABLE TO THE COMPANY.
- (D) THESE FINANCIAL STATEMENTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL PROVISIONS FOR SMALL COMPANIES UNDER PART 15 OF THE COMPANIES ACT 2006 AND WITH FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES

Approved by the Board for issue on 20/10/21

Director Name SYED KHALED MIAH Director Signature 

## Notes

### 1. Accounting Policies

#### 1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Income

Income from fees is recognised in the accounts when invoiced unless it relates to future accounting periods, in which case it is deferred and included in creditors

Grants / Income receivable are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate specifically to a future accounting period, in which case, they are deferred.

Where a grant is received relating to a future accounting period, the profit and loss account shows the gross amount together with the changes in the amount deferred to future accounting periods. Deferred grant income at the year-end is included in creditors.

#### 1.3 Expenditure

Expenditure is brought in to the financial statements on the accruals basis

#### 1.4 Tangible fixed assets and depreciation

Fixed Assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of the assets, less its estimated residual value, over the useful economic life of that asset as follows:

20% straight line

## 2 Operating Profit

	2021 £
Operating profit is stated after charging:	117,483
Depreciation of owned fixed assets	<u>0</u>
	117,483

### 3 Taxation on ordinary activities

	2021
Current Tax	£
Tax based on period 31st March 2020	0
Amount written back from previous period	0
Tax Charge to Income and Expenditure	<u>0</u>

### 4 Tangible Fixed Assets

	£
Net Book Value on transfer	498,501
Additions in period	0
Cost at 31 <sup>st</sup> March 2020	<u>498,501</u>
Depreciation	
Charge for year	0
Total as at 31 <sup>st</sup> March 2021	<u>0</u>
Net Book Value	<u>498,501</u>
At 1 <sup>st</sup> April 2021	<u>498,501</u>

### 5 Debtors:

	2021
	£
Outstanding Invoices	<u>7,070</u>
	<u>7,070</u>

### 6 Creditors: falling due in one year

	2021
	£
Trade Creditors	
Accruals - Accounts	350
Other	2,201



2,551

	<b>2021</b>
<b>7. Funds</b>	£
Opening Balance	540,304
Increase in Assets	117,483
Balance carried forward	657,787

## 8. Funds

	<i>Balance at 1st April 2020</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfer</i>	<i>Balance at 31st March 2021</i>
<b>Restricted</b>					
Greggs		25,000	-25,000		0
LA6	11,760		-11,760		0
CLLD		19,766	-15,770		3,996
Big Issue Response		20,000	-20,000		0
Awards for All		8,688	-8,688		0
Power to Change		20,816			20,816
County Durham Fund		14,000	-14,000		0
Big Lottery Main Grants		54,792			54,792
Heritage Lottery		28,900	-28,900		0
Community Foundation	30,000	5,000	-35,000		0
	41,760	196,962	-159,118	0	79,604
<b>General Fund</b>	498,544	84,344	-4,704		578,184
<b>Total Funds</b>	540,304	281,305	-163,822	0	657,786

# Income and Expenditure Account 31<sup>st</sup> March 2021

	2021	2021	2021	2020
	Restricted Income £	Unrestricted Income £	Total £	Total £
<b><u>Income</u></b>				
Grant Income	196,962	44,220	241,182	78,980
Room Hire		5,652	5,652	17,346
Other		34,472	34,472	29,553
Bank Interest		0	0	0
<b>Total Income</b>	<b>196,962</b>	<b>84,344</b>	<b>281,305</b>	<b>125,879</b>
<b><u>Payments</u></b>				
Staff Costs	80,206		80,206	51,852
Premises Costs	29,996		29,996	6,110
Staff and Volunteer	1,397	501	1,898	178
Events	879	300	1,179	1,350
Accounts and Professional Fees	4,550		4,550	4,662
Office Costs	24,377	3,903	28,280	15,260
Direct Costs	17,713		17,713	16,061
<b>Total Payments</b>	<b>159,118</b>	<b>4,704</b>	<b>163,822</b>	<b>95,473</b>
<b>Net Receipts</b>	<b>37,844</b>	<b>79,640</b>	<b>117,483</b>	<b>30,406</b>
Balance at 01/04/2020	<b>41,760</b>	<b>498,544</b>	<b>540,304</b>	509,898
<b>Balance at 31/03/2021</b>	<b>79,604</b>	<b>578,184</b>	<b>657,786</b>	<b>540,304</b>

## Profit and Loss Account 31<sup>st</sup> March 2021

	<b>2020</b>	<b>2021</b>	
	<b>£</b>		<b>£</b>
<b>Income</b>			
Income from Centre	5,652		
Heritage Lottery	28,900		
Covid Response	25,000		
Big Issue Response	20,000		
Sunderland City Council	19,220		
Community Foundation	5,000		
CLLD	19,766		
Greggs Trust	25,000		
Awards for All	8,688		
Power to Change	20,816		
County Durham Fund	14,000		
Lottery Grant	54,792		
Other Income	27,058		
HMRC JRS Grant	7,414		
Bank Interest			
			281,305
<b>Direct Expenses</b>			
Reach Grant	800		
Fundraising	0		
Other Direct Expenses	16,913		
			17,713
<b>Salaries</b>			
Gross Wages and NI	80,206		
			80,206
<b>Gross Profit/(Loss):</b>			<b>183,386</b>
<b>Overheads</b>			
Rates			
Heat, Light and Power	24,296		
Repairs and Maintenance	9,103		
Water Rates	1,109		
Stationery and Postage	1,255		
Telephone and Internet	1,132		
Photocopying	1,047		
Computer Maintenance	3,921		
Bookkeeping Fees	4,000		
Insurances	4,362		
Bank Charges	109		
Staff / Volunteer Travel	1,898		
Outings / Celebrations	350		
Misc. Expenditure	200		
Payroll Fees	550		
Sundry Expenses	629		
Marketing	967		
Equipment Hire	10,975		
			65,903
<b>Net Profit/(Loss):</b>			<b>117,483</b>

