

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE

England & Wales · Charity number 1085598

Details

Other names	SUNDERLAND BANGLADESHI COMMUNITY CENTRE
Status	Registered
Legal form	Charitable company
Company number	03900232
Registered	2001-03-16
Register	View on the Charity Commission register

Contact

Address	30 Tatham Street Hendon Sunderland Tyne And Wear SR1 2QD
Phone	01915640888
Email	info@sb-international.org.uk
Website	www.sb-international.org.uk

Activities

Objects: A) TO PROMOTE THE BENEFITS OF OF THE INHABITANTS AND PRIMARILY THE BANGLADESHI INHABITANTS OF THE CITY OF SUNDERLAND AND THE NEIGHBOURHOOD (HEREINAFTER CALLED THE "AREA OF BENEFIT"), WITHOUT DISTINCTION OF SEX OR SEXUAL ORIENTATION, OR RACE OR POLITICAL, OR RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS , THE LOCAL AUTHORITIES AND VOLUNTARY ORGANISATIONS IN A COMMON EFFORT TO:(I) ADVANCE THE EDUCATION OF THE SAID INHABITANTS; AND(II) PROVIDE FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION FOR THE SAID INHABITANTS IN THE INTEREST OF THE SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND(III) RELIEVE UNEMPLOYMENT FOR THE PUBLIC BENEFIT IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENTB) ESTABLISH AND SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREINAFTER CALLED "THE CENTRE") AND TO MAINTAIN AND MANAGE THE SAME IN FURTHERANCE OF THE ABOVE OBJECT.

Activities: The objects of the centre are: to promote the benefit of the community in the City of Sunderland, primarily the Bangladeshi and other BME communities and especially those suffering from the effects of unemployment and other forms of social deprivation to promote and provide facilities in the interest of social welfare in the fields of recreation, leisure, education, self help and otherwise.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE CITY OF SUNDERLAND AND THE NEIGHBOURHOOD
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,743,168	£465,199	£965,354	8
2024-03-31	£511,143	£543,930	£755,092	7
2023-03-31	£487,140	£323,266	-	-
2022-03-31	£255,799	£289,582	-	-
2021-03-31	£281,305	£163,822	-	-

Trustees

Name	Role	Appointed
Syed Musaddique Ahmed	Chair	2022-06-13
Bushra Rahman		2022-08-02
MD Shahen Ahmed		2022-06-13
Mollik Shohid Ahmed		2022-06-13
Motlib Miah		2022-06-13
Ruksana Miah		2022-08-02
Sabina Rokib		2022-08-02
Shahida Parveen		2022-06-13
Syed Akhlaque Miah		2022-06-13
Syed Foyzul Islam		2022-06-13
Syed Shoyzhad Miah		2022-06-13
UTTARA GHOSH		2022-06-13
syeda shilpe chowdhury		2022-08-02

Accounts

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2025

Charity number 1085598

Company number 03900232

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2025

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The objects of the Organisation are;

To promote the benefit of the community in the City of Sunderland, primarily the Black, Minority and Ethnic Community, and especially those who are suffering from the effects of unemployment and other forms of social deprivation, through the provision and promotion of multi-cultural activities and facilities which will provide opportunities for the members of the said community to take control of their own lives, which will aid personal development and which will make the experience of unemployment more positive.

To promote and provide facilities in the interest of social welfare in the fields of recreation, leisure, education, self-help and otherwise;

To advance economic regeneration, job creation and job retention in the area through the promotion of co-operatives, community enterprise and other forms of small business and in particular, but not exclusively, those which will provide locally needed services and those which involve members of the community who are unemployed or suffering from the effects of social deprivation.

SBIC is a responsive, connected and creative organization, always seeking new ways to help and support.

SBIC's work during the year was significantly strengthened by the contribution of volunteers. An average of 40 volunteers supported the charity, each giving approximately two hours per week. In total, this represents over 3,200 hours of volunteer involvement. Volunteers played an essential role across all of our charitable activities, including Health and Wellbeing, Education and Training, Employment and Enterprise, Community Development, and Young People's Programmes. Their contribution enhanced our capacity to deliver services, extend our reach, and ensure that our activities continued to provide clear public benefit. The trustees recognise and are grateful for the commitment, skills, and time that volunteers bring to the organisation, which remains a vital non-financial resource supporting the achievement of our charitable aims.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2025

Principles & Values

- We are **positive about the future** and the ability of BAME communities to contribute towards a more inclusive society.
- We are a **learning organisation** always seeking new ways to help our clients.
- We are a **productive and creative** organisation ready to make the most of limited resources.
- We will **support our stakeholders** acquire the tools they need.
- We are **outward facing** as we see the value of working with partners to achieve mutually shared ambitions.

Organisational Culture

Supportive

We take time to understand each other's work and seek out ways we can add value.

Productive

We fully deliver our outputs and outcomes in the most efficient ways possible.

Learning

We consistently grow our skills and knowledge.

Proactive

We bring energy, commitment and creativity to our work.

Outward facing

It is our responsibility to be visible in the community.

Passionate

We care deeply about the people we work with and SBIC's organisational purpose.

Background

The Sunderland Bangladesh International Centre (SBIC), established in 1999 in Hendon, Sunderland, is a long-standing anchor organisation supporting racially minoritised communities who are often underrepresented in mainstream services. SBIC currently has 1,847 active members and works to address social, economic, and racial inequalities through culturally rooted, trust-based approaches developed over 25 years.

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2025

Organisational Development and Premises

Following a 14-month refurbishment, SBIC reopened its modernised centre in May 2025. The £1.3m Youth Investment Fund (YIF) capital investment enabled the transformation of the building to include a 350-capacity hall, six education and training rooms, a youth hub, upgraded digital infrastructure, and improved outdoor space. A commercial kitchen was added with loan and grant support from Social Investment Business (SIB).

The redevelopment was the result of a multi-year process beginning in 2019, involving feasibility studies, planning approvals, and partnership working. During the closure period, SBIC operated from temporary premises, maintaining core services despite reduced capacity and lower footfall.

Context and Need

Sunderland's overall population has declined over the past four decades, while its racially minoritised population has grown significantly—by 266% since 2001. The Black community alone has increased by over 500%. These demographic changes sit alongside persistent socio-economic inequalities, austerity impacts, and rising incidents of racism and far-right hostility, all of which disproportionately affect SBIC's beneficiaries.

Service Delivery and Impact

Despite operating constraints during refurbishment, SBIC supported thousands of individuals across youth work, employability, education, enterprise, health, and wellbeing. From May to July 2025, footfall reached 2,653 as services resumed at scale.

Independent social impact analysis shows that for every £1 invested in SBIC, £8.25 of social value is generated. User surveys demonstrate strong attribution of outcomes to SBIC's work:

- 95% of respondents felt safe and respected
- 87% reported increased social confidence
- 88% felt more involved in their community
- 77% stated no external service influenced their outcomes

Trustees note the effectiveness of SBIC's strengths-based model, underpinned by Social Accounting, SROI, and a co-produced Theory of Change.

Key Programme Areas

- **Youth Services:** 302 young people engaged in structured programmes and 246 in cultural activities. Youth participation and safeguarding remain strategic priorities, supported by YIF investment.
- **Employability & IAG:** 242 users supported through a six-stage employability

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2025

framework addressing health, skills, confidence, finances, and work readiness.

- **Education & Training:** 155 racially minoritised learners accessed accredited training during the closure year. Capacity is projected to rise to 375 learners in 2025–26.
- **Enterprise:** 140 participants engaged in enterprise activity, resulting in 7 new businesses and 37 enterprise-ready individuals.
- **Health & Wellbeing:** 467 users supported, addressing health inequalities linked to poverty, discrimination, and structural racism.

Strategic Direction

Trustees recognise the importance of strategic partnerships in maximising collective impact, particularly across health, enterprise, and employability. SBIC aligns its work with national policy priorities, including the Government's 10-Year Health Plan, focusing on prevention, community-based care, and reducing health inequalities.

Innovation will continue, including exploration of AI-supported ESOL learning to enhance accessibility and real-world communication skills.

Governance and Funding

The 2024–25 programme was funded by a diverse portfolio including the Youth Investment Fund, Social Investment Business, City of Sunderland, National Lottery Community Fund, Lloyds Foundation, UK Shared Prosperity Fund, Paul Hamlyn Foundation, Sport England, Independent Age, Ballinger Charitable Trust, Mercers Charitable Trust, Greggs Foundation, Community Foundation Tyne and Wear, Macmillan Cancer Support and others. Trustees express gratitude to all funders and social investors for their continued support.

Conclusion

Trustees are confident that SBIC remains financially stable, strategically focused, and highly impactful. The renewed premises, strong community trust, and robust evidence of social value place the organisation in a strong position to expand services and deepen impact for racially minoritised communities across Sunderland in 2025–26.

Public Benefit Statement

The trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the Charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2025

Reserves Policy and Going Concern

The trustees have a policy of holding 3–6 months running costs in free reserves (unrestricted not invested in tangible fixed assets). This reserves fund on 31 March 2025 was £136,379 which is consistent with this policy. These reserves are held to cover short term gaps and shortfalls in funding and provide working capital. The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cashflows in making their assessment. With the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Name: Sunderland Bangladesh International Centre

Registered Charity Number: 1085598

Company Number: 03900232

Registered Office and operational address:

30 Tatham Street,
Hendon, Sunderland,
Tyne & Wear SRI 2QD

Trustees:

Syed Musaddique Ahmed
Md Shahan Ahmed
Motlib Miah
Syed Shoyjhad Miah
Syed Muazzel Ali
Syed Abu Musa
Syed Akhlaque Miah
Syed Murshed Miah
Molik Shohid Ahmed
Syed Foyzul Islam
Syed Abu Musa Ahsan
Md Suhel Miah
Sabina Rokib
Syeda Chompa Begum
Utara Ghosh
Syeda Shilpe Chowdhury
Shahida Parveen
Ruksana Miah
Bushra Rahman

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2025

Chief Executive: Abu Shama

Auditor:

Torgersens
Chartered Accountants & Statutory Auditor
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland SR5 3XJ

Bankers:

Royal Bank of Scotland
Drummond House
1 Redheughs Avenue
Edinburgh EH12 9JN

Structure, Governance and Management

Governing Document

The organisation, a registered charity, is controlled by its governing document, the Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

The SBIC Board of Trustees has between seven and twenty members. Trustees are nominated and elected from SBIC membership. Notice is sent to all members prior to the Annual General Meeting (AGM), with each member entitled to vote.

Organisational Structure

SBIC is managed by a Board of Trustees elected from the membership and governed by the Memorandum and Articles of Association.

The Board takes all strategic decisions relating to SBIC, including:

- receiving and reviewing reports from the Chief Executive
- acting as the formal employer of SBIC's staff, ensuring activity and performance is regularly reviewed and evaluated
- monitoring and assessing SBIC's financial position, including budget setting
- developing, reviewing and monitoring SBIC's strategic plan and annual work plan, to influence and direct SBIC's work
- agreeing and reviewing appropriate policies and ensuring SBIC meets its legal responsibilities

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2025

Risk Management

Trustees reviewed the risk register this year and monitor it regularly, with a full review carried out annually. Trustees are confident that risks have been identified, appropriate preventative measures are in place and remedial activities are available. SBIC's financial processes are regularly reviewed, both by the Board and externally, to ensure they continue to be robust.

Indemnity Insurance

SBIC has professional indemnity insurance cover, in respect of the trustees and officers of the charity.

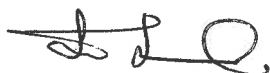
Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on: 30/01/2026 and signed on their behalf by:



Mr Syed Musaddique Ahmed
(Chair of Trustees)

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of Sunderland Bangladesh International Centre Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters

The financial statements for the year ended 31 March 2024, forming the comparative figures of the financial statements for the year ended 31 March 2025, are unaudited.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2025

performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2025

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2025

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit with regards to fraud are to design tailored and specific audit procedures to enable us to gather sufficient audit evidence. These tests are proportionate and appropriate to the charitable company in terms of assessed risk level and the nature of the entity's activities. However, the primary responsibility for the prevention and detection of fraud rests with those charged with governance.

- We obtained an understanding of the legal and regulatory requirements which applied to the charitable company, which we deemed to be the Companies Act 2006, and Statement of Recommended Practice to charities, the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)).
- We obtained an understanding of how the charitable company had complied with these regulations by reviewing their treatment of transactions, reviewing minutes of meetings and discussing compliance with trustees and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and identified that income relating to the capital refurbishment is most susceptible to fraud or error. We designed our audit work to test the controls in place regarding the processing of these transactions and how these controls are capable of preventing or detecting fraud or error.
- Our audit procedures gathered evidence to support the claims of the trustees whilst maintaining professional scepticism to allow us to draw our own conclusion on the matter.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2025

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Henshaw FCCA
(Statutory Auditor)
For and on behalf of
TORGERSENS
Chartered Accountants
& Statutory Auditor

East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Date: 30/01/26

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	7	900	-	900	4,842
Charitable activities					
Grants and contracts	8	153,884	1,574,417	1,728,301	475,390
Other trading activities	9	13,967	-	13,967	30,911
Total income		168,751	1,574,417	1,743,168	511,143
Expenditure on:					
Charitable activities					
Operation of the charity	10	190,973	274,226	465,199	543,930
Total expenditure		190,973	274,226	465,199	543,930
Net income/(expenditure)		(22,222)	1,300,191	1,277,969	(32,787)
Transfers between funds	23	1,199,466	(1,199,466)	-	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		(1,067,707)	-	(1,067,707)	-
Net movement of funds		109,537	100,725	210,262	(32,787)
Reconciliation of funds					
Total funds brought forward		697,911	57,181	755,092	787,879
Total funds carried forward		807,448	157,906	965,354	755,092

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 16 to 26 form an integral part of these accounts.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

Charity Number 1085598

Company Number 03900232

BALANCE SHEET

As at 31 March 2025

	Notes	£	Total 2025 £	£	Total 2024 £
Fixed assets					
Tangible assets	17		671,069		524,341
Total fixed assets			671,069		524,341
Current assets					
Debtors	18	1,950		22,905	
Cash at bank and in hand	19	385,546		281,492	
Total current assets		387,496		304,397	
Creditors: amounts falling due within one year	20	(48,315)		(15,202)	
Net current assets			339,181		289,195
Total assets less current liabilities			1,010,250		813,536
Creditors: amounts falling due after more than one year	21	(44,896)		(58,444)	
Total net assets or liabilities			965,354		755,092
Funds of the charity					
Unrestricted income funds			136,379		173,570
Designated income funds			671,069		524,341
Restricted income funds			157,906		57,181
Total funds			965,354		755,092

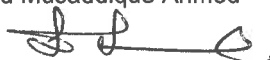
These accounts have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 16 to 26 form an integral part of these accounts.

These financial statements were approved by the Board on:

and are signed on its behalf by: Mr Syed Musaddique Ahmed

30/01/2026 Chair



SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

STATEMENT OF CASH FLOWS

For the year ended 31 March 2025

	Notes	2025 £	2024 £
<u>Cash flows from operating activities</u>			
Net movement in funds		210,262	(32,787)
Depreciation		4,771	4,583
(Gains)/losses on investments		1,067,707	-
Decrease in trade receivables		20,955	16,856
Increase in trade payables		22,521	9,478
<i>Cash generated from operations</i>		<u>1,326,216</u>	<u>(1,870)</u>
<u>Cash flow from investing activities</u>			
Purchase of property, plant and equipment		(1,219,206)	(4,137)
<i>Net cash from investing activities</i>		<u>(1,219,206)</u>	<u>(4,137)</u>
<u>Cash flow from financing activities</u>			
Repayment of borrowing		(2,956)	-
Cash inflows from new borrowing		-	61,800
<i>Net cash used in financing activities</i>		<u>(2,956)</u>	<u>61,800</u>
 Increase in cash and cash equivalents		 104,054	 55,793
Cash and cash equivalents at start of year		281,492	225,699
Cash and cash equivalents at end of year		<u>385,546</u>	<u>281,492</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 26 form an integral part of these accounts.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1 Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sunderland Bangladesh International Centre Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £136,379 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance or provision of other specified service is deferred until the criteria of income recognition are met.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investment and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charities' work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses, except where stated in the notes to the financial statements that the asset has been revalued.

Community building	Revalued
Fixtures, fittings and equipment	15% reducing balance

6 Changes in accounting policy

The following have been applied for the first time from 1 April 2024 and have had an effect on the financial statements:

6.1 Cost model to Fair Value model

Land and Buildings within the financial statements have been revalued in the current year, meaning they are no longer accounted for on the cost basis but instead accounted for under the revaluation method. Sunderland Bangladesh International Centre has applied this change as the difference in values was material to the financial statements and allowed users of the assets to understand better the true value of the company's assets. As a result of this change tangible assets have decreased by -£1,067,707.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
7 Donations and legacies				
Donations and gifts	900	-	900	4,842
	<u>900</u>	<u>-</u>	<u>900</u>	<u>4,842</u>
8 Charitable activities				
<u>Income from grants</u>				
Back on the Map	6,339	-	6,339	11,756
Ballinger Charitable Trust	20,000	-	20,000	20,000
Recovery Grant Support Fund	-	-	-	40,000
Community Foundation	10,000	-	10,000	-
Greggs Foundation	-	20,000	20,000	-
ICOS Shared Sunderland	-	14,270	14,270	13,131
Independent Age Grant	-	19,512	19,512	-
Lloyds Bank Foundation	27,500	-	27,500	25,000
Macmillan Cancer Support	-	47,244	47,244	98,911
Mercer Charitable Trust	35,000	-	35,000	25,000
North East Business Innovation	11,049	-	11,049	-
Power for Change	-	-	-	8,000
Sport England	-	-	-	8,900
Sunderland Black and Minority Ethnic Network (SBMEN)	4,499	-	4,499	-
Sunderland City Council - Community Cohesion and Reliance	-	49,499	49,499	-
Sunderland NHS - Learning Disability Project	-	-	-	8,162
Sunderland Voluntary Sector Alliance	2,626	-	2,626	-
The National Lottery Community Fund- Reaching Communities	-	64,005	64,005	99,443
Together for Children	-	-	-	24,560
Virgin Money Foundation	-	-	-	15,000
Youth Investment Fund capital	-	1,256,000	1,256,000	76,412
Youth Investment Fund revenue	-	103,887	103,887	-
Other grants	30,000	-	30,000	-
Other income	6,871	-	6,871	1,115
	<u>153,884</u>	<u>1,574,417</u>	<u>1,728,301</u>	<u>475,390</u>
9 Other trading activities				
Room hire	6,555	-	6,555	19,093
Temporary letting of office space	-	-	-	3,581
Temporary secondment of staff	6,262	-	6,262	8,237
Generated income	1,150	-	1,150	-
	<u>13,967</u>	<u>-</u>	<u>13,967</u>	<u>30,911</u>

Income was £1,743,168 (2024: £511,143) of which £168,751 was unrestricted or designated (2024: £173,624) and £1,574,417 was restricted (2024: £337,519).

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
10 Charitable activities				
<u>Direct costs</u>				
Staff salaries	39,355	205,492	244,847	219,919
Direct project costs	96,816	68,734	165,550	279,369
<u>Support costs</u>				
Premises costs	11,866	-	11,866	17,305
Office costs	10,753	-	10,753	17,364
Professional fees	11,134	-	11,134	2,430
Depreciation	4,771	-	4,771	4,583
Loan interest charged	5,478	-	5,478	-
<u>Governance costs</u>				
Auditor's fees	10,800	-	10,800	-
Independent examiner's fees for reporting on the accounts	-	-	-	1,290
AGM	-	-	-	1,670
	<u>190,973</u>	<u>274,226</u>	<u>465,199</u>	<u>543,930</u>

Expenditure on charitable activities was £465,199 (2024: £543,930) of which £190,973 was unrestricted or designated (2024: £122,545) and £274,226 was restricted (2024: £421,385).

11 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	-	1,290
Audit fees for reporting on the accounts	10,800	-
	<u>10,800</u>	<u>1,290</u>

There were no other fees paid to the examiner (2024: £nil)

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

12 Analysis of staff costs, and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	231,093	204,877
Social Security costs	9,972	10,192
Pension costs (defined contribution pension plan)	3,782	3,880
Severance pay	-	970
	<u>244,847</u>	<u>219,919</u>

No employee received remuneration above £60,000 (2024: nil).

The key management personnel of the charity, comprise the Trustees and the Centre Manager. The total employee benefits of the key management personnel of the charity were £34,503 (2024: £42,545).

13 Staff Numbers

The average monthly head count was 14 staff (2024: 12 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2025 Number	2024 Number
The parts of the charity in which the employee's work:		
Charitable activities	8.2	7.5
	<u>8.2</u>	<u>7.5</u>

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

During the year the son of the Chair Mr Syed Musaddique Ahmed was employed as a part time youth worker. His total annual salary including employer NI was £9,396 (2024: £6,375) this was the normal rate of pay for a part time youth worker and there was £nil outstanding at the year (2024 £nil). Mr Syed Musaddique Ahmed was not part of the decision making process.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £3,782 (2024: £3,880). There was £657 outstanding as at 31 March 2025 (2024: £2,049).

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Tangible fixed assets**Cost**

	Community building £	Fixtures, fittings and equipment £	Total £
Balance brought forward	498,501	31,806	530,307
Additions	1,219,206	-	1,219,206
Disposals	-	-	-
Revaluation	(1,067,707)	-	(1,067,707)
Balance carried forward	650,000	31,806	681,806

Depreciation

	No Dep'n	RB 15%	
Basis			
Rate			
Balance brought forward	-	5,966	5,966
Depreciation charge for year	-	4,771	4,771
Disposals	-	-	-
Balance carried forward	-	10,737	10,737

Net book value

Brought forward	498,501	25,840	524,341
Carried forward	650,000	21,069	671,069

The fair value of the company's Freehold Property was revalued on 23rd December 2025 by an independent valuer.

The directors do not believe the value changed between the valuation date of 23rd December 2025 and the year date of 31st March 2025, despite some small additions in this period.. The name and qualification of the independent valuer are Jonathan Weastell MRICS.

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £1,717,707 (2024 - £489,501).

18 Debtors and prepayments (receivable within 1 year)

	2025 £	2024 £
Trade debtors	1,950	15,298
Accrued income	-	7,607
	1,950	22,905

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

19 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and in hand	<u>385,546</u>	<u>281,492</u>
	<u>385,546</u>	<u>281,492</u>

20 Creditors and accruals (payable within 1 year)

	2025 £	2024 £
Trade creditors	11,850	3,600
Taxation and social security	9,710	4,907
Pension	657	2,049
Accruals		
Independent examination of accounts	-	1,290
Audit	10,800	-
Other accruals	1,350	-
Loan	13,948	3,356
	<u>48,315</u>	<u>15,202</u>

21 Creditors and accruals (payable after more than 1 year)

	2025 £	2024 £
Loan	44,896	58,444
	<u>44,896</u>	<u>58,444</u>

The loan is subject to interest at 7.9% and is unsecured. The total loan amount was £61,800 including an arrangement fee of £1,800. The term of the loan is 60 months commencing November 2023 with a 12 months capital repayment holiday.

22 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

23 Analysis of charitable funds

	Fund balances brought forward £	Income resource £	Resources expended £	Transfers £	Gains/ (losses) £	Fund balances carried forward £
Unrestricted funds						
General funds	173,570	168,751	(186,202)	(19,740)	-	136,379
Designated funds						
Capital Fund	524,341	-	(4,771)	1,219,206	(1,067,707)	671,069
	<u>697,911</u>	<u>168,751</u>	<u>(190,973)</u>	<u>1,199,466</u>	<u>(1,067,707)</u>	<u>807,448</u>

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' after allowing for designated funds.
Designated funds	
Capital Fund	The current value of designated funds invested in tangible fixed assets.

Transfers between funds

	Reason for transfer	Amount £
Between general funds and designated capital fund	This represents the contribution to the building refurbishment paid for by core income that was transferred to the capital fund.	19,740
Between restricted funds and designated capital fund	This represents the contribution to the building refurbishment paid for by restricted grants that were transferred to the capital fund.	1,199,466
		<u>1,219,206</u>

	Fund balances brought forward £	Income resource £	Resources expended £	Transfers £	Gains / (losses) £	Fund balances carried forward £
Restricted funds						
Community Cohesion and Reliance	-	49,499	-	-	-	49,499
Greggs Foundation	-	20,000	-	-	-	20,000
ICOS Shared Sunderland	-	14,270	(14,270)	-	-	-
Independent Age Grant	-	19,512	-	-	-	19,512
Macmillan Cancer Support	-	47,244	(47,244)	-	-	-
Sunderland NHS - Learning Disability Project	19,331	-	(19,331)	-	-	-
The National Lottery	37,850	64,005	(89,494)	-	-	12,361
Community Fund- Reaching Youth Investment Fund capital	-	1,256,000	-	(1,199,466)	-	56,534
Youth Investment Fund revenue	-	103,887	(103,887)	-	-	-
	<u>57,181</u>	<u>1,574,417</u>	<u>(274,226)</u>	<u>(1,199,466)</u>	<u>-</u>	<u>157,906</u>

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

23 Analysis of charitable funds continued

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor

Community Cohesion and Reliance	Funding to contribute to equipment for the new centre after the refurbishment.
Greggs Foundation	Funding to contribute to the Community Connections officer.
ICOS Shared Sunderland	Working in partnership with ICOS and New Horizon Sunderland to deliver the Shared Sunderland project with is funded by the Paul Hamlyn Foundation and funding support for 2 project staff.
Independent Age Grant	Funding received to engage and support 300+ racially minoritised women aged 65+ living in poverty in Sunderland's deprived areas.
Macmillan Cancer Support	Working in partnership with Macmillan Cancer Support to improve the cancer care and support all BAME communities within Sunderland funding project delivery and staff costs.
Power for Change	Programme of personal development leading to an increase in confidence and leadership skills to benefit the organisation and wider community.
Sunderland NHS - Learning Disability Project	To deliver a project to build awareness of Learning Disability within the BAME community of Sunderland.
The National Lottery Community Fund- Reaching Communities	Impact for change project to bring people together, build strong relationships across communities, improve the places and spaces that matter to communities and enable more people to fulfil their potential.
Youth Investment Fund	Funding for the building expansion and refurbishment work.

24 Capital commitments

As at 31 March 2025, the charity had capital commitments of £62,765 relating to the retention on the building works. One instalment of £31,382 was paid post year end with the final instalment due six months later. The charity had no other capital commitments (2024 -£nil).

25 Analysis of net assets between funds 2025

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £
Tangible fixed assets	-	671,069	-	671,069
Cash at bank and in hand	229,836	-	155,710	385,546
Other net current assets/(liabilities)	(48,561)	-	2,196	(46,365)
Long term assets/(liabilities)	(44,896)	-	-	(44,896)
	136,379	671,069	157,906	965,354

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 March 2025

Analysis of net assets between funds 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	-	524,341	-	524,341
Cash at bank and in hand	228,318	-	53,174	281,492
Other net current assets/(liabilities)	3,696	-	4,007	7,703
Long term assets/(liabilities)	(58,444)	-	-	(58,444)
	<u>173,570</u>	<u>524,341</u>	<u>57,181</u>	<u>755,092</u>

Accounts

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE
(A company limited by guarantee)

REPORT AND GROUP FINANCIAL STATEMENTS

For the year ended 31 March 2024

Charity number 1085598
Company number 03900232

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The objects of the Centre are;

To promote the benefit of the community in the City of Sunderland, primarily the Black, Minority and Ethnic Community, and especially those who are suffering from the effects of unemployment and other forms of social deprivation, through the provision and promotion of multi-cultural activities and facilities which will provide opportunities for the members of the said community to take control of their own lives, which will aid personal development and which will make the experience of unemployment more positive;

To promote and provide facilities in the interest of social welfare in the fields of recreation; leisure, education, self-help and otherwise;

To advance economic regeneration, job creation and job retention in the area through the promotion of co-operatives, community enterprise and other forms of small business and in particular, but not exclusively, those which will provide locally needed services and those which involve members of the community who are unemployed or suffering from the effects of social deprivation.

SBIC is a responsive, connected and creative organization, always seeking new ways to help and support.

Principles & Values

- We are **positive about the future** and the ability of BAME communities to contribute towards a more inclusive society.
- We are a **learning organisation** always seeking new ways to help our clients.
- We are a **productive and creative** organisation ready to make the most of limited resources.
- We will **support our stakeholders** acquire the tools they need.
- We are **outward facing** as we see the value of working with partners to achieve mutually shared ambitions.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

- We are a **proactive and practical** organisation ready to deal with situations as they actually are.

Organisational Culture

Supportive

We take time to understand each other's work and seek out ways we can add value.

Productive

We fully deliver our outputs and outcomes in the most efficient ways possible.

Learning

We consistently grow our skills and knowledge

Proactive

We bring energy, commitment and creativity to our work

Outward facing

It is our responsibility to be visible in the community

Passionate

We care deeply about the people we work with and SBIC's organisational purpose.

Achievements and Performance

The SBIC Board of Trustees has introduced a social impact workstream as part of its evaluation measures. This social impact analysis enables SBIC and its partners to collaboratively measure the outcomes of their activities. By doing so, SBIC enhances its development goals and creates learning opportunities across various levels. Conducting a thorough impact analysis strengthens SBIC's capacity for strategic decision-making, intervention planning, and gaining a comprehensive understanding of outcomes.

This participatory approach allows SBIC to effectively communicate both the anticipated and actual outcomes of its initiatives, fostering accountability to investors and stakeholders. The Social Impact Report, developed through Social Accounting and Auditing, serves as a structured framework for ongoing monitoring, evaluation, and accountability to both internal and external stakeholders. The report reveals a significant social return on investment, indicating that for every £1 invested, £8.89 in social value is generated. This demonstrates the positive impact and efficiency of SBIC's social initiatives.

Key Achievement and Projects

Shared Sunderland

This is a collaborative project set up by Sunderland Bangladesh International Centre, New Horizon and ICOS with ICOS as the project lead with funding support from Paul Hamlyn Foundation. The Project supports individuals from a Black and minority ethnic backgrounds in Sunderland to have better access to advice, including immigration advice and thus enjoy

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

more stable lives; promote race equality on a strategic level in the city through acting as a “critical friend” to the public sector (including the council and the NHS); foster ethnic community leadership and participation through encouraging and supporting ethnic community leaders (including supporting them to become trustees, councillors, and key volunteers). Working with global majority people to give them a platform to aspire to become leaders in their localities and in their city. Creating opportunities and building capacity and confidence and skills for young people to go forward, contest and be free to express their views in constructive forums.

The 'Shared Sunderland Project' by SBIC, a partnership with New Horizon and ICOS, has positively impacted the Global Majority of residents in the city. Specifically, 45% of clients have reported an improvement in their financial situation, 41% have seen an improvement in their housing, and 63% have experienced an overall improvement in their well-being. Overall, client feedback on the quality of service has been primarily positive, with few clients suggesting any upgrades to the current services. The Shared Sunderland Project's case files identified 283 users, with an average intervention time of 18 hours per user. The level of intervention ranged from 8 hours to 35 hours; therefore, over 5,094 guidance and counselling hours were delivered

Macmillan BAME Cancer Project

We continue to deliver the above project with funding support from Macmillan cancer in partnership with Macmillan Cancer and other health partners in the City. This project seeks to understand the landscape and barriers for people from Global Majority communities within Sunderland face in accessing cancer support services so that plans can be developed to ensure equity of care is in place for all, such as addressing barriers around support to aid screening uptake, presentation at primary care to aid earlier diagnosis, supportive care through cancer pathways and ongoing physical, emotional and psychosocial support needs to be tailored to the individuals to be a true representation of personalised care.

The project is working with partners inclusive of the Northern Cancer Alliance, Macmillan Cancer Support, Cancer Research UK, and South Tyneside and Sunderland NHS Foundation Trust to educate around cancer symptoms, support through navigation, advocate for people living with cancer and educate the workforce, to be culturally competent and confident. The project is split into 3 phases, each phase addressing different stages of the cancer experience: Phase 1: early diagnosis and prevention of cancers Phase 2: cancer treatment and care phase 3: living with cancer and beyond including end of life and palliative care.

The project involved 737 Global Majority participants; an end of project report titled “Enhancing palliative and end-of-life care for Sunderland's local BAME population” was produced in 2024. The project also conducted 46 seminars and provided intensive one-to-one support for cancer patients, 5,148 hours over 72 weeks. On average, this was about 71.5 hours per week, facilitated by a team of 2.5 staff member

HAF Programmes

Working with Together For Children for the past two years to deliver the holiday and food programme during school holidays. SBIC along with our partners New Horizon and ICOS delivered the summer holiday children's HAF programme aimed at 5- to 16-year-old

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

providing fun filled activities during the holidays for children to participate. On average on our programme, we had 40 plus children turn up at each session to take part in our various weekly activities from Monday to Thursday 10am to 2pm.

The Holiday Activities Food Programme (HAF) was delivered from July to August 2023 and proved successful in project delivery and youth engagement. During the program's four- week operation at the SBIC centre, activities were held four days a week, totalling 16 sessions. These sessions focused on promoting good health and well-being through supervised exercises led by a certified gym instructor at the local park, preparing healthy drinks and smoothies, and providing nutritious lunches. The activities included a laser quest, visits to the glass centre and winter garden museum, and a culminating event at the beach. Participants also spent a day at the local park, learning about birdwatching and contributing to park cleanup initiatives. These well-planned sessions aimed to cultivate education, health, well-being, and positive youth development.

Capital Build Project – Youth Investment Fund

After many years of endeavour and hard work SBIC has been successful to secure funding to expand and refurbish the facilities to meet our growing user and community needs to provide a facility with more accessible training rooms to incorporate young people's services and opportunities and deliver a new service to the community. As part of this funding, we started the delivery of our youth programmes are co-produced to establish supportive environments that cater to young individuals' personal and social development. By utilising informal educational strategies, we strive to empower young people to enhance their social, moral, and political understanding and cultivate the necessary skills to navigate these aspects of their lives. Our overarching goal is to equip young people with the tools to effectively voice their concerns, aspirations, and values, fostering positive impact and empowerment in their lives, communities, and society. The youth programme involved 307 young individuals from April 2023 to March 2024. 233 participants were male, and 84 were female.

Impact for Change

Our community led and partnership programmes are focussed on health and well-being, education and training and employment and enterprise. Offering greater opportunities and access to services and training to improve the lives of marginalised and excluded communities and individuals.

The funding from National Lottery Community Fund – Reaching Communities for our Impact for Change project is helping SBIC to achieve and deliver the above and put into motion its long-term objectives in becoming a sustainable community hub which is at the heart of its users and communities, contributing to making the city a truly diverse and inclusive city with opportunities for all. The funding has enabled SBIC to employ a dedicated staff team to implement our impact for change activities programme. Bringing all other existing projects and activities within this activities programme to offer a more coordinated and comprehensive programme of activities to our users and the local community.

Below is a summary of key highlights and achievements for our project in the last year.

- 248 qualifications delivered.

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

- 20 Volunteer placements
- 11 individuals into paid employment (Full time, part time and Sessional)
- New youth activities programme established.
- 40 Health and wellbeing activities/sessions delivered.
- Supporting 12 cancer patients and their families
- Contact and usage of SBIC facilities over 10000.

SBIC continues to fulfil its mission by implementing a variety of activities and programs. Our efforts are focused on five key areas: Youth Work, Health and Well-being, Information and Guidance, Enterprise, and Education. Through these core workstreams, we deliver on our organisational purpose.

Information Advice and Guidance (IAG) – SBIC bi-lingual IAG and counselling is provided through a team of qualified counsellors of African and Asian origin and working with key partners, who understand the unique cultural issues that young people, woman, and families are faced within City of Sunderland. We provide free and culturally specific service with a safe, confidential, and non-judgmental space. SBIC supported over 3400 service users with various information, advice and guidance.

Education and Training – SBIC is now an NCFE accredited training provider working with key training providers such as New College Durham and Sunderland City College to provide community educational and training programmes. Skills and training are essential for overall economic recovery, especially for SBIC Global Majority users. This will lead to a high demand for NCFE qualifications, emphasising the crucial role of the education system in equipping SBIC learners with the skills that employers will require. our education programs provided formal education classes for 282 Global Majority students, including 248 females and 34 males.

Health and Well-Being – This is one of the core areas of work for SBIC Health and wellbeing, which is very broad but do have specific gender-based work such as young people's health agenda looking at mental health. Along with wider health remits looking at men's health, women's health and the wider health inequalities within Black and minority ethnic backgrounds and how we can create a stronger voice for Black and minority ethnic users to address health inequalities and be involved in service design and delivery so that it meets their needs and services are fit for purpose thus reducing the health inequalities in services. The health and well-being project involved workshops, one-on-one sessions, focus groups, 240 impact survey respondents, reaching 798 participants from BAME communities, 46 seminars, intensive one-to-one support for cancer patients, totalled 5,148 hours over 72 weeks, averaging 71.5 hours per week, based on 2.5 staff team, this is in addition to intensive one-to-one support which is provided to individuals and their families.

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For the year ended 31 March 2024

Employment and Enterprise – SBIC's enterprise approach is co-produced with users who have lived experience of Global Majority communities to empower users to work alongside experienced community enterprise advisors. The project focused on identifying opportunities to help establish businesses and raise awareness of entrepreneurial prospects within BAME (Black, Asian and Minority Ethnic) communities. It offered information, advice, guidance, and one-to-one support and workshops to help individuals understand enterprise and self-employment. The service provided comprehensive 1:1 business guidance, support, and training in safe environments. The project created seven global majority enterprise start-ups, 47 global majority Enterprise-Ready individuals, and two full-time jobs in the Global Majority Community.

Youthwork Programmes – The SBIC youth programme engaged 307 young individuals between April 2023 and March 2024, comprising 233 males and 84 females. The progress demonstrated by participants from the start of their involvement to either the midpoint of their journey or their departure from youth activities has been remarkable. A clear trend emerged, showing that many young people gained confidence through SBIC's youthwork development initiatives. Furthermore, self-reported feedback highlights that the majority of participants felt valued as individuals. Most young people also reported noticeable improvements in their lives since joining SBIC's youth development activities.

The day-to-day activities in these areas have been made possible through the generous funding and support of various charitable trusts, funders, and partners. Some of these supporters have provided assistance over several years, enabling the organisation to remain a vital community hub at the heart of the local area and the city. Funders such as...

The Ballinger Charitable Trust

Mercers Charitable Trust

Virgin Money Foundation

Sport England

Lloyds Bank Foundation

The National Lottery Community Fund

Social Investment Business – Youth Investment Fund

Sunderland Black and Minority Ethnic Network

Sunderland City Council

Together For Children

Back on the Map

Integrated Care Board

Macmillan Cancer Support

International Community Organisations Sunderland

Power To Change

SIB- Recovery Loan Fund

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

Public Benefit Statement

The trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the Charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Reserves Policy and Going Concern

The trustees have a policy of holding 3–6 months running costs in free reserves (unrestricted funds not invested in tangible fixed assets). This reserves fund on 31 March 2024 was £173,570 (2023: £122,045) which is consistent with this policy. These reserves are held to cover short term gaps and shortfalls in funding and provide working capital.

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. With the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Name	Sunderland Bangladesh International Centre
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Registered Charity Number	1085598	Company Number	03900232
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Registered Office and operational address	30 Tatham Street, Hendon, Sunderland, Tyne & Wear SRI 2QD
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Trustees	Syed Musaddique Ahmed Md Shahan Ahmed Motlib Miah Syed Shoyjhad Miah Syed Muazzel Ali Syed Abu Musa Syed Sajnu Miah Syed Akhlaque Miah Syed Murshed Miah Molik Shohid Ahmed Syed Foyzul Islam Syed Abu Musa Ahsan Md Suhel Miah Sabina Rokib Syeda Chompa Begum Utara Ghosh	Resigned 13 December 2023
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SUNDERLAND BANGLADESH INTERNATIONAL CENTRE

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

Trustees continued	Syeda Shilpe Chowdhury Shahida Parveen Ruksana Miah Bushra Rahman
Chief Executive	Abu Shama
Independent Examiner	Jim Dodds FCIE 33 The Glebe Morpeth Northumberland NE61 6HW
Bankers	Royal Bank of Scotland Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN

Structure, Governance and Management

Governing Document

The organisation, a registered charity, is controlled by its governing document, the Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

The SBIC Board of Trustees has between seven and twenty members. Trustees are nominated and elected from SBIC membership. Notice is sent to all members prior to the Annual General Meeting (AGM), with each member entitled to vote.

Organisational Structure

SBIC is managed by a Board of Trustees elected from the membership and governed by the Memorandum and Articles of Association.

The Board takes all strategic decisions relating to SBIC, including:

- receiving and reviewing reports from the Chief Executive
- acting as the formal employer of SBIC's staff, ensuring activity and performance is regularly reviewed and evaluated
- monitoring and assessing SBIC's financial position, including budget setting
- developing, reviewing and monitoring SBIC's strategic plan and annual work plan, to influence and direct SBIC's work
- agreeing and reviewing appropriate policies and ensuring SBIC meets its legal responsibilities

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

Risk Management

Trustees reviewed the risk register this year and monitor it regularly, with a full review carried out annually. Trustees are confident that risks have been identified, appropriate preventative measures are in place and remedial activities are available. SBIC's financial processes are regularly reviewed, both by the Board and externally, to ensure they continue to be robust.

Indemnity Insurance

SBIC has professional indemnity insurance cover, in respect of the trustees and officers of the charity.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of PROPS North East for company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 19th December 2024 and signed on their behalf by:



Mr Syed Musaddique Ahmed
(Chair of Trustees)

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Sunderland Bangladesh International Centre Limited for the year ended 31 March 2024, which are set out on pages 11 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds FCIE

33 The Glebe
Morpeth
NE61 6HW



Date: 19 December 2024

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	6	4,842	-	4,842	-
Charitable activities					
Grants and contracts	7	137,871	337,519	475,390	450,441
Other trading activities	8	30,911	-	30,911	36,699
Total income		173,624	337,519	511,143	487,140
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	9	122,545	421,385	543,930	323,266
Total expenditure		122,545	421,385	543,930	323,266
Net movement of funds		51,079	(83,866)	(32,787)	163,874
<u>Reconciliation of funds</u>					
Total funds brought forward		646,832	141,047	787,879	624,005
Total funds carried forward		697,911	57,181	755,092	787,879

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 14 to 23 form an integral part of these accounts.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

Charity Number 1085598

Company Number 03900232

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<u>Fixed assets</u>					
Tangible assets	16		524,341		524,787
Total fixed assets			524,341		524,787
<u>Current assets</u>					
Debtors	17	22,905		39,761	
Cash at bank and in hand	18	281,492		225,699	
Total current assets		304,397		265,460	
Creditors: amounts falling due within one year	19	(11,846)		(2,368)	
Net current assets			292,551		263,092
Total assets less current liabilities			816,892		787,879
Creditors: amounts falling due after more than one year	20	(61,800)		-	
Total net assets or liabilities			755,092		787,879
<u>Funds of the charity</u>					
Unrestricted income funds			173,570		97,045
Designated income funds			524,341		549,787
Restricted income funds			57,181		141,047
Total funds			755,092		787,879

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

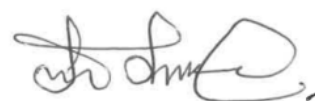
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 14 to 23 form an integral part of these accounts.

These financial statements were approved by the Board on:

and are signed on its behalf by:

Mr Syed Musaddique Ahmed
Chair



SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

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STATEMENT OF CASH FLOWS

For the year ended 31 March 2024

	Notes	2024 £	2023 £
<u>Cash flows from operating activities</u>			
Net movement in funds		(32,787)	163,874
Depreciation		4,583	1,383
Decrease in trade receivables		16,856	515
Increase in trade payables		9,478	(989)
Decrease in deferred income		-	(60,100)
<i>Cash generated from operations</i>		(1,870)	104,683
<u>Cash flow from investing activities</u>			
Purchase of property, plant and equipment		(4,137)	(27,669)
<i>Net cash from investing activities</i>		(4,137)	(27,669)
<u>Cash flow from financing activities</u>			
Increase in long term loan		61,800	-
<i>Net cash used in financing activities</i>		61,800	-
 Increase in cash and cash equivalents		 55,793	 77,014
Cash and cash equivalents at start of year		225,699	148,685
Cash and cash equivalents at end of year		281,492	225,699

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 23 form an integral part of these accounts.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sunderland Bangladesh International Centre Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £51,079 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance or provision of other specified service is deferred until the criteria of income recognition are met.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investment and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charities' work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Building	No depreciation
Fixtures, fittings and equipment	15% reducing balance

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Donations and gifts	4,842	-	4,842	-
	<u>4,842</u>	<u>-</u>	<u>4,842</u>	<u>-</u>
7 Charitable activities				
<u>Income from grants</u>				
Awards for All	-	-	-	3,700
Back on the Map	11,756	-	11,756	4,950
Ballinger Charitable Trust	20,000	-	20,000	15,000
Recovery Grant Support Fund	40,000	-	40,000	-
Community Opportunity Alliance	-	-	-	1,656
Community Foundation	-	-	-	7,250
EDRF - Community Led Local Development	-	-	-	34,418
Garfield Western Foundation	-	-	-	15,000
Greggs Foundation	-	-	-	15,000
ICOS Shared Sunderland	-	13,131	13,131	13,131
Lloyds Bank Foundation	25,000	-	25,000	-
Macmillan Cancer Support	-	98,911	98,911	38,320
Mercer Charitable Trust	25,000	-	25,000	33,400
Power for Change	-	8,000	8,000	-
Social Enterprise Support Fund	-	-	-	24,432
Sport England	-	8,900	8,900	-
Sunderland Black and Minority Ethnic Network (SBMEN)	-	-	-	3,750
Sunderland City Council - BREEZ	-	-	-	10,092
Sunderland Clinical Commissioning Group	-	-	-	33,000
Sunderland NHS - Learning Disability Project	-	8,162	8,162	25,000
The National Lottery Community Fund- Reaching Communities	-	99,443	99,443	-
The Reach Fund	-	-	-	9,000
Together for Children	-	24,560	24,560	23,416
Virgin Money Foundation	15,000	-	15,000	18,000
Youth Investment Fund	-	76,412	76,412	115,000
Other income	1,115	-	1,115	6,926
	<u>137,871</u>	<u>337,519</u>	<u>475,390</u>	<u>450,441</u>
8 Other trading activities				
Room hire	19,093	-	19,093	24,484
Temporary letting of office space	3,581	-	3,581	3,200
Temporary secondment of staff	8,237	-	8,237	-
Membership fees	-	-	-	9,015
	<u>30,911</u>	<u>-</u>	<u>30,911</u>	<u>36,699</u>

Income was £511,143 (2023: £487,140) of which £173,624 was unrestricted or designated (2023: £147,275) and £337,519 was restricted (2023: £339,865).

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
9 Charitable activities				
<u>Direct costs</u>				
Staff salaries	15,837	204,082	219,919	145,842
Direct project costs	62,066	217,303	279,369	129,227
<u>Support costs</u>				
Premises costs	17,305	-	17,305	23,757
Office costs	17,364	-	17,364	17,607
Professional fees	1,800	-	1,800	4,220
Depreciation	4,583	-	4,583	1,383
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,920	-	1,920	1,230
AGM	1,670	-	1,670	-
	<u>122,545</u>	<u>421,385</u>	<u>543,930</u>	<u>323,266</u>

Expenditure on charitable activities was £543,930 (2023: £323,266) of which £122,545 was unrestricted or designated (2023: £134,540) and £421,385 was restricted (2023: £188,726).

10 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	1,290	1,230
	<u>1,290</u>	<u>1,230</u>

There were no other fees paid to the examiner (2023: £nil)

11 Analysis of staff costs, and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	204,877	138,036
Social Security costs	10,192	4,447
Pension costs (defined contribution pension plan)	3,880	3,359
Severance pay	970	-
	<u>219,919</u>	<u>145,842</u>

No employee received remuneration above £60,000 (2023: nil).

The key management personnel of the charity, comprise the Trustees and the Centre Manager. The total employee benefits of the key management personnel of the charity were £42,545 (2023: £40,570).

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

12 Staff Numbers

The average monthly head count was 12 staff (2023: 9 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024 Number	2023 Number
The parts of the charity in which the employee's work:		
Charitable activities	7.5	5.5
	<u>7.5</u>	<u>5.5</u>

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There has been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £3,880 (2023: £3,359). There was £2,049 outstanding as at 31 March 2024 (2023: £1,138).

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

	Building	Fixtures, fittings and equipment	Total
	£	£	£
16 Tangible fixed assets			
Cost			
Balance brought forward	498,501	27,669	526,170
Additions	-	4,137	4,137
Disposals	-	-	-
Balance carried forward	498,501	31,806	530,307
Depreciation			
Basis	No	RB	
Rate	Depreciation	15%	
Balance brought forward	-	1,383	1,383
Depreciation charge for year	-	4,583	4,583
Disposals	-	-	-
Balance carried forward	-	5,966	5,966
Net book value			
Brought forward	498,501	26,286	524,787
Carried forward	498,501	25,840	524,341
17 Debtors and prepayments (receivable within 1 year)			
	2024	2023	
	£	£	
Trade debtors	15,298	35,085	
Accrued income	7,607	4,676	
	22,905	39,761	
18 Cash at bank and in hand			
	2024	2023	
	£	£	
Cash at bank	281,492	225,699	
	281,492	225,699	
19 Creditors and accruals (payable within 1 year)			
	2024	2023	
	£	£	
Trade creditors	3,600	-	
Taxation and social security	4,907	-	
Pension	2,049	1,138	
Accruals			
Independent examination of accounts	1,290	1,230	
	11,846	2,368	

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

20 Creditors and accruals (payable after more than 1 year)

	2024 £	2023 £
Long Term Loan	61,800	-
	61,800	-

The loan is subject to interest at 7.9% and is unsecured. The total loan amount was £61,800 including an arrangement fee of £1,800. The term of the loan is 60 months commencing November 2023 with a 12 months capital repayment holiday.

21 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

22 Analysis of charitable funds**Analysis of movements in unrestricted funds**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	97,045	173,624	(122,099)	25,000	173,570
Designated funds					
Capital Fund	524,787	-	(446)	-	524,341
Designated Funds	25,000	-	-	(25,000)	-
Totals	646,832	173,624	(122,545)	-	697,911

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' after allowing for designated funds.

Designated funds

Capital Fund

The current value of designated funds invested in tangible fixed assets

Transfers between funds

	Reason for transfer	Amount £
Between restricted funds and designated funds	Funds set aside to purchase minibus are no longer required	25,000

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

22 Analysis of charitable funds continued

Analysis of movement in restricted funds

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Restricted funds					
ICOS Shared Sunderland	8,760	13,131	(21,891)	-	-
Macmillan Cancer Support	-	98,911	(98,911)	-	-
Power for Change	-	8,000	(8,000)	-	-
Sport England	-	8,900	(8,900)	-	-
Sunderland NHS - Learning Disability Project	17,287	8,162	(6,118)	-	19,331
The National Lottery Community Fund- Reaching Communities	-	99,443	(61,593)	-	37,850
Together for Children	-	24,560	(24,560)	-	-
Youth Investment Fund	115,000	76,412	(191,412)	-	-
Totals	141,047	337,519	(421,385)	-	57,181

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

ICOS Shared Sunderland	Working in partnership with ICOS and New Horizon Sunderland to deliver the Shared Sunderland project with is funded by the Paul Hamlyn Foundation and funding support for 2 project staff.
Macmillan Cancer Support	Working in partnership with Macmillan Cancer Support to improve the cancer care and support all BAME communities within Sunderland funding project delivery and staff costs.
Power for Change	Programme of personal development leading to an increase in confidence and leadership skills to benefit the organisation and wider community.
Sport England	To encourage people from BME communities, particularly from high health risk areas to participate in physical activity and exercise.
Sunderland NHS - Learning Disability Project	To deliver a project to build awareness of Learning Disability within the BAME community of Sunderland.
The National Lottery Community Fund- Reaching Communities	Impact for change project to bring people together, build strong relationships across communities, improve the places and spaces that matter to communities and enable more people to fulfil their potential.
Together for Children	Project funding to deliver the HAF programme to local community.
Youth Investment Fund	Funding for the building expansion and refurbishment work.

23 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 -£nil).

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

24 Analysis of net assets between funds 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	-	524,341	-	524,341
Cash at bank and in hand	228,318	-	53,174	281,492
Other net current assets/(liabilities)	7,052	-	4,007	11,059
Long term assets/(liabilities)	(61,800)	-	-	(61,800)
	<u>173,570</u>	<u>524,341</u>	<u>57,181</u>	<u>755,092</u>

Analysis of net assets between funds 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	-	524,787	-	-
Cash at bank and in hand	84,652	25,000	116,047	200,699
Other net current assets/(liabilities)	12,393	-	25,000	62,393
	<u>97,045</u>	<u>549,787</u>	<u>141,047</u>	<u>787,879</u>

Accounts

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE
(A company limited by guarantee)

REPORT AND GROUP FINANCIAL STATEMENTS

For the year ended 31 March 2023

Charity number 1085598
Company number 03900232

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The objects of the Centre are;

To promote the benefit of the community in the City of Sunderland, primarily the Black, Minority and Ethnic Community, and especially those who are suffering from the effects of unemployment and other forms of social deprivation, through the provision and promotion of multi-cultural activities and facilities which will provide opportunities for the members of the said community to take control of their own lives, which will aid personal development and which will make the experience of unemployment more positive;

To promote and provide facilities in the interest of social welfare in the fields of recreation; leisure, education, self-help and otherwise;

To advance economic regeneration, job creation and job retention in the area through the promotion of co-operatives, community enterprise and other forms of small business and in particular, but not exclusively, those which will provide locally needed services and those which involve members of the community who are unemployed or suffering from the effects of social deprivation.

Achievements and Performance

Enterprise For All – ERDF- Community Led Local Development - Sunderland City Council

Enterprise for All project was a three-year funded project from 2020 to March 2023 to enable young and older black and minority ethnic backgrounds, Refugee & Asylum Seekers to work alongside ethnic minorities, lived-experienced community enterprise advisors who will have business empathy, understanding, credibility and knowledge. SBIC provided an accessible service, led by the user which accommodated all stages of enterprise development and record all key learning outcomes, including the user's experiences in approach and accessibility as well as success factors and barriers.

Topic areas are as follow:

- Raising enterprise awareness within young and older Black and minority ethnic backgrounds, Refugee Asylum Seeker users
- Financial Capability of users
- Discussing and identifying opportunities, barriers, attitudes & ambitions of users
- Implementing Individual Needs assessment with user

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2023

- Individual confidence building with user
- Benefits & disadvantages of becoming self-employed

The project supported 55 individuals from the local black, minority, and ethnic community to receive advice and support in developing their skills in entrepreneurship and help them to develop their business ideas.

Shared Sunderland – Paul Hamlyn Foundation

This is a collaborative project set up by Sunderland Bangladesh International Centre, New Horizon and ICOS with ICOS as the project lead. The Project supports Black and minority ethnic backgrounds in Sunderland to have better access to advice, including immigration advice and thus enjoy more stable lives; promote race equality on a strategic level in the city through acting as a “critical friend” to the public sector (including the council and the NHS); foster ethnic community leadership and participation through encouraging and supporting ethnic community leaders (including supporting them to become trustees, councillors, and key volunteers). Working with black minority and ethnic people to give them a platform to aspire to become leaders in their localities and in their city. Creating opportunities and building capacity and confidence and skills for young people to go forward, contest and be free to express their views in constructive forums. To date the project has helped over 180 individuals seek advice and support on various matters.

We are Together – The National Better Mental Health Fund – SCCG

The purpose of this project was to actively raise awareness of mental health issues and use a variety of methods, techniques, and tools to improve mental health and well-being in the BAME community, primarily targeting Bangladeshi and African communities in the east area. It was aimed at those whose mental health has suffered because of the COVID pandemic and caused many factors including loss of employment, bereavement, home schooling and isolation from support networks. Mental health is seldom spoken about within all BAME communities due to stigma and lack of understanding; therefore, symptoms are overlooked and isn't something recognised to be treated or improved. The key to this project is the partnership working between local mental health service providers and the East Sunderland communities and its leaders. The project was delivered in collaboration with the little Company of Calm, New Horizon, and Sunderland Mind.

The project had a total of 400 Beneficiaries who participated and engaged in the project through various workshops and events, through outreach sessions at the Centre, it was able to recruit 16 Wellbeing Champions: 2 Kurdish, 1 Iranian, 4 African and 9 Bangladeshi.

BAME Learning Disability Project – SCCG

A project funded by the NHS Sunderland CCG to SBIC to provide support to NHS Sunderland CCG in raising awareness and understanding linked to learning disabilities within the Black and Minority Ethnic Community (BAME), that will include:

- support in the development and delivery of education / awareness sessions for patients / families / carers within the BAME community
- support the CCG to increase the uptake of Annual Health Checks for those with

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2023

- learning disabilities within the BAME community
- support the CCG to increase the uptake of Flu vaccination programme for those with learning disabilities within the BAME community
- support the CCG to improve communications and key messages within the BAME community around learning disabilities
- support the CCG to identify and increase the number of those within the BAME community with a learning disability who are on a GP practice registers

Macmillan BAME Cancer Project – Macmillan Cancer Support

In 2021 the centre carried out a scoping research project funded by Macmillan Cancer Support Grant. To develop a programme of work to support early diagnosis and prevention of cancer within the BAME community, along with a BAME focussed approach to personalised care (working in partnership with colleagues from secondary and primary care). This work involved understanding the current levels of support and appropriate information available to the community. Identifying any gaps and potential interventions to support cancer patients and their families, as well as developing ways to promote key cancer related messages to the wider community. The findings from this research project helped SBIC to secure project funding from Macmillan Cancer to deliver a community project within the centre for 24 months.

The project will seek to understand the landscape and barriers for people from BAME communities within Sunderland so that plans can be developed to ensure equity of care is in place for all such as i addressing barriers around support to aid screening uptake, presentation at primary care to aid earlier diagnosis, supportive care through cancer pathways and ongoing physical , emotional and psychosocial support needs to be tailored to the individuals to be a true representation of personalised care.

The project will work with partners inclusive of the Northern Cancer Alliance, Macmillan Cancer Support, Cancer Research UK, and South Tyneside and Sunderland NHS Foundation Trust and be led by an experienced project manager within the Sunderland Bangladeshi Centre to develop and subsequently test a model of delivery using asset based community development, with support workers from the community to educate around symptoms, support through navigation, advocate for people living with cancer and educate the workforce, to be culturally competent and confident.

The project will be split into 3 phases, each phase addressing different stages of the cancer experience:

Phase 1: early diagnosis and prevention of cancers

Phase 2: cancer treatment and care

phase 3: living with cancer and beyond including end of life and palliative care

Go Online Digi Project – Back on the Map

Delivering a project to promote digital inclusion by delivering centre bases one to one and small group digital workshops that are flexible in time duration reflecting needs and designed to get people online, such as social media for beginners, easy EBAY, web browsing tips,

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2023

emails etc. The project has supported over 80 individuals to access digital support.

HAF summer programme – Together for Children, Sunderland City Council

Working with Together for children for the past two years to deliver the holiday and food programme during school holidays. SBIC along with our partner New Horizon delivered the summer holidays kids HAF programme aimed at 5- to 16-year-old providing fun filled activities during the holidays for children to participate. On average on our programme, we had 40 plus children turn up to take part in our various weekly activities from Monday to Thursday 10am to 2pm.

Capital Build Project – Youth Investment Fund

After many years of endeavour and hard work SBIC has been successful to secure funding to expand and refurbish the facilities to meet our growing user and community needs to provide a facility with more accessible training rooms to incorporate young people's services and opportunities. In the coming year SBIC will be working with its users, local communities, partners and young people to put in place a strategy to incorporate the new vision for the organisation in making it a successful vibrant community organisation which meets the needs of all users' groups and communities.

Information Advice and Guidance (IAG)

SBIC bi-lingual IAG and counselling is provided through a team of qualified counsellors of African and Asian origin, who understand the unique cultural issues that young people, woman, and families are faced with in City of Sunderland. We provide free and culturally specific service with a safe, confidential, and non-judgmental space. Total individual Users within the IAG was 1410.

Informal Education & Training

As indicated within our business plan and Social Impact Reports Black and minority ethnic young people and adults' users of SBIC want more cultural appropriate education and training opportunities (according to our 2020-21 social impact report there was 224 Ethnic minority learners). To this end the Board listened to their users and agreed that SBIC to become an accredited NCFE centre, which we have achieved in December 2022.

SBIC continues to provide a range of informal and formal education and training opportunities to the local community such as ESOL classes, Childcare, Early Years, Health and Social care and other functional skills qualifications.

Health and well-being

This is one of the core areas of work for SBIC Health and wellbeing, which is very broad but do have specific gender-based work such as young people's health agenda looking at mental health. Along with wider health remits looking at men's health, women's health such as menopause and the wider health inequalities within Black and minority ethnic backgrounds and how we can create a stronger voice for Black and minority ethnic users to address health inequalities and be involved in service design and delivery so that it meets their needs and services are fit for purpose thus reducing the health inequalities in services. Throughout the

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(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2023

year SBIC has continued to work with health partners to deliver awareness raising education programmes to the local communities. Such as women only well-being sessions, Menopause project in partnership with Age UK Sunderland, Mens health and wellbeing sessions. BAME older persons support project around dementia and care.

Other projects and activities

Along with the above specific funded projects SBIC continues to deliver a range of activities and programmes within its core work areas which are the following:

1. Education and Training
2. Health and Wellbeing
3. Community Development
4. Employment and Enterprise
5. Refugee and Asylum Seeker support
6. Volunteering opportunities

The day-to-day activities for the above areas have only been possible with the funding and support from the various charitable trusts, funders and partners who have and in certain cases supported and funded the organisation for a few years helping it to continue to be a community hub which is at the heart of the community and the city. Funders such as.

The Ballinger Charitable Trust

Mercers Charitable Trust

Virgin Money Foundation

Greggs Foundation

Garfield Weston Foundation

Community Foundation Tyne and Wear

The National Lottery - Awards For All

Social Investment Business – The Reach Fund

Social Enterprise Support Fund

Sunderland Black and Minority Ethnic Network

Sunderland City Council

Together For Children

Back on the Map

Sunderland Clinical Commissioning Group

Macmillan Cancer Support

PUBLIC BENEFIT STATEMENT

The trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the Charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE
(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2023

should undertake.

Reserves Policy and Going Concern

The trustees have a policy of holding 3-6 months running costs in free reserves (unrestricted funds not invested in tangible fixed assets). This reserves fund on 31 March 2023 was £122,045 (2022: £125,505) which is consistent with this policy. These reserves are held to cover short term gaps and shortfalls in funding and provide working capital.

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. With the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Name	Sunderland Bangladesh International Centre		
Registered Charity Number	1085598	Company Number	03900232
Registered Office and operational address	30 Tatham Street, Hendon, Sunderland, Tyne & Wear SRI 2QD		
Trustees	Syed Musaddique Ahmed	Appointed 12 June 2022	
	Md Shahan Ahmed	Appointed 12 June 2022	
	Motlib Miah	Appointed 12 June 2022	
	Syed Shoyjhad Miah	Appointed 12 June 2022	
	Syed Muazzel Ali	Appointed 12 June 2022	
	Syed Abu Musa	Appointed 12 June 2022	
	Syed Sajnu Miah	Appointed 12 June 2022	
	Syed Akhlaque Miah	Appointed 12 June 2022	
	Syed Murshed Miah	Appointed 12 June 2022	
	Molik Shohid Ahmed	Appointed 12 June 2022	
	Syed Foyzul Islam	Appointed 12 June 2022	
	Syed Abu Musa Ahsan	Appointed 12 June 2022	
	Md Suhel Miah	Appointed 12 June 2022	
	Sabina Rokib	Appointed 12 June 2022	
	Syeda Chompa Begum	Appointed 12 June 2022	
	Utara Ghosh	Appointed 12 June 2022	
	Syeda Shilpe Chowdhury	Appointed 12 June 2022	
	Shahida Parveen	Appointed 12 June 2022	
	Ruksana Miah	Appointed 12 June 2022	
	Bushra Rahman	Appointed 12 June 2022	

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2023

	Syed K Miah	Resigned 12 June 2022
	Syed H Islam	Resigned 12 June 2022
	Abdul Ali	Resigned 12 June 2022
	Syed Shohirul Bari	Resigned 12 June 2022
	Syed Ataur Rahman	Resigned 12 June 2022
	Md Abdur Rofil	Resigned 12 June 2022
	Syed Kobir Uddin	Resigned 12 June 2022
	Mirza A. T Raihan	Resigned 12 June 2022
	Syed R Hussen	Resigned 12 June 2022
	Salique Miah	Resigned 12 June 2022
	Syed M Ahmed	Resigned 12 June 2022
	Delta Mokoko	Resigned 12 June 2022
	Syeda K Begum	Resigned 12 June 2022
	Johura Begum	Resigned 12 June 2022
Chief Executive	Abu Shama	
Independent Examiner	Jim Dodds FCIE 33 The Glebe Morpeth Northumberland NE61 6HW	
Bankers	Royal Bank of Scotland Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN	

Structure, Governance and Management**Governing Document**

The Centre is constituted as a charitable company under its memorandum and articles of association as incorporated on 23 December 1999.

Appointment of Trustees

The management committee that is elected biennially by the members at the Annual General Meeting runs the activities of the Centre. Election to the management committee is open to any member over the age of eighteen who is not an employee of the Centre and has been a member at least three months prior to the meeting. In the event of a casual vacancy, the management committee may co-opt any person to serve on the committee provided they become a member and that there are not more than twenty committee members. The management committee may also co-opt female members of the Centre to ensure that at least one third of the committee is female or to ensure that the minimum number of five committee members are in place.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2023

Statement of Trustees' Responsibilities

The trustees (who are also the directors of PROPS North East for company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 13/11/23 and signed on their behalf by:

Syed Musaddique Ahmed



.....

(Chair of Trustees)

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of Sunderland Bangladesh International Centre Limited for the year ended 31 March 2023, which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds FCIE

33 The Glebe
Morpeth
NE61 6HW



Date: 04/12/23

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Charitable activities					
Grants and contracts	6	110,576	339,865	450,441	237,607
Other trading activities	7	36,699	-	36,699	18,235
Total income		147,275	339,865	487,140	255,842
Expenditure on:					
Charitable activities					
Operation of the charity	8	134,540	188,726	323,266	289,582
Total expenditure		134,540	188,726	323,266	289,582
Net income/(expenditure)		12,735	151,139	163,874	(33,740)
Transfers between funds	21	10,092	(10,092)	-	-
Net movement of funds		22,827	141,047	163,874	(33,740)
Reconciliation of funds					
Total funds brought forward		624,005	-	624,005	657,745
Total funds carried forward		646,832	141,047	787,879	624,005

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 12 to 21 form an integral part of these accounts.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

Charity Number 1085598

Company Number 03900232

BALANCE SHEET

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<u>Fixed assets</u>					
Tangible assets	15		524,787		498,501
Total fixed assets			524,787		498,501
<u>Current assets</u>					
Debtors	16	39,761		40,276	
Cash at bank and in hand	17	225,699		148,685	
Total current assets		265,460		188,961	
Creditors: amounts falling due within one year	18	(2,368)		(63,457)	
Net current assets			263,092		125,504
Total assets less current liabilities			787,879		624,005
Total net assets or liabilities			787,879		624,005
<u>Funds of the charity</u>					
Unrestricted income funds			646,832		624,005
Restricted income funds			141,047		-
Total funds			787,879		624,005

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

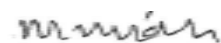
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 12 to 21 form an integral part of these accounts.

These financial statements were approved by the Board on: 13/11/23

and are signed on its behalf by:

Motlib Miah
Treasurer



SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sunderland Bangladesh International Centre Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £22,827 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance or provision of other specified service is deferred until the criteria of income recognition are met.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investment and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charities' work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Building	No depreciation
Fixtures, fittings and equipment	15% reducing balance

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Charitable activities				
<u>Income from grants</u>				
Awards for All	-	3,700	3,700	5,950
Back on the Map	-	4,950	4,950	-
Ballinger Charitable Trust	15,000	-	15,000	15,000
Community Opportunity Alliance	-	1,656	1,656	-
Community Foundation	7,250	-	7,250	-
EDRF - Community Led Local Development	-	34,418	34,418	33,981
Covid Response	-	-	-	17,500
Garfield Western Foundation	15,000	-	15,000	-
Greggs Foundation	15,000	-	15,000	-
ICOS Shared Sunderland	-	13,131	13,131	-
LA6 Community Grant	-	-	-	7,840
Macmillan Cancer Support	-	38,320	38,320	6,500
Mercer Charitable Trust	33,400	-	33,400	16,600
Social Enterprise Support Fund	-	24,432	24,432	-
Sunderland Black and Minority Ethnic Network (SBMEN)	-	3,750	3,750	-
Sunderland City Council - BREEZ	-	10,092	10,092	24,465
Sunderland Clinical Commissioning Group	-	33,000	33,000	42,000
	-	25,000	25,000	-
Sunderland NHS - Learning Disability Project				
The Reach Fund	-	9,000	9,000	-
Together for Children	-	23,416	23,416	22,582
Virgin Money Foundation	18,000	-	18,000	-
Youth Investment Fund	-	115,000	115,000	-
Other grants	-	-	-	35,928
Other income	6,926	-	6,926	9,261
	<u>110,576</u>	<u>339,865</u>	<u>450,441</u>	<u>237,607</u>
7 Other trading activities				
Room hire	24,484	-	24,484	15,435
Temporary letting of office space	3,200	-	3,200	2,800
Membership fees	9,015	-	9,015	-
	<u>36,699</u>	<u>-</u>	<u>36,699</u>	<u>18,235</u>

Income was £487,140 (2022: £255,799) of which £147,275 was unrestricted or designated (2022: £95,686) and £339,865 was restricted (2022: £160,113).

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
8 Charitable activities				
<u>Direct costs</u>				
Staff salaries	22,148	123,694	145,842	115,790
Other staff and volunteer costs	240	240	480	494
Direct project costs	72,659	54,402	127,061	112,979
Events	1,686	-	1,686	1,101
<u>Support costs</u>				
Premises costs	16,939	6,818	23,757	23,700
Office costs	14,035	3,572	17,607	28,736
Professional fees	4,220	-	4,220	6,432
Depreciation	1,383	-	1,383	-
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,230	-	1,230	350
	<u>134,540</u>	<u>188,726</u>	<u>323,266</u>	<u>289,582</u>

Expenditure on charitable activities was £323,266 (2022: £289,582) of which £134,540 was unrestricted or designated (2022: £49,865) and £188,726 was restricted (2022: £239,717).

9 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	1,230	350
Other accountancy services paid to the examiner	-	4,550
	<u>1,230</u>	<u>4,900</u>

10 Analysis of staff costs, and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	138,036	109,762
Social security costs	4,447	3,654
Pension costs (defined contribution pension plan)	3,359	2,374
	<u>145,842</u>	<u>115,790</u>

No employee received remuneration above £60,000 (2022: nil).

The key management personnel of the charity, comprise the Trustees and the Centre Manager. The total employee benefits of the key management personnel of the charity were £40,570 (2022: £37,308).

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

11 Staff Numbers

The average monthly head count was 11 staff (2022: 10 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023 Number	2022 Number
The parts of the charity in which the employee's work:		
Charitable activities	7.0	5.5
	7.0	5.5

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There has been no related party transactions in the reporting period.

13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £3,359 (2022: £2,374). There was £1,138 outstanding as at 31 March 2023 (2022: £450).

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

	Building	Fixtures, fittings and equipment	Total
	£	£	£
15 Tangible fixed assets			
Cost			
Balance brought forward	498,501	-	498,501
Additions	-	27,669	27,669
Disposals	-	-	-
Balance carried forward	498,501	27,669	526,170
Depreciation			
Basis	No	RB	
Rate	Depreciation	15%	
Balance brought forward	-	-	-
Depreciation charge for year	-	1,383	1,383
Disposals	-	-	-
Balance carried forward	-	1,383	1,383
Net book value			
Brought forward	498,501	-	498,501
Carried forward	498,501	26,286	524,787
16 Debtors and prepayments (receivable within 1 year)			
	2023	2022	
	£	£	
Trade debtors	35,085	40,276	
Accrued income	4,676	-	
	39,761	40,276	
17 Cash at bank and in hand			
	2023	2022	
	£	£	
Cash at bank	225,699	148,685	
	225,699	148,685	
18 Creditors and accruals (payable within 1 year)			
	2023	2022	
	£	£	
Pension	1,138	450	
Accruals			
Independent examination of accounts	1,230	350	
Deferred income	-	60,100	
Other creditors	-	2,557	
	2,368	63,457	

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

19 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods.

	2023
	£
Balance brought forward	60,100
Amount released to income earned from charitable activities	(60,100)
Amount deferred in year	-
Balance carried forward	-

20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	70,002	147,275	(133,157)	12,925	97,045
Designated funds					
Capital Fund	498,501	-	(1,383)	27,669	524,787
Designated Funds	55,502	-	-	(30,502)	25,000
Totals	624,005	147,275	(134,540)	10,092	646,832

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' after allowing for designated funds.
Designated funds	
Capital Fund	The current value of designated funds invested in tangible fixed assets
Designated Funds	Future purchase of minibus and associated running cost as agreed by trustees.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

21 Analysis of charitable funds continued

Analysis of movement in restricted funds

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
EDRF - Community Led Local Development	-	34,418	(34,418)	-	-
Together for Children	-	23,416	(23,416)	-	-
Sunderland City Council - BREEZ	-	10,092	-	(10,092)	-
Macmillan Cancer Support	-	38,320	(38,320)	-	-
Awards for All	-	3,700	(3,700)	-	-
Sunderland Clinical Commissioning Group (CCG)	-	33,000	(33,000)	-	-
Sunderland Black and Minority Ethnic Network (SBMEN)	-	3,750	(3,750)	-	-
Back on the Map	-	4,950	(4,950)	-	-
Social Enterprise Support Fund	-	24,432	(24,432)	-	-
The Reach Fund	-	9,000	(9,000)	-	-
ICOS Shared Sunderland	-	13,131	(4,371)	-	8,760
Youth Investment Fund	-	115,000	-	-	115,000
	-	1,656	(1,656)	-	-
Community Opportunity Alliance					
Sunderland NHS - Learning Disability Project	-	25,000	(7,713)	-	17,287
Totals	-	339,865	(188,726)	(10,092)	141,047

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

EDRF - Community Led Local Development	To deliver a project called "Enterprise for All" working with BAME communities and individuals to deliver sector specific enterprise support packages. The project funding covered salary costs for project workers.
Together for Children	Project funding to deliver the HAF programme to local community.
Sunderland City Council - BREEZ	Contribution to new boiler to reduce energy bills.
Macmillan Cancer Support	Working in partnership with Macmillan Cancer Support to improve the cancer care and support all BAME communities within Sunderland funding project delivery and staff costs.
Awards for All	Working in partnership with Sport works Ltd to deliver sport-based, fitness and movement sessions to our mixed ability groups.
Sunderland Clinical Commissioning Group (CCG)	Project delivery and staff costs to deliver a initiative within the BAME community to raise Mental Health awareness.
Sunderland Black and Minority Ethnic Network (SBMEN)	Funding provided for the delivery of the Household support fund.

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

21 Analysis of charitable funds continued

Purpose of restricted funds

Back on the Map	Staff costs to deliver centre based 1-2-1 and small group digital workshops as the East delivery partner for the Edit project.
Social Enterprise Support Fund	Funding used to promote our IAG services in order to achieve pre-covid provision, particularly in terms of welfare, employability and business start services. The funding will improve our quality assurance processes by registering as an NCFE accredited training centre.
The Reach Fund	To bring in external support to help the organisation become investment ready.
ICOS Shared Sunderland	Working in partnership with ICOS and New Horizon Sunderland to deliver the Shared Sunderland project with is funded by the Paul Hamlyn Foundation and funding support for 2 project staff.
Youth Investment Fund	Funding for the building expansion and refurbishment work.
Community Opportunity Alliance	To employ worker to support the Living Pride project providing support services to refugee and asylum seekers.
Sunderland NHS - Learning Disability Project	To deliver a project to build awareness of Learning Disability within the BAME community of Sunderland.

21 Analysis of charitable funds continued

Transfers between funds

	Reason for transfer	Amount £
Between restricted funds and designated capital fund	This represents the contribution to the new boiler paid for by restricted grants that were transferred to the capital fund.	10,092
Between general unrestricted funds and designated capital fund	This represents the contribution from the charity to purchase the new boiler.	27,669

22 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 -£nil).

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tangible fixed assets	524,787	-	524,787	498,501
Cash at bank and in hand	109,652	116,047	225,699	148,685
Other net current assets/(liabilities)	12,393	25,000	37,393	(23,181)
	646,832	141,047	787,879	624,005

Accounts

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

Directors Report and Financial Statements For the period 1st April 2021 – 31st March 2022

Company No. 03900232

Charity No. 1085598

Prepared By:

Julie Maxwell AICB.CB Cert
11 Edith Street
Jarrow
NE32 5HS

Legal and Administrative

Registered office address

30 Tatham Street
Sunderland
SR1 2QD

Company Number: 06825908

Charity Number: 1130886

Officers

Syed H Islam
Syed Abumusa
Syed M Ahmed
Abdul Ali
Johura Begum
Syeda K Begum
Uttara Ghosh
Syed R Hussen
Miah S Miah
Salique Miah
Syed K Miah
Delta Mokoko
Syed A Rahman
Mirza A T Raihan
Abdur Rofil
Syed K Uddin

Persons with Significant Control

Mr S K Miah

The directors for the purposes of company law have pleasure in presenting their report and the unaudited financial statements of SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED (The Company) for the period ended 31st March 2022

Principle Activity

The objects of The Company are to carry on activities, which benefit the community, and in particular (without limitation)

To promote the benefits of the inhabitants and primarily the Bangladeshi inhabitants of the City of Sunderland and the neighbourhood without distinction of sex or sexual orientation, or race or political, or religious or other opinions by associating the said inhabitants, the local authorities and voluntary organisations in a common effort to:

- Advance the education of said inhabitants
- Provide facilities for recreation and other leisure time occupation for the said inhabitants in the interests in social welfare and with the object of improving the conditions of life and
- Relieve unemployment for the public benefit in such ways as may be thought fit, including assistance to find employment

Establish and secure the establishment of a community centre and to Maintain and manage the same in furtherance of the above objectives.

Statement of trustee's responsibilities

The directors for the purposes of company law are responsible for preparing the Directors Annual Report and Financial Statements in accordance with applicable law and UK Accounting standards.

Company Law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and incoming resources and application of resources, including the income and expenditure, of the company for that year preparing the financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The Directors are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the companies Act 2006.

On behalf of the board



Director Signature Name SYED KHALED MIAH

Date 30/5/22

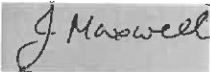
Independent Examiners Report

I report on the financial statements of The Company for the period ended 31st March 2022.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - i. To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - ii. To prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective January 2015);
- (2) To which, in my opinion, attention should be drawn in order to enable to proper understanding of the accounts to be reached.

Signed 

Date 30/05/2022

Julie Maxwell – Independent Examiner

MICB Cert
11 Edith Street
Jarrow
Tyne and Wear
NE32 5HS

This page does not form part of the statutory financial statements

Income and Expenditure Account – SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

Period ended 31/03/2022

	2022
	£
Income	255,799
Expenditure	289,582
Operating Surplus	-33,783
Interest receivable and similar income	
Surplus on ordinary activities before taxation	-33,783
Tax surplus on ordinary activities	3 0
March 2019 (20%)	
Surplus of the financial year	-33,783

Statement of Financial Position – SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED– period ended 31/03/2022

	2022 £	2022 £	2021 £	2021 £
Fixed Assets	498,501	498,501	498,501	498,501
Current Assets				
Debtors	40,276		7,070	
Deposits at Cash and Bank	148,685	188,961	154,724	161,794
Current Liabilities				
Creditors: Short Term	3,357		2,551	
Prepayments	60,100	63,457	0	2,551
Current Assets less Current Liabilities		624,005		657,744
Total Assets less Current Liabilities		624,005		657,744
Long Term Liabilities		0		0
Total Assets Less Total Liabilities		624,005		657,744
Represented By:				
Designated Funds 2022 2023		55,502		0
Restricted Funds		0		79,604
Designated Capital		498,501		498,501
General Fund		70,002		79,640
Balance		624,005		657,745

- (A) FOR THE YEAR IN QUESTION, THE COMPANY WAS ENTITLED TO EXEMPTION (UNDER SECTIONS 475 AND 477 OF THE COMPANIES ACT 2006);
- (B) NO MEMBER OR MEMBERS ELIGIBLE TO DO SO HAVE DEPOSITED A NOTICE REQUESTING AN AUDIT WITHIN THE SPECIFIED TIME PERIOD; AND
- (C) THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE COMPANIES ACT 2006 WITH RESPECT TO ACCOUNTING RECORDS AND FOR PREPARING ACCOUNTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AS AT THE END OF THE FINANCIAL YEAR AND OF ITS PROFIT OR LOSS FOR THE FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTIONS 394 AND 395 (DUTY TO PREPARE INDIVIDUAL COMPANY ACCOUNTS AND APPLICABLE ACCOUNTING FRAMEWORK), AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE COMPANIES ACT 2006 RELATING TO ACCOUNTS, SO FAR AS APPLICABLE TO THE COMPANY.
- (D) THESE FINANCIAL STATEMENTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL PROVISIONS FOR SMALL COMPANIES UNDER PART 15 OF THE COMPANIES ACT 2006 AND WITH FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES

Approved by the Board for issue on 30/5/22

Director Name ABDUL ALI Director Signature A. Ali

Company No. 0390023

1. Accounting Policies**1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Income

Income from fees is recognised in the accounts when invoiced unless it relates to future accounting periods, in which case it is deferred and included in creditors

Grants / Income receivable are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate specifically to a future accounting period, in which case, they are deferred.

Where a grant is received relating to a future accounting period, the profit and loss account shows the gross amount together with the changes in the amount deferred to future accounting periods. Deferred grant income at the year-end is included in creditors.

1.3 Expenditure

Expenditure is brought in to the financial statements on the accruals basis

1.4 Tangible fixed assets and depreciation

Fixed Assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of the assets, less its estimated residual value, over the useful economic life of that asset as follows:

20% straight line

2 Prepayments

	2022
	£
Greggs Trust	15000
Mercer Trust	8400
Sunderland CCG	33000
Awards for All	3700
	£60,100

3 Taxation on ordinary activities

	2022
Current Tax	£
Tax based on period 31st March 2020	0
Amount written back from previous period	0
Tax Charge to Income and Expenditure	0

4 Tangible Fixed Assets

	£
Net Book Value on transfer	498,501
Additions in period	0
Cost at 31 st March 2021	498,501
Depreciation	
Charge for year	0
Total as at 31 st March 2022	0
Net Book Value	498,501
At 1 st April 2022	498,501

5 Debtors:

	2022
	£
Outstanding Invoices	40,276
	40,276

6 Creditors: falling due in one year

	2022
	£
Trade Creditors	
Accruals - Accounts	350
Other	3007
	3357

7. Funds	2022
	£
Opening Balance	657,788
Increase in Assets	(33,783)
Balance carried forward	<u>624,005</u>

8. Funds

	<i>Balance at 1st April 2021</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfer</i>	<i>Balance at 31st March 2022</i>
Restricted					
Mercers	0	16,600	-16,600		0
CLLD	3,996	33,981	-37,977		0
Balinger		15,000	-15,000		0
Together for Children		22,582	-22,582		0
Sunderland CC					0
Power to Change	20,816		-20,816		0
Macmillan Charity		6,500	-6,500		0
Big Lottery Main Grants	54,792		-54,792		0
Awards for All		5,950	-5,950		0
Sunderland CCG	0	42,000	-42,000		0
Covid Response		17,500	-17,500		0
	<u>79,604</u>	<u>160,113</u>	<u>-239,717</u>	<u>0</u>	<u>0</u>
General Fund	<u>578,184</u>	<u>95,686</u>	<u>-49,865</u>		<u>624,005</u>
Total Funds	<u>657,788</u>	<u>255,799</u>	<u>-289,582</u>	<u>0</u>	<u>624,005</u>

9. Receipts and Payments Account

	2022	2022	2022	2021
	Restricted Receipts £	Unrestricted Receipts £	Total £	Total £
Receipts				
Grant Income	160,113	68,233	228,346	241,182
Room Hire/Rent		18,235	18,235	5,652
Other		9,218	9,218	34,472
Bank Interest		0	0	0
Total Income	160,113	95,686	255,799	281,305
Payments				
Staff Costs	75,175	40,615	115,790	80,206
Premises Costs	23,700		23,700	29,996
Staff and Volunteer	494		494	1,898
Events	1,101		1,101	1,179
Accounts and Professional Fees	3,281	3,500	6,781	4,550
Office Costs	22,986	5,750	28,736	28,280
Direct Costs	112,979		112,979	17,713
Total Payments	239,717	49,865	289,582	163,822
Net Receipts	-79,604	45,821	-33,783	117,483
Balance at 01/04/2021	79,604	578,184	657,788	540,304
Balance at 31/03/2022	0	624,005	624,005	657,786

10. Profit and Loss Account

	£	£
Sales		
4000 - Sales - Room Hire	15,435.00	
4010 - Sales - Rent	2,800.00	
4020 - Grants - Other	70,027.68	
4023 - CLLD	33,980.81	
4024 - LA6	7,840.00	
4033 - Sunderland City Council	24,464.19	
4034 - Together for Children	22,582.00	
4035 - Macmillan Charity	6,501.20	
4036 - Ballinger Trust	15,000.00	
4037 - Sunderland CCG	42,000.00	
4038 - Awards for All	5,950.00	
4900 - Other income	9,218.48	
Total Sales		£255,799.36
Direct Expenses		
5000 - Big Lottery Lived Experience	35,029.67	
5001 - Sunderland University	300	
5002 - Better Mental Health	11,363.09	
5003 - Heritage Lottery	5,000.00	
5004 - Together for Children	9,826.59	
5005 - Awards for All	5,950.00	
5006 - Macmillan Cancer	4,000.00	
5007 - SCC Winter Support	5,350.00	
5008 - SBMEN	375.19	
5010 - SBMEN Covid 19	1,922.80	
5020 - Census Project	1,600.00	
5030 - Community Foundation	600	
5040 - CLLD	1,560.47	
5050 - Stroke	250	
5060 - Other Direct Expenses	29,850.89	
Total Direct Expenses		£112,978.70
GROSS PROFIT / LOSS		£142,820.66
Overheads		
6000 - Marketing	612	
7000 - Employee Wages and Salaries	113,415.87	
7030 - Employer's Pension	2,374.36	
7110 - Water Rates	273.14	
7120 - General Rates	424.71	
7130 - Premises Insurance	3,046.59	
7200 - Heat and Light	10,874.14	
7210 - Photocopying	1,560.12	
7400 - Travelling	494.3	
7520 - Office Stationery	2,065.38	
7530 - Telephone	1,006.02	
7550 - Computer & Software	7,465.31	
7600 - Legal Fees	313	

7610 - Accountancy Fees	4,900.00	
7620 - Consultancy & Professional Fees	1,881.44	
7640 - Equipment Hire	6,654.99	
7800 - Repairs and Renewals	7,026.61	
7810 - Cleaning	233.99	
7900 - Bank Charges and Interest	260.83	
8030 - Office Equipment and IT Depreciation	2,247.98	
8200 - General Expenses	6,640.34	
8230 - Training Costs	1,730.76	
8240 - Refreshments	1,101.48	
	Total Overheads	£176,603.36
	NET PROFIT / LOSS	-£33,782.70

Accounts

SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

Directors Report and Financial Statements For the period 1st April 2020 – 31st March 2021

Company No. 03900232

Charity No. 1085598

Prepared By:

Julie Maxwell MICB
11 Edith Street
Jarrow
NE32 5HS

Legal and Administrative

Registered office address

30 Tatham Street
Sunderland
SR1 2QD

Company Number: 06825908

Charity Number: 1130886

Officers

Syed H Islam
Syed Abumusa
Syed M Ahmed
Abdul Ali
Syed Shohirul Bari
Johura Begum
Syeda K Begum
Uttara Ghosh
Syed R Hussen
Miah S Miah
Salique Miah
Syed K Miah
Delta Mokoko
Syed A Rahman
Mirza A T Raihan
Abdur Rofil
Syed K Uddin

Persons with Significant Control

Mr S K Miah

The directors for the purposes of company law have pleasure in presenting their report and the unaudited financial statements of SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED (The Company) for the period ended 31st March 2021

Principle Activity

The objects of The Company are to carry on activities, which benefit the community, and in particular (without limitation)

To promote the benefits of the inhabitants and primarily the Bangladeshi inhabitants of the City of Sunderland and the neighbourhood without distinction of sex or sexual orientation, or race or political, or religious or other opinions by associating the said inhabitants, the local authorities and voluntary organisations in a common effort to:

- Advance the education of said inhabitants
- Provide facilities for recreation and other leisure time occupation for the said inhabitants in the interests in social welfare and with the object of improving the conditions of life and
- Relieve unemployment for the public benefit in such ways as may be thought fit, including assistance to find employment

Establish and secure the establishment of a community centre and to Maintain and manage the same in furtherance of the above objectives.

Statement of trustee's responsibilities

The directors for the purposes of company law are responsible for preparing the Directors Annual Report and Financial Statements in accordance with applicable law and UK Accounting standards.

Company Law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and incoming resources and application of resources, including the income and expenditure, of the company for that year preparing the financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The Directors are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the companies Act 2006.

On behalf of the board

Director Signature  Name Abdul Ali

Date 20/10/21

Independent Examiners Report

I report on the financial statements of The Company for the period ended 31st March 2021.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - i. To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - ii. To prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective January 2015);
- (2) To which, in my opinion, attention should be drawn in order to enable to proper understanding of the accounts to be reached.

Signed 

Date 07/10/2021

Julie Maxwell – Independent Examiner

MICB Cert
11 Edith Street
Jarrow
Tyne and Wear
NE32 5HS

This page does not form part of the statutory financial statements

Income and Expenditure Account – SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED

Period ended 31/03/2021

	2021
	£
Income	281,305
Expenditure	163,822
Operating Surplus	117,788
Interest receivable and similar income	
Surplus on ordinary activities before taxation	117,483
Tax surplus on ordinary activities March 2021 (20%)	0
Surplus of the financial year	117,483

Statement of Financial Position – SUNDERLAND BANGLADESH INTERNATIONAL CENTRE LIMITED– period ended 31/03/2021

	2021 £	2021 £	2020 £	2020 £
Fixed Assets	498,501	498,501	498,501	498,501
Current Assets				
Debtors	7,070		13,305	
Deposits at Cash and Bank	154,724	161,794	42,149	55,454
Current Liabilities				
Creditors: Short Term	2,551		12,782	
HMRC		2,551	869	13,651
Current Assets less Current Liabilities		657,744		540,304
Total Assets less Current Liabilities		657,744		540,304
Long Term Liabilities		0		0
Total Assets Less Total Liabilities		<u>657,744</u>		<u>540,304</u>
Represented By:				
Restricted		79,604		41,760
Unrestricted:				
Designated Capital		498,501		498,501
General Fund		79,640		43
Balance		<u>657,744</u>		<u>540,304</u>

- (A) FOR THE YEAR IN QUESTION, THE COMPANY WAS ENTITLED TO EXEMPTION (UNDER SECTIONS 475 AND 477 OF THE COMPANIES ACT 2006);
- (B) NO MEMBER OR MEMBERS ELIGIBLE TO DO SO HAVE DEPOSITED A NOTICE REQUESTING AN AUDIT WITHIN THE SPECIFIED TIME PERIOD; AND
- (C) THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE COMPANIES ACT 2006 WITH RESPECT TO ACCOUNTING RECORDS AND FOR PREPARING ACCOUNTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AS AT THE END OF THE FINANCIAL YEAR AND OF ITS PROFIT OR LOSS FOR THE FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTIONS 394 AND 395 (DUTY TO PREPARE INDIVIDUAL COMPANY ACCOUNTS AND APPLICABLE ACCOUNTING FRAMEWORK), AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE COMPANIES ACT 2006 RELATING TO ACCOUNTS, SO FAR AS APPLICABLE TO THE COMPANY.
- (D) THESE FINANCIAL STATEMENTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL PROVISIONS FOR SMALL COMPANIES UNDER PART 15 OF THE COMPANIES ACT 2006 AND WITH FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES

Approved by the Board for issue on 20/10/21

Director Name SYED KHALED MIAH Director Signature 

Notes

1. Accounting Policies

1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Income

Income from fees is recognised in the accounts when invoiced unless it relates to future accounting periods, in which case it is deferred and included in creditors

Grants / Income receivable are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate specifically to a future accounting period, in which case, they are deferred.

Where a grant is received relating to a future accounting period, the profit and loss account shows the gross amount together with the changes in the amount deferred to future accounting periods. Deferred grant income at the year-end is included in creditors.

1.3 Expenditure

Expenditure is brought in to the financial statements on the accruals basis

1.4 Tangible fixed assets and depreciation

Fixed Assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of the assets, less its estimated residual value, over the useful economic life of that asset as follows:

20% straight line

2 Operating Profit

	2021 £
Operating profit is stated after charging:	117,483
Depreciation of owned fixed assets	<u>0</u>
	117,483

3 Taxation on ordinary activities

	2021
Current Tax	£
Tax based on period 31st March 2020	0
Amount written back from previous period	0
Tax Charge to Income and Expenditure	<u>0</u>

4 Tangible Fixed Assets

	£
Net Book Value on transfer	498,501
Additions in period	0
Cost at 31 st March 2020	<u>498,501</u>
Depreciation	
Charge for year	0
Total as at 31 st March 2021	<u>0</u>
Net Book Value	<u>498,501</u>
At 1 st April 2021	498,501

5 Debtors:

	2021
	£
Outstanding Invoices	<u>7,070</u>
	<u>7,070</u>

6 Creditors: falling due in one year

	2021
	£
Trade Creditors	
Accruals - Accounts	350
Other	2,201

2,551

	2021
7. Funds	£
Opening Balance	540,304
Increase in Assets	117,483
Balance carried forward	657,787

8. Funds

	<i>Balance at 1st April 2020</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfer</i>	<i>Balance at 31st March 2021</i>
Restricted					
Greggs		25,000	-25,000		0
LA6	11,760		-11,760		0
CLLD		19,766	-15,770		3,996
Big Issue Response		20,000	-20,000		0
Awards for All		8,688	-8,688		0
Power to Change		20,816			20,816
County Durham Fund		14,000	-14,000		0
Big Lottery Main Grants		54,792			54,792
Heritage Lottery		28,900	-28,900		0
Community Foundation	30,000	5,000	-35,000		0
	41,760	196,962	-159,118	0	79,604
General Fund	498,544	84,344	-4,704		578,184
Total Funds	540,304	281,305	-163,822	0	657,786

Income and Expenditure Account 31st March 2021

	2021	2021	2021	2020
	Restricted Income £	Unrestricted Income £	Total £	Total £
<u>Income</u>				
Grant Income	196,962	44,220	241,182	78,980
Room Hire		5,652	5,652	17,346
Other		34,472	34,472	29,553
Bank Interest		0	0	0
Total Income	196,962	84,344	281,305	125,879
<u>Payments</u>				
Staff Costs	80,206		80,206	51,852
Premises Costs	29,996		29,996	6,110
Staff and Volunteer	1,397	501	1,898	178
Events	879	300	1,179	1,350
Accounts and Professional Fees	4,550		4,550	4,662
Office Costs	24,377	3,903	28,280	15,260
Direct Costs	17,713		17,713	16,061
Total Payments	159,118	4,704	163,822	95,473
Net Receipts	37,844	79,640	117,483	30,406
Balance at 01/04/2020	41,760	498,544	540,304	509,898
Balance at 31/03/2021	79,604	578,184	657,786	540,304

Profit and Loss Account 31st March 2021

	2020	2021	
	£		£
Income			
Income from Centre	5,652		
Heritage Lottery	28,900		
Covid Response	25,000		
Big Issue Response	20,000		
Sunderland City Council	19,220		
Community Foundation	5,000		
CLLD	19,766		
Greggs Trust	25,000		
Awards for All	8,688		
Power to Change	20,816		
County Durham Fund	14,000		
Lottery Grant	54,792		
Other Income	27,058		
HMRC JRS Grant	7,414		
Bank Interest			
			281,305
Direct Expenses			
Reach Grant	800		
Fundraising	0		
Other Direct Expenses	16,913		
			17,713
Salaries			
Gross Wages and NI	80,206		
			80,206
Gross Profit/(Loss):			183,386
Overheads			
Rates			
Heat, Light and Power	24,296		
Repairs and Maintenance	9,103		
Water Rates	1,109		
Stationery and Postage	1,255		
Telephone and Internet	1,132		
Photocopying	1,047		
Computer Maintenance	3,921		
Bookkeeping Fees	4,000		
Insurances	4,362		
Bank Charges	109		
Staff / Volunteer Travel	1,898		
Outings / Celebrations	350		
Misc. Expenditure	200		
Payroll Fees	550		
Sundry Expenses	629		
Marketing	967		
Equipment Hire	10,975		
			65,903
Net Profit/(Loss):			117,483

