

THE TISBURY AND DISTRICT COMMUNITY MINIBUS LTD

England & Wales · Charity number 1085583

Details

Other names	TISBUS
Status	Registered
Legal form	Charitable company
Company number	04014172
Registered	2001-03-15
Register	View on the Charity Commission register

Contact

Address c/o 1 Ridgeway
Chilmark
Salisbury
Wiltshire
SP3 5BX

Phone 01747 871717

Email chair@tisbus.co.uk

Website tisbus.co.uk

Activities

Objects: "TO PROVIDE COMMUNITY TRANSPORT FOR THE INHABITANTS OF TISBURY AND DISTRICT IN THE INTERESTS OF SOCIAL WELFARE FOR THE PURPOSE OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS, PARTICULARLY THOSE IN NEED BY REASON OF AGE, YOUTH OR DISABILITY."

Activities: Wheelchair accessible community transport serving twenty-two villages and hamlets in South West Wiltshire and East Dorset.

Classification

- **How:** Provides Services
- **What:** Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** THE INHABITANTS OF TISBURY AND DISTRICT.
- Dorset
- Hampshire
- Somerset
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£40,986	£43,632	-	-
2024-03-31	£42,750	£36,774	-	-
2023-03-31	£35,230	£41,143	-	-
2022-03-31	£26,166	£38,124	-	-
2021-03-31	£28,596	£31,032	-	-

Trustees

Name	Role	Appointed
sandra Sampson	Chair	2023-08-23
Anthony John Fordham		2025-11-01
Charles David Andrew Liddell		2025-11-01
Elizabeth Anne Ralphs		2019-07-29
Keith Walters		2016-08-03
MAJOR Donald McLaren		2011-12-07
Susie Ladbrook		2023-07-26

THE TISBURY AND DISTRICT COMMUNITY MINIBUS LTD

England & Wales - Charity number 1085583

Accounts

Welcome to the 2024 TISBUS AGM

The TISBUS management team are:-

Sandra Sampson Chairman
Anne Ralphs Secretary
Keith Walters Transport Manager
Chris Ewin Treasurer
Don McLean Trustee
Martin Ryan Trustee
David Milas Coordinator
Susie Ladbrook Trustee & Driver Liaison

For those of you who don't know me, my name is Sandra Sampson and I became Chair of Tisbus in August 2023.

Before I go on to tell you about our Trustees I want to say how sorry we all were at the sad news of the passing of some of our members during the past year, but specifically our previous chairman Gordon Sorenson and our 2 drivers, Ed Marnier and Steven Beaumont. Steven, I know will be greatly missed by our East Knoyle members.

I would now like to briefly tell you a bit about what the Trustees do and how TISBUS would not be as successful as it is without them.

Our secretary Anne Ralphs, in addition to dealing with TISBUS admin, keeping the member's details up to date and dealing with correspondence, does a fantastic job of ensuring that we, as Trustees, all adhere to best practices whilst carrying out our duties and most importantly keeping us topped up with coffee at our Trustee meetings.

Anne and Susie produced an excellent calendar of outings for the TISBUS members, ranging from film shows, visits to gardens, museums and the coast, and an overseas trip for the first time, albeit to the Isle of Wight. A lot of planning goes into

these trips as they research not only prices, but the accessibility for members with mobility issues and the travel times to ensure that the trips are viable.

The members' outings are discussed at our monthly committee meetings, and it would be very helpful if you have any ideas or suggestions for future trips, that you tell Anne or Susie so they can have them in mind when they plan trips for 2025.

Our transport manager Keith does an excellent job ensuring that our buses are all roadworthy. He also introduces new drivers to the requirements needed for TISBUS and over the past months has spent a lot of time and effort sourcing the best option for our new bus. Keith gives the committee a monthly update on the state of the fleet including details of any necessary repairs and tests. His annual report is included in the AGM papers and Keith will answer any question arising from it when he presents his report. ***Since writing my report I'm very pleased to say that the Trustees have agreed the purchase of a new bus sourced and recommended by Keith and he will tell you all about it when he presents his report. This will be the first new bus in 5 years and the Trustees hope that it will be a good addition to our fleet.***

We have been very fortunate to receive grants from Wiltshire Council, Tisbury Parish Council and Link to help fund the new bus and Chris, our treasurer, will also give us an update on how this is going to affect our finances.

As well as roadworthy buses TISBUS depends on drivers. The vast majority are volunteers and all of us are grateful to them for giving us not only their time but, as members attest, their consideration in small ways such as taking shopping to the front door of members' houses.

In addition to being a volunteer driver, Susie Ladbrook is the liaison for the drivers' keeping them updated and informed of relevant changes.

We are always looking for new drivers so, if you know of anyone who might like to volunteer, please let us know.

Chris Ewin, our treasurer, presents a monthly financial report to the trustees to keep us informed of all the financial aspects of TISBUS. As a board of Trustees, we rely heavily on this information to help us make informed financial decisions and I'm pleased to report that our financial position is good. A copy of the annual financial report was in the AGM papers and Chris will formally present this report to the meeting and will be happy to answer any questions you may have.

Martin Ryan and Don McLaren are long serving volunteers as former Treasurer and Secretary respectively. Martin, with his accounting knowledge, and Don with his driving and administrative expertise bring a depth of experience to TISBUS which helps us deal swiftly and efficiently with any problems which may arise. ***Don has been particularly helpful in securing the grant from Wiltshire Council towards the cost of the new bus.***

In an organization like TISBUS good coordination is essential and we are very fortunate to have Dave Milas as our coordinator. His quiet efficiency and, on occasion, rapid response to changing circumstances ensures, as far as is humanly possible, that TISBUS provides a service for members and private hire clients, the latter being important income generators.

In addition to our buses, drivers and trustees we rely heavily on donations from individuals and external organizations such as Wilts & Dorset County Councils. The task of applying for relevant grants is carried out by Chris and without them TISBUS would not be viable. We are extremely grateful for donations to help keep TISBUS going.

Of course, TISBUS wouldn't be the success it is without you, our members. TISBUS provides a service through shopping trips and enjoyment through members' outings and importantly

gives our members the opportunity to share time together and catch up on local news. Your very positive feedback on trips such as the American museum, Highclere Castle and the Christmas lunch help spur us, the trustees, to continue to provide this relevant and helpful service to you. Again, I would remind you that if you have any comments, good or bad, to guide us on for another year, please let us know.

We hope that you all continue to enjoy the facility offered by TISBUS and look forward to seeing you on our trips and hope that you all keep well.

Registered number
04014172

The Tisbury and District Community Minibus Ltd

Report and Accounts

31 March 2024

The Tisbury and District Community Minibus Ltd
Report and accounts
Contents

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The Tisbury and District Community Minibus Ltd Company Information

Directors

Christopher Ewin
Donald McLaren
Anne Ralphs
Martin Ryan
Gordon Sorensen - resigned August 2023
Sandra Sampson - appointed August 2023
Susie Ladbrook - appointed August 2023
Keith Walters

Secretary

Anne Ralphs

Accountants

Donohue Smith & Hartwell Ltd
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

Registered office

1 Ridgeway
Chilmark
Salisbury
Wiltshire
SP3 5BX

Registered number

04014172

The Tisbury and District Community Minibus Ltd

Registered number: 04014172

Directors' Report

The directors present their report and accounts for the year ended 31 March 2024.

Principal activities

The company's principal activity during the year continued to be that of a community minibus service.

Directors

The following persons served as directors during the year:

Christopher Ewin
Donald McLaren
Anne Ralphs
Martin Ryan
Gordon Sorensen - resigned August 2023
Sandra Sampson - appointed August 2023
Susie Ladbrook - appointed August 2023
Keith Walters

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on and signed on its behalf.

Christopher Ewin
Director

The Tisbury and District Community Minibus Ltd

Report to the directors on the preparation of the unaudited statutory accounts of The Tisbury and District Community Minibus Ltd for the year ended 31 March 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Tisbury and District Community Minibus Ltd for the year ended 31 March 2024 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Donohue Smith & Hartwell Ltd
Chartered Certified Accountants
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

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The Tisbury and District Community Minibus Ltd
Profit and Loss Account
for the year ended 31 March 2024

	2024	2023
	£	£
Turnover	41,649	34,708
Cost of sales	(17,970)	(17,545)
Gross profit	<u>23,679</u>	<u>17,163</u>
Administrative expenses	(18,804)	(23,598)
Operating profit/(loss)	<u>4,875</u>	<u>(6,435)</u>
Profit on the disposal of tangible fixed assets	-	333
Interest receivable	1,100	189
Profit/(loss) before taxation	<u>5,975</u>	<u>(5,913)</u>
Tax on profit/(loss)	-	-
Profit/(loss) for the financial year	<u><u>5,975</u></u>	<u><u>(5,913)</u></u>

The Tisbury and District Community Minibus Ltd

Registered number: 04014172

Balance Sheet

as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	19,120	29,838
Current assets			
Debtors	4	5,857	6,209
Cash at bank and in hand		99,996	90,007
		<u>105,853</u>	<u>96,216</u>
Creditors: amounts falling due within one year	5	(7,543)	(8,300)
Net current assets		<u>98,310</u>	<u>87,916</u>
Total assets less current liabilities		<u>117,430</u>	<u>117,754</u>
Creditors: amounts falling due after more than one year	6	(5,725)	(12,025)
Net assets		<u>111,705</u>	<u>105,729</u>
Capital and reserves			
Profit and loss account		111,705	105,729
Shareholders' funds		<u>111,705</u>	<u>105,729</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Christopher Ewin

Director

Approved by the board on

The Tisbury and District Community Minibus Ltd
Statement of Changes in Equity
for the year ended 31 March 2024

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2022	-	-	-	111,642	111,642
Loss for the financial year				(5,913)	(5,913)
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>105,729</u>	<u>105,729</u>
At 1 April 2023	-	-	-	105,730	105,730
Profit for the financial year				5,975	5,975
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>111,705</u>	<u>111,705</u>

The Tisbury and District Community Minibus Ltd
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	7 years straight line
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

The Tisbury and District Community Minibus Ltd
Notes to the Accounts
for the year ended 31 March 2024

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2024	2023
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>
 3 Tangible fixed assets		
		Motor vehicles
		£
Cost		
At 1 April 2023		<u>120,027</u>
At 31 March 2024		<u>120,027</u>
Depreciation		
At 1 April 2023		90,189
Charge for the year		<u>10,718</u>
At 31 March 2024		<u>100,907</u>
Net book value		
At 31 March 2024		<u>19,120</u>
At 31 March 2023		<u>29,838</u>
 4 Debtors	2024	2023
	£	£
Trade debtors	1,945	1,565
Prepayments	3,122	3,854
Value added tax	<u>790</u>	<u>790</u>
	<u>5,857</u>	<u>6,209</u>

The Tisbury and District Community Minibus Ltd
Notes to the Accounts
for the year ended 31 March 2024

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Obligations under finance lease and hire purchase contracts	6,300	6,300
Trade creditors	288	231
Retained income (grant)	955	1,769
	<u>7,543</u>	<u>8,300</u>

6 Creditors: amounts falling due after one year	2024	2023
	£	£
Obligations under finance lease and hire purchase contracts	<u>5,725</u>	<u>12,025</u>

7 Other information

The Tisbury and District Community Minibus Ltd is a charitable company limited by guarantee (registered charity number 1085583) P191 and incorporated in England. Its registered office is:
 1 Ridgeway
 Chilmark
 Salisbury
 Wiltshire
 SP3 5BX

The Tisbury and District Community Minibus Ltd
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Sales	41,649	34,708
Cost of sales	(17,970)	(17,545)
Gross profit	<u>23,679</u>	<u>17,163</u>
Administrative expenses	(18,804)	(23,598)
Operating profit/(loss)	<u>4,875</u>	<u>(6,435)</u>
Profit on the disposal of tangible fixed assets	-	333
Interest receivable	1,100	189
Profit/(loss) before tax	<u>5,975</u>	<u>(5,913)</u>

The Tisbury and District Community Minibus Ltd
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Sales		
Hirings	9,021	9,604
Fare receipts	150	218
Bus Service Operators Grant	511	1,063
Wiltshire County Council Community Grant income	6,200	7,750
Concessionary fares - Dorset County Council	2,173	1,524
Concessionary fares - Wiltshire County Council	6,006	5,138
Clouds private hire	12,180	2,835
Trip income	3,125	2,889
Donations received	1,029	1,673
Christmas meal income	-	840
Members' fees (subscriptions)	440	360
Grant release	814	814
	<u>41,649</u>	<u>34,708</u>
 Cost of sales		
Drivers' costs	4,465	2,210
Bus insurance	3,195	3,873
Bus road tax	165	242
Bus fuel	4,336	4,682
Routine maintenance and repairs	4,175	4,448
Bus sundry expenses	1,106	1,529
Christmas meal costs	240	561
Trip expenses	288	-
	<u>17,970</u>	<u>17,545</u>
 Administrative expenses		
General administrative expenses:		
Telephone and internet	137	154
Stationery and printing	390	344
Insurance	476	465
Co-ordinator costs	3,933	3,213
Subscriptions	-	(40)
Software	114	114
Depreciation	10,718	17,147
Sundry expenses	1,316	529
	<u>17,084</u>	<u>21,926</u>
Legal and professional costs:		
Accountancy fees	1,720	1,672
	<u>1,720</u>	<u>1,672</u>
	<u>18,804</u>	<u>23,598</u>

Registered number
04014172

The Tisbury and District Community Minibus Ltd

Filleted Accounts

31 March 2024

The Tisbury and District Community Minibus Ltd

Registered number: 04014172

Balance Sheet

as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	19,120	29,838
Current assets			
Debtors	4	5,857	6,209
Cash at bank and in hand		99,996	90,007
		<u>105,853</u>	<u>96,216</u>
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Christopher Ewin

Director

Approved by the board on

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for the year ended 31 March 2024

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The Tisbury and District Community Minibus Ltd
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The Tisbury and District Community Minibus Ltd
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 Chilmark
 Salisbury
 Wiltshire
 SP3 5BX

THE TISBURY AND DISTRICT COMMUNITY MINIBUS LTD

England & Wales - Charity number 1085583

Accounts

Acting Chairman's Report 2023

Welcome to Tisbus AGM in this lovely hall in the heart of Tisbury.

The TISBUS management team are:

Gordon Sorenson Chairman
Anne Ralphs Secretary and Acting Chairman
Keith Walters Transport Manager
Chris Ewin Treasurer
Don McLaren Trustee
Martin Ryan Trustee
David Milas Coordinator
Susan Ladbrook minute taker

The most obvious recent development for Tisbus is that our Chairman, Gordon, has stepped back as Chairman at present because of ill-health. I am doing my best to keep the show on the road, but, as I now know better than ever, Gordon does a great deal of work for Tisbus in his unassuming and efficient way. We thank him for his work and wish him well.

On a more cheerful note, Tisbus has finally shrugged off all the limitations of Covid and is running its full schedule of weekly shopping trips and members' outings. We have a full list of outings for 2023 and welcome feedback so that we can repeat the popular destinations. We discuss the members' outings at our monthly committee meeting and it would be very helpful if you could complete and return the questionnaire at the end of the AGM papers so that we can try to reflect your preferences as we plan the outings for 2024.

Without roadworthy buses there would be no Tisbus and we have Keith to thank for the maintenance and safety of the buses. He also introduces new drivers to the requirements of driving Tisbus. Keith gives a monthly update on the state of the fleet and any necessary repairs and tests. His annual report is included in the AGM papers and Keith will answer any questions arising when he presents his report.

As well as buses Tisbus depends on drivers. The vast majority are volunteers and all of us are grateful to them for giving their time to Tisbus. Not only their time but, as members attest, their consideration in small ways such as taking shopping to the front door of members' houses. We are always looking for new drivers so, if anyone knows of anyone who might like to volunteer, please let us know.

We are very fortunate to have Chris Ewin as our treasurer. He, without fail, presents a monthly financial report to the trustees keeping us abreast of the financial health of Tisbus which, happily, is good. Chris will formally present his annual report, a copy of which was in the AGM papers, to the meeting and answer any questions which members may have.

Martin and Don are long serving volunteers as former Treasurer and Secretary respectively. Martin with his accounting knowledge and Don with his driving and administrative expertise bring a depth of experience to Tisbus which helps to deal with any problems which may arise swiftly and efficiently.

Coordination is such an easy word to say but good coordination is harder to provide and absolutely essential for the smooth running of an enterprise like Tisbus. We are most fortunate to have Dave as our coordinator. His quiet efficiency and, on occasion, rapid response to changing circumstances

ensures, as far as is humanly possible, that Tisbus provides a service for members and private hire clients. The latter are important income generators.

Buses and drivers and trustees alone do not keep Tisbus on the road. We rely on donations from individuals and external organisations such as Wilts and Dorset County Councils. Applying for the relevant grants is just one of the tasks carried out by Chris and without them Tisbus would not be viable. We are extremely grateful for any donations all of which help to keep Tisbus going.

Last, but, of course, not least are the members. The whole point of Tisbus is to provide a service through shopping trips and enjoyment through members' outings. Perhaps most importantly of all members can share time together and catch up on the local news. Their weekly presence at Waitrose on the shopping run to Gillingham has resulted in a table in the café being set aside for the Tisbus members. We, your trustees, are here to try to provide a relevant, helpful and enjoyable service to our members. Your feedback helps us to do this. So, please let us know if you have any comments, good or bad to guide us on for another year. In the meantime, enjoy Tisbus and stay well.

Anne Ralphs
Acting Chairman

The Tisbury and District Community Minibus Ltd
Profit and Loss Account for the year ended 31
March 2023

	2023	2022
	£	£
Turnover	34,708	25,357
Cost of sales	(17,545)	(14,825)
Gross profit	<u>17,163</u>	<u>10,532</u>
Administrative expenses	(23,598)	(23,299)
Other operating income	-	800
Operating loss	<u>(6,435)</u>	<u>(11,967)</u>
Profit on the disposal of tangible fixed assets	333	-
Interest receivable	189	9
Loss on ordinary activities before taxation	<u>(5,913)</u>	<u>(11,958)</u>
Tax on profit on ordinary activities -		
Loss for the year	<u>(5,913)</u>	<u>(11,958)</u>

The Tisbury and District Community Minibus Ltd
Registered number: 04014172 Balance
Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	29,838	46,985
Current assets			
Debtors	3	6,209	3,877
Cash at bank and in hand		90,007	88,321
		96,216	92,198
Creditors: amounts falling due within one year	4	(8,300)	(9,218)
		87,916	82,980
Total assets less current liabilities			
		117,754	129,965
Creditors: amounts falling due after more than one year	5	(12,025)	(18,324)
		105,729	111,641
Net assets		105,729	111,641
Capital and reserves			
Profit and loss account		105,729	111,641
		105,729	111,641
Shareholders' funds			
		105,729	111,641

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



C A Ewin
Signed on 31/05/23 @ 10:01

.....
 Christopher Ewin
 Director

Registered number
04014172

The Tisbury and District Community Minibus Ltd

Report and Accounts

31 March 2023

The Tisbury and District Community Minibus Ltd
Report and accounts
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The Tisbury and District Community Minibus Ltd Company Information

Directors

Christopher Ewin
Donald McLaren
Anne Ralphs
Martin Ryan
Gordon Sorensen
Keith Walters

Secretary

Anne Ralphs

Accountants

Donohue Smith & Hartwell Ltd
Chartered Certified Accountants
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

Registered office

1 Ridgeway
Chilmark
Salisbury
Wiltshire
SP3 5BX

Registered number

04014172

Registered charity number

1085583

The Tisbury and District Community Minibus Ltd

Registered number: 04014172

Directors' Report

The directors present their report and accounts for the year ended 31 March 2023.

Principal activities

The company's principal activity during the year continued to be that of a community minibus service.

Directors

The following persons served as directors during the year:

Christopher Ewin
Donald McLaren
Anne Ralphs
Martin Ryan
Gordon Sorensen
Keith Walters

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on and signed on its behalf.

.....
Christopher Ewin
Director

The Tisbury and District Community Minibus Ltd

Report to the directors on the preparation of the unaudited statutory accounts of The Tisbury and District Community Minibus Ltd for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Tisbury and District Community Minibus Ltd for the year ended 31 March 2023 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Donohue Smith & Hartwell Ltd
Chartered Certified Accountants
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

.....

The Tisbury and District Community Minibus Ltd
Profit and Loss Account
for the year ended 31 March 2023

	2023	2022
	£	£
Turnover	34,708	25,357
Cost of sales	(17,545)	(14,825)
Gross profit	<u>17,163</u>	<u>10,532</u>
Administrative expenses	(23,598)	(23,299)
Other operating income	-	800
Operating loss	<u>(6,435)</u>	<u>(11,967)</u>
Profit on the disposal of tangible fixed assets	333	-
Interest receivable	189	9
Loss on ordinary activities before taxation	<u>(5,913)</u>	<u>(11,958)</u>
Tax on profit on ordinary activities	-	-
Loss for the year	<u><u>(5,913)</u></u>	<u><u>(11,958)</u></u>

The Tisbury and District Community Minibus Ltd

Registered number: 04014172

Balance Sheet

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	29,838	46,985
Current assets			
Debtors	3	6,209	3,877
Cash at bank and in hand		<u>90,007</u>	<u>88,321</u>
		96,216	92,198
Creditors: amounts falling due within one year	4	(8,300)	(9,218)
Net current assets		<u>87,916</u>	<u>82,980</u>
Total assets less current liabilities		<u>117,754</u>	<u>129,965</u>
Creditors: amounts falling due after more than one year	5	(12,025)	(18,324)
Net assets		<u>105,729</u>	<u>111,641</u>
Capital and reserves			
Profit and loss account		105,729	111,641
Shareholders' funds		<u>105,729</u>	<u>111,641</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

.....
Christopher Ewin

Director

Approved by the board on

The Tisbury and District Community Minibus Ltd
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services, plus grants, donations and member subscriptions.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	7 years straight line
----------------	-----------------------

Debtors

Debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Creditors are measured at transaction price (which is usually the invoice price).

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

The Tisbury and District Community Minibus Ltd
Notes to the Accounts
for the year ended 31 March 2023

2 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2022	155,900
Disposals	<u>(35,873)</u>
At 31 March 2023	<u>120,027</u>
Depreciation	
At 1 April 2022	108,915
Charge for the year	17,147
On disposals	<u>(35,873)</u>
At 31 March 2023	<u>90,189</u>
Net book value	
At 31 March 2023	<u>29,838</u>
At 31 March 2022	<u>46,985</u>

3 Debtors

	2023 £	2022 £
Trade debtors	1,565	900
Prepayments	3,854	2,393
Value added tax	790	584
	<u>6,209</u>	<u>3,877</u>

4 Creditors: amounts falling due within one year

	2023 £	2022 £
Obligations under finance lease and hire purchase contracts	6,300	6,300
Trade creditors	231	335
Retained income (grant)	1,769	2,583
	<u>8,300</u>	<u>9,218</u>

5 Creditors: amounts falling due after one year

	2023 £	2022 £
Obligations under finance lease and hire purchase contracts	<u>12,025</u>	<u>18,324</u>

6 Other information

The Tisbury and District Community Minibus Ltd is a charitable company limited by guarantee (registered charity number 1085583) and incorporated in England. Its registered office is:

1 Ridgeway
 Chilmark
 Salisbury
 Wiltshire
 SP3 5BX

The Tisbury and District Community Minibus Ltd
Detailed profit and loss account
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Turnover	34,708	25,357
Cost of sales	(17,545)	(14,825)
Gross profit	<u>17,163</u>	<u>10,532</u>
Administrative expenses	(23,598)	(23,299)
Other operating income	-	800
Operating loss	<u>(6,435)</u>	<u>(11,967)</u>
Profit on the disposal of tangible fixed assets	333	-
Interest receivable	189	9
Loss before tax	<u>(5,913)</u>	<u>(11,958)</u>

The Tisbury and District Community Minibus Ltd
Detailed profit and loss account
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Turnover		
Hirings	9,604	5,914
Fare receipts	218	276
Bus Service Operators Grant	1,063	1,063
Wiltshire County Council Community Grant income	7,750	7,750
Concessionary fares - Dorset County Council	1,524	1,292
Concessionary fares - Wiltshire County Council	5,138	5,634
Clouds private hire	2,835	-
Trip income	2,889	984
Donations received	1,673	1,360
Christmas meal income	840	-
Members' fees (subscriptions)	360	270
Grant release	814	814
	<u>34,708</u>	<u>25,357</u>
Cost of sales		
Drivers' costs	2,210	868
Bus insurance	3,873	4,638
Bus road tax	242	330
Bus fuel	4,682	2,710
Routine maintenance and repairs	4,448	4,454
Bus sundry expenses	1,529	1,825
Christmas meal costs	561	-
	<u>17,545</u>	<u>14,825</u>
Administrative expenses		
General administrative expenses:		
Telephone and fax	154	216
Stationery and printing	344	650
Insurance	465	456
Co-ordinator costs	3,213	2,972
Subscriptions	(40)	-
Software	114	143
Depreciation	17,147	17,147
Sundry expenses	529	201
	<u>21,926</u>	<u>21,785</u>
Legal and professional costs:		
Accountancy fees	1,672	1,514
	<u>1,672</u>	<u>1,514</u>
	<u>23,598</u>	<u>23,299</u>
Other operating income		
Other operating income	<u>-</u>	<u>800</u>

THE TISBURY AND DISTRICT COMMUNITY MINIBUS LTD

England & Wales - Charity number 1085583

Accounts

Registered number
04014172

The Tisbury and District Community Minibus Ltd

Report and Accounts

31 March 2022

The Tisbury and District Community Minibus Ltd
Report and accounts
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The Tisbury and District Community Minibus Ltd Company Information

Directors

Christopher Ewin
Donald McLaren
Anne Ralphs
Martin Ryan
Gordon Sorensen
Keith Walters

Secretary

Anne Ralphs

Accountants

Donohue Smith & Hartwell Ltd
Chartered Certified Accountants
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

Registered office

Jubilee House
High Street
Tisbury
Wiltshire
SP3 6HA

Registered number

04014172

Registered charity number

1085583

The Tisbury and District Community Minibus Ltd

Registered number: 04014172

Directors' Report

The directors present their report and accounts for the year ended 31 March 2022.

Principal activities

The company's principal activity during the year continued to be that of a community minibus service.

Directors

The following persons served as directors during the year:

Christopher Ewin
Donald McLaren
Anne Ralphs
Martin Ryan
Gordon Sorensen
Keith Walters

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on and signed on its behalf.

.....
Christopher Ewin
Director

The Tisbury and District Community Minibus Ltd

Report to the directors on the preparation of the unaudited statutory accounts of The Tisbury and District Community Minibus Ltd for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Tisbury and District Community Minibus Ltd for the year ended 31 March 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Donohue Smith & Hartwell Ltd
Chartered Certified Accountants
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

.....

The Tisbury and District Community Minibus Ltd
Profit and Loss Account
for the year ended 31 March 2022

	2022	2021
	£	£
Turnover	25,357	18,557
Cost of sales	(14,825)	(9,761)
Gross profit	<u>10,532</u>	<u>8,796</u>
Administrative expenses	(23,299)	(21,271)
Other operating income	800	10,000
Operating loss	<u>(11,967)</u>	<u>(2,475)</u>
Interest receivable	9	39
Loss on ordinary activities before taxation	<u>(11,958)</u>	<u>(2,436)</u>
Tax on profit on ordinary activities	-	-
Loss for the year	<u>(11,958)</u>	<u>(2,436)</u>

The Tisbury and District Community Minibus Ltd

Registered number: 04014172

Balance Sheet

as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	46,985	64,132
Current assets			
Debtors	4	3,877	2,955
Cash at bank and in hand		88,321	90,833
		<u>92,198</u>	<u>93,788</u>
Creditors: amounts falling due within one year	5	(9,218)	(9,697)
Net current assets		<u>82,980</u>	<u>84,091</u>
Total assets less current liabilities		<u>129,965</u>	<u>148,223</u>
Creditors: amounts falling due after more than one year	6	(18,324)	(24,624)
Net assets		<u>111,641</u>	<u>123,599</u>
Capital and reserves			
Profit and loss account		111,641	123,599
Shareholders' funds		<u>111,641</u>	<u>123,599</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

.....
Christopher Ewin

Director

Approved by the board on

The Tisbury and District Community Minibus Ltd
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services, plus grants, donations and member subscriptions.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles 7 years straight line

Debtors

Debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Creditors are measured at transaction price (which is usually the invoice price).

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	-	-

The Tisbury and District Community Minibus Ltd
Notes to the Accounts
for the year ended 31 March 2022

3 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2021	155,900
At 31 March 2022	<u>155,900</u>
Depreciation	
At 1 April 2021	91,768
Charge for the year	17,147
At 31 March 2022	<u>108,915</u>
Net book value	
At 31 March 2022	<u>46,985</u>
At 31 March 2021	<u>64,132</u>

4 Debtors	2022 £	2021 £
Trade debtors	900	-
Prepayments	2,393	2,530
Value added tax	584	425
	<u>3,877</u>	<u>2,955</u>

5 Creditors: amounts falling due within one year	2022 £	2021 £
Obligations under finance lease and hire purchase contracts	6,300	6,300
Trade creditors	335	-
Retained income (grant)	2,583	3,397
	<u>9,218</u>	<u>9,697</u>

6 Creditors: amounts falling due after one year	2022 £	2021 £
Obligations under finance lease and hire purchase contracts	<u>18,324</u>	<u>24,624</u>

7 Other information

The Tisbury and District Community Minibus Ltd is a charitable company limited by guarantee (registered charity number 1085583) and incorporated in England. Its registered office is:
 Jubilee House
 High Street
 Tisbury
 Wiltshire
 SP3 6HA

The Tisbury and District Community Minibus Ltd
Detailed profit and loss account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Turnover	25,357	18,557
Cost of sales	(14,825)	(9,761)
Gross profit	<hr/> 10,532	<hr/> 8,796
Administrative expenses	(23,299)	(21,271)
Other operating income	800	10,000
Operating loss	<hr/> (11,967)	<hr/> (2,475)
Interest receivable	9	39
Loss before tax	<hr/> (11,958)	<hr/> (2,436)

The Tisbury and District Community Minibus Ltd
Detailed profit and loss account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Turnover		
Hirings	5,914	735
Fare receipts	276	-
Bus Service Operators Grant	1,063	1,063
Wiltshire County Council Community Grant income	7,750	7,750
Concessionary fares - Dorset County Council	1,292	1,474
Concessionary fares - Wiltshire County Council	5,634	5,566
Trip income	984	-
Donations received	1,360	1,125
Members' fees (subscriptions)	270	30
Grant release	814	814
	<u>25,357</u>	<u>18,557</u>
Cost of sales		
Drivers' costs	868	-
Bus insurance	4,638	4,930
Bus road tax	330	371
Bus fuel	2,710	804
Routine maintenance and repairs	4,454	2,321
Bus sundry expenses	1,825	1,335
	<u>14,825</u>	<u>9,761</u>
Administrative expenses		
General administrative expenses:		
Telephone and fax	216	108
Stationery and printing	650	611
Insurance	456	438
Co-ordinator costs	2,972	891
Software	143	415
Depreciation	17,147	17,147
Sundry expenses	201	241
	<u>21,785</u>	<u>19,851</u>
Legal and professional costs:		
Accountancy fees	1,514	1,420
	<u>1,514</u>	<u>1,420</u>
	<u>23,299</u>	<u>21,271</u>
Other operating income		
Other operating income	800	-
COVID Grant	-	10,000
	<u>800</u>	<u>10,000</u>

THE TISBURY AND DISTRICT COMMUNITY MINIBUS LTD

England & Wales - Charity number 1085583

Accounts

Registered number
04014172

The Tisbury and District Community Minibus Ltd

Report and Accounts

31 March 2021

The Tisbury and District Community Minibus Ltd
Report and accounts
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The Tisbury and District Community Minibus Ltd Company Information

Directors

Christopher Ewin - Resigned 16th November 2020
Donald McLaren
Anne Ralphs
Martin Ryan
Gordon Sorensen
Keith Walters

Secretary

Anne Ralphs

Accountants

Donohue Smith & Hartwell Ltd
Chartered Certified Accountants
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

Registered office

Jubilee House
High Street
Tisbury
Wiltshire
SP3 6HA

Registered number

04014172

The Tisbury and District Community Minibus Ltd

Registered number: 04014172

Directors' Report

The directors present their report and accounts for the year ended 31 March 2021.

Principal activities

The company's principal activity during the year continued to be that of a community minibus service.

Directors

The following persons served as directors during the year:

- Christopher Ewin - Resigned 16th November 2020
- Donald McLaren
- Anne Ralphs
- Martin Ryan
- Gordon Sorensen
- Keith Walters

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on and signed on its behalf.

.....
M. C. G. Ryan
Director

The Tisbury and District Community Minibus Ltd

Report to the directors on the preparation of the unaudited statutory accounts of The Tisbury and District Community Minibus Ltd for the year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Tisbury and District Community Minibus Ltd for the year ended 31 March 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

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Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Donohue Smith & Hartwell Ltd
Chartered Certified Accountants
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

.....

The Tisbury and District Community Minibus Ltd
Profit and Loss Account
for the year ended 31 March 2021

	2021	2020
	£	£
Turnover	18,557	57,906
Cost of sales	(9,761)	(24,710)
Gross profit	<hr/> 8,796	<hr/> 33,196
Administrative expenses	(21,271)	(27,030)
Other operating income	10,000	800
Operating profit	<hr/> (2,475)	<hr/> 6,966
Profit on the disposal of tangible fixed assets	-	200
Interest receivable	39	126
Profit/(loss) on ordinary activities before taxation	<hr/> (2,436)	<hr/> 7,292
Tax on profit on ordinary activities	-	-
Profit/(loss) for the year	<hr/> <u>(2,436)</u>	<hr/> <u>7,292</u>

The Tisbury and District Community Minibus Ltd

Registered number: 04014172

Balance Sheet

as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	64,132	81,279
Current assets			
Debtors	3	2,955	4,782
Cash at bank and in hand		90,833	81,683
		<u>93,788</u>	<u>86,465</u>
Creditors: amounts falling due within one year	4	(9,697)	(10,786)
Net current assets		<u>84,091</u>	<u>75,679</u>
Total assets less current liabilities		<u>148,223</u>	<u>156,958</u>
Creditors: amounts falling due after more than one year	5	(24,624)	(30,923)
Net assets		<u>123,599</u>	<u>126,035</u>
Capital and reserves			
Profit and loss account		123,599	126,035
Shareholders' funds		<u>123,599</u>	<u>126,035</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

.....
M. C. G. Ryan

Director

Approved by the board on

The Tisbury and District Community Minibus Ltd
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services, plus grants, donations and member subscriptions.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	7 years straight line
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Debtors

Debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Creditors are measured at transaction price (which is usually the invoice price).

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

The Tisbury and District Community Minibus Ltd
Notes to the Accounts
for the year ended 31 March 2021

2 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2020	155,900
At 31 March 2021	<u>155,900</u>
Depreciation	
At 1 April 2020	74,621
Charge for the year	17,147
At 31 March 2021	<u>91,768</u>
Net book value	
At 31 March 2021	<u>64,132</u>
At 31 March 2020	<u>81,279</u>

3 Debtors	2021 £	2020 £
Trade debtors	-	1,285
Prepayments	2,530	2,641
Value added tax	425	856
	<u>2,955</u>	<u>4,782</u>

4 Creditors: amounts falling due within one year	2021 £	2020 £
Obligations under finance lease and hire purchase contracts	6,300	6,300
Trade creditors	-	275
Retained income (grant)	3,397	4,211
	<u>9,697</u>	<u>10,786</u>

5 Creditors: amounts falling due after one year	2021 £	2020 £
Obligations under finance lease and hire purchase contracts	<u>24,624</u>	<u>30,923</u>

6 Other information

The Tisbury and District Community Minibus Ltd is a private company limited by guarantee and incorporated in England. Its registered office is:
 Jubilee House
 High Street
 Tisbury
 Wiltshire
 SP3 6HA

The Tisbury and District Community Minibus Ltd
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Turnover	18,557	57,906
Cost of sales	(9,761)	(24,710)
Gross profit	<u>8,796</u>	<u>33,196</u>
Administrative expenses	(21,271)	(27,030)
Other operating income	10,000	800
Operating profit	<u>(2,475)</u>	<u>6,966</u>
Profit on the disposal of tangible fixed assets	-	200
Interest receivable	39	126
Profit/(loss) before tax	<u>(2,436)</u>	<u>7,292</u>

The Tisbury and District Community Minibus Ltd
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Turnover		
Hirings	735	37,869
Fare receipts	-	360
Bus Service Operators Grant	1,063	931
Wiltshire County Council Community Grant income	7,750	7,750
Concessionary fares - Dorset County Council	1,474	1,188
Concessionary fares - Wiltshire County Council	5,566	5,789
Trip income	-	1,206
Donations received	1,125	1,694
Members' fees (subscriptions)	30	305
Grant release	814	814
	<u>18,557</u>	<u>57,906</u>
Cost of sales		
Drivers' costs	-	5,698
Bus insurance	4,930	4,699
Bus road tax	371	289
Bus fuel	804	5,726
Routine maintenance and repairs	2,321	4,109
Bus sundry expenses	1,335	1,412
Operating lease costs	-	2,777
	<u>9,761</u>	<u>24,710</u>
Administrative expenses		
General administrative expenses:		
Telephone and fax	108	164
Postage and carriage	-	239
Stationery and printing	611	804
Insurance	438	399
Co-ordinator costs	891	7,355
Software	415	95
Depreciation	17,147	14,675
Sundry expenses	241	1,197
	<u>19,851</u>	<u>24,928</u>
Legal and professional costs:		
Accountancy fees	1,420	2,052
Advertising and PR	-	50
	<u>1,420</u>	<u>2,102</u>
	<u>21,271</u>	<u>27,030</u>
Other operating income		
Other operating income	-	800
COVID Grant	10,000	-
	<u>10,000</u>	<u>800</u>