

THE GEOFF & FIONA SQUIRE FOUNDATION

England & Wales · Charity number 1085553

Details

Status Registered

Legal form Trust

Registered 2001-03-14

Register [View on the Charity Commission register](#)

Contact

Address Henry Moore Court
Manresa Road
London
SW3 6AS

Phone 07759 636799

Activities

Objects: SUBJECT AS AFORESAID AND SUBJECT TO THE POWER OF ACCUMULATION CONTAINED IN CLAUSE 6 HEREOF THE TRUSTEES SHALL PAY OR APPLY THE ANNUAL INCOME OF THE TRUST FUND TO SUCH CHARITY OR CHARITIES OR FOR SUCH CHARITABLE PURPOSE OR CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE

Activities: Primarily grant-making to other charitable organisations, as set out in the Trustees' Report contained in the Financial Statements

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Animals
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, THE UNITED KINGDOM
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£173,299	£825,582	-	-
2024-03-31	£181,968	£941,697	-	-
2023-03-31	£147,135	£769,748	-	-
2022-03-31	£121,894	£859,766	-	-
2021-03-31	£144,447	£849,212	-	-

Trustees

Name	Role	Appointed
MR B PEERLESS		2001-01-24
MR G SQUIRE		2001-01-21
MS F SQUIRE		2001-01-24

THE GEOFF & FIONA SQUIRE FOUNDATION

England & Wales - Charity number 1085553

Accounts

THE GEOFF & FIONA SQUIRE FOUNDATION

Trustees' Report

and Unaudited Financial Statements

for the year ended 31 March 2025

Registered Charity Number 1085553

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

INDEX

Charity information	1
Trustees' report	3
Independent Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Accounting policies	9
Notes to the financial statements	11

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

CHARITY INFORMATION

Trustees

Mr G W Squire
Ms F P Squire
Mr B G Peerless

Principal Office

18 Henry Moore Court
Manresa Road
London
SW3 6AS

Registered Charity Number

1085553

Accountant

Lane Monnington Welton
Riverside View
Basing Road
Basingstoke
Hampshire
RG24 7AL

Independent Examiner

Geoffrey Frost FCA
Blue Spire Limited
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Banker

Weatherbys Bank
Sanders Road
Wellingborough
NN8 4BX

Investment Managers

Rathbones Investment Management Limited
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

Waverton Investment Management Limited
16 Babmaes Street
London
SW1Y 6AH

THE GEOFF & FIONA SQUIRE FOUNDATION
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

CHARITY INFORMATION

Solicitor

Charles Russell Speechlys LLP
5 Fleet Place
London
EC4M 7RD

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

The charity was constituted on 24 January 2001 as amended by deed of amendment 13 March 2001 and has general charitable objects.

The trustees who served during the year and up to the date of signature of the financial statements were:

G W Squire
F P Squire
B G Peerless

The founding trustees are GW & FP Squire and BG Peerless. Future trustees may be appointed at the discretion of GW & FP Squire and otherwise at the discretion of the existing trustees from time to time.

The charity is managed by its trustees who meet regularly.

Due to the nature of the charity, as described below, formal training is not given, but is available on request to trustees who feel it would assist with the performance of their duties. The trustees are involved in all aspects of the charity and accordingly there are no other management or staff levels reporting into them. As well as being a trustee, B G Peerless is also a partner of the trustees' solicitors, Charles Russell Speechlys LLP.

Objectives and activities

Purposes which are exclusively charitable according to the law for the time being of England and Wales. The Trustees are to use the Foundation's capital and income for and towards general charitable purposes, and the Trustees carry out this object by making grants to other charitable organisations, in particular, but not exclusively, those involved in the fields of:

- medical research;
- education;
- relief of poverty;
- protection of children and;
- animal welfare.

The charity carries out its aims by making grants to registered charities in these fields and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to further the charity's objectives for public benefit.

The trustees believe that based on the grants given to registered charities in the current year (the complete list is set out in the notes to the Financial Statements), the charity has clearly met its responsibilities to provide benefit to the public whilst carrying out its charitable aims.

Examples of such benefits include:

- relief of sickness; e.g. supporting Hampshire Hospitals Charity – Project Robot and Alder Hey Children's Charity;
- advancement of education; e.g. supporting Read for Good and The Countryside Alliance Foundation – Fishing for Schools;
- sport; e.g. making donations to Disability Snowsport UK and Ospreys Wheel Chair Rugby;
- promotion of the arts; e.g. Bournemouth Symphony Orchestra and helping to fund participative singing in schools via Pimlico Opera – Primary Robins.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Grant making policy

The trustees will only consider organisations or groups which are charitable as defined by charity law in England and Wales and whose aims and objectives fall within the scope of the charity's own charitable objects, in particular, but not exclusively, in the fields of medicine, education, disability and the welfare and healthcare of children.

Applications from any geographical area within the UK are eligible for consideration.

All applications from previous grant holders will be considered by the trustees on their own merits.

The charity will work in partnership with other organisations to fund initiatives beyond the financial means of a single organisation.

Grant holders will be expected to co-operate with the charity in providing details of how grant money has been spent and/or applied in furtherance of its objects and to comply with Charity Commission and/or statutory audit requirements.

Achievements and performance

Although the trustees noted a decrease in the capital value of the investments during the year, they remain satisfied that in spite of current conditions they can retain well diversified investments and a prudent investment strategy.

In the current year the charity provided grants totalling £780,154 to 66 different registered charities (a decrease of £111,026 on the previous year).

Financial review

The trustees report that the total funds of the charity have decreased from £7.67m to £7.05m due mainly to the excess of donations over income.

It is the policy of the charity that liquid unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least one year's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in capital values of and/or income from investments, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The balance sheet shows net assets of approximately £7.05m. The Trustees intend to continue to make donations at their discretion and to maintain the current level of charitable giving if possible (with potentially more sizeable donations to be made next year in recognition of it being the 25th anniversary of the charity).

The charity's investment objectives are to balance current and future beneficiary needs by:

- maintaining, and if possible, increasing the value of the investments in the future;
- producing a consistent and sustainable return to support charitable expenditure; and
- delivering these objectives within acceptable levels of risk.

The investment performance is monitored by the trustees. At the year end the market value of investments was approximately £6.8m, showing a decrease from the previous year. During the year £171,735 of income was generated which is also a decrease from the previous year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks. The major risk identified is a fall in the value of the charity's investments.

The trustees have a prudent policy of risk management, as evidenced by the holding of at least a year of estimated forward expenditure in cash, cash equivalents or liquid assets, and the selection of appropriate risk management mandates for the various fund managers. The trustees confirm that they have examined the major risks which the charity faces and confirm that systems have been established to enable these risks to be mitigated.

The trustees do not foresee significant changes in the charity's policies, with the investment in capital markets and donations to other charitable bodies expected to continue for the foreseeable future.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Trustee

Geoff Squire

Date

21 JANUARY 2026

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of The Geoff & Fiona Squire Foundation.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 26 January 2026

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES

		31 Mar 2025	31 Mar 2024
		Unrestricted	Unrestricted
		Total	Total
		Funds	Funds
		£	£
INCOME AND ENDOWMENTS FROM:			
Investments	1	171,735	181,968
Total		<u>171,735</u>	<u>181,968</u>
EXPENDITURE ON:			
Raising funds - Investment management fees	2	24,822	27,736
Charitable activities	3	800,728	913,961
Total		<u>825,550</u>	<u>941,697</u>
Net gains/(losses) on investments	8	29,483	682,097
Net income/(expenditure) and movement on funds		<u>(624,332)</u>	<u>(77,632)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	10	7,672,385	7,750,017
Total funds carried forward	10	<u>7,048,053</u>	<u>7,672,385</u>

None of the charity's activities were acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET AS AT 31 MARCH 2025

	Note	31 Mar 2025		31 Mar 2024	
		£	£	£	£
FIXED ASSETS					
Investments - managed funds	8		6,778,472		7,326,098
CURRENT ASSETS					
Cash at hand and in bank		284,327		361,505	
Total current assets		<u>284,327</u>		<u>361,505</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	9	14,746		15,218	
Net current assets/(liabilities)			269,581		346,287
Net assets/(liabilities)			<u>7,048,053</u>		<u>7,672,385</u>
THE FUNDS OF THE CHARITY					
Unrestricted funds	10		7,048,053		7,672,385
Total charity funds			<u>7,048,053</u>		<u>7,672,385</u>

The accompanying notes form part of the financial statements.

The financial statements were approved and authorised for issue by the trustees on 21 JANUARY 2026 and signed on their behalf by:

Geoff Squire

Trustee

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

The Geoff & Fiona Squire Foundation is an unincorporated charity constituted under a deed of settlement. The address of the principal office is given in the reference and administrative details section and the nature of the charity's operations and principal activities are given in the trustees' report.

The charity constitutes a public entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cash flow statement

The charity does not include a statement of cash flows on the grounds that it is applying FRS 102 Section 1A.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Raising funds; these include investment management fees charged by the charity's investment managers
- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

Taxation

The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

ACCOUNTING POLICIES

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Where investments are denominated in currencies other than Sterling, transactions are translated at the rate prevailing at the date of the transaction and year end values are calculated using the exchange rate prevailing at the year end.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand and cash balances within the investment portfolio available for investment transaction purposes.

Fund accounting

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Income from investments

	31 Mar 2025	31 Mar 2024
	Unrestricted	Unrestricted
	Total	Total
	Funds	Funds
	£	£
Income from investments	166,762	175,989
Interest receivable	4,973	5,979
	<u>171,735</u>	<u>181,968</u>

2. Expenditure on raising funds

	31 Mar 2025	31 Mar 2024
	Unrestricted	Unrestricted
	Total	Total
	Funds	Funds
	£	£
Investment management fees	24,822	27,736
	<u>24,822</u>	<u>27,736</u>

3. Expenditure on charitable activities

	31 Mar 2025	31 Mar 2024
	Unrestricted	Unrestricted
	Total	Total
	Funds	Funds
	£	£
Grants (see note 4)	780,154	891,180
Support and governance costs (see note 5)	20,574	22,781
	<u>800,728</u>	<u>913,961</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

4. Grants awarded to institutions - one payment unless noted

	31 Mar 2025		31 Mar 2024
	Unrestricted		Unrestricted
	Total		Total
	Funds		Funds
No.	£	No.	£
Access Adventures	5,000		15,048
Action For Kids Charitable Trust; AFK	-		5,000
Activity Club For Children With Special Needs (Berkshire)	1,000		1,100
Alexander Devine Children's Cancer Trust	-		2,000
Addenbrooke's Charitable Trust	125,000		250,000
Alder Hey Children's Charity	2,500		-
Ambitious About Autism	4,600		-
BEEP Doctors (BASICS Cumbria) Ltd	2,500		-
Belvoir Cricket & Countryside Trust	-		728
BeyondAutism	-		2,500
Bournemouth Symphony Orchestra	2,000		-
Braille Chess Association	-		5,000
Calibre Audio	-		5,000
Cancer Support UK	-		5,000
Cardiac Risk In The Young; CRY	-		5,000
Castel Froma Neuro Care Limited	-		5,500
Cerebral Palsy Plus	3,000		-
Clothing Solutions (for Disabled People)	750		-
Cloverleaf Advocacy 2000 Ltd	785		-
Coventry Wheelchair Basketball Academy	1,500		-
Crackerjacks Children's Trust	-		5,000
Cyclists Fighting Cancer	5,000		-
Deafblind UK	5,000		5,000
Demelza Hospice Care for Children	2,000		-
Designability Charity Ltd	-		6,000
Destination Pond Meadow	-		8,000
Disability Information Bureau	-		3,000
Diverse Abilities Plus Ltd.	-		3,155
Dogs for Autism	5,000		-
Down's Syndrome Association	-		4,140
Dressability	1,000		1,000
Edinburgh Children's Hospital Charity	-		10,000
Event Mobility	500		500
Equi-Power Central Scotland RDA	-		-
Fire Fighters Charity	5,000		-
Forest Of Avon Trust	-		500
Garvald Edinburgh	-		1,000
Go Beyond Charity	1,200		-
Goalball UK	-		5,000
Grange Park Opera - legacy project	-		50,000
Great Western Air Ambulance Charity	-		16,500
Hampshire Hospitals Charity	150,000		-
Handicapped Children's Action Group	-		3,708
Hartpury University & Hartpury College	-		19,428
Hearing Dogs for Deaf People	5,000		-
Heathrow Special Needs Centre	2,500		-
Horatio's Garden	50,000		50,000
Integrated Neurological Services; INS	-		5,000
Joss Searchlight	1,500		-
Just Kidding	500		-
	<u>382,835</u>		<u>498,807</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

4. Grants awarded to institutions (continued) - one payment unless noted

	31 Mar 2025 Unrestricted Total Funds £		31 Mar 2024 Unrestricted Total Funds £
No.		No.	
Continued from previous page	382,835		498,807
Keech Hospice	2,000		-
Kids N'Action	500		-
King's College Hospital Charity	-		10,000
La Folia Music	-		10,000
Lennox Childrens Cancer Fund	-		5,000
Life Cycle	2,000		-
Localgiving Foundation; FHDS	-		2,500
London Wheelchair Rugby Club	-		6,500
Lord's Taverners	-		10,000
Make Them Smile	-		9,292
Maxability	-		5,000
Microphthalmia, Anophthalmia & Coloboma Support	1,000		-
Midlands Air Ambulance Charity	-		10,152
Minstead Trust	5,000		-
Momentum Children's Charity	-		7,000
Moorfields Eye Charity	25,000		10,180
Noah's Ark - The Children's Hospice	35,000		-
North West Wheelchair Rugby	5,000		-
Orchard Hill College	-		3,951
Ospreys Wheelchair Rugby	5,000		-
Over The Wall	-		5,000
Pelton Community Association	-		5,000
Pimlico Opera	7,500		7,500
Rainbow Trust Children's Charity	-		7,840
Rays of Sunshine	5,000		-
Read for Good	10,000		-
Regain - The Trust for Sports Tetraplegics	-		7,186
Rockinghorse Children's Charity	5,000		-
Royal Hospital Chelsea Appeal Limited	-	2	23,429
Royal Hospital for Neuro-Disability	-		5,000
Ruby's Fund	1,500		-
Seashell Trust	9,000		-
Spread a Smile	3,000		-
St David's Foundation Foundation Hospice Care	-		2,876
Strength & Learning Through Horses; SLTH	-		5,000
Sunshine Wishes Children's Charity Scio	1,000		-
Support Dogs Limited	5,000		-
The Alkaptonuria Society Ltd	-		500
The Basingstoke and Alton Cardiac Rehabilitation Charity Limited	-		5,000
The Bren Project	1,000		-
The British Disabled Angling Association	3,000		-
The Cathedral Church of The Holy And Undivided Trinity of Ely	-		3,000
The Children's Adventure Farm Trust Ltd	1,000		-
The Children's Trust	45,287		-
The Countryside Alliance Foundation	2,500		-
The Disabled Sailors Association	-		5,000
The Douglas Bader Foundation	-		5,000
The Freya Foundation	2,000		-
	<u>565,122</u>		<u>675,713</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

4. Grants awarded to institutions (continued) - one payment unless noted

	31 Mar 2025		31 Mar 2024
	Unrestricted		Unrestricted
	Total		Total
	Funds		Funds
No.	£	No.	£
Continued from previous page	565,122		675,713
The Hackney Carriage Drivers Charity Trust	-		4,500
The Honeypot Children's Charity	-		5,000
The Inspire Foundation	33,260		-
The JPK Sussex Project	-		500
The Lullaby Trust	3,000		-
The Movement Centre for Targeted Training	-		1,000
The Orpheus Centre Trust	8,605		-
The Rose Road Association	-		5,000
The Rossendale Trust Limited	5,000		5,000
The Royal National College for The Blind; RNC	-		7,385
The Royal National Institute of Blind People; RNIB	-		5,000
The Royal Leicestershire Rutland And Wycliffe Society for The Blind; VISTA	-		5,000
The Royal Veterinary College Animal Care Trust	30,000		-
The Sequal Trust	-		5,000
The Society for Mucopolysacchride Diseases	10,000		10,000
The Stable Family Home Trust	-		25,000
The Theodora Children's Charity	-		5,000
The Uphill Ski Club of Great Britain	5,000		-
The Wheelyboat Trust	-		10,000
The Whittington Hospital NHS Trust Charitable Funds	10,000		-
The Worshipful Company of Hackney Carriage Drivers Charity	4,500		-
Truman Enterprise Narrowboat Trust	20,000		-
Variety - The Children's Charity	-		39,831
Vehicles for Change	-		10,000
Wallace & Gromit's Children's Foundation	-		6,769
WaveLength Charity Limited	-		1,000
Wessex Children's Hospice Trust	48,157		40,097
Wetwheels Foundation	11,910		-
Whizz-Kidz	5,000		-
Willow Foundation	10,000		20,000
Wiltshire and Bath Air Ambulance Charity	3,600		-
Woodwork To Wellness	-		2,385
Yateley Industries for The Disabled Limited	2,000		-
Yorkshire Children's Charity	5,000		-
Yvonne Arnaud Theatre	-		2,000
	<u>780,154</u>		<u>891,180</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

5. Support and governance costs

	31 Mar 2025 Unrestricted Total Funds £	31 Mar 2024 Unrestricted Total Funds £
Charles Russell Speechlys fees	13,440	16,536
Accountant	3,744	2,880
Bank charges	-	65
Governance costs:		
Independent examiner's fees	3,390	3,300
	<u>20,574</u>	<u>22,781</u>

6. Examiner's fees and Auditor's remuneration

	31 Mar 2025 Unrestricted Total Funds £	31 Mar 2024 Unrestricted Total Funds £
Independent examiner's fees - Examination	3,390	3,300
	<u>3,390</u>	<u>3,300</u>

7. Related party transactions

Fees payable to Charles Russell Speechlys, of whom one of the charity's trustees is partner, are authorised under clause 18 of the trust deed. Fees are included with support and governance costs in note 5 with £1,560 (2024: £2,016) accrued the balance sheet date in respect of these fees.

The charity has no employees, all administration being carried out by the trustees and professional advisors. None of the charity's trustees were remunerated.

8. Fixed asset investments

	31 Mar 2025 £	31 Mar 2024 £
Market value brought forward	7,326,098	7,406,756
Additions at cost	1,769,250	1,403,286
Disposals at carrying value	(2,316,720)	(2,174,652)
Gain/(Loss) on revaluation	(156)	690,708
Market value carried forward	<u>6,778,472</u>	<u>7,326,098</u>
<i>Gains/(losses) on investments:</i>		
Unrealised gains/(losses) on Rathbones	(156)	690,708
Realised gains/(losses) on Waverton	29,639	(8,611)
	<u>29,483</u>	<u>682,097</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

9. Creditors: amounts falling due within one year

	31 Mar 2025	31 Mar 2024
	Total Funds	Total Funds
	£	£
Accruals - Rathbones management fees	6,029	6,152
Accruals - Waverton management fees	23	150
Accruals - Accountant fees	3,744	3,600
Accruals - Charles Russell Speechlys fees	1,560	2,016
Accruals - Independent examiner's fees	3,390	3,300
	<u>14,746</u>	<u>15,218</u>

10. Net movement in funds

	Total funds brought forward	Total incoming resources	Total resources expended	Gains/ (losses) on investments	Total funds carried forward
	£	£	£	£	£
Unrestricted funds	7,672,385	171,735	(825,550)	29,483	7,048,053
	<u>7,672,385</u>	<u>171,735</u>	<u>(825,550)</u>	<u>29,483</u>	<u>7,048,053</u>

11. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	31 Mar 2025	31 Mar 2024
	Total Funds	Total Funds
	£	£
<i>Financial assets</i>		
Measured at fair value through net income/(expenditure):		
Fixed asset investments	6,778,472	7,326,098
	<u>6,778,472</u>	<u>7,326,098</u>

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	31 Mar 2025	31 Mar 2024
	Unrestricted Total Funds	Unrestricted Total Funds
	£	£
<i>Income and expense</i>		
Financial assets measured at fair value through net income/(expenditure)		
Investment income	166,762	175,989
Investment management fees	(24,822)	(27,736)
	<u>141,940</u>	<u>148,253</u>
<i>Net gains and losses (including changes in fair value)</i>		
Financial assets measured at fair value through net income/(expenditure)		
Unrealised gains/(losses) on investments	(156)	690,708
Realised gains/(losses) on investments	29,639	(8,611)
	<u>29,483</u>	<u>682,097</u>

Fixed asset investments are held at fair value with valuations obtained using last traded or closing mid/bid market prices as available.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

12. Comparative net movement in funds

	Total funds brought forward £	Total incoming resources £	31 March 2024 Total resources expended £	Gains/ (losses) on investments £	Total funds carried forward £
Unrestricted funds	7,750,017	181,968	(941,697)	682,097	7,672,385
	<u>7,750,017</u>	<u>181,968</u>	<u>(941,697)</u>	<u>682,097</u>	<u>7,672,385</u>

13. Comparative statement of financial activities and net movement in funds

	Note	31 Mar 2024 Unrestricted Total Funds £
INCOME AND ENDOWMENTS FROM:		
Investments	1	181,968
Total		<u>181,968</u>
EXPENDITURE ON:		
Raising funds - Investment management fees	2	27,736
Charitable activities	3	913,961
Total		<u>941,697</u>
Net gains/(losses) on investments	8	682,097
Net income/(expenditure) and movement on funds		<u>(77,632)</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	12	7,750,017
Total funds carried forward	10, 12	<u>7,672,385</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

England & Wales - Charity number 1085553

Accounts

THE GEOFF & FIONA SQUIRE FOUNDATION

Trustees' Report

and Unaudited Financial Statements

for the year ended 31 March 2024

Registered Charity Number 1085553

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

INDEX

Charity information	1
Trustees' report	3
Independent Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Accounting policies	9
Notes to the financial statements	11

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

CHARITY INFORMATION

Trustees

Mr G W Squire
Ms F P Squire
Mr B G Peerless

Principal Office

18 Henry Moore Court
Manresa Road
London
SW3 6AS

Registered Charity Number

1085553

Accountants

Lane Monnington Welton
Riverside View
Basing Road
Basingstoke
Hampshire
RG24 7AL

Independent Examiner

Geoffrey Frost
Blue Spire Limited
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers

Weatherbys Bank
Sanders Road
Wellingborough
NN8 4BX

Investment Managers

Rathbones Investment Management Limited
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

Waverton Investment Management Limited
16 Babmaes Street
London
SW1Y 6AH

THE GEOFF & FIONA SQUIRE FOUNDATION
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

CHARITY INFORMATION

Solicitors

Charles Russell Speechlys LLP
5 Fleet Place
London
EC4M 7RD

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

The charity was constituted on 24 January 2001 as amended by deed of amendment 13 March 2001 and has general charitable objects.

The trustees who served during the year and up to the date of signature of the financial statements were:

G W Squire
F P Squire
B G Peerless

The founding trustees are GW & FP Squire and BG Peerless. Future trustees may be appointed at the discretion of GW & FP Squire and otherwise at the discretion of the existing trustees from time to time.

The charity is managed by its trustees who meet regularly.

Due to the nature of the charity, as described below, formal training is not given, but is available on request to trustees who feel it would assist with the performance of their duties. The trustees are involved in all aspects of the charity and accordingly there are no other management or staff levels reporting into them. As well as being a trustee, B G Peerless is also a partner of the trustees' solicitors, Charles Russell Speechlys LLP.

Objectives and activities

The charity has general charitable objectives. It was funded by a substantial donation by GW Squire to provide funds to other charitable bodies in particular (but not exclusively) those involved in the fields of medicine, education, disability and the welfare and healthcare of children. The charity carries out its aims by making grants to registered charities in these fields and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to further the charity's objectives for public benefit.

The trustees believe that based on the grants given to registered charities in the current year (the complete list is set out in the notes to the Financial Statements), the charity has clearly met its responsibilities to provide benefit to the public whilst carrying out its charitable aims.

Examples of such benefits include:

- relief of sickness; e.g. supporting Wessex Children's Hospice Trust;
- advancement of education; e.g. supporting Orchard Hill College;
- sport; e.g. making donations to Hartpury University & Hartpury College and The Lord's Taverners;
- promotion of the arts; e.g. making a donation to Yvonne Arnaud Theatre and helping to fund participative singing in schools via Pimlico Opera.

Grant making policy

The trustees will only consider organisations or groups which are charitable as defined by UK charity law and whose aims and objectives fall within the scope of the charity's own charitable objects, in particular, but not exclusively, in the fields of medicine, education, disability and the welfare and healthcare of children.

Applications from any geographical area within the UK are eligible for consideration.

All applications from previous grant holders will be considered by the trustees on their own merits.

The charity will work in partnership with other organisations to fund initiatives beyond the financial means of a single organisation.

Grant holders will be expected to co-operate with the charity in providing details of how grant money has been spent and/or applied in furtherance of its objects and to comply with Charity Commission and/or statutory audit requirements.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

Achievements and performance

Although the trustees noted a small decrease in the capital value of the investments during the year, they remain satisfied that in spite of current conditions they retain well diversified investments and a prudent investment strategy.

In the current year the charity provided grants totalling £891,180 to 79 different registered charities (a decrease of £84,659 on previous year).

Financial review

The trustees report that the total funds of the charity have decreased from £7.75m to £7.67m during the year due mainly to the positive return of the investment portfolios countered by the excess of donations over income.

It is the policy of the charity that liquid unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least one year's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in capital values of and/or income from investments, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The balance sheet shows net assets and reserves of approximately £7.67m. The Trustees intend to continue to make donations at their discretion and to maintain the current level of charitable giving if possible.

The charity's investment objectives are to balance current and future beneficiary needs by:

- maintaining, and if possible, increasing the value of the investments in the future;
- producing a consistent and sustainable return to support charitable expenditure; and
- delivering these objectives within acceptable levels of risk.

The investment performance is monitored by the trustees. At the year end the market value of investments was approximately £7.3m, showing a decrease from the previous year. However, during the year £182k of income was generated which has increased from the previous year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks. The major risk identified is a fall in the value of the charity's investments.

The trustees have a prudent policy of risk management, as evidenced by the holding of at least a year of estimated forward expenditure in cash, cash equivalents or liquid assets, and the selection of appropriate risk management mandates for the various fund managers. The trustees confirm that they have examined the major risks which the charity faces and confirm that systems have been established to enable these risks to be mitigated.

The trustees do not foresee significant changes in the charity's policies, with the investment in capital markets and donations to other charitable bodies expected to continue for the foreseeable future.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Trustee



Date 8 January 2025

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of The Geoff & Fiona Squire Foundation.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 14 January 2025

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES

		31 Mar 2024	31 Mar 2023
		Unrestricted	Unrestricted
		Total	Total
		Funds	Funds
		£	£
INCOME AND ENDOWMENTS FROM:			
Investments	1	181,968	147,135
Total		<u>181,968</u>	<u>147,135</u>
EXPENDITURE ON:			
Raising funds - Investment management fees	2	27,736	30,135
Charitable activities	3	913,961	739,613
Total		<u>941,697</u>	<u>769,748</u>
Net gains/(losses) on investments		682,097	(464,946)
Net income/(expenditure) and movement on funds		<u>(77,632)</u>	<u>(1,087,559)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	10	7,750,017	8,837,576
Total funds carried forward	10	<u>7,672,385</u>	<u>7,750,017</u>

None of the charity's activities were acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

THE GEOFF & FIONA SQUIRE FOUNDATION

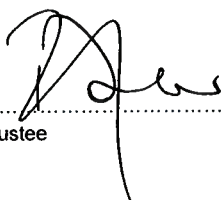
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

BALANCE SHEET AS AT 31 MARCH 2024

	Note	31 Mar 2024		31 Mar 2023	
		£	£	£	£
FIXED ASSETS					
Investments - managed funds	8		7,326,098		7,406,756
CURRENT ASSETS					
Cash at hand and in bank		361,505		364,461	
Total current assets		<u>361,505</u>		<u>364,461</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	9	15,218		21,200	
Net current assets/(liabilities)			346,287		343,261
Net assets/(liabilities)			<u><u>7,672,385</u></u>		<u><u>7,750,017</u></u>
THE FUNDS OF THE CHARITY					
Unrestricted funds	10		7,672,385		7,750,017
Total charity funds			<u><u>7,672,385</u></u>		<u><u>7,750,017</u></u>

The accompanying notes form part of the financial statements.

The financial statements were approved and authorised for issue by the trustees on 8 January 2025 and signed on their behalf by:



 Trustee

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

The Geoff & Fiona Squire Foundation is an unincorporated charity constituted under a deed of settlement. The address of the principal office is given in the reference and administrative details section and the nature of the charity's operations and principal activities are given in the trustees' report.

The charity constitutes a public entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cash flow statement

The charity does not include a statement of cash flows on the grounds that it is applying FRS 102 Section 1A.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Raising funds; these include investment management fees charged by the charity's investment managers
- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

Taxation

The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Where investments are denominated in currencies other than Sterling, transactions are translated at the rate prevailing at the date of the transaction and year end values are calculated using the exchange rate prevailing at the year end.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand and cash balances within the investment portfolio available for investment transaction purposes.

Fund accounting

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

1. Income from investments

	31 Mar 2024	31 Mar 2023
	Unrestricted	Unrestricted
	Total	Total
	Funds	Funds
	£	£
Income from investments	175,989	145,065
Interest receivable	5,979	2,070
	<u>181,968</u>	<u>147,135</u>

2. Expenditure on raising funds

	31 Mar 2024	31 Mar 2023
	Unrestricted	Unrestricted
	Total	Total
	Funds	Funds
	£	£
Investment management fees	27,736	30,135
	<u>27,736</u>	<u>30,135</u>

3. Expenditure on charitable activities

	31 Mar 2024	31 Mar 2023
	Unrestricted	Unrestricted
	Total	Total
	Funds	Funds
	£	£
Grants (see note 4)	891,180	975,839
Grants returned	-	(255,000)
Support and governance costs (see note 5)	22,781	18,774
	<u>913,961</u>	<u>739,613</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

4. Grants awarded to institutions - one payment unless noted

	31 Mar 2024 Unrestricted Total Funds £	31 Mar 2023 Unrestricted Total Funds £
No.		No.
Access Adventures	15,048	-
Action For Kids Charitable Trust; AFK	5,000	-
Activity Club For Children With Special Needs (Berkshire)	1,100	-
Alexander Devine Children's Cancer Trust	2,000	-
Addenbrooke's Charitable Trust	250,000	250,000
Belvoir Cricket & Countryside Trust	728	-
BeyondAutism	2,500	-
Braille Chess Association	5,000	-
British Disabled Angling Association	-	3,000
Boccia England	-	5,000
Calibre Audio	5,000	-
Cancer Support UK	5,000	-
Cardiac Risk In The Young; CRY	5,000	-
Castel Froma Neuro Care Limited	5,500	-
Clothing Solutions	-	750
Crackerjacks Children's Trust	5,000	-
Deafblind UK	5,000	-
Debra Holiday Home	-	150,000
Demand	-	5,500
Designability Charity Ltd	6,000	6,000
Destination Pond Meadow	8,000	-
Disability Information Bureau	3,000	-
Diverse Abilities Plus Ltd.	3,155	-
Down's Syndrome Association	4,140	-
Dressability	1,000	-
Edinburgh Children's Hospital Charity	10,000	-
Event Mobility	500	-
Equi-Power Central Scotland RDA	-	5,000
Forest Of Avon Trust	500	-
Garvald Edinburgh	1,000	-
Goalball UK	5,000	-
Grange Park Opera - legacy project	50,000	-
Great Western Air Ambulance Charity	16,500	-
Handicapped Children's Action Group	3,708	-
Hartpury University & Hartpury College	19,428	-
Horatio's Garden	50,000	118,000
Integrated Neurological Services; INS	5,000	-
King's College Hospital Charity	10,000	-
La Folia Music	10,000	-
Lennox Childrens Cancer Fund	5,000	-
Localgiving Foundation; FHDS	2,500	-
London's Air Ambulance	-	70,143
London Wheelchair Rugby Club	6,500	-
Leeds Cares	-	17,182
Lord's Taverners	10,000	10,000
Make Them Smile	9,292	-
Maxability	5,000	-
Midlands Air Ambulance Charity	10,152	-
Momentum Children's Charity	7,000	-
Moorfields Eye Charity	10,180	-
Murray Parish Charitable Trust	-	21,300
	<u>584,431</u>	<u>661,875</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

4. Grants awarded to institutions (continued) - one payment unless noted

	31 Mar 2024		31 Mar 2023
	Unrestricted		Unrestricted
	Total		Total
	Funds		Funds
No.	£	No.	£
Continued from previous page	584,431		661,875
Orchard Hill College	3,951		-
Orpheus Centre	-		12,950
Ospreys Wheelchair Rugby	-		5,000
Over The Wall	5,000		-
Pelton Community Association	5,000		-
Pimlico Opera	7,500		7,500
Rainbow Trust Children's Charity	7,840		-
Read for Good	-		10,000
Regain - The Trust For Sports Tetraplegics	7,186		-
Royal Hospital Chelsea Appeal Limited	23,429	2	-
Royal Hospital For Neuro-Disability	5,000		-
Ruskin Mill Land Trust	-		10,000
Salisbury District Hospital Charitable Fund	-		42,730
St David's Foundation Foundation Hospice Care	2,876		-
Strength & Learning Through Horses; SLTH	5,000		-
The Alkaptonuria Society Ltd	500		-
The Basingstoke And Alton Cardiac Rehabilitation Charity Limited	5,000		-
The Bren Project	-		1,000
The Cathedral Church Of The Holy And Undivided Trinity Of Ely	3,000		-
The Change Foundation	-		40,000
The Disabled Sailors Association	5,000		-
The Douglas Bader Foundation	5,000		5,000
The Fifth Trust	-		-
The Hackney Carriage Drivers Charity Trust	4,500		4,500
The Honeypot Children's Charity	5,000		-
The JPK Sussex Project	500		-
The Movement Centre For Targeted Training	1,000		-
The Rose Road Association	5,000		-
The Rossendale Trust Limited	5,000		-
The Royal National College For The Blind; RNC	7,385		-
The Royal National Institute Of Blind People; RNIB	5,000		-
The Royal Leicestershire Rutland And Wycliffe Society For The Blind; VISTA	5,000		-
The Stable Family Home Trust	25,000		24,333
The Sequal Trust	5,000		-
The Society For Mucopolysacchride Diseases	10,000		-
The Theodora Children's Charity	5,000		-
The Wheelyboat Trust	10,000		-
Variety - The Children's Charity	39,831		33,950
Vehicles For Change	10,000		-
Wallace & Gromit's Children's Foundation	6,769		-
WaveLength Charity Limited	1,000		-
West Berkshire Mencap	-		2,800
Wessex Children's Hospice Trust	40,097		52,701
Wetwheels Foundation	-		50,000
West Coast Crash - Wheelchair Rugby	-		5,000
Whizz Kidz	-		6,500
Willow Foundation	20,000		-
Woodwork To Wellness	2,385		-
Yvonne Arnaud Theatre	2,000		-
	<u>891,180</u>		<u>975,839</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

5. Support and governance costs

	31 Mar 2024 Unrestricted Total Funds £	31 Mar 2023 Unrestricted Total Funds £
Charles Russell Speechlys fees	16,536	11,743
Accountant	2,880	3,450
Bank charges	65	40
Governance costs:		
Auditor's remuneration	-	241
Independent examiner's fees	3,300	3,300
	<u>22,781</u>	<u>18,774</u>

6. Examiner's fees and Auditor's remuneration

	31 Mar 2024 Unrestricted Total Funds £	31 Mar 2023 Unrestricted Total Funds £
Auditor's remuneration - Audit fees prior year	-	241
Independent examiner's fees - Examination	3,300	3,300
	<u>3,300</u>	<u>3,541</u>

7. Related party transactions

Fees payable to Charles Russell Speechlys, of whom one of the charity's trustees is partner, are authorised under clause 18 of the trust deed. Fees are included with support and governance costs in note 5 with £2,016 (2023: £7,080) accrued the balance sheet date in respect of these fees.

The charity has no employees, all administration being carried out by the trustees and professional advisors. None of the charity's trustees were remunerated.

8. Fixed asset investments

	31 Mar 2024 £	31 Mar 2023 £
Market value brought forward	7,406,756	8,377,138
Additions at cost	1,403,286	1,158,710
Disposals at carrying value	(2,174,652)	(1,778,419)
Gain/(Loss) on revaluation	690,708	(350,673)
Market value carried forward	<u>7,326,098</u>	<u>7,406,756</u>
<i>Gains/(losses) on investments:</i>		
	31 Mar 2024	31 Mar 2023
	£	£
Unrealised gains/(losses) on Rathbones	690,708	(350,673)
Realised gains/(losses) on Waverton	(8,611)	(114,273)
	<u>682,097</u>	<u>(464,946)</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

9. Creditors: amounts falling due within one year

	31 Mar 2024	31 Mar 2023
	Total Funds	Total Funds
	£	£
Accruals - Rathbones management fees	6,152	7,250
Accruals - Waverton management fees	150	150
Accruals - Accountant fees	3,600	3,420
Accruals - Charles Russell Speechlys fees	2,016	7,080
Accruals - Independent examiner's fees	3,300	3,300
	<u>15,218</u>	<u>21,200</u>

10. Net movement in funds

	Total funds brought forward	Total incoming resources	Total resources expended	Gains/ (losses) on investments	Total funds carried forward
	£	£	£	£	£
Unrestricted funds	<u>7,750,017</u>	<u>181,968</u>	<u>(941,697)</u>	<u>682,097</u>	<u>7,672,385</u>
	<u>7,750,017</u>	<u>181,968</u>	<u>(941,697)</u>	<u>682,097</u>	<u>7,672,385</u>

11. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	31 Mar 2024	31 Mar 2023
	Total Funds	Total Funds
	£	£
<i>Financial assets</i>		
Measured at fair value through net income/(expenditure):		
Fixed asset investments	<u>7,326,098</u>	<u>7,406,756</u>
	<u>7,326,098</u>	<u>7,406,756</u>

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	31 Mar 2024	31 Mar 2023
	Unrestricted Total Funds	Unrestricted Total Funds
	£	£
<i>Income and expense</i>		
Financial assets measured at fair value through net income/(expenditure)		
Investment income	175,989	145,065
Investment management fees	<u>(27,736)</u>	<u>(30,135)</u>
	<u>148,253</u>	<u>114,930</u>
<i>Net gains and losses (including changes in fair value)</i>		
Financial assets measured at fair value through net income/(expenditure)		
Unrealised gains/(losses) on investments	690,708	(350,673)
Realised gains/(losses) on investments	<u>(8,611)</u>	<u>(114,273)</u>
	<u>682,097</u>	<u>(350,673)</u>

Fixed asset investments are held at fair value with valuations obtained using last traded or closing mid/bid market prices as available.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

12. Comparative statement of financial activities

	Note	31 Mar 2023 Unrestricted Total Funds £
INCOME AND ENDOWMENTS FROM:		
Investments	1	147,135
Total		<u>147,135</u>
EXPENDITURE ON:		
Raising funds - Investment management fees	2	30,135
Charitable activities	3	739,613
Total		<u>769,748</u>
Net gains/(losses) on investments		(464,946)
Net income/(expenditure) and movement on funds		<u>(1,087,559)</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	10	8,837,576
Total funds carried forward	10	<u><u>7,750,017</u></u>

THE GEOFF & FIONA SQUIRE FOUNDATION

England & Wales - Charity number 1085553

Accounts

THE GEOFF & FIONA SQUIRE FOUNDATION

Trustees' Report

and Unaudited Financial Statements

for the year ended 31 March 2023

Registered Charity Number 1085553

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

INDEX

Charity information	1
Trustees' report	3
Independent Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Accounting policies	9
Notes to the financial statements	11

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

CHARITY INFORMATION

Trustees

Mr G W Squire
Ms F P Squire
Mr B G Peerless

Principal Office

18 Henry Moore Court
Manresa Road
London
SW3 6AS

Registered Charity Number

1085553

Accountants

Lane Monnington Welton
Riverside View
Basing Road
Basingstoke
Hampshire
RG24 7AL

Independent Examiner

Geoffrey Frost
Blue Spire Limited
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers

Weatherbys Bank
Sanders Road
Wellingborough
NN8 4BX

Investment Managers

Rathbones Investment Management Limited
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

Waverton Investment Management Limited
16 Babmaes Street
London
SW1Y 6AH

THE GEOFF & FIONA SQUIRE FOUNDATION
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

CHARITY INFORMATION

Solicitors

Charles Russell Speechlys LLP
5 Fleet Place
London
EC4M 7RD

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011, together with the accounts for the period ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, governance and management

The charity was constituted on 24 January 2001 and has general charitable objects.

The trustees who served during the year and up to the date of signature of the financial statements were:

G W Squire
F P Squire
B G Peerless

The founding trustees are GW & FP Squire and BG Peerless. Future trustees may be appointed at the discretion of GW & FP Squire and otherwise at the discretion of the existing trustees from time to time.

The charity is managed by its trustees who meet regularly.

Due to the nature of the charity, as described below, formal training is not given, but is available on request to trustees who feel it would assist with the performance of their duties. The trustees are involved in all aspects of the charity and accordingly there are no other management or staff levels reporting into them.

Objectives and activities

The charity has general charitable objectives. It was funded by a substantial donation by GW Squire to provide funds to other charitable bodies in particular (but not exclusively) those involved in the fields of medicine, education, disability and the welfare and healthcare of children. The charity carries out its aims by making grants to registered charities in these fields and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to further the charity's objectives for public benefit.

The trustees believe that based on the grants given to registered charities in the current year (the complete list is set out in the notes to the Financial Statements), the charity has clearly met its responsibilities to provide benefit to the public whilst carrying out its charitable aims.

Examples of such benefits include:

- relief of sickness; e.g. supporting Leeds Cares, The Murray Parish Trust and Wessex Children's Hospice Trust;
- advancement of education; e.g. supporting The Orpheus Centre and Read for Good;
- sport; e.g. making donations to Boccia England, The Lord's Taverners, The Change Foundation and West Coast Crash - Wheelchair Rugby;
- promotion of the arts; e.g. helping to fund participative singing in schools via Pimlico Opera.

Grant making policy

The trustees will only consider organisations or groups which are charitable as defined by UK charity law and whose aims and objectives fall within the scope of the charity's own charitable objects, in particular, but not exclusively, in the fields of medicine, education, disability and the welfare and healthcare of children.

Applications from any geographical area within the UK are eligible for consideration.

All applications from previous grant holders will be considered by the trustees on their own merits.

The charity will work in partnership with other organisations to fund initiatives beyond the financial means of a single organisation.

Grant holders will be expected to co-operate with the charity in providing details of how grant money has been spent and/or applied in furtherance of its objects and to comply with Charity Commission and/or statutory audit requirements.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Achievements and performance

Although the trustees noted a decrease in the capital value of the investments during the year, they remain satisfied that in spite of current conditions they retain well diversified investments and a prudent investment strategy.

In the current year the charity provided grants totalling £975,839 to 30 different registered charities. However, the charity also received a refund of £255,000 from a charity which has put on hold a project, which the Foundation had funded the previous year, so the net donation figure in the accounts is £720,839. This donation may be revisited in future years.

Financial review

The trustees report that the total funds of the charity have decreased from £8.84m to £7.75m during the year due mainly to the return of the investment portfolios during the period and the excess of donations over income.

It is the policy of the charity that liquid unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least one year's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in capital values of and/or income from investments, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The balance sheet shows net assets and reserves of approximately £7.75m. The Trustees intend to continue to make donations at their discretion and to maintain the current level of charitable giving if possible.

The charity's investment objectives are to balance current and future beneficiary needs by:

- maintaining, and if possible, increasing the value of the investments in the future;
- producing a consistent and sustainable return to support charitable expenditure; and
- delivering these objectives within acceptable levels of risk.

The investment performance is monitored by the trustees. At the year end the market value of investments was approximately £7.4m, showing a decrease from the previous year. However, during the year £147k of income was generated which has increased from the previous year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

The trustees have a prudent policy of risk management, as evidenced by the holding of at least a year of estimated forward expenditure in cash, cash equivalents or liquid assets, and the selection of appropriate risk management mandates for the various fund managers. The trustees confirm that they have examined the major risks which the charity faces and confirm that systems have been established to enable these risks to be mitigated.

The trustees do not foresee significant changes in the charity's policies, with the investment in capital markets and donations to other charitable bodies expected to continue for the foreseeable future.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Trustee *Bart Peerless*

Date 23 January 2024

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of The Geoff & Fiona Squire Foundation.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date ²⁵ January 2024

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	31 Mar 2023 Unrestricted Total Funds £	31 Mar 2022 Unrestricted Total Funds £
INCOME AND ENDOWMENTS FROM:			
Investments	1	147,135	121,894
Total		<u>147,135</u>	<u>121,894</u>
EXPENDITURE ON:			
Raising funds - Investment management fees	2	30,135	26,190
Charitable activities	3	739,613	833,576
Total		<u>769,748</u>	<u>859,766</u>
Net gains/(losses) on investments		(464,946)	445,393
Net income/(expenditure) and movement on funds		<u>(1,087,559)</u>	<u>(292,479)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	10	8,837,576	9,130,055
Total funds carried forward	10	<u>7,750,017</u>	<u>8,837,576</u>

None of the charity's activities were acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

BALANCE SHEET AS AT 31 MARCH 2023

	Note	31 Mar 2023		31 Mar 2022	
		£	£	£	£
FIXED ASSETS					
Investments - managed funds	8		7,406,756		8,377,138
CURRENT ASSETS					
Cash at hand and in bank		364,461		480,831	
Total current assets		<u>364,461</u>		<u>480,831</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	9	<u>21,200</u>		<u>20,393</u>	
Net current assets/(liabilities)			343,261		460,438
Net assets/(liabilities)			<u><u>7,750,017</u></u>		<u><u>8,837,576</u></u>
THE FUNDS OF THE CHARITY					
Unrestricted funds	10		7,750,017		8,837,576
Total charity funds			<u><u>7,750,017</u></u>		<u><u>8,837,576</u></u>

The accompanying notes form part of the financial statements.

The financial statements were approved and authorised for issue by the trustees on 23 January 2024 and signed on their behalf by:

Bart Peerless
.....
Trustee

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

The Geoff & Fiona Squire Foundation is an unincorporated charity constituted under a deed of settlement. The address of the principal office is given in the reference and administrative details section and the nature of the charity's operations and principal activities are given in the trustees' report.

The charity constitutes a public entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cash flow statement

The charity does not include a statement of cash flows on the grounds that it is applying FRS 102 Section 1A.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Raising funds; these include investment management fees charged by the charity's investment managers
- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

Taxation

The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

ACCOUNTING POLICIES

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Where investments are denominated in currencies other than Sterling, transactions are translated at the rate prevailing at the date of the transaction and year end values are calculated using the exchange rate prevailing at the year end.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand and cash balances within the investment portfolio available for investment transaction purposes.

Fund accounting

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

1. Income from investments

	31 Mar 2023	31 Mar 2022
	Unrestricted	Unrestricted
	Total	Total
	Funds	Funds
	£	£
Income from investments	145,065	121,894
Interest receivable	2,070	-
	<u>147,135</u>	<u>121,894</u>

2. Expenditure on raising funds

	31 Mar 2023	31 Mar 2022
	Unrestricted	Unrestricted
	Total	Total
	Funds	Funds
	£	£
Investment management fees	30,135	26,190
	<u>30,135</u>	<u>26,190</u>

3. Expenditure on charitable activities

	31 Mar 2023	31 Mar 2022
	Unrestricted	Unrestricted
	Total	Total
	Funds	Funds
	£	£
Grants (see note 4)	975,839	816,485
Grants returned	(255,000)	-
Support and governance costs (see note 5)	18,774	17,091
	<u>739,613</u>	<u>833,576</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

4. Grants awarded to institutions

	31 Mar 2023 Unrestricted Total Funds £	31 Mar 2022 Unrestricted Total Funds £
Addenbrooke's Charitable Trust	250,000	-
British Disabled Angling Association	3,000	-
Boccia England	5,000	-
Blooming Blossoms Trust	-	1,000
Calibre Audio	-	5,000
Cancer Support UK	-	3,000
Carers Trust	-	10,000
Climbing Out	-	5,000
Clothing Solutions	750	500
Dame Vera Lynn Children's Charity	-	2,000
Debra Holiday Home	150,000	-
Douglas Bader Foundation	5,000	-
Demand - Design & Manufacture for Disability	-	5,000
Demand	5,500	-
Designability - Wizzybugs	-	10,000
Designability Charity Ltd	6,000	-
DIB Disability Services	-	1,750
Dressability	-	1,000
Evelina London Children's Charity	-	60,000
Equi-Power Central Scotland RDA	5,000	-
Hope for Tomorrow	-	4,300
Handicapped Children's Action Group	-	2,500
Hackney Carriage Drivers Charity	4,500	-
Horatio's Garden	118,000	110,000
JPK Project	-	4,492
London's Air Ambulance	70,143	-
London Wheelchair Rugby	-	5,000
Leeds Cares	17,182	-
Lord's Taverners	10,000	10,000
Murray Parish Charitable Trust	21,300	-
New College Worcester	-	5,000
Newlife the Charity for Disabled Children	-	26,368
Noah's Ark Children's Hospice	-	78,526
Orpheus Centre	12,950	16,450
Ospreys Wheelchair Rugby	5,000	-
Pimlico Opera - Primary Robins Project	-	7,500
Pimlico Opera	7,500	-
Rockinghorse Children's Charity	-	5,000
Royal National College for the Blind	-	7,500
Rygbí Gogledd Cymru Wheelchair	-	4,000
Read for Good	10,000	-
Ruskin Mill Land Trust	10,000	-
Society for Mucopolysaccharide Diseases	-	10,000
Salisbury District Hospital Charitable Fund	42,730	-
St Andrew's Hospice	-	4,174
Stable Family Home Trust	24,333	33,667
The Children's Trust	-	255,000
The Fifth Trust	-	1,273
The Jigsaw Trust	-	10,000
	<u>783,888</u>	<u>705,000</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

4. Grants awarded to institutions (continued)

	31 Mar 2023 Unrestricted Total Funds £	31 Mar 2022 Unrestricted Total Funds £
Continued from previous page	783,888	705,000
The Snowdon Trust	-	15,000
The Wheelyboat Trust	-	5,000
Thumbs Up Club	-	2,900
The Change Foundation	40,000	-
The Bren Project	1,000	1,000
Variety - The Children's Charity	33,950	23,285
Wessex Children's Hospice Trust	52,701	33,000
Wetwheels Foundation	50,000	
West Coast Crash - Wheelchair Rugby	5,000	5,000
Whizz Kidz	6,500	
West Berkshire Mencap	2,800	5,000
WheelPower - British Wheelchair Sport	-	20,000
Worshipful Company of Information Technologists	-	1,300
	<u>975,839</u>	<u>816,485</u>

5. Support and governance costs

	31 Mar 2023 Unrestricted Total Funds £	31 Mar 2022 Unrestricted Total Funds £
Charles Russell Speechlys fees	11,743	9,189
Accountant	3,450	3,180
Bank charges	40	60
Governance costs:		
Auditor's remuneration	241	4,662
Independent examiner's fees	3,300	-
	<u>18,774</u>	<u>17,091</u>

6. Examiner's fees and Auditor's remuneration

	31 Mar 2023 Unrestricted Total Funds £	31 Mar 2022 Unrestricted Total Funds £
Auditor's remuneration - Audit fees current year	-	4,662
Auditor's remuneration - Audit fees prior year	241	-
Independent examiner's fees - Examination	3,300	-
	<u>3,541</u>	<u>4,662</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

7. Related party transactions

Fees payable to Charles Russell Speechlys, of whom one of the charity's trustees is partner, are authorised under clause 18 of the trust deed. Fees are included with support and governance costs in note 5 with £7,080 accrued the balance sheet date in respect of these fees.

The charity has no employees, all administration being carried out by the trustees and professional advisors. None of the charity's trustees were remunerated.

8. Fixed asset investments

	31 Mar 2023 £	31 Mar 2022 £
Market value brought forward	8,377,138	8,995,104
Additions at cost	1,158,710	995,582
Disposals at carrying value	(1,778,419)	(2,054,497)
Gain/(Loss) on revaluation	(350,673)	440,949
Market value carried forward	7,406,756	8,377,138
<i>Gains/(losses) on investments:</i>		
	31 Mar 2023 £	31 Mar 2022 £
Unrealised gains/(losses) on Rathbones	(350,673)	440,949
Realised gains/(losses) on Waverton	(114,273)	4,444
	(464,946)	445,393

9. Creditors: amounts falling due within one year

	31 Mar 2023 Total Funds £	31 Mar 2022 Total Funds £
Accruals - Rathbones management fees	7,250	8,144
Accruals - Waverton management fees	150	150
Accruals - Accountant fees	3,420	3,240
Accruals - Charles Russell Speechlys fees	7,080	4,269
Accruals - Audit fees	-	4,590
Accruals - Independent examiner's fees	3,300	-
	21,200	20,393

10. Net movement in funds

	Total funds brought forward £	Total incoming resources £	Total resources expended £	Gains/ (losses) on investments £	Total funds carried forward £
Unrestricted funds	8,837,576	147,135	(769,748)	(464,946)	7,750,017
	8,837,576	147,135	(769,748)	(464,946)	7,750,017

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

11. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	31 Mar 2023	31 Mar 2022
	Total	Total
	Funds	Funds
	£	£
<i>Financial assets</i>		
Measured at fair value through net income/(expenditure):		
Fixed asset investments	7,406,756	8,377,138
	<u>7,406,756</u>	<u>8,377,138</u>

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	31 Mar 2023	31 Mar 2022
	Unrestricted	Unrestricted
	Total	Total
	Funds	Funds
	£	£
<i>Income and expense</i>		
Financial assets measured at fair value through net income/(expenditure)		
Investment income	145,065	121,894
Investment management fees	(30,135)	(26,190)
	<u>114,930</u>	<u>95,704</u>
<i>Net gains and losses (including changes in fair value)</i>		
Financial assets measured at fair value through net income/(expenditure)		
Unrealised gains/(losses) on investments	(350,673)	440,949
Realised gains/(losses) on investments	(114,273)	4,444
	<u>(464,946)</u>	<u>440,949</u>

Fixed asset investments are held at fair value with valuations obtained using last traded or closing mid/bid market prices as available.

THE GEOFF & FIONA SQUIRE FOUNDATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

12. Comparative statement of financial activities

	Note	31 Mar 2022 Unrestricted Total Funds £
INCOME AND ENDOWMENTS FROM:		
Investments	1	121,894
Total		<u>121,894</u>
EXPENDITURE ON:		
Raising funds - Investment management fees	2	26,190
Charitable activities	3	833,576
Total		<u>859,766</u>
Net gains/(losses) on investments		445,393
Net income/(expenditure) and movement on funds		<u>(292,479)</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	10	9,130,055
Total funds carried forward	10	<u><u>8,837,576</u></u>

THE GEOFF & FIONA SQUIRE FOUNDATION

England & Wales - Charity number 1085553

Accounts

Charity registration number 1085553

**THE GEOFF & FIONA SQUIRE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

THE GEOFF & FIONA SQUIRE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G W Squire F P Squire B G Peerless
Charity number	1085553
Principal address	18 Henry Moore Court Manresa Road London SW3 6AS
Auditor	Alliotts LLP Friary Court 13-21 High Street Guildford Surrey GU1 3DL
Accountants	Lane Monnington Welton Riverside View Basing Road Basingstoke Hampshire RG24 7AL
Bankers	Weatherbys Bank Sanders Road Wellingborough NN8 4BX
Solicitors	Charles Russell Speechlys LLP 5 Fleet Place London EC4M 7RD

THE GEOFF & FIONA SQUIRE FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent auditor's report	5 - 8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 19

THE GEOFF & FIONA SQUIRE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity has general charitable objectives. It was set up following a one off donation by GW Squire to provide funds to other charitable bodies in particular (but not exclusively) those involved in the fields of medicine, education, disability and the welfare and healthcare of children. The charity carries out its aims by making grants to registered charities in these fields and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to further the charity's objectives for public benefit.

The trustees believe that based on the grants given to registered charities in the current year (the complete list is set out in the notes to the Financial Statements), the charity has clearly met its responsibilities to provide benefit to the public whilst carrying out its charitable aims.

Examples of such benefits include:

- relief of sickness; e.g. supporting Evelina London Children's Charity, Noah's Ark Children's Hospice and the Society for Mucopolysaccharide Diseases;
- advancement of education; e.g. supporting The Orpheus Centre, The Royal National College for the Blind and Variety - the children's charity;
- sport; e.g. making donations to London Wheelchair Rugby, New College Worcester, The Wheelyboat Trust and Wheelpower - British Wheelchair Sport;
- promotion of the arts; e.g. helping to fund participative singing in schools via Pimlico Opera's Primary Robins.

Grant making policy

The trustees will only consider organisations or groups which are charitable as defined by UK charity law and whose aims and objectives fall within the scope of the charity's own charitable objects, in particular, but not exclusively, in the fields of medicine, education, disability and the welfare and healthcare of children.

Applications from any geographical area within the UK are eligible for consideration.

All applications from previous grant holders will be considered by the trustees on their own merits.

The charity will work in partnership with other organisations to fund initiatives beyond the financial means of a single organisation.

Grant holders will be expected to co-operate with the charity in providing details of how grant money has been spent and/or applied in furtherance of its objects and to comply with Charity Commission and/or statutory audit requirements.

THE GEOFF & FIONA SQUIRE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Although the trustees noted a decrease in the capital value of the investments during the year, they remain satisfied that in spite of current conditions they can retain a well diversified and prudent investment strategy.

In the current year the charity provided grants totalling £816,485 to 42 different registered charities.

Financial review

The trustees report that the total funds of the charity have decreased from £9.13m to £8.84m during the year due mainly to the return of the investment portfolios and an increase in donations given during the period.

It is the policy of the charity that liquid unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in capital values of and/or income from investments, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The balance sheet shows net assets of approximately £8.84m. The Trustees intend to continue to make donations at their discretion and to maintain the current level of charitable giving if possible.

The charity's investment objectives are to balance current and future beneficiary needs by:

- maintaining, and if possible, increasing the value of the investments in the future;
- producing a consistent and sustainable return to support charitable expenditure; and
- delivering these objectives within acceptable levels of risk.

The investment performance is monitored by the trustees. At the year end the market value of investments was approximately £8.8m, showing a slight decrease from the previous year. However, during the year £122k of income was generated which has fallen from the previous year. This is due mainly to holding increased levels of cash.

THE GEOFF & FIONA SQUIRE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

The trustees have a prudent policy of risk management, as evidenced by the holding of at least a year of estimated forward expenditure in cash, cash equivalents or liquid assets, and the selection of appropriate risk management mandates for the various fund managers. The trustees confirm that they have examined the major risks which the charity faces and confirm that systems have been established to enable these risks to be mitigated.

The Impact of Covid-19

Prior to the date that the financial statements were approved, the Coronavirus (Covid-19) outbreak had spread worldwide and caused disruptions to businesses as well as economic activity globally including the UK.

The trustees have considered the effects of the 2020 outbreak of Covid-19 on the charity's operations and have concluded that the impact on them is likely to be limited. The trustees acknowledge and recognise that there might be a potential impact of the Covid-19 pandemic on the future operations of the charity, its beneficiaries, partners and stakeholders and on wider society, due to the general risk to health, and also the charity may lose planned income as a result of the general effect on the economy and investment returns. However, it is not anticipated at the current time that the overall financial position of the charity will be significantly adversely affected or its financial solvency threatened.

The trustees do not foresee significant changes in the charity's policies, with the investment in capital markets and donations to other charitable bodies expected to continue for the foreseeable future.

Structure, governance and management

The charity was constituted on 24 January 2001 and has general charitable objects.

The trustees who served during the year and up to the date of signature of the financial statements were:

G W Squire
F P Squire
B G Peerless

The founding trustees are GW & FP Squire and BG Peerless. Future trustees may be appointed at the discretion of GW & FP Squire and otherwise at the discretion of the existing trustees from time to time.

The charity is managed by its trustees who meet regularly.

Due to the nature of the charity, as described below, formal training is not given, but is available on request to trustees who feel it would assist with the performance of their duties. The trustees are involved in all aspects of the charity and accordingly there are no other management or staff levels reporting into them.

The trustees' report was approved by the Board of Trustees.


F-p-squire [Jan 31, 2023 13:23 GMT]

F P Squire

Trustee 31/01/2023

Dated:

THE GEOFF & FIONA SQUIRE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE GEOFF & FIONA SQUIRE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE GEOFF & FIONA SQUIRE FOUNDATION

Opinion

We have audited the financial statements of The Geoff & Fiona Squire Foundation (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE GEOFF & FIONA SQUIRE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE GEOFF & FIONA SQUIRE FOUNDATION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE GEOFF & FIONA SQUIRE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE GEOFF & FIONA SQUIRE FOUNDATION

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with Trustees and other management, and from our knowledge and experience of the not-for-profit sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, the Charities SORP, and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of Trustees and management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of the board of Trustees;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE GEOFF & FIONA SQUIRE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE GEOFF & FIONA SQUIRE FOUNDATION

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alliotts LLP
Alliotts LLP (Jan 31, 2023 13:44 GMT)

Alliotts LLP

**Chartered Accountants
Statutory Auditor**

31/01/2023
.....

Friary Court
13-21 High Street
Guildford
Surrey
GU1 3DL

Alliotts LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE GEOFF & FIONA SQUIRE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Investments	3	121,894	144,447
Expenditure on:			
Raising funds			
Trading costs	4	17,091	18,023
Investment management fees	4	26,190	69,029
		43,281	87,052
Charitable activities	5	816,485	762,160
Total expenditure		859,766	849,212
Net gains/(losses) on investments	9	445,393	1,807,985
Net movement in funds		(292,479)	1,103,220
Fund balances at 1 April 2021		9,130,055	8,026,835
Fund balances at 31 March 2022		8,837,576	9,130,055

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GEOFF & FIONA SQUIRE FOUNDATION

BALANCE SHEET


AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	10		8,377,138		8,995,104
Current assets					
Cash at bank and in hand		480,831		157,346	
Creditors: amounts falling due within one year	12	(20,393)		(22,395)	
Net current assets			460,438		134,951
Total assets less current liabilities			8,837,576		9,130,055
Income funds					
Unrestricted funds			8,837,576		9,130,055
			8,837,576		9,130,055

The financial statements were approved by the Trustees on 31/01/2023


Geoff Squire (Jan 31, 2023 13:29 GMT)

G W Squire
Trustee


F-p-squire (Jan 31, 2023 13:23 GMT)

F P Squire
Trustee

THE GEOFF & FIONA SQUIRE FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash absorbed by operations	14		(861,768)		(901,363)
Investing activities					
Purchase of investments		440,949		(6,449,174)	
Proceeds from disposal of investments		622,410		6,568,550	
Investment income received		121,894		144,447	
		<hr/>		<hr/>	
Net cash generated from investing activities			1,185,253		263,823
Net cash used in financing activities			-		-
			<hr/>		<hr/>
Net increase/(decrease) in cash and cash equivalents			323,485		(637,540)
Cash and cash equivalents at beginning of year			157,346		794,886
			<hr/>		<hr/>
Cash and cash equivalents at end of year			480,831		157,346
			<hr/> <hr/>		<hr/> <hr/>

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Geoff & Fiona Squire Foundation is a charity constituted by trust deed, with general charitable objectives. The principal address is 18 Henry Moore Court, Manresa Road, London, SW3 6AS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is included when receivable by the charity.

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure and it can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are those costs incurred in investment management.

Grants payable are payments made to third parties in furtherance of the charitable objectives of the Trust. The grants are accounted for where either the Trustees have agreed to pay the grant without condition or the recipient has a reasonable expectation that they will receive a grant.

All expenditure is directly attributable to specific activities and has been included in those cost categories to which it relates.

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	2022	2021
	£	£
Income from listed investments	121,894	144,415
Interest receivable	-	32
	<u>121,894</u>	<u>144,447</u>

4 Raising funds

	2022	2021
	£	£
Investment management fees	26,190	69,029
Support costs	60	40
Governance costs	17,031	17,983
	<u>43,281</u>	<u>87,052</u>

5 Grants payable

	2022	2021
	£	£
Grants to institutions:		
Autism Bedfordshire	-	2,500
Autism Inclusive	-	3,600
Basingstoke & Alton Cardiac Rehab	-	942
Blooming Blossoms Trust	1,000	-
Braille Chess Association	-	3,000
	<u>1,000</u>	<u>10,042</u>
Sub-total	1,000	10,042

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Grants payable	(Continued)	
Continued from previous page	1,000	10,042
Bright Ideas for Tennis	-	3,260
Calibre Audio	5,000	-
Cancer Support UK	3,000	-
Carers Trust	10,000	-
Cerebral Palsy Plus	-	5,000
Children's Heart Federation	-	1,300
Climbing Out	5,000	10,000
Clothing Solutions	500	500
Dame Vera Lynn Children's Charity	2,000	-
Demand - Design & Manufacture for Disability	5,000	5,000
Designability - Wizzybugs	10,000	14,550
DIB Disability Services	1,750	-
Disabled Sailors Association	-	15,000
Douglas Bader Foundation	-	5,000
Down Syndrome Development Trust	-	5,000
Dressability	1,000	-
Dunedin School	-	350
Edinburgh Children's Hospital Charity	-	67,300
Evelina London Children's Charity	60,000	-
Firefighters Charity	-	5,000
Friends of St Luke's, Redbourn	-	25,000
Great Western Air Ambulance Charity	-	10,695
Handicapped Children's Action Group	2,500	4,878
Heart Heroes	-	5,000
Honeypot Children's Charity	-	2,000
Hope for Tomorrow	4,300	20,000
Horatio's Garden	110,000	35,000
Horsley & Bookham RDA	-	16,000
Imperial Health Charity	-	1,500
Islington Boat Club	-	1,000
Jubilee Sailing Trust	-	4,000
Kids in Action	-	5,000
JPK Project	4,492	-
Leeds Cares - Leeds Hospitals Charity	-	13,542
London Hearts	-	3,000
London Wheelchair Rugby	5,000	-
Lord's Taverners	10,000	34,538
Lucy Air Ambulance for Children	-	4,250
Murray Parish Trust	-	25,000
Music for Youth	-	10,000
New College Worcester	5,000	5,000
Newlife the Charity for Disabled Children	26,368	12,500
Noah's Ark Children's Hospice	78,526	-
Orpheus Centre	16,450	15,000
Panathlon	-	1,230
Pimlico Opera - Primary Robins Project	7,500	5,000
Sub-total	374,386	406,435

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Grants payable

(Continued)

Continued from previous page	374,386	406,435
Positive Path Foundation	-	2,500
RC Diocese of Shrewsbury	-	50,000
Read for Good	-	21,867
Regain	-	5,000
Rockinghorse Children's Charity	5,000	-
Royal Horticultural Society	-	15,000
Royal National College for the Blind	7,500	8,000
Ruby's Fund	-	2,500
Ruskin Mill Land Trust	-	5,000
RVC Animal Care Trust	-	9,829
Rygbi Gogledd Cymru Wheelchair	4,000	-
SNAPS Yorkshire	-	500
Southampton Hospital Charity	-	-
Society for Mucopolysaccharide Diseases	10,000	-
Stable Family Home Trust	33,667	27,000
St Andrew's Hospice	4,174	-
Support Dogs	-	21,040
Teenage Cancer Trust	-	68,919
The Bren Project	1,000	-
The Children's Trust	255,000	-
The Deaf Academy	-	10,000
The Fifth Trust	1,273	-
The Jigsaw Trust	10,000	-
The Snowdon Trust	15,000	-
The Wheelyboat Trust	5,000	-
The Seashell Trust	-	4,950
The Sequal Trust	-	5,000
The Theodora Children's Charity	-	5,000
Thumbs Up Club	2,900	5,520
Variety - The Children's Charity	23,285	-
Vision Foundation	-	19,400
Wallis & Gromit's Children's Foundation	-	5,000
Wessex Children's Hospice Trust	33,000	30,000
West Berkshire Mencap	5,000	5,000
West Coast Crash - Wheelchair Rugby	5,000	-
WheelPower - British Wheelchair Sport	20,000	-
Willow Foundation	-	10,000
Wiltshire Air Ambulance	-	3,500
Winchester Hospice	-	15,200
Worshipful Company of Information Technologists	1,300	-
	<u>816,485</u>	<u>762,160</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Bank charges	60	-	60	40
Audit fees	-	4,662	4,662	4,440
Accountancy	-	3,180	3,180	2,850
Legal and professional	-	9,189	9,189	10,693
	<u>60</u>	<u>17,031</u>	<u>17,091</u>	<u>18,023</u>
Analysed between				
Costs of raising funds	<u>60</u>	<u>17,031</u>	<u>17,091</u>	<u>18,023</u>

Governance costs includes payments to the auditors of £4,662 (2021 - £4,440) for audit fees and payments to Charles Russell Speechlys LLP of £9,189 (2021 - £10,693). B G Peerless is a partner at Charles Russell Speechlys LLP and is also a trustee of the charity.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	2022	2021
	£	£
Revaluation of investments	440,949	978,737
Gain/(loss) on sale of investments	4,444	829,248
	<u>445,393</u>	<u>1,807,985</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	8,995,104
Additions	995,582
Valuation changes	440,949
Disposals	(2,054,497)
At 31 March 2022	<u>8,377,138</u>
Carrying amount	
At 31 March 2022	<u>8,377,138</u>
At 31 March 2021	<u><u>8,995,104</u></u>

	2022 £	2021 £
11 Financial instruments		
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>8,377,138</u>	<u>8,995,104</u>
12 Creditors: amounts falling due within one year		
	2022 £	2021 £
Trade creditors	8,294	14,925
Accruals and deferred income	12,099	7,470
	<u>20,393</u>	<u>22,395</u>

13 Post Balance Sheet Events

The worldwide outbreak of the coronavirus pandemic (Covid-19) has caused extensive disruptions to organisations globally with major implications for operations as well as finances. The trustees acknowledge and recognise, as set out in the trustees' report, the impact of the Covid-19 pandemic on the operations of the charity, its beneficiaries, partners, stakeholders and on the wider society, and have ensured that both resources and processes are in place to mitigate any disruption to the operations for the financial year end 2023. As a result, the impact of Covid-19 pandemic does not warrant any adjustments to these financial statements.

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Cash generated from operations	2022	2021
	£	£
(Deficit)/surplus for the year	(292,479)	1,103,220
Adjustments for:		
Investment income recognised in statement of financial activities	(121,894)	(144,447)
Gain on disposal of investments	(4,444)	(829,248)
Fair value gains and losses on investments	(440,949)	(978,737)
Movements in working capital:		
(Decrease) in creditors	(2,002)	(52,151)
Cash absorbed by operations	<u>(861,768)</u>	<u>(901,363)</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

England & Wales - Charity number 1085553

Accounts

Charity Registration No. 1085553

THE GEOFF & FIONA SQUIRE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE GEOFF & FIONA SQUIRE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G W Squire F P Squire B G Peerless
Charity number	1085553
Principal address	18 Henry Moore Court Manresa Road London SW3 6AS
Auditor	Alliotts LLP Friary Court 13-21 High Street Guildford Surrey GU1 3DL
Accountants	Lane Monnington Welton Riverside View Basing Road Basingstoke Hampshire RG24 7AL
Bankers	Weatherbys Bank Sanders Road Wellingborough NN8 4BX
Solicitors	Charles Russell Speechlys LLP 5 Fleet Place London EC4M 7RD

THE GEOFF & FIONA SQUIRE FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent auditor's report	5 - 7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 18

THE GEOFF & FIONA SQUIRE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity has general charitable objectives. It was set up following a one off donation by GW Squire to provide funds to other charitable bodies in particular (but not exclusively) those involved in the fields of medicine, education, disability and the welfare and healthcare of children. The charity carries out its aims by making grants to registered charities in these fields and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to further the charity's objectives for public benefit.

The trustees believe that based on the grants given to registered charities in the current year (the complete list is set out in the notes to the Financial Statements), the charity has clearly met its responsibilities to provide benefit to the public whilst carrying out its charitable aims.

Examples of such benefits include:

- relief of sickness; e.g. supporting Edinburgh Children's Hospital Charity, Leeds Cares, Basingstoke & Alton Cardiac Rehab and Lucy Air Ambulance for Children;
- advancement of education; e.g. supporting The Deaf Academy, Read for Good, New College Worcester and Friends of St Luke's Redbourn;
- sport; e.g. making donations to Bright Ideas for Tennis, Disabled Sailors Association, Panathlon and Climbing Out;
- promotion of the arts; supporting Music For Youth and helping to fund participative singing in schools via Pimlico Opera's Primary Robins.

Grant making policy

The trustees will only consider organisations or groups which are charitable as defined by UK charity law and whose aims and objectives fall within the scope of the charity's own charitable objects, in particular, but not exclusively, in the fields of medicine, education, disability and the welfare and healthcare of children.

Applications from any geographical area within the UK are eligible for consideration.

All applications from previous grant holders will be considered by the trustees on their own merits.

The charity will work in partnership with other organisations to fund initiatives beyond the financial means of a single organisation.

Grant holders will be expected to co-operate with the charity in providing details of how grant money has been spent and/or applied in furtherance of its objects and to comply with Charity Commission and/or statutory audit requirements.

THE GEOFF & FIONA SQUIRE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The trustees noted a significant increase in the capital value of the investments during the year. They remain satisfied that in spite of current conditions they can retain a well diversified and prudent investment strategy.

In the current year the charity provided grants totalling £762,160 to 65 different registered charities.

Financial review

The trustees report that the total funds of the charity have increased from £8.027m to £9.13m during the year due mainly to the absolute return of the investment portfolios.

It is the policy of the charity that liquid unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in capital values of and/or income from investments, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The balance sheet shows net assets of approximately £9.13m. The Trustees intend to continue to make donations at their discretion and to maintain the current level of charitable giving if possible.

The charity's investment objectives are to balance current and future beneficiary needs by:

- maintaining, and if possible, increasing the value of the investments in the future;
- producing a consistent and sustainable return to support charitable expenditure; and
- delivering these objectives within acceptable levels of risk.

The investment performance is monitored by the trustees. At the year end the market value of investments was approximately £9m, showing an increase from the previous year. However, during the year £144k of income was generated which has fallen from the previous year. This is due mainly to holding more cash to de-risk the investment portfolios.

THE GEOFF & FIONA SQUIRE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

The trustees have a prudent policy of risk management, as evidenced by the holding of at least a year of estimated forward expenditure in cash, cash equivalents or liquid assets, and the selection of appropriate risk management mandates for the various fund managers. The trustees confirm that they have examined the major risks which the charity faces and confirm that systems have been established to enable these risks to be mitigated.

The Impact of Covid-19

Prior to the date that the financial statements were approved, the Coronavirus (Covid-19) outbreak had spread worldwide and caused disruptions to businesses as well as economic activity globally including the UK.

The trustees have considered the effects of the 2020 outbreak of Covid-19 on the charity's operations and have concluded that the impact on them is likely to be limited. The trustees acknowledge and recognise that there might be a potential impact of the Covid-19 pandemic on the future operations of the charity, its beneficiaries, partners and stakeholders and on wider society, due to the general risk to health, and also the charity may lose planned income as a result of the general effect on the economy and investment returns. However, it is not anticipated at the current time that the overall financial position of the charity will be significantly adversely affected or its financial solvency threatened.

The trustees do not foresee significant changes in the charity's policies, with the investment in capital markets and donations to other charitable bodies expected to continue for the foreseeable future.

Structure, governance and management

The charity was constituted on 24 January 2001 and has general charitable objects.

The trustees who served during the year and up to the date of signature of the financial statements were:

G W Squire

F P Squire

B G Peerless

The founding trustees are GW & FP Squire and BG Peerless. Future trustees may be appointed at the discretion of GW & FP Squire and otherwise at the discretion of the existing trustees from time to time.

The charity is managed by its trustees who meet regularly.

Due to the nature of the charity, as described below, formal training is not given, but is available on request to trustees who feel it would assist with the performance of their duties. The trustees are involved in all aspects of the charity and accordingly there are no other management or staff levels reporting into them.

The trustees' report was approved by the Board of Trustees.



.....
F P Squire

Trustee

Dated: 10/01/22

THE GEOFF & FIONA SQUIRE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE GEOFF & FIONA SQUIRE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE GEOFF & FIONA SQUIRE FOUNDATION

Opinion

We have audited the financial statements of The Geoff & Fiona Squire Foundation (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE GEOFF & FIONA SQUIRE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE GEOFF & FIONA SQUIRE FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE GEOFF & FIONA SQUIRE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE GEOFF & FIONA SQUIRE FOUNDATION

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with Trustees and other management, and from our knowledge and experience of the not-for-profit sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, the Charities SORP, and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of Trustees and management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of the board of Trustees;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Alliotts LLP

Alliotts LLP (Jan 13, 2022 12:09 GMT)

Alliotts LLP

Chartered Accountants
Statutory Auditor

Jan 13, 2022
.....

Friary Court
13-21 High Street
Guildford
Surrey
GU1 3DL

Alliotts LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

THE GEOFF & FIONA SQUIRE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
<u>Income from:</u>			
Investments	3	144,447	185,495
		<hr/>	<hr/>
<u>Expenditure on:</u>			
<u>Raising funds</u>			
Trading costs	4	18,023	16,878
Investment management fees	4	69,029	68,092
		<hr/>	<hr/>
		87,052	84,970
		<hr/>	<hr/>
Charitable activities	5	762,160	844,491
		<hr/>	<hr/>
Total expenditure		849,212	929,461
		<hr/>	<hr/>
Net gains on investments	9	1,807,985	(914,634)
		<hr/>	<hr/>
Net movement in funds		1,103,220	(1,658,600)
		<hr/>	<hr/>
Fund balances at 1 April		8,026,835	9,685,435
		<hr/>	<hr/>
Fund balances at 31 March		9,130,055	8,026,835
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

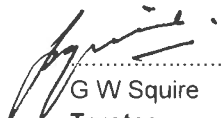
THE GEOFF & FIONA SQUIRE FOUNDATION


BALANCE SHEET

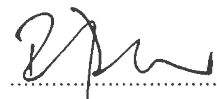
AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	10		8,995,104		7,306,495
Current assets					
Cash at bank and in hand		157,346		794,886	
Creditors: amounts falling due within one year	12				
		(22,395)		(74,546)	
Net current assets			134,951		720,340
Total assets less current liabilities			9,130,055		8,026,835
Income funds					
Unrestricted funds			9,130,055		8,026,835
			9,130,055		8,026,835

The accounts were approved by the Trustees on 10/01/22


 G W Squire
 Trustee


 F P Squire
 Trustee


 B G Peerless
 Trustee

THE GEOFF & FIONA SQUIRE FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash absorbed by operations	14		(901,363)		(878,143)
Investing activities					
Purchase of investments		(6,449,174)		(1,723,317)	
Proceeds on disposal of investments		6,568,550		2,662,627	
Interest received		144,447		185,495	
		<u> </u>		<u> </u>	
Net cash generated from investing activities			263,823		1,124,805
Net cash used in financing activities			<u> </u>		<u> </u>
			-		-
Net (decrease)/increase in cash and cash equivalents			<u>(637,540)</u>		<u>246,662</u>
Cash and cash equivalents at beginning of year			794,886		548,224
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>157,346</u>		<u>794,886</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Geoff & Fiona Squire Foundation is a charity constituted by trust deed, with general charitable objectives. The principal address is 18 Henry Moore Court, Manresa Road, London, SW3 6AS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is included when receivable by the charity.

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure and it can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are those costs incurred in investment management.

Grants payable are payments made to third parties in furtherance of the charitable objectives of the Trust. The grants are accounted for where either the Trustees have agreed to pay the grant without condition or the recipient has a reasonable expectation that they will receive a grant.

All expenditure is directly attributable to specific activities and has been included in those cost categories to which it relates.

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	2021	2020
	£	£
Income from listed investments	144,415	185,211
Interest receivable	32	284
	<u>144,447</u>	<u>185,495</u>

4 Raising funds

	2021	2020
	£	£
Investment management fees	69,029	68,092
Support costs	40	51
Governance costs	17,983	16,827
	<u>87,052</u>	<u>84,970</u>

5 Grants payable

	2021	2020
	£	£
Grants to institutions:		
Autism Bedfordshire	2,500	-
Autism Inclusive	3,600	-
Basingstoke & Alton Cardiac Rehab	942	-
Boccia England	-	5,000
Braille Chess Association	3,000	-
	<u>10,042</u>	<u>5,000</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Grants payable

(Continued)

Continued from previous page	10,042	5,000
Bright Ideas for Tennis	3,260	-
British Disabled Angling Association	-	3,000
Cerebral Palsy Plus	5,000	-
CHCD Charitable Trust	-	4,200
Children's Heart Federation	1,300	-
Children's Trust	-	50,000
Climbing Out	10,000	-
Clothing Solutions	500	500
Deaf Blind UK	-	2,000
Demand - Design & Manufacture for Disability	5,000	5,000
Designability - Wizzybugs	14,550	-
Disabled Sailors Association	15,000	-
Douglas Bader Foundation	5,000	5,000
Down Syndrome Development Trust	5,000	-
Dressability	-	500
Dunedin School	350	-
Edinburgh Children's Hospital Charity	67,300	-
Firefighters Charity	5,000	8,500
Friends of Castle School Cambridge	-	10,000
Friends of St Luke's, Redbourn	25,000	-
Gloucester Rugby Foundation	-	5,000
Great Western Air Ambulance Charity	10,695	-
Handicapped Children's Action Group	4,878	-
Heart Heroes	5,000	-
Horatio's Garden	35,000	47,500
Honeypot Children's Charity	2,000	2,000
Hope for Tomorrow	20,000	-
Horsley & Bookham RDA	16,000	-
Imperial Health Charity	1,500	-
Islington Boat Club	1,000	-
Jubilee Sailing Trust	4,000	50,000
Kids in Action	5,000	-
King's College Hospital Charity	-	75,000
Leeds Cares - Leeds Hospitals Charity	13,542	-
Lindsay Leg Club Foundation	-	5,000
London's Air Ambulance	-	12,040
London Hearts	3,000	-
London Wheelchair Rugby	-	7,500
Lord's Taverners	34,538	124,157
Lucy Air Ambulance for Children	4,250	-
Murray Parish Trust	25,000	-
Sub-total	357,705	421,897

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Grants payable	(Continued)	
Continued from previous page	357,705	421,897
Music for Youth	10,000	-
New College Worcester	5,000	-
Newlife, the charity for Disabled Children	12,500	12,500
Orpheus Centre	15,000	-
Panathlon	1,230	-
Pimlico Opera	5,000	7,500
Positive Path Foundation	2,500	-
Queen Elizabeth's Foundation for Disabled People	-	17,500
RC Diocese of Shrewsbury	50,000	-
Read for Good	21,867	-
Regain	5,000	3,000
Royal Brompton & Harefield Hospitals Charity	-	29,500
Royal Horticultural Society	15,000	-
Royal National College for the Blind	8,000	-
Ruby's Fund	2,500	-
Ruskin Mill Land Trust	5,000	-
RVC Animal Care Trust	9,829	17,395
Salisbury District Hospital Charity	-	35,000
SNAPS Yorkshire	500	-
Southampton Hospital Charity	-	25,000
Special Effect	-	8,000
Spread A Smile	-	5,000
Stable Family Home Trust	27,000	-
Support Dogs	21,040	-
Teenage Cancer Trust	68,919	55,000
The Deaf Academy	10,000	-
The Seashell Trust	4,950	-
The Sequal Trust	5,000	-
The Theodora Children's Charity	5,000	-
Thumbs Up Club	5,520	-
Treloar's	-	30,000
UCLH Charity	-	50,000
Variety - The Children's Charity	-	9,250
Vision Foundation	19,400	5,000
Wallis & Gromit's Children's Foundation	5,000	-
Wessex Children's Hospice Trust	30,000	57,449
West Berkshire Mencap	5,000	-
Wetwheels Foundation	-	50,000
Whizz Kidz	-	5,500
Willow Foundation	10,000	-
Wiltshire Air Ambulance	3,500	-
Winchester Hospice	15,200	-
	762,160	844,491
	762,160	844,491

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Bank charges	40	-	40	51
Audit fees	-	4,440	4,440	4,290
Accountancy	-	2,850	2,850	3,000
Legal and professional	-	10,693	10,693	9,537
	<u>40</u>	<u>17,983</u>	<u>18,023</u>	<u>16,878</u>
Analysed between				
Costs of raising funds	<u>40</u>	<u>17,983</u>	<u>18,023</u>	<u>16,878</u>

Governance costs includes payments to the auditors of £4,440 (2020 - £4,290) for audit fees and payments to Charles Russell Speechlys LLP of £10,693 (2020 - £9,537). B G Peerless is a partner at Charles Russell Speechlys LLP and is also a trustee of the charity.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	<u>-</u>	<u>-</u>

9 Net gains/(losses) on investments

	2021	2020
	£	£
Revaluation of investments	978,737	(841,905)
Gain/(loss) on sale of investments	829,248	(72,729)
	<u>1,807,985</u>	<u>(914,634)</u>

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	7,306,495
Additions	6,449,174
Valuation changes	978,737
Disposals	(5,739,302)
At 31 March 2021	<u>8,995,104</u>
Carrying amount	
At 31 March 2021	<u>8,995,104</u>
At 31 March 2020	<u>7,306,495</u>

11 Financial instruments	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	8,995,104	7,306,495
	<u>8,995,104</u>	<u>7,306,495</u>
12 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	14,925	17,046
Other creditors	-	50,000
Accruals and deferred income	7,470	7,500
	<u>22,395</u>	<u>74,546</u>

13 Post Balance Sheet Events

The worldwide outbreak of the coronavirus pandemic (Covid-19) has caused extensive disruptions to organisations globally with major implications for operations as well as finances. The trustees acknowledge and recognise, as set out in the trustees' report, the impact of the Covid-19 pandemic on the operations of the charity, its beneficiaries, partners, stakeholders and on the wider society, and have ensured that both resources and processes are in place to mitigate any disruption to the operations for the financial year end 2022. As a result, the impact of Covid-19 pandemic does not warrant any adjustments to these financial statements.

THE GEOFF & FIONA SQUIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Cash generated from operations	2021 £	2020 £
Surplus/(deficit) for the year	1,103,220	(1,658,600)
Adjustments for:		
Investment income recognised in statement of financial activities	(144,447)	(185,495)
(Gain)/loss on disposal of investments	(829,248)	72,729
Fair value gains and losses on investments	(978,737)	841,905
Movements in working capital:		
(Decrease)/increase in creditors	(52,151)	51,318
Cash absorbed by operations	<u>(901,363)</u>	<u>(878,143)</u>