

HYDE CHAPEL
FINANCIAL STATEMENTS
- for the year ended -
31st DECEMBER 2023

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**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Trustees/Wardens

Mrs Patricia Winterbottom
Mrs Susan Egan
Mrs Patricia Manton
Mr E Hesketh
Mrs A Adshead
Mrs S A Phillips
Mrs K Gaurino

Registered Charity Number

1085552

Address

Knott Lane
Gee Cross
Hyde
Cheshire

Accountants

Scott Roberts Taylor & Co
Central Buildings
5-7 Corporation Street
Hyde
Cheshire
SK14 1AG

Bankers

Yorkshire Bank
26 Market Avenue
Ashton-under-Lyne
Cheshire
OL6 6AN

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees present their report and financial statements for the year ended 31st December 2023.

NAME AND NATURE OF ASSOCIATION

The name of the Association is HYDE CHAPEL, GEE CROSS (CONGREGATION)

The Charity is unincorporated.

The Charity's registration number is 1085552.

OBJECTIVES AND ACTIVITIES

The Charity's objects are:-

- (a) to provide:-
- A place of worship offering religious services.

In furtherance of the objects, but not further or otherwise, the Association shall have the following powers:-

- (b) to accept subscriptions and donations (whether of real or personal estate) and devises and bequests for all or any of the purposes aforesaid and generally to manage, invest and expend all monies belonging to the Association.
- (c) to vest the monies of the Association not immediately required for its purposes in or upon such investments and securities as may be fit, subject nevertheless to such conditions (if any) as may for the time being be imposed or required by law and subject also as hereinafter provided to do all such other things as are incidental or conducive to the attainment of the object or any of them.

There have been no changes to the activities of the Association in the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Specific Investment Powers

The powers are to invest the monies of the charity not immediately required for its purpose in or upon such investments securities as may be thought fit subject nevertheless to such conditions (if any) that may for the time being be imposed or required by law.

Organisational Structure

There are currently seven trustees including one chairperson.

Officers

The officers of the Chapel are:-
Chairman: Mrs P Winterbottom
Secretary: Mrs P Winterbottom
Treasurer: Mrs S Egan

The officers were assisted by Mrs K Guarino as assistant treasurer and Mrs S Phillips as assistant secretary.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

EXAMINATION OF ACCOUNTS

The charity exceeds the threshold to require an independent examiner's report and have therefore appointed Scott Roberts Taylor and Co.

FINANCIAL REVIEW

Investments

During the year our brokers Brewin Dolphin made a number of sales to existing investments and reinvested into various new ones. The disposals of investments produced losses of £120 but there was a rise in the market value of the investments from the previous year of £12,124. The value of the investments has increased from the level at the previous year end by 6.42%.

TRUSTEES

The following trustees have held office since 1st January 2023:

Mrs P Winterbottom
Mrs S Egan
Mrs P Manton
Mrs S A Phillips
Mr E Hesketh
Mrs A Adshead
Mrs K Gaurino

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for the keeping of accounting records and the preparation of financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year end of the surplus or deficit of the charity for that period. The Charities Act 2011 requires the Charity to ensure that the accounting records disclose with reasonable accuracy the financial position of the Charity. In doing so the Trustees are required to select appropriate accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent and to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

On behalf of the Chapel Congregation

.....
Trustee – Mrs P Winterbottom

Approved by the Trustees:

HYDE CHAPEL, GEE CROSS (CONGREGATION), REGISTERED CHARITY NUMBER 1085552
INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF HYDE CHAPEL

We have reviewed the financial statements for the year ended 31st December 2023 on pages 2 to 8 which have been prepared on a receipts and payments basis.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedure laid down in the general Directions given by the Charity Commissions (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with our examination, no matter has come to our attention

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011.

have not been met or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Adrian Paul Brooks F.C.C.A
Scott Roberts Taylor & Co
Accountants
Registered Auditors
Central Buildings
5/7 Corporation Street
Hyde
Cheshire
SK14 1AG

Date:

HYDE CHAPEL, GEE CROSS (CONGREGATION), REGISTERED CHARITY NUMBER 1085552
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	General Fund £	Restricted Income £	Total Funds 2023 £	Total Funds 2022 £
Income Resources				
Incoming resources from generated funds:				
Bank Interest	548	-	548	-
Investment Income	5,765	-	5,765	4,556
Gain/(loss) on disposal	<u>(120)</u>	<u>-</u>	<u>(120)</u>	<u>(13,318)</u>
	<u>6,193</u>	<u>-</u>	<u>6,193</u>	<u>(8,762)</u>
Incoming resources from charitable activities:				
Grants Received	517	-	517	-
Collections	4,804	-	4,804	4964
Envelopes	2,865	-	2,865	1,907
Donations and Legacies	1,598	-	1,598	6,905
Wedding Fees	1,120	-	1,120	625
Funerals and Garden of Remembrance	1,215	1,500	2,715	3,381
Other Fundraising Income	5,834	-	5,834	4,914
Room Rents	6,295	-	6,295	7,155
Graves/ashes scattering	1,266	4,875	6,141	2,436
Sundry income	-	-	-	774
Roof fund	7,288	-	7,288	15,067
Christmas Fair	<u>1,143</u>	<u>-</u>	<u>1,143</u>	<u>902</u>
	<u>33,945</u>	<u>6,375</u>	<u>40,320</u>	<u>49,030</u>
Total Incoming Resources	<u>40,138</u>	<u>6,375</u>	<u>46,513</u>	<u>40,268</u>
Resources Expended:				
Costs of generating Funds				
Investment management costs	<u>1,848</u>	<u>-</u>	<u>1,848</u>	<u>2,071</u>
Direct Charitable Expenditure				
Contribution to Joint Pastorate Fund	725	-	725	18,150
Pulpit Supply	1,900	-	1,900	-
Caretaker, Gardener and Cleaner	759	-	759	1,061
Organist	1,870	-	1,870	2,364
Telephone, Stationary, Postage & Sundries	1,442	-	1,442	1,225
Heat, Light & Water	5,192	-	5,192	2,566
Insurance	4,015	-	4,015	4,077
Repairs	12,604	-	12,604	11,293
Section Fees	150	-	150	80
Organ Repairs	480	-	480	-
Equipment	-	-	-	822
Donations	250	-	250	40
Subscriptions	151	-	151	142
Engraving	254	-	254	-
Advertising	50	-	50	-
Adamson's	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
	<u>29,943</u>	<u>-</u>	<u>29,943</u>	<u>43,990</u>

HYDE CHAPEL, GEE CROSS (CONGREGATION), REGISTERED CHARITY NUMBER 1085552
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

Continued...

Governance Costs

Independent Examiners Fee	<u>720</u>	<u>-</u>	<u>720</u>	<u>720</u>
Total Resources Expended	<u>32,510</u>	<u>-</u>	<u>32,510</u>	<u>44,710</u>
<u>Net Incoming/(Outgoing)Resources</u>	7,628	6,375	14,003	(3,944)
Unrealised Gain/Losses on Investments	<u>7,092</u>	<u>-</u>	<u>7,092</u>	<u>(12,701)</u>
<u>Net Movement in Funds</u>	14,720	6,375	21,095	(16,645)
Fund Balances brought forward 2022	266,234	8,915	275,149	291,794
Transfer to General Fund	<u>3,225</u>	<u>(3,225)</u>	<u>-</u>	<u>-</u>
Fund Balances carried forward 2023	<u>284,179</u>	<u>12,065</u>	<u>296,244</u>	<u>275,149</u>

HYDE CHAPEL, GEE CROSS (CONGREGATION), REGISTERED CHARITY NUMBER 1085552
BALANCE SHEET 31ST DECEMBER 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Investment at Market Value			<u>200,943</u>		<u>188,819</u>
CURRENT ASSETS					
Yorkshire Bank – Current Account		35,176		16,937	
Santander – Treasurers Account		57,047		59,716	
Wider Range Dividend Account		595		434	
Cash in Hand		300		62	
Monies Held by Brewin Dolphin		<u>2,183</u>		<u>9,182</u>	
			95,301		86,331
NET CURRENT ASSETS			<u>95,301</u>		<u>86,331</u>
NET ASSETS			<u>296,244</u>		<u>275,150</u>
Represented by:					
FUNDS					
General Fund	3		284,179		266,234
Restricted Fund	3		<u>12,065</u>		<u>8,915</u>
			<u>296,244</u>		<u>275,149</u>

The financial statements on pages 2 to 8 were approved by the trustees on

Signed on behalf of the Board:

Treasurer: Mrs S Egan

Secretary: Mrs P Winterbottom

The accompanying accounting policies and notes on page 8 form part of the financial statement

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2023**PRINCIPAL ACCOUNTING POLICIES****1.a Basis of Accounting**

These accounts have been prepared on the receipts and payments in accordance with the Charities Act 2011. Investments are shown at market value and freehold land & buildings and those with a long useful life are not depreciated.

1.b Accounting Policies

1. Income from Investments are recorded when received.
2. Expenditure is included in the accounts on a paid basis.
3. Quoted Investments have been valued at market value at the balance sheet date.

2. TRUSTEES AND EMPLOYEES EMOLUMENTS

None of the trustees or officers received any emoluments during the year.

3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General £	Restricted £	Total £	2022 £
Investments	200,943	-	200,943	188,819
Cash at bank	<u>83,236</u>	<u>12,065</u>	<u>95,301</u>	<u>86,330</u>
	<u>284,179</u>	<u>12,065</u>	<u>296,244</u>	<u>275,149</u>

General Fund

Balance at 31.12.2022	266,234
Transfers from restricted fund	3,225
Surplus for year	<u>14,720</u>
Balance at 31.12.2023	<u>284,179</u>

£ £

Restricted Funds**Graves Sold**

Balance at 31.12.2022	8,915	
Graves Sold During the Year	4,875	
Transfer to General Fund	<u>(2,925)</u>	10,865

Memorial Plots

Balance at 31.12.2022	-	
Memorial Plots Sold During the Year	1,500	
Transfer to General Fund	<u>(300)</u>	<u>1,200</u>

12,065