

HYDE CHAPEL
FINANCIAL STATEMENTS
- for the year ended -
31st DECEMBER 2021

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**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Trustees/Wardens	Mr Roy Manton Mrs Patricia Winterbottom Mrs Susan Egan Mrs Patricia Manton
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Registered Charity Number	1085552
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Address	Knott Lane Gee Cross Hyde Cheshire
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Accountants	Scott Roberts Taylor & Co Central Buildings 5-7 Corporation Street Hyde Cheshire SK14 1AG
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Bankers	Yorkshire Bank 26 Market Avenue Ashton-under-Lyne Cheshire OL6 6AN
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021**

The trustees present their report and financial statements for the year ended 31st December 2021.

NAME AND NATURE OF ASSOCIATION

The name of the Association is HYDE CHAPEL, GEE CROSS (CONGREGATION)

The Charity is unincorporated.

The Charity's registration number is 1085552.

OBJECTIVES AND ACTIVITIES

The Charity's objects are:-

- (a) to provide:-
- A place of worship offering religious services.

In furtherance of the objects, but not further or otherwise, the Association shall have the following powers:-

- (b) to accept subscriptions and donations (whether of real or personal estate) and devises and bequests for all or any of the purposes aforesaid and generally to manage, invest and expend all monies belonging to the Association.
- (c) to vest the monies of the Association not immediately required for its purposes in or upon such investments and securities as may be fit, subject nevertheless to such conditions (if any) as may for the time being be imposed or required by law and subject also as hereinafter provided to do all such other things as are incidental or conducive to the attainment of the object or any of them.

There have been no changes to the activities of the Association in the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Specific Investment Powers

The powers are to invest the monies of the charity not immediately required for its purpose in or upon such investments securities as may be thought fit subject nevertheless to such conditions (if any) that may for the time being be imposed or required by law.

Organisational Structure

There are currently three trustees including one chairperson. A further trustee will be appointed shortly.

Officers

The officers of the Chapel are:-

Chairman: Mr R Manton

Secretary: Mrs P Winterbottom

Treasurer: Mrs S Egan

The officers were assisted by Miss J Wilson as assistant treasurer and as assistant secretary.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021**

EXAMINATION OF ACCOUNTS

The charity exceeds the threshold to require an independent examiners report and have therefore appointed Scott Roberts Taylor and Co.

FINANCIAL REVIEW

Investments

During the year our brokers Brewin Dolphin made a number of sales to existing investments and reinvested into various new ones. The disposals of investments produced gains of £4,439 but there was a rise in the market value of the investments from the previous year of £16,994. Although markets have been volatile due to the Coronavirus pandemic, the value of the investments has increased from the level at the previous year end by 8.34%.

TRUSTEES

The following trustees have held office since 1st January 2021:

Mr R Manton
Mrs P Winterbottom
Mrs S Egan
Mrs P Manton

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for the keeping of accounting records and the preparation of financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year end of the surplus or deficit of the charity for that period. The Charities Act 2011 requires the Charity to ensure that the accounting records disclose with reasonable accuracy the financial position of the Charity. In doing so the Trustees are required to select appropriate accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent and to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

On behalf of the Chapel Congregation

.....
Trustee – Mrs P Winterbottom

Approved by the Trustees:

HYDE CHAPEL, GEE CROSS (CONGREGATION), REGISTERED CHARITY NUMBER 1085552
INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF HYDE CHAPEL

We have reviewed the financial statements for the year ended 31st December 2021 on pages 2 to 8 which have been prepared on a receipts and payments basis.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedure laid down in the general Directions given by the Charity Commissions (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with our examination, no matter has come to our attention

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011.

have not been met or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Adrian Paul Brooks F.C.C.A
Scott Roberts Taylor & Co
Accountants
Registered Auditors
Central Buildings
5/7 Corporation Street
Hyde
Cheshire
SK14 1AG

Date:

HYDE CHAPEL, GEE CROSS (CONGREGATION), REGISTERED CHARITY NUMBER 1085552
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	General Fund £	Restricted Income £	Total Funds 2021 £	Total Funds 2020 £
Income Resources				
Incoming resources from generated funds:				
Bank Interest	7.66	-	7.66	280.79
Investment Income	4,703.61	-	4,438.60	6,789.05
(Gain)/loss on disposal	<u>4,438.60</u>	-	<u>9,149.87</u>	<u>(8,817.93)</u>
	<u>9,149.87</u>	-	<u>15,157.40</u>	<u>(1,748.09)</u>
Incoming resources from charitable activities:				
Grants Received	-	-	-	9,600.00
Collections	2,704.53	-	2,704.53	977.30
Envelopes	2,619.00	-	2,619.00	2,695.20
Subscriptions	-	-	-	6.40
Donations and Legacies	6,158.11	-	6,158.11	27,693.14
Wedding Fees	395.00	-	395.00	270.00
Funerals and Garden of Remembrance	670.00	-	670.00	1,013.05
Grave Maintenance	-	-	-	20.00
Other Fundraising Income	4,804.71	-	4,804.71	886.18
Events income	-	-	-	516.00
Plaques/Headstones	174.18	-	174.18	-
Room Rents	1,350.00	-	1,350.00	2,280.00
Graves/ashes scattering	-	1,350.00	1,350.00	2,090.00
Sundry income	57.05	-	57.05	104.00
Roof fund	-	6,385.86	6,385.86	-
Christmas Fair	<u>717.45</u>	-	<u>717.45</u>	-
	<u>19,650.03</u>	<u>7,735.86</u>	<u>27,385.89</u>	<u>48,151.27</u>
Total Incoming Resources	<u>28,799.90</u>	<u>7,735.86</u>	<u>36,535.76</u>	<u>46,403.18</u>
Resources Expended:				
Costs of generating Funds				
Investment management costs	<u>2,057.46</u>	-	<u>2,057.46</u>	<u>2,838.91</u>
Direct Charitable Expenditure				
Contribution to Joint Pastorate Fund	9,000.00	-	9,000.00	8,910.00
Caretaker, Gardener and Cleaner	2,137.99	-	2,137.99	5,484.73
Organist	1,296.00	-	1,296.00	1,289.98
Telephone, Stationary, Postage & Sundries	1,108.58	-	1,108.58	1,174.55
Heat, Light & Water	1,912.90	-	1,912.90	1,983.29
Insurance	3,827.80	-	3,827.80	4,280.07
Repairs	36,349.84	6,385.86	42,735.70	2,113.00
Section Fees	10.00	-	10.00	40.00
Organ Repairs	510.00	-	510.00	414.00
Equipment	670.43	-	670.43	3,523.88
Donations	500.00	-	500.00	25.00
Subscriptions	244.66	-	244.66	40.00
Plaques	-	-	-	1.86
Adamson's	<u>100.00</u>	-	<u>100.00</u>	<u>100.00</u>
	<u>57,668.20</u>	<u>6,385.86</u>	<u>64,054.06</u>	<u>32,218.97</u>

HYDE CHAPEL, GEE CROSS (CONGREGATION), REGISTERED CHARITY NUMBER 1085552
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

Continued...

Governance Costs

Independent Examiners Fee	<u>720.00</u>	<u> -</u>	<u>720.00</u>	<u>690.00</u>
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Total Resources Expended	<u>60,445.66</u>	<u>6,385.86</u>	<u>66,831.52</u>	<u>32,908.07</u>
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<u>Net Incoming/(Outgoing)Resources</u>	(31,645.76)	1,350.00	(30,293.76)	13,494.21
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Unrealised Gain/Losses on Investments	<u>14,399.27</u>	<u> -</u>	<u>14,399.27</u>	<u>6,696.30</u>
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<u>Net Movement in Funds</u>	(17,246.49)	1,350.00	(15,896.49)	20,190.51
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Fund Balances brought forward 2020	298,415.81	9,275.00	307,690.81	287,500.30
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Transfer to General Fund	<u>675.00</u>	<u>(675.00)</u>	<u> -</u>	<u> -</u>
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Fund Balances carried forward 2021	<u>281,844.32</u>	<u>9,950.00</u>	<u>291,794.32</u>	<u>307,690.81</u>
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HYDE CHAPEL, GEE CROSS (CONGREGATION), REGISTERED CHARITY NUMBER 1085552
BALANCE SHEET 31ST DECEMBER 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Investment at Market Value			<u>220,657.00</u>		<u>203,663.00</u>
CURRENT ASSETS					
Yorkshire Bank – Current Account		15,966.63		17,080.62	
Santander – Treasurers Account		49,501.95		80,949.01	
Wider Range Dividend Account		259.71		351.61	
Cash in Hand		34.91		79.51	
Monies Held by Brewin Dolphin		<u>5,374.12</u>		<u>5,567.06</u>	
			71,137.32		104,027.81
CURRENT LIABILITIES					
Falling due within one year:			<u>-</u>		<u>-</u>
NET CURRENT ASSETS			<u>71,137.32</u>		<u>104,027.81</u>
NET ASSETS			<u>291,794.32</u>		<u>307,690.81</u>
Represented by:					
FUNDS					
General Fund	3		281,844.32		298,415.81
Restricted Fund	3		<u>9,950.00</u>		<u>9,275.00</u>
			<u>291,794.32</u>		<u>307,690.81</u>

The financial statements on pages 2 to 8 were approved by the trustees on

Signed on behalf of the Board:

Treasurer: Mrs S Egan

Secretary: Mrs P Winterbottom

The accompanying accounting policies and notes on page 8 form part of the financial statement

PRINCIPAL ACCOUNTING POLICIES**1.a Basis of Accounting**

These accounts have been prepared on the receipts and payments in accordance with the Charities Act 2011. Investments are shown at market value and freehold land & buildings and those with a long useful life are not depreciated.

1.b Accounting Policies

1. Income from Investments are recorded when received.
2. Expenditure is included in the accounts on a paid basis.
3. Quoted Investments have been valued at market value at the balance sheet date.

2. TRUSTEES AND EMPLOYEES EMOLUMENTS

None of the trustees or officers received any emoluments during the year.

3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General £	Restricted £	Total £	2020 £
Investments	220,657.00	-	220,657.00	203,663.00
Cash at bank	<u>61,187.32</u>	<u>9,950.00</u>	<u>71,137.32</u>	<u>104,027.31</u>
	<u>281,844.32</u>	<u>9,950.00</u>	<u>291,794.32</u>	<u>307,690.81</u>

	£	£
Restricted Funds		
Graves Sold		
Balance at 31.12.2020	9,275.00	
Graves Sold During the Year	1,350.00	
Transfer to General	<u>(675.00)</u>	9,950.00
Roof Fund		
Donations to the Roof Fund	6,385.86	
Payments on roof from restricted	<u>(6,385.86)</u>	-
		<u>9,950.00</u>