

Company registration number: 04023541

Charity registration number: 1085494

Civitas Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

MG Group (Professional Services) Ltd
166 College Road
Harrow
Middlesex
HA1 1BH

Civitas Limited

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Civitas Limited

Reference and Administrative Details

Chief Executive Officer	Jim McConalogue
Trustees	Dr David Green Sir A W Rudge T Harris D W Costain J E M Shaw
Secretary	Dr David Green
Other Officers	Frank Young
Principal Office	55 Tufton Street Westminster London SW1P 3QL
Company Registration Number	04023541
Charity Registration Number	1085494
Independent Examiner	MG Group (Professional Services) Ltd 166 College Road Harrow Middlesex HA1 1BH

Civitas Limited

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives, Strategies and Activities

Primary Education for Children Falling Behind at School

Many primary school pupils are not learning the basics. On Saturdays and after school hours during weekdays we provide lessons in English and maths for children who have fallen behind. We use a no-frills approach which concentrates on high-quality teaching along traditional lines to enable children to master essential skills quickly. We emphasise small class sizes, reading through synthetic phonics and mental arithmetic.

In 2022, Civitas operated ten supplementary schools in London, with a further two in North East England.

Our pupils tend to come from disadvantaged backgrounds. Although many of the parents have high aspirations for their children, they often lack the skills and experience to help them continue learning outside regular school hours. The aim of the project is to encourage disadvantaged children to be high-achievers, to reach their full academic potential and thereby to open up new opportunities.

EVENTS

Civitas has hosted numerous events, including:

An online discussion event: What are we to make of the Law Commission's proposals on hate crime? with David Green, Richard Norrie and Joanna Williams (18 January), chaired by Jim McConalogue.

A roundtable discussion with the Grand Mufti of Egypt with senior faith representatives (17 May).

Lunchtime discussion event and lecture by Lord Hodgson of Astley Abbots CBE, 'The challenges of demographic change for the United Kingdom - why we need an Office for Demographic Change' (28 February).

Frank Young co-hosted a meeting of organisations in Parliament with Miriam Cates MP and former education Secretary of State, Ruth Kelly, to discuss childcare costs and how we make the case for allowing parents to choose whether to look after their very young children or place them into childcare institutions.

Lunchtime discussion with Professor Tim Congdon: Why has UK inflation increased? And what has to be done to bring it under control? (13 July 2022)

Civitas has hosted a lunchtime discussion with John Mills: Why the West is Failing: Failed Economics and the Rise of the East (6 October 2022).

Jim McConalogue spoke at the SME Growth Summit in Liverpool on the topic of bringing forward an Industrial Strategy and ensuring the best energy policy to generate growth and prosperity (16 November).

BOOKS

'Is Identity Politics Undermining Police Impartiality?' David Green, December 2021

'An independent appraisal of the NHS Workforce Race Equality Standard', Richard Norrie, December 2021

Civitas Limited

Trustees Report

'Unravelling the Covid State: From parliamentary democracy to the regulatory state?', Jim McConalogue, December 2021.

'Free Trade under Brexit - why its benefits to the UK have been widely underestimated', Patrick Minford, February 2022.

'Three Strategic Export Industries for the Future', Phil Radford, February 2022.

'In defence of British openness: Evidence and ideas on how we might think about a multiracial country', Richard Norrie, February 2022.

'China's presence in NHS supply chains', Robert Clark and Dr Richard Norrie, May 2022.

'International Health Outcomes Index', Tim Knox, April 2022.

'A Response to the Race and Health Observatory (RHO) rapid evidence review into ethnic inequalities in healthcare', Dr Richard Norrie, April 2022.

'Legislative Approaches to Islam: A Review of State Policies in Ten European Countries', Atlanta Neudorf, March 2022

'International Health Care Outcomes Index 2022 - Update', Tim Knox, July 2022

'Backing Britain's Global Champions: The role of trade missions in supporting future exports', Jim McConalogue, July 2022

'Parents have their say on cannabis: Civitas polling on the use of cannabis and the views of parents', Frank Young and Shaun Bailey, July 2022

'The Next Front?: Sino-Russian Expansionism in the Arctic and a UK response', Robert Clark and Roberto White, June 2022

'Inadvertently Arming China? One Year On: The Chinese military complex and its exploitation of scientific research at UK universities', Robert Clark, October 2022

'Free speech and decolonisation in British universities', Dr Richard Norrie, October 2022

'Reform the Marriage Allowance: The case for recognising marriage in the tax system and why we should keep the Marriage Allowance', Frank Young, November 2022

'Why can't Mums choose? Rethinking Child Benefit and childcare spending', Frank Young, October 2022

'Political Theory and the Family, Charles Amos with response from Jake Scott', September 2022

'We Need to Check Your Thinking: How identity politics is warping police priorities from within', Dr Richard Norrie and Hardeep Singh, September 2022

'Family and state in education: What role for parent's rights?' Anthony O'Hear, November 2022

'In Defence of Global Britain: The New Government Review of Defence and Security', Robert Clark, November 2022

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

To achieve this the charity reports that it offers the following public benefit.

The direct provision of education through Civitas Saturday and evening schools.

Conducting research into social and economic problems to improve the stock of public knowledge, raise understanding and encourage informed discussion.

Providing teaching materials and talks for schools.

Civitas Limited

Trustees Report

STRATEGIC REPORT

Financial review

On 31st December 2022 the charity had net assets of £849,719 (2021 - £916,924) represented by unrestricted funds of £503,046 (2021 - £579,461) and restricted funds of £346,673 (2021 - £337,463). These are considered available and adequate to fulfil the obligations of the charity for the foreseeable future.

Policy on reserves

The policy of the trustees is to maintain a financial reserve up to the equivalent of an average year's expenditure, to be exceeded only for specific purposes, such as the provision of premises or projects subject to restricted funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document and is a limited company, limited by guarantee, as defined by the Companies Act 2006.

Civitas Limited

Trustees Report

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04023541 (England and Wales)

Registered Charity number
1085494

Registered office
55 Tufton Street
Westminster
London
SW1P 3QL

Trustees

Ms M L Allen Director Dramla S A Geneva (resigned 12.7.2022)
D W Costain Consultant
Sir A W Rudge Engineer and Company Director
J E M Shaw Self Employed Writer
T Harris
Dr D G Green (appointed 1.1.22)

Company Secretary
Dr D G Green

Independent Examiner

MG Group
Chartered Accountants &
Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

Other Officers of the Charity

Executive Director Dr David Green (Resigned 1st January 2022)
CEO Jim McConalogue (Appointed 1st January 2022)
Editorial Director Frank Young (Appointed 1st December 2021)
Company Secretary Dr David Green

Civitas Limited

Trustees Report

REFERENCE AND ADMINISTRATIVE DETAILS

Principal Bankers
Barclays Bank PLC
Pall Mall Corporate Centre
PO Box 15163. London. SW1A 1QD

The Cooperative Bank P O Box 250,
Skelmersdale. WN8 6WT

Metro Bank PLC
One Southampton Row, London. WC1B 5HA

Aldermore Bank PLC
1st Floor, Block B, Western House, Lynch Wood.
Peterborough. PE2 6FZ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12/6/22 and signed on the board's behalf by:


.....
D W Costain
Trustee

Civitas Limited

Statement of Trustees' Responsibilities

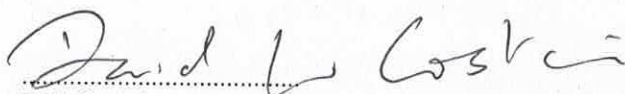
The trustees (who are also the directors of Civitas Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12/6/23 and signed on its behalf by:



D W Costain
Trustee

Civitas Limited

Independent Examiner's Report to the trustees of Civitas Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of Civitas Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Civitas Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

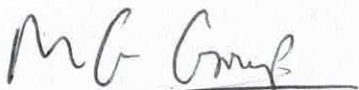
Independent examiner's statement

Since Civitas Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Civitas Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MG Group (Professional Services) Ltd

166 College Road
Harrow
Middlesex
HA1 1BH

Date: 12 JUNE 2023

Civitas Limited

**Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Grants, Donations and Legacies	3	157,907	392,450	550,357
Charitable activities	4	23,519	14,321	37,840
Investment income	5	16,436	-	16,436
Other income		582	-	582
Total income		198,444	406,771	605,215
Expenditure on:				
Charitable activities	6	(235,467)	(397,561)	(633,028)
Total expenditure		(235,467)	(397,561)	(633,028)
Gains/losses on investment assets		(39,392)	-	(39,392)
Net (expenditure)/income		(76,415)	9,210	(67,205)
Net movement in funds		(76,415)	9,210	(67,205)
Reconciliation of funds				
Total funds brought forward		579,461	337,463	916,924
Total funds carried forward	17	503,046	346,673	849,719
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	259,987	334,407	594,394
Charitable activities	4	32,087	18,041	50,128
Investment income	5	14,414	-	14,414
Other income		1	-	1
Total income		306,489	352,448	658,937
Expenditure on:				
Net gain/ (Losses) on investment		17,741	-	17,741
Charitable activities	6	(212,096)	(380,663)	(592,759)
Total expenditure		(194,355)	(380,663)	(575,018)
Net income/(expenditure)		112,134	(28,215)	83,919
Net movement in funds		112,134	(28,215)	83,919
Reconciliation of funds				
Total funds brought forward		467,327	365,678	833,005
Total funds carried forward	17	579,461	337,463	916,924

Civitas Limited

**Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 17.

Civitas Limited

(Registration number: 04023541)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,409	1,820
Investments	13	210,320	249,711
		<u>211,729</u>	<u>251,531</u>
Current assets			
Stocks	14	5,080	3,466
Debtors	15	15,616	14,995
Cash at bank and in hand		630,163	659,437
		<u>650,859</u>	<u>677,898</u>
Creditors: Amounts falling due within one year	16	<u>(12,869)</u>	<u>(12,505)</u>
Net current assets		<u>637,990</u>	<u>665,393</u>
Net assets		<u>849,719</u>	<u>916,924</u>
Funds of the charity:			
Restricted funds		346,673	337,463
Unrestricted income funds			
Unrestricted funds		<u>503,046</u>	<u>579,461</u>
Total funds	17	<u>849,719</u>	<u>916,924</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 12/6/23 and signed on their behalf by:


D W Costain
Trustee

Civitas Limited

Statement of Cash Flows for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(67,205)	83,919
Adjustments to cash flows from non-cash items			
Depreciation		1,493	2,065
Investment income	5	(16,436)	(14,414)
Revaluation of investments		39,392	(17,741)
		<u>(42,756)</u>	<u>53,829</u>
Working capital adjustments			
(Increase)/decrease in stocks	14	(1,614)	20,073
(Increase)/decrease in debtors	15	(621)	1,800
Increase/(decrease) in creditors	16	364	(3,933)
Net cash flows from operating activities		<u>(44,627)</u>	<u>71,769</u>
Cash flows from investing activities			
Interest receivable and similar income	5	16,436	14,414
Purchase of tangible fixed assets	12	(1,083)	(2,065)
Income from Dividends and Transfers	5	-	49,495
Net cash flows from investing activities		<u>15,353</u>	<u>61,844</u>
Net (decrease)/increase in cash and cash equivalents		(29,274)	133,613
Cash and cash equivalents at 1 January		<u>659,437</u>	<u>525,824</u>
Cash and cash equivalents at 31 December		<u>630,163</u>	<u>659,437</u>

All of the cash flows are derived from continuing operations during the above two periods.

Civitas Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
55 Tufton Street Westminster
London
SW1P 3QL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Civitas Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value with the exception of investments which are included at market value.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and subscriptions are included as income as soon as they are received, unless the donor has imposed pre-conditions on the use of the funds, in which case the donations are carried forward until the pre-conditions are met. Voluntary help is not recognised in the Statement of Financial Activities. Membership, publications and investment income are included in the period to which they relate.

Civitas Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Grants receivable

Grants and statutory funding are recognised once the resource is receivable by the charity and can be measured with reasonable reliability.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and fittings

Depreciation method and rate

33% on straight line method

Civitas Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO) method.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Civitas Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Civitas Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	General £	£	£	£
Grants and Donations;				
Donations- Unrestricted	157,907	-	157,907	254,909
Donations and Grants- Restricted	-	392,450	392,450	339,485
	<u>157,907</u>	<u>392,450</u>	<u>550,357</u>	<u>594,394</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	General £	£	£	£
Parents Fees	-	14,321	14,321	18,041
Publication Sales	13,198	-	13,198	10,235
Membership & Subscriptions	10,321	-	10,321	21,852
	<u>23,519</u>	<u>14,321</u>	<u>37,840</u>	<u>50,128</u>

5 Investment income

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	3,786	3,786	1,809
Other income from fixed asset investments	12,650	12,650	12,605
	<u>16,436</u>	<u>16,436</u>	<u>14,414</u>

Civitas Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	General £	£	£	£
Charitable activities				
Defence Security Democracy	-	(27,580)	(27,580)	(17,700)
Trade support project	-	(1,481)	(1,481)	-
Economic Independence Project	-	-	-	(10,347)
ERAF Partnership	-	-	-	(3,000)
Free Speech Project	-	-	-	(3,384)
Grants payable - institutions	-	(638)	(638)	-
Roger Scruton Centre	-	-	-	(10,244)
Supplementary Schools	-	(174,947)	(174,947)	(118,055)
Wealth of Nations Project	-	-	-	(4,500)
Children and Families	-	(7,625)	(7,625)	-
Staff NIC (Employers)	(17,850)	-	(17,850)	(18,215)
Staff pensions (Defined contribution) - pension scheme 1	(3,178)	-	(3,178)	-
Wages and salaries	(117,216)	-	(117,216)	(95,640)
Wages and salaries	-	(173,233)	(173,233)	(184,593)
Staff NIC (Employers)	-	(10,180)	(10,180)	(9,862)
Staff pensions (Defined contribution) - pension scheme 1	-	(1,877)	(1,877)	(18,978)
Rent and rates	(47,617)	-	(47,617)	(43,217)
Insurance	-	-	-	(1,632)
Telephone and fax	-	-	-	(15)
Printing, postage and stationery	(25,851)	-	(25,851)	(43,610)
Sundry expenses	(1,056)	-	(1,056)	(532)
Research and development	(15,377)	-	(15,377)	(2,566)
Independent examiner's fee	(3,450)	-	(3,450)	(3,468)
Bank charges	(2,379)	-	(2,379)	(1,135)
Depreciation of fixtures and fittings	(1,493)	-	(1,493)	(2,066)
	<u>(235,467)</u>	<u>(397,561)</u>	<u>(633,028)</u>	<u>(592,759)</u>

Civitas Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>1,493</u>	<u>2,066</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	290,449	280,233
Social security costs	28,030	28,077
Pension costs	5,055	18,978
	<u>323,534</u>	<u>327,288</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Civitas staff	7	8
Supplementary schools project teaching	<u>1</u>	<u>16</u>
	<u>8</u>	<u>24</u>

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£60,001 - £70,000	1	-
£70,001 - £80,000	<u>1</u>	<u>1</u>

10 Independent examiner's remuneration

Civitas Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

	2022 £	2021 £
Other fees to examiners		
Independent Accounts Examination	<u>3,450</u>	<u>3,468</u>

Civitas Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	34,884	34,884
Additions	1,083	1,083
At 31 December 2022	35,967	35,967
Depreciation		
At 1 January 2022	33,065	33,065
Charge for the year	1,493	1,493
At 31 December 2022	34,558	34,558
Net book value		
At 31 December 2022	1,409	1,409
At 31 December 2021	1,819	1,819

13 Fixed asset investments

	2022 £	2021 £
Other investments	210,320	249,711

Civitas Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	249,712	249,712
Revaluation	(39,392)	(39,392)
At 31 December 2022	210,320	210,320
Net book value		
At 31 December 2022	210,320	210,320
At 31 December 2021	249,712	249,712

14 Stock

	2022 £	2021 £
Stocks	5,080	3,466

15 Debtors

	2022 £	2021 £
Trade debtors	-	3,051
Prepayments	11,943	11,944
Other debtors	3,673	-
	15,616	14,995

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	1
Other taxation and social security	9,270	9,103
Other creditors	(1)	1
Accruals	3,600	3,400
	12,869	12,505

Civitas Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

17 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	(579,461)	(198,444)	274,859	(503,046)
Restricted funds	<u>(337,463)</u>	<u>(406,771)</u>	<u>397,561</u>	<u>(346,673)</u>
Total funds	<u>(916,924)</u>	<u>(605,215)</u>	<u>672,420</u>	<u>(849,719)</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	(467,327)	(306,489)	194,355	(579,461)
Restricted funds	<u>(365,678)</u>	<u>(352,448)</u>	<u>380,663</u>	<u>(337,463)</u>
Total funds	<u>(833,005)</u>	<u>(658,937)</u>	<u>575,018</u>	<u>(916,924)</u>

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds 2022
	General £	£	£
Tangible fixed assets	1,409	-	1,409
Fixed asset investments	210,319	-	210,319
Current assets	304,186	346,673	650,859
Current liabilities	<u>(12,869)</u>	<u>-</u>	<u>(12,869)</u>
Total net assets	<u>503,045</u>	<u>346,673</u>	<u>849,718</u>

Civitas Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

	Unrestricted funds	Restricted funds	Total funds 2021
	General £	£	£
Tangible fixed assets	1,820	-	1,820
Fixed asset investments	249,711	-	249,711
Current assets	340,435	337,463	677,898
Current liabilities	(12,505)	-	(12,505)
Total net assets	<u>579,461</u>	<u>337,463</u>	<u>916,924</u>

19 Analysis of net funds

	At 1 January 2022 £	Cash flow £	At 31 December 2022 £
Cash at bank and in hand	659,437	(29,273)	630,163
Net debt	<u>659,437</u>	<u>(29,273)</u>	<u>630,163</u>

	At 1 January 2021 £	Cash flow £	At 31 December 2021 £
Cash at bank and in hand	525,824	133,612	659,437
Net debt	<u>525,824</u>	<u>133,612</u>	<u>659,437</u>

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	2022		2022	
	Unrestricted funds			Total 2021
	General £	Restricted funds £	Total £	£
Income and Endowments from:				
Donations and legacies (analysed below)	157,907	392,450	550,357	594,394
Charitable activities (analysed below)	23,519	14,321	37,840	50,128
Investment income (analysed below)	16,436	-	16,436	14,414
Other income (analysed below)	582	-	582	1
Total income	198,444	406,771	605,215	658,937
Expenditure on:				
Charitable activities (analysed below)	(235,467)	(397,561)	(633,028)	(592,759)
Total expenditure	(235,467)	(397,561)	(633,028)	(592,759)
Net gains/(Losses) on investments	(39,392)	-	(39,392)	17,741
Net (expenditure)/income	(76,415)	9,210	(67,205)	83,919
Net movement in funds	(76,415)	9,210	(67,205)	83,919
Reconciliation of funds				
Total funds brought forward	579,461	337,463	916,924	833,005
Total funds carried forward	503,046	346,673	849,719	916,924

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	<u>2022</u>		<u>2022</u>	
	Unrestricted funds			Total 2021
	General £	Restricted funds £	Total £	£
<i>Donations and legacies</i>				
Defence Security Democracy	-	65,000	65,000	3,960
Trade Support	-	20,000	20,000	-
Economic Independence Project	-	-	-	45,000
Free Speech Project	-	-	-	54,373
Governance	-	9,063	9,063	8,750
Supplementary Schools	-	157,669	157,669	222,324
Children and Families	-	33,750	33,750	-
Manufacturing (Energy) Project	-	26,243	26,243	-
Manufacturing Project	-	78,725	78,725	-
New Economic Horizons	-	2,000	2,000	-
Donations	157,907	-	157,907	254,909
Subscriptions	-	-	-	5,078
	<u>157,907</u>	<u>392,450</u>	<u>550,357</u>	<u>594,394</u>

Restricted Grants of £38,555 is included in this total Restricted Fund of £392,450.

	<u>2022</u>		<u>2022</u>	
	Unrestricted funds			Total 2021
	General £	Restricted funds £	Total £	£
<i>Charitable activities</i>				
Supplementary Schools	-	14,321	14,321	18,041
Publication sales	13,198	-	13,198	10,235
Membership	10,321	-	10,321	21,852
	<u>23,519</u>	<u>14,321</u>	<u>37,840</u>	<u>50,128</u>

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December, 2022

	2022 Unrestricted funds	2022	
	General £	Total £	Total 2021 £
Investment income			
Income from listed investments	12,650	12,650	12,605
Interest on cash deposits	3,786	3,786	1,809
	<u>16,436</u>	<u>16,436</u>	<u>14,414</u>

	2022 Unrestricted funds	2022	
	General £	Total £	Total 2021 £
Other income			
Other income	582	582	1
	<u>582</u>	<u>582</u>	<u>1</u>

	2022 Unrestricted funds	2022	
	General £	Restricted funds £	Total £
Charitable activities			Total 2021 £
Defence Security Democracy	-	(27,580)	(27,580)
Trade support project	-	(1,481)	(1,481)
Economic Independence Project	-	-	-
ERAF Partnership	-	-	-
Free Speech Project	-	-	-
Grants payable - institutions	-	(638)	(638)
Roger Scruton Centre	-	-	-
Supplementary Schools	-	(174,947)	(174,947)
Wealth of Nations Project	-	-	-
Children and Families	-	(7,625)	(7,625)
Staff NIC (Employers)	(17,850)	-	(17,850)
			(18,215)

Civitas Limited

**Detailed Statement of Financial Activities for the Year Ended 31 December
2022**

	2022		2022	
	Unrestricted funds			Total 2021
	General £	Restricted funds £	Total £	£
Staff pensions (Defined contribution) - pension scheme 1	(3,178)	-	(3,178)	-
Wages and salaries	(117,216)	-	(117,216)	(95,640)
Wages and salaries	-	(173,233)	(173,233)	(184,593)
Staff NIC (Employers)	-	(10,180)	(10,180)	(9,862)
Staff pensions (Defined contribution) - pension scheme 1	-	(1,877)	(1,877)	(18,978)
Rent and rates	(47,617)	-	(47,617)	(43,217)
Insurance	-	-	-	(1,632)
Telephone and fax	-	-	-	(15)
Printing, postage and stationery	(25,851)	-	(25,851)	(43,610)
Sundry expenses	(1,056)	-	(1,056)	(532)
Research and development	(15,377)	-	(15,377)	(2,566)
Independent examiner's fee	(3,450)	-	(3,450)	(3,468)
Bank charges	(2,379)	-	(2,379)	(1,135)
Depreciation of fixtures and fittings	(1,493)	-	(1,493)	(2,066)
	<u>(235,467)</u>	<u>(397,561)</u>	<u>(633,028)</u>	<u>(592,759)</u>