CIVITAS LIMITED

England & Wales · Charity number 1085494

Details

Other names	CIVITAS, THE INSTITUTE FOR THE STUDY OF CIVIL SOCIETY
Status	Registered
Legal form	Charitable company
Company number	04023541
Registered	2001-03-12
Register	View on the Charity Commission register

Contact

Address	Civitas 55 Tufton Street London SW1P 3QL
Phone	02077996677
Email	info@civitas.org.uk
Website	www.civitas.org.uk

Activities

Objects: TO ADVANCE THE STUDY AND UNDERSTANDING OF RELIGION AND ETHICS IN SOCIETY AND ANY OTHER CHARITABLE PURPOSE.

Activities: Research, publication of findings, organising seminars and conferences, encouraging community development, running supplementary schools, monitoring and studying human rights such as those based on the Universal Declaration of Human Rights.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, The General Public/mankind

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£534,331	£613,428	£720,358	28
2023-12-31	£630,774	£691,915	£784,274	29
2022-12-31	£605,215	£633,028	£849,719	30
2021-12-31	£658,940	£592,762	£916,924	24
2020-12-31	£705,657	£807,578	£833,005	15

Trustees

Name	Role	Appointed
Dr DAVID COSTAIN		2012-07-13
Dr DAVID GEORGE GREEN		2022-01-01
HON JUSTIN EDWARD MAGNUS SHAW		
Peter Desmond Clifford LLOYD		2023-06-13
SIR ALAN WALTER RUDGE CBE		2015-06-10
Tom Harris		2019-06-12

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CIVITAS LIMITED

England & Wales - Charity number 1085494

Accounts

Company registration number: 04023541
Charity registration number: 1085494

Civitas Limited

(Company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

MG Group (Professional Services) Ltd
166 College Road
Harrow
Middlesex
HA1 1BH

Civitas Limited

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Civitas Limited

Reference and Administrative Details

Chief Executive Officer	Jim McConalogue
Trustees	Dr David Green Sir A W Rudge T Harris D W Costain J E M Shaw Peter Desmond Clifford Lloyd
Secretary	Jim McConalogue
Principal Office	55 Tufton Street Westminster London SW1P 3QL
Company Registration Number	04023541
Charity Registration Number	1085494
Independent Examiner	Gavin Fernandes, FCA, CTA

Civitas Limited

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective I January 2019).

Objectives, strategies and activities

Objects and aims

The Trustees have considered the Charity Commission guidelines on public benefit and are satisfied that Civitas benefits the public by pursuing the following aims, which fall into three main groups:

- the direct provision of education through Civitas Saturday and evening schools;
- conducting research into social and economic problems to improve the stock of public knowledge, raise understanding and encourage informed discussion;
- providing teaching materials and talks for schools.

Civitas is a community of researchers and supporters committed to discovering how best to strengthen democracy, maintain personal freedom and achieve opportunity for all. We strive to achieve our ideals through independent research, reasoned argument, lucid explanation and open public debate.

We make our work available in books, pamphlets, online, and in electronic formats and encourage authors to make their arguments accessible to non-specialists. We have published a knowledge-rich primary school curriculum designed to enable children of all abilities to share in the intellectual heritage of Western civilisation.

Uniquely among think tanks, we play an active, practical part in rebuilding civil society, particularly by running schools on Saturdays and after-school hours so that children who are falling behind at school can achieve their full potential.

Under the company's memorandum of association, the charity is established to advance the studies of ethics and religion and any other charitable purpose.

Civitas Limited

Trustees Report

Objectives, strategies and activities

Primary Education for Children Falling Behind at School

Many primary school pupils are not learning the basics. On Saturdays and after school hours during weekdays we provide lessons in English and maths for children who have fallen behind. We use a no-frills approach which concentrates on high-quality teaching along traditional lines to enable children to master essential skills quickly. We emphasise small class sizes, reading through synthetic phonics and mental arithmetic.

In 2024, Civitas operated twelve supplementary schools in London.

Our pupils tend to come from disadvantaged backgrounds. Although many of the parents have high aspirations for their children, they often lack the skills and experience to help them continue learning outside regular school hours. The aim of the project is to encourage disadvantaged children to be high-achievers, to reach their full academic potential and thereby to open up new opportunities.

EVENTS

Civitas has hosted numerous events, including:

A cross-party parliamentary round table was held on 'The future of independent schooling in England: What needs to change?' (23 January), with the Commissioners from The Civitas' Commission on the Future for Independent Schools, MPs and peers, asking questions on where the sector is and where they want it to be in the future.

A discussion event was held on a new essay collection to be published, 'Sovereign Wealth Funds: What's the big idea ...and what could it mean for Britain?' with several of the contributors speaking - including Chairman of Civitas, David Green; John Penrose MP; John Crompton; Professor Adam Dixon and; Richard Hyde (13 March).

We held an event with Professor Robert Tombs on 'How do we respond to new historical narratives largely hostile to the Western liberal order?' (19 March).

The then Labour MP Jon Cruddas spoke at Civitas on the question, 'Could a new focus on family, work and self-reliance help generate greater civic renewal?' (18 April).

A discussion was held in the House of Lords on 'Starting up the public conversation about parenting' (15 May), focusing on parental responsibility in the early years of childhood development. A range of panellists spoke including: Tim Loughton MP (Con), chair of All-Party Parliamentary Group on First 1001 Days; Baroness Blower (Lab), former General Secretary of the National Union of Teachers; Keith Reed, Chief Executive of the Parent-Infant Foundation; Jane Harris, Chief Executive, Speech and Language UK; Felicity Gillespie, Director of the charity Kindred Squared; and Lord Hodgson.

An event was held on 'Fixing Britain's Broken Defence Procurement System' with The Rt Hon Mr Mark Francois and The Rt Hon John Spellar, (Members of the Defence Select Committee), chaired by Robert Clark (17 April).

We held a discussion with author Helen Joyce on 'Transgender policy: what's next after the Cass review?' (17 June).

Civitas held an event with The Knowledge Network, with guest speaker Daisy Christodoulou (Wednesday 19 June).

Civitas Limited

Trustees Report

The football governance report was launched with author Aaryaman Banerji and a panel of speakers in the House of Lords on 9 September.

Civitas held a lunchtime discussion on 'Europe's fertility decline - and the fall of model Scandinavia' with Anna Rotkirch, a family demographer and Director of the Population Research Institute at Väestöliitto, the Family Federation of Finland (October).

Civitas held an event with curriculum developer Christine Counsell as speaker along with The Knowledge Network membership in Lichfield (10 October).

A Civitas essay collection was launched, with authors for 'Living with the Dragon': What does a coherent UK policy towards China look like?' on 14 October in the House of Commons. We presented and discussed a volume of published essays edited by Robert Clark (then Senior Fellow at Civitas) and Dr Robert Seely MBE (former Isle of Wight MP and member of the Foreign Affairs Select Committee) and authored by China, defence, trade, foreign policy, and human rights experts, to establish how the UK can craft a more practical and robust relationship with the People's Republic of China.

A discussion seminar was held on Joanna Williams' latest report, 'Teachers or Parents: Who is responsible for raising the next generation?' in October.

Civitas held an event with Lord Frost on 'Brexit Reopened?' at an event on 29 October.

Civitas held a discussion, 'The Care Dilemma: Caring Enough in the Age of Sex Equality', with David Goodhart to discuss his recent book, which explores the dramatic changes we have seen to family life over the last half century. The Care Dilemma argues that we need a new policy settlement that supports gender equality while also recognising the importance of stable families and community life, and that sees having children as a public as well as private good (18 November).

Civitas held a seminar to discuss Esmé Partridge's report, 'Restoring the Value of Parishes: The Foundations of Welfare, Community, and Spiritual Belonging in England'.

BOOKS/REPORTS

'Universal childcare: Is it good for children?' Maria Lyons, February 2024.

'Independent schools: What does the public think?' (An interim report by the Commission on the Future for Independent Schools), Daniel Lilley and Ellen Pasternack, February 2024.

'Sovereign Wealth Funds: What's the big idea ... and what could it mean for Britain?' David G. Green, Eugene O'Callaghan, John Penrose MP, The Rt Hon Liam Byrne MP, Adam Dixon, John Crompton, Dag Detter, Richard Hyde, Hari Menon, Rachel Neal (Edited by Jim McConalogue), March 2024.

'Back to basics: what is childcare policy for?: Towards a childcare system based on choice', Ellen Pasternack and George Cook, April 2024.

'Exploring Religious Pluralism in the Classroom: How to use religious education in schools to combat extremism', David Conway, June 2024.

'Boosting Britain's Food Exports: What are our prospects and what can we learn from Australia, the Netherlands, New Zealand, and Norway?', Phil Radford, July 2024.

'A Whole New Ball Game: A New Era for Competition and Good Governance in Football?', Aaryaman Banerji, August 2024.

'Teachers or Parents: Who is responsible for raising the next generation?' Joanna Williams, September 2024.

'SME Manufacturers: Meeting the challenges of affordable energy and a skilled workforce', Robert Clark, September 2024.

'Living with the Dragon: What does a coherent UK policy towards China look like?' The Rt Hon Sir Malcom Rifkind KCMG KC, Lord Alton, Charles Parton, Rt Hon Liam Byrne MP, Gray Sergeant, Darren Spinck, Andrew Cainey, Kevin Rowlands, Andrew Chubb, Sam Dunning, Harry Halem (Edited by Robert Seely and Robert Clark), October 2024.

'Restoring the Value of Parishes: The Foundations of Welfare, Community and Spiritual Belonging in England', Esmé Partridge, November 2024.

'Marriage and the stable society: The continued importance of marriage', Daniel Lilley, December 2024.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

To achieve this the charity reports that it offers the following public benefit.

- The direct provision of education through Civitas Saturday and evening schools.
- Conducting research into social and economic problems to improve the stock of public knowledge, raise understanding and encourage informed discussion.
- Providing teaching materials and talks for schools.

Financial review

On 31st December 2024 the charity had net assets of £720,358 (2023: £784,274) represented by unrestricted funds of £508,838 (2023: £440,152) and restricted funds of £211,520 (2023: £344,122). These are considered available and adequate to fulfil the obligations of the charity for the foreseeable future.

Policy on reserves

The policy of the trustees is to maintain a financial reserve up to the equivalent of an average year's expenditure, to be exceeded only for specific purposes, such as the provision of premises or projects subject to restricted funding.

Plans for future periods

Aims and key objectives for future periods

In 2025, Civitas intends to continue to produce high-calibre research on supporting and strengthening civil society, covering the role of teachers and schools, the content of school curricula, marriage and families, support for small businesses and manufacturing capacity, initiatives for growth and prosperity, welfare reform, crime and justice and other issues. We will continue to engage with researchers, charity and business leaders, practitioners, teachers and academics through our publications and events activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Major risks and management of those risks

Principal risks

The key risks faced by the charity relate mostly to future funding. Most of the funding is linked to short- to medium-term restricted projects. The charity has a 25-year history of successfully raising sufficient funds to support its activities. The trustees regularly review financial performance in its accounts at quarterly meetings.

The charity could face risk to reputation under regulatory frameworks: if the charity were to become involved in partisan political activity, this might run contrary to its charitable objectives. This risk is managed through maintaining independence from party politics. Projects are also regularly reviewed by senior management to ensure that there is no overall partisanship activity across the work or the perception of it. The charity maintains a strict policy of retaining editorial independence. Civitas does not receive (nor does it seek) any government funding. We value our independence and rely entirely on voluntary donations to fund our research and educational work.

Governing Document

The charity is controlled by its governing document and is a limited company, limited by guarantee, as defined by the Companies Act 2006.

Civitas Limited

Trustees Report

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04023541 (England and Wales)

Registered Charity number
1085494

Registered office
55 Tufton Street
Westminster
London
SW1P 3QL

Trustees

D W Costain
Sir A W Rudge
J E M Shaw
T Harris
Dr D G Green
P D C Lloyd

Company Secretary
J McConalogue

Independent Examiner
Gavin Fernandes, FCA, CTA

Other Officers of the Charity

CEO - Jim McConalogue

Civitas Limited

Trustees Report

REFERENCE AND ADMINISTRATIVE DETAILS
Principal Bankers
Barclays Bank PLC
Pall Mall Corporate Centre
PO Box 15163
London, SW1A 1QD

The Cooperative Bank PO Box 250
Skelmersdale, WN8 6WT

Metro Bank PLC
One Southampton Row
London, WC1B 5HA

Aldermore Bank PLC
1st Floor, Block B, Western House, Lynch Wood
Peterborough, PE2 6FZ

CAF Bank Limited
25 Kings Hill Avenue, Kings Hill
West Malling, Kent, ME19 4JQ

Interactive Investor
201 Deansgate, Manchester, M3 3NW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29/5/15 and signed on the board's behalf by:

.....
D W Costain
Trustee

Civitas Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Civitas Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 May 2025 and signed on its behalf by:

D W Costain
Trustee

Independent Examiner's Report to the trustees of Civitas Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 11 to 26.

Respective responsibilities of trustees and examiner

As the charity's trustees of Civitas Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Civitas Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Civitas Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept as required by section 130 of the Charities Act 2011 and, with respect to its were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Gavin Fernandes, FCA, CTA
For and on behalf of MG Group (Professional Services) Ltd
Chartered Accountants

166 College Road
Harrow
Middlesex
HA1 1BH

Date: 2/6/25

Civitas Limited

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Grants, Donations and Legacies	3	87,000	395,469	482,469
Charitable activities	4	11,163	16,424	27,587
Investment income	5	24,275	-	24,275
Total income		122,438	411,893	534,331
Expenditure on:				
Expenditure on raising fund		(144)	-	(144)
Charitable activities	6	(68,789)	(544,495)	(613,284)
Total expenditure		(68,933)	(544,495)	(613,428)
Gains on investment assets		15,181	-	15,181
Net income/(expenditure)		68,686	(132,602)	(63,916)
Net movement in funds		68,686	(132,602)	(63,916)
Reconciliation of funds				
Total funds brought forward		440,152	344,122	784,274
Total funds carried forward	18	508,838	211,520	720,358

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	92,112	493,881	585,993
Charitable activities	4	11,216	11,945	23,161
Investment income	5	21,620	-	21,620
Total income		124,948	505,826	630,774
Expenditure on:				
Expenditure on raising fund		(128)	-	(128)
Charitable activities	6	(183,410)	(508,377)	(691,787)
Total expenditure		(183,538)	(508,377)	(691,915)
Losses on investment assets		(4,304)	-	(4,304)
Net expenditure		(62,894)	(2,551)	(65,445)
Net movement in funds		(62,894)	(2,551)	(65,445)
Reconciliation of funds				
Total funds brought forward		503,046	346,673	849,719

Civitas Limited

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Total funds carried forward	18	440,152	344,122	784,274

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 18.

Civitas Limited

(Registration number: 04023541)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	934	1,152
Investments	13	220,824	206,016
		221,758	207,168
Current assets			
Stocks	14	3,381	3,425
Debtors	15	15,878	16,231
Cash at bank and in hand	16	528,468	572,496
		547,727	592,152
Creditors: Amounts falling due within one year	17	(49,127)	(15,046)
Net current assets		498,600	577,106
Net assets		720,358	784,274
Funds of the charity:			
Restricted funds		211,520	344,122
Unrestricted income funds			
Unrestricted funds		508,838	440,152
Total funds	18	720,358	784,274

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 26 were approved by the trustees, and authorised for issue on 29/5/25 and signed on their behalf by:

D W Costain
Trustee

Civitas Limited

Statement of Cash Flows for the Year Ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash expenditure		(63,916)	(65,445)
Adjustments to cash flows from non-cash items			
Depreciation		778	1,319
Investment income	5	(24,275)	(21,620)
Revaluation of investments		(14,808)	4,304
		(102,221)	(81,442)
Working capital adjustments			
Decrease in stocks	14	44	1,655
Decrease/(increase) in debtors	15	353	(615)
(Decrease)/increase in creditors	17	(2,590)	2,177
Increase in deferred income		36,671	-
Net cash flows from operating activities		(67,743)	(78,225)
Cash flows from investing activities			
Interest receivable and similar income	5	24,275	21,620
Purchase of tangible fixed assets	12	(560)	(1,062)
Net cash flows from investing activities		23,715	20,558
Net decrease in cash and cash equivalents		(44,028)	(57,667)
Cash and cash equivalents at 1 January		572,496	630,163
Cash and cash equivalents at 31 December		528,468	572,496

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by share capital, incorporated in England and Wales .

The address of its registered office is:
55 Tufton Street Westminster
London
SW1P 3QL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Civitas Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value with the exception of investments which are included at market value.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and subscriptions are included as income as soon as they are received, unless the donor has imposed pre-conditions on the use of the funds, in which case the donations are carried forward until the pre-conditions are met. Voluntary help is not recognised in the Statement of Financial Activities. Membership, publications and investment income are included in the period to which they relate.

Grants receivable

Grants and statutory funding are recognised once the resource is receivable by the charity and can be measured with reasonable reliability.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	33% on straight line method

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO) method.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants and Donations;				
Donations- Unrestricted	87,000	-	87,000	92,112
Donations and Grants- Restricted	-	395,469	395,469	493,881
	87,000	395,469	482,469	585,993

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Parents Fees	-	16,425	16,425	11,945
Publication Sales	2,084	-	2,084	2,652
Membership & Subscriptions	9,079	-	9,079	8,564
	11,163	16,425	27,588	23,161

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	11,566	11,566	8,975
Other income from fixed asset investments	12,709	12,709	12,645
	24,275	24,275	21,620

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Charitable activities				
Defence Security Democracy	-	(704)	(704)	(3,962)
Food security	-	-	-	(6,000)
Independent Schools Commission	-	(13,998)	(13,998)	(4,606)
Manufacturing project(s)	-	(2,845)	(2,845)	(3,912)
Governance Project	-	(1,500)	(1,500)	(1,327)
Supplementary Schools	-	(187,952)	(187,952)	(175,510)
Net Zero Project	-	-	-	(21,600)
Children and Families	-	(20,699)	(20,699)	(28,038)
Staff NIC (Employers)	-	-	-	(5,101)
Staff pensions (Defined contribution) - pension scheme 1	(3,875)	-	(3,875)	(3,364)
Wages and salaries	-	-	-	(91,373)
Wages and salaries	-	(291,231)	(291,231)	(234,286)
Staff NIC (Employers)	-	(25,566)	(25,566)	(25,268)
Staff pensions (Defined contribution) - pension scheme 1	-	-	-	(3,868)
Rent and rates	(33,027)	-	(33,027)	(31,583)
Printing, postage and stationery	(18,424)	-	(18,424)	(27,063)
Sundry expenses	(1,450)	-	(1,450)	(553)
Research and development	(4,532)	-	(4,532)	(16,955)
Independent examiner's fee	(3,780)	-	(3,780)	(3,450)
Bank charges	(2,923)	-	(2,923)	(2,649)

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Depreciation of fixtures and fittings	(778)	-	(778)	(1,319)
	(68,789)	(544,495)	(613,284)	(691,787)

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	778	1,319

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	291,231	325,659
Social security costs	25,566	30,369
Pension costs	3,875	7,232
	320,672	363,260

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Civitas staff	8	8
Supplementary schools project teaching	20	21
	28	29

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£60,001 - £70,000	-	1
£70,001 - £80,000	1	1

10 Independent examiner's remuneration

	2024 £	2023 £
Other fees to examiners		
Independent Accounts Examination	3,780	3,450

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	37,029	37,029
Additions	560	560
At 31 December 2024	37,589	37,589
Depreciation		
At 1 January 2024	35,877	35,877
Charge for the year	778	778
At 31 December 2024	36,655	36,655
Net book value		
At 31 December 2024	934	934
At 31 December 2023	1,152	1,152

13 Fixed asset investments

	2024 £	2023 £
Other investments	220,824	206,016

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2024	206,016	206,016
Revaluation	14,808	14,808
At 31 December 2024	220,824	220,824
Net book value		
At 31 December 2024	220,824	220,824
At 31 December 2023	206,016	206,016

14 Stock

	2024 £	2023 £
Stocks	3,381	3,425

15 Debtors

	2024 £	2023 £
Prepayments	11,015	11,944
Other debtors	4,863	4,287
	15,878	16,231

16 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	5,659	376
Cash at bank	522,809	572,120
	528,468	572,496

At the reporting date, £981 of cash was held on behalf of the company by the investment adviser. The company retains full control over these funds.

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	7,534	10,306
Other creditors	1,142	1,140
Accruals	3,780	3,600
Deferred income	36,671	-
	49,127	15,046

Deferred Income comprises income received in advance for events and services to be delivered in future periods. The movement in the deferred income balance is as follows :

	2024 £	2023 £
Opening Balance at 1 January	-	-
Amount deferred in year	36,671	-
Released to income in the year	-	-
Deferred income at year end	36,671	-

18 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised (gains)/losses £	Balance at 31 December 2024 £
Unrestricted funds					
General	(440,152)	(122,438)	68,933	(15,181)	(508,838)
Restricted funds	(344,122)	(411,893)	544,495	-	(211,520)
Total funds	(784,274)	(534,331)	613,428	(15,181)	(720,358)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised (gains)/losses £	Balance at 31 December 2023 £
Unrestricted funds					
General	(503,046)	(124,948)	183,538	4,304	(440,152)
Restricted funds	(346,673)	(505,826)	508,377	-	(344,122)
Total funds	(849,719)	(630,774)	691,915	4,304	(784,274)

The restricted funds are for the following purposes:

- The Civitas Schools (supplementary schools).
- A Commission for the future of independent schools.
- Children and families projects on (i) childcare policy; (ii) care leavers going to university; (iii) a comparative analysis of international education data; (iv) study of various programmes taught in schools; (v) family stability and marriage; (vi) shaping of childhood development in the early years.
- A project on churches and support for the parish system; a defence and security study of the dependence of UK universities on China; a food security project; a study of the impact of net zero goals; research on corporate governance and its impact on businesses and consumers; and football governance.

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2024 £
Tangible fixed assets	934	-	934
Fixed asset investments	220,824	-	220,824
Current assets	336,207	211,520	547,727
Current liabilities	(49,127)	-	(49,127)
Total net assets	508,838	211,520	720,358

	Unrestricted funds General £	Restricted funds £	Total funds 2023 £
Tangible fixed assets	1,152	-	1,152
Fixed asset investments	206,016	-	206,016
Current assets	248,030	344,122	592,152
Current liabilities	(15,046)	-	(15,046)
Total net assets	440,152	344,122	784,274

20 Analysis of net funds

	At 1 January 2024 £	Cash flow £	At 31 December 2024 £
Cash at bank and in hand	572,496	(45,010)	527,486
Net debt	572,496	(45,010)	527,486

	At 1 January 2023 £	Cash flow £	At 31 December 2023 £
Cash at bank and in hand	630,163	(57,667)	572,496
Net debt	630,163	(57,667)	572,496

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	2024		2024	
	Unrestricted funds			
	General £	Restricted funds £	Total £	Total 2023 £
Income and Endowments from:				
Donations and legacies (analysed below)	87,000	395,469	482,469	585,993
Charitable activities (analysed below)	11,163	16,424	27,587	23,161
Investment income (analysed below)	24,275	-	24,275	21,620
Total income	122,438	411,893	534,331	630,774
Expenditure on:				
Raising funds (analysed below)	(144)	-	(144)	(128)
Charitable activities (analysed below)	(68,789)	(544,495)	(613,284)	(691,787)
Total expenditure	(68,933)	(544,495)	(613,428)	(691,915)
Other recognised gains and losses	15,181	-	15,181	(4,304)
Net income/(expenditure)	68,686	(132,602)	(63,916)	(65,445)
Net movement in funds	68,686	(132,602)	(63,916)	(65,445)
Reconciliation of funds				
Total funds brought forward	440,152	344,122	784,274	849,719
Total funds carried forward	508,838	211,520	720,358	784,274

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	2024 Unrestricted funds General £	2024 Restricted funds £	2024 Total £	Total 2023 £
Donations and legacies				
Defence Security Democracy	-	40,750	40,750	126,250
Economic Independence Project	-	-	-	23,000
ERAF SME Survey	-	7,210	7,210	-
Governance	-	8,125	8,125	26,688
Supplementary Schools	-	283,912	283,912	244,081
Gender Project	-	1,119	1,119	-
Children and Families	-	54,353	54,353	73,862
Donations	87,000	-	87,000	92,112
	87,000	395,469	482,469	585,993

	2024 Unrestricted funds General £	2024 Restricted funds £	2024 Total £	Total 2023 £
Charitable activities				
Supplementary Schools	-	16,424	16,424	11,945
Publication sales	2,084	-	2,084	2,652
Membership	9,079	-	9,079	8,564
	11,163	16,424	27,587	23,161

	2024 Unrestricted funds General £	2024 Total £	Total 2023 £
Investment income			
Income from listed investments	12,709	12,709	12,645
Interest on cash deposits	11,566	11,566	8,975
	24,275	24,275	21,620

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	2024 Unrestricted funds General £	2024 Total £	Total 2023 £
Raising funds			
Investment management charge	(144)	(144)	(128)
	(144)	(144)	(128)

	2024 Unrestricted funds General £	2024 Restricted funds £	2024 Total £	Total 2023 £
Charitable activities				
Defence Security Democracy	-	(704)	(704)	(3,962)
Food security	-	-	-	(6,000)
Independent Schools Commission	-	(13,998)	(13,998)	(4,606)
Manufacturing project(s)	-	(2,845)	(2,845)	(3,912)
Governance Project	-	(1,500)	(1,500)	(1,327)
Supplementary Schools	-	(187,952)	(187,952)	(175,510)
Net Zero Project	-	-	-	(21,600)
Children and Families	-	(20,699)	(20,699)	(28,038)
Staff NIC (Employers)	-	-	-	(5,101)
Staff pensions (Defined contribution) - pension scheme 1	(3,875)	-	(3,875)	(3,364)
Wages and salaries	-	-	-	(91,373)
Wages and salaries	-	(291,231)	(291,231)	(234,286)
Staff NIC (Employers)	-	(25,566)	(25,566)	(25,268)
Staff pensions (Defined contribution) - pension scheme 1	-	-	-	(3,868)
Rent and rates	(33,027)	-	(33,027)	(31,583)
Printing, postage and stationery	(18,424)	-	(18,424)	(27,063)
Sundry expenses	(1,450)	-	(1,450)	(553)
Research and development	(4,532)	-	(4,532)	(16,955)
Independent examiner's fee	(3,780)	-	(3,780)	(3,450)
Bank charges	(2,923)	-	(2,923)	(2,649)
Depreciation of fixtures and fittings	(778)	-	(778)	(1,319)

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

2024		2024	
Unrestricted funds			
General £	Restricted funds £	Total £	Total 2023 £
(68,789)	(544,495)	(613,284)	(691,787)

CIVITAS LIMITED

England & Wales - Charity number 1085494

Accounts

Company registration number: 04023541
Charity registration number: 1085494

Civitas Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

MG Group (Professional Services) Ltd
166 College Road
Harrow
Middlesex
HA1 1BH

Civitas Limited

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Civitas Limited

Reference and Administrative Details

Chief Executive Officer	Jim McConalogue
Trustees	Dr David Green Sir A W Rudge T Harris D W Costain J E M Shaw Peter Desmond Clifford Lloyd
Secretary	Jim McConalogue
Principal Office	55 Tufton Street Westminster London SW1P 3QL
Company Registration Number	04023541
Charity Registration Number	1085494
Independent Examiner	MG Group (Professional Services) Ltd 166 College Road Harrow Middlesex HA1 1BH

Civitas Limited

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK snd Republic of Ireland (FRS 102) (effective I January 2019).

Objectives and activities

Objects and aims

The Trustees have considered the Charity Commission guidelines on public benefit and are satisfied that Civitas benefits the public by pursuing the following aims, which fall into three main groups:

- the direct provision of education through Civitas Saturday and evening schools;
- conducting research into social and economic problems to improve the stock of public knowledge, raise understanding and encourage informed discussion;
- providing teaching materials and talks for schools.

Civitas is a community of researchers and supporters committed to discovering how best to strengthen democracy, maintain personal freedom and achieve opportunity for all. We strive to achieve our ideals through independent research, reasoned argument, lucid explanation and open public debate.

We make our work available in books, pamphlets, online, and in electronic formats and encourage authors to make their arguments accessible to non-specialists. We have published a knowledge-rich primary school curriculum designed to enable children of all abilities to share in the intellectual heritage of Western civilisation.

Uniquely among think tanks, we play an active, practical part in rebuilding civil society, particularly by running schools on Saturdays and after-school hours so that children who are falling behind at school can achieve their full potential.

Under the company's memorandum of association, the charity is established to advance the studies of ethics and religion and any other charitable purpose.

Civitas Limited

Trustees Report

Objectives, strategies and activities

Primary Education for Children Falling Behind at School

Many primary school pupils are not learning the basics. On Saturdays and after school hours during weekdays we provide lessons in English and maths for children who have fallen behind. We use a no-frills approach which concentrates on high-quality teaching along traditional lines to enable children to master essential skills quickly. We emphasise small class sizes, reading through synthetic phonics and mental arithmetic.

In 2023, Civitas operated 13 supplementary schools in London, with a further two in North East England.

Our pupils tend to come from disadvantaged backgrounds. Although many of the parents have high aspirations for their children, they often lack the skills and experience to help them continue learning outside regular school hours. The aim of the project is to encourage disadvantaged children to be high-achievers, to reach their full academic potential and thereby to open up new opportunities.

EVENTS

Civitas has hosted numerous events, including:

Hosting General The Lord Dannatt, former Chief of the General Staff for a discussion event on 'The State of the UK's Armed Forces in 2023: Challenges and Opportunities' (23 February 2023).

The journalist Peter Hitchens spoke at an event, 'Egalitarians, Merit and the British Education System' (23 March 2023).

Erica Komisar, a leading author on the importance of mothers in the early years of a child's life led a discussion on 'Why can't mums choose? Rethinking the childcare system' on 11th April.

Professor Doug Stokes and Dr Richard Norrie spoke at an online event on the subject, 'Decolonising the University and the Decline of the West' on 19th April.

Benedict Rogers spoke on his book, 'The China Nexus', to discuss the Chinese regime, what to expect from the regime in the future and the potential impacts on Britain.

A discussion event was held with two speakers Aaryaman Banerji and Dr Rakib Ehsan and figures from football management and supporter associations on Banerji's Civitas report, 'Governing the beautiful game: the future of football in civil society' (11 May).

To release a Civitas report on care leavers, 'Breaking the Care Ceiling: How many care leavers go to university?', researchers participated in an event with the First Star Scholars UK charity in parliament on 12 September.

Civitas held a discussion with Rt Hon Lord Frost of Allenton CMG on 'How are we to be governed?', covering Whitehall's increasingly outdated model for government (6 September).

In October, Civitas held a parliamentary event 'Rethinking our approach to childcare', with Erica Komisar, one of the world's leading experts and advocates for the importance of mothers in the early years of a child's life.

A discussion event was held with Professor David Miles (Professor of Financial Economics at Imperial College Business School and OBR economist) on rapid population growth and living standards (October 2023).

We held a panel discussion in Portcullis House on the Strategic Dependence of UK Universities on funding from China. The speakers were: Ambassador James Cunningham, Chairman of the Committee for Freedom in Hong Kong Foundation; Robert Clark, report author and Director of the Defence and Security Unit at Civitas; Sam Dunning, Director of UK-China Transparency; and Geri Scott, Senior Political Correspondent at The Times. The event was hosted by Bob Seely MP (14 November).

To support the childcare project, Civitas researchers hosted a roundtable with parliamentarians and other policymakers in parliament in October to discuss how choice in childcare might be made a possibility.

BOOKS/REPORTS

The Radical Progressive University Guide, Dr Richard Norrie, January 2023.

An analysis of the effects of taxes and benefits on household income, Tim Knox and Daniel Lilley, January 2023.

Governing the Beautiful Game: The future of football in civil society, Aaryaman Banerji, February 2023.

China's increasing influence in the Commonwealth of Nations: A triad of trade, diplomacy, and military relations, Robert Clark, February 2023.

Who watches the watches? A response to Nazir Afzal's 'Independent Culture Review of London Fire Brigade', Dr Richard Norrie, June 2023.

A short route to deindustrialisation: An introduction to the UK Emissions Trading Scheme (UK ETS) and its challenges', Jim McConalogue, May 2023.

Show, tell and leave nothing to the imagination: How critical social justice is undermining British schooling', Jo-Anne Nadler, May 2023.

The failing quango state, Richard Norrie, April 2023.

How UK energy subsidies drove down consumption, pushed up prices and reduced our prosperity', Dr John Constable, March 2023.

Adapting the manufacturing sector for a brighter future: new approaches to energy resilience among SMEs, Jim McConalogue and Aaryaman Banerji, March 2023.

Breaking the Care Ceiling: How many care leavers go to university?, Frank Young and Daniel Lilley, September 2023.

BBC impartiality and the problem of bias, Dr. Richard Norrie, August 2023.

The Strategic Dependence of UK Universities on China - and where should they turn next? Robert Clark, November 2023.

Net Zero: an analysis of the economic impact, Ewen Stewart, September 2023 [WITHDRAWN].

'Islamophobia Revisited', Hardeep Singh, September 2023.

Fixing Human Rights Law, Dr Michael Arnheim, September 2023.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

To achieve this the charity reports that it offers the following public benefit.

The direct provision of education through Civitas Saturday and evening schools.

Conducting research into social and economic problems to improve the stock of public knowledge, raise understanding and encourage informed discussion.

Providing teaching materials and talks for schools.

Civitas Limited

Trustees Report

STRATEGIC REPORT

Financial review

On 31st December 2023 the charity had net assets of £784,274 (2022: £849,719) represented by unrestricted funds of £440,152 (2022: £503,046) and restricted funds of £344,122 (2022: £346,673). These are considered available and adequate to fulfil the obligations of the charity for the foreseeable future.

Policy on reserves

The policy of the trustees is to maintain a financial reserve up to the equivalent of an average year's expenditure, to be exceeded only for specific purposes, such as the provision of premises or projects subject to restricted funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document and is a limited company, limited by guarantee, as defined by the Companies Act 2006.

Civitas Limited

Trustees Report

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04023541 (England and Wales)

Registered Charity number
1085494

Registered office
55 Tufton Street
Westminster
London
SW1P 3QL

Trustees

D W Costain Consultant
Sir A W Rudge Engineer and Company Director
J E M Shaw Self Employed Writer
T Harris
Dr D G Green
P D C Lloyd (appointed 13.06.2023)

Company Secretary
J McConalogue

Independent Examiner
MG Group
Chartered Accountants &
Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

Other Officers of the Charity

CEO - Jim McConalogue

Civitas Limited

Trustees Report

REFERENCE AND ADMINISTRATIVE DETAILS
Principal Bankers
Barclays Bank PLC
Pall Mall Corporate Centre
PO Box 15163
London, SW1A 1QD

The Cooperative Bank PO Box 250
Skelmersdale, WN8 6WT

Metro Bank PLC
One Southampton Row
London, WC1B 5HA

Aldermore Bank PLC
1st Floor, Block B, Western House, Lynch Wood
Peterborough, PE2 6FZ

CAF Bank Limited
25 Kings Hill Avenue, Kings Hill
West Malling, Kent, ME19 4JQ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30/5/24 and signed on the board's behalf by:

.....
D W Costain
Trustee

Civitas Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Civitas Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30th May 2024 and signed on its behalf by:

D W Costain
Trustee

Civitas Limited

Independent Examiner's Report to the trustees of Civitas Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 11 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of Civitas Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Civitas Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Civitas Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Civitas Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MG Group (Professional Services) Ltd

166 College Road
Harrow
Middlesex
HA1 1BH

Date: 31/5/24

Civitas Limited

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Grants, Donations and Legacies	3	92,112	493,881	585,993
Charitable activities	4	11,216	11,945	23,161
Investment income	5	21,620	-	21,620
Total income		124,948	505,826	630,774
Expenditure on:				
Expenditure on raising fund		(128)	-	(128)
Charitable activities	6	(183,410)	(508,377)	(691,787)
Total expenditure		(183,538)	(508,377)	(691,915)
Gains/losses on investment assets		(4,304)	-	(4,304)
Net expenditure		(62,894)	(2,551)	(65,445)
Net movement in funds		(62,894)	(2,551)	(65,445)
Reconciliation of funds				
Total funds brought forward		503,046	346,673	849,719
Total funds carried forward	17	440,152	344,122	784,274

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	157,907	392,450	550,357
Charitable activities	4	23,519	14,321	37,840
Investment income	5	16,436	-	16,436
Other income		582	-	582
Total income		198,444	406,771	605,215
Expenditure on:				
Charitable activities	6	(235,467)	(397,561)	(633,028)
Total expenditure		(235,467)	(397,561)	(633,028)
Gains/losses on investment assets		(39,392)	-	(39,392)
Net (expenditure)/income		(76,415)	9,210	(67,205)
Net movement in funds		(76,415)	9,210	(67,205)
Reconciliation of funds				
Total funds brought forward		579,461	337,463	916,924

Civitas Limited

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Total funds carried forward	17	503,046	346,673	849,719

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 17.

Civitas Limited

(Registration number: 04023541)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	1,152	1,409
Investments	13	206,016	210,320
		207,168	211,729
Current assets			
Stocks	14	3,425	5,080
Debtors	15	16,231	15,616
Cash at bank and in hand		572,496	630,163
		592,152	650,859
Creditors: Amounts falling due within one year	16	(15,046)	(12,869)
Net current assets		577,106	637,990
Net assets		784,274	849,719
Funds of the charity:			
Restricted funds		344,122	346,673
Unrestricted income funds			
Unrestricted funds		440,152	503,046
Total funds	17	784,274	849,719

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on 30/5/24 and signed on their behalf by:

D W Costain
Trustee

Civitas Limited

Statement of Cash Flows for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(65,445)	(67,205)
Adjustments to cash flows from non-cash items			
Depreciation		1,319	1,493
Investment income	5	(21,620)	(16,436)
Revaluation of investments		4,304	39,392
		(81,442)	(42,756)
Working capital adjustments			
Decrease/(increase) in stocks	14	1,655	(1,614)
Increase in debtors	15	(615)	(621)
Increase in creditors	16	2,177	364
Net cash flows from operating activities		(78,225)	(44,627)
Cash flows from investing activities			
Interest receivable and similar income	5	21,620	16,436
Purchase of tangible fixed assets	12	(1,062)	(1,083)
Net cash flows from investing activities		20,558	15,353
Net decrease in cash and cash equivalents		(57,667)	(29,274)
Cash and cash equivalents at 1 January		630,163	659,437
Cash and cash equivalents at 31 December		572,496	630,163

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
55 Tufton Street Westminster
London
SW1P 3QL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Civitas Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value with the exception of investments which are included at market value.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and subscriptions are included as income as soon as they are received, unless the donor has imposed pre-conditions on the use of the funds, in which case the donations are carried forward until the pre-conditions are met. Voluntary help is not recognised in the Statement of Financial Activities. Membership, publications and investment income are included in the period to which they relate.

Grants receivable

Grants and statutory funding are recognised once the resource is receivable by the charity and can be measured with reasonable reliability.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	33% on straight line method

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO) method.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds			
	General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants and Donations;				
Donations- Unrestricted	92,112	-	92,112	157,907
Donations and Grants- Restricted	-	493,881	493,881	392,450
	92,112	493,881	585,993	550,357

4 Income from charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2023 £	Total 2022 £
Parents Fees	-	11,945	11,945	14,321
Publication Sales	2,652	-	2,652	13,198
Membership & Subscriptions	8,564	-	8,564	10,321
	11,216	11,945	23,161	37,840

5 Investment income

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	8,975	8,975	3,786
Other income from fixed asset investments	12,645	12,645	12,650
	21,620	21,620	16,436

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Charitable activities				
Defence Security Democracy	-	(3,962)	(3,962)	(27,580)
Trade support project	-	-	-	(1,481)
Food security	-	(6,000)	(6,000)	-
Independent Schools Commission	-	(4,606)	(4,606)	-
Manufacturing project(s)	-	(3,912)	(3,912)	(638)
Governance Project	-	(1,327)	(1,327)	-
Supplementary Schools	-	(175,510)	(175,510)	(174,947)
Net Zero Project	-	(21,600)	(21,600)	-
Children and Families	-	(28,038)	(28,038)	(7,625)
Staff NIC (Employers)	(5,101)	-	(5,101)	(17,850)
Staff pensions (Defined contribution) - pension scheme 1	(3,364)	-	(3,364)	(3,178)
Wages and salaries	(91,373)	-	(91,373)	(117,216)
Wages and salaries	-	(234,286)	(234,286)	(173,233)
Staff NIC (Employers)	-	(25,268)	(25,268)	(10,180)
Staff pensions (Defined contribution) - pension scheme 1	-	(3,868)	(3,868)	(1,877)
Rent and rates	(31,583)	-	(31,583)	(47,617)
Printing, postage and stationery	(27,063)	-	(27,063)	(25,851)
Sundry expenses	(553)	-	(553)	(1,056)
Research and development	(16,955)	-	(16,955)	(15,377)
Independent examiner's fee	(3,450)	-	(3,450)	(3,450)
Bank charges	(2,649)	-	(2,649)	(2,379)
Depreciation of fixtures and fittings	(1,319)	-	(1,319)	(1,493)
	(183,410)	(508,377)	(691,787)	(633,028)

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	1,319	1,493

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	325,659	290,449
Social security costs	30,369	28,030
Pension costs	7,232	5,055
	363,260	323,534

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Civitas staff	8	7
Supplementary schools project teaching	21	1
	29	8

The number of employees whose emoluments fell within the following bands was:

	2023 No	2022 No
£60,001 - £70,000	1	1
£70,001 - £80,000	1	1

10 Independent examiner's remuneration

	2023 £	2022 £
Other fees to examiners		
Independent Accounts Examination	3,450	3,450

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	35,967	35,967
Additions	1,062	1,062
At 31 December 2023	37,029	37,029
Depreciation		
At 1 January 2023	34,558	34,558
Charge for the year	1,319	1,319
At 31 December 2023	35,877	35,877
Net book value		
At 31 December 2023	1,152	1,152
At 31 December 2022	1,409	1,409

13 Fixed asset investments

	2023 £	2022 £
Other investments	206,016	210,320

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2023	210,320	210,320
Revaluation	(4,304)	(4,304)
At 31 December 2023	206,016	206,016
Net book value		
At 31 December 2023	206,016	206,016
At 31 December 2022	210,320	210,320

14 Stock

	2023 £	2022 £
Stocks	3,425	5,080

15 Debtors

	2023 £	2022 £
Prepayments	11,944	11,943
Other debtors	4,287	3,673
	16,231	15,616

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	10,306	9,270
Other creditors	1,140	(1)
Accruals	3,600	3,600
	15,046	12,869

17 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised (gains)/losses £	Balance at 31 December 2023 £
Unrestricted funds					
General	(503,046)	(124,948)	183,538	4,304	(440,152)
Restricted funds	(346,673)	(505,826)	508,377	-	(344,122)
Total funds	(849,719)	(630,774)	691,915	4,304	(784,274)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised (gains)/losses £	Balance at 31 December 2022 £
Unrestricted funds					
General	(579,461)	(198,444)	235,467	39,392	(503,046)
Restricted funds	(337,463)	(406,771)	397,561	-	(346,673)
Total funds	(916,924)	(605,215)	633,028	39,392	(849,719)

The restricted funds are for the following purposes:

- The Civitas Schools (supplementary schools).
- A Commission for the future of independent schools.
- Children and families projects on (i) childcare policy; (ii) care leavers going to university; (iii) a comparative analysis of international education data; (iv) study of various programmes taught in schools; (v) family stability and marriage; (vi) shaping of childhood development in the early years.
- A project on churches and support for the parish system; a defence and security study of the dependence of UK universities on China; a food security project; a study of the impact of net zero goals; research on corporate governance and its impact on businesses and consumers; and football governance.

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2023 £
Tangible fixed assets	1,152	-	1,152
Fixed asset investments	206,016	-	206,016
Current assets	248,030	344,122	592,152
Current liabilities	(15,046)	-	(15,046)
Total net assets	440,152	344,122	784,274

	Unrestricted funds General £	Restricted funds £	Total funds 2022 £
Tangible fixed assets	1,409	-	1,409
Fixed asset investments	210,319	-	210,319
Current assets	304,186	346,673	650,859
Current liabilities	(12,869)	-	(12,869)
Total net assets	503,045	346,673	849,718

19 Analysis of net funds

	At 1 January 2023 £	Cash flow £	At 31 December 2023 £
Cash at bank and in hand	630,163	(57,667)	572,496
Net debt	630,163	(57,667)	572,496

	At 1 January 2022 £	Cash flow £	At 31 December 2022 £
Cash at bank and in hand	659,437	(29,273)	630,163
Net debt	659,437	(29,273)	630,163

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023		2023	
	Unrestricted funds General £	Restricted funds £	Total £	Total 2022 £
Income and Endowments from:				
Donations and legacies (analysed below)	92,112	493,881	585,993	550,357
Charitable activities (analysed below)	11,216	11,945	23,161	37,840
Investment income (analysed below)	21,620	-	21,620	16,436
Other income (analysed below)	-	-	-	582
Total income	124,948	505,826	630,774	605,215
Expenditure on:				
Raising funds (analysed below)	(128)	-	(128)	-
Charitable activities (analysed below)	(183,410)	(508,377)	(691,787)	(633,028)
Total expenditure	(183,538)	(508,377)	(691,915)	(633,028)
Other recognised gains and losses	(4,304)	-	(4,304)	(39,392)
Net expenditure	(62,894)	(2,551)	(65,445)	(67,205)
Net movement in funds	(62,894)	(2,551)	(65,445)	(67,205)
Reconciliation of funds				
Total funds brought forward	503,046	346,673	849,719	916,924
Total funds carried forward	440,152	344,122	784,274	849,719

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023		2023	
	Unrestricted funds	Restricted funds	Total	Total 2022
	General £	£	£	£
Donations and legacies				
Defence Security Democracy	-	126,250	126,250	65,000
Trade Support	-	-	-	20,000
Economic Independence Project	-	23,000	23,000	-
Governance	-	26,688	26,688	9,063
Supplementary Schools	-	244,081	244,081	157,669
Children and Families	-	73,862	73,862	33,750
Manufacturing (Energy) Project	-	-	-	26,243
Manufacturing Project	-	-	-	78,725
New Economic Horizons	-	-	-	2,000
Donations	92,112	-	92,112	157,907
	92,112	493,881	585,993	550,357

	2023		2023	
	Unrestricted funds	Restricted funds	Total	Total 2022
	General £	£	£	£
Charitable activities				
Supplementary Schools	-	11,945	11,945	14,321
Publication sales	2,652	-	2,652	13,198
Membership	8,564	-	8,564	10,321
	11,216	11,945	23,161	37,840

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023 Unrestricted funds	2023	
	General £	Total £	Total 2022 £
Investment income			
Income from listed investments	12,645	12,645	12,650
Interest on cash deposits	8,975	8,975	3,786
	21,620	21,620	16,436

	2023	
	Total £	Total 2022 £
Other income		
Other income	-	582
	-	582

	2023 Unrestricted funds	2023	
	General £	Total £	Total 2022 £
Raising funds			
Investment management charge	(128)	(128)	-
	(128)	(128)	-

	2023		2023	
	Unrestricted funds			
	General £	Restricted funds £	Total £	Total 2022 £
Charitable activities				
Defence Security Democracy	-	(3,962)	(3,962)	(27,580)
Trade support project	-	-	-	(1,481)
Food security	-	(6,000)	(6,000)	-
Independent Schools Commission	-	(4,606)	(4,606)	-

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023		2023	
	Unrestricted funds			
	General £	Restricted funds £	Total £	Total 2022 £
Manufacturing project(s)	-	(3,912)	(3,912)	(638)
Governance Project	-	(1,327)	(1,327)	-
Supplementary Schools	-	(175,510)	(175,510)	(174,947)
Net Zero Project	-	(21,600)	(21,600)	-
Children and Families	-	(28,038)	(28,038)	(7,625)
Staff NIC (Employers)	(5,101)	-	(5,101)	(17,850)
Staff pensions (Defined contribution) - pension scheme 1	(3,364)	-	(3,364)	(3,178)
Wages and salaries	(91,373)	-	(91,373)	(117,216)
Wages and salaries	-	(234,286)	(234,286)	(173,233)
Staff NIC (Employers)	-	(25,268)	(25,268)	(10,180)
Staff pensions (Defined contribution) - pension scheme 1	-	(3,868)	(3,868)	(1,877)
Rent and rates	(31,583)	-	(31,583)	(47,617)
Printing, postage and stationery	(27,063)	-	(27,063)	(25,851)
Sundry expenses	(553)	-	(553)	(1,056)
Research and development	(16,955)	-	(16,955)	(15,377)
Independent examiner's fee	(3,450)	-	(3,450)	(3,450)
Bank charges	(2,649)	-	(2,649)	(2,379)
Depreciation of fixtures and fittings	(1,319)	-	(1,319)	(1,493)
	(183,410)	(508,377)	(691,787)	(633,028)

CIVITAS LIMITED

England & Wales - Charity number 1085494

Accounts

Company registration number: 04023541
Charity registration number: 1085494

Civitas Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

MG Group (Professional Services) Ltd
166 College Road
Harrow
Middlesex
HA1 1BH

Civitas Limited

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Civitas Limited

Reference and Administrative Details

Chief Executive Officer	Jim McConalogue
Trustees	Dr David Green Sir A W Rudge T Harris D W Costain J E M Shaw
Secretary	Dr David Green
Other Officers	Frank Young
Principal Office	55 Tufton Street Westminster London SW1P 3QL
Company Registration Number	04023541
Charity Registration Number	1085494
Independent Examiner	MG Group (Professional Services) Ltd 166 College Road Harrow Middlesex HA1 1BH

Civitas Limited

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective I January 2019).

Objectives, Strategies and Activities

Primary Education for Children Falling Behind at School

Many primary school pupils are not learning the basics. On Saturdays and after school hours during weekdays we provide lessons in English and maths for children who have fallen behind. We use a no-frills approach which concentrates on high-quality teaching along traditional lines to enable children to master essential skills quickly. We emphasise small class sizes, reading through synthetic phonics and mental arithmetic.

In 2022, Civitas operated ten supplementary schools in London, with a further two in North East England.

Our pupils tend to come from disadvantaged backgrounds. Although many of the parents have high aspirations for their children, they often lack the skills and experience to help them continue learning outside regular school hours. The aim of the project is to encourage disadvantaged children to be high-achievers, to reach their full academic potential and thereby to open up new opportunities.

EVENTS

Civitas has hosted numerous events, including:

An online discussion event: What are we to make of the Law Commission's proposals on hate crime? with David Green, Richard Norrie and Joanna Williams (18 January), chaired by Jim McConalogue.
A roundtable discussion with the Grand Mufti of Egypt with senior faith representatives (17 May).
Lunchtime discussion event and lecture by Lord Hodgson of Astley Abbotts CBE, 'The challenges of demographic change for the United Kingdom - why we need an Office for Demographic Change' (28 February).
Frank Young co-hosted a meeting of organisations in Parliament with Miriam Cates MP and former education Secretary of State, Ruth Kelly, to discuss childcare costs and how we make the case for allowing parents to choose whether to look after their very young children or place them into childcare institutions.
Lunchtime discussion with Professor Tim Congdon: Why has UK inflation increased? And what has to be done to bring it under control? (13 July 2022)
Civitas has hosted a lunchtime discussion with John Mills: Why the West is Failing: Failed Economics and the Rise of the East (6 October 2022).
Jim McConalogue spoke at the SME Growth Summit in Liverpool on the topic of bringing forward an Industrial Strategy and ensuring the best energy policy to generate growth and prosperity (16 November).

BOOKS

'Is Identity Politics Undermining Police Impartiality?' David Green, December 2021
'An independent appraisal of the NHS Workforce Race Equality Standard', Richard Norrie, December 2021

'Unravelling the Covid State: From parliamentary democracy to the regulatory state?', Jim McConalogue, December 2021.
'Free Trade under Brexit - why its benefits to the UK have been widely underestimated', Patrick Minford, February 2022.
'Three Strategic Export Industries for the Future', Phil Radford, February 2022.
'In defence of British openness: Evidence and ideas on how we might think about a multiracial country', Richard Norrie, February 2022.
'China's presence in NHS supply chains', Robert Clark and Dr Richard Norrie, May 2022.
'International Health Outcomes Index', Tim Knox, April 2022.
'A Response to the Race and Health Observatory (RHO) rapid evidence review into ethnic inequalities in healthcare', Dr Richard Norrie, April 2022.
'Legislative Approaches to Islam: A Review of State Policies in Ten European Countries', Atlanta Neudorf, March 2022
'International Health Care Outcomes Index 2022 - Update', Tim Knox, July 2022
'Backing Britain's Global Champions: The role of trade missions in supporting future exports', Jim McConalogue, July 2022
'Parents have their say on cannabis: Civitas polling on the use of cannabis and the views of parents', Frank Young and Shaun Bailey, July 2022
'The Next Front?: Sino-Russian Expansionism in the Arctic and a UK response', Robert Clark and Roberto White, June 2022
'Inadvertently Arming China? One Year On: The Chinese military complex and its exploitation of scientific research at UK universities', Robert Clark, October 2022
'Free speech and decolonisation in British universities', Dr Richard Norrie, October 2022
'Reform the Marriage Allowance: The case for recognising marriage in the tax system and why we should keep the Marriage Allowance', Frank Young, November 2022
'Why can't Mums choose? Rethinking Child Benefit and childcare spending', Frank Young, October 2022
'Political Theory and the Family, Charles Amos with response from Jake Scott', September 2022
'We Need to Check Your Thinking: How identity politics is warping police priorities from within', Dr Richard Norrie and Hardeep Singh, September 2022
'Family and state in education: What role for parent's rights?' Anthony O'Hear, November 2022
'In Defence of Global Britain: The New Government Review of Defence and Security', Robert Clark, November 2022

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

To achieve this the charity reports that it offers the following public benefit.

The direct provision of education through Civitas Saturday and evening schools.

Conducting research into social and economic problems to improve the stock of public knowledge, raise understanding and encourage informed discussion.

Providing teaching materials and talks for schools.

Civitas Limited

Trustees Report

STRATEGIC REPORT

Financial review

On 31st December 2022 the charity had net assets of £849,719 (2021 - £916,924) represented by unrestricted funds of £503,046 (2021 - £579,461) and restricted funds of £346,673 (2021 - £337,463). These are considered available and adequate to fulfil the obligations of the charity for the foreseeable future.

Policy on reserves

The policy of the trustees is to maintain a financial reserve up to the equivalent of an average year's expenditure, to be exceeded only for specific purposes, such as the provision of premises or projects subject to restricted funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document and is a limited company, limited by guarantee, as defined by the Companies Act 2006.

Civitas Limited

Trustees Report

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04023541 (England and Wales)

Registered Charity number
1085494

Registered office
55 Tufton Street
Westminster
London
SW1P 3QL

Trustees
Ms M L Allen Director Dramla S A Geneva (resigned 12.7.2022)
D W Costain Consultant
Sir A W Rudge Engineer and Company Director
J E M Shaw Self Employed Writer
T Harris
Dr D G Green (appointed 1.1.22)

Company Secretary
Dr D G Green

Independent Examiner
MG Group
Chartered Accountants &
Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

Other Officers of the Charity
Executive Director Dr David Green (Resigned 1st January 2022)
CEO Jim McConalogue (Appointed 1st January 2022)
Editorial Director Frank Young (Appointed 1st December 2021)
Company Secretary Dr David Green

Civitas Limited

Trustees Report

REFERENCE AND ADMINISTRATIVE DETAILS

Principal Bankers
Barclays Bank PLC
Pall Mall Corporate Centre
PO Box 15163. London. SW1A 1QD

The Cooperative Bank P 0 Box 250,
Skelmersdale. WN8 6WT

Metro Bank PLC
One Southampton Row, London. WC1B 5HA

Aldermore Bank PLC
1st Floor, Block B, Western House, Lynch Wood.
Peterborough. PE2 6FZ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12/6/23 and signed on the board's behalf by:

.....
D W Costain
Trustee

Civitas Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Civitas Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12/6/23 and signed on its behalf by:

D W Costain
Trustee

Civitas Limited

Independent Examiner's Report to the trustees of Civitas Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of Civitas Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Civitas Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Civitas Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Civitas Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MG Group

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MG Group (Professional Services) Ltd

166 College Road
Harrow
Middlesex
HA1 1BH

Date: 12 JUNE 2023

Civitas Limited

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Grants, Donations and Legacies	3	157,907	392,450	550,357
Charitable activities	4	23,519	14,321	37,840
Investment income	5	16,436	-	16,436
Other income		582	-	582
Total income		198,444	406,771	605,215
Expenditure on:				
Charitable activities	6	(235,467)	(397,561)	(633,028)
Total expenditure		(235,467)	(397,561)	(633,028)
Gains/losses on investment assets		(39,392)	-	(39,392)
Net (expenditure)/income		(76,415)	9,210	(67,205)
Net movement in funds		(76,415)	9,210	(67,205)
Reconciliation of funds				
Total funds brought forward		579,461	337,463	916,924
Total funds carried forward	17	503,046	346,673	849,719

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	259,987	334,407	594,394
Charitable activities	4	32,087	18,041	50,128
Investment income	5	14,414	-	14,414
Other income		1	-	1
Total income		306,489	352,448	658,937
Expenditure on:				
Net gain/ (Losses) on investment		17,741	-	17,741
Charitable activities	6	(212,096)	(380,663)	(592,759)
Total expenditure		(194,355)	(380,663)	(575,018)
Net income/(expenditure)		112,134	(28,215)	83,919
Net movement in funds		112,134	(28,215)	83,919
Reconciliation of funds				
Total funds brought forward		467,327	365,678	833,005
Total funds carried forward	17	579,461	337,463	916,924

Civitas Limited

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

Civitas Limited

(Registration number: 04023541)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,409	1,820
Investments	13	210,320	249,711
		211,729	251,531
Current assets			
Stocks	14	5,080	3,466
Debtors	15	15,616	14,995
Cash at bank and in hand		630,163	659,437
		650,859	677,898
Creditors: Amounts falling due within one year	16	(12,869)	(12,505)
Net current assets		637,990	665,393
Net assets		849,719	916,924
Funds of the charity:			
Restricted funds		346,673	337,463
Unrestricted income funds			
Unrestricted funds		503,046	579,461
Total funds	17	849,719	916,924

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 12/6/23 and signed on their behalf by:

David W Costain

D W Costain
Trustee

Civitas Limited

Statement of Cash Flows for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(67,205)	83,919
Adjustments to cash flows from non-cash items			
Depreciation		1,493	2,065
Investment income	5	(16,436)	(14,414)
Revaluation of investments		39,392	(17,741)
		(42,756)	53,829
Working capital adjustments			
(Increase)/decrease in stocks	14	(1,614)	20,073
(Increase)/decrease in debtors	15	(621)	1,800
Increase/(decrease) in creditors	16	364	(3,933)
Net cash flows from operating activities		(44,627)	71,769
Cash flows from investing activities			
Interest receivable and similar income	5	16,436	14,414
Purchase of tangible fixed assets	12	(1,083)	(2,065)
Income from Dividends and Transfers	5	-	49,495
Net cash flows from investing activities		15,353	61,844
Net (decrease)/increase in cash and cash equivalents		(29,274)	133,613
Cash and cash equivalents at 1 January		659,437	525,824
Cash and cash equivalents at 31 December		630,163	659,437

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
55 Tufton Street Westminster
London
SW1P 3QL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Civitas Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value with the exception of investments which are included at market value.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and subscriptions are included as income as soon as they are received, unless the donor has imposed pre-conditions on the use of the funds, in which case the donations are carried forward until the pre-conditions are met. Voluntary help is not recognised in the Statement of Financial Activities. Membership, publications and investment income are included in the period to which they relate.

Grants receivable

Grants and statutory funding are recognised once the resource is receivable by the charity and can be measured with reasonable reliability.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33% on straight line method

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO) method.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds			
	General	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Grants and Donations;				
Donations- Unrestricted	157,907	-	157,907	254,909
Donations and Grants- Restricted	-	392,450	392,450	339,485
	157,907	392,450	550,357	594,394

4 Income from charitable activities

	Unrestricted funds			
	General	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Parents Fees	-	14,321	14,321	18,041
Publication Sales	13,198	-	13,198	10,235
Membership & Subscriptions	10,321	-	10,321	21,852
	23,519	14,321	37,840	50,128

5 Investment income

	Unrestricted funds		
	General	Total 2022	Total 2021
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	3,786	3,786	1,809
Other income from fixed asset investments	12,650	12,650	12,605
	16,436	16,436	14,414

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Charitable activities				
Defence Security Democracy	-	(27,580)	(27,580)	(17,700)
Trade support project	-	(1,481)	(1,481)	-
Economic Independence Project	-	-	-	(10,347)
ERAF Partnership	-	-	-	(3,000)
Free Speech Project	-	-	-	(3,384)
Grants payable - institutions	-	(638)	(638)	-
Roger Scruton Centre	-	-	-	(10,244)
Supplementary Schools	-	(174,947)	(174,947)	(118,055)
Wealth of Nations Project	-	-	-	(4,500)
Children and Families	-	(7,625)	(7,625)	-
Staff NIC (Employers)	(17,850)	-	(17,850)	(18,215)
Staff pensions (Defined contribution) - pension scheme 1	(3,178)	-	(3,178)	-
Wages and salaries	(117,216)	-	(117,216)	(95,640)
Wages and salaries	-	(173,233)	(173,233)	(184,593)
Staff NIC (Employers)	-	(10,180)	(10,180)	(9,862)
Staff pensions (Defined contribution) - pension scheme 1	-	(1,877)	(1,877)	(18,978)
Rent and rates	(47,617)	-	(47,617)	(43,217)
Insurance	-	-	-	(1,632)
Telephone and fax	-	-	-	(15)
Printing, postage and stationery	(25,851)	-	(25,851)	(43,610)
Sundry expenses	(1,056)	-	(1,056)	(532)
Research and development	(15,377)	-	(15,377)	(2,566)
Independent examiner's fee	(3,450)	-	(3,450)	(3,468)
Bank charges	(2,379)	-	(2,379)	(1,135)
Depreciation of fixtures and fittings	(1,493)	-	(1,493)	(2,066)
	(235,467)	(397,561)	(633,028)	(592,759)

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	1,493	2,066

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	290,449	280,233
Social security costs	28,030	28,077
Pension costs	5,055	18,978
	323,534	327,288

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Civitas staff	7	8
Supplementary schools project teaching	1	16
	8	24

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£60,001 - £70,000	1	-
£70,001 - £80,000	1	1

10 Independent examiner's remuneration

	2022 £	2021 £
Other fees to examiners		
Independent Accounts Examination	3,450	3,468

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	34,884	34,884
Additions	1,083	1,083
At 31 December 2022	35,967	35,967
Depreciation		
At 1 January 2022	33,065	33,065
Charge for the year	1,493	1,493
At 31 December 2022	34,558	34,558
Net book value		
At 31 December 2022	1,409	1,409
At 31 December 2021	1,819	1,819

13 Fixed asset investments

	2022 £	2021 £
Other investments	210,320	249,711

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	249,712	249,712
Revaluation	(39,392)	(39,392)
At 31 December 2022	210,320	210,320
Net book value		
At 31 December 2022	210,320	210,320
At 31 December 2021	249,712	249,712

14 Stock

	2022 £	2021 £
Stocks	5,080	3,466

15 Debtors

	2022 £	2021 £
Trade debtors	-	3,051
Prepayments	11,943	11,944
Other debtors	3,673	-
	15,616	14,995

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	1
Other taxation and social security	9,270	9,103
Other creditors	(1)	1
Accruals	3,600	3,400
	12,869	12,505

17 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	(579,461)	(198,444)	274,859	(503,046)
Restricted funds	(337,463)	(406,771)	397,561	(346,673)
Total funds	(916,924)	(605,215)	672,420	(849,719)

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	(467,327)	(306,489)	194,355	(579,461)
Restricted funds	(365,678)	(352,448)	380,663	(337,463)
Total funds	(833,005)	(658,937)	575,018	(916,924)

18 Analysis of net assets between funds

	Unrestricted funds		
	General £	Restricted funds £	Total funds 2022 £
Tangible fixed assets	1,409	-	1,409
Fixed asset investments	210,319	-	210,319
Current assets	304,186	346,673	650,859
Current liabilities	(12,869)	-	(12,869)
Total net assets	503,045	346,673	849,718

	Unrestricted funds General £	Restricted funds £	Total funds 2021 £
Tangible fixed assets	1,820	-	1,820
Fixed asset investments	249,711	-	249,711
Current assets	340,435	337,463	677,898
Current liabilities	(12,505)	-	(12,505)
Total net assets	579,461	337,463	916,924

19 Analysis of net funds

	At 1 January 2022 £	Cash flow £	At 31 December 2022 £
Cash at bank and in hand	659,437	(29,273)	630,163
Net debt	659,437	(29,273)	630,163

	At 1 January 2021 £	Cash flow £	At 31 December 2021 £
Cash at bank and in hand	525,824	133,612	659,437
Net debt	525,824	133,612	659,437

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	2022		2022	
	Unrestricted funds			
	General £	Restricted funds £	Total £	Total 2021 £
Income and Endowments from:				
Donations and legacies (analysed below)	157,907	392,450	550,357	594,394
Charitable activities (analysed below)	23,519	14,321	37,840	50,128
Investment income (analysed below)	16,436	-	16,436	14,414
Other income (analysed below)	582	-	582	1
Total income	198,444	406,771	605,215	658,937
Expenditure on:				
Charitable activities (analysed below)	(235,467)	(397,561)	(633,028)	(592,759)
Total expenditure	(235,467)	(397,561)	(633,028)	(592,759)
Net gains/(Losses) on investments	(39,392)	-	(39,392)	17,741
Net (expenditure)/income	(76,415)	9,210	(67,205)	83,919
Net movement in funds	(76,415)	9,210	(67,205)	83,919
Reconciliation of funds				
Total funds brought forward	579,461	337,463	916,924	833,005
Total funds carried forward	503,046	346,673	849,719	916,924

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	2022		2022	
	Unrestricted funds			
	General £	Restricted funds £	Total £	Total 2021 £
Donations and legacies				
Defence Security Democracy	-	65,000	65,000	3,960
Trade Support	-	20,000	20,000	-
Economic Independence Project	-	-	-	45,000
Free Speech Project	-	-	-	54,373
Governance	-	9,063	9,063	8,750
Supplementary Schools	-	157,669	157,669	222,324
Children and Families	-	33,750	33,750	-
Manufacturing (Energy) Project	-	26,243	26,243	-
Manufacturing Project	-	78,725	78,725	-
New Economic Horizons	-	2,000	2,000	-
Donations	157,907	-	157,907	254,909
Subscriptions	-	-	-	5,078
	157,907	392,450	550,357	594,394

Restricted Grants of £38,555 is included in this total Restricted Fund of £392,450.

	2022		2022	
	Unrestricted funds			
	General £	Restricted funds £	Total £	Total 2021 £
Charitable activities				
Supplementary Schools	-	14,321	14,321	18,041
Publication sales	13,198	-	13,198	10,235
Membership	10,321	-	10,321	21,852
	23,519	14,321	37,840	50,128

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	2022 Unrestricted funds	2022	
	General £	Total £	Total 2021 £
Investment income			
Income from listed investments	12,650	12,650	12,605
Interest on cash deposits	3,786	3,786	1,809
	16,436	16,436	14,414

	2022 Unrestricted funds	2022	
	General £	Total £	Total 2021 £
Other income			
Other income	582	582	1
	582	582	1

	2022		2022	
	Unrestricted funds			
	General £	Restricted funds £	Total £	Total 2021 £
Charitable activities				
Defence Security Democracy	-	(27,580)	(27,580)	(17,700)
Trade support project	-	(1,481)	(1,481)	-
Economic Independence Project	-	-	-	(10,347)
ERAF Partnership	-	-	-	(3,000)
Free Speech Project	-	-	-	(3,384)
Grants payable - institutions	-	(638)	(638)	-
Roger Scruton Centre	-	-	-	(10,244)
Supplementary Schools	-	(174,947)	(174,947)	(118,055)
Wealth of Nations Project	-	-	-	(4,500)
Children and Families	-	(7,625)	(7,625)	-
Staff NIC (Employers)	(17,850)	-	(17,850)	(18,215)

Civitas Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	2022		2022	
	Unrestricted funds			
	General £	Restricted funds £	Total £	Total 2021 £
Staff pensions (Defined contribution) - pension scheme 1	(3,178)	-	(3,178)	-
Wages and salaries	(117,216)	-	(117,216)	(95,640)
Wages and salaries	-	(173,233)	(173,233)	(184,593)
Staff NIC (Employers)	-	(10,180)	(10,180)	(9,862)
Staff pensions (Defined contribution) - pension scheme 1	-	(1,877)	(1,877)	(18,978)
Rent and rates	(47,617)	-	(47,617)	(43,217)
Insurance	-	-	-	(1,632)
Telephone and fax	-	-	-	(15)
Printing, postage and stationery	(25,851)	-	(25,851)	(43,610)
Sundry expenses	(1,056)	-	(1,056)	(532)
Research and development	(15,377)	-	(15,377)	(2,566)
Independent examiner's fee	(3,450)	-	(3,450)	(3,468)
Bank charges	(2,379)	-	(2,379)	(1,135)
Depreciation of fixtures and fittings	(1,493)	-	(1,493)	(2,066)
	(235,467)	(397,561)	(633,028)	(592,759)

CIVITAS LIMITED

England & Wales - Charity number 1085494

Accounts

REGISTERED COMPANY NUMBER: 04023541 (England and Wales)
REGISTERED CHARITY NUMBER: 1085494

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

FOR

CIVITAS LIMITED

MG Group
Chartered Accountants &
Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

CIVITAS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees have considered the Charity Commission guidelines on public benefit and are satisfied that Civitas benefits the public by pursuing the following aims, which fall into three main groups:

o the direct provision of education through Civitas Saturday and evening schools;

o conducting research into social and economic problems to improve the stock of public knowledge, raise understanding and encourage informed discussion;

o providing teaching materials and talks for schools.

Civitas is a community of researchers and supporters committed to discovering how best to strengthen democracy, maintain personal freedom and achieve opportunity for all. We strive to achieve our ideals through independent research, reasoned argument, lucid explanation and open public debate.

We make our work available in books, pamphlets, online, and in electronic formats and encourage authors to make their arguments accessible to non-specialists. We have published a knowledge-rich primary school curriculum designed to enable children of all abilities to share in the intellectual heritage of Western civilisation.

Uniquely among think tanks, we play an active, practical part in rebuilding civil society, particularly by running schools on Saturdays and after-school hours so that children who are falling behind at school can achieve their full potential.

Under the company's memorandum of association, the charity is established to advance the studies of ethics and religion and any other charitable purpose.

OBJECTIVES AND ACTIVITIES

Significant activities

Staffing update

From 1st January 2022, Jim McConalogue became the new Chief Executive Officer of Civitas, the founder David Green became a Trustee and Frank Young became the new Editorial Director.

Primary Education For Children Falling Behind at School

Many primary school pupils are not learning the basics. On Saturdays and after school hours during weekdays we provide lessons in English and maths for children who have fallen behind. We use a no-frills approach which concentrates on high-quality teaching along traditional lines to enable children to master essential skills quickly. We emphasise small class sizes, reading through synthetic phonics and mental arithmetic.

In 2021, Civitas operated ten supplementary schools in London and a new one in Durham. Our teachers, parents and children coped admirably with a very disruptive 2020/21 school year, both in terms of their mainstream schooling as well as the need for Civitas Schools to move online, and then back into classrooms, periodically throughout the year as the pandemic continued.

Our pupils tend to come from disadvantaged backgrounds. Although many of the parents have high aspirations for their children, they often lack the skills and experience to help them continue learning outside regular school hours. The aim of the project is to encourage disadvantaged children to be high-achievers, to reach their full academic potential and thereby to open up new opportunities.

EVENTS

The Roger Scruton Centre, previously part of Civitas, hosted:

renowned author & columnist Mark Almond, to discuss the fall of the Eastern Bloc and how this impacts Europe today (28 January);

an evening with Benedict Rogers and Rahima Mahmut to discuss "Is the West Failing the Uyghurs?" (4 February);

a discussion with Douglas Carswell on the ideas and values that will shape 2021 and beyond (21 January);

alongside the Pinsker Centre, a discussion on role of the Middle East in a changing world with Mike Doran (8 December).

Madeline Grant spoke on 'Roger Scruton: A Voice of Meaning in a Rudderless World' (2 March)

Sir John Hayes MP spoke on 'The Character of Conservatism' (10 March)

Tomas Mateos spoke on 'Roger Scruton - A conservative view of the economy' (16 March)

Former Deputy Prime Minister and serving Polish MP Jadwiga Emilewicz and Joseph Kosc of Oxford University spoke on 'Recovery in a Post-COVID World: Europe, Poland and Beyond' (22 March).

" Professor David Conway spoke on 'Does God exist and what difference does a Deity make, ethically and politically speaking?' (29 April).

Lord Daniel Hannan in conversation with Ed Husain on his new book - Among the Mosques: A Journey Across Muslim Britain (14 June)

Civitas has hosted numerous events, including:

An online discussion entitled 'It's past time to decouple from China' with Derek Scissors - a senior fellow at the American Enterprise Institute (AEI) - on 12 October (via Zoom).

OBJECTIVES AND ACTIVITIES

A Zoom webinar on the work of the Inter-Parliamentary Alliance on China with the speaker, Sir Iain Duncan Smith MP on 21 September (via Zoom).

A Zoom webinar with Clive Hamilton, co-author of 'Hidden Hand: Exposing How the Chinese Communist Party is Reshaping the World', on 7 October 2021 (via Zoom).

BOOKS

'Inadvertently Arming China? The Chinese military complex and its potential exploitation of scientific research at universities', Radomir Tylecote and Robert Clark, February 2021
'Understanding UK Strategic Dependence on Chinese Investment: The Case for 'Partial Decoupling', Jack Harris, Rachel Neal and Jim McConalogue, January 2021
'Academic Freedom in Our Universities: the Best and the Worst', Civitas research team, December 2020

'The cost of the cure', Tim Knox and Jim McConalogue, December 2020
'Policing Hate: Have we abandoned freedom and equality?', Joanna Williams, December 2020
'How we think about disparity: and what we get wrong', Richard Norrie, December 2020
'Solving the Social Care Dilemma? A responsible solution', Peter Lilley, March 2021
'Rapid financial support to provide urgent liquidity to manufacturing companies via a Debt Equity-Swap option', Jack Harris and Jim McConalogue, March 2021
'Rethinking the UK's relationship with China: How to address key challenges to British economic security posed by the nascent superpower', Max Klinger and Jim McConalogue, April 2021
'Rethinking Race: A critique of contemporary anti-racism programmes', Joanna Williams, April 2021
'Lessons learned for a Global Britain: UK trade in manufacturing, 2000-2019', Phil Radford, April 2021
'How hate crime policy is undermining our law and society', Richard Norrie, May 2021
'Rotting from the Head: Radical progressive activism and the Church of England', Jim McConalogue, Rachel Neal and Jack Harris, June 2021
'Is the curbing of free speech in universities most prevalent in those with inflated diversity grievance bureaucracies?', Jim McConalogue, Jack Harris and Rachel Neal, July 2021
'Towards Strategic Coherence: A discussion of reform proposals', following 'Inadvertently Arming China?', Radomir Tylecote and Roberto White, July 2021

'In response to the Home Affairs Select Committee's report - The Macpherson Report: Twenty-two years on', Richard Norrie, August 2021.
'Two tests for UK Trade: Does seamless, tariff-free trade boost exports and does distance matter?' Phil Radford, September 2021
'The acquisition of Newport Wafer Fab by China's Wingtech in the context of China's semiconductor strategy', Radomir Tylecote and Henri Rossano, October 2021
'China's military education and Commonwealth countries', Radomir Tylecote and Henri Rossano, November 2021

Public benefit

The Trustees have complied with their duty according to section 17(5) of the charities act 2011.

To achieve this the charity reports that it offers the following public benefit.

The direct provision of education through Civitas Saturday and evening schools;
Conducting research into social and economic problems to improve the stock of public knowledge, raise understanding and encourage informed discussion;
Providing teaching materials and talks for schools.

STRATEGIC REPORT

Financial position

At 31st December 2021 the charity had net assets of £916,924 (2020 - £833,005) represented by unrestricted funds of £579,461 (£2020 £467,327) and restricted funds of £337,463 (2020 - £365,678). These are considered available and adequate to fulfill the obligations of the charity for the foreseeable future.

STRATEGIC REPORT

Financial review

Reserves policy

The policy of the trustees is to maintain a financial reserve up to the equivalent of an average year's expenditure, to be exceeded only for specific purposes, such as the provision of premises or projects subject to restricted funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is a limited company, limited by guarantee, as defined by the Companies Act 2006

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04023541 (England and Wales)

Registered Charity number

1085494

Registered office

55 Tufton Street
Westminster
London
SW1P 3QL

Trustees

Ms M L Allen Director Dramla S A Geneva
D W Costain Consultant
Sir A W Rudge Engineer and Company Director
J E M Shaw Self Employed Writer
Lord N Vinson Retired (resigned 1.4.21)
D Conway University lecturer (resigned 26.6.21)
T Harris
Dr D G Green (appointed 1.1.22)

Company Secretary

Dr D G Green

Independent Examiner

MG Group
Chartered Accountants &
Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

Other Officers of the Charity

Executive Director	Dr David Green (Resigned 1st January 2022)
C E O	Jim McConalogue (Appointed 1st January 2022)
Editorial Director	Frank Young (appointed 1st December 2021)
Company Secretary	Dr David Green

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Principal Bankers

Barclays Bank PLC
Pall Mall Corporate Centre
PO Box 15163. London. SW1A 1QD

The Cooperative Bank
P O Box 250, Skelmersdale. WN8 6WT

Metro Bank PLC
One Southampton Row, London. WC1B 5HA

Aldermore Bank PLC
1st Floor, Block B, Western House, Lynch Wood.
Peterborough. PE2 6FZ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13th May 2022 and signed on the board's behalf by:



D W Costain - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CIVITAS LIMITED

Independent examiner's report to the trustees of Civitas Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Fernandes
Chartered Accountant
MG Group
Chartered Accountants &
Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

Date: 13th May 2022

CIVITAS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	259,988	334,408	594,396	638,048
Charitable activities	5				
Supplementary schools		-	18,041	18,041	15,881
Charitable activities		32,088	-	32,088	31,483
Other trading activities	3	1	-	1	-
Investment income	4	14,414	-	14,414	20,245
Total		306,491	352,449	658,940	705,657
EXPENDITURE ON					
Raising funds	6	-	-	-	7,042
Charitable activities	7				
Curriculum Project		-	-	-	2,024
Family Studies		-	-	-	5,750
Supplementary schools		-	183,946	183,946	136,648
Wealth of Nations		-	15,302	15,302	23,527
Charitable activities		212,098	-	212,098	335,617
I can Be		-	-	-	111,582
Total		212,098	380,664	592,762	807,578
Net gains/(losses) on investments		17,741	-	17,741	(10,120)
NET INCOME/(EXPENDITURE)		112,134	(28,215)	83,919	(112,041)
RECONCILIATION OF FUNDS					
Total funds brought forward		467,327	365,678	833,005	945,046
TOTAL FUNDS CARRIED FORWARD		579,461	337,463	916,924	833,005

The notes form part of these financial statements

CIVITAS LIMITED

BALANCE SHEET
31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	13	1,820	-	1,820	1,820
Investments	14	249,711	-	249,711	281,465
		251,531	-	251,531	283,285
CURRENT ASSETS					
Stocks	15	3,466	-	3,466	23,539
Debtors	16	14,995	-	14,995	16,795
Cash at bank and in hand		321,974	337,463	659,437	525,824
		340,435	337,463	677,898	566,158
CREDITORS					
Amounts falling due within one year	17	(12,505)	-	(12,505)	(16,438)
NET CURRENT ASSETS		327,930	337,463	665,393	549,720
TOTAL ASSETS LESS CURRENT LIABILITIES		579,461	337,463	916,924	833,005
NET ASSETS		579,461	337,463	916,924	833,005
FUNDS	18				
Unrestricted funds				579,461	467,327
Restricted funds				337,463	365,678
TOTAL FUNDS				916,924	833,005

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST DECEMBER 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th May 2022 and were signed on its behalf by:

David Costain

D W Costain - Trustee

The notes form part of these financial statements

CIVITAS LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	71,770	(131,307)
Net cash provided by/(used in) operating activities		71,770	(131,307)
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,065)	(1,332)
Transfer and Dividends		49,494	(323)
Interest received		14,414	20,245
Net cash provided by investing activities		61,843	18,590
Change in cash and cash equivalents in the reporting period		133,613	(112,717)
Cash and cash equivalents at the beginning of the reporting period		525,824	638,541
Cash and cash equivalents at the end of the reporting period		659,437	525,824

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	83,919	(112,041)
Adjustments for:		
Depreciation charges	2,066	2,304
(Gain)/losses on investments	(17,741)	10,120
Interest received	(14,414)	(20,245)
Decrease in stocks	20,073	618
Decrease in debtors	1,800	1,822
Decrease in creditors	(3,933)	(13,885)
Net cash provided by/(used in) operations	71,770	(131,307)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	525,824	133,613	659,437
	525,824	133,613	659,437
Total	525,824	133,613	659,437

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
Donations and subscriptions are included as income as soon as they are received, unless the donor has imposed pre-conditions on the use of the funds, in which case the donations are carried forward until the pre-conditions are met. Grants and statutory funding are recognised once the resource is receivable by the charity and can be measured with reasonable reliability. Gifts in kind, such as assets given for use by the charity are recognised as income when received and are recorded at their estimated market value. Assets given for distribution by the charity are recognised as income when distributed. Voluntary help is not recognised in the Statement of Financial Activities. Membership, publications and investment income are included in the period to which they relate.

Expenditure
All expenditure is accounted for on an accruals basis. Staff salaries are allocated to charitable activities or governance costs on a time-spent basis. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs; they are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on unrestricted charitable activities on proportional basis, apart from some support costs that are allocated to specific restricted finds projects where agreed with donor on a proportionate head-count basis

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	594,396	638,048

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Sundry Income	1	-

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	1,809	3,822
Dividends received	12,605	16,423
	14,414	20,245

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.21	31.12.20
		£	£
Parents fees	Supplementary schools	18,041	15,881
Publication sales	Charitable activities	10,235	6,887
Membership	Charitable activities	20,994	24,096
Subscriptions	Charitable activities	859	500
		50,129	47,364

6. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Cost of generating funds	-	7,042

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Supplementary schools	118,054	65,892	183,946
Wealth of Nations	4,500	10,802	15,302
Charitable activities	2,066	210,032	212,098
Defence Security Democracy	17,700	-	17,700
Roger Scruton Centre	10,245	20,543	30,788
Economic Independence Project	10,347	32,193	42,540
ERAF Partnership	3,000	47,324	50,324
Free Speech Project	3,384	36,680	40,064
	169,296	423,466	592,762

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Supplementary schools	-	65,892	-	65,892
Wealth of Nations	-	10,802	-	10,802
Charitable activities	89,940	116,624	3,468	210,032
Roger Scruton Centre	-	20,543	-	20,543
Economic Independence Project	-	32,193	-	32,193
ERAF Partnership	-	47,324	-	47,324
Free Speech Project	-	36,680	-	36,680
	89,940	330,058	3,468	423,466

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21 £	31.12.20 £
Auditors' remuneration	3,468	3,300
Depreciation - owned assets	2,065	2,304

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

11. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	280,236	382,495
Social security costs	28,077	35,779
Other pension costs	18,977	11,555
	327,290	429,829

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Civitas Staff	8	11
Supplementary schools project teaching	16	21
	24	32

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.12.21	31.12.20
£70,001 - £80,000	1	1

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	224,071	413,977	638,048
Charitable activities			
Supplementary schools	-	15,881	15,881
Charitable activities	31,483	-	31,483
Investment income	20,245	-	20,245
Total	275,799	429,858	705,657
EXPENDITURE ON			
Raising funds	-	7,042	7,042
Charitable activities			
Curriculum Project	-	2,024	2,024
Family Studies	-	5,750	5,750
Supplementary schools	-	136,648	136,648
Wealth of Nations	-	23,527	23,527
Charitable activities	211,960	123,657	335,617
I can Be	-	111,582	111,582
Islam, the West	-	36,459	36,459
FIDE	-	56,480	56,480
Defence Security Democracy	-	4,800	4,800
Roger Scruton Centre	-	12,962	12,962
Economic Independence Project	-	15,673	15,673
ERAF Partnership	-	23,791	23,791
Free Speech Project	-	35,223	35,223
Total	211,960	595,618	807,578
Net gains/(losses) on investments	(10,120)	-	(10,120)
NET INCOME/(EXPENDITURE)	53,719	(165,760)	(112,041)
RECONCILIATION OF FUNDS			
Total funds brought forward	413,608	531,438	945,046
TOTAL FUNDS CARRIED FORWARD	467,327	365,678	833,005

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2021

TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st January 2021	32,819
Additions	2,065
At 31st December 2021	34,884
DEPRECIATION	
At 1st January 2021	30,999
Charge for year	2,065
At 31st December 2021	33,064
NET BOOK VALUE	
At 31st December 2021	1,820
At 31st December 2020	1,820

continued...

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2021	281,465
Revaluations	(31,754)
At 31st December 2021	249,711
NET BOOK VALUE	
At 31st December 2021	249,711
At 31st December 2020	281,465

There were no investment assets outside the UK.

15. STOCKS

	31.12.21 £	31.12.20 £
Stocks	3,466	23,539

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	3,051	4,851
Prepayments	11,944	11,944
	14,995	16,795

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	2	4,024
Social security and other taxes	9,103	9,114
Accrued expenses	3,400	3,300
	12,505	16,438

18. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	467,327	112,134	579,461
Restricted funds			
Supplementary Schools	185,913	56,419	242,332
Wealth of Nations	15,302	(15,302)	-
Defence Security Democracy	15,200	(13,740)	1,460
Economic Independence Project	34,327	2,461	36,788
ERAF Partnership	55,071	(50,324)	4,747
Free Speech Project	29,077	14,309	43,386
Roger Scruton Centre	30,788	(30,788)	-
Governance	-	8,750	8,750
	365,678	(28,215)	337,463
TOTAL FUNDS	833,005	83,919	916,924

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	306,491	(212,098)	17,741	112,134
Restricted funds				
Supplementary Schools	240,365	(183,946)	-	56,419
Wealth of Nations	-	(15,302)	-	(15,302)
Defence Security Democracy	3,960	(17,700)	-	(13,740)
Economic Independence Project	45,001	(42,540)	-	2,461
ERAF Partnership	-	(50,324)	-	(50,324)
Free Speech Project	54,373	(40,064)	-	14,309
Roger Scruton Centre	-	(30,788)	-	(30,788)
Governance	8,750	-	-	8,750
	352,449	(380,664)	-	(28,215)
TOTAL FUNDS	658,940	(592,762)	17,741	83,919

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	413,608	53,719	-	467,327
Restricted funds				
Curriculum Project	2,024	(2,024)	-	-
Family Studies	90,179	(5,750)	(84,429)	-
Supplementary Schools	273,273	(87,360)	-	185,913
Wealth of Nations	38,828	(23,526)	-	15,302
I Can Be	34,195	(118,624)	84,429	-
Islam, the West	36,459	(36,459)	-	-
FIDE	56,480	(56,480)	-	-
Defence Security Democracy	-	15,200	-	15,200
Economic Independence Project	-	34,327	-	34,327
ERAF Partnership	-	55,071	-	55,071
Free Speech Project	-	29,077	-	29,077
Roger Scruton Centre	-	30,788	-	30,788
	531,438	(165,760)	-	365,678
TOTAL FUNDS	945,046	(112,041)	-	833,005

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	275,799	(211,960)	(10,120)	53,719
Restricted funds				
Curriculum Project	-	(2,024)	-	(2,024)
Family Studies	-	(5,750)	-	(5,750)
Supplementary Schools	172,945	(260,305)	-	(87,360)
Wealth of Nations	1	(23,527)	-	(23,526)
I Can Be	-	(118,624)	-	(118,624)
Islam, the West	-	(36,459)	-	(36,459)
FIDE	-	(56,480)	-	(56,480)
Defence Security Democracy	20,000	(4,800)	-	15,200
Economic Independence Project	50,000	(15,673)	-	34,327
ERAF Partnership	78,862	(23,791)	-	55,071
Free Speech Project	64,300	(35,223)	-	29,077
Roger Scruton Centre	43,750	(12,962)	-	30,788
	429,858	(595,618)	-	(165,760)
TOTAL FUNDS	705,657	(807,578)	(10,120)	(112,041)

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	413,608	165,853	-	579,461
Restricted funds				
Curriculum Project	2,024	(2,024)	-	-
Family Studies	90,179	(5,750)	(84,429)	-
Supplementary Schools	273,273	(30,941)	-	242,332
Wealth of Nations	38,828	(38,828)	-	-
I Can Be	34,195	(118,624)	84,429	-
Islam, the West	36,459	(36,459)	-	-
FIDE	56,480	(56,480)	-	-
Defence Security Democracy	-	1,460	-	1,460
Economic Independence Project	-	36,788	-	36,788
ERAF Partnership	-	4,747	-	4,747
Free Speech Project	-	43,386	-	43,386
Governance	-	8,750	-	8,750
	531,438	(193,975)	-	337,463
TOTAL FUNDS	945,046	(28,122)	-	916,924

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	582,290	(424,058)	7,621	165,853
Restricted funds				
Curriculum Project	-	(2,024)	-	(2,024)
Family Studies	-	(5,750)	-	(5,750)
Supplementary Schools	413,310	(444,251)	-	(30,941)
Wealth of Nations	1	(38,829)	-	(38,828)
I Can Be	-	(118,624)	-	(118,624)
Islam, the West	-	(36,459)	-	(36,459)
FIDE	-	(56,480)	-	(56,480)
Defence Security Democracy	23,960	(22,500)	-	1,460
Economic Independence Project	95,001	(58,213)	-	36,788
ERAF Partnership	78,862	(74,115)	-	4,747
Free Speech Project	118,673	(75,287)	-	43,386
Roger Scruton Centre	43,750	(43,750)	-	-
Governance	8,750	-	-	8,750
	782,307	(976,282)	-	(193,975)
TOTAL FUNDS	1,364,597	(1,400,340)	7,621	(28,122)

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	594,396	638,048
Other trading activities		
Sundry Income	1	-
Investment income		
Deposit account interest	1,809	3,822
Dividends received	12,605	16,423
	14,414	20,245
Charitable activities		
Publication sales	10,235	6,887
Membership	20,994	24,096
Parents fees	18,041	15,881
Subscriptions	859	500
	50,129	47,364
Total incoming resources	658,940	705,657
EXPENDITURE		
Raising donations and legacies		
Cost of generating funds	-	7,042
Charitable activities		
Sundries	-	16,539
Curriculum project	-	2,024
Supplementary schools	88,027	123,657
Schools teacher payments	4,500	12,527
Islam, the West	-	36,459
Staff benefits	30,027	36,170
Defence Security Democracy	17,700	4,800
Roger Scruton Centre	10,245	649
I Can be	-	53,532
ERAF Partnership	13,347	-
Free Speech Project	3,384	-
Fixtures and fittings	2,066	2,304
	169,296	288,661
Support costs		
Management		
Rent and rates	43,217	10,715
Telephone	14	684
Carried forward	43,231	11,399

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	31.12.21 £	31.12.20 £
Management		
Brought forward	43,231	11,399
Postage and stationery	5,031	14,624
Publishing and printing	38,580	43,699
Sundries	531	122
Research	1,632	5,839
Research	935	581
	89,940	76,264
Finance		
Wages	280,236	382,495
Social security	28,077	35,779
Pensions	18,977	11,555
Insurance	2,768	2,482
	330,058	432,311
Governance costs		
Auditors' remuneration	3,468	3,300
Total resources expended	592,762	807,578
Net income/(expenditure) before gains and losses	66,178	(101,921)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	17,741	(10,120)
Net income/(expenditure)	83,919	(112,041)

CIVITAS LIMITED

England & Wales - Charity number 1085494

Accounts

REGISTERED COMPANY NUMBER: 04023541 (England and Wales)
REGISTERED CHARITY NUMBER: 1085494

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

FOR

CIVITAS LIMITED

F A Magee & Co
Chartered Accountants
Registered Auditors
Wimborne House
4-6 Pump Lane
Hayes
Middlesex
UB3 3NB

CIVITAS LIMITED

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees have considered the Charity Commission guidelines on public benefit and are satisfied that Civitas benefits the public by pursuing the following aims, which fall into three main groups:

o the direct provision of education through Civitas Saturday and evening schools;

o conducting research into social and economic problems to improve the stock of public knowledge, raise understanding and encourage informed discussion;

o providing teaching materials and talks for schools.

Civitas is a community of researchers and supporters committed to discovering how best to strengthen democracy, maintain personal freedom and achieve opportunity for all. We strive to achieve our ideals through independent research, reasoned argument, lucid explanation and open public debate.

We make our work available in books, pamphlets, online, and in electronic formats and encourage authors to make their arguments accessible to non-specialists. We have published a knowledge-rich primary school curriculum designed to enable children of all abilities to share in the intellectual heritage of Western civilisation.

Uniquely among think tanks, we play an active, practical part in rebuilding civil society, particularly by running schools on Saturdays and after-school hours so that children who are falling behind at school can achieve their full potential.

Under the company's memorandum of association, the charity is established to advance the studies of ethics and religion and any other charitable purpose.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

OBJECTIVES AND ACTIVITIES
Significant activities

Primary Education For Children Falling Behind at School

Many primary school pupils are not learning the basics. On Saturdays and after school hours during weekdays we provide lessons in English and maths for children who have fallen behind. We use a no-frills approach which concentrates on high-quality teaching along traditional lines to enable children to master essential skills quickly. We emphasise small class sizes, reading through synthetic phonics and mental arithmetic.

In 2020 Civitas operated eleven supplementary schools in London. The schools provide additional English and maths lessons for 300 children each week. For much of 2020 lessons had to be taught remotely because of the Covid crisis.

Our pupils tend to come from disadvantaged backgrounds. Although many of the parents have high aspirations for their children, they often lack the skills and experience to help them continue learning outside regular school hours. The aim of the project is to encourage disadvantaged children to be high-achievers, to reach their full academic potential and thereby to open up new opportunities.

I CAN BE

Over the last year we have worked with inner-city primary schools across London, taking a group of 10 girls from each school on 10 workplace visits. During the summer the project became independent and now runs as a separate charity.

EVENTS

David Green led a meeting to discuss how best to respond to the judgement in the Harry Miller case on March 4th.
Ed Husain organised a half-day seminar on March 10th entitled 'The Intellectual Legacy of Sir Roger Scruton' with speakers including Daniel Hannan, Dr Alicja Gescinska, Dr David Green, Alev Scott, Dr Samuel Hughes. Ed Husain organised a half-day seminar on March 10th entitled 'The Intellectual Legacy of Sir Roger Scruton' with speakers including Daniel Hannan, Dr Alicja Gescinska, Dr David Green, Alev Scott, Dr Samuel Hughes.
Ed Husain coordinated an online (Zoom) discussion on May 21st with the speaker Professor Daniel Markeyon Looking West From Beijing - The Future of International Relations'.
Ed Husain coordinated an online (Zoom) discussion on June 10th with Dr Michael Doran on 'Iran and the West - President Trump, the EU, and Britain: Where Next?'
Emma Webb hosted an online meeting 'Sinophiles or Sinophobes? Changing views of China' with human rights activist and East Asia Team Leader at Christian Solidarity Worldwide, Benedict Rogers and Dr Andreas Fulda, Senior Fellow at University of Nottingham Asia Research Institute, on May 19th.
Emma Webb hosted an online meeting 'Can we talk about anti-Western motivated crime?' with grooming gang survivor Ella Hill and journalist Hardeep Singh on May 12th.
Emma Webb hosted an online meeting on 'Coronavirus, Globalisation and the Fate of the EU' with conservative commentator and Leave activist Darren Grimes and Professor Michael Rainsborough, King's College London on May 4th.
Emma Webb hosted an online meeting on 'Coronavirus lockdown: Are restrictions on our civil liberties justified?' with Comedian Konstantin Kisin, founder and director of the New Culture Forum, Peter Whittle, and Dr David Martin Jones, visiting professor at the War Studies Department, King's College London on April 24th.
The Roger Scruton Centre is organising an online event with Nick Timothy for 2 November.
The Roger Scruton Centre is organising an online event in partnership to jointly host Gen. HR McMaster on 19 November.
Jim McConalogue held a Zoom webinar event on 21 July, 'Overcrowded Islands? The challenges of demographic change for the United Kingdom' to reflect the Civitas publication by Lord Hodgson of Astley Abbotts CBE, including speakers: Matthew Goodwin (Chair) (Academic, Political Commentator and Bestselling Author), Diana Coole (Professor Emerita of Political and Social Theory at Birkbeck University of London), David Miles (Professor of Financial Economics at Imperial College Business School and former Member of the MPC at the Bank of England) and Jonathan Porritt CBE (Environmentalist & Writer).
The Roger Scruton Centre hosted an online collaboration with the Pinsker Centre and campus partners to discuss post-Brexit Britain with Nick Timothy on 26 November.
Editorial Director, Jim McConalogue, hosted an online debate with author John Mills and Mark Littlewood (of the IEA) to discuss Mills' new Civitas book, The Elephant in the Room.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

OBJECTIVES AND ACTIVITIES

The Roger Scruton Centre organised an online event in partnership to jointly host Gen. HR McMaster on 12 November.
The Roger Scruton Centre hosted Ceren Kenar and Ghena Hariri in a Zoom webinar event on 'Nation building and political stability in a changing Middle East' on 16 November.
The Roger Scruton Centre hosted an event with Professor Eric Kaufmann, 'Free Speech Under Threat: What does the data say?' on 29 October
There are upcoming events by the Roger Scruton Centre which will include hosting, or partnerships, with Lord Walney, Mike Doran, Matthew Goodwin, Dan Hannan, Danny Kruger MP, Dr. Jonathan Johnson, Dr Alicja Gescinska and David Goodhart.

BOOKS
A Long March through the Institutions: Understanding and responding to China's influence in international organisations, Radomir Tylecote and Robert Clark, September 2020
The New Syria?': Critical perspectives on the deradicalisation and reintegration of Islamist offenders, Edited by Emma Webb, September 2020
Conflicting estimates of the benefits of freer trade with the United States: the European Commission (2017) vs the Department for International Trade (2020)', by Michael Burrage - to be published September 2020
Fallen through the cracks: Unregistered Islamic marriages in England and Wales, and the future of legislative reform, Emma Webb, August 2020
Is Coronavirus unprecedented? A brief history of the medicalisation of life, David Martin Jones and Emma Webb, July 2020
The Need For Nations, Sir Roger Scruton, August 2020. A 2020 Commemorative Edition, text of the 2004 edition republished online.
Overcrowded Islands? The challenges of demographic change for the United Kingdom, Lord Hodgson of Astley Abbotts CBE, July 2020
Covid Kids: The response of schools to coronavirus, Joanna Williams, July 2020
A hat trick of failures: How 'the Blob' led the British Government down the wrong path, Jim McConalogue and Tim Knox, June 2020.
The Road to Recovery: Reviving Manufacturing after Coronavirus (The Covid-19 Review series), John Mills, June 2020.
WTO vs the EU: an assessment of the relative merits of the UK's trade relationships, 1999-2018, Michael Burrage and Phil Radford, June 2020.
The Corrosive Impact of Transgender Ideology, Joanna Williams, June 2020.
Rebooting Britain: How the UK economy can recover from Coronavirus, Julian Jessop and J.R. Shackleton, June 2020
The cost of the cure, Tim Knox and Jim McConalogue, December 2020
The Racialisation of Campus Relations, Ruth Mieschbuehler, November 2020
The Elephant in the Room: Why UK living standards may be lower in 2030 than they were in 2019 or even 2007 and what we can do to stop this happening, John Mills, October 2020
Conflicting estimates of the benefits of freer trade with the United States: the European Commission (2017) vs the Department for International Trade (2020), Michael Burrage, September 2020

Public benefit

The Trustees have complied with their duty according to section 17(5) of the charities act 2011.

To achieve this the charity reports that it offers the following public benefit.

The direct provision of education through Civitas Saturday and evening schools;
Conducting research into social and economic problems to improve the stock of public knowledge, raise understanding and encourage informed discussion;
Providing teaching materials and talks for schools.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

STRATEGIC REPORT

Financial position

At 31st December 2020 the charity had net assets of £833,005 (2019 - £ 945,056) represented by unrestricted funds of £467,327 (£2019 £413,608) and restricted funds of £365,678 (2019 - £531,438). These are considered available and adequate to fulfil the obligations of the charity for the foreseeable future. The charity often receives restricted donations in advance for projects lasting for three years or more. The deficit for the current year is the result of using these donations.

Financial review

Reserves policy

The policy of the trustees is to maintain a financial reserve up to the equivalent of an average year's expenditure, to be exceeded only for specific purposes, such as the provision of premises or projects subject to restricted funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is a limited company, limited by guarantee, as defined by the Companies Act 2006

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04023541 (England and Wales)

Registered Charity number

1085494

Registered office

55 Tufton Street
Westminster
London
SW1P 3QL

Trustees

Ms M L Allen Director Dramla S A Geneva
I H Bradbury Engineer (resigned 10.6.20)
D W Costain Consultant
Sir A W Rudge Engineer and Company Director
J E M Shaw Self Employed Writer
Lord N Vinson Retired
D Conway University lecturer
T Harris

Company Secretary

Dr D G Green

Independent Examiner

F A Magee & Co
Chartered Accountants
Registered Auditors
Wimborne House
4-6 Pump Lane
Hayes
Middlesex
UB3 3NB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Other Officers of the Charity

Executive Director	Dr David Green
Deputy Director	Anastasia de Waal (Left 31 July 2020)
Company Secretary	Dr David Green

REFERENCE AND ADMINISTRATIVE DETAILS

Principal Bankers

Barclays Bank PLC
Pall Mall Corporate Centre
PO Box 15163. London. SW1A 1QD

The Cooperative Bank
P O Box 250, Skelmersdale. WN8 6WT

Metro Bank PLC
One Southampton Row, London. WC1B 5HA

Aldermore Bank PLC
1st Floor, Block B, Western House, Lynch Wood.
Perterborough. PE2 6FZ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28th May 2021 and signed on the board's behalf by:

David Costain

D W Costain - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CIVITAS LIMITED

Independent examiner's report to the trustees of Civitas Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Davies
Chartered Accountant
F A Magee & Co
Chartered Accountants
Registered Auditors
Wimborne House
4-6 Pump Lane
Hayes
Middlesex
UB3 3NB

28th May 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	224,071	413,977	638,048	700,501
Charitable activities	5				
Supplementary schools		-	15,881	15,881	37,963
Charitable activities		31,483	-	31,483	50,225
Other trading activities	3	-	-	-	3
Investment income	4	20,245	-	20,245	24,030
Total		275,799	429,858	705,657	812,722
EXPENDITURE ON					
Raising funds	6	-	7,042	7,042	11,759
Charitable activities	7				
Curriculum Project		-	2,024	2,024	-
Family Studies		-	5,750	5,750	68,335
Supplementary schools		-	136,648	136,648	364,087
I can Be		-	111,582	111,582	42,723
Islam, the West		-	36,459	36,459	73,192
FIDE		-	56,480	56,480	63,520
Defence Security Democracy		-	4,800	4,800	-
Roger Scruton Centre		-	12,962	12,962	-
Economic Independence Project		-	15,673	15,673	-
ERAF Partnership		-	23,791	23,791	-
Free Speech Project		-	35,223	35,223	-
Total		211,960	595,618	807,578	910,001
Net gains/(losses) on investments		(10,120)	-	(10,120)	32,340
NET INCOME/(EXPENDITURE)		53,719	(165,760)	(112,041)	(64,939)
RECONCILIATION OF FUNDS					
Total funds brought forward		413,608	531,438	945,046	1,009,985
TOTAL FUNDS CARRIED FORWARD		467,327	365,678	833,005	945,046

The notes form part of these financial statements

BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	13	1,820	-	1,820	2,792
Investments	14	281,465	-	281,465	291,262
		283,285	-	283,285	294,054
CURRENT ASSETS					
Stocks	15	23,539	-	23,539	24,157
Debtors	16	16,795	-	16,795	18,617
Cash at bank and in hand		160,146	365,678	525,824	638,541
		200,480	365,678	566,158	681,315
CREDITORS					
Amounts falling due within one year	17	(16,438)	-	(16,438)	(30,323)
NET CURRENT ASSETS		184,042	365,678	549,720	650,992
TOTAL ASSETS LESS CURRENT LIABILITIES		467,327	365,678	833,005	945,046
NET ASSETS		467,327	365,678	833,005	945,046
FUNDS	18				
Unrestricted funds				467,327	413,608
Restricted funds				365,678	531,438
TOTAL FUNDS				833,005	945,046

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th May 2021 and were signed on its behalf by:

David Costain

D W Costain - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	(131,307)	(103,665)
Net cash used in operating activities		(131,307)	(103,665)
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,332)	(2,800)
Transfer and Dividends		(323)	-
Interest received		20,245	24,030
Net cash provided by investing activities		18,913	21,230
Change in cash and cash equivalents in the reporting period		(112,717)	(82,435)
Cash and cash equivalents at the beginning of the reporting period		638,541	720,976
Cash and cash equivalents at the end of the reporting period		525,824	638,541

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(112,041)	(64,939)
Adjustments for:		
Depreciation charges	2,304	2,199
Losses/(gain) on investments	10,120	(32,340)
Interest received	(20,245)	(24,030)
Decrease in stocks	618	6,165
Decrease/(increase) in debtors	1,822	(1,403)
(Decrease)/increase in creditors	(13,885)	10,683
Net cash used in operations	(131,307)	(103,665)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	638,541	(112,717)	525,824
	638,541	(112,717)	525,824
Total	638,541	(112,717)	525,824

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
Donations and subscriptions are included as income as soon as they are received, unless the donor has imposed pre-conditions on the use of the funds, in which case the donations are carried forward until the pre-conditions are met. Grants and statutory funding are recognised once the resource is receivable by the charity and can be measured with reasonable reliability. Gifts in kind, such as assets given for use by the charity are recognised as income when received and are recorded at their estimated market value. Assets given for distribution by the charity are recognised as income when distributed. Voluntary help is not recognised in the Statement of Financial Activities. Membership, publications and investment income are included in the period to which they relate.

Expenditure
All expenditure is accounted for on an accruals basis. Staff salaries are allocated to charitable activities or governance costs on a time-spent basis. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs; they are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on unrestricted charitable activities on proportional basis, apart from some support costs that are allocated to specific restricted finds projects where agreed with donor on a proportionate head-count basis

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	638,048	700,501

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Sundry Income	-	3

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	3,822	7,335
Dividends received	16,423	16,695
	20,245	24,030

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20	31.12.19
		£	£
Parents fees	Supplementary schools	15,881	37,963
Publication sales	Charitable activities	6,887	23,121
Membership	Charitable activities	24,096	26,084
Subscriptions	Charitable activities	500	1,020
		47,364	88,188

6. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Cost of generating funds	7,042	11,759

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Curriculum Project	2,024	-	2,024
Family Studies	5,750	-	5,750
Supplementary schools	36,170	100,478	136,648
Wealth of Nations	12,527	11,000	23,527
Charitable activities	125,961	209,656	335,617
I can Be	53,532	58,050	111,582
Islam, the West	36,459	-	36,459
FIDE	10,789	45,691	56,480
Defence Security Democracy	4,800	-	4,800
Roger Scruton Centre	649	12,313	12,962
Economic Independence Project	-	15,673	15,673
ERAF Partnership	-	23,791	23,791
Free Speech Project	-	35,223	35,223
	288,661	511,875	800,536

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Supplementary schools	-	100,478	-	100,478
Wealth of Nations	-	11,000	-	11,000
Charitable activities	76,264	130,092	3,300	209,656
I can Be	-	58,050	-	58,050
FIDE	-	45,691	-	45,691
Roger Scruton Centre	-	12,313	-	12,313
Economic Independence Project	-	15,673	-	15,673
ERAF Partnership	-	23,791	-	23,791
Free Speech Project	-	35,223	-	35,223
	76,264	432,311	3,300	511,875

continued...

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Auditors' remuneration	3,300	3,200
Depreciation - owned assets	2,304	2,199

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

11. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	382,495	428,033
Social security costs	35,779	40,803
Other pension costs	11,555	34,555
	429,829	503,391

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Civitas Staff	11	10
Supplementary schools project teaching	21	25
	32	35

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.12.20	31.12.19
£70,001 - £80,000	1	2

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	172,070	528,431	700,501
Charitable activities			
Supplementary schools	-	37,963	37,963
Charitable activities	50,225	-	50,225
Other trading activities	3	-	3
Investment income	24,030	-	24,030
Total	246,328	566,394	812,722
EXPENDITURE ON			
Raising funds	-	11,759	11,759
Charitable activities			
Family Studies	-	68,335	68,335
Supplementary schools	-	364,087	364,087
Wealth of Nations	-	27,555	27,555
Charitable activities	258,830	-	258,830
I can Be	-	42,723	42,723
Islam, the West	-	73,192	73,192
FIDE	-	63,520	63,520
Total	258,830	651,171	910,001
Net gains on investments	32,340	-	32,340
NET INCOME/(EXPENDITURE)	19,838	(84,777)	(64,939)
RECONCILIATION OF FUNDS			
Total funds brought forward	393,770	616,215	1,009,985
TOTAL FUNDS CARRIED FORWARD	413,608	531,438	945,046

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st January 2020	31,487
Additions	1,332
At 31st December 2020	32,819
DEPRECIATION	
At 1st January 2020	28,695
Charge for year	2,304
At 31st December 2020	30,999
NET BOOK VALUE	
At 31st December 2020	1,820
At 31st December 2019	2,792

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2020	291,262
Additions	49,999
Disposals	(100,002)
Revaluations	40,206
At 31st December 2020	281,465
NET BOOK VALUE	
At 31st December 2020	281,465
At 31st December 2019	291,262

There were no investment assets outside the UK.

15. STOCKS

	31.12.20 £	31.12.19 £
Stocks	23,539	24,157

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	4,851	6,673
Prepayments	11,944	11,944
	16,795	18,617

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	4,024	6,812
Social security and other taxes	9,114	12,811
Accrued expenses	3,300	10,700
	16,438	30,323

18. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	413,608	53,719	-	467,327
Restricted funds				
Curriculum Project	2,024	(2,024)	-	-
Family Studies	90,179	(5,750)	(84,429)	-
Supplementary Schools	273,273	(87,360)	-	185,913
Wealth of Nations	38,828	(23,526)	-	15,302
I Can Be	34,195	(118,624)	84,429	-
Islam, the West	36,459	(36,459)	-	-
FIDE	56,480	(56,480)	-	-
Defence Security Democracy	-	15,200	-	15,200
Economic Independence Project	-	34,327	-	34,327
ERAF Partnership	-	55,071	-	55,071
Free Speech Project	-	29,077	-	29,077
Roger Scruton Centre	-	30,788	-	30,788
	531,438	(165,760)	-	365,678
TOTAL FUNDS	945,046	(112,041)	-	833,005

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	275,799	(211,960)	(10,120)	53,719
Restricted funds				
Curriculum Project	-	(2,024)	-	(2,024)
Family Studies	-	(5,750)	-	(5,750)
Supplementary Schools	172,945	(260,305)	-	(87,360)
Wealth of Nations	1	(23,527)	-	(23,526)
I Can Be	-	(118,624)	-	(118,624)
Islam, the West	-	(36,459)	-	(36,459)
FIDE	-	(56,480)	-	(56,480)
Defence Security Democracy	20,000	(4,800)	-	15,200
Economic Independence Project	50,000	(15,673)	-	34,327
ERAF Partnership	78,862	(23,791)	-	55,071
Free Speech Project	64,300	(35,223)	-	29,077
Roger Scruton Centre	43,750	(12,962)	-	30,788
	429,858	(595,618)	-	(165,760)
TOTAL FUNDS	705,657	(807,578)	(10,120)	(112,041)

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	393,770	19,838	413,608
Restricted funds			
Curriculum Project	24	2,000	2,024
Family Studies	64,821	25,358	90,179
Supplementary Schools	341,908	(68,635)	273,273
Wealth of Nations	66,384	(27,556)	38,828
I Can Be	83,577	(49,382)	34,195
Islam, the West	59,501	(23,042)	36,459
FIDE	-	56,480	56,480
	616,215	(84,777)	531,438
TOTAL FUNDS	1,009,985	(64,939)	945,046

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	246,328	(258,830)	32,340	19,838
Restricted funds				
Curriculum Project	2,000	-	-	2,000
Family Studies	93,693	(68,335)	-	25,358
Supplementary Schools	295,452	(364,087)	-	(68,635)
Wealth of Nations	(1)	(27,555)	-	(27,556)
I Can Be	5,100	(54,482)	-	(49,382)
Islam, the West	50,150	(73,192)	-	(23,042)
FIDE	120,000	(63,520)	-	56,480
	566,394	(651,171)	-	(84,777)
TOTAL FUNDS	812,722	(910,001)	32,340	(64,939)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	393,770	73,557	-	467,327
Restricted funds				
Curriculum Project	24	(24)	-	-
Family Studies	64,821	19,608	(84,429)	-
Supplementary Schools	341,908	(155,995)	-	185,913
Wealth of Nations	66,384	(51,082)	-	15,302
I Can Be	83,577	(168,006)	84,429	-
Islam, the West	59,501	(59,501)	-	-
Defence Security Democracy	-	15,200	-	15,200
Economic Independence Project	-	34,327	-	34,327
ERAF Partnership	-	55,071	-	55,071
Free Speech Project	-	29,077	-	29,077
Roger Scruton Centre	-	30,788	-	30,788
	616,215	(250,537)	-	365,678
TOTAL FUNDS	1,009,985	(176,980)	-	833,005

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	522,127	(470,790)	22,220	73,557
Restricted funds				
Curriculum Project	2,000	(2,024)	-	(24)
Family Studies	93,693	(74,085)	-	19,608
Supplementary Schools	468,397	(624,392)	-	(155,995)
Wealth of Nations	-	(51,082)	-	(51,082)
I Can Be	5,100	(173,106)	-	(168,006)
Islam, the West	50,150	(109,651)	-	(59,501)
FIDE	120,000	(120,000)	-	-
Defence Security Democracy	20,000	(4,800)	-	15,200
Economic Independence Project	50,000	(15,673)	-	34,327
ERAF Partnership	78,862	(23,791)	-	55,071
Free Speech Project	64,300	(35,223)	-	29,077
Roger Scruton Centre	43,750	(12,962)	-	30,788
	996,252	(1,246,789)	-	(250,537)
TOTAL FUNDS	1,518,379	(1,717,579)	22,220	(176,980)

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	638,048	700,501
Other trading activities		
Sundry Income	-	3
Investment income		
Deposit account interest	3,822	7,335
Dividends received	16,423	16,695
	20,245	24,030
Charitable activities		
Publication sales	6,887	23,121
Membership	24,096	26,084
Parents fees	15,881	37,963
Subscriptions	500	1,020
	47,364	88,188
Total incoming resources	705,657	812,722
EXPENDITURE		
Raising donations and legacies		
Cost of generating funds	7,042	11,759
Charitable activities		
Sundries	16,539	17,424
Curriculum project	2,024	-
Supplementary schools	123,657	142,599
Schools teacher payments	12,527	555
Islam, the West	36,459	41,574
Staff benefits	36,170	108,090
Defence Security Democracy	4,800	-
Roger Scruton Centre	649	-
I Can be	53,532	-
Fixtures and fittings	2,304	2,199
	288,661	312,441
Support costs		
Management		
Rent and rates	10,715	22,949
Telephone	684	347
Postage and stationery	14,624	7,757
Carried forward	26,023	31,053

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	31.12.20 £	31.12.19 £
Management		
Brought forward	26,023	31,053
Publishing and printing	43,699	35,599
Sundries	122	1,258
Research	5,839	4,315
Research	581	2,973
	76,264	75,198
Finance		
Wages	382,495	428,033
Social security	35,779	40,803
Pensions	11,555	34,555
Insurance	2,482	2,600
Staff benefits	-	1,412
	432,311	507,403
Governance costs		
Auditors' remuneration	3,300	3,200
Total resources expended	807,578	910,001
Net expenditure before gains and losses	(101,921)	(97,279)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(10,120)	32,340
Net expenditure	(112,041)	(64,939)