

Work of Heart



**North London
Bikur Cholim**

**Trustees' Annual Report and Accounts
North London Bikur Cholim Limited
Year Ended 31 December 2024**

Report of the Trustees

for the year ended 31 December 2024

Statement from Chair

It's never just a medical crisis.

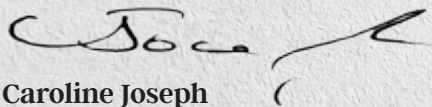
At North London Bikur Cholim (NLBC), we should know.

The patients we support are not only facing medical challenges, but are dealing with many accompanying struggles. Our multifaceted approach has helped countless people with live-in care, medical advocacy, emotional support, meals services, domestic help – and whatever else was needed. It's part of our commitment to providing holistic support.

Stepping back and looking at the full picture has allowed us to change over 1000 lives for the better this year.

I am gratified to present our annual report and accounts for the year ended December 2024. The incredible accomplishments detailed within are testimony to the dedication and passion of our team and care staff, who invest every effort in improving people's lives for the better.

Indeed – a work of heart.



Caroline Joseph

On behalf of the Trustees



Reference & Administrative Information

Trustees

R Alter
J Hager
C Joseph
R Klien
S Weiss
Y Hartman

Company Secretary

J Hager

Registered Office

First Floor
94 Stamford Hill
London N16 6XS

Registered Company No.

03965910

Registered Charity No.

1085469

Independent Auditors

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London N16 6XS

Bankers

Lloyds Bank plc
182 High Street
London
E17 7HJ



Charitable Objects

- The relief of poverty amongst persons in conditions of need, hardship, and distress in the Orthodox Jewish community;
- The advancement of the Orthodox Jewish religion;
- The advancement of education in accordance with the tenets of the Orthodox Jewish religion;
- To promote any charitable purpose for the benefit of the Orthodox Jewish community;
- To assist in the looking after and caring for the unwell and otherwise incapacitated individuals in the Orthodox Jewish community.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 6 April 2000. The charity is run by the board of Trustees, who are required to apply the charity's resources to achieve its charitable objects, and to provide strategic leadership for the charity's important work.

The charity is run by six Trustees with wide-ranging skills, experience, and qualifications relevant to the charity's niche activities. All Trustees were provided with a full induction into the charity's work prior to their appointment, and they meet regularly to govern and lead the charity. The day-to-day running of the charity is overseen by two of the trustees, who liaise regularly with the other trustees

None of the Trustees have any beneficial interest in the charity.

Recruitment and appointment of new trustees

The power to appoint new trustees vests with the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

History

North London Bikur Cholim was founded in 1955 to address a gap in local services for the elderly, sick and disabled.

The organisation has expanded exponentially over the years, in line with the rising needs within the local Jewish community. The philosophy and ethos of the organisation has remained consistent over almost seven decades of provision and has maintained a sterling reputation throughout, representing a caring, confidential and efficient organisation.

Our clients range across the full spectrum of age and needs, which are all addressed with an individualised approach to meet every need of each client with a person-centred plan of care provision services.

From very young patients, to the very elderly, North London Bikur Cholim steps in to support and empower every client.

Achievements & Performance



The Year in Numbers



135
carers



1,100
funded
hospital trips



1,346
hours of domestic
support



106,892
hours of care



806
gift packages



864
therapy sessions



7,342
meals delivered



3,803
phone consultations



548
grants to
individuals

Care Provision

North London Bikur Cholim has been the community's trusted care agency since its inception in 1955. Seventy years and so many accomplishments later – and we're still delivering care that's compassionate, caring and all-encompassing.

Whenever I call or need help with anything, NLBC are so obliging and make sure I get the service I need swiftly and professionally. I'm proud to be a user of NLBC.

Mr R.

Care Provision

Commissioned Services

North London Bikur Cholim is registered as a Domiciliary Care agency with the Care Quality Commission (CQC). Led by personnel from within the Jewish community it tailors to, it has become a culturally-nuanced, trusted community brand and a leading care provider, known for its unparalleled, person-centred care.

For the past 25 years, NLBC has been commissioned by the Local Authority and NHS to deliver care services, social activities, and other medical support.

Our offer encompasses a wide spectrum of support as we endeavour to meet the individual needs of our users. Primarily, we provide care for the elderly, adults with disabilities, and children with disabilities – and are always seeking ways to meet any related request with which we are approached.

Top-up Care

Often, statutory support packages allocated by local government care and health agencies are inadequate to fill a patient's needs. In such cases, NLBC will not only deliver the extent of care it has been commissioned to do – but will fund additional care hours, ensuring users receive the support necessary to attain a full recovery and improved quality of life.

WE DELIVER CARE FOR:

Children with physical disabilities

Children with learning disabilities

Adults with physical disabilities

Adults with learning disabilities

Adults with mental health needs

The elderly

Care Provision

Carers and Support Workers

At the core of our provision are our home-care workers, who are tasked with delivering the high-quality care we pride ourselves in. In that spirit, we induct and train every single employee before they commence their role, ensuring our beneficiaries receive appropriate, culturally-sensitive, person-centred care.

We deliver mandatory and statutory training for Health & Social Care to all support workers. These trainings include subjects such as safeguarding, cultural awareness, medical skills and food hygiene, keeping staff skills at optimum levels. Separately, we train carers to meet any specialised needs and medical requirements of their patients.

Our carers are trained to maximise users' experiences and help them achieve positive outcomes, adapting to whichever support is necessary: be it live-in care, personal care, access to friends and community events, or access to work.

Digital Compliance

As a forward-thinking charity, we consider upcoming regulatory changes and endeavour to implement new systems at earliest possible stages.

This year, NLBC completed its transition of all data to a singular care monitoring platform, "Birdie", in light of upcoming regulatory requirements for adult social and healthcare agencies. This has streamlined all services, providing real-time monitoring, enhanced data retention and full oversight of care delivery.

Quality Assurance

Aside for internal quality audits, NLBC is regulated by its commissioners for quality assurance. The charity is aware of all changing regulatory guidance and adapts processes and services accordingly.

NLBC has been rated as **Good** by the Care Quality Commission (CQC). Read the full report [here](#).

Advocacy & Guidance

Whilst statutory healthcare support is available, there remains widespread lack of knowledge on how to access it.

That's why we're here to support our users in receiving what they are eligible for, unlocking benefits and care packages to deliver the best possible support.



You've been the light on our journey, your ongoing and generous support have enabled us to give [our son] therapy sessions, without which he might not have gotten even close to walking independently.

Family Y.



Advocacy & Guidance

Advice Line

NLBC has become the go-to for all medical-support-related queries. Hundreds of callers contact our office monthly, seeking advice on navigating their specific circumstances – and with our extensive team of trained support workers, we provide the necessary guidance, signposting and referrals about available options, enabling access to maximum care and support.

Equality of Access

Because accessing care provision is a complex, bureaucratic process, many patients facing diagnoses simply are unable to access the care provision they can and should be getting. NLBC, with a stellar track record of over 70 years of expertise in the care provision industry, advocates for its users every day. We liaise with Local Authorities, health agencies and commissioners to ensure maximum benefits for patients. We guide vulnerable or elderly patients in attaining care support packages, medical equipment or home adaptations they could not attain by themselves, and support them throughout the process, attending reviews and assessments.



The support you offer goes beyond financial assistance; it brings hope and comfort to our family.

Mrs P.



Holistic Support



You have been an anchor; a source of support to our family.

Mrs P.



It's never just a medical issue. Families experiencing medical crises are facing countless offshoot struggles – and we extend our support to address those needs, too.

Holistic Support



I felt that you were helping me carry the burden of raising a child with disabilities. Thank you.

Mrs J.

Domestic Help

When a family is experiencing a medical challenge, parents are often overwhelmed with their caretaking role; this leads to neglect of basic housekeeping. We understand the importance of a well-functioning home – especially during a crisis – and that's why we provide allocated hours of fully-funded domestic help, providing families with the security and stability that a clean, orderly house creates. In the reporting year, the domestic support we delivered totalled 1,346 hours.

Night Care

Having a peaceful night's sleep is essential; but often, when families are dealing with a premature baby or a child with complex medical needs, this becomes an impossibility. NLBC provides paid night nurses who can assist with nighttime hours, providing much-needed, restorative sleep for parents, family members, and the child.

Hospital Transportation

With a family member in the hospital, frequent car rides to visit them and return home again become expensive, fast. Often, using Public Transport is not an option due to physical immobility or a family travelling with small children.

We fund taxi trips so that family members can take care of their loved ones without such concerns. This year, we funded 1,100 trips for our users.

Holistic Support

Meals

For those unable to cook meals – either due to physical/mental incapacity, or due to a medical crisis in the family – we deliver fresh-cooked nourishing meals from local high-quality delis, sustaining recipients with renewed energy, stability and warmth. All food is kosher-certified, to ensure it is suitable for our recipients, as per their cultural requirements.

Spread the Joy

NLBC sends out regular care packages and treats to family members of those struggling with medical issues. We understand that a crisis in the family can affect everyone's emotional wellbeing – and that's why we endeavour to minimise the negative impact by delivering delightful gifts, toys and restaurant vouchers, much to our young recipients' excitement.

Short Breaks and Away-Days

We operate a popular Short Breaks and Away-Days Scheme, where families suffering from medical challenges are gifted with a day trip or short respite break. The unique family time, coupled with the reprieve from daily stressors, has been reported to help people rejuvenate and recharge their physical – and emotional – health.



Thank you so much for the delicious supper and for taking the kids out. It was blissful for me and the best thing for them – a true lifesaver!

Mr B.



Additional Services

Our hands-on approach in the sector allows us to provide a variety of relevant services, to support physical, emotional and mental health challenges.

NLBC displayed commitment, care and sympathy – at any time of day or night – which was exceptional.

Family R.

Additional Services


Therapy Grants

As part of our mission to improve health and wellbeing for all, we allocated restricted grants this year to families with children who have special educational needs and disabilities. We understand that therapy and support costs can be steep, and often more than the average family can afford. Consequently, the grants we facilitated had a marked positive impact.

Individual Grants

At absolutely no charge, our charity applies for grants on behalf of our users who are eligible for such awards. Grants cover a range of necessary costs – medical equipment, respite breaks, or necessary home improvements.

This year, NLBC successfully applied for 548 grants for individuals, 34 of which were for new items of equipment.



£55,203

Total funds generated
for families experiencing
medical crises

Flagship Project: “Oasis”

The Background

Through our work providing care for elderly people in the community, NLBC has been privy to concerns by carers and family members about a prevalent community issue: social isolation. Many elderly people, due to limited mobility and other medical issues, hardly leave the house and receive few visitors – resulting in emotional hardships and cognitive decline.

The Vision

NLBC set out to rectify the issue by its debut of Oasis, an aptly-named monthly program to serve as a rejuvenating experience of social togetherness for older community members. From the very first Oasis event, well-attended by over 120 community members aged 60 and over, it was clear how great the need for this had been. A gathering of women spent several delightful hours engaged in stimulating conversation, light-hearted camaraderie, and exciting, unique entertainment activities.

The Response

Attendees of Oasis's first event responded with eager feedback, after which more events were held, with further expansion planned for the upcoming year. Each event provides a hot lunch followed by inspiring lecturers, as well as relaxing, artistic activities. Users are consulted at the close of each event through surveys, and their feedback implemented to shape further activities.

We ensure to reach possible attendees not just through public advertising – but through sharing updates with their families and carers; this way we can ascertain that they are aware of developments and can attend. We support beneficiaries with transport, too, if it is mobility issues stopping them from attending.



OASIS
MY SPACE TO REJUVENATE

Plans for the Future



Supporting Mental Health

Noting the significant gaps in mental health support in the community, we would like to focus on filling this void with much-needed medical, practical and wellbeing support, especially through easing the financial burden of therapy sessions from parents.

Reducing Social Isolation

Excellent outcomes have already been reported on the roll-out of Oasis, our special project aimed at mitigating social isolation. We'd like to embellish this project further and continue extending its reach, conducting events more often and expanding to host more people.

Collaboration

As a local provider, we'll aim to strengthen existing ties with community organisations, tapping into local resources to cohesively support users.

Volunteer Recruitment

Appreciating the incredible power of volunteers, NLBC is working to establish volunteer rotations to offer respite and support for families experiencing medical challenges.

Financial Review

Financial Position

The Charity's income has increased by 37% in comparison to the previous year, with the cost of providing care services increasing by 21%. There was a surplus in net funds for the year.

Principal Funding Sources

The charity's main source of income is the Local Authority, which provides funding to users of the charity's services. Separately, the trustees would like to express their continued appreciation for the support of the Association of Jewish Refugees and the Claims Conference in helping those eligible who are Holocaust Survivors, Second Generation Holocaust Survivors, dependents and Refugees, especially as they become more frail and in greater need of support; the trustees extend thanks also to Victoria Convalescent Clevedon for holiday funding, and Hackney Parochial for funding food parcels and meals.

Reserves Policy

The trustees' policy is that the charity has sufficient reserves to cover normal activities for at least three months. Reserves at the year end were £1,857,682 (2023 - £1,246,919) of which £Nil (2023 - £11,835) were restricted.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and have established systems to mitigate such.

Public Benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission as well as the

Equalities Act 2010 when reviewing the Charity's aims and objectives and in planning future activities.

Statement of Trustees Responsibilities

The trustees (who are also the directors of North London Bikur Cholim Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the estimates that are reasonable and prudent;
- prepare the financial statements on the going concern e Charity SORP;
- make judgements basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

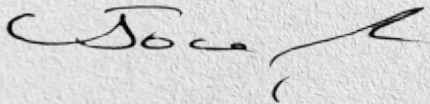
The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the charity's forthcoming Annual General Meeting.

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

Approved by order of the board of trustees on 29 September 2025 and signed on its behalf by:



C Joseph
Trustee

REPORT OF THE INDEPENDENT AUDITORS

TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Opinion

We have audited the financial statements of North London Bikur Cholim Limited (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our

audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other

REPORT OF THE INDEPENDENT AUDITORS

TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence

REPORT OF THE INDEPENDENT AUDITORS

TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We concluded whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities.

This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

Date: 29 September 2025

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

NORTH LONDON BIKUR CHOLIM LIMITED - FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	99,097	195,521	294,618	56,017
Charitable activities	5				
Care fees		2,672,518	-	2,672,518	2,103,588
Investment income	4	2,219	-	2,219	-
Total		2,773,834	195,521	2,969,355	2,159,605
EXPENDITURE ON					
Charitable activities	6				
Provision of care		1,968,468	4,111	1,972,579	1,629,430
Grantmaking		173,137	203,245	376,382	121,964
Governance		9,631	-	9,631	10,038
Total		2,151,236	207,356	2,358,592	1,761,432
NET INCOME/(EXPENDITURE)		622,598	(11,835)	610,763	398,173
RECONCILIATION OF FUNDS					
Total funds brought forward		1,235,084	11,835	1,246,919	848,746
TOTAL FUNDS CARRIED FORWARD		1,857,682	-	1,857,682	1,246,919

The notes on pages 28 to 38 form part of these financial statements.

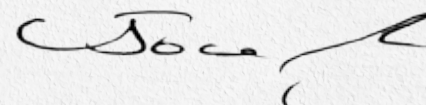
BALANCE SHEET

NORTH LONDON BIKUR CHOLIM LIMITED - Registration Number: 03965910
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	808	372
CURRENT ASSETS			
Debtors	14	663,958	524,270
Cash in bank and in hand		1,412,416	865,668
		<u>2,076,374</u>	<u>1,389,938</u>
CREDITORS			
Amounts falling due within one year	15	(219,500)	(143,391)
NET CURRENT ASSETS		<u>1,856,874</u>	<u>1,246,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,857,682</u>	<u>1,246,919</u>
NET ASSETS		<u>1,857,682</u>	<u>1,246,919</u>
FUNDS	17		
Unrestricted funds:			
General fund		1,857,682	1,235,084
Restricted funds:			
Restricted fund		-	11,835
TOTAL FUNDS		<u>1,857,682</u>	<u>1,246,919</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2025 and were signed on its behalf by:



C Joseph - Trustee

CASH FLOW STATEMENT

NORTH LONDON BIKUR CHOLIM LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	545,219	162,252
Net cash provided by operating activities		545,219	162,252
Cash flows from investing activities			
Purchase of tangible fixed assets		(690)	-
Interest received		2,219	-
Net cash provided by investing activities		1,529	-
Change in cash and cash equivalents in the reporting period			
		546,748	162,252
Cash and cash equivalents at the beginning of the reporting period			
		865,668	703,416
Cash and cash equivalents at the end of the reporting period			
		1,412,416	865,668

The notes on pages 28 to 38 form part of these financial statements.

NOTES TO THE CASH FLOW STATEMENT

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	610,763	398,173
Adjustments for:		
Depreciation charges	254	106
Interest received	(2,219)	-
Increase in debtors	(139,688)	(253,942)
Increase in creditors	76,109	17,915
Net cash provided by operations	545,219	162,252

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash Flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and at hand	865,668	546,748	1,412,416
	865,668	546,748	1,412,416
Total	865,668	546,748	1,412,416

NOTES TO THE FINANCIAL STATEMENT

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is First Floor, 94 Stamford Hill, London, N16 6XS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from care fees is included in the year in which it is receivable.

Donations are included in full in the statement of financial activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	62,413	-	62,413	6,214
Grants	36,684	195,521	232,205	49,803
Total	99,097	195,521	294,618	56,017

Grants received, included in the above, are as follows:	2024 £	2023 £
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Private grants	-	350
Trusts	103,421	45,328
Government	128,784	4,125
	232,205	49,803

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	2,219	-	2,219	-

5. INCOME FROM CHARITABLE ACTIVITIES

	2024 Total funds £	2023 Total funds £
Provision of care services Activity Care fees	2,672,518	2,103,588

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Provision of care	1,597,145	-	375,434	1,972,579
Grantmaking	-	376,382	-	376,382
Governance	-	-	9,631	9,631
	1,597,145	376,382	385,065	2,358,592

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2024

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	1,198,502	1,072,349
Agency and professional staff	398,311	383,594
Training and protective equipment	-	2,167
Travelling	332	1,902
	<u>1,597,145</u>	<u>1,460,012</u>

8. GRANTS PAYABLE

	2024 £	2023 £
Grantmaking	<u>376,382</u>	<u>121,964</u>

All grants were paid for or to individuals.

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

9. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Provision of care	190,788	184,646	-	375,434
Governance	-	-	9,631	9,631
	190,788	184,646	9,631	385,065

Support costs, included in the above, are as follows:	2024 Provision of care £	2023 Total activities £
Management		
Insurance	9,666	9,040
Accountancy	2,340	4,460
Professional fees	81,849	4,392
Postage and stationery	4,329	7,520
Administrative expenses	92,350	48,640
Depreciation of tangible and heritage assets	254	106
	190,788	74,158

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

9. SUPPORT COSTS - continued

Other	2024 Provision of care £	2023 Total activities £
Wages	177,937	91,882
Social security	6,349	3,018
Pensions	360	360
	184,646	95,260

Governance costs	2024 Governance £	2023 Total activities £
Auditors' remuneration	4,920	4,920
Auditors' remuneration for non audit work	4,711	4,200
General expenses	-	918
	9,631	10,038

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

10. NET INCOME/(EXPENDITURE)

	2024	2023
Net income/(expenditure) is stated after charging/(crediting):	£	£
Auditors' remuneration	4,920	4,920
Auditors' remuneration for non audit work	4,711	4,200
Depreciation - owned assets	254	106

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,292,153	1,113,853
Social security costs	83,230	49,348
Other pension costs	7,765	4,408
	1,383,148	1,167,609

The pension expense has been allocated between activities based on the roles of the relevant staff.

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

12. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Care staff	111	90
Support staff	21	8
	<u>132</u>	<u>98</u>

No employees received emoluments in excess of £60,000.

13. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 January 2024	5,826
Additions	<u>690</u>
At 31 December 2024	<u>6,516</u>

DEPRECIATION

At 1 January 2024	5,454
Charge for year	<u>254</u>
At 31 December 2024	<u>5,708</u>

NET BOOK VALUE

At 31 December 2024	<u>808</u>
At 31 December 2023	<u>372</u>

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	221,119	13,708
Fee debtors	442,839	510,562
	663,958	524,270

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	50,964	15,740
Wages control	126,521	82,005
Accruals and deferred income	40,683	44,314
Pension	1,332	1,332
	219,500	143,391

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	808	-	808	372
Current assets	2,076,374	-	2,076,374	1,389,938
Current liabilities	(219,500)	-	(219,500)	(143,391)
	1,857,682	-	1,857,682	1,246,919

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,235,084	622,598	1,857,682
Restricted funds			
Restricted fund	11,835	(11,835)	-
TOTAL FUNDS	1,246,919	610,763	1,857,682

Net movement in funds, included in the above are as follows:	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,773,834	(2,151,236)	622,598
Restricted funds			
Restricted fund	195,521	(207,356)	(11,835)
TOTAL FUNDS	2,969,355	(2,358,592)	610,763

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS - continued

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Comparatives for movement in funds			
Unrestricted funds			
General fund	844,562	390,522	1,235,048
Restricted funds			
Restricted fund	4,184	7,651	11,835
TOTAL FUNDS	848,746	398,173	1,246,919

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
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Unrestricted funds			
General fund	2,110,989	(1,720,467)	390,522
Restricted funds			
Restricted fund	48,616	(40,965)	7,651
TOTAL FUNDS	2,159,605	(1,761,432)	398,173

The restricted funds have been restricted for the provision of food bills for struggling community members and for paediatric therapy costs.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.