

REGISTERED COMPANY NUMBER: 03965910 (England and Wales)
REGISTERED CHARITY NUMBER: 1085469

NORTH LONDON BIKUR CHOLIM LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

NORTH LONDON BIKUR CHOLIM LIMITED

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NORTH LONDON BIKUR CHOLIM LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES	R Alter J Hager C Joseph R Klien S Weiss Y Hartman
COMPANY SECRETARY	J Hager
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	03965910 (England and Wales)
REGISTERED CHARITY NUMBER	1085469
INDEPENDENT AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	Lloyds Bank plc 182 High Street London E17 7HJ

NORTH LONDON BIKUR CHOLIM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

NLBC's objective is to improve the lives of people of all ages who experience long-or short-term illness, disabilities, and medical challenges by providing comprehensive, hands-on support in the form of care workers, respite relief, poverty relief schemes, therapy sessions, domestic help, meals, and food vouchers. NLBC liaises and signposts to other relevant charities and resources, enabling service users and beneficiaries to receive maximum support and maintain their independence and stability. NLBC also makes grants at the trustees' discretion to help individuals and families improve their quality of life at times of crisis or longer-term difficulties, focusing on health-related crises and poverty.

The trustees confirm to have given due regard to the Charity Commission's guidance on public benefit.

Significant activities

NLBC has continued to provide high-quality care successfully and expanded its grant-making provision and charitable projects in line with need. The local authority funding resources often remain inadequate to meet the needs of users of all ages. NLBC contributed to these resources, ensuring that vulnerable people have their needs met, and can enjoy maximum quality of life. NLBC continues to have sufficient reserves, initially to cover operational costs of minimum three months, and a significant proportion is earmarked for the development of new projects, as well as the continuity of tailored projects which meet the needs of its vulnerable target group - which has been impacted by the severe limitations on care provided by local authorities.

NLBC continues to be commissioned by local authorities and the NHS to provide care on their behalf. This past year, NLBC has also been awarded several grants from trusts and local authorities, enabling additional service provision to clients and others in need in the community. For example, a large project providing a range of therapies to children with various physical, emotional, and medical conditions, gave beneficiaries significantly improved opportunities. NLBC would like to give thanks to the funder for enabling us to deliver this project. NLBC also delivered a funded project where children with special needs were cared for out of their homes several hours a week, providing their families with much-needed respite and enabling siblings to spend quality, uninterrupted time, engaging in activities of their choice in a calm, peaceful environment.

Grantmaking

NLBC makes grants to individuals and families in need, for respite, holidays and equipment. NLBC also supports those struggling with the cost-of-living crisis. The trustees base their decisions on references from outside agencies, self-referrals and from their own familiarity with the needs of members of the Orthodox Jewish community.

NORTH LONDON BIKUR CHOLIM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

North London Bikur Cholim has continued to uphold its mission of providing critical care and support to the vulnerable members of our community. Over the past year, our efforts have focused on bridging the gaps in public services, ensuring equitable access to healthcare and support, and leveraging technological advancements to enhance our service delivery. The following is a detailed account of our significant activities over the past year, reflecting our commitment to improving the quality of life for those we serve.

Bridging Language and Cultural Barriers:

This year, NLBC employed dedicated workers to assist community members facing language and cultural barriers, ensuring they have equal access to essential services. These workers played a crucial role in helping clients navigate the healthcare system, complete necessary paperwork, collaborate effectively with general practitioners, and guide them through complex bureaucratic processes. This initiative has been instrumental in ensuring that all members of our community receive the care and support they need, regardless of language or cultural differences.

Employment Opportunities for Learning Disabled Adults:

NLBC has been proactive in helping adults with learning disabilities access meaningful employment opportunities. Through our efforts, two individuals with Down syndrome have secured positions at a disposable product manufacturer. Additionally, two individuals with autism and epilepsy are now employed at a bakery factory, one works in packaging boxes with a food distributor, and another serves as a helper in a creche. These placements have not only provided these individuals with a sense of purpose and independence but also fostered greater inclusivity within the workplace.

Therapeutic Interventions for Children:

Thanks to a generous grant from an anonymous funder, we have provided a comprehensive range of therapies to children suffering from severe syndromes and health issues, significantly aiding their development. Families have reported numerous positive changes, including increased mobility, improved speech, and better overall understanding. These therapeutic interventions have been a beacon of hope for many families, providing their children with opportunities for improved outcomes and a better quality of life.

Transition to Digital Platforms:

In anticipation of the mandatory requirement for all adult social and healthcare services to transition to digital platforms, NLBC has proactively implemented this change over the past year. We have adopted ECM software to streamline our operations. This digital platform has revolutionised our service delivery by enabling us to store care delivery logs, review care plans, and complete risk assessments efficiently. The ECM software has facilitated real-time tracking and monitoring of care activities, ensuring that our services are both effective and responsive to the needs of our clients. This transition not only enhances our ability to deliver high-quality care but also ensures compliance with upcoming regulatory requirements, positioning NLBC as a forward-thinking and innovative organization.

In summary, North London Bikur Cholim has had a productive and impactful year, characterised by significant advancements in service delivery, community support, and the adoption of innovative technologies. Our continued success is a testament to the dedication of our staff, the generosity of our supporters, and our unwavering commitment to serving those in need.

FINANCIAL REVIEW

Financial position

The Charity's income fell by 6% in comparison with the previous year, the cost of providing care services went down by just over 4% and with grantmaking being reduced by 20% there was a surplus for the year. The trustees would mention that due to ongoing problems with Hackney Council's IT systems there has been increase in our debtors due to the slowdown in payments by them.

Principal funding sources

The charity's main source of income is local authority funding of users of the charity's services. The trustees would like to express their continued appreciation for the support of the Association of Jewish Refugees and the Claims Conference in helping those eligible who are Holocaust Survivors, Second Generation Holocaust Survivors, dependents and Refugees as they become more frail and in greater need of support, also Victoria Convalescent Clevenden Convalescent for holiday funding and Hackney Parochial for funding for food parcels and meals.

NORTH LONDON BIKUR CHOLIM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The trustees' policy is that the charity has sufficient reserves to cover normal activities for at least three months. Reserves at the year end were £1,246,919 (2022 - £848,746) of which £11,835 (2022 - £4,184) were restricted.

FUTURE PLANS

The charity plans to continue its activities on the presumption that Local Authorities will continue to carry out their Statutory Duty of providing services to vulnerable users in critical need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 6 April 2000.

Recruitment and appointment of new trustees

The power to appoint new trustees vests with the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Organisational structure

The day to day running of the charity is overseen by two of the trustees, who liaise regularly with the other trustees. Full trustee meetings are held four times a year.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and have established systems to mitigate such.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North London Bikur Cholim Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

NORTH LONDON BIKUR CHOLIM LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

AUDITORS

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 July 2024 and signed on its behalf by:

C Joseph - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Opinion

We have audited the financial statements of North London Bikur Cholim Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

We concluded whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

30 July 2024

NORTH LONDON BIKUR CHOLIM LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,401	48,616	56,017	66,091
Charitable activities	3				
Care fees		2,103,588	-	2,103,588	2,232,638
Total		<u>2,110,989</u>	<u>48,616</u>	<u>2,159,605</u>	<u>2,298,729</u>
EXPENDITURE ON					
Charitable activities	4				
Provision of care		1,629,430	-	1,629,430	1,699,108
Grantmaking		80,999	40,965	121,964	152,697
Governance		10,038	-	10,038	8,946
Total		<u>1,720,467</u>	<u>40,965</u>	<u>1,761,432</u>	<u>1,860,751</u>
NET INCOME		390,522	7,651	398,173	437,978
RECONCILIATION OF FUNDS					
Total funds brought forward		844,562	4,184	848,746	410,768
TOTAL FUNDS CARRIED FORWARD		<u><u>1,235,084</u></u>	<u><u>11,835</u></u>	<u><u>1,246,919</u></u>	<u><u>848,746</u></u>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED (REGISTERED NUMBER: 03965910)

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	372	478
CURRENT ASSETS			
Debtors	12	524,270	270,328
Cash at bank and in hand		865,668	724,732
		<u>1,389,938</u>	<u>995,060</u>
CREDITORS			
Amounts falling due within one year	13	(143,391)	(146,792)
		<u>1,246,547</u>	<u>848,268</u>
NET CURRENT ASSETS			
		<u>1,246,919</u>	<u>848,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,246,919</u>	<u>848,746</u>
NET ASSETS		<u>1,246,919</u>	<u>848,746</u>
FUNDS	16		
Unrestricted funds:			
General fund		1,235,084	844,562
Restricted funds:			
Restricted fund		11,835	4,184
TOTAL FUNDS		<u>1,246,919</u>	<u>848,746</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2024 and were signed on its behalf by:

C Joseph - Trustee

NORTH LONDON BIKUR CHOLIM LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	162,252	228,095
		<hr/>	<hr/>
Net cash provided by operating activities		162,252	228,095
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		162,252	228,095
Cash and cash equivalents at the beginning of the reporting period	2	703,416	475,321
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2	865,668	703,416
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	398,173	437,978
Adjustments for:		
Depreciation charges	106	137
Increase in debtors	(253,942)	(144,432)
Increase/(decrease) in creditors	17,915	(65,588)
Net cash provided by operations	<u>162,252</u>	<u>228,095</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	52	114
Notice deposits (less than 3 months)	865,616	724,618
Overdrafts included in bank loans and overdrafts falling due within one year	-	(21,316)
Total cash and cash equivalents	<u>865,668</u>	<u>703,416</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	724,732	140,936	865,668
Bank overdraft	(21,316)	21,316	-
	<u>703,416</u>	<u>162,252</u>	<u>865,668</u>
Total	<u>703,416</u>	<u>162,252</u>	<u>865,668</u>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from care fees is included in the year in which it is receivable.

Donations are included in full in the statement of financial activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Donations	1,215	5,000	6,215	420
Grants	6,186	43,616	49,802	65,671
	<u>7,401</u>	<u>48,616</u>	<u>56,017</u>	<u>66,091</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Private grants	349	-
Trusts	45,328	53,315
Government	4,125	12,356
	<u>49,802</u>	<u>65,671</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Provision of care services	Care fees	<u>2,103,588</u>	<u>2,232,638</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Provision of care	1,460,012	-	169,418	1,629,430
Grantmaking	-	121,964	-	121,964
Governance	-	-	10,038	10,038
	<u>1,460,012</u>	<u>121,964</u>	<u>179,456</u>	<u>1,761,432</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	1,072,349	1,159,559
Agency and professional staff	383,594	332,037
Training and protective equipment	2,167	3,211
Travelling	1,902	-
	<u>1,460,012</u>	<u>1,494,807</u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Provision of care	-	61,627
Grantmaking	121,964	152,697
	<u>121,964</u>	<u>214,324</u>

All grants were paid for or to individuals.

7. SUPPORT COSTS

	Management	Other	Governance	Totals
	£	£	costs	£
Provision of care	74,158	95,260	-	169,418
Governance	-	-	10,038	10,038
	<u>74,158</u>	<u>95,260</u>	<u>10,038</u>	<u>179,456</u>

Support costs, included in the above, are as follows:

Management

	2023	2022
	Provision	Total
	of care	activities
	£	£
Insurance	9,040	8,078
Accountancy	4,460	3,500
Professional fees	4,392	1,925
Postage and stationery	7,520	4,691
Administrative expenses	48,640	41,855
Depreciation of tangible and heritage assets	106	137
	<u>74,158</u>	<u>60,186</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. SUPPORT COSTS - continued
Other

	2023	2022
	Provision	Total
	of care	activities
	£	£
Wages	91,882	79,534
Social security	3,018	2,594
Pensions	360	360
	<u>95,260</u>	<u>82,488</u>

Governance costs

	2023	2022
	Governance	Total
	£	activities
	£	£
Auditors' remuneration	4,920	3,840
Auditors' remuneration for non audit work	4,200	3,480
General expenses	918	1,626
	<u>10,038</u>	<u>8,946</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	4,920	3,840
Auditors' remuneration for non audit work	4,200	3,480
Depreciation - owned assets	106	137
	<u>9,226</u>	<u>7,457</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,113,853	1,173,920
Social security costs	49,348	63,200
Other pension costs	4,408	4,927
	<u>1,167,609</u>	<u>1,242,047</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Care staff	90	125
Support staff	8	8
	<u>98</u>	<u>133</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2023 and 31 December 2023	<u>5,826</u>
DEPRECIATION	
At 1 January 2023	5,348
Charge for year	106
At 31 December 2023	<u>5,454</u>
NET BOOK VALUE	
At 31 December 2023	<u>372</u>
At 31 December 2022	<u>478</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	13,708	33,000
Fee debtors	510,562	237,328
	<u>524,270</u>	<u>270,328</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 14)	-	21,316
Social security and other taxes	15,740	16,314
Wages control	82,005	73,986
Accruals and deferred income	44,314	34,346
Pension	1,332	830
	<u>143,391</u>	<u>146,792</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	21,316
	<u>-</u>	<u>21,316</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	372	-	372	478
Current assets	1,375,158	14,780	1,389,938	995,060
Current liabilities	(140,446)	(2,945)	(143,391)	(146,792)
	<u>1,235,084</u>	<u>11,835</u>	<u>1,246,919</u>	<u>848,746</u>

16. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	844,562	390,522	1,235,084
Restricted funds			
Restricted fund	4,184	7,651	11,835
	<u>848,746</u>	<u>398,173</u>	<u>1,246,919</u>
TOTAL FUNDS	<u>848,746</u>	<u>398,173</u>	<u>1,246,919</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,110,989	(1,720,467)	390,522
Restricted funds			
Restricted fund	48,616	(40,965)	7,651
TOTAL FUNDS	<u>2,159,605</u>	<u>(1,761,432)</u>	<u>398,173</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	401,447	443,115	844,562
Restricted funds			
Restricted fund	9,321	(5,137)	4,184
TOTAL FUNDS	<u>410,768</u>	<u>437,978</u>	<u>848,746</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,245,414	(1,802,299)	443,115
Restricted funds			
Restricted fund	53,315	(58,452)	(5,137)
TOTAL FUNDS	<u>2,298,729</u>	<u>(1,860,751)</u>	<u>437,978</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. RELATED PARTY DISCLOSURES

A close family member of one trustee received medical care on the same terms as other users of the charity's services.