

REGISTERED COMPANY NUMBER: 03965910 (England and Wales)
REGISTERED CHARITY NUMBER: 1085469

NORTH LONDON BIKUR CHOLIM LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

NORTH LONDON BIKUR CHOLIM LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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NORTH LONDON BIKUR CHOLIM LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES	R Alter J Hager C Joseph R Klien S Weiss (appointed 15.11.21) Y Hartman (appointed 17.11.21)
COMPANY SECRETARY	J Hager
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
PRINCIPAL ADDRESS	4th Floor 97 Stamford Hill London N16 5DN
REGISTERED COMPANY NUMBER	03965910 (England and Wales)
REGISTERED CHARITY NUMBER	1085469
INDEPENDENT AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	Lloyds Bank plc 182 High Street London E17 7HJ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The object of the charity is to improve the lives of people of all ages who suffer from long or short term illness or disability. The charity does this by providing hands on support in the form of nurses or care workers as well as signposting to other relevant agencies and resources. The charity also makes grants at the trustees' discretion to help individuals and families at times of crisis or longer term difficulties, focusing on health related crises and poverty.

The trustees confirm to have given due regard to the Charity Commission's guidance on public benefit.

Significant activities

The charity has again been successful in providing care as needed as well as an increased volume of grants as the need has arisen. Government and local authority resources provided have continued to be inadequate to meet the true needs of users of all ages and we are well placed to be able to add to these resources, ensuring that vulnerable people are kept safe and with a good quality of life. The charity has had to step in where the need was great and pressing, and has been aided by this with funds from the Claims Conference and also the Association of Jewish Refugees. The charity continues to have sufficient reserves, but the Trustees will continue to consider how best to manage resources so that a deficit does not re-occur. This will ensure that the needs of its vulnerable target group will continue to be met, despite the severe limitations on care provided by local authorities.

North London Bikur Cholim continues to be commissioned by local authorities and by the NHS to provide care on their behalf. We also provide care services to self paying users; the charity charges for these care services at its discretion, often at below cost, and often also free of charge. Excess funds received are utilised for that purpose, as well as to make grants, or to provide extra hours of care to those who need them, but which the statutory authorities will not provide.

Grantmaking

The charity makes grants to individuals and families where required on medical grounds and for respite, holidays and equipment for those in need. The trustees base their decision on references from outside agencies, self referrals and from their own close knowledge of the needs of members of the Orthodox Jewish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has again been successful in maintaining its level of activities despite the still ongoing and negative effects of Covid19. Government and local resources are D.V. holding their own and we are grateful for support provided to ensure the health and wellbeing of our users. The charity has been fortunate in having been able to maintain its reserves, although these will need to be watched closely as costs rise. These resources will ensure that the needs of our vulnerable target group will continue to be met, despite the limited funding available from local authorities. Apart from those funded by local authorities, the charity charges for care services at its discretion, often at below cost, and sometimes free of charge. Excess funds received are utilised for that purpose, as well as to make grants, or to provide extra hours of care to those who need them, but which the statutory authorities deny them. The trustees are mindful of the need to ensure a sufficient level of reserves to secure the financial stability of the charity. The charity is grateful to the NHS for supplying PPE during the Covid 19 pandemic and beyond, which has helped us with much needed resources.

FINANCIAL REVIEW

Financial position

Although income from care services rose slightly there was a substantial increase in staff cost, trustees reduced grantmaking but the charity was left with a deficit for the year being funded from reserves held.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Principal funding sources

The charity's main source of income is local authority funding of users of the charity's services. The trustees would like to express their continued appreciation for the support of the Association of Jewish Refugees and the Claims Conference in helping those eligible who are Holocaust Survivors, Second Generation Holocaust Survivors, dependents and Refugees as they become more frail and in greater need of support.

Reserves policy

The trustees' policy is that the charity has sufficient reserves to cover normal activities for at least three months. Reserves at the year end were £410,768 (2020 - £704,997) of which £9,321 (2020 - £11,121) were restricted.

FUTURE PLANS

The charity plans to continue its activities on the presumption that Local Authorities will continue to carry out their Statutory Duty of providing services to vulnerable users in critical need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 6 April 2000.

Recruitment and appointment of new trustees

The power to appoint new trustees vests with the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

The day to day running of the charity is managed by two of the trustees who liaise regularly with the other trustees. Full trustee meetings are held four times a year.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and have established systems to mitigate such.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North London Bikur Cholim Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 September 2022 and signed on its behalf by:

J Hager - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Opinion

We have audited the financial statements of North London Bikur Cholim Limited (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

23 September 2022

NORTH LONDON BIKUR CHOLIM LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,708	10,080	12,788	16,805
Charitable activities					
Charitable activities		1,651,550	-	1,651,550	1,575,177
Total		<u>1,654,258</u>	<u>10,080</u>	<u>1,664,338</u>	<u>1,591,982</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		1,946,687	11,880	1,958,567	1,613,773
NET INCOME/(EXPENDITURE)		<u>(292,429)</u>	<u>(1,800)</u>	<u>(294,229)</u>	<u>(21,791)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		693,876	11,121	704,997	726,788
TOTAL FUNDS CARRIED FORWARD		<u><u>401,447</u></u>	<u><u>9,321</u></u>	<u><u>410,768</u></u>	<u><u>704,997</u></u>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED (REGISTERED NUMBER: 03965910)

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	615	796
CURRENT ASSETS			
Debtors	11	125,896	219,318
Cash at bank and in hand		475,321	645,651
		<u>601,217</u>	<u>864,969</u>
CREDITORS			
Amounts falling due within one year	12	(191,064)	(160,768)
		<u>410,153</u>	<u>704,201</u>
NET CURRENT ASSETS			
		<u>410,153</u>	<u>704,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		410,768	704,997
NET ASSETS		<u>410,768</u>	<u>704,997</u>
FUNDS	14		
Unrestricted funds:			
General fund		401,447	693,876
Restricted funds:			
Restricted fund		9,321	11,121
TOTAL FUNDS		<u>410,768</u>	<u>704,997</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2022 and were signed on its behalf by:

C Joseph - Trustee

NORTH LONDON BIKUR CHOLIM LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(170,330)	(110,380)
Net cash used in operating activities		(170,330)	(110,380)
		_____	_____
Change in cash and cash equivalents in the reporting period		(170,330)	(110,380)
Cash and cash equivalents at the beginning of the reporting period		645,651	756,031
		_____	_____
Cash and cash equivalents at the end of the reporting period		475,321	645,651
		=====	=====

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(294,229)	(21,791)
Adjustments for:		
Depreciation charges	181	235
Decrease/(increase) in debtors	93,422	(115,072)
Increase in creditors	30,296	26,248
Net cash used in operations	<u>(170,330)</u>	<u>(110,380)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
Net cash			
Cash at bank and in hand	645,651	(170,330)	475,321
	<u>645,651</u>	<u>(170,330)</u>	<u>475,321</u>
Total	<u>645,651</u>	<u>(170,330)</u>	<u>475,321</u>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from care fees is included in the year in which it is receivable.

Donations are included in full in the statement of financial activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	1,572	9,000	10,572	4,501
Grants	1,136	1,080	2,216	12,304
	<u>2,708</u>	<u>10,080</u>	<u>12,788</u>	<u>16,805</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Private grants	-	300
Trusts	2,216	12,004
	<u>2,216</u>	<u>12,304</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Provision of care services	Charitable activities	1,651,550	1,575,177

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	1,667,236	189,032	102,299	1,958,567

5. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	189,032	211,793

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Relief of poverty	18,200	9,000

The total grants paid to individuals during the year was as follows:

	2021 £	2020 £
Medical care	4,783	13,873
Relief of poverty	166,049	188,920
	<u>170,832</u>	<u>202,793</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. SUPPORT COSTS

	Management	Other	Governance	Totals
	£	£	costs	£
	£	£	£	£
Charitable activities	29,738	65,307	7,254	102,299

Support costs, included in the above, are as follows:

Management

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Insurance	6,487	5,371
Accountancy	4,120	4,400
Professional fees	1,649	4,804
Postage and stationery	3,133	3,201
General administrative expense s	14,168	14,262
Depreciation of tangible and heritage assets	181	235
	<u>29,738</u>	<u>32,273</u>

Other

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Wages	63,268	55,713
Social security	1,672	1,870
Pensions	367	326
	<u>65,307</u>	<u>57,909</u>

Governance costs

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Auditors' remuneration	3,660	3,420
Auditors' remuneration for non audit work	3,240	3,000
General expenses	354	294
	<u>7,254</u>	<u>6,714</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	3,660	3,420
Auditors' remuneration for non audit work	3,240	3,000
Depreciation - owned assets	181	235
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	1,315,874	993,977
Social security costs	64,458	64,673
Other pension costs	8,684	6,571
	<u> </u>	<u> </u>
	<u>1,389,016</u>	<u>1,065,221</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Care staff	110	98
Support staff	7	6
	<u> </u>	<u> </u>
	<u>117</u>	<u>104</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	<u> </u>	<u> </u>
	-	1

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2021 and 31 December 2021	5,826
DEPRECIATION	
At 1 January 2021	5,030
Charge for year	181
At 31 December 2021	5,211
NET BOOK VALUE	
At 31 December 2021	615
At 31 December 2020	796

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Fee debtors	125,896	219,318

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	29,492	25,161
Wages control	115,842	85,873
Accruals and deferred income	43,915	47,816
Pension	1,815	1,918
	191,064	160,768

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets	615	-	615	796
Current assets	584,896	16,321	601,217	864,969
Current liabilities	(184,064)	(7,000)	(191,064)	(160,768)
	401,447	9,321	410,768	704,997

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	693,876	(292,429)	401,447
Restricted funds			
Restricted fund	11,121	(1,800)	9,321
TOTAL FUNDS	<u>704,997</u>	<u>(294,229)</u>	<u>410,768</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,654,258	(1,946,687)	(292,429)
Restricted funds			
Restricted fund	10,080	(11,880)	(1,800)
TOTAL FUNDS	<u>1,664,338</u>	<u>(1,958,567)</u>	<u>(294,229)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	709,597	(15,721)	693,876
Restricted funds			
Restricted fund	17,191	(6,070)	11,121
TOTAL FUNDS	<u>726,788</u>	<u>(21,791)</u>	<u>704,997</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,579,677	(1,595,398)	(15,721)
Restricted funds			
Restricted fund	12,305	(18,375)	(6,070)
TOTAL FUNDS	<u>1,591,982</u>	<u>(1,613,773)</u>	<u>(21,791)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	709,597	(308,150)	401,447
Restricted funds			
Restricted fund	17,191	(7,870)	9,321
TOTAL FUNDS	<u>726,788</u>	<u>(316,020)</u>	<u>410,768</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,233,935	(3,542,085)	(308,150)
Restricted funds			
Restricted fund	22,385	(30,255)	(7,870)
TOTAL FUNDS	<u>3,256,320</u>	<u>(3,572,340)</u>	<u>(316,020)</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. RELATED PARTY DISCLOSURES

Close family members of two trustees received medical care on the same terms as other users of the charity's services.