

**REGISTERED COMPANY NUMBER: 03965910 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1085469**

**NORTH LONDON BIKUR CHOLIM LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

Sugarwhite Meyer Accountants Ltd  
Chartered Accountants & Statutory Auditor  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# **NORTH LONDON BIKUR CHOLIM LIMITED**

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**NORTH LONDON BIKUR CHOLIM LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>TRUSTEES</b>	R Alter J Hager C Joseph R Klien
<b>COMPANY SECRETARY</b>	J Hager
<b>REGISTERED OFFICE</b>	First Floor 94 Stamford Hill London N16 6XS
<b>PRINCIPAL ADDRESS</b>	4th Floor 97 Stamford Hill London N16 5DN
<b>REGISTERED COMPANY NUMBER</b>	03965910 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1085469
<b>INDEPENDENT AUDITORS</b>	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Lloyds Bank plc 182 High Street London E17 7HJ

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Reference and administrative information**

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims for public benefit**

The object of the charity is to improve the lives of people of all ages who suffer from long or short term illness or disability. The charity does this by providing hands on support in the form of nurses or care workers as well as signposting to other relevant agencies and resources. The charity also makes grants at the trustees' discretion to help individuals and families at times of crisis or longer term difficulties, focusing on health related crises.

The trustees confirm to have given due regard to the Charity Commission's guidance on public benefit

**Significant activities**

The charity has again been successful in providing care as needed as well as an increased volume of grants as the need has arisen. Government and local authority resources provided have continued to be inadequate to meet the true needs of users of all ages and we are well placed to be able to add to these resources, ensuring that vulnerable people are kept safe and with a good quality of life. The charity has had to step in where the need was great and pressing, and has been aided by this with funds from the Claims Conference and also the AJR.. The charity continues to have sufficient reserves, but the Trustees will continue to consider how best to manage resources so that a deficit does not re-occur. This will ensure that the needs of its vulnerable target group will continue to be met, despite the severe limitations on care provided by local authorities.

North London Bikur Cholim continues to be commissioned by local authorities and by the NHS to provide care on their behalf. We also provide care services to self paying users; the charity charges for these care services at its discretion, often at below cost, and often also free of charge. Excess funds received are utilised for that purpose, as well as to make grants, or to provide extra hours of care to those who need them, but which the statutory authorities will not provide.

**Grantmaking**

The charity makes grants to individuals and families where required on medical grounds and for respite, holidays and equipment for those in need. The trustees base their decision on references from outside agencies, self referrals and from their own close knowledge of the needs of members of the Orthodox Jewish community.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity has again been successful in maintaining its level of activities despite the effects of Covid19. Government and local resources are D.V. holding their own and we are grateful for support provided to ensure the health and wellbeing of our users. The charity has been fortunate in having been able to maintain its reserves. These resources will ensure that the needs of our vulnerable target group will continue to be met, despite the limited funding available from local authorities. Apart from those funded by local authorities, the charity charges for care services at its discretion, often at below cost, and sometimes free of charge. Excess funds received are utilised for that purpose, as well as to make grants, or to provide extra hours of care to those who need them, but which the statutory We are gratified at having been able to increase the level of grants, and the Trustees are planning to continue this trend, while being mindful of the need to ensure a sufficient level of reserves to secure the financial stability of the charity. The charity is grateful to the NHS for supplying PPE during the Covid 19 pandemic.

**FINANCIAL REVIEW**

**Financial position**

The financial statements show a great improvement over the previous year. Income from care services rose but the charity was able to keep increase in expenditure to an acceptable level. The charity was left with a surplus for the year.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**FINANCIAL REVIEW**

**Principal funding sources**

The charity's main source of income is local authority funding of users of the charity's services. The trustees would like to express their continued appreciation for the support of the Association of Jewish Refugees and the Claims Conference in helping those eligible who are Holocaust Survivors, Second Generation Holocaust Survivors, dependents and Refugees as they become more frail and in greater need of support.

**Reserves policy**

The trustees' policy is that the charity has sufficient reserves to cover normal activities for at least three months. Reserves at the year end were £704,997 (2019 - £726,788) of which £11,121 (2019 - £17,191) were restricted.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**FUTURE PLANS**

The charity plans to continue its activities on the presumption that Local Authorities will continue to carry out their Statutory Duty of providing services to vulnerable users in critical need.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 6 April 2000.

**Recruitment and appointment of new trustees**

The power to appoint new trustees vests with the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

The day to day running of the charity is managed by two of the trustees who liaise regularly with the other trustees. Full trustee meetings are held four times a year.

**Risk management**

The trustees actively review the major risks which the charity faces on a regular basis and have established systems to mitigate such.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of North London Bikur Cholim Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 September 2021 and signed on its behalf by:

J Hager - Trustee

# **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED**

## **Opinion**

We have audited the financial statements of North London Bikur Cholim Limited (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Meyer FCA BSc (Senior Statutory Auditor)  
for and on behalf of Sugarwhite Meyer Accountants Ltd  
Chartered Accountants & Statutory Auditor  
First Floor  
94 Stamford Hill  
London  
N16 6XS

13 September 2021

**NORTH LONDON BIKUR CHOLIM LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,500	12,305	16,805	70,387
<b>Charitable activities</b>	3				
Charitable activities		1,575,177	-	1,575,177	1,559,981
<b>Total</b>		<u>1,579,677</u>	<u>12,305</u>	<u>1,591,982</u>	<u>1,630,368</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		1,595,398	18,375	1,613,773	1,518,748
<b>NET INCOME/(EXPENDITURE)</b>		<u>(15,721)</u>	<u>(6,070)</u>	<u>(21,791)</u>	<u>111,620</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		709,597	17,191	726,788	615,168
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>693,876</u></u>	<u><u>11,121</u></u>	<u><u>704,997</u></u>	<u><u>726,788</u></u>

The notes form part of these financial statements

**NORTH LONDON BIKUR CHOLIM LIMITED (REGISTERED NUMBER: 03965910)**

**BALANCE SHEET  
31 DECEMBER 2020**

	<b>Notes</b>	<b>2020 £</b>	<b>2019 £</b>
<b>FIXED ASSETS</b>			
Tangible assets	10	796	1,031
<b>CURRENT ASSETS</b>			
Debtors	11	219,318	104,246
Cash at bank and in hand		645,651	756,031
		<u>864,969</u>	<u>860,277</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(160,768)	(134,520)
<b>NET CURRENT ASSETS</b>		<u>704,201</u>	<u>725,757</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>704,997</u>	<u>726,788</u>
<b>NET ASSETS</b>		<u>704,997</u>	<u>726,788</u>
<b>FUNDS</b>	14		
Unrestricted funds:			
General fund		693,876	709,597
Restricted funds:			
Restricted fund		11,121	17,191
<b>TOTAL FUNDS</b>		<u>704,997</u>	<u>726,788</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2021 and were signed on its behalf by:

C Joseph - Trustee

**NORTH LONDON BIKUR CHOLIM LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(110,380)	263,976
Net cash (used in)/provided by operating activities		(110,380)	263,976
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(110,380)	263,976
<b>Cash and cash equivalents at the beginning of the reporting period</b>		756,031	492,055
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		645,651	756,031
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

# NORTH LONDON BIKUR CHOLIM LIMITED

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

### 1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(21,791)	111,620
<b>Adjustments for:</b>		
Depreciation charges	235	308
(Increase)/decrease in debtors	(115,072)	185,266
Increase/(decrease) in creditors	26,248	(33,218)
<b>Net cash (used in)/provided by operations</b>	<u>(110,380)</u>	<u>263,976</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
<b>Net cash</b>			
Cash at bank and in hand	756,031	(110,380)	645,651
	<u>756,031</u>	<u>(110,380)</u>	<u>645,651</u>
<b>Total</b>	<u>756,031</u>	<u>(110,380)</u>	<u>645,651</u>

The notes form part of these financial statements

# **NORTH LONDON BIKUR CHOLIM LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from care fees is included in the year in which it is receivable.

Donations are included in full in the statement of financial activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The value of services provided by volunteers has not been included.

#### **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at variable rates on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**NORTH LONDON BIKUR CHOLIM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2020 Total funds £</b>	<b>2019 Total funds £</b>
Donations	4,500	1	4,501	1,249
Grants	-	12,304	12,304	69,138
	<u>4,500</u>	<u>12,305</u>	<u>16,805</u>	<u>70,387</u>

Grants received, included in the above, are as follows:

	<b>2020 £</b>	<b>2019 £</b>
Private grants	300	9,000
Trusts	12,004	60,138
	<u>12,304</u>	<u>69,138</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Activity</b>	<b>2020 £</b>	<b>2019 £</b>
Provision of care services	Charitable activities	<u>1,575,177</u>	<u>1,559,981</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs £</b>	<b>Grant funding of activities (see note 5) £</b>	<b>Support costs (see note 6) £</b>	<b>Totals £</b>
Charitable activities	<u>1,305,084</u>	<u>211,793</u>	<u>96,896</u>	<u>1,613,773</u>

**5. GRANTS PAYABLE**

	<b>2020 £</b>	<b>2019 £</b>
Charitable activities	<u>211,793</u>	<u>222,857</u>

The total grants paid to institutions during the year was as follows:

	<b>2020 £</b>	<b>2019 £</b>
Medical care	-	660
Relief of poverty	9,000	9,168
	<u>9,000</u>	<u>9,828</u>

**NORTH LONDON BIKUR CHOLIM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. GRANTS PAYABLE - continued**

The total grants paid to individuals during the year was as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Medical care	13,873	94,261
Relief of poverty	188,920	119,193
	<u>202,793</u>	<u>213,454</u>

**6. SUPPORT COSTS**

	<b>Management</b>	<b>Other</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	<u>32,273</u>	<u>57,909</u>	<u>6,714</u>	<u>96,896</u>

Support costs, included in the above, are as follows:

**Management**

	<b>2020 Charitable activities</b>	<b>2019 Total activities</b>
	<b>£</b>	<b>£</b>
Insurance	5,371	4,935
Accountancy	4,400	2,780
Professional fees	4,804	7,235
Postage and stationery	3,201	2,704
General administrative expenses	14,262	14,843
Depreciation of tangible and heritage assets	235	308
	<u>32,273</u>	<u>32,805</u>

**Other**

	<b>2020 Charitable activities</b>	<b>2019 Total activities</b>
	<b>£</b>	<b>£</b>
Wages	55,713	49,765
Social security	1,870	1,658
Pensions	326	269
	<u>57,909</u>	<u>51,692</u>



**NORTH LONDON BIKUR CHOLIM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. SUPPORT COSTS - continued**  
**Governance costs**

	<b>2020</b>	<b>2019</b>
	<b>Charitable</b>	<b>Total</b>
	<b>activities</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	3,420	3,420
Auditors' remuneration for non audit work	3,000	3,000
General expenses	294	228
	<u>6,714</u>	<u>6,648</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	3,420	3,420
Auditors' remuneration for non audit work	3,000	3,000
Depreciation - owned assets	235	308
	<u>6,655</u>	<u>6,728</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**9. STAFF COSTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	993,977	826,455
Social security costs	64,673	46,070
Other pension costs	6,571	4,666
	<u>1,065,221</u>	<u>877,191</u>

The average monthly number of employees during the year was as follows:

	<b>2020</b>	<b>2019</b>
Care staff	98	75
Support staff	6	6
	<u>104</u>	<u>81</u>

**NORTH LONDON BIKUR CHOLIM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2020</b>	<b>2019</b>
£60,001 - £70,000	<u>1</u>	<u>-</u>

**10. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u>5,826</u>
<b>DEPRECIATION</b>	
At 1 January 2020	4,795
Charge for year	<u>235</u>
At 31 December 2020	<u>5,030</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>796</u>
At 31 December 2019	<u>1,031</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Fee debtors	<u>219,318</u>	<u>104,246</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	25,161	15,479
Wages control	85,873	63,901
Accruals and deferred income	47,816	54,053
Pension	1,918	1,087
	<u>160,768</u>	<u>134,520</u>

**NORTH LONDON BIKUR CHOLIM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
Fixed assets	796	-	796	1,031
Current assets	853,848	11,121	864,969	860,277
Current liabilities	(160,768)	-	(160,768)	(134,520)
	<u>693,876</u>	<u>11,121</u>	<u>704,997</u>	<u>726,788</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	709,597	(15,721)	693,876
<b>Restricted funds</b>			
Restricted fund	17,191	(6,070)	11,121
<b>TOTAL FUNDS</b>	<u>726,788</u>	<u>(21,791)</u>	<u>704,997</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,579,677	(1,595,398)	(15,721)
<b>Restricted funds</b>			
Restricted fund	12,305	(18,375)	(6,070)
<b>TOTAL FUNDS</b>	<u>1,591,982</u>	<u>(1,613,773)</u>	<u>(21,791)</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	611,768	97,829	709,597
<b>Restricted funds</b>			
Restricted fund	3,400	13,791	17,191
<b>TOTAL FUNDS</b>	<u>615,168</u>	<u>111,620</u>	<u>726,788</u>

**NORTH LONDON BIKUR CHOLIM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	1,582,568	(1,484,739)	97,829
<b>Restricted funds</b>			
Restricted fund	47,800	(34,009)	13,791
<b>TOTAL FUNDS</b>	<u>1,630,368</u>	<u>(1,518,748)</u>	<u>111,620</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.1.19 £</b>	<b>Net movement in funds £</b>	<b>At 31.12.20 £</b>
<b>Unrestricted funds</b>			
General fund	611,768	82,108	693,876
<b>Restricted funds</b>			
Restricted fund	3,400	7,721	11,121
<b>TOTAL FUNDS</b>	<u>615,168</u>	<u>89,829</u>	<u>704,997</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	3,162,245	(3,080,137)	82,108
<b>Restricted funds</b>			
Restricted fund	60,105	(52,384)	7,721
<b>TOTAL FUNDS</b>	<u>3,222,350</u>	<u>(3,132,521)</u>	<u>89,829</u>

**NORTH LONDON BIKUR CHOLIM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**15. RELATED PARTY DISCLOSURES**

Close family members of two trustees received medical care on the same terms as other users of the charity's services.