

NORTH LONDON BIKUR CHOLIM LIMITED

England & Wales · Charity number 1085469

Details

Status Registered

Legal form Charitable company

Company number [03965910](#)

Registered 2001-03-09

Register [View on the Charity Commission register](#)

Contact

Address 4th Floor
97 Stamford Hill
London
N16 5DN

Phone 020 8371 9060

Email care@nlbikurcholim.org

Website <https://northlondonbikurcholim.org.uk/>

Activities

Objects: (1) THE RELIEF OF POVERTY AMONGST PERSONS IN CONDITIONS OF NEED, HARDSHIP, AND DISTRESS IN THE ORTHODOX JEWISH COMMUNITY. (11) THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION (111) THE ADVANCEMENT OF EDUCATION IN ACCORDANCE WITH THE TENETS OF THE ORTHODOX JEWISH RELIGION. (IV) TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE ORTHODOX JEWISH COMMUNITY. (V) TO ASSIST IN THE LOOKING AFTER AND CARING FOR THE UNWELL AND OTHERWISE INCAPACITATED INDIVIDUALS IN TH ORTHODOX JEWISH COMMUNITY.

Activities: The charity provides nurses and careworkers for the sick and elderly and also makes grants for health induced crises.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Barnet
- Hackney
- Haringey
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,969,355	£2,358,592	£1,857,682	132
2023-12-31	£2,159,605	£1,761,432	£1,246,919	98
2022-12-31	£2,298,729	£1,860,751	£848,746	133
2021-12-31	£1,664,338	£1,958,567	£410,768	117
2020-12-31	£1,591,982	£1,613,773	£704,997	104

Trustees

Name	Role	Appointed
CAROLINE JOSEPH	Chair	
JUDITH HAGER		
RACHEL ALTER		
RACHEL KLIEN		
Simon Weiss		2021-11-15
Yehuda Hartman		2021-11-17

NORTH LONDON BIKUR CHOLIM LIMITED

England & Wales - Charity number 1085469

Accounts

Work of Heart



**North London
Bikur Cholim**

**Trustees' Annual Report and Accounts
North London Bikur Cholim Limited
Year Ended 31 December 2024**

Report of the Trustees

for the year ended 31 December 2024

Statement from Chair

It's never just a medical crisis.

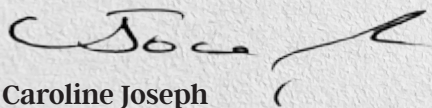
At North London Bikur Cholim (NLBC), we should know.

The patients we support are not only facing medical challenges, but are dealing with many accompanying struggles. Our multifaceted approach has helped countless people with live-in care, medical advocacy, emotional support, meals services, domestic help – and whatever else was needed. It's part of our commitment to providing holistic support.

Stepping back and looking at the full picture has allowed us to change over 1000 lives for the better this year.

I am grateful to present our annual report and accounts for the year ended December 2024. The incredible accomplishments detailed within are testimony to the dedication and passion of our team and care staff, who invest every effort in improving people's lives for the better.

Indeed – a work of heart.



Caroline Joseph

On behalf of the Trustees



Reference & Administrative Information

Trustees

R Alter
J Hager
C Joseph
R Klien
S Weiss
Y Hartman

Company Secretary

J Hager

Registered Office

First Floor
94 Stamford Hill
London N16 6XS

Registered Company No.

03965910

Registered Charity No.

1085469

Independent Auditors

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London N16 6XS

Bankers

Lloyds Bank plc
182 High Street
London
E17 7HJ



Charitable Objects

- The relief of poverty amongst persons in conditions of need, hardship, and distress in the Orthodox Jewish community;
- The advancement of the Orthodox Jewish religion;
- The advancement of education in accordance with the tenets of the Orthodox Jewish religion;
- To promote any charitable purpose for the benefit of the Orthodox Jewish community;
- To assist in the looking after and caring for the unwell and otherwise incapacitated individuals in the Orthodox Jewish community.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 6 April 2000. The charity is run by the board of Trustees, who are required to apply the charity's resources to achieve its charitable objects, and to provide strategic leadership for the charity's important work.

The charity is run by six Trustees with wide-ranging skills, experience, and qualifications relevant to the charity's niche activities. All Trustees were provided with a full induction into the charity's work prior to their appointment, and they meet regularly to govern and lead the charity. The day-to-day running of the charity is overseen by two of the trustees, who liaise regularly with the other trustees

None of the Trustees have any beneficial interest in the charity.

Recruitment and appointment of new trustees

The power to appoint new trustees vests with the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

History

North London Bikur Cholim was founded in 1955 to address a gap in local services for the elderly, sick and disabled.

The organisation has expanded exponentially over the years, in line with the rising needs within the local Jewish community. The philosophy and ethos of the organisation has remained consistent over almost seven decades of provision and has maintained a sterling reputation throughout, representing a caring, confidential and efficient organisation.

Our clients range across the full spectrum of age and needs, which are all addressed with an individualised approach to meet every need of each client with a person-centred plan of care provision services.

From very young patients, to the very elderly, North London Bikur Cholim steps in to support and empower every client.

Achievements & Performance



The Year in Numbers



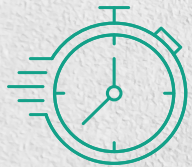
135
carers



1,100
funded
hospital trips



1,346
hours of domestic
support



106,892
hours of care



806
gift packages



864
therapy sessions



7,342
meals delivered



3,803
phone consultations



548
grants to
individuals

Care Provision

North London Bikur Cholim has been the community's trusted care agency since its inception in 1955. Seventy years and so many accomplishments later – and we're still delivering care that's compassionate, caring and all-encompassing.

Whenever I call or need help with anything, NLBC are so obliging and make sure I get the service I need swiftly and professionally. I'm proud to be a user of NLBC.

Mr R.

Care Provision

Commissioned Services

North London Bikur Cholim is registered as a Domiciliary Care agency with the Care Quality Commission (CQC). Led by personnel from within the Jewish community it tailors to, it has become a culturally-nuanced, trusted community brand and a leading care provider, known for its unparalleled, person-centred care.

For the past 25 years, NLBC has been commissioned by the Local Authority and NHS to deliver care services, social activities, and other medical support.

Our offer encompasses a wide spectrum of support as we endeavour to meet the individual needs of our users. Primarily, we provide care for the elderly, adults with disabilities, and children with disabilities – and are always seeking ways to meet any related request with which we are approached.

Top-up Care

Often, statutory support packages allocated by local government care and health agencies are inadequate to fill a patient's needs. In such cases, NLBC will not only deliver the extent of care it has been commissioned to do – but will fund additional care hours, ensuring users receive the support necessary to attain a full recovery and improved quality of life.

WE DELIVER CARE FOR:

Children with physical disabilities

Children with learning disabilities

Adults with physical disabilities

Adults with learning disabilities

Adults with mental health needs

The elderly

Care Provision

Carers and Support Workers

At the core of our provision are our home-care workers, who are tasked with delivering the high-quality care we pride ourselves in. In that spirit, we induct and train every single employee before they commence their role, ensuring our beneficiaries receive appropriate, culturally-sensitive, person-centred care.

We deliver mandatory and statutory training for Health & Social Care to all support workers. These trainings include subjects such as safeguarding, cultural awareness, medical skills and food hygiene, keeping staff skills at optimum levels. Separately, we train carers to meet any specialised needs and medical requirements of their patients.

Our carers are trained to maximise users' experiences and help them achieve positive outcomes, adapting to whichever support is necessary: be it live-in care, personal care, access to friends and community events, or access to work.

Digital Compliance

As a forward-thinking charity, we consider upcoming regulatory changes and endeavour to implement new systems at earliest possible stages.

This year, NLBC completed its transition of all data to a singular care monitoring platform, "Birdie", in light of upcoming regulatory requirements for adult social and healthcare agencies. This has streamlined all services, providing real-time monitoring, enhanced data retention and full oversight of care delivery.

Quality Assurance

Aside for internal quality audits, NLBC is regulated by its commissioners for quality assurance. The charity is aware of all changing regulatory guidance and adapts processes and services accordingly.

NLBC has been rated as **Good** by the Care Quality Commission (CQC). Read the full report [here](#).

Advocacy & Guidance

Whilst statutory healthcare support is available, there remains widespread lack of knowledge on how to access it.

That's why we're here to support our users in receiving what they are eligible for, unlocking benefits and care packages to deliver the best possible support.



You've been the light on our journey, your ongoing and generous support have enabled us to give [our son] therapy sessions, without which he might not have gotten even close to walking independently.

Family Y.



Advocacy & Guidance

Advice Line

NLBC has become the go-to for all medical-support-related queries. Hundreds of callers contact our office monthly, seeking advice on navigating their specific circumstances – and with our extensive team of trained support workers, we provide the necessary guidance, signposting and referrals about available options, enabling access to maximum care and support.

Equality of Access

Because accessing care provision is a complex, bureaucratic process, many patients facing diagnoses simply are unable to access the care provision they can and should be getting. NLBC, with a stellar track record of over 70 years of expertise in the care provision industry, advocates for its users every day. We liaise with Local Authorities, health agencies and commissioners to ensure maximum benefits for patients. We guide vulnerable or elderly patients in attaining care support packages, medical equipment or home adaptations they could not attain by themselves, and support them throughout the process, attending reviews and assessments.



The support you offer goes beyond financial assistance; it brings hope and comfort to our family.

Mrs P.



Holistic Support



You have been an anchor; a source of support to our family.

Mrs P.



It's never just a medical issue. Families experiencing medical crises are facing countless offshoot struggles – and we extend our support to address those needs, too.

Holistic Support



I felt that you were helping me carry the burden of raising a child with disabilities. Thank you.

Mrs J.

Domestic Help

When a family is experiencing a medical challenge, parents are often overwhelmed with their caretaking role; this leads to neglect of basic housekeeping. We understand the importance of a well-functioning home – especially during a crisis – and that’s why we provide allocated hours of fully-funded domestic help, providing families with the security and stability that a clean, orderly house creates. In the reporting year, the domestic support we delivered totalled 1,346 hours.

Night Care

Having a peaceful night’s sleep is essential; but often, when families are dealing with a premature baby or a child with complex medical needs, this becomes an impossibility. NLBC provides paid night nurses who can assist with nighttime hours, providing much-needed, restorative sleep for parents, family members, and the child.

Hospital Transportation

With a family member in the hospital, frequent car rides to visit them and return home again become expensive, fast. Often, using Public Transport is not an option due to physical immobility or a family travelling with small children.

We fund taxi trips so that family members can take care of their loved ones without such concerns. This year, we funded 1,100 trips for our users.

Holistic Support

Meals

For those unable to cook meals – either due to physical/mental incapacity, or due to a medical crisis in the family – we deliver fresh-cooked nourishing meals from local high-quality delis, sustaining recipients with renewed energy, stability and warmth. All food is kosher-certified, to ensure it is suitable for our recipients, as per their cultural requirements.

Spread the Joy

NLBC sends out regular care packages and treats to family members of those struggling with medical issues. We understand that a crisis in the family can affect everyone's emotional wellbeing – and that's why we endeavour to minimise the negative impact by delivering delightful gifts, toys and restaurant vouchers, much to our young recipients' excitement.

Short Breaks and Away-Days

We operate a popular Short Breaks and Away-Days Scheme, where families suffering from medical challenges are gifted with a day trip or short respite break. The unique family time, coupled with the reprieve from daily stressors, has been reported to help people rejuvenate and recharge their physical – and emotional – health.



Thank you so much for the delicious supper and for taking the kids out. It was blissful for me and the best thing for them – a true lifesaver!

Mr B.



Additional Services

Our hands-on approach in the sector allows us to provide a variety of relevant services, to support physical, emotional and mental health challenges.

NLBC displayed commitment, care and sympathy – at any time of day or night – which was exceptional.

Family R.

Additional Services

Therapy Grants

As part of our mission to improve health and wellbeing for all, we allocated restricted grants this year to families with children who have special educational needs and disabilities. We understand that therapy and support costs can be steep, and often more than the average family can afford. Consequently, the grants we facilitated had a marked positive impact.

Individual Grants

At absolutely no charge, our charity applies for grants on behalf of our users who are eligible for such awards. Grants cover a range of necessary costs – medical equipment, respite breaks, or necessary home improvements.

This year, NLBC successfully applied for 548 grants for individuals, 34 of which were for new items of equipment.



£55,203

Total funds generated
for families experiencing
medical crises

Flagship Project: “Oasis”

The Background

Through our work providing care for elderly people in the community, NLBC has been privy to concerns by carers and family members about a prevalent community issue: social isolation. Many elderly people, due to limited mobility and other medical issues, hardly leave the house and receive few visitors – resulting in emotional hardships and cognitive decline.

The Vision

NLBC set out to rectify the issue by its debut of Oasis, an aptly-named monthly program to serve as a rejuvenating experience of social togetherness for older community members. From the very first Oasis event, well-attended by over 120 community members aged 60 and over, it was clear how great the need for this had been. A gathering of women spent several delightful hours engaged in stimulating conversation, light-hearted camaraderie, and exciting, unique entertainment activities.

The Response

Attendees of Oasis’s first event responded with eager feedback, after which more events were held, with further expansion planned for the upcoming year. Each event provides a hot lunch followed by inspiring lecturers, as well as relaxing, artistic activities. Users are consulted at the close of each event through surveys, and their feedback implemented to shape further activities.

We ensure to reach possible attendees not just through public advertising – but through sharing updates with their families and carers; this way we can ascertain that they are aware of developments and can attend. We support beneficiaries with transport, too, if it is mobility issues stopping them from attending.



OASIS
MY SPACE TO REJUVENATE

Plans for the Future



Supporting Mental Health

Noting the significant gaps in mental health support in the community, we would like to focus on filling this void with much-needed medical, practical and wellbeing support, especially through easing the financial burden of therapy sessions from parents.

Reducing Social Isolation

Excellent outcomes have already been reported on the roll-out of Oasis, our special project aimed at mitigating social isolation. We'd like to embellish this project further and continue extending its reach, conducting events more often and expanding to host more people.

Collaboration

As a local provider, we'll aim to strengthen existing ties with community organisations, tapping into local resources to cohesively support users.

Volunteer Recruitment

Appreciating the incredible power of volunteers, NLBC is working to establish volunteer rotations to offer respite and support for families experiencing medical challenges.

Financial Review

Financial Position

The Charity's income has increased by 37% in comparison to the previous year, with the cost of providing care services increasing by 21%. There was a surplus in net funds for the year.

Principal Funding Sources

The charity's main source of income is the Local Authority, which provides funding to users of the charity's services. Separately, the trustees would like to express their continued appreciation for the support of the Association of Jewish Refugees and the Claims Conference in helping those eligible who are Holocaust Survivors, Second Generation Holocaust Survivors, dependents and Refugees, especially as they become more frail and in greater need of support; the trustees extend thanks also to Victoria Convalescent Clevedon for holiday funding, and Hackney Parochial for funding food parcels and meals.

Reserves Policy

The trustees' policy is that the charity has sufficient reserves to cover normal activities for at least three months. Reserves at the year end were £1,857,682 (2023 - £1,246,919) of which £Nil (2023 - £11,835) were restricted.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and have established systems to mitigate such.

Public Benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission as well as the

Equalities Act 2010 when reviewing the Charity's aims and objectives and in planning future activities.

Statement of Trustees Responsibilities

The trustees (who are also the directors of North London Bikur Cholim Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in hand estimates that are reasonable and prudent;
- prepare the financial statements on the going concern e Charity SORP;
- make judgements basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

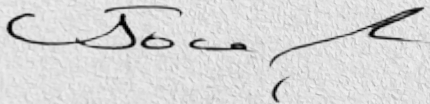
The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the charity's forthcoming Annual General Meeting.

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

Approved by order of the board of trustees on 29 September 2025 and signed on its behalf by:



C Joseph
Trustee

REPORT OF THE INDEPENDENT AUDITORS

TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Opinion

We have audited the financial statements of North London Bikur Cholim Limited (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our

audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other

REPORT OF THE INDEPENDENT AUDITORS

TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence

REPORT OF THE INDEPENDENT AUDITORS

TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We concluded whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities.

This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

Date: 29 September 2025

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

NORTH LONDON BIKUR CHOLIM LIMITED - FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	99,097	195,521	294,618	56,017
Charitable activities	5				
Care fees		2,672,518	-	2,672,518	2,103,588
Investment income	4	2,219	-	2,219	-
Total		2,773,834	195,521	2,969,355	2,159,605
EXPENDITURE ON					
Charitable activities	6				
Provision of care		1,968,468	4,111	1,972,579	1,629,430
Grantmaking		173,137	203,245	376,382	121,964
Governance		9,631	-	9,631	10,038
Total		2,151,236	207,356	2,358,592	1,761,432
NET INCOME/(EXPENDITURE)		622,598	(11,835)	610,763	398,173
RECONCILIATION OF FUNDS					
Total funds brought forward		1,235,084	11,835	1,246,919	848,746
TOTAL FUNDS CARRIED FORWARD		1,857,682	-	1,857,682	1,246,919

The notes on pages 28 to 38 form part of these financial statements.

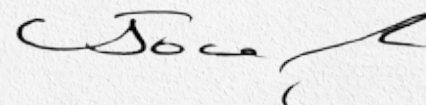
BALANCE SHEET

**NORTH LONDON BIKUR CHOLIM LIMITED - Registration Number: 03965910
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	808	372
CURRENT ASSETS			
Debtors	14	663,958	524,270
Cash in bank and in hand		1,412,416	865,668
		<u>2,076,374</u>	<u>1,389,938</u>
CREDITORS			
Amounts falling due within one year	15	(219,500)	(143,391)
NET CURRENT ASSETS		<u>1,856,874</u>	<u>1,246,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,857,682</u>	<u>1,246,919</u>
NET ASSETS		<u>1,857,682</u>	<u>1,246,919</u>
FUNDS	17		
Unrestricted funds:			
General fund		1,857,682	1,235,084
Restricted funds:			
Restricted fund		-	11,835
TOTAL FUNDS		<u>1,857,682</u>	<u>1,246,919</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2025 and were signed on its behalf by:



C Joseph - Trustee

CASH FLOW STATEMENT

**NORTH LONDON BIKUR CHOLIM LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>545,219</u>	162,252
Net cash provided by operating activities		<u>545,219</u>	162,252
Cash flows from investing activities			
Purchase of tangible fixed assets		(690)	-
Interest received		<u>2,219</u>	-
Net cash provided by investing activities		<u>1,529</u>	-
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>865,668</u>	703,416
Cash and cash equivalents at the end of the reporting period		<u>1,412,416</u>	865,668

The notes on pages 28 to 38 form part of these financial statements.

NOTES TO THE CASH FLOW STATEMENT

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	610,763	398,173
Adjustments for:		
Depreciation charges	254	106
Interest received	(2,219)	-
Increase in debtors	(139,688)	(253,942)
Increase in creditors	76,109	17,915
Net cash provided by operations	545,219	162,252

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash Flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and at hand	865,668	546,748	1,412,416
	865,668	546,748	1,412,416
Total	865,668	546,748	1,412,416

NOTES TO THE FINANCIAL STATEMENT

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is First Floor, 94 Stamford Hill, London, N16 6XS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from care fees is included in the year in which it is receivable.

Donations are included in full in the statement of financial activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	62,413	-	62,413	6,214
Grants	36,684	195,521	232,205	49,803
Total	99,097	195,521	294,618	56,017

Grants received, included in the above, are as follows:

	2024 £	2023 £
--	-----------	-----------

Private grants	-	350
Trusts	103,421	45,328
Government	128,784	4,125
	232,205	49,803

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	2,219	-	2,219	-

5. INCOME FROM CHARITABLE ACTIVITIES

		2024 Total funds £	2023 Total funds £
Provision of care services	Activity Care fees	2,672,518	2,103,588

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Provision of care	1,597,145	-	375,434	1,972,579
Grantmaking	-	376,382	-	376,382
Governance	-	-	9,631	9,631
	1,597,145	376,382	385,065	2,358,592

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	1,198,502	1,072,349
Agency and professional staff	398,311	383,594
Training and protective equipment	-	2,167
Travelling	332	1,902
	<u>1,597,145</u>	<u>1,460,012</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Grantmaking	<u>376,382</u>	<u>121,964</u>

All grants were paid for or to individuals.

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

9. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Provision of care	190,788	184,646	-	375,434
Governance	-	-	9,631	9,631
	190,788	184,646	9,631	385,065

Support costs, included in the above, are as follows:	2024 Provision of care £	2023 Total activities £
Management		
Insurance	9,666	9,040
Accountancy	2,340	4,460
Professional fees	81,849	4,392
Postage and stationery	4,329	7,520
Administrative expenses	92,350	48,640
Depreciation of tangible and heritage assets	254	106
	190,788	74,158

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

9. SUPPORT COSTS - continued

Other	2024 Provision of care £	2023 Total activities £
Wages	177,937	91,882
Social security	6,349	3,018
Pensions	360	360
	184,646	95,260

Governance costs	2024 Governance £	2023 Total activities £
Auditors' remuneration	4,920	4,920
Auditors' remuneration for non audit work	4,711	4,200
General expenses	-	918
	9,631	10,038

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

10. NET INCOME/(EXPENDITURE)

	2024	2023
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Auditors' remuneration	4,920	4,920
Auditors' remuneration for non audit work	4,711	4,200
Depreciation - owned assets	254	106

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,292,153	1,113,853
Social security costs	83,230	49,348
Other pension costs	7,765	4,408
	1,383,148	1,167,609

The pension expense has been allocated between activities based on the roles of the relevant staff.

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

12. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Care staff	111	90
Support staff	21	8
	<u>132</u>	<u>98</u>

No employees received emoluments in excess of £60,000.

13. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2024	5,826
Additions	<u>690</u>
At 31 December 2024	<u>6,516</u>
DEPRECIATION	
At 1 January 2024	5,454
Charge for year	<u>254</u>
At 31 December 2024	<u>5,708</u>
NET BOOK VALUE	
At 31 December 2024	<u>808</u>
At 31 December 2023	<u>372</u>

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	221,119	13,708
Fee debtors	442,839	510,562
	663,958	524,270

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	50,964	15,740
Wages control	126,521	82,005
Accruals and deferred income	40,683	44,314
Pension	1,332	1,332
	219,500	143,391

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	808	-	808	372
Current assets	2,076,374	-	2,076,374	1,389,938
Current liabilities	(219,500)	-	(219,500)	(143,391)
	1,857,682	-	1,857,682	1,246,919

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,235,084	622,598	1,857,682
Restricted funds			
Restricted fund	11,835	(11,835)	-
TOTAL FUNDS	1,246,919	610,763	1,857,682

Net movement in funds, included in the above are as follows:	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,773,834	(2,151,236)	622,598
Restricted funds			
Restricted fund	195,521	(207,356)	(11,835)
TOTAL FUNDS	2,969,355	(2,358,592)	610,763

NOTES TO THE FINANCIAL STATEMENT - continued

NORTH LONDON BIKUR CHOLIM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS - continued

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Comparatives for movement in funds			
<hr/>			
Unrestricted funds			
General fund	844,562	390,522	1,235,048
Restricted funds			
Restricted fund	4,184	7,651	11,835
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	848,746	398,173	1,246,919

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Comparative net movement in funds, included in the above are as follows:			

Unrestricted funds			
General fund	2,110,989	(1,720,467)	390,522
Restricted funds			
Restricted fund	48,616	(40,965)	7,651
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	2,159,605	(1,761,432)	398,173

The restricted funds have been restricted for the provision of food bills for struggling community members and for paediatric therapy costs.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

NORTH LONDON BIKUR CHOLIM LIMITED

England & Wales - Charity number 1085469

Accounts

REGISTERED COMPANY NUMBER: 03965910 (England and Wales)
REGISTERED CHARITY NUMBER: 1085469

NORTH LONDON BIKUR CHOLIM LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

NORTH LONDON BIKUR CHOLIM LIMITED

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NORTH LONDON BIKUR CHOLIM LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES	R Alter J Hager C Joseph R Klien S Weiss Y Hartman
COMPANY SECRETARY	J Hager
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	03965910 (England and Wales)
REGISTERED CHARITY NUMBER	1085469
INDEPENDENT AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	Lloyds Bank plc 182 High Street London E17 7HJ

NORTH LONDON BIKUR CHOLIM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

NLBC's objective is to improve the lives of people of all ages who experience long-or short-term illness, disabilities, and medical challenges by providing comprehensive, hands-on support in the form of care workers, respite relief, poverty relief schemes, therapy sessions, domestic help, meals, and food vouchers. NLBC liaises and signposts to other relevant charities and resources, enabling service users and beneficiaries to receive maximum support and maintain their independence and stability. NLBC also makes grants at the trustees' discretion to help individuals and families improve their quality of life at times of crisis or longer-term difficulties, focusing on health-related crises and poverty.

The trustees confirm to have given due regard to the Charity Commission's guidance on public benefit.

Significant activities

NLBC has continued to provide high-quality care successfully and expanded its grant-making provision and charitable projects in line with need. The local authority funding resources often remain inadequate to meet the needs of users of all ages. NLBC contributed to these resources, ensuring that vulnerable people have their needs met, and can enjoy maximum quality of life. NLBC continues to have sufficient reserves, initially to cover operational costs of minimum three months, and a significant proportion is earmarked for the development of new projects, as well as the continuity of tailored projects which meet the needs of its vulnerable target group - which has been impacted by the severe limitations on care provided by local authorities.

NLBC continues to be commissioned by local authorities and the NHS to provide care on their behalf. This past year, NLBC has also been awarded several grants from trusts and local authorities, enabling additional service provision to clients and others in need in the community. For example, a large project providing a range of therapies to children with various physical, emotional, and medical conditions, gave beneficiaries significantly improved opportunities. NLBC would like to give thanks to the funder for enabling us to deliver this project. NLBC also delivered a funded project where children with special needs were cared for out of their homes several hours a week, providing their families with much-needed respite and enabling siblings to spend quality, uninterrupted time, engaging in activities of their choice in a calm, peaceful environment.

Grantmaking

NLBC makes grants to individuals and families in need, for respite, holidays and equipment. NLBC also supports those struggling with the cost-of-living crisis. The trustees base their decisions on references from outside agencies, self-referrals and from their own familiarity with the needs of members of the Orthodox Jewish community.

NORTH LONDON BIKUR CHOLIM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

North London Bikur Cholim has continued to uphold its mission of providing critical care and support to the vulnerable members of our community. Over the past year, our efforts have focused on bridging the gaps in public services, ensuring equitable access to healthcare and support, and leveraging technological advancements to enhance our service delivery. The following is a detailed account of our significant activities over the past year, reflecting our commitment to improving the quality of life for those we serve.

Bridging Language and Cultural Barriers:

This year, NLBC employed dedicated workers to assist community members facing language and cultural barriers, ensuring they have equal access to essential services. These workers played a crucial role in helping clients navigate the healthcare system, complete necessary paperwork, collaborate effectively with general practitioners, and guide them through complex bureaucratic processes. This initiative has been instrumental in ensuring that all members of our community receive the care and support they need, regardless of language or cultural differences.

Employment Opportunities for Learning Disabled Adults:

NLBC has been proactive in helping adults with learning disabilities access meaningful employment opportunities. Through our efforts, two individuals with Down syndrome have secured positions at a disposable product manufacturer. Additionally, two individuals with autism and epilepsy are now employed at a bakery factory, one works in packaging boxes with a food distributor, and another serves as a helper in a creche. These placements have not only provided these individuals with a sense of purpose and independence but also fostered greater inclusivity within the workplace.

Therapeutic Interventions for Children:

Thanks to a generous grant from an anonymous funder, we have provided a comprehensive range of therapies to children suffering from severe syndromes and health issues, significantly aiding their development. Families have reported numerous positive changes, including increased mobility, improved speech, and better overall understanding. These therapeutic interventions have been a beacon of hope for many families, providing their children with opportunities for improved outcomes and a better quality of life.

Transition to Digital Platforms:

In anticipation of the mandatory requirement for all adult social and healthcare services to transition to digital platforms, NLBC has proactively implemented this change over the past year. We have adopted ECM software to streamline our operations. This digital platform has revolutionised our service delivery by enabling us to store care delivery logs, review care plans, and complete risk assessments efficiently. The ECM software has facilitated real-time tracking and monitoring of care activities, ensuring that our services are both effective and responsive to the needs of our clients. This transition not only enhances our ability to deliver high-quality care but also ensures compliance with upcoming regulatory requirements, positioning NLBC as a forward-thinking and innovative organization.

In summary, North London Bikur Cholim has had a productive and impactful year, characterised by significant advancements in service delivery, community support, and the adoption of innovative technologies. Our continued success is a testament to the dedication of our staff, the generosity of our supporters, and our unwavering commitment to serving those in need.

FINANCIAL REVIEW

Financial position

The Charity's income fell by 6% in comparison with the previous year, the cost of providing care services went down by just over 4% and with grantmaking being reduced by 20% there was a surplus for the year. The trustees would mention that due to ongoing problems with Hackney Council's IT systems there has been increase in our debtors due to the slowdown in payments by them.

Principal funding sources

The charity's main source of income is local authority funding of users of the charity's services. The trustees would like to express their continued appreciation for the support of the Association of Jewish Refugees and the Claims Conference in helping those eligible who are Holocaust Survivors, Second Generation Holocaust Survivors, dependents and Refugees as they become more frail and in greater need of support, also Victoria Convalescent Clevenden Convalescent for holiday funding and Hackney Parochial for funding for food parcels and meals.

NORTH LONDON BIKUR CHOLIM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The trustees' policy is that the charity has sufficient reserves to cover normal activities for at least three months. Reserves at the year end were £1,246,919 (2022 - £848,746) of which £11,835 (2022 - £4,184) were restricted.

FUTURE PLANS

The charity plans to continue its activities on the presumption that Local Authorities will continue to carry out their Statutory Duty of providing services to vulnerable users in critical need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 6 April 2000.

Recruitment and appointment of new trustees

The power to appoint new trustees vests with the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Organisational structure

The day to day running of the charity is overseen by two of the trustees, who liaise regularly with the other trustees. Full trustee meetings are held four times a year.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and have established systems to mitigate such.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North London Bikur Cholim Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

NORTH LONDON BIKUR CHOLIM LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

AUDITORS

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 July 2024 and signed on its behalf by:

C Joseph - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Opinion

We have audited the financial statements of North London Bikur Cholim Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

We concluded whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

30 July 2024

NORTH LONDON BIKUR CHOLIM LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,401	48,616	56,017	66,091
Charitable activities					
Care fees	3	2,103,588	-	2,103,588	2,232,638
Total		<u>2,110,989</u>	<u>48,616</u>	<u>2,159,605</u>	<u>2,298,729</u>
EXPENDITURE ON					
Charitable activities					
Provision of care	4	1,629,430	-	1,629,430	1,699,108
Grantmaking		80,999	40,965	121,964	152,697
Governance		10,038	-	10,038	8,946
Total		<u>1,720,467</u>	<u>40,965</u>	<u>1,761,432</u>	<u>1,860,751</u>
NET INCOME		390,522	7,651	398,173	437,978
RECONCILIATION OF FUNDS					
Total funds brought forward		844,562	4,184	848,746	410,768
TOTAL FUNDS CARRIED FORWARD		<u><u>1,235,084</u></u>	<u><u>11,835</u></u>	<u><u>1,246,919</u></u>	<u><u>848,746</u></u>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED (REGISTERED NUMBER: 03965910)

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	372	478
CURRENT ASSETS			
Debtors	12	524,270	270,328
Cash at bank and in hand		865,668	724,732
		<u>1,389,938</u>	<u>995,060</u>
CREDITORS			
Amounts falling due within one year	13	(143,391)	(146,792)
NET CURRENT ASSETS		<u>1,246,547</u>	<u>848,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,246,919</u>	<u>848,746</u>
NET ASSETS		<u>1,246,919</u>	<u>848,746</u>
FUNDS	16		
Unrestricted funds:			
General fund		1,235,084	844,562
Restricted funds:			
Restricted fund		11,835	4,184
TOTAL FUNDS		<u>1,246,919</u>	<u>848,746</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2024 and were signed on its behalf by:

C Joseph - Trustee

NORTH LONDON BIKUR CHOLIM LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	162,252	228,095
Net cash provided by operating activities		<u>162,252</u>	<u>228,095</u>
Change in cash and cash equivalents in the reporting period		<u>162,252</u>	<u>228,095</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>703,416</u>	<u>475,321</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>865,668</u></u>	<u><u>703,416</u></u>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	398,173	437,978
Adjustments for:		
Depreciation charges	106	137
Increase in debtors	(253,942)	(144,432)
Increase/(decrease) in creditors	17,915	(65,588)
	<hr/>	<hr/>
Net cash provided by operations	162,252	228,095
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash in hand	52	114
Notice deposits (less than 3 months)	865,616	724,618
Overdrafts included in bank loans and overdrafts falling due within one year	-	(21,316)
	<hr/>	<hr/>
Total cash and cash equivalents	865,668	703,416
	<hr/> <hr/>	<hr/> <hr/>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	724,732	140,936	865,668
Bank overdraft	(21,316)	21,316	-
	<hr/>	<hr/>	<hr/>
	703,416	162,252	865,668
	<hr/>	<hr/>	<hr/>
Total	703,416	162,252	865,668
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from care fees is included in the year in which it is receivable.

Donations are included in full in the statement of financial activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Donations	1,215	5,000	6,215	420
Grants	6,186	43,616	49,802	65,671
	7,401	48,616	56,017	66,091
	7,401	48,616	56,017	66,091

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Private grants	349	-
Trusts	45,328	53,315
Government	4,125	12,356
	49,802	65,671
	49,802	65,671

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Provision of care services	Care fees	2,103,588	2,232,638
		2,103,588	2,232,638

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Provision of care	1,460,012	-	169,418	1,629,430
Grantmaking	-	121,964	-	121,964
Governance	-	-	10,038	10,038
	1,460,012	121,964	179,456	1,761,432
	1,460,012	121,964	179,456	1,761,432

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	1,072,349	1,159,559
Agency and professional staff	383,594	332,037
Training and protective equipment	2,167	3,211
Travelling	1,902	-
	<u>1,460,012</u>	<u>1,494,807</u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Provision of care	-	61,627
Grantmaking	121,964	152,697
	<u>121,964</u>	<u>214,324</u>

All grants were paid for or to individuals.

7. SUPPORT COSTS

	Management	Other	Governance	Totals
	£	£	costs	£
			£	
Provision of care	74,158	95,260	-	169,418
Governance	-	-	10,038	10,038
	<u>74,158</u>	<u>95,260</u>	<u>10,038</u>	<u>179,456</u>

Support costs, included in the above, are as follows:

Management

	2023	2022
	Provision	Total
	of care	activities
	£	£
Insurance	9,040	8,078
Accountancy	4,460	3,500
Professional fees	4,392	1,925
Postage and stationery	7,520	4,691
Administrative expenses	48,640	41,855
Depreciation of tangible and heritage assets	106	137
	<u>74,158</u>	<u>60,186</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. SUPPORT COSTS - continued
Other

	2023	2022
	Provision of care	Total activities
	£	£
Wages	91,882	79,534
Social security	3,018	2,594
Pensions	360	360
	95,260	82,488
	95,260	82,488

Governance costs

	2023	2022
	Governance	Total activities
	£	£
Auditors' remuneration	4,920	3,840
Auditors' remuneration for non audit work	4,200	3,480
General expenses	918	1,626
	10,038	8,946
	10,038	8,946

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	4,920	3,840
Auditors' remuneration for non audit work	4,200	3,480
Depreciation - owned assets	106	137
	9,226	7,457
	9,226	7,457

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,113,853	1,173,920
Social security costs	49,348	63,200
Other pension costs	4,408	4,927
	<u>1,167,609</u>	<u>1,242,047</u>
	<u>1,167,609</u>	<u>1,242,047</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Care staff	90	125
Support staff	8	8
	<u>98</u>	<u>133</u>
	<u>98</u>	<u>133</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2023 and 31 December 2023	<u>5,826</u>
DEPRECIATION	
At 1 January 2023	5,348
Charge for year	106
At 31 December 2023	<u>5,454</u>
NET BOOK VALUE	
At 31 December 2023	<u>372</u>
At 31 December 2022	<u>478</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	13,708	33,000
Fee debtors	510,562	237,328
	<u>524,270</u>	<u>270,328</u>
	<u>524,270</u>	<u>270,328</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 14)	-	21,316
Social security and other taxes	15,740	16,314
Wages control	82,005	73,986
Accruals and deferred income	44,314	34,346
Pension	1,332	830
	<u>143,391</u>	<u>146,792</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	21,316
	<u>-</u>	<u>21,316</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	372	-	372	478
Current assets	1,375,158	14,780	1,389,938	995,060
Current liabilities	(140,446)	(2,945)	(143,391)	(146,792)
	<u>1,235,084</u>	<u>11,835</u>	<u>1,246,919</u>	<u>848,746</u>

16. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	844,562	390,522	1,235,084
Restricted funds			
Restricted fund	4,184	7,651	11,835
	<u>848,746</u>	<u>398,173</u>	<u>1,246,919</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,110,989	(1,720,467)	390,522
Restricted funds			
Restricted fund	48,616	(40,965)	7,651
TOTAL FUNDS	<u>2,159,605</u>	<u>(1,761,432)</u>	<u>398,173</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	401,447	443,115	844,562
Restricted funds			
Restricted fund	9,321	(5,137)	4,184
TOTAL FUNDS	<u>410,768</u>	<u>437,978</u>	<u>848,746</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,245,414	(1,802,299)	443,115
Restricted funds			
Restricted fund	53,315	(58,452)	(5,137)
TOTAL FUNDS	<u>2,298,729</u>	<u>(1,860,751)</u>	<u>437,978</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. RELATED PARTY DISCLOSURES

A close family member of one trustee received medical care on the same terms as other users of the charity's services.

NORTH LONDON BIKUR CHOLIM LIMITED

England & Wales - Charity number 1085469

Accounts

REGISTERED COMPANY NUMBER: 03965910 (England and Wales)
REGISTERED CHARITY NUMBER: 1085469

NORTH LONDON BIKUR CHOLIM LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

NORTH LONDON BIKUR CHOLIM LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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NORTH LONDON BIKUR CHOLIM LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES	R Alter J Hager C Joseph R Klien S Weiss Y Hartman
COMPANY SECRETARY	J Hager
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	03965910 (England and Wales)
REGISTERED CHARITY NUMBER	1085469
INDEPENDENT AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	Lloyds Bank plc 182 High Street London E17 7HJ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The object of the charity is to improve the lives of people of all ages who suffer from long- or short-term illness or disability. The charity does this by providing hands on support in the form of nurses or care workers as well as signposting to other relevant agencies and resources. The charity also makes grants at the trustees' discretion to help individuals and families at times of crisis or longer-term difficulties, focusing on health-related crises and poverty.

The trustees confirm to have given due regard to the Charity Commission's guidance on public benefit.

Significant activities

The charity has again been successful in providing care as needed, as well as an increased volume of grants as the need has arisen. Government and local authority resources provided have continued to be inadequate to meet the true needs of users of all ages and we are well placed to be able to add to these resources, ensuring that vulnerable people are kept safe and with a good quality of life. The charity has had to step in where the need was great and pressing, and has been aided by this with funds from the Claims Conference and also the Association of Jewish Refugees. The charity continues to have sufficient reserves, but the Trustees will continue to consider how best to manage resources so that a deficit does not re-occur. This will ensure that the needs of its vulnerable target group will continue to be met, despite the severe limitations on care provided by local authorities.

North London Bikur Cholim continues to be commissioned by local authorities and by the NHS to provide care on their behalf. We also provide care services to self-paying users; the charity charges for these care services at its discretion, and in some circumstances provide this service free of charge. Excess funds received are utilised for that purpose, as well as to make grants, or to provide extra hours of care to those who need them, but which the statutory authorities will not provide.

This past year we have been awarded several grants from trusts and local authority to provide additional services to our clients as well as others in need in the community.

We carried out a large project providing a range of therapies to children with various physical, emotional and medical conditions, giving them a chance for improved outcomes. We would like to thank Delapage for enabling us to deliver this project.

We also delivered on a funded project where children with special needs were cared for out of the home for several hours over a period of months, providing their family with much needed respite; and enabling siblings to spend quality uninterrupted time with their friends, in a calm and peaceful environment.

Grantmaking

The charity makes grants to individuals and families where required on medical grounds and for respite, holidays and equipment for those in need. The trust also supports those struggling with the cost-of-living crisis. The trustees base their decision on references from outside agencies, self-referrals and from their own close knowledge of the needs of members of the Orthodox Jewish community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has again been successful in maintaining its level of activities despite the challenges faced by individuals as well as organisations, due to inflation and ensuing cost of living crisis. Government and local resources are holding their own and we are grateful for support provided to ensure the health and wellbeing of our users. The charity has been fortunate in having been able to maintain its reserves, although these will need to be watched closely as costs rise. These resources will ensure that the needs of our vulnerable target group will continue to be met, despite the limited funding available from local authorities. Apart from those funded by local authorities, the charity charges for care services at its discretion, often at below cost, and sometimes free of charge. Excess funds received are utilised for that purpose, as well as to make grants, or to provide extra hours of care to those who need them, but which the statutory authorities deny them. The trustees are mindful of the need to ensure a sufficient level of reserves to secure the financial stability of the charity.

FINANCIAL REVIEW

Financial position

The Charity's income increased substantially by 38% in comparison with the previous year, this was largely due to an increase in income from care services; the cost of providing care services went down by just over 4% and grantmaking was reduced by 15%. All this resulted in a surplus for the year which comfortably covered the previous year's deficit.

Principal funding sources

The charity's main source of income is local authority funding of users of the charity's services. The trustees would like to express their continued appreciation for the support of the Association of Jewish Refugees and the Claims Conference in helping those eligible who are Holocaust Survivors, Second Generation Holocaust Survivors, dependents and Refugees as they become more frail and in greater need of support.

Reserves policy

The trustees' policy is that the charity has sufficient reserves to cover normal activities for at least three months. Reserves at the year end were £848,746 (2021 - £410,768) of which £4,184 (2021 - £9,3211) were restricted.

FUTURE PLANS

The charity plans to continue its activities on the presumption that Local Authorities will continue to carry out their Statutory Duty of providing services to vulnerable users in critical need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 6 April 2000.

Recruitment and appointment of new trustees

The power to appoint new trustees vests with the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Organisational structure

The day to day running of the charity is overseen by two of the trustees, who liaise regularly with the other trustees. Full trustee meetings are held four times a year.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and have established systems to mitigate such.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North London Bikur Cholim Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 September 2023 and signed on its behalf by:

C Joseph - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Opinion

We have audited the financial statements of North London Bikur Cholim Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

We concluded whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

28 September 2023

NORTH LONDON BIKUR CHOLIM LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,776	53,315	66,091	12,788
Charitable activities					
Care fees	3	2,232,638	-	2,232,638	1,651,550
Total		<u>2,245,414</u>	<u>53,315</u>	<u>2,298,729</u>	<u>1,664,338</u>
EXPENDITURE ON					
Charitable activities					
Provision of care	4	1,638,038	52,800	1,690,838	1,762,281
Grantmaking		155,315	5,652	160,967	189,032
Governance		8,946	-	8,946	7,254
Total		<u>1,802,299</u>	<u>58,452</u>	<u>1,860,751</u>	<u>1,958,567</u>
NET INCOME/(EXPENDITURE)		443,115	(5,137)	437,978	(294,229)
RECONCILIATION OF FUNDS					
Total funds brought forward		401,447	9,321	410,768	704,997
TOTAL FUNDS CARRIED FORWARD		<u><u>844,562</u></u>	<u><u>4,184</u></u>	<u><u>848,746</u></u>	<u><u>410,768</u></u>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED (REGISTERED NUMBER: 03965910)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	478	615
CURRENT ASSETS			
Debtors	11	270,328	125,896
Cash at bank and in hand		724,732	475,321
		<u>995,060</u>	<u>601,217</u>
CREDITORS			
Amounts falling due within one year	12	(146,792)	(191,064)
NET CURRENT ASSETS		<u>848,268</u>	<u>410,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		848,746	410,768
NET ASSETS		<u>848,746</u>	<u>410,768</u>
FUNDS	15		
Unrestricted funds:			
General fund		844,562	401,447
Restricted funds:			
Restricted fund		4,184	9,321
TOTAL FUNDS		<u>848,746</u>	<u>410,768</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2023 and were signed on its behalf by:

C Joseph - Trustee

NORTH LONDON BIKUR CHOLIM LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	228,095	(170,330)
Net cash provided by/(used in) operating activities		<u>228,095</u>	<u>(170,330)</u>
Change in cash and cash equivalents in the reporting period		<u>228,095</u>	<u>(170,330)</u>
Cash and cash equivalents at the beginning of the reporting period	2	475,321	645,651
Cash and cash equivalents at the end of the reporting period	2	<u>703,416</u>	<u>475,321</u>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES		2022	2021
		£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		437,978	(294,229)
Adjustments for:			
Depreciation charges		137	181
(Increase)/decrease in debtors		(144,432)	93,422
(Decrease)/increase in creditors		(65,588)	30,296
		<u>228,095</u>	<u>(170,330)</u>
Net cash provided by/(used in) operations		<u>228,095</u>	<u>(170,330)</u>
2. ANALYSIS OF CASH AND CASH EQUIVALENTS		2022	2021
		£	£
Cash in hand		114	114
Notice deposits (less than 3 months)		724,618	475,207
Overdrafts included in bank loans and overdrafts falling due within one year		(21,316)	-
		<u>703,416</u>	<u>475,321</u>
Total cash and cash equivalents		<u>703,416</u>	<u>475,321</u>
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	475,321	249,411	724,732
Bank overdraft	-	(21,316)	(21,316)
	<u>475,321</u>	<u>228,095</u>	<u>703,416</u>
Total	<u>475,321</u>	<u>228,095</u>	<u>703,416</u>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from care fees is included in the year in which it is receivable.

Donations are included in full in the statement of financial activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	420	-	420	10,572
Grants	12,356	53,315	65,671	2,216
	12,776	53,315	66,091	12,788
	12,776	53,315	66,091	12,788

Grants received, included in the above, are as follows:

		2022 £	2021 £
Trusts		53,315	2,216
Government		12,356	-
		65,671	2,216
		65,671	2,216

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Provision of care services	Care fees	2,232,638	1,651,550
		2,232,638	1,651,550

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Provision of care	1,494,807	53,357	142,674	1,690,838
Grantmaking	-	160,967	-	160,967
Governance	-	-	8,946	8,946
	1,494,807	214,324	151,620	1,860,751
	1,494,807	214,324	151,620	1,860,751

5. GRANTS PAYABLE

	2022 £	2021 £
Provision of care	53,357	-
Grantmaking	160,967	189,032
	214,324	189,032
	214,324	189,032

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Relief of poverty	-	18,200
	-	18,200

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Medical care	61,627	4,783
Relief of poverty	152,697	166,049
	<u>214,324</u>	<u>170,832</u>

6. SUPPORT COSTS

	Management	Other	Governance	Totals
	£	£	costs	£
	£	£	£	£
Provision of care	60,186	82,488	-	142,674
Governance	-	-	8,946	8,946
	<u>60,186</u>	<u>82,488</u>	<u>8,946</u>	<u>151,620</u>

Support costs, included in the above, are as follows:

Management

	2022	2021
	Provision	Total
	of care	activities
	£	£
Insurance	8,078	6,487
Accountancy	3,500	4,120
Professional fees	1,925	1,649
Postage and stationery	4,691	3,133
Administrative expenses	41,855	14,168
Depreciation of tangible and heritage assets	137	181
	<u>60,186</u>	<u>29,738</u>

Other

	2022	2021
	Provision	Total
	of care	activities
	£	£
Wages	79,534	63,268
Social security	2,594	1,672
Pensions	360	367
	<u>82,488</u>	<u>65,307</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. SUPPORT COSTS - continued
Governance costs

	2022	2021
	Governance	Total
	£	activities
		£
Auditors' remuneration	3,840	3,660
Auditors' remuneration for non audit work	3,480	3,240
General expenses	1,626	354
	<u>8,946</u>	<u>7,254</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	3,840	3,660
Auditors' remuneration for non audit work	3,480	3,240
Depreciation - owned assets	137	181
	<u>7,457</u>	<u>7,081</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,173,920	1,315,874
Social security costs	63,200	64,458
Other pension costs	4,927	8,684
	<u>1,242,047</u>	<u>1,389,016</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Care staff	125	110
Support staff	8	7
	<u>133</u>	<u>117</u>

No employees received emoluments in excess of £60,000.

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. TANGIBLE FIXED ASSETS

**Plant and
machinery
£**

COST

At 1 January 2022 and
31 December 2022

5,826

DEPRECIATION

At 1 January 2022
Charge for year

5,211
137

At 31 December 2022

5,348

NET BOOK VALUE

At 31 December 2022

478

At 31 December 2021

615

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2022
£**

**2021
£**

Prepayments and accrued income
Fee debtors

33,000
237,328

-
125,896

270,328

125,896

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2022
£**

**2021
£**

Bank loans and overdrafts (see note 13)
Social security and other taxes
Wages control
Accruals and deferred income
Pension

21,316
16,314
73,986
34,346
830

-
29,492
115,842
43,915
1,815

146,792

191,064

13. LOANS

An analysis of the maturity of loans is given below:

**2022
£**

**2021
£**

Amounts falling due within one year on demand:
Bank overdrafts

21,316

-

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	478	-	478	615
Current assets	969,560	25,500	995,060	601,217
Current liabilities	(125,476)	(21,316)	(146,792)	(191,064)
	<u>844,562</u>	<u>4,184</u>	<u>848,746</u>	<u>410,768</u>

15. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	401,447	443,115	844,562
Restricted funds			
Restricted fund	9,321	(5,137)	4,184
	<u>410,768</u>	<u>437,978</u>	<u>848,746</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,245,414	(1,802,299)	443,115
Restricted funds			
Restricted fund	53,315	(58,452)	(5,137)
	<u>2,298,729</u>	<u>(1,860,751)</u>	<u>437,978</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	693,876	(292,429)	401,447
Restricted funds			
Restricted fund	11,121	(1,800)	9,321
	<u>704,997</u>	<u>(294,229)</u>	<u>410,768</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,654,258	(1,946,687)	(292,429)
Restricted funds			
Restricted fund	10,080	(11,880)	(1,800)
TOTAL FUNDS	<u>1,664,338</u>	<u>(1,958,567)</u>	<u>(294,229)</u>

16. RELATED PARTY DISCLOSURES

Close family members of two trustees received medical care on the same terms as other users of the charity's services.

NORTH LONDON BIKUR CHOLIM LIMITED

England & Wales - Charity number 1085469

Accounts

REGISTERED COMPANY NUMBER: 03965910 (England and Wales)
REGISTERED CHARITY NUMBER: 1085469

NORTH LONDON BIKUR CHOLIM LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

NORTH LONDON BIKUR CHOLIM LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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NORTH LONDON BIKUR CHOLIM LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES	R Alter J Hager C Joseph R Klien S Weiss (appointed 15.11.21) Y Hartman (appointed 17.11.21)
COMPANY SECRETARY	J Hager
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
PRINCIPAL ADDRESS	4th Floor 97 Stamford Hill London N16 5DN
REGISTERED COMPANY NUMBER	03965910 (England and Wales)
REGISTERED CHARITY NUMBER	1085469
INDEPENDENT AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	Lloyds Bank plc 182 High Street London E17 7HJ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The object of the charity is to improve the lives of people of all ages who suffer from long or short term illness or disability. The charity does this by providing hands on support in the form of nurses or care workers as well as signposting to other relevant agencies and resources. The charity also makes grants at the trustees' discretion to help individuals and families at times of crisis or longer term difficulties, focusing on health related crises and poverty.

The trustees confirm to have given due regard to the Charity Commission's guidance on public benefit.

Significant activities

The charity has again been successful in providing care as needed as well as an increased volume of grants as the need has arisen. Government and local authority resources provided have continued to be inadequate to meet the true needs of users of all ages and we are well placed to be able to add to these resources, ensuring that vulnerable people are kept safe and with a good quality of life. The charity has had to step in where the need was great and pressing, and has been aided by this with funds from the Claims Conference and also the Association of Jewish Refugees. The charity continues to have sufficient reserves, but the Trustees will continue to consider how best to manage resources so that a deficit does not re-occur. This will ensure that the needs of its vulnerable target group will continue to be met, despite the severe limitations on care provided by local authorities.

North London Bikur Cholim continues to be commissioned by local authorities and by the NHS to provide care on their behalf. We also provide care services to self paying users; the charity charges for these care services at its discretion, often at below cost, and often also free of charge. Excess funds received are utilised for that purpose, as well as to make grants, or to provide extra hours of care to those who need them, but which the statutory authorities will not provide.

Grantmaking

The charity makes grants to individuals and families where required on medical grounds and for respite, holidays and equipment for those in need. The trustees base their decision on references from outside agencies, self referrals and from their own close knowledge of the needs of members of the Orthodox Jewish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has again been successful in maintaining its level of activities despite the still ongoing and negative effects of Covid19. Government and local resources are D.V. holding their own and we are grateful for support provided to ensure the health and wellbeing of our users. The charity has been fortunate in having been able to maintain its reserves, although these will need to be watched closely as costs rise. These resources will ensure that the needs of our vulnerable target group will continue to be met, despite the limited funding available from local authorities. Apart from those funded by local authorities, the charity charges for care services at its discretion, often at below cost, and sometimes free of charge. Excess funds received are utilised for that purpose, as well as to make grants, or to provide extra hours of care to those who need them, but which the statutory authorities deny them. The trustees are mindful of the need to ensure a sufficient level of reserves to secure the financial stability of the charity. The charity is grateful to the NHS for supplying PPE during the Covid 19 pandemic and beyond, which has helped us with much needed resources.

FINANCIAL REVIEW

Financial position

Although income from care services rose slightly there was a substantial increase in staff cost, trustees reduced grantmaking but the charity was left with a deficit for the year being funded from reserves held.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Principal funding sources

The charity's main source of income is local authority funding of users of the charity's services. The trustees would like to express their continued appreciation for the support of the Association of Jewish Refugees and the Claims Conference in helping those eligible who are Holocaust Survivors, Second Generation Holocaust Survivors, dependents and Refugees as they become more frail and in greater need of support.

Reserves policy

The trustees' policy is that the charity has sufficient reserves to cover normal activities for at least three months. Reserves at the year end were £410,768 (2020 - £704,997) of which £9,321 (2020 - £11,121) were restricted.

FUTURE PLANS

The charity plans to continue its activities on the presumption that Local Authorities will continue to carry out their Statutory Duty of providing services to vulnerable users in critical need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 6 April 2000.

Recruitment and appointment of new trustees

The power to appoint new trustees vests with the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

The day to day running of the charity is managed by two of the trustees who liaise regularly with the other trustees. Full trustee meetings are held four times a year.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and have established systems to mitigate such.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North London Bikur Cholim Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 September 2022 and signed on its behalf by:

J Hager - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Opinion

We have audited the financial statements of North London Bikur Cholim Limited (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

23 September 2022

NORTH LONDON BIKUR CHOLIM LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,708	10,080	12,788	16,805
Charitable activities					
Charitable activities		1,651,550	-	1,651,550	1,575,177
Total		<u>1,654,258</u>	<u>10,080</u>	<u>1,664,338</u>	<u>1,591,982</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	4	1,946,687	11,880	1,958,567	1,613,773
NET INCOME/(EXPENDITURE)		(292,429)	(1,800)	(294,229)	(21,791)
RECONCILIATION OF FUNDS					
Total funds brought forward		693,876	11,121	704,997	726,788
TOTAL FUNDS CARRIED FORWARD		<u><u>401,447</u></u>	<u><u>9,321</u></u>	<u><u>410,768</u></u>	<u><u>704,997</u></u>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED (REGISTERED NUMBER: 03965910)

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	615	796
CURRENT ASSETS			
Debtors	11	125,896	219,318
Cash at bank and in hand		475,321	645,651
		<hr/>	<hr/>
		601,217	864,969
CREDITORS			
Amounts falling due within one year	12	(191,064)	(160,768)
		<hr/>	<hr/>
NET CURRENT ASSETS		410,153	704,201
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		410,768	704,997
		<hr/>	<hr/>
NET ASSETS		410,768	704,997
		<hr/> <hr/>	<hr/> <hr/>
FUNDS	14		
Unrestricted funds:			
General fund		401,447	693,876
Restricted funds:			
Restricted fund		9,321	11,121
		<hr/>	<hr/>
TOTAL FUNDS		410,768	704,997
		<hr/> <hr/>	<hr/> <hr/>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2022 and were signed on its behalf by:

C Joseph - Trustee

NORTH LONDON BIKUR CHOLIM LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(170,330)	(110,380)
Net cash used in operating activities		(170,330)	(110,380)
Change in cash and cash equivalents in the reporting period		(170,330)	(110,380)
Cash and cash equivalents at the beginning of the reporting period		645,651	756,031
Cash and cash equivalents at the end of the reporting period		475,321	645,651

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(294,229)	(21,791)
Adjustments for:		
Depreciation charges	181	235
Decrease/(increase) in debtors	93,422	(115,072)
Increase in creditors	30,296	26,248
	<hr/>	<hr/>
Net cash used in operations	(170,330)	(110,380)
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
Net cash			
Cash at bank and in hand	645,651	(170,330)	475,321
	<hr/>	<hr/>	<hr/>
	645,651	(170,330)	475,321
	<hr/>	<hr/>	<hr/>
Total	645,651	(170,330)	475,321
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from care fees is included in the year in which it is receivable.

Donations are included in full in the statement of financial activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	1,572	9,000	10,572	4,501
Grants	1,136	1,080	2,216	12,304
	2,708	10,080	12,788	16,805
	2,708	10,080	12,788	16,805

Grants received, included in the above, are as follows:

		2021 £	2020 £
Private grants		-	300
Trusts		2,216	12,004
		2,216	12,304
		2,216	12,304

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Provision of care services	Charitable activities	1,651,550	1,575,177
		1,651,550	1,575,177

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	1,667,236	189,032	102,299	1,958,567
	1,667,236	189,032	102,299	1,958,567

5. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	189,032	211,793
	189,032	211,793

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Relief of poverty	18,200	9,000
	18,200	9,000

The total grants paid to individuals during the year was as follows:

	2021 £	2020 £
Medical care	4,783	13,873
Relief of poverty	166,049	188,920
	170,832	202,793
	170,832	202,793

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. SUPPORT COSTS

	Management	Other	Governance	Totals
	£	£	costs	£
	£	£	£	£
Charitable activities	29,738	65,307	7,254	102,299
	<u>29,738</u>	<u>65,307</u>	<u>7,254</u>	<u>102,299</u>

Support costs, included in the above, are as follows:

Management

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Insurance	6,487	5,371
Accountancy	4,120	4,400
Professional fees	1,649	4,804
Postage and stationery	3,133	3,201
General administrative expenses	14,168	14,262
Depreciation of tangible and heritage assets	181	235
	<u>29,738</u>	<u>32,273</u>

Other

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Wages	63,268	55,713
Social security	1,672	1,870
Pensions	367	326
	<u>65,307</u>	<u>57,909</u>

Governance costs

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Auditors' remuneration	3,660	3,420
Auditors' remuneration for non audit work	3,240	3,000
General expenses	354	294
	<u>7,254</u>	<u>6,714</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	3,660	3,420
Auditors' remuneration for non audit work	3,240	3,000
Depreciation - owned assets	181	235
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	1,315,874	993,977
Social security costs	64,458	64,673
Other pension costs	8,684	6,571
	<u> </u>	<u> </u>
	<u>1,389,016</u>	<u>1,065,221</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Care staff	110	98
Support staff	7	6
	<u> </u>	<u> </u>
	<u>117</u>	<u>104</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	-	1
	<u> </u>	<u> </u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. TANGIBLE FIXED ASSETS

**Plant and
machinery
£**

COST

At 1 January 2021 and
31 December 2021

5,826

DEPRECIATION

At 1 January 2021
Charge for year

5,030
181

At 31 December 2021

5,211

NET BOOK VALUE

At 31 December 2021

615

At 31 December 2020

796

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2021
£**

**2020
£**

Fee debtors

125,896

219,318

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2021
£**

**2020
£**

Social security and other taxes
Wages control
Accruals and deferred income
Pension

29,492
115,842
43,915
1,815

25,161
85,873
47,816
1,918

191,064

160,768

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

**Unrestricted
fund
£**

**Restricted
fund
£**

**2021
Total
funds
£**

**2020
Total
funds
£**

Fixed assets
Current assets
Current liabilities

615
584,896
(184,064)
401,447

-
16,321
(7,000)
9,321

615
601,217
(191,064)
410,768

796
864,969
(160,768)
704,997

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	693,876	(292,429)	401,447
Restricted funds			
Restricted fund	11,121	(1,800)	9,321
TOTAL FUNDS	<u>704,997</u>	<u>(294,229)</u>	<u>410,768</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,654,258	(1,946,687)	(292,429)
Restricted funds			
Restricted fund	10,080	(11,880)	(1,800)
TOTAL FUNDS	<u>1,664,338</u>	<u>(1,958,567)</u>	<u>(294,229)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	709,597	(15,721)	693,876
Restricted funds			
Restricted fund	17,191	(6,070)	11,121
TOTAL FUNDS	<u>726,788</u>	<u>(21,791)</u>	<u>704,997</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,579,677	(1,595,398)	(15,721)
Restricted funds			
Restricted fund	12,305	(18,375)	(6,070)
TOTAL FUNDS	<u>1,591,982</u>	<u>(1,613,773)</u>	<u>(21,791)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	709,597	(308,150)	401,447
Restricted funds			
Restricted fund	17,191	(7,870)	9,321
TOTAL FUNDS	<u>726,788</u>	<u>(316,020)</u>	<u>410,768</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,233,935	(3,542,085)	(308,150)
Restricted funds			
Restricted fund	22,385	(30,255)	(7,870)
TOTAL FUNDS	<u>3,256,320</u>	<u>(3,572,340)</u>	<u>(316,020)</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. RELATED PARTY DISCLOSURES

Close family members of two trustees received medical care on the same terms as other users of the charity's services.

NORTH LONDON BIKUR CHOLIM LIMITED

England & Wales - Charity number 1085469

Accounts

REGISTERED COMPANY NUMBER: 03965910 (England and Wales)
REGISTERED CHARITY NUMBER: 1085469

NORTH LONDON BIKUR CHOLIM LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

NORTH LONDON BIKUR CHOLIM LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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NORTH LONDON BIKUR CHOLIM LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

TRUSTEES	R Alter J Hager C Joseph R Klien
COMPANY SECRETARY	J Hager
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
PRINCIPAL ADDRESS	4th Floor 97 Stamford Hill London N16 5DN
REGISTERED COMPANY NUMBER	03965910 (England and Wales)
REGISTERED CHARITY NUMBER	1085469
INDEPENDENT AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	Lloyds Bank plc 182 High Street London E17 7HJ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The object of the charity is to improve the lives of people of all ages who suffer from long or short term illness or disability. The charity does this by providing hands on support in the form of nurses or care workers as well as signposting to other relevant agencies and resources. The charity also makes grants at the trustees' discretion to help individuals and families at times of crisis or longer term difficulties, focusing on health related crises.

The trustees confirm to have given due regard to the Charity Commission's guidance on public benefit

Significant activities

The charity has again been successful in providing care as needed as well as an increased volume of grants as the need has arisen. Government and local authority resources provided have continued to be inadequate to meet the true needs of users of all ages and we are well placed to be able to add to these resources, ensuring that vulnerable people are kept safe and with a good quality of life. The charity has had to step in where the need was great and pressing, and has been aided by this with funds from the Claims Conference and also the AJR.. The charity continues to have sufficient reserves, but the Trustees will continue to consider how best to manage resources so that a deficit does not re-occur. This will ensure that the needs of its vulnerable target group will continue to be met, despite the severe limitations on care provided by local authorities.

North London Bikur Cholim continues to be commissioned by local authorities and by the NHS to provide care on their behalf. We also provide care services to self paying users; the charity charges for these care services at its discretion, often at below cost, and often also free of charge. Excess funds received are utilised for that purpose, as well as to make grants, or to provide extra hours of care to those who need them, but which the statutory authorities will not provide.

Grantmaking

The charity makes grants to individuals and families where required on medical grounds and for respite, holidays and equipment for those in need. The trustees base their decision on references from outside agencies, self referrals and from their own close knowledge of the needs of members of the Orthodox Jewish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has again been successful in maintaining its level of activities despite the effects of Covid19. Government and local resources are D.V. holding their own and we are grateful for support provided to ensure the health and wellbeing of our users. The charity has been fortunate in having been able to maintain its reserves. These resources will ensure that the needs of our vulnerable target group will continue to be met, despite the limited funding available from local authorities. Apart from those funded by local authorities, the charity charges for care services at its discretion, often at below cost, and sometimes free of charge. Excess funds received are utilised for that purpose, as well as to make grants, or to provide extra hours of care to those who need them, but which the statutory We are gratified at having been able to increase the level of grants, and the Trustees are planning to continue this trend, while being mindful of the need to ensure a sufficient level of reserves to secure the financial stability of the charity. The charity is grateful to the NHS for supplying PPE during the Covid 19 pandemic.

FINANCIAL REVIEW

Financial position

The financial statements show a great improvement over the previous year. Income from care services rose but the charity was able to keep increase in expenditure to an acceptable level. The charity was left with a surplus for the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

Principal funding sources

The charity's main source of income is local authority funding of users of the charity's services. The trustees would like to express their continued appreciation for the support of the Association of Jewish Refugees and the Claims Conference in helping those eligible who are Holocaust Survivors, Second Generation Holocaust Survivors, dependents and Refugees as they become more frail and in greater need of support.

Reserves policy

The trustees' policy is that the charity has sufficient reserves to cover normal activities for at least three months. Reserves at the year end were £704,997 (2019 - £726,788) of which £11,121 (2019 - £17,191) were restricted.

Going concern

There are no material uncertainties about the charity's ability to continue.

FUTURE PLANS

The charity plans to continue its activities on the presumption that Local Authorities will continue to carry out their Statutory Duty of providing services to vulnerable users in critical need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 6 April 2000.

Recruitment and appointment of new trustees

The power to appoint new trustees vests with the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

The day to day running of the charity is managed by two of the trustees who liaise regularly with the other trustees. Full trustee meetings are held four times a year.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and have established systems to mitigate such.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North London Bikur Cholim Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 September 2021 and signed on its behalf by:

J Hager - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Opinion

We have audited the financial statements of North London Bikur Cholim Limited (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH LONDON BIKUR CHOLIM LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

13 September 2021

NORTH LONDON BIKUR CHOLIM LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,500	12,305	16,805	70,387
Charitable activities					
Charitable activities	3	1,575,177	-	1,575,177	1,559,981
Total		1,579,677	12,305	1,591,982	1,630,368
EXPENDITURE ON					
Charitable activities					
Charitable activities	4	1,595,398	18,375	1,613,773	1,518,748
NET INCOME/(EXPENDITURE)		(15,721)	(6,070)	(21,791)	111,620
RECONCILIATION OF FUNDS					
Total funds brought forward		709,597	17,191	726,788	615,168
TOTAL FUNDS CARRIED FORWARD		693,876	11,121	704,997	726,788

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED (REGISTERED NUMBER: 03965910)

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	10	796	1,031
CURRENT ASSETS			
Debtors	11	219,318	104,246
Cash at bank and in hand		645,651	756,031
		<u>864,969</u>	<u>860,277</u>
CREDITORS			
Amounts falling due within one year	12	(160,768)	(134,520)
		<u>704,201</u>	<u>725,757</u>
NET CURRENT ASSETS			
		<u>704,997</u>	<u>726,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>704,997</u>	<u>726,788</u>
NET ASSETS		<u>704,997</u>	<u>726,788</u>
FUNDS	14		
Unrestricted funds:			
General fund		693,876	709,597
Restricted funds:			
Restricted fund		11,121	17,191
TOTAL FUNDS		<u>704,997</u>	<u>726,788</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2021 and were signed on its behalf by:

C Joseph - Trustee

NORTH LONDON BIKUR CHOLIM LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	(110,380)	263,976
Net cash (used in)/provided by operating activities		<u>(110,380)</u>	<u>263,976</u>
Change in cash and cash equivalents in the reporting period		<u>(110,380)</u>	<u>263,976</u>
Cash and cash equivalents at the beginning of the reporting period		<u>756,031</u>	<u>492,055</u>
Cash and cash equivalents at the end of the reporting period		<u><u>645,651</u></u>	<u><u>756,031</u></u>

The notes form part of these financial statements

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(21,791)	111,620
Adjustments for:		
Depreciation charges	235	308
(Increase)/decrease in debtors	(115,072)	185,266
Increase/(decrease) in creditors	26,248	(33,218)
	<hr/>	<hr/>
Net cash (used in)/provided by operations	(110,380)	263,976
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	756,031	(110,380)	645,651
	<hr/>	<hr/>	<hr/>
	756,031	(110,380)	645,651
	<hr/>	<hr/>	<hr/>
Total	756,031	(110,380)	645,651
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NORTH LONDON BIKUR CHOLIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from care fees is included in the year in which it is receivable.

Donations are included in full in the statement of financial activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Donations	4,500	1	4,501	1,249
Grants	-	12,304	12,304	69,138
	<u>4,500</u>	<u>12,305</u>	<u>16,805</u>	<u>70,387</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Private grants	300	9,000
Trusts	12,004	60,138
	<u>12,304</u>	<u>69,138</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020 £	2019 £
Provision of care services	Charitable activities	<u>1,575,177</u>	<u>1,559,981</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£	£
Charitable activities	<u>1,305,084</u>	<u>211,793</u>	<u>96,896</u>	<u>1,613,773</u>

5. GRANTS PAYABLE

	2020 £	2019 £
Charitable activities	<u>211,793</u>	<u>222,857</u>

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
Medical care	-	660
Relief of poverty	9,000	9,168
	<u>9,000</u>	<u>9,828</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2020	2019
	£	£
Medical care	13,873	94,261
Relief of poverty	188,920	119,193
	<u>202,793</u>	<u>213,454</u>

6. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Charitable activities	32,273	57,909	6,714	96,896
	<u>32,273</u>	<u>57,909</u>	<u>6,714</u>	<u>96,896</u>

Support costs, included in the above, are as follows:

Management

	2020	2019
	Charitable activities	Total activities
	£	£
Insurance	5,371	4,935
Accountancy	4,400	2,780
Professional fees	4,804	7,235
Postage and stationery	3,201	2,704
General administrative expenses	14,262	14,843
Depreciation of tangible and heritage assets	235	308
	<u>32,273</u>	<u>32,805</u>

Other

	2020	2019
	Charitable activities	Total activities
	£	£
Wages	55,713	49,765
Social security	1,870	1,658
Pensions	326	269
	<u>57,909</u>	<u>51,692</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. SUPPORT COSTS - continued
Governance costs

	2020	2019
	Charitable activities	Total activities
	£	£
Auditors' remuneration	3,420	3,420
Auditors' remuneration for non audit work	3,000	3,000
General expenses	294	228
	6,714	6,648
	6,714	6,648

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	3,420	3,420
Auditors' remuneration for non audit work	3,000	3,000
Depreciation - owned assets	235	308
	6,655	6,728
	6,655	6,728

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

9. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	993,977	826,455
Social security costs	64,673	46,070
Other pension costs	6,571	4,666
	1,065,221	877,191
	1,065,221	877,191

The average monthly number of employees during the year was as follows:

	2020	2019
Care staff	98	75
Support staff	6	6
	104	81
	104	81

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
£60,001 - £70,000	1	-
	<u>1</u>	<u>-</u>

10. TANGIBLE FIXED ASSETS

		Plant and machinery £
COST		
At 1 January 2020 and 31 December 2020		5,826
DEPRECIATION		
At 1 January 2020		4,795
Charge for year		235
At 31 December 2020		<u>5,030</u>
NET BOOK VALUE		
At 31 December 2020		<u>796</u>
At 31 December 2019		<u>1,031</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Fee debtors	219,318	104,246
	<u>219,318</u>	<u>104,246</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	25,161	15,479
Wages control	85,873	63,901
Accruals and deferred income	47,816	54,053
Pension	1,918	1,087
	<u>160,768</u>	<u>134,520</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
Fixed assets	796	-	796	1,031
Current assets	853,848	11,121	864,969	860,277
Current liabilities	(160,768)	-	(160,768)	(134,520)
	<u>693,876</u>	<u>11,121</u>	<u>704,997</u>	<u>726,788</u>

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	709,597	(15,721)	693,876
Restricted funds			
Restricted fund	17,191	(6,070)	11,121
	<u>726,788</u>	<u>(21,791)</u>	<u>704,997</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,579,677	(1,595,398)	(15,721)
Restricted funds			
Restricted fund	12,305	(18,375)	(6,070)
	<u>1,591,982</u>	<u>(1,613,773)</u>	<u>(21,791)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	611,768	97,829	709,597
Restricted funds			
Restricted fund	3,400	13,791	17,191
	<u>615,168</u>	<u>111,620</u>	<u>726,788</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,582,568	(1,484,739)	97,829
Restricted funds			
Restricted fund	47,800	(34,009)	13,791
TOTAL FUNDS	<u>1,630,368</u>	<u>(1,518,748)</u>	<u>111,620</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	611,768	82,108	693,876
Restricted funds			
Restricted fund	3,400	7,721	11,121
TOTAL FUNDS	<u>615,168</u>	<u>89,829</u>	<u>704,997</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,162,245	(3,080,137)	82,108
Restricted funds			
Restricted fund	60,105	(52,384)	7,721
TOTAL FUNDS	<u>3,222,350</u>	<u>(3,132,521)</u>	<u>89,829</u>

NORTH LONDON BIKUR CHOLIM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. RELATED PARTY DISCLOSURES

Close family members of two trustees received medical care on the same terms as other users of the charity's services.