

**REGISTERED COMPANY NUMBER: 03946374 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1085436**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024**  
**FOR**  
**GATESHEAD ACADEMY FOR TORAH STUDIES**  
**LIMITED**

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

**GATESHEAD ACADEMY FOR TORAH STUDIES  
LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2024**

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**GATESHEAD ACADEMY FOR TORAH STUDIES  
LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's object and principal activity continues to be that of the advancement of Orthodox Jewish Religious Education amongst members of the Jewish faith throughout the world and such other charitable purposes as the Charity may from time to time determine.

The Charity is organised so that the Directors and Trustees meet regularly to manage its affairs and deal with the day to day administration.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

The trustees are satisfied with the level of donations during the year and are confident of a growth in the foreseeable future.

## **FINANCIAL REVIEW**

The Statement of Financial Activities shows a deficit for the year of £85,153 (surplus of £55,296 in 2023) and our reserves stand at a surplus of £3,462 (£88,615 in 2023).

As a Trustee, I am pleased to report that substantial improvements have been made to the property we have been using. These works were undertaken with the assurance that all associated costs would be covered by donations pledged by one or two of our close and reliable supporters. We are grateful to confirm that these guarantees were honoured in full, and the project was completed without financial strain on the organisation. The donations were specifically allocated for this purpose, and thanks to this generous support, we now benefit from significantly enlarged and more comfortable premises. Importantly, we are able to use these improved facilities rent-free, which will greatly enhance our capacity to serve our community and fulfil our mission.

## **FUTURE PLANS**

The need for our services is increasing and we plan to continue doing what we can to assist. However, the Trustees realise that we must use the resources we have wisely and so we will continue to target those problems where we have expertise to make the most difference. We therefore intend to continue our approach of education and training, with further projects to build on the previous ones.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

03946374 (England and Wales)

### **Registered Charity number**

1085436

**GATESHEAD ACADEMY FOR TORAH STUDIES  
LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

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**Registered office**

27 Oxford Terrace  
Gateshead  
Tyne and Wear  
NE8 1RQ

**Trustees**

Rabbi Anthony Katz  
Jeremy Compton Russell

**Company Secretary**

Jeremy Compton Russell

**Independent Examiner**

Joey Joseph  
Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

Approved by order of the board of trustees on 2 September 2025 and signed on its behalf by:

Rabbi Anthony Katz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GATESHEAD ACADEMY FOR TORAH STUDIES  
LIMITED**

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**Independent examiner's report to the trustees of Gateshead Academy For Torah Studies Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joey Joseph

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

2 September 2025

**GATESHEAD ACADEMY FOR TORAH STUDIES  
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		60,486	42,740	103,226	160,375
Investment income	2	279	-	279	170
<b>Total</b>		<u>60,765</u>	<u>42,740</u>	<u>103,505</u>	<u>160,545</u>
<b>EXPENDITURE ON</b>					
Raising funds		12,206	42,740	54,946	10,517
<b>Charitable activities</b>					
Management and administration		133,712	-	133,712	94,732
<b>Total</b>		<u>145,918</u>	<u>42,740</u>	<u>188,658</u>	<u>105,249</u>
<b>NET INCOME/(EXPENDITURE)</b>		(85,153)	-	(85,153)	55,296
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		88,615	-	88,615	33,319
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,462</u></u>	<u><u>-</u></u>	<u><u>3,462</u></u>	<u><u>88,615</u></u>

The notes form part of these financial statements

**GATESHEAD ACADEMY FOR TORAH STUDIES  
LIMITED**

**STATEMENT OF FINANCIAL POSITION  
30 NOVEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	7	1,000	-	1,000	44,564
Cash at bank		3,786	-	3,786	45,175
		<u>4,786</u>	<u>-</u>	<u>4,786</u>	<u>89,739</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(1,324)	-	(1,324)	(1,124)
		<u>3,462</u>	<u>-</u>	<u>3,462</u>	<u>88,615</u>
<b>NET CURRENT ASSETS</b>					
		<u>3,462</u>	<u>-</u>	<u>3,462</u>	<u>88,615</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,462</u>	<u>-</u>	<u>3,462</u>	<u>88,615</u>
<b>NET ASSETS</b>		<u>3,462</u>	<u>-</u>	<u>3,462</u>	<u>88,615</u>
<b>FUNDS</b>	9				
Unrestricted funds				<u>3,462</u>	<u>88,615</u>
<b>TOTAL FUNDS</b>				<u>3,462</u>	<u>88,615</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 September 2025 and were signed on its behalf by:

Rabbi Anthony Katz - Trustee

The notes form part of these financial statements

**GATESHEAD ACADEMY FOR TORAH STUDIES  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment            - 50% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**GATESHEAD ACADEMY FOR TORAH STUDIES  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**2. INVESTMENT INCOME**

	2024 £	2023 £
Deposit account interest	279	170
	<u>279</u>	<u>170</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Consultancy and research	-	6
	<u>-</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	160,375	-	160,375
Investment income	170	-	170
<b>Total</b>	<u>160,545</u>	<u>-</u>	<u>160,545</u>
<b>EXPENDITURE ON</b>			
Raising funds	10,517	-	10,517
<b>Charitable activities</b>			
Management and administration	94,732	-	94,732
<b>Total</b>	<u>105,249</u>	<u>-</u>	<u>105,249</u>
<b>NET INCOME</b>	55,296	-	55,296
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	33,319	-	33,319

**GATESHEAD ACADEMY FOR TORAH STUDIES  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	88,615	-	88,615

**6. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 December 2023 and 30 November 2024	709
<b>DEPRECIATION</b>	
At 1 December 2023 and 30 November 2024	709
<b>NET BOOK VALUE</b>	
At 30 November 2024	-
At 30 November 2023	-

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Deposit	-	42,740
Whinney House Limited	1,000	1,000
Net wages	-	297
Gift aid receivable	-	527
	1,000	44,564

**GATESHEAD ACADEMY FOR TORAH STUDIES  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Accrued expenses	1,324	1,124
	<u>1,324</u>	<u>1,124</u>

**9. MOVEMENT IN FUNDS**

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
<b>Unrestricted funds</b>			
General fund	88,615	(85,153)	3,462
	<u>88,615</u>	<u>(85,153)</u>	<u>3,462</u>
<b>TOTAL FUNDS</b>	<u>88,615</u>	<u>(85,153)</u>	<u>3,462</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,765	(145,918)	(85,153)
<b>Restricted funds</b>			
For building maintenance	42,740	(42,740)	-
	<u>103,505</u>	<u>(188,658)</u>	<u>(85,153)</u>
<b>TOTAL FUNDS</b>	<u>103,505</u>	<u>(188,658)</u>	<u>(85,153)</u>

**Comparatives for movement in funds**

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
<b>Unrestricted funds</b>			
General fund	33,319	55,296	88,615
	<u>33,319</u>	<u>55,296</u>	<u>88,615</u>
<b>TOTAL FUNDS</b>	<u>33,319</u>	<u>55,296</u>	<u>88,615</u>

**GATESHEAD ACADEMY FOR TORAH STUDIES  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	160,545	(105,249)	55,296
<b>TOTAL FUNDS</b>	<u>160,545</u>	<u>(105,249)</u>	<u>55,296</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22 £	Net movement in funds £	At 30.11.24 £
<b>Unrestricted funds</b>			
General fund	33,319	(29,857)	3,462
<b>TOTAL FUNDS</b>	<u>33,319</u>	<u>(29,857)</u>	<u>3,462</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	221,310	(251,167)	(29,857)
<b>Restricted funds</b>			
For building maintenance	42,740	(42,740)	-
<b>TOTAL FUNDS</b>	<u>264,050</u>	<u>(293,907)</u>	<u>(29,857)</u>

**GATESHEAD ACADEMY FOR TORAH STUDIES  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

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**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2024.

**GATESHEAD ACADEMY FOR TORAH STUDIES  
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	103,226	160,375
<b>Investment income</b>		
Deposit account interest	279	170
<b>Total incoming resources</b>	103,505	160,545
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Light, heat and water	1,397	1,488
Telephone	55	10
Sundries	671	467
Rent	7,840	7,200
Travelling	1,360	-
Companies House	26	26
Bookkeeping	120	65
Bank and credit card charges	7	-
Professional fee	150	150
Food and catering	580	1,111
Property maintenance costs	42,740	-
	54,946	10,517
<b>Charitable activities</b>		
Wages, consultancy and research	35,811	17,753
Bursaries	97,201	76,479
	133,012	94,232
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	700	500
<b>Total resources expended</b>	188,658	105,249
<b>Net (expenditure)/income</b>	(85,153)	55,296

This page does not form part of the statutory financial statements