

Company registration number: 04013169

Charity registration number: 1085397

# Clifton-Upon-Teme Nursery Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

# **Clifton-Upon-Teme Nursery Limited**

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## **Clifton-Upon-Teme Nursery Limited**

### **Reference and Administrative Details**

<b>Chairman</b>	A J Fletcher
<b>Trustees</b>	L J Adams K C Poole P E M Winnington A J Fletcher Z C Glackin
<b>Charity Registration Number</b>	1085397
<b>Company Registration Number</b>	04013169
<b>Registered Office</b>	The charity is incorporated in England and Wales. Clifton Early Years Centre Pound Lane Worcester Worcestershire WR6 6DE
<b>Independent Examiner</b>	Perrigo Consultants Limited Anglo House Worcester Road Stourport on Severn DY13 9AW

## **Clifton-Upon-Teme Nursery Limited**

### **Strategic Report for the Year Ended 30 June 2025**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2025, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 23 February 2026 and signed on its behalf by:

.....  
A J Fletcher  
Chairman and trustee

# **Clifton-Upon-Teme Nursery Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

### **Objectives and activities**

#### ***Objects and aims***

Clifton-upon-Teme Nursery and Forest School is committed to providing a safe, nurturing, and stimulating environment for young children, fostering their development through high-quality early years education and outdoor learning experiences. Our goal is to ensure that every child in our care has the opportunity to explore, learn, and grow in a setting that values creativity, curiosity, and well-being.

Over the past year, we have made significant progress in improving our facilities, enhancing accessibility, and expanding opportunities for outdoor learning. We have also strengthened our ability to support local families by increasing the number of children we accommodate, extending our opening hours, and implementing a clearer structure for funded childcare hours. Our commitment to high-quality education is reflected in our investment in staff training, the introduction of new apprenticeships, and ongoing improvements to our nursery setting.

Through careful financial management and successful fundraising efforts, we have secured additional resources that will enable us to continue enhancing our provision in the coming year.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	L J Adams (appointed 10 August 2024)
	K C Poole
	P E M Winnington (appointed 25 July 2024)
	A J Fletcher
	Z C Glackin (appointed 25 July 2024)

Chairman:	A J Fletcher
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### **Structure, governance and management**

#### ***Nature of governing document***

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

# **Clifton-Upon-Teme Nursery Limited**

## **Trustees' Report**

### ***Recruitment and appointment of trustees***

Clifton-upon-Teme Nursery and Forest School is governed by a dedicated board of trustees who provide strategic oversight and ensure the nursery operates in the best interests of the children, families, and wider community. The trustees work closely with the nursery's leadership team to maintain financial stability, uphold safeguarding responsibilities, and drive continuous improvement in line with our mission.

This year, the board has seen some changes, with long-standing trustees stepping down and new members joining to bring fresh perspectives and expertise. We are particularly grateful for the contributions of our outgoing trustees, who played a crucial role in securing funding, refining our business plan, and strengthening our governance processes. The recruitment of new trustees, including parent representatives, will help ensure our leadership remains responsive to the evolving needs of the nursery community.

Operationally, the nursery is managed by a dedicated team of staff and volunteers who work tirelessly to deliver high-quality early years education and care. Their commitment and professionalism have been instrumental in navigating challenges such as rising operational costs and staffing shortages while maintaining an excellent standard of provision for children and families.

Looking ahead, the board and leadership team remain focused on strategic planning, financial sustainability, and further enhancing the nursery's learning environment to ensure it continues to thrive as a valued part of the community.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Clifton-Upon-Teme Nursery Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Clifton-Upon-Teme Nursery Limited**

### **Trustees' Report**

The annual report was approved by the trustees of the charity on 23 February 2026 and signed on its behalf by:

.....  
A J Fletcher  
Chairman and trustee

## **Clifton-Upon-Teme Nursery Limited**

### **Independent Examiner's Report to the trustees of Clifton-Upon-Teme Nursery Limited (‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner’s statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clifton-Upon-Teme Nursery Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Dave Perrigo

Association of Chartered Certified Accountants

Anglo House  
Worcester Road  
Stourport on Severn  
DY13 9AW

23 February 2026



## Clifton-Upon-Teme Nursery Limited

### Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	195,726	-	195,726
Charitable activities	4	107,816	-	107,816
Investment income	5	98	-	98
Other income		802	-	802
Total income		304,442	-	304,442
<b>Expenditure on:</b>				
Charitable activities	6	(228,807)	(497)	(229,304)
Total expenditure		(228,807)	(497)	(229,304)
Net income/(expenditure)		75,635	(497)	75,138
Net movement in funds		75,635	(497)	75,138
<b>Reconciliation of funds</b>				
Total funds brought forward		5,157	6,267	11,424
Total funds carried forward	18	80,792	5,770	86,562
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	62,182	-	62,182
Charitable activities	4	112,494	-	112,494
Investment income	5	20	-	20
Other income		4,018	-	4,018
Total income		178,714	-	178,714
<b>Expenditure on:</b>				
Charitable activities	6	(153,026)	(497)	(153,523)
Total expenditure		(153,026)	(497)	(153,523)
Net income/(expenditure)		25,688	(497)	25,191
Net movement in funds		25,688	(497)	25,191
<b>Reconciliation of funds</b>				
Total funds brought forward		(20,531)	6,764	(13,767)
Total funds carried forward	18	5,157	6,267	11,424

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 17 form an integral part of these financial statements.

## Clifton-Upon-Teme Nursery Limited

(Registration number: 04013169)

### Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	7,683	8,731
<b>Current assets</b>			
Debtors	13	-	55
Cash at bank and in hand	14	83,770	11,293
		83,770	11,348
<b>Creditors: Amounts falling due within one year</b>	15	(4,891)	(6,655)
<b>Net current assets</b>		78,879	4,693
<b>Total assets less current liabilities</b>		86,562	13,424
<b>Creditors: Amounts falling due after more than one year</b>	16	-	(2,000)
<b>Net assets</b>		86,562	11,424
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		5,770	6,267
<b>Unrestricted income funds</b>			
Unrestricted funds		80,792	5,157
<b>Total funds</b>	18	86,562	11,424

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 23 February 2026 and signed on their behalf by:

.....  
A J Fletcher  
Chairman and trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

# **Clifton-Upon-Teme Nursery Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2025**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Clifton Early Years Centre  
Pound Lane  
Worcester  
Worcestershire  
WR6 6DE

These financial statements were authorised for issue by the trustees on 23 February 2026.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Clifton-Upon-Teme Nursery Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Clifton-Upon-Teme Nursery Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2025**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

## Clifton-Upon-Teme Nursery Limited

### Notes to the Financial Statements for the Year Ended 30 June 2025

Asset class	Depreciation method and rate
Furniture, fittings and equipment	20% straight line
Property improvements	10% straight line
Property cost	5% straight line

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Clifton-Upon-Teme Nursery Limited

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	3,330	3,330
Grants, including capital grants;		
Government grants	192,396	192,396
<b>Total for 2025</b>	<u>195,726</u>	<u>195,726</u>
<b>Total for 2024</b>	<u>62,182</u>	<u>62,182</u>

#### 4 Income from charitable activities

	Unrestricted funds General £	Total funds £
	107,816	107,816
<b>Total for 2025</b>	<u>107,816</u>	<u>107,816</u>
<b>Total for 2024</b>	<u>112,494</u>	<u>112,494</u>

#### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	98	98
<b>Total for 2025</b>	<u>98</u>	<u>98</u>
<b>Total for 2024</b>	<u>20</u>	<u>20</u>

## Clifton-Upon-Teme Nursery Limited

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		184,973	-	184,973
Governance costs	7	43,834	497	44,331
<b>Total for 2025</b>		<u>228,807</u>	<u>497</u>	<u>229,304</u>
<b>Total for 2024</b>		<u>153,026</u>	<u>497</u>	<u>153,523</u>
				<b>Total expenditure £</b>

In addition to the expenditure analysed above, there are also governance costs of £44,331 (2024 - £34,658) which relate directly to charitable activities. See note 7 for further details.

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs			
Pension costs	2,754	-	2,754
Other staff costs	8,556	-	8,556
Audit fees			
Other fees paid to auditors	2,462	-	2,462
Legal fees	4,343	-	4,343
Marketing and publicity	356	-	356
Depreciation, amortisation and other similar costs	1,215	497	1,712
Other governance costs	24,148	-	24,148
<b>Total for 2025</b>	<u>43,834</u>	<u>497</u>	<u>44,331</u>
<b>Total for 2024</b>	<u>34,161</u>	<u>497</u>	<u>34,658</u>

## Clifton-Upon-Teme Nursery Limited

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>1,712</u>	<u>1,621</u>

#### 9 Trustees remuneration and expenses

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	181,243	135,310
Social security costs	3,730	(16,445)
Pension costs	2,754	2,096
Other staff costs	<u>8,556</u>	<u>3,458</u>
	<u>196,283</u>	<u>124,419</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable Activities	12	11
Management & Administration	<u>1</u>	<u>1</u>
	<u>13</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.



## Clifton-Upon-Teme Nursery Limited

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 July 2024	135,031	28,199	163,230
Additions	-	664	664
At 30 June 2025	<u>135,031</u>	<u>28,863</u>	<u>163,894</u>
<b>Depreciation</b>			
At 1 July 2024	126,300	28,199	154,499
Charge for the year	<u>1,621</u>	<u>91</u>	<u>1,712</u>
At 30 June 2025	<u>127,921</u>	<u>28,290</u>	<u>156,211</u>
<b>Net book value</b>			
At 30 June 2025	<u>7,110</u>	<u>573</u>	<u>7,683</u>
At 30 June 2024	<u>8,731</u>	<u>-</u>	<u>8,731</u>

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £7,110 (2024 - £8,731) in respect of leaseholds.

#### 13 Debtors

	2025 £	2024 £
Trade debtors	<u>-</u>	<u>55</u>

#### 14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	170
Cash at bank	81,418	8,821
Short-term deposits	<u>2,352</u>	<u>2,302</u>
	<u>83,770</u>	<u>11,293</u>

#### 15 Creditors: amounts falling due within one year

## Clifton-Upon-Teme Nursery Limited

### Notes to the Financial Statements for the Year Ended 30 June 2025

	2025 £	2024 £
Bank loans	2,000	2,000
Trade creditors	591	252
Other taxation and social security	(161)	321
Other creditors	510	493
Accruals	1,951	3,589
	<u>4,891</u>	<u>6,655</u>

#### 16 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	-	2,000
	<u>-</u>	<u>2,000</u>

#### 17 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,754 (2024 - £2,096).

#### 18 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
<b>Unrestricted funds</b>				
General	5,157	304,442	(228,807)	80,792
<b>Restricted funds</b>	<u>6,267</u>	<u>-</u>	<u>(497)</u>	<u>5,770</u>
<b>Total funds</b>	<u>11,424</u>	<u>304,442</u>	<u>(229,304)</u>	<u>86,562</u>
	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
General	(20,531)	178,714	(153,026)	5,157
<b>Restricted funds</b>	<u>6,764</u>	<u>-</u>	<u>(497)</u>	<u>6,267</u>
<b>Total funds</b>	<u>(13,767)</u>	<u>178,714</u>	<u>(153,523)</u>	<u>11,424</u>

## Clifton-Upon-Teme Nursery Limited

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2025 £
Tangible fixed assets	11,366	(3,683)	7,683
Current assets	9,306	74,464	83,770
Current liabilities	(4,891)	-	(4,891)
Total net assets	<u>15,781</u>	<u>70,781</u>	<u>86,562</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	6,950	1,781	8,731
Current assets	4,122	7,226	11,348
Current liabilities	(6,655)	-	(6,655)
Creditors over 1 year	(2,000)	-	(2,000)
Total net assets	<u>2,417</u>	<u>9,007</u>	<u>11,424</u>

## Clifton-Upon-Teme Nursery Limited

### Statement of Financial Activities by fund for the Year Ended 30 June 2025

#### Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
<b>Income and Endowments from:</b>		
Donations and legacies	195,726	62,182
Charitable activities	107,816	112,494
Investment income	98	20
Other income	802	4,018
Total income	<u>304,442</u>	<u>178,714</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(228,807)</u>	<u>(153,026)</u>
Total expenditure	<u>(228,807)</u>	<u>(153,026)</u>
Net income	<u>75,635</u>	<u>25,688</u>
Net movement in funds	75,635	25,688
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>5,157</u>	<u>(20,531)</u>
Total funds carried forward	<u><u>80,792</u></u>	<u><u>5,157</u></u>

This page does not form part of the statutory financial statements.

## Clifton-Upon-Teme Nursery Limited

### Statement of Financial Activities by fund for the Year Ended 30 June 2025

#### Restricted Funds

	<b>Total Restricted Funds 2025 £</b>	<b>Total Restricted Funds 2024 £</b>
<b>Income and Endowments from:</b>		
<b>Expenditure on:</b>		
Charitable activities	<u>(497)</u>	<u>(497)</u>
Total expenditure	<u>(497)</u>	<u>(497)</u>
Net expenditure	(497)	(497)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>6,267</u>	<u>6,764</u>
Total funds carried forward	<u><u>5,770</u></u>	<u><u>6,267</u></u>

## Clifton-Upon-Teme Nursery Limited

### Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	195,726	62,182
Charitable activities (analysed below)	107,816	112,494
Investment income (analysed below)	98	20
Other income (analysed below)	802	4,018
	<hr/>	<hr/>
Total income	304,442	178,714
	<hr/>	<hr/>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	(229,304)	(153,523)
	<hr/>	<hr/>
Total expenditure	(229,304)	(153,523)
	<hr/>	<hr/>
Net income	75,138	25,191
	<hr/>	<hr/>
Net movement in funds	75,138	25,191
	<hr/>	<hr/>
<b>Reconciliation of funds</b>		
Total funds brought forward	11,424	(13,767)
	<hr/>	<hr/>
Total funds carried forward	86,562	11,424
	<hr/> <hr/>	<hr/> <hr/>

## Clifton-Upon-Teme Nursery Limited

### Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
<b><i>Donations and legacies</i></b>		
Appeals and donations	3,330	256
Gift Aid tax reclaimed	-	435
UK Government grants	192,396	61,491
	<u>195,726</u>	<u>62,182</u>
<b><i>Charitable activities</i></b>		
Primary purpose trading	107,816	112,494
	<u>107,816</u>	<u>112,494</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	98	20
	<u>98</u>	<u>20</u>
<b><i>Other income</i></b>		
Other income	802	4,018
	<u>802</u>	<u>4,018</u>
<b><i>Charitable activities</i></b>		
Wages and salaries	(181,243)	(135,310)
Staff NIC (Employers)	(3,730)	16,445
Staff pensions (Defined contribution) - pension scheme 1	(2,754)	(2,096)
Staff training	(4,923)	(2,184)
Staff welfare	(244)	(66)
Water rates	(841)	(1,260)
Light, heat and power	(4,955)	(5,377)
Insurance	(3,178)	(1,550)
Repairs and maintenance	(7,440)	(4,819)
Telephone and fax	(690)	(646)
Office expenses	(2,469)	(2,089)
Computer software and maintenance costs	(192)	(1,333)
Printing, postage and stationery	(6)	(36)
Trade subscriptions	(2,579)	(414)
Sundry expenses	(1,131)	(765)
Cleaning	(495)	(671)
Advertising	(356)	(500)
Staff entertaining (allowable for tax)	(3,389)	(1,208)
Accountancy fees	(2,462)	(3,915)
Legal and professional fees	(4,343)	(3,847)
Bank charges	(95)	(134)
Loan interest	(77)	(127)
Depreciation of short leasehold property	(1,124)	(1,124)

This page does not form part of the statutory financial statements.

## Clifton-Upon-Teme Nursery Limited

### Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Depreciation of fixtures and fittings	(497)	(497)
Depreciation of office equipment	<u>(91)</u>	<u>-</u>
	<u><u>(229,304)</u></u>	<u><u>(153,523)</u></u>