

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

**CLIFTON-UPON-TEME
NURSERY LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION No: 04013169

CHARITY REGISTRATION No: 1085397

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1085397
COMPANY REGISTRATION NUMBER	04013169
DATE OF INCORPORATION	12th June 2000
START OF FINANCIAL YEAR	1st July 2021
END OF FINANCIAL YEAR	30th June 2022
DIRECTORS AT 30TH JUNE 2022	Robin Dean Valarie Pardy Cecilia Dean Catherine Mawston

GOVERNING DOCUMENT

Memorandum and Articles of Association Incorporated 12th June 2000, As Amended 8th February 2010, 24th February 2004 and 23rd February 2005.

OBJECTS

To support the development of children under school age within the village of Clifton-Upon-Teme and its immediate environs ("The Community") by i) Providing quality day care and education for babies and children between 3 months and statutory school age. ii) Supporting parents in rural areas requiring day care for their children in order that they can attend to other responsibilities where it would be inappropriate to have children with them (for example - but not excluding other responsibilities - returning to work, furthering their education or serving in the community). iii) Creating an environment where information and support can be given to those desiring to enhance family skills and values and promote lifelong learning. iv) Subject to the above and any other Charitable purposes for the benefit of children in the community as the Trustees from time to time determine.

REGISTERED ADDRESS	Clifton Early Years Centre Pound Lane Clifton-Upon-Teme Worcester WR6 6DE
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PRIMARY BANKERS	Lloyds Bank Plc 48 Belle Vue Terrace Malvern Worcester WR14 4QG
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS'
FOR THE YEAR ENDED 30TH JUNE 2022

I am grateful for the support of so many parents, the Headteacher and Chairman of Governors at school, my fellow Trustees and most of all our dedicated, resilient and utterly exceptional staff.

The year 2021 has continued to challenge the operation of a small nursery in the countryside, as working patterns have changed and we have had to be flexible enough to respond to the short notice challenges of an unpredictable pandemic.

The staff have dealt admirably with the physical absence of the manager, Sally Wyatt, from the nursery and, latterly, with her being on maternity leave. This meant that we relied heavily on Abi Petheridge to step up from Deputy to Manager. Although, Abi left us on 21 April, we were most fortunate to appoint Ashley Campion as the Acting Manager on 21 April and then Rachel Cartwright joined us on 10 May as the Deputy Manager, on 10 May. Ashley will be leaving us on 26 November and will be greatly missed, however I am pleased to share with you that Abi has agreed to re-join us as the Acting Manager. I know that Abi and Rachel will continue the excellent work of recent months and that Ashley will leave us in a very strong position. We wish Ashley a 'happy landing' with her impending arrival.

Since the arrival of Ashley and Rachel the nursery has continued to thrive and develop in numerous ways. The paperwork that is required for Ofsted has been completed to the highest standards and staff are fully prepared, not just for this impending visit, but to look after the children to the highest level of professionalism. All the children at the nursery could not be in safer or more stimulating environment.

The changes to the building include:

- i) Changing the soft playroom into a toddler/transition room
- ii) The toddler and baby room were painted during the summer
- iii) The layout of the main room was re-structured into learning zones
- iv) Natural play areas and holistic play have been introduced in all the rooms.
- v) A parent has helped the staff to re-build our Forest School

I am particularly pleased to see that the children's work is now displayed in the Nursery and there are displays on such things as British Values.

The Board of Trustees has said goodbye to Samantha Burns who made a significant contribution to the management of the issues raised by the pandemic, at the beginning of the year. We have welcomed, in her place, another Parent Trustee, Ross May. Ross has been particularly effective in working with Ashley to improve our social media status and the website. I am grateful to our long serving Trustees: Robin Dean and Val Pardy and the expertise that Cecilia Dean has brought to the Board, as a serving teacher and expert on Safeguarding. Robin has worked tirelessly on sourcing funds from a variety of sources including Malvern District Council. We are a small team of unpaid volunteers and would welcome more trustees on the board. As a charity that is set up to provide childcare for the local community, it would be most appropriate to have local people join us. We are fortunate to have Tracey Dewis as our accounts expert, who ensures that the financial situation is well managed and transparent for the Trustees to make decisions. The nursery still faces significant challenges to establish a steady profit on the monthly accounts.

The numbers of children have been increasing consistently over the year. In the Spring term we had 27 children and we hope that in January there will be 31, spread across the age ranges. Prospective parents continue to visit the setting and the future looks optimistic.

I think that it is a testament to the nursery and its staff and trustees that after the most challenging of times the nursery is still in existence and that we are in an improving position for the future.

Catherine Mawston
Chairperson of Trustees

CLIFTON-UPON-TEME NURSERY LIMITED
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REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 30TH JUNE 2022

Staffing

Our staffing team consists of:

Ashley Campion – Maternity cover Manager

- Last day today 25th November 2021

Abigail Court – Stepping into the maternity cover Manager

- Supporting the setting till she starts 4th January 2021

Rachel Cartwright – Deputy Manager

- Joined May and has been a great addition to the team and a huge support to the nursery!

Lottie – Baby room Leader/ 3rd in charge

- Stepping up to support the nursery and Rachel. Has done a fabulous job this year!

Debbie Smith – Nursery Practitioner / Toddler lead

- Has stepped up and taken charge of our growing toddler room.

Mina Atzigiannaki – Nursery Practitioner

- Completed her level 3

Katrina Tucker and Pip Silver – Bank Staff

Everyone has faced a hard year with covid but as all staff are double jabbed and children now not having to isolate it feels the nursery is in a good position

Training

All staff have carried out first aid, safeguarding, and over 20 additional new training courses covering a range of different subjects relating to child care.

Changes to the Nursery

The nursery has had following upgrades and changes:

- Turned the soft play room into an area for the toddlers.
- Painted the baby unit white throughout.
- New glass doors so you can see through the rooms fitted.
- Deep cleaned nursery, we also have a cleaner every 6 weeks now.
- General DIY maintenance completed around the nursery internal and externally.
- New toys and education resources purchased.
- New forest school equipment thanks to a parent, in progress with Abi coming to lead it.
- Outdoor baby area
- Fixed window and Ramp

Ofsted

We are still due an Ofsted inspection and our aim would ideally be to become outstanding. I believe the staff have the tools to achieve this with everything we have put in place over the last 8 months:

- Safeguarding procedures
- Health and safety procedures
- Safer recruitment procedures
- Children's registration process and medical files
- Staff support and supervision procedures
- COSHH Procedures
- SENCO – Special educational needs procedures
- Education and Learning process, currently improving how children learn and progress

Current/future places

We currently have 27 children on role:

- 8 Babies
- 11 Toddlers
- 8 Preschool children

We have 4 new starters in January and We will have 31 children on role in January 2022. We have further enquiries to contact on our return.

Future plans

To grow as a local community nursery, get forest school up and running, and to have a local stay and play group now covid has lifted.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 30TH JUNE 2022

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 30th June 2022 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 24/11/22

Signed on their behalf by Director R. C. A

Printed Name:

R. C. DEAN

CLIFTON-UPON-TEME NURSERY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2022

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	37,362	-	37,362	64,712
Charitable Activities	3b	83,978	-	83,978	45,542
Investment Income	3c	-	-	-	1
Activities for Generating Funds	3d	-	-	-	373
Other Incoming Resources	3e	268	-	268	88
TOTAL INCOMING RESOURCES		121,608	-	121,608	110,717
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	128,852	497	129,349	110,865
Governance Costs	4b	3,580	-	3,580	5,044
TOTAL RESOURCES EXPENDED		132,432	497	132,929	115,909
NET INCOMING/ (OUTGOING) RESOURCES		(10,824)	(497)	(11,321)	(5,192)
Balance Brought Forward		(633)	7,758	7,125	12,317
TOTAL FUNDS CARRIED FORWARD		(11,457)	7,261	(4,196)	7,125

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 17 form part of these financial statements.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 30TH JUNE 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 30-Jun-22 £	Total 30-Jun-21 £
Fixed Assets					
Tangible Assets	2	9,995	1,979	11,974	13,925
Current Assets					
Debtors & Prepayments	7	752	-	752	783
Cash at Bank and in Hand	6	(1,094)	5,282	4,188	7,427
Total Current Assets		(342)	5,282	4,940	8,210
Creditors: amounts falling due within one year	8	16,109	-	16,109	8,010
NET CURRENT ASSETS		(16,452)	5,282	(11,170)	200
Creditors: amounts falling due in more than one year	9	5,000	-	5,000	7,000
TOTAL ASSETS less current liabilities		(11,457)	7,261	(4,196)	7,125
NET ASSETS		(11,457)	7,261	(4,196)	7,125
Funds of the Charity					
General Funds		(11,457)	-	(11,457)	(633)
Restricted Funds	5	-	7,261	7,261	7,758
Total Funds		(11,457)	7,261	(4,196)	7,125

Directors' Responsibilities:

The Directors are satisfied that for the year ended on 30th June 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 24/11/22

Signed on their behalf by Director R. C. DEAN

Printed Name: R. C. DEAN

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

CLIFTON-UPON-TEME NURSERY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Pension Scheme

The Charity operates a defined contribution pension scheme for its employees. Obligations for contribution to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the Charity in independently administered funds.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,250. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation & Amortisation

Depreciation and Amortisation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Property Cost	5% - Straight Balance Basis
Property Improvements	10% - Straight Balance Basis
Equipment Cost	20% - Straight Balance Basis
Fixtures and Fittings	20% - Straight Balance Basis

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

2. TANGIBLE FIXED ASSETS

		Property Cost £	Improvement Cost £	Equipment Cost £	Fixtures & Fittings £	Total 2021/22 £
Cost	01-Jul-21	95,733	39,298	8,999	19,200	163,230
Additions		-	-	-	-	-
Cost at	30-Jun-22	95,733	39,298	8,999	19,200	163,230
Depreciation	01-Jul-21	95,404	25,702	8,999	19,200	149,305
Charge		329	1,622	-	-	1,951
Depreciation at	30-Jun-22	95,733	27,324	8,999	19,200	151,256
Net Book Value	30-Jun-22	-	11,974	-	-	11,974
Net Book Value	30-Jun-21	329	13,596	-	-	13,925

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

At the reporting end date the Clifton-upon-Teme Nursery Limited had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	TOTAL 2021/22 £	TOTAL 2020/21 £
Within One Year	187	150
Between One & Five Years	386	573
	573	723

The amount expensed in the year was £187 (2020/21: £150).

CLIFTON-UPON-TEME NURSERY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30TH JUNE 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies					
Gifts & Donations		-	-	-	30
Grants Received		37,362	-	37,362	64,682
		37,362	-	37,362	64,712
b) Charitable Activities					
Nursery Fees		83,036	-	83,036	45,542
Breakfast Club		943	-	943	-
		83,978	-	83,978	45,542
c) Investment Income					
Interest		-	-	-	1
		-	-	-	1
d) Activities for Generating Funds					
Uniform Sales		-	-	-	373
		-	-	-	373
e) Other Incoming Resources					
Sundry Income		268	-	268	88
		268	-	268	88

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Charitable Activities					
Advertising & Publicity		476	-	476	479
Bank & Interest Charges		313	-	313	72
Books & Publications		754	-	754	68
Catering Costs		703	-	703	521
Cleaning Costs		489	-	489	168
Consumables		9	-	9	594
Depreciation Expenses	5	1,454	497	1,951	6,905
Equipment Costs		399	-	399	1,559
Insurance Costs		1,405	-	1,405	1,410
License & Subscriptions		220	-	220	363
Office Costs		1,162	-	1,162	1,642
Premises Costs		1,181	-	1,181	3,054
Recruitment Costs		-	-	-	2,867
Repairs & Maintenance		823	-	823	1,616
Staff Costs	12	115,208	-	115,208	84,059
Sundry Expenses		100	-	100	651
Telephone Costs		427	-	427	531
Training Costs		632	-	632	744
Utility Costs		3,089	-	3,089	2,965
Workwear Costs		10	-	10	597
		128,852	497	129,349	110,865
b) Governance Costs					
Independent Examiners Fee	8	700	-	700	700
Legal & Professional Fees		2,880	-	2,880	4,344
		3,580	-	3,580	5,044

CLIFTON-UPON-TEME NURSERY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jul-21	Income	Expenditure	Transfers	Balance 30-Jun-22
	£	£	£	£	£
Nursery Building Fund	4,100	-	-	-	4,100
Property Improvements	3,476	-	497	-	2,979
Tesco Grant	182	-	-	-	182
HMRC JRS Grant	-	-	-	-	-
	7,758	-	497	-	7,261

PREVIOUS FINANCIAL YEAR

	Balance 01-Jul-20	Income	Expenditure	Transfers	Balance 30-Jun-21
	£	£	£	£	£
Nursery Building Fund	4,100	-	-	-	4,100
Property Improvements	3,973	-	497	-	3,476
Tesco Grant	182	-	-	-	182
HMRC JRS Grant	-	5,464	5,464	-	-
	8,255	5,464	5,961	-	7,758

Nursery Building Fund represents funds received from The Community Fund and Vital Villages for the purchase of the nursery building. Depreciation charges and repair work can be offset against this fund.

The Property Improvement Fund represents funds received for improving the property. The expenditure from this fund has been capitalised, with the depreciation charge being offset against the fund.

The Tesco Grant represents funds received in order to further improve the outdoor area.

The Restricted Funds held are represented by the Charity's Cash Reserves and Fixed Asset Investments and are to be expended as specified above.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
Cash at Bank and in Hand	(1,094)	5,282	4,188	7,427
	(1,094)	5,282	4,188	7,427

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
Sundry Debtors	183	-	183	214
Prepayments	569	-	569	569
	752	-	752	783

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
Accruals & Deferred Income	1,559	-	1,559	1,559
Bank Loans	3,000	-	3,000	3,000
Independent Examiners Fee	700	-	700	700
Sundry Creditors	203	-	203	61
Taxation & Social Security	10,647	-	10,647	2,690
	16,109	-	16,109	8,010

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
Bank Loans	5,000	-	5,000	7,000
	5,000	-	5,000	7,000

The Charity took a Bounce Back Loan from Lloyds Bank Plc as a result of the impact of the coronavirus pandemic. There is no security on the assets of the Charity. The loan is repayable by 60 monthly instalments starting June 2021. The interest rate is 2.5% with the interest for the first 12 months interest cost covered by the UK Government's Business Interruption Payment scheme.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

10. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 30-Jun-22 £	Total 30-Jun-21 £
Fixed Asset Investments	9,995	1,979	11,974	13,925
Net Current Assets	(16,452)	5,282	(11,170)	200
Long Term Liabilities	5,000	-	5,000	7,000
	(11,457)	7,261	(4,196)	7,125

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (04013169) and is a Charity registered with the Charity Commission (1085397) and does not have a Share capital and has no income subject to Corporation Tax.

	TOTAL 2021/22 £	TOTAL 2020/21 £
Profit / Deficit for the financial year	(11,321)	(5,192)
Other Recognised Gains	-	-
	(11,321)	(5,192)
Balance Brought Forward	7,125	12,317
Closing Funds at 30th June 2022	(4,196)	7,125

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages, Salaries & Fees	109,723	83,056
Employer's National Insurance Costs	4,251	1,407
Pension Contributions	1,233	1,003
	115,208	85,466

Employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	11	13
Management & Administration	1	1

The Charity operate a PAYE Scheme to pay all employed members of staff. No members of staff received emoluments of over £60,000. (2020/21:None)

Defined contribution schemes

The Clifton-upon-Tame Nursery Limited operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Clifton-upon-Tame Nursery Limited in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,233. (2020/21:£1,003)

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

13. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a Director or any person connected with them.

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The Directors aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Clifton-Upon-Teme Nursery Limited on the accounts for the year ended 30th June 2022 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility a) examine the accounts under section 145 of the Act;

b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;

c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 29th November 2022