

CLIFTON-UPON-TEME NURSERY LIMITED

England & Wales · Charity number 1085397

Details

Other names CLIFTON-UPON-TEME EARLY YEARS CENTRE, Doodle Bugs
Clifton-upon-Teme Nursery

Status Registered

Legal form Charitable company

Company number [04013169](#)

Registered 2001-03-06

Register [View on the Charity Commission register](#)

Contact

Address Clifton Upon Teme Early Years Centr
Pound Lane
Clifton-On-Teme
Worcester
WR6 6DE

Phone 01886812380

Email info@cliftoneyc.co.uk

Website www.cliftoneyc.co.uk

Activities

Objects: TO SUPPORT THE DEVELOPMENT OF CHILDREN UNDER SCHOOL AGE WITHIN THE VILLAGE OF CLIFTON-UPON-TEME AND ITS IMMEDIATE ENVIRONS ("THE COMMUNITY") BY(I) PROVIDING QUALITY DAY CARE AND EDUCATION FOR BABIES AND CHILDREN BETWEEN 3 MONTHS AND STATUTORY SCHOOL AGE(II) SUPPORTING PARENTS IN RURAL AREAS REQUIRING DAY CARE FOR THEIR CHILDREN IN ORDER THAT THEY CAN ATTEND TO OTHER RESPONSIBILITIES WHERE IT WOULD BE INAPPROPRIATE TO HAVE THE CHILDREN WITH THEM (FOR EXAMPLE - BUT NOT EXCLUDING OTHER RESPONSIBILITIES - RETURNING TO WORK, FURTHERING THEIR EDUCATION OR SERVING IN THE COMMUNITY)(III) CREATING AND ENVIRONMENT WHERE INFORMATION AND SUPPORT CAN BE GIVEN TO THOSE DESIRING TO ENHANCE FAMILY SKILLS AND VALUES AND PROMOTE LIFELONG LEARNING.(IV) SUBJECT TO THE ABOVE ANY OTHER CHARITABLE PURPOSE FOR THE BENEFIT OF CHILDREN IN THE COMMUNITY AS THE TRUSTEES FROM TIME TO TIME DETERMINE.

Activities: Provision of childcare from 3 mths to 5 years in the village of Clifton-upon-Teme serving the surrounding community of the Teme Valley

Classification

- **How:** Provides Services
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** WITHIN THE VILLAGE OF CLIFTON-UPON-TEME AND ITS IMMEDIATE ENVIRONS
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£304,442	£228,807	-	-
2024-06-30	£178,714	£153,523	-	-
2023-06-30	£144,244	£153,814	-	-
2022-06-30	£121,608	£132,929	-	-
2021-06-30	£110,717	£115,909	-	-

Trustees

Name	Role	Appointed
Alice Jane Fletcher	Chair	2022-11-24
Katherine Clare Poole		2022-11-24
Lisa Jane Adams		2023-11-30
Phoebe Elizabeth Mackenzie Winnington		2023-11-30
Zoe Christine Glackin		2023-11-30

CLIFTON-UPON-TEME NURSERY LIMITED

England & Wales - Charity number 1085397

Accounts

Company registration number: 04013169

Charity registration number: 1085397

Clifton-Upon-Teme Nursery Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Clifton-Upon-Teme Nursery Limited

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Clifton-Upon-Teme Nursery Limited

Reference and Administrative Details

Chairman	A J Fletcher
Trustees	L J Adams K C Poole P E M Winnington A J Fletcher Z C Glackin
Charity Registration Number	1085397
Company Registration Number	04013169
Registered Office	The charity is incorporated in England and Wales. Clifton Early Years Centre Pound Lane Worcester Worcestershire WR6 6DE
Independent Examiner	Perrigo Consultants Limited Anglo House Worcester Road Stourport on Severn DY13 9AW

Clifton-Upon-Teme Nursery Limited

Strategic Report for the Year Ended 30 June 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2025, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 23 February 2026 and signed on its behalf by:

.....
A J Fletcher
Chairman and trustee

Clifton-Upon-Teme Nursery Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

Objectives and activities

Objects and aims

Clifton-upon-Teme Nursery and Forest School is committed to providing a safe, nurturing, and stimulating environment for young children, fostering their development through high-quality early years education and outdoor learning experiences. Our goal is to ensure that every child in our care has the opportunity to explore, learn, and grow in a setting that values creativity, curiosity, and well-being.

Over the past year, we have made significant progress in improving our facilities, enhancing accessibility, and expanding opportunities for outdoor learning. We have also strengthened our ability to support local families by increasing the number of children we accommodate, extending our opening hours, and implementing a clearer structure for funded childcare hours. Our commitment to high-quality education is reflected in our investment in staff training, the introduction of new apprenticeships, and ongoing improvements to our nursery setting.

Through careful financial management and successful fundraising efforts, we have secured additional resources that will enable us to continue enhancing our provision in the coming year.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- L J Adams (appointed 10 August 2024)
- K C Poole
- P E M Winnington (appointed 25 July 2024)
- A J Fletcher
- Z C Glackin (appointed 25 July 2024)

Chairman: A J Fletcher

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Clifton-Upon-Teme Nursery Limited

Trustees' Report

Recruitment and appointment of trustees

Clifton-upon-Teme Nursery and Forest School is governed by a dedicated board of trustees who provide strategic oversight and ensure the nursery operates in the best interests of the children, families, and wider community. The trustees work closely with the nursery's leadership team to maintain financial stability, uphold safeguarding responsibilities, and drive continuous improvement in line with our mission.

This year, the board has seen some changes, with long-standing trustees stepping down and new members joining to bring fresh perspectives and expertise. We are particularly grateful for the contributions of our outgoing trustees, who played a crucial role in securing funding, refining our business plan, and strengthening our governance processes. The recruitment of new trustees, including parent representatives, will help ensure our leadership remains responsive to the evolving needs of the nursery community.

Operationally, the nursery is managed by a dedicated team of staff and volunteers who work tirelessly to deliver high-quality early years education and care. Their commitment and professionalism have been instrumental in navigating challenges such as rising operational costs and staffing shortages while maintaining an excellent standard of provision for children and families.

Looking ahead, the board and leadership team remain focused on strategic planning, financial sustainability, and further enhancing the nursery's learning environment to ensure it continues to thrive as a valued part of the community.

Statement of trustees' responsibilities

The trustees (who are also the directors of Clifton-Upon-Teme Nursery Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Clifton-Upon-Teme Nursery Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 23 February 2026 and signed on its behalf by:

.....
A J Fletcher
Chairman and trustee

Clifton-Upon-Teme Nursery Limited

Independent Examiner's Report to the trustees of Clifton-Upon-Teme Nursery Limited (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clifton-Upon-Teme Nursery Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Dave Perrigo
Association of Chartered Certified Accountants

Anglo House
Worcester Road
Stourport on Severn
DY13 9AW

23 February 2026

Clifton-Upon-Teme Nursery Limited

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	195,726	-	195,726
Charitable activities	4	107,816	-	107,816
Investment income	5	98	-	98
Other income		802	-	802
Total income		<u>304,442</u>	<u>-</u>	<u>304,442</u>
Expenditure on:				
Charitable activities	6	<u>(228,807)</u>	<u>(497)</u>	<u>(229,304)</u>
Total expenditure		<u>(228,807)</u>	<u>(497)</u>	<u>(229,304)</u>
Net income/(expenditure)		<u>75,635</u>	<u>(497)</u>	<u>75,138</u>
Net movement in funds		75,635	(497)	75,138
Reconciliation of funds				
Total funds brought forward		<u>5,157</u>	<u>6,267</u>	<u>11,424</u>
Total funds carried forward	18	<u>80,792</u>	<u>5,770</u>	<u>86,562</u>
		Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	62,182	-	62,182
Charitable activities	4	112,494	-	112,494
Investment income	5	20	-	20
Other income		4,018	-	4,018
Total income		<u>178,714</u>	<u>-</u>	<u>178,714</u>
Expenditure on:				
Charitable activities	6	<u>(153,026)</u>	<u>(497)</u>	<u>(153,523)</u>
Total expenditure		<u>(153,026)</u>	<u>(497)</u>	<u>(153,523)</u>
Net income/(expenditure)		<u>25,688</u>	<u>(497)</u>	<u>25,191</u>
Net movement in funds		25,688	(497)	25,191
Reconciliation of funds				
Total funds brought forward		<u>(20,531)</u>	<u>6,764</u>	<u>(13,767)</u>
Total funds carried forward	18	<u>5,157</u>	<u>6,267</u>	<u>11,424</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 17 form an integral part of these financial statements.

Clifton-Upon-Teme Nursery Limited

(Registration number: 04013169)

Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	7,683	8,731
Current assets			
Debtors	13	-	55
Cash at bank and in hand	14	83,770	11,293
		83,770	11,348
Creditors: Amounts falling due within one year	15	(4,891)	(6,655)
Net current assets		78,879	4,693
Total assets less current liabilities		86,562	13,424
Creditors: Amounts falling due after more than one year	16	-	(2,000)
Net assets		86,562	11,424
Funds of the charity:			
Restricted income funds			
Restricted funds		5,770	6,267
Unrestricted income funds			
Unrestricted funds		80,792	5,157
Total funds	18	86,562	11,424

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 23 February 2026 and signed on their behalf by:

.....
A J Fletcher
Chairman and trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Clifton Early Years Centre

Pound Lane

Worcester

Worcestershire

WR6 6DE

These financial statements were authorised for issue by the trustees on 23 February 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Clifton-Upon-Teme Nursery Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2025

Asset class	Depreciation method and rate
Furniture, fittings and equipment	20% straight line
Property improvements	10% straight line
Property cost	5% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2025

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	3,330	3,330
Grants, including capital grants;		
Government grants	192,396	192,396
Total for 2025	<u>195,726</u>	<u>195,726</u>
Total for 2024	<u>62,182</u>	<u>62,182</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
	107,816	107,816
Total for 2025	<u>107,816</u>	<u>107,816</u>
Total for 2024	<u>112,494</u>	<u>112,494</u>

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	98	98
Total for 2025	<u>98</u>	<u>98</u>
Total for 2024	<u>20</u>	<u>20</u>

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2025

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		184,973	-	184,973
Governance costs	7	43,834	497	44,331
Total for 2025		228,807	497	229,304
Total for 2024		153,026	497	153,523
				Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £44,331 (2024 - £34,658) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs			
Pension costs	2,754	-	2,754
Other staff costs	8,556	-	8,556
Audit fees			
Other fees paid to auditors	2,462	-	2,462
Legal fees	4,343	-	4,343
Marketing and publicity	356	-	356
Depreciation, amortisation and other similar costs	1,215	497	1,712
Other governance costs	24,148	-	24,148
Total for 2025	43,834	497	44,331
Total for 2024	34,161	497	34,658

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2025

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>1,712</u>	<u>1,621</u>

9 Trustees remuneration and expenses

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	181,243	135,310
Social security costs	3,730	(16,445)
Pension costs	2,754	2,096
Other staff costs	<u>8,556</u>	<u>3,458</u>
	<u>196,283</u>	<u>124,419</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable Activities	12	11
Management & Administration	<u>1</u>	<u>1</u>
	<u>13</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2025

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2024	135,031	28,199	163,230
Additions	-	664	664
At 30 June 2025	135,031	28,863	163,894
Depreciation			
At 1 July 2024	126,300	28,199	154,499
Charge for the year	1,621	91	1,712
At 30 June 2025	127,921	28,290	156,211
Net book value			
At 30 June 2025	7,110	573	7,683
At 30 June 2024	8,731	-	8,731

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £7,110 (2024 - £8,731) in respect of leaseholds.

13 Debtors

	2025 £	2024 £
Trade debtors	-	55

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	170
Cash at bank	81,418	8,821
Short-term deposits	2,352	2,302
	83,770	11,293

15 Creditors: amounts falling due within one year

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2025

	2025 £	2024 £
Bank loans	2,000	2,000
Trade creditors	591	252
Other taxation and social security	(161)	321
Other creditors	510	493
Accruals	1,951	3,589
	4,891	6,655

16 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	-	2,000
	-	2,000

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,754 (2024 - £2,096).

18 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General	5,157	304,442	(228,807)	80,792
Restricted funds	6,267	-	(497)	5,770
Total funds	11,424	304,442	(229,304)	86,562
	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	(20,531)	178,714	(153,026)	5,157
Restricted funds	6,764	-	(497)	6,267
Total funds	(13,767)	178,714	(153,523)	11,424

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2025

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2025 £
Tangible fixed assets	11,366	(3,683)	7,683
Current assets	9,306	74,464	83,770
Current liabilities	(4,891)	-	(4,891)
	<u>15,781</u>	<u>70,781</u>	<u>86,562</u>
Total net assets	<u>15,781</u>	<u>70,781</u>	<u>86,562</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	6,950	1,781	8,731
Current assets	4,122	7,226	11,348
Current liabilities	(6,655)	-	(6,655)
Creditors over 1 year	(2,000)	-	(2,000)
	<u>2,417</u>	<u>9,007</u>	<u>11,424</u>
Total net assets	<u>2,417</u>	<u>9,007</u>	<u>11,424</u>

Clifton-Upon-Teme Nursery Limited

Statement of Financial Activities by fund for the Year Ended 30 June 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	195,726	62,182
Charitable activities	107,816	112,494
Investment income	98	20
Other income	802	4,018
Total income	<u>304,442</u>	<u>178,714</u>
Expenditure on:		
Charitable activities	<u>(228,807)</u>	<u>(153,026)</u>
Total expenditure	<u>(228,807)</u>	<u>(153,026)</u>
Net income	<u>75,635</u>	<u>25,688</u>
Net movement in funds	75,635	25,688
Reconciliation of funds		
Total funds brought forward	<u>5,157</u>	<u>(20,531)</u>
Total funds carried forward	<u><u>80,792</u></u>	<u><u>5,157</u></u>

This page does not form part of the statutory financial statements.

Clifton-Upon-Teme Nursery Limited

Statement of Financial Activities by fund for the Year Ended 30 June 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Expenditure on:		
Charitable activities	<u>(497)</u>	<u>(497)</u>
Total expenditure	<u>(497)</u>	<u>(497)</u>
Net expenditure	(497)	(497)
Reconciliation of funds		
Total funds brought forward	<u>6,267</u>	<u>6,764</u>
Total funds carried forward	<u><u>5,770</u></u>	<u><u>6,267</u></u>

This page does not form part of the statutory financial statements.

Clifton-Upon-Teme Nursery Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	195,726	62,182
Charitable activities (analysed below)	107,816	112,494
Investment income (analysed below)	98	20
Other income (analysed below)	802	4,018
	<u>304,442</u>	<u>178,714</u>
Total income		
Expenditure on:		
Charitable activities (analysed below)	<u>(229,304)</u>	<u>(153,523)</u>
Total expenditure	<u>(229,304)</u>	<u>(153,523)</u>
Net income	<u>75,138</u>	<u>25,191</u>
Net movement in funds	75,138	25,191
Reconciliation of funds		
Total funds brought forward	<u>11,424</u>	<u>(13,767)</u>
Total funds carried forward	<u><u>86,562</u></u>	<u><u>11,424</u></u>

This page does not form part of the statutory financial statements.

Clifton-Upon-Teme Nursery Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	3,330	256
Gift Aid tax reclaimed	-	435
UK Government grants	192,396	61,491
	195,726	62,182
<i>Charitable activities</i>		
Primary purpose trading	107,816	112,494
	107,816	112,494
<i>Investment income</i>		
Interest on cash deposits	98	20
	98	20
<i>Other income</i>		
Other income	802	4,018
	802	4,018
<i>Charitable activities</i>		
Wages and salaries	(181,243)	(135,310)
Staff NIC (Employers)	(3,730)	16,445
Staff pensions (Defined contribution) - pension scheme 1	(2,754)	(2,096)
Staff training	(4,923)	(2,184)
Staff welfare	(244)	(66)
Water rates	(841)	(1,260)
Light, heat and power	(4,955)	(5,377)
Insurance	(3,178)	(1,550)
Repairs and maintenance	(7,440)	(4,819)
Telephone and fax	(690)	(646)
Office expenses	(2,469)	(2,089)
Computer software and maintenance costs	(192)	(1,333)
Printing, postage and stationery	(6)	(36)
Trade subscriptions	(2,579)	(414)
Sundry expenses	(1,131)	(765)
Cleaning	(495)	(671)
Advertising	(356)	(500)
Staff entertaining (allowable for tax)	(3,389)	(1,208)
Accountancy fees	(2,462)	(3,915)
Legal and professional fees	(4,343)	(3,847)
Bank charges	(95)	(134)
Loan interest	(77)	(127)
Depreciation of short leasehold property	(1,124)	(1,124)

This page does not form part of the statutory financial statements.

Clifton-Upon-Teme Nursery Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
Depreciation of fixtures and fittings	(497)	(497)
Depreciation of office equipment	(91)	-
	<u>(229,304)</u>	<u>(153,523)</u>

CLIFTON-UPON-TEME NURSERY LIMITED

England & Wales - Charity number 1085397

Accounts

Company registration number: 04013169

Charity registration number: 1085397

Clifton-Upon-Teme Nursery Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Clifton-Upon-Teme Nursery Limited

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Clifton-Upon-Teme Nursery Limited

Reference and Administrative Details

Chairman	A J Fletcher
Trustees	L J Adams K C Poole P E M Winnington A J Fletcher C J Dean Z C Glackin
Charity Registration Number	1085397
Company Registration Number	04013169
Registered Office	The charity is incorporated in England and Wales. Clifton Early Years Centre Pound Lane Worcester Worcestershire WR6 6DE
Independent Examiner	Perrigo Consultants Limited Anglo House Worcester Road Stourport on Severn DY13 9AW

Clifton-Upon-Teme Nursery Limited

Strategic Report for the Year Ended 30 June 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 4 April 2025 and signed on its behalf by:

.....
A J Fletcher
Chairman and trustee

Clifton-Upon-Teme Nursery Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

Objectives and activities

Objects and aims

Clifton-upon-Teme Nursery and Forest School is committed to providing a safe, nurturing, and stimulating environment for young children, fostering their development through high-quality early years education and outdoor learning experiences. Our goal is to ensure that every child in our care has the opportunity to explore, learn, and grow in a setting that values creativity, curiosity, and well-being.

Over the past year, we have made significant progress in improving our facilities, enhancing accessibility, and expanding opportunities for outdoor learning. We have also strengthened our ability to support local families by increasing the number of children we accommodate, extending our opening hours, and implementing a clearer structure for funded childcare hours. Our commitment to high-quality education is reflected in our investment in staff training, the introduction of new apprenticeships, and ongoing improvements to our nursery setting.

Through careful financial management and successful fundraising efforts, we have secured additional resources that will enable us to continue enhancing our provision in the coming year.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- L J Adams (appointed 10 August 2024)
- K C Poole
- P E M Winnington (appointed 25 July 2024)
- A J Fletcher
- C J Dean
- Z C Glackin (appointed 25 July 2024)

Chairman: A J Fletcher

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Clifton-Upon-Teme Nursery Limited

Trustees' Report

Recruitment and appointment of trustees

Clifton-upon-Teme Nursery and Forest School is governed by a dedicated board of trustees who provide strategic oversight and ensure the nursery operates in the best interests of the children, families, and wider community. The trustees work closely with the nursery's leadership team to maintain financial stability, uphold safeguarding responsibilities, and drive continuous improvement in line with our mission.

This year, the board has seen some changes, with long-standing trustees stepping down and new members joining to bring fresh perspectives and expertise. We are particularly grateful for the contributions of our outgoing trustees, who played a crucial role in securing funding, refining our business plan, and strengthening our governance processes. The recruitment of new trustees, including parent representatives, will help ensure our leadership remains responsive to the evolving needs of the nursery community.

Operationally, the nursery is managed by a dedicated team of staff and volunteers who work tirelessly to deliver high-quality early years education and care. Their commitment and professionalism have been instrumental in navigating challenges such as rising operational costs and staffing shortages while maintaining an excellent standard of provision for children and families.

Looking ahead, the board and leadership team remain focused on strategic planning, financial sustainability, and further enhancing the nursery's learning environment to ensure it continues to thrive as a valued part of the community.

Statement of trustees' responsibilities

The trustees (who are also the directors of Clifton-Upon-Teme Nursery Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Clifton-Upon-Teme Nursery Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 4 April 2025 and signed on its behalf by:

.....
A J Fletcher
Chairman and trustee

Clifton-Upon-Teme Nursery Limited

Independent Examiner's Report to the trustees of Clifton-Upon-Teme Nursery Limited (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clifton-Upon-Teme Nursery Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Dave Perrigo
Association of Chartered Certified Accountants

Anglo House
Worcester Road
Stourport on Severn
DY13 9AW

4 April 2025

Clifton-Upon-Teme Nursery Limited

Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	62,182	-	62,182
Charitable activities	4	112,494	-	112,494
Investment income	5	20	-	20
Other income		4,018	-	4,018
Total income		<u>178,714</u>	<u>-</u>	<u>178,714</u>
Expenditure on:				
Charitable activities	6	<u>(153,026)</u>	<u>(497)</u>	<u>(153,523)</u>
Total expenditure		<u>(153,026)</u>	<u>(497)</u>	<u>(153,523)</u>
Net income/(expenditure)		<u>25,688</u>	<u>(497)</u>	<u>25,191</u>
Net movement in funds		25,688	(497)	25,191
Reconciliation of funds				
Total funds brought forward		<u>(20,531)</u>	6,764	<u>(13,767)</u>
Total funds carried forward	18	<u>5,157</u>	<u>6,267</u>	<u>11,424</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	56,051	-	56,051
Charitable activities	4	87,967	-	87,967
Investment income	5	2	-	2
Other income		224	-	224
Total income		<u>144,244</u>	<u>-</u>	<u>144,244</u>
Expenditure on:				
Charitable activities	6	<u>(153,318)</u>	<u>(497)</u>	<u>(153,815)</u>
Total expenditure		<u>(153,318)</u>	<u>(497)</u>	<u>(153,815)</u>
Net expenditure		<u>(9,074)</u>	<u>(497)</u>	<u>(9,571)</u>
Net movement in funds		(9,074)	(497)	(9,571)
Reconciliation of funds				
Total funds brought forward		<u>(11,457)</u>	7,261	<u>(4,196)</u>
Total funds carried forward	18	<u>(20,531)</u>	<u>6,764</u>	<u>(13,767)</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 17 form an integral part of these financial statements.

Clifton-Upon-Teme Nursery Limited

(Registration number: 04013169)

Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	8,731	10,352
Current assets			
Debtors	13	55	906
Cash at bank and in hand	14	11,293	5,097
		<u>11,348</u>	<u>6,003</u>
Creditors: Amounts falling due within one year	15	<u>(6,655)</u>	<u>(27,122)</u>
Net current assets/(liabilities)		<u>4,693</u>	<u>(21,119)</u>
Total assets less current liabilities		13,424	(10,767)
Creditors: Amounts falling due after more than one year	16	<u>(2,000)</u>	<u>(3,000)</u>
Net assets/(liabilities)		<u>11,424</u>	<u>(13,767)</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		6,267	6,764
Unrestricted income funds			
Unrestricted funds		<u>5,157</u>	<u>(20,531)</u>
Total funds	18	<u>11,424</u>	<u>(13,767)</u>

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 4 April 2025 and signed on their behalf by:

.....
A J Fletcher
Chairman and trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Clifton Early Years Centre

Pound Lane

Worcester

Worcestershire

WR6 6DE

These financial statements were authorised for issue by the trustees on 4 April 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Clifton-Upon-Teme Nursery Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

Asset class	Depreciation method and rate
Furniture, fittings and equipment	20% straight line
Property improvements	10% straight line
Property cost	5% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	256	256
Gift aid reclaimed	435	435
Grants, including capital grants;		
Government grants	61,491	61,491
Total for 2024	62,182	62,182
Total for 2023	56,051	56,051

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
	112,494	112,494
Total for 2024	112,494	112,494
Total for 2023	87,967	87,967

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	20	20
Total for 2024	20	20
Total for 2023	2	2

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		118,865	-	118,865
Governance costs	7	34,161	497	34,658
Total for 2024		153,026	497	153,523
Total for 2023		153,318	497	153,815
				Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £34,658 (2023 - £27,570) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

		Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs				
Pension costs		2,096	-	2,096
Other staff costs		3,458	-	3,458
Audit fees				
Other fees paid to auditors		3,915	-	3,915
Legal fees		3,847	-	3,847
Marketing and publicity		500	-	500
Depreciation, amortisation and other similar costs		1,124	497	1,621
Other governance costs		19,221	-	19,221
Total for 2024		34,161	497	34,658
Total for 2023		27,073	497	27,570

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	1,621	1,622

9 Trustees remuneration and expenses

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	135,310	119,321
Social security costs	(16,445)	6,924
Pension costs	2,096	1,706
Other staff costs	3,458	4,004
	<u>124,419</u>	<u>131,955</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable Activities	11	11
Management & Administration	1	1
	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2023	135,031	28,199	163,230
At 30 June 2024	135,031	28,199	163,230
Depreciation			
At 1 July 2023	124,679	28,199	152,878
Charge for the year	1,621	-	1,621
At 30 June 2024	126,300	28,199	154,499
Net book value			
At 30 June 2024	8,731	-	8,731
At 30 June 2023	10,352	-	10,352

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £8,731 (2023 - £10,352) in respect of leaseholds.

13 Debtors

	2024 £	2023 £
Trade debtors	55	-
Prepayments	-	569
Other debtors	-	337
	55	906

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	170	200
Cash at bank	8,821	4,896
Short-term deposits	2,302	1
	11,293	5,097

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	2,000	3,000
Trade creditors	252	454
Other taxation and social security	321	24,133
Other creditors	493	(2,024)
Accruals	3,589	1,559
	6,655	27,122

16 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	2,000	3,000

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,096 (2023 - £1,706).

18 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	(20,531)	178,714	(153,026)	5,157
Restricted funds	6,764	-	(497)	6,267
Total funds	(13,767)	178,714	(153,523)	11,424
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	(11,457)	144,244	(153,318)	(20,531)
Restricted funds	7,261	-	(497)	6,764
Total funds	(4,196)	144,244	(153,815)	(13,767)

Clifton-Upon-Teme Nursery Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	6,950	1,781	8,731
Current assets	4,122	7,226	11,348
Current liabilities	(6,655)	-	(6,655)
Creditors over 1 year	(2,000)	-	(2,000)
	<u>2,417</u>	<u>9,007</u>	<u>11,424</u>
Total net assets	2,417	9,007	11,424
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	7,870	2,482	10,352
Current assets	1,721	4,282	6,003
Current liabilities	(27,122)	-	(27,122)
Creditors over 1 year	(3,000)	-	(3,000)
	<u>(20,531)</u>	<u>6,764</u>	<u>(13,767)</u>
Total net assets	(20,531)	6,764	(13,767)

Clifton-Upon-Teme Nursery Limited

Statement of Financial Activities by fund for the Year Ended 30 June 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	62,182	56,051
Charitable activities	112,494	87,967
Investment income	20	2
Other income	4,018	224
Total income	<u>178,714</u>	<u>144,244</u>
Expenditure on:		
Charitable activities	<u>(153,026)</u>	<u>(153,318)</u>
Total expenditure	<u>(153,026)</u>	<u>(153,318)</u>
Net income/(expenditure)	<u>25,688</u>	<u>(9,074)</u>
Net movement in funds	25,688	(9,074)
Reconciliation of funds		
Total funds brought forward	<u>(20,531)</u>	<u>(11,457)</u>
Total funds carried forward	<u><u>5,157</u></u>	<u><u>(20,531)</u></u>

Clifton-Upon-Teme Nursery Limited

Statement of Financial Activities by fund for the Year Ended 30 June 2024

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Expenditure on:		
Charitable activities	<u>(497)</u>	<u>(497)</u>
Total expenditure	<u>(497)</u>	<u>(497)</u>
Net expenditure	(497)	(497)
Reconciliation of funds		
Total funds brought forward	<u>6,764</u>	<u>7,261</u>
Total funds carried forward	<u><u>6,267</u></u>	<u><u>6,764</u></u>

Clifton-Upon-Teme Nursery Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	62,182	56,051
Charitable activities (analysed below)	112,494	87,967
Investment income (analysed below)	20	2
Other income (analysed below)	4,018	224
Total income	<u>178,714</u>	<u>144,244</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(153,523)</u>	<u>(153,815)</u>
Total expenditure	<u>(153,523)</u>	<u>(153,815)</u>
Net income/(expenditure)	<u>25,191</u>	<u>(9,571)</u>
Net movement in funds	25,191	(9,571)
Reconciliation of funds		
Total funds brought forward	<u>(13,767)</u>	<u>(4,196)</u>
Total funds carried forward	<u><u>11,424</u></u>	<u><u>(13,767)</u></u>

Clifton-Upon-Teme Nursery Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	256	320
Gift Aid tax reclaimed	435	-
UK Government grants	<u>61,491</u>	<u>55,731</u>
	<u><u>62,182</u></u>	<u><u>56,051</u></u>
<i>Charitable activities</i>		
Primary purpose trading	<u>112,494</u>	<u>87,967</u>
	<u><u>112,494</u></u>	<u><u>87,967</u></u>
<i>Investment income</i>		
Interest on cash deposits	<u>20</u>	<u>2</u>
	<u><u>20</u></u>	<u><u>2</u></u>
<i>Other income</i>		
Other income	<u>4,018</u>	<u>224</u>
	<u><u>4,018</u></u>	<u><u>224</u></u>
<i>Charitable activities</i>		
Wages and salaries	(135,310)	(119,321)
Staff NIC (Employers)	16,445	(6,924)
Staff pensions (Defined contribution) - pension scheme 1	(2,096)	(1,706)
Staff training	(2,184)	(2,181)
Staff welfare	(66)	(346)
Water rates	(1,260)	(358)
Light, heat and power	(5,377)	(3,944)
Insurance	(1,550)	(1,460)
Repairs and maintenance	(4,819)	(1,437)
Telephone and fax	(646)	(476)
Office expenses	(2,089)	(2,487)
Computer software and maintenance costs	(1,333)	(891)
Printing, postage and stationery	(36)	-
Trade subscriptions	(414)	(220)
Sundry expenses	(765)	(582)
Cleaning	(671)	(572)
Advertising	(500)	(310)
Staff entertaining (allowable for tax)	(1,208)	(1,477)
Accountancy fees	(3,915)	(4,465)
Legal and professional fees	(3,847)	(2,760)
Bank charges	(134)	(99)
Loan interest	(127)	(177)
Depreciation of short leasehold property	(1,124)	(1,125)

This page does not form part of the statutory financial statements.

Clifton-Upon-Teme Nursery Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Depreciation of fixtures and fittings	<u>(497)</u>	<u>(497)</u>
	<u>(153,523)</u>	<u>(153,815)</u>

CLIFTON-UPON-TEME NURSERY LIMITED

England & Wales - Charity number 1085397

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

**CLIFTON-UPON-TEME
NURSERY LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION No: 04013169

CHARITY REGISTRATION No: 1085397

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1085397
COMPANY REGISTRATION NUMBER	04013169
DATE OF INCORPORATION	12th June 2000
START OF FINANCIAL YEAR	1st July 2022
END OF FINANCIAL YEAR	30th June 2023
DIRECTORS AT 30TH JUNE 2023	Robin Dean Cecilia Dean Katherine Poole (Appointed 24th November 2022) Alice Fletcher (Appointed 24th November 2022) Catherine Mawston (Resigned 26th may 2023) Matthew Bennett-Tomlin (Appointed & Resigned 26th May 2023) Valarie Pardy (Resigned 24th November 2022)

GOVERNING DOCUMENT

Memorandum and Articles of Association Incorporated 12th June 2000, As Amended 8th February 2010, 24th February 2004 and 23rd February 2005.

OBJECTS

To support the development of children under school age within the village of Clifton-Upon-Teme and its immediate environs ("The Community") by i) Providing quality day care and education for babies and children between 3 months and statutory school age. ii) Supporting parents in rural areas requiring day care for their children in order that they can attend to other responsibilities where it would be inappropriate to have children with them (for example - but not excluding other responsibilities - returning to work, furthering their education or serving in the community). iii) Creating an environment where information and support can given to those desiring to enhance family skills and values and promote lifelong learning. iv) Subject to the above and any other Charitable purposes for the benefit of children in the community as the Trustees from time to time determine.

REGISTERED ADDRESS

Clifton Early Years Centre
Pound Lane
Clifton-Upon-Teme
Worcester
WR6 6DE

PRIMARY BANKERS

Lloyds Bank Plc
48 Belle Vue Terrace
Malvern
Worcester
WR14 4QG

INDEPENDENT EXAMINERS

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS'
FOR THE YEAR ENDED 30TH JUNE 2023

In my report last year, I concluded that the continued existence of the nursery after the challenges of a global pandemic was quite remarkable and a testament to the hard work of the staff and Trustees. I continue to feel that the survival of this small nursery, in a rural setting, is quite remarkable and, unfortunately, faces significant challenges in the year ahead. The evidence of the pressure on nurseries throughout the country are frequently reported in the press and many nurseries have been forced to close in the last year. The cost-of-living crisis, increase in fuel costs, inflation and underfunding of nursery places have placed considerable pressure on the setting.

The staff continue to work with dedication and commitment and are led by the manager, Abi, to address the observations of the OFSTED report of the inspection in February 2022. The report highlighted that the areas needing improvement included staff supervision to improve the quality of teaching and the educational programme for children's personal, social, and emotional development. The inspector, on her one-day visit, observed that new manager (Abi) "is highly motivated and diligent". The report, also, commented that the setting was a safe and inviting space and children were warmly welcomed. We were pleased that parents reported that "their children are happy and settled" and that the staff communicate effectively to keep them up to date with their children's progress. The inspector also observed that safeguarding measures were effective, and staff have a good understanding of child protection and safeguarding issues. Abi has produced a robust action plan to address the matters that require improvement, and she is supported in this by an educational consultant. We anticipate that there will be a return of OFSTED soon to check on the progress that has been made.

The nursery depends on the voluntary work of the Board of Trustees. It is with great sadness and gratitude that we say goodbye to Valerie Pardy after six years of service to the nursery and her expert contribution to the educational aspects of the nursery will be greatly missed. We have, also, said 'thank you and goodbye' to Ross May, a parent Trustee.

There has been a concerted effort to recruit new Trustees and we are optimistic that this may have positive results. Hopefully, this evening we will be welcoming our latest volunteers to join the Board and I am pleased to see that they are local people.

Without more Trustees the nursery is in a very vulnerable position. There are three trustees continuing next year Robin Dean, Cecilia Dean and myself. We would still benefit from more Trustees joining the Board. As a charity, registered with the Charity Commission, the Trustees are responsible for the meeting the requirements for the efficient running of the nursery. The Board desperately need to have more Trustees, especially people with skills in accountancy, health and safety, marketing and early years education. We, continue to be grateful to Tracey Dewis for her support and expertise in keeping the accounts in an orderly manner.

At present we have 26 children on roll with the expectation of 3 more joining in January. Abi reports that there have been visitors looking for places and there may be a possibility of more registrations.

The staff at the Nursery have continued to work with great loyalty during this challenging period. We have welcomed Carla to the staff, and she is working towards her level 3 qualification. Tabitha has joined the bank staff team and we anticipate the return of Lottie, following her maternity leave. A staff member who worked during the holidays has left to a permanent job.

Developments over the year have included: changes to the environment to make it more calming and natural space for the children, the introduction of more open ended and authentic resources to allow the children to be curious and creative, the outside space has become a Forest School and sessions have been run for pre-school children, the sleep room has been moved and made more suitable for the purpose.

Abi has had support from Early Years Leadership and Worcestershire Children First to develop staff training and coaching. All staff are up to date on First Aid and Safeguarding training.

Now, more than ever, the future of this marvellous nursery will be dependent on the local community to galvanise itself if the nursery is still to be operational this time next year.

Catherine Mawston
Chairperson of the Trustees

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 30TH JUNE 2023

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 30th June 2023 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 15th October 2023

Signed on their behalf by Director R. Dean

Printed Name: ROBIN DEAN

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2023

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	56,051	-	56,051	37,362
Charitable Activities	3b	87,967	-	87,967	83,978
Investment Income	3c	2	-	2	-
Other Incoming Resources	3d	224	-	224	268
TOTAL INCOMING RESOURCES		144,244	-	144,244	121,608
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	146,092	497	146,589	129,349
Governance Costs	4b	7,225	-	7,225	3,580
TOTAL RESOURCES EXPENDED		153,317	497	153,814	132,929
NET INCOMING/ (OUTGOING) RESOURCES		(9,074)	(497)	(9,571)	(11,321)
Balance Brought Forward		(11,457)	7,261	(4,196)	7,125
TOTAL FUNDS CARRIED FORWARD		(20,531)	6,764	(13,767)	(4,196)

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 16 form part of these financial statements.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 30TH JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 30-Jun-23 £	Total 30-Jun-22 £
Fixed Assets					
Tangible Assets	2	7,870	2,482	10,352	11,974
Current Assets					
Debtors & Prepayments	7	906	-	906	752
Cash at Bank and in Hand	6	815	4,282	5,097	4,188
Total Current Assets		1,721	4,282	6,003	4,940
Creditors: amounts falling due within one year	8	27,121	-	27,121	16,109
NET CURRENT ASSETS		(25,401)	4,282	(21,119)	(11,170)
Creditors: amounts falling due in more than one year	9	3,000	-	3,000	5,000
TOTAL ASSETS less current liabilities		(20,531)	6,764	(13,767)	(4,196)
NET ASSETS		(20,531)	6,764	(13,767)	(4,196)
Funds of the Charity					
General Funds		(20,531)	-	(20,531)	(11,457)
Restricted Funds	5	-	6,764	6,764	7,261
Total Funds		(20,531)	6,764	(13,767)	(4,196)

Directors' Responsibilities:

The Directors are satisfied that for the year ended on 30th June 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 17.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 15/10/23

Signed on their behalf by Director R.C.D.

Printed Name: ROBIN DEAN

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2023

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Pension Scheme

The Charity operates a defined contribution pension scheme for its employees. Obligations for contribution to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the Charity in independently administered funds.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,250. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation & Amortisation

Depreciation and Amortisation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Property Cost	5% - Straight Balance Basis
Property Improvements	10% - Straight Balance Basis
Equipment Cost	20% - Straight Balance Basis
Fixtures and Fittings	20% - Straight Balance Basis

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2023

2. TANGIBLE FIXED ASSETS

		Property Cost £	Improvement Cost £	Equipment Cost £	Fixtures & Fittings £	Total 2022/23 £
Cost	01-Jul-22	95,733	39,298	8,999	19,200	163,230
Additions		-	-	-	-	-
Cost at	30-Jun-23	<u>95,733</u>	<u>39,298</u>	<u>8,999</u>	<u>19,200</u>	<u>163,230</u>
Depreciation	01-Jul-22	95,733	27,324	8,999	19,200	151,256
Charge		-	1,622	-	-	1,622
Depreciation at	30-Jun-23	<u>95,733</u>	<u>28,946</u>	<u>8,999</u>	<u>19,200</u>	<u>152,878</u>
Net Book Value	30-Jun-23	-	10,352	-	-	10,352
Net Book Value	30-Jun-22	-	11,974	-	-	11,974

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

At the reporting end date the Clifton-upon-Teme Nursery Limited had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	TOTAL 2022/23 £	TOTAL 2021/22 £
Within One Year	187	187
Between One & Five Years	386	386
	<u>573</u>	<u>573</u>

The amount expensed in the year was Nil (2021/22: £187).

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2023

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies					
Gifts & Donations		320	-	320	-
Grants Received		55,731	-	55,731	37,362
		56,051	-	56,051	37,362
b) Charitable Activities					
Breakfast Club		1,755	-	1,755	943
Holiday Club		1,660	-	1,660	-
Nursery Fees		84,552	-	84,552	83,036
		87,967	-	87,967	83,978
c) Investment Income					
Interest		2	-	2	-
		2	-	2	-
d) Other Incoming Resources					
Sundry Income		224	-	224	268
		224	-	224	268

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2023

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Charitable Activities					
Advertising & Publicity		310	-	310	476
Bank & Interest Charges		276	-	276	313
Books & Publications		1,239	-	1,239	754
Catering Costs		1,477	-	1,477	703
Cleaning Costs		572	-	572	489
Consumables		192	-	192	9
Depreciation Expenses	5	1,125	497	1,622	1,951
Equipment Costs		890	-	890	399
Insurance Costs		1,461	-	1,461	1,405
License & Subscriptions		220	-	220	220
Office Costs		2,648	-	2,648	1,162
Premises Costs		1,270	-	1,270	1,181
Repairs & Maintenance		166	-	166	823
Staff Costs	12	127,950	-	127,950	115,208
Sundry Expenses		229	-	229	100
Telephone Costs		476	-	476	427
Training Costs		1,242	-	1,242	632
Utility Costs		4,302	-	4,302	3,089
Workwear Costs		47	-	47	10
		146,092	497	146,589	129,349
b) Governance Costs					
Independent Examiners Fee	8	800	-	800	700
Legal & Professional Fees		6,425	-	6,425	2,880
		7,225	-	7,225	3,580

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance				Balance
	01-Jul-22	Income	Expenditure	Transfers	30-Jun-23
	£	£	£	£	£
Nursery Building Fund	4,100	-	-	-	4,100
Property Improvements	2,979	-	497	-	2,482
Tesco Grant	182	-	-	-	182
	7,261	-	497	-	6,764

PREVIOUS FINANCIAL YEAR

	Balance				Balance
	01-Jul-21	Income	Expenditure	Transfers	30-Jun-22
	£	£	£	£	£
Nursery Building Fund	4,100	-	-	-	4,100
Property Improvements	3,476	-	497	-	2,979
Tesco Grant	182	-	-	-	182
	7,758	-	497	-	7,261

Nursery Building Fund represents funds received from The Community Fund and Vital Villages for the purchase of the nursery building. Depreciation charges and repair work can be offset against this fund.

The Property Improvement Fund represents funds received for improving the property. The expenditure from this fund has been capitalised, with the depreciation charge being offset against the fund.

The Tesco Grant represents funds received in order to further improve the outdoor area.

The Restricted Funds held are represented by the Charity's Cash Reserves and Fixed Asset Investments and are to be expended as specified above.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2023

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-23 £	Total 30-Jun-22 £
Cash at Bank and in Hand	815	4,282	5,097	4,188
	815	4,282	5,097	4,188

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-23 £	Total 30-Jun-22 £
Sundry Debtors	337	-	337	183
Prepayments	569	-	569	569
	906	-	906	752

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-23 £	Total 30-Jun-22 £
Accruals & Deferred Income	1,559	-	1,559	1,559
Bank Loans	3,000	-	3,000	3,000
Independent Examiners Fee	800	-	800	700
Sundry Creditors	1,821	-	1,821	203
Taxation & Social Security	19,941	-	19,941	10,647
	27,121	-	27,121	16,109

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-23 £	Total 30-Jun-22 £
Bank Loans	3,000	-	3,000	5,000
	3,000	-	3,000	5,000

The Charity obtained a Bounce Back Loan from Lloyds Bank Plc as a result of the impact of the coronavirus pandemic. There is no security on the assets of the Charity. The loan is repayable by 60 monthly instalments starting June 2021. The interest rate is 2.5% with the interest for the first 12 months interest cost covered by the UK Government's Business Interruption Payment scheme.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2023

10. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 30-Jun-23 £	Total 30-Jun-22 £
Fixed Asset Investments	7,870	2,482	10,352	11,974
Net Current Assets	(25,401)	4,282	(21,119)	(11,170)
Long Term Liabilities	3,000	-	3,000	5,000
	(20,531)	6,764	(13,767)	(4,196)

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (04013169) and is a Charity registered with the Charity Commission (1085397) and does not have a Share capital and has no income subject to Corporation Tax.

	TOTAL 2022/23 £	TOTAL 2021/22 £
Profit / Deficit for the financial year	(9,571)	(11,321)
Other Recognised Gains	-	-
	(9,571)	(11,321)
Balance Brought Forward	(4,196)	7,125
Closing Funds at 30th June 2023	(13,767)	(4,196)

12. STAFF COSTS AND NUMBERS

	TOTAL 2022/23 £	TOTAL 2021/22 £
Gross Wages, Salaries & Fees	119,321	109,724
Employer's National Insurance Costs	6,922	4,251
Pension Contributions	1,706	1,233
	127,950	115,208

Employees who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Charitable Activities	11	11
Management & Administration	1	1

The Charity operate a PAYE Scheme to pay all employed members of staff. No members of staff received emoluments of over £60,000. (2021/22:None)

Defined contribution schemes

The Clifton-upon-Tame Nursery Limited operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Clifton-upon-Terna Nursery Limited in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,706. (2021/22:£1,233)

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2023

13. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a Director or any person connected with them.

14. RISK ASSESSMENT

free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The Directors aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Clifton-Upon-Teme Nursery Limited on the accounts for the year ended 30th June 2023 set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 25th October 2023

CLIFTON-UPON-TEME NURSERY LIMITED

England & Wales - Charity number 1085397

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

**CLIFTON-UPON-TEME
NURSERY LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION No: 04013169

CHARITY REGISTRATION No: 1085397

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1085397
COMPANY REGISTRATION NUMBER	04013169
DATE OF INCORPORATION	12th June 2000
START OF FINANCIAL YEAR	1st July 2021
END OF FINANCIAL YEAR	30th June 2022
DIRECTORS AT 30TH JUNE 2022	Robin Dean Valarie Pardy Cecilia Dean Catherine Mawston

GOVERNING DOCUMENT

Memorandum and Articles of Association Incorporated 12th June 2000, As Amended 8th February 2010, 24th February 2004 and 23rd February 2005.

OBJECTS

To support the development of children under school age within the village of Clifton-Upon-Teme and its immediate environs ("The Community") by i) Providing quality day care and education for babies and children between 3 months and statutory school age. ii) Supporting parents in rural areas requiring day care for their children in order that they can attend to other responsibilities where it would be inappropriate to have children with them (for example - but not excluding other responsibilities - returning to work, furthering their education or serving in the community). iii) Creating an environment where information and support can be given to those desiring to enhance family skills and values and promote lifelong learning. iv) Subject to the above and any other Charitable purposes for the benefit of children in the community as the Trustees from time to time determine.

REGISTERED ADDRESS Clifton Early Years Centre
Pound Lane
Clifton-Upon-Teme
Worcester
WR6 6DE

PRIMARY BANKERS Lloyds Bank Plc
48 Belle Vue Terrace
Malvern
Worcester
WR14 4QG

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

CLIFTON-UPON-TEME NURSERY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' FOR THE YEAR ENDED 30TH JUNE 2022

I am grateful for the support of so many parents, the Headteacher and Chairman of Governors at school, my fellow Trustees and most of all our dedicated, resilient and utterly exceptional staff.

The year 2021 has continued to challenge the operation of a small nursery in the countryside, as working patterns have changed and we have had to be flexible enough to respond to the short notice challenges of an unpredictable pandemic.

The staff have dealt admirably with the physical absence of the manager, Sally Wyatt, from the nursery and, latterly, with her being on maternity leave. This meant that we relied heavily on Abi Petheridge to step up from Deputy to Manager. Although, Abi left us on 21 April, we were most fortunate to appoint Ashley Campion as the Acting Manager on 21 April and then Rachel Cartwright joined us on 10 May as the Deputy Manager, on 10 May. Ashley will be leaving us on 26 November and will be greatly missed, however I am pleased to share with you that Abi has agreed to re-join us as the Acting Manager. I know that Abi and Rachel will continue the excellent work of recent months and that Ashley will leave us in a very strong position. We wish Ashley a 'happy landing' with her impending arrival.

Since the arrival of Ashley and Rachel the nursery has continued to thrive and develop in numerous ways. The paperwork that is required for Ofsted has been completed to the highest standards and staff are fully prepared, not just for this impending visit, but to look after the children to the highest level of professionalism. All the children at the nursery could not be in safer or more stimulating environment.

The changes to the building include:

- i) Changing the soft playroom into a toddler/transition room
- ii) The toddler and baby room were painted during the summer
- iii) The layout of the main room was re-structured into learning zones
- iv) Natural play areas and holistic play have been introduced in all the rooms.
- v) A parent has helped the staff to re-build our Forest School

I am particularly pleased to see that the children's work is now displayed in the Nursery and there are displays on such things as British Values.

The Board of Trustees has said goodbye to Samantha Burns who made a significant contribution to the management of the issues raised by the pandemic, at the beginning of the year. We have welcomed, in her place, another Parent Trustee, Ross May. Ross has been particularly effective in working with Ashley to improve our social media status and the website. I am grateful to our long serving Trustees: Robin Dean and Val Pardy and the expertise that Cecilia Dean has brought to the Board, as a serving teacher and expert on Safeguarding. Robin has worked tirelessly on sourcing funds from a variety of sources including Malvern District Council. We are a small team of unpaid volunteers and would welcome more trustees on the board. As a charity that is set up to provide childcare for the local community, it would be most appropriate to have local people join us. We are fortunate to have Tracey Dewis as our accounts expert, who ensures that the financial situation is well managed and transparent for the Trustees to make decisions. The nursery still faces significant challenges to establish a steady profit on the monthly accounts.

The numbers of children have been increasing consistently over the year. In the Spring term we had 27 children and we hope that in January there will be 31, spread across the age ranges. Prospective parents continue to visit the setting and the future looks optimistic.

I think that it is a testament to the nursery and its staff and trustees that after the most challenging of times the nursery is still in existence and that we are in an improving position for the future.

Catherine Mawston
Chairperson of Trustees

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 30TH JUNE 2022

Staffing

Our staffing team consists of:

Ashley Campion – Maternity cover Manager

- Last day today 25th November 2021

Abigail Court – Stepping into the maternity cover Manager

- Supporting the setting till she starts 4th January 2021

Rachel Cartwright – Deputy Manager

- Joined May and has been a great edition to the team and a huge support to the nursery!

Lottie – Baby room Leader/ 3rd in charge

- Stepping up to support the nursery and Rachel. Has done a fabulous job this year!

Debbie Smith – Nursery Practitioner / Toddler lead

- Has stepped up and taken charge of our growing toddler room.

Mina Atziannaki – Nursery Practitioner

- Completed her level 3

Katrina Tucker and Pip Silver – Bank Staff

Everyone has faced a hard year with covid but as all staff are double jabbed and children now not having to isolate it feel the nursery is in a good position

Training

All staff have carried out first aid, safeguarding, and over 20 additional noodle now training courses covering a range of different subjects relating to child care.

Changes to the Nursery

The nursery has had following upgrades and changes:

- Turned the soft play room into an area for the toddlers.
- Painted the baby unit white throughout.
- New glass doors so you can see through the rooms fitted.
- Deep cleaned nursery, we also have a cleaner every 6 weeks now.
- General DIY maintenance completed around the nursery internal and externally.
- New toys and education resources purchased.
- New forest school equipment thanks to a parent, in progress with Abi coming to lead it.
- Outdoor baby area
- Fixed window and Ramp

Ofsted

We are still due an Ofsted inspection and our aim would ideally be to become outstanding. I believe the staff have the tools to achieve this with everything we have put in place over the last 8 months:

- Safeguarding procedures
- Health and safety procedures
- Safer recruitment procedures
- Children's registration process and medical files
- Staff support and supervision procedures
- COSHH Procedures
- SENCO – Special educational needs procedures
- Education and Learning process, currently improving how children learn and progress

Current/future places

We currently have 27 children on role:

- 8 Babies
- 11 Toddlers
- 8 Preschool children

We have 4 new starters in January and We will have 31 children on role in January 2022. We have further enquiries to contact on our return.

Future plans

To grow as a local community nursery, get forest school up and running, and to have a local stay and play group now covid has lifted.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 30TH JUNE 2022

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 30th June 2022 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 24/11/22

Signed on their behalf by Director R. C. A

Printed Name:

R. C. DEAN

CLIFTON-UPON-TEME NURSERY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2022

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	37,362	-	37,362	64,712
Charitable Activities	3b	83,978	-	83,978	45,542
Investment Income	3c	-	-	-	1
Activities for Generating Funds	3d	-	-	-	373
Other Incoming Resources	3e	268	-	268	88
TOTAL INCOMING RESOURCES		121,608	-	121,608	110,717
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	128,852	497	129,349	110,865
Governance Costs	4b	3,580	-	3,580	5,044
TOTAL RESOURCES EXPENDED		132,432	497	132,929	115,909
NET INCOMING/ (OUTGOING) RESOURCES		(10,824)	(497)	(11,321)	(5,192)
Balance Brought Forward		(633)	7,758	7,125	12,317
TOTAL FUNDS CARRIED FORWARD		(11,457)	7,261	(4,196)	7,125

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 17 form part of these financial statements.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 30TH JUNE 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 30-Jun-22 £	Total 30-Jun-21 £
Fixed Assets					
Tangible Assets	2	9,995	1,979	11,974	13,925
Current Assets					
Debtors & Prepayments	7	752	-	752	783
Cash at Bank and in Hand	6	(1,094)	5,282	4,188	7,427
Total Current Assets		(342)	5,282	4,940	8,210
Creditors: amounts falling due within one year	8	16,109	-	16,109	8,010
NET CURRENT ASSETS		(16,452)	5,282	(11,170)	200
Creditors: amounts falling due in more than one year	9	5,000	-	5,000	7,000
TOTAL ASSETS less current liabilities		(11,457)	7,261	(4,196)	7,125
NET ASSETS		(11,457)	7,261	(4,196)	7,125
Funds of the Charity					
General Funds		(11,457)	-	(11,457)	(633)
Restricted Funds	5	-	7,261	7,261	7,758
Total Funds		(11,457)	7,261	(4,196)	7,125

Directors' Responsibilities:

The Directors are satisfied that for the year ended on 30th June 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 24/11/22

Signed on their behalf by Director R. C. D

Printed Name:

R. C. DEAN

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Pension Scheme

The Charity operates a defined contribution pension scheme for its employees. Obligations for contribution to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the Charity in independently administered funds.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,250. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation & Amortisation

Depreciation and Amortisation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Property Cost	5% - Straight Balance Basis
Property Improvements	10% - Straight Balance Basis
Equipment Cost	20% - Straight Balance Basis
Fixtures and Fittings	20% - Straight Balance Basis

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

2. TANGIBLE FIXED ASSETS

		Property Cost £	Improvement Cost £	Equipment Cost £	Fixtures & Fittings £	Total 2021/22 £
Cost	01-Jul-21	95,733	39,298	8,999	19,200	163,230
Additions		-	-	-	-	-
Cost at	30-Jun-22	95,733	39,298	8,999	19,200	163,230
Depreciation	01-Jul-21	95,404	25,702	8,999	19,200	149,305
Charge		329	1,622	-	-	1,951
Depreciation at	30-Jun-22	95,733	27,324	8,999	19,200	151,256
Net Book Value	30-Jun-22	-	11,974	-	-	11,974
Net Book Value	30-Jun-21	329	13,596	-	-	13,925

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

At the reporting end date the Clifton-upon-Teme Nursery Limited had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	TOTAL 2021/22 £	TOTAL 2020/21 £
Within One Year	187	150
Between One & Five Years	386	573
	573	723

The amount expensed in the year was £187 (2020/21: £150).

CLIFTON-UPON-TEME NURSERY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30TH JUNE 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies					
Gifts & Donations		-	-	-	30
Grants Received		37,362	-	37,362	64,682
		37,362	-	37,362	64,712
b) Charitable Activities					
Nursery Fees		83,036	-	83,036	45,542
Breakfast Club		943	-	943	-
		83,978	-	83,978	45,542
c) Investment Income					
Interest		-	-	-	1
		-	-	-	1
d) Activities for Generating Funds					
Uniform Sales		-	-	-	373
		-	-	-	373
e) Other Incoming Resources					
Sundry Income		268	-	268	88
		268	-	268	88

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Charitable Activities					
Advertising & Publicity		476	-	476	479
Bank & Interest Charges		313	-	313	72
Books & Publications		754	-	754	68
Catering Costs		703	-	703	521
Cleaning Costs		489	-	489	168
Consumables		9	-	9	594
Depreciation Expenses	5	1,454	497	1,951	6,905
Equipment Costs		399	-	399	1,559
Insurance Costs		1,405	-	1,405	1,410
License & Subscriptions		220	-	220	363
Office Costs		1,162	-	1,162	1,642
Premises Costs		1,181	-	1,181	3,054
Recruitment Costs		-	-	-	2,867
Repairs & Maintenance		823	-	823	1,616
Staff Costs	12	115,208	-	115,208	84,059
Sundry Expenses		100	-	100	651
Telephone Costs		427	-	427	531
Training Costs		632	-	632	744
Utility Costs		3,089	-	3,089	2,965
Workwear Costs		10	-	10	597
		128,852	497	129,349	110,865
b) Governance Costs					
Independent Examiners Fee	8	700	-	700	700
Legal & Professional Fees		2,880	-	2,880	4,344
		3,580	-	3,580	5,044

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jul-21 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-22 £
Nursery Building Fund	4,100	-	-	-	4,100
Property Improvements	3,476	-	497	-	2,979
Tesco Grant	182	-	-	-	182
HMRC JRS Grant	-	-	-	-	-
	7,758	-	497	-	7,261

PREVIOUS FINANCIAL YEAR

	Balance 01-Jul-20 £	Income £	Expenditure £	Transfers £	Balance 30-Jun-21 £
Nursery Building Fund	4,100	-	-	-	4,100
Property Improvements	3,973	-	497	-	3,476
Tesco Grant	182	-	-	-	182
HMRC JRS Grant	-	5,464	5,464	-	-
	8,255	5,464	5,961	-	7,758

Nursery Building Fund represents funds received from The Community Fund and Vital Villages for the purchase of the nursery building. Depreciation charges and repair work can be offset against this fund.

The Property Improvement Fund represents funds received for improving the property. The expenditure from this fund has been capitalised, with the depreciation charge being offset against the fund.

The Tesco Grant represents funds received in order to further improve the outdoor area.

The Restricted Funds held are represented by the Charity's Cash Reserves and Fixed Asset Investments and are to be expended as specified above.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
Cash at Bank and in Hand	(1,094)	5,282	4,188	7,427
	(1,094)	5,282	4,188	7,427

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
Sundry Debtors	183	-	183	214
Prepayments	569	-	569	569
	752	-	752	783

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
Accruals & Deferred Income	1,559	-	1,559	1,559
Bank Loans	3,000	-	3,000	3,000
Independent Examiners Fee	700	-	700	700
Sundry Creditors	203	-	203	61
Taxation & Social Security	10,647	-	10,647	2,690
	16,109	-	16,109	8,010

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-22 £	Total 30-Jun-21 £
Bank Loans	5,000	-	5,000	7,000
	5,000	-	5,000	7,000

The Charity took a Bounce Back Loan from Lloyds Bank Plc as a result of the impact of the coronavirus pandemic. There is no security on the assets of the Charity. The loan is repayable by 60 monthly instalments starting June 2021. The interest rate is 2.5% with the interest for the first 12 months interest cost covered by the UK Government's Business Interruption Payment scheme.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

10. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 30-Jun-22 £	Total 30-Jun-21 £
Fixed Asset Investments	9,995	1,979	11,974	13,925
Net Current Assets	(16,452)	5,282	(11,170)	200
Long Term Liabilities	5,000	-	5,000	7,000
	(11,457)	7,261	(4,196)	7,125

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (04013169) and is a Charity registered with the Charity Commission (1085397) and does not have a Share capital and has no income subject to Corporation Tax.

	TOTAL 2021/22 £	TOTAL 2020/21 £
Profit / Deficit for the financial year	(11,321)	(5,192)
Other Recognised Gains	-	-
	(11,321)	(5,192)
Balance Brought Forward	7,125	12,317
Closing Funds at 30th June 2022	(4,196)	7,125

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages, Salaries & Fees	109,723	83,056
Employer's National Insurance Costs	4,251	1,407
Pension Contributions	1,233	1,003
	115,208	85,466

Employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	11	13
Management & Administration	1	1

The Charity operate a PAYE Scheme to pay all employed members of staff. No members of staff received emoluments of over £60,000. (2020/21:None)

Defined contribution schemes

The Clifton-upon-Tame Nursery Limited operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Clifton-upon-Terna Nursery Limited in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,233. (2020/21:£1,003)

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2022

13. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a Director or any person connected with them.

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The Directors aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Clifton-Upon-Teme Nursery Limited on the accounts for the year ended 30th June 2022 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 29th November 2022

CLIFTON-UPON-TEME NURSERY LIMITED

England & Wales - Charity number 1085397

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021**

**CLIFTON-UPON-TEME
NURSERY LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION No: 04013169

CHARITY REGISTRATION No: 1085397

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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Pages 4 to 5	Report of the Directors'
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Page 17	Independent Examiner's Report

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1085397
COMPANY REGISTRATION NUMBER	04013169
DATE OF INCORPORATION	12th June 2000
START OF FINANCIAL YEAR	1st July 2020
END OF FINANCIAL YEAR	30th June 2021
DIRECTORS AT 30TH JUNE 2021	Robin Dean Valarie Pardy Cecilia Dean Catherine Mawston

GOVERNING DOCUMENT

Memorandum and Articles of Association Incorporated 12th June 2000, As Amended 8th February 2010, 24th February 2004 and 23rd February 2005.

OBJECTS

To support the development of children under school age within the village of Clifton-Upon-Teme and its immediate environs ("The Community") by i) Providing quality day care and education for babies and children between 3 months and statutory school age. ii) Supporting parents in rural areas requiring day care for their children in order that they can attend to other responsibilities where it would be inappropriate to have children with them (for example - but not excluding other responsibilities - returning to work, furthering their education or serving in the community). iii) Creating an environment where information and support can given to those desiring to enhance family skills and values and promote lifelong learning. iv) Subject to the above and any other Charitable purposes for the benefit of children in the community as the Trustees from time to time determine.

REGISTERED ADDRESS

Clifton Early Years Centre
Pound Lane
Clifton-Upon-Teme
Worcester
WR6 6DE

PRIMARY BANKERS

Lloyds Bank Plc
48 Belle Vue Terrace
Malvern
Worcester
WR14 4QG

INDEPENDENT EXAMINERS

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

CLIFTON-UPON-TEME NURSERY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' FOR THE YEAR ENDED 30TH JUNE 2021

I am grateful for the support of so many parents, the Headteacher and Chairman of Governors at school, my fellow Trustees and most of all our dedicated, resilient and utterly exceptional staff.

The year 2021 has continued to challenge the operation of a small nursery in the countryside, as working patterns have changed and we have had to be flexible enough to respond to the short notice challenges of an unpredictable pandemic.

The staff have dealt admirably with the physical absence of the manager, Sally Wyatt, from the nursery and, latterly, with her being on maternity leave. This meant that we relied heavily on Abi Petheridge to step up from Deputy to Manager. Although, Abi left us on 21 April, we were most fortunate to appoint Ashley Campion as the Acting Manager on 21 April and then Rachel Cartwright joined us on 10 May as the Deputy Manager, on 10 May. Ashley will be leaving us on 26 November and will be greatly missed, however I am pleased to share with you that Abi has agreed to re-join us as the Acting Manager. I know that Abi and Rachel will continue the excellent work of recent months and that Ashley will leave us in a very strong position. We wish Ashley a 'happy landing' with her impending arrival.

Since the arrival of Ashley and Rachel the nursery has continued to thrive and develop in numerous ways. The paperwork that is required for Ofsted has been completed to the highest standards and staff are fully prepared, not just for this impending visit, but to look after the children to the highest level of professionalism. All the children at the nursery could not be in safer or more stimulating environment.

The changes to the building include:

- i) Changing the soft playroom into a toddler/transition room
- ii) The toddler and baby room were painted during the summer
- iii) The layout of the main room was re-structured into learning zones
- iv) Natural play areas and holistic play have been introduced in all the rooms.
- v) A parent has helped the staff to re-build our Forest School

I am particularly pleased to see that the children's work is now displayed in the Nursery and there are displays on such things as British Values.

The Board of Trustees has said goodbye to Samantha Burns who made a significant contribution to the management of the issues raised by the pandemic, at the beginning of the year. We have welcomed, in her place, another Parent Trustee, Ross May. Ross has been particularly effective in working with Ashley to improve our social media status and the website. I am grateful to our long serving Trustees: Robin Dean and Val Pardy and the expertise that Cecilia Dean has brought to the Board, as a serving teacher and expert on Safeguarding. Robin has worked tirelessly on sourcing funds from a variety of sources including Malvern District Council. We are a small team of unpaid volunteers and would welcome more trustees on the board. As a charity that is set up to provide childcare for the local community, it would be most appropriate to have local people join us. We are fortunate to have Tracey Dewis as our accounts expert, who ensures that the financial situation is well managed and transparent for the Trustees to make decisions. The nursery still faces significant challenges to establish a steady profit on the monthly accounts.

The numbers of children have been increasing consistently over the year. In the Spring term we had 27 children and we hope that in January there will be 31, spread across the age ranges. Prospective parents continue to visit the setting and the future looks optimistic.

I think that it is a testament to the nursery and its staff and trustees that after the most challenging of times the nursery is still in existence and that we are in an improving position for the future.

Catherine Mawston
Chairperson of Trustees

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 30TH JUNE 2021

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 30th June 2021 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 2nd March 2022

Signed on their behalf by Director R. C. D.

Printed Name: ROBIN DEAN

CLIFTON-UPON-TEME NURSERY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2021

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	59,249	5,464	64,712	40,597
Charitable Activities	3b	45,542	-	45,542	45,944
Investment Income	3c	1	-	1	1
Activities for Generating Funds	3d	373	-	373	62
Other Incoming Resources	3e	88	-	88	-
TOTAL INCOMING RESOURCES		105,253	5,464	110,717	86,604
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	104,904	5,961	110,865	90,137
Governance Costs	4b	5,044	-	5,044	4,029
TOTAL RESOURCES EXPENDED		109,948	5,961	115,909	94,166
NET INCOMING/ (OUTGOING) RESOURCES		(4,695)	(497)	(5,192)	(7,562)
Balance Brought Forward		4,062	8,255	12,317	19,879
TOTAL FUNDS CARRIED FORWARD		(633)	7,758	7,125	12,317

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 16 form part of these financial statements.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 30TH JUNE 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 30-Jun-21 £	Total 30-Jun-20 £
Fixed Assets					
Tangible Assets	2	10,449	3,476	13,925	9,585
Current Assets					
Debtors & Prepayments	7	783	-	783	971
Cash at Bank and in Hand	6	3,145	4,282	7,427	20,315
Total Current Assets		3,928	4,282	8,210	21,286
Creditors: amounts falling due within one year	8	8,010	-	8,010	3,804
NET CURRENT ASSETS		(4,082)	4,282	200	17,482
Creditors: amounts falling due in more than one year	9	7,000	-	7,000	14,750
TOTAL ASSETS less current liabilities		(633)	7,758	7,125	12,317
NET ASSETS		(633)	7,758	7,125	12,317
Funds of the Charity					
General Funds		(633)	-	(633)	4,062
Restricted Funds	5	-	7,758	7,758	8,255
Total Funds		(633)	7,758	7,125	12,317

Directors' Responsibilities:

The Directors are satisfied that for the year ended on 30th June 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 17.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 2nd March 2022

Signed on their behalf by Director R. C. D.

Printed Name: ROBIN DEAN

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2021

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Pension Scheme

The Charity operates a defined contribution pension scheme for its employees. Obligations for contribution to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the Charity in independently administered funds.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,250. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation & Amortisation

Depreciation and Amortisation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Property Cost	5% - Straight Balance Basis
Property Improvements	10% - Straight Balance Basis
Equipment Cost	20% - Straight Balance Basis
Fixtures and Fittings	20% - Straight Balance Basis

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2021

2. TANGIBLE FIXED ASSETS

		Property Cost £	Improvement Cost £	Equipment Cost £	Fixtures & Fittings £	Total 2020/21 £
Cost	01-Jul-20	95,733	28,053	8,999	19,200	151,985
Additions		-	11,245	-	-	-
Cost at	30-Jun-21	<u>95,733</u>	<u>39,298</u>	<u>8,999</u>	<u>19,200</u>	<u>163,230</u>
Depreciation	01-Jul-20	90,617	24,080	8,999	18,704	142,400
Charge		4,787	1,622	-	496	6,905
Depreciation at	30-Jun-21	<u>95,404</u>	<u>25,702</u>	<u>8,999</u>	<u>19,200</u>	<u>149,305</u>
Net Book Value	30-Jun-21	<u>329</u>	<u>13,596</u>	<u>-</u>	<u>-</u>	<u>13,925</u>
Net Book Value	30-Jun-20	5,116	3,973	-	496	9,585

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

At the reporting end date the Clifton-upon-Teme Nursery Limited had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	TOTAL 2020/21 £	TOTAL 2019/20 £
Within One Year	150	321
Between One & Five Years	573	723
	<u>723</u>	<u>1,044</u>

The amount expensed in the year was £150 (2019/20: £321).

CLIFTON-UPON-TEME NURSERY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30TH JUNE 2021

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations, Grants & Legacies					
Gifts & Donations		30	-	30	2,100
Grants Received	5	59,219	5,464	64,682	38,497
		59,249	5,464	64,712	40,597
b) Charitable Activities					
Nursery Fees		45,542	-	45,542	45,944
		45,542	-	45,542	45,944
c) Investment Income					
Interest		1	-	1	1
		1	-	1	1
d) Activities for Generating Funds					
Uniform Sales		373	-	373	-
Fundraising Income		-	-	-	62
		373	-	373	62
e) Other Incoming Resources					
Sundry Income		88	-	88	-
		88	-	88	-

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2021

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Charitable Activities					
Advertising & Publicity		479	-	479	630
Bank Charges		72	-	72	-
Books & Publications		68	-	68	-
Catering Costs		521	-	521	661
Cleaning Costs		168	-	168	795
Consumables		594	-	594	1,001
Depreciation Expenses	5	6,408	497	6,905	5,501
Equipment Costs		1,559	-	1,559	979
Insurance Costs		1,410	-	1,410	1,619
License & Subscriptions		363	-	363	-
Office Costs		1,642	-	1,642	2,822
Premises Costs		3,054	-	3,054	5,335
Printing, Postage & Stationery		-	-	-	211
Recruitment Costs		2,867	-	2,867	1,800
Repairs & Maintenance		1,616	-	1,616	-
Staff Costs	5 & 12	78,595	5,464	84,059	66,226
Staff Expenses		132	-	132	-
Sundry Expenses		519	-	519	994
Telephone Costs		531	-	531	478
Training Costs		744	-	744	97
Utility Costs		2,965	-	2,965	988
Workwear Costs		597	-	597	-
		104,904	5,961	110,865	90,137
b) Governance Costs					
Independent Examiners Fee	8	700	-	700	1,020
Legal & Professional Fees		4,344	-	4,344	3,009
		5,044	-	5,044	4,029

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2021

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jul-20	Income	Expenditure	Transfers	Balance 30-Jun-21
	£	£	£	£	£
Nursery Building Fund	4,100	-	-	-	4,100
Property Improvements	3,973	-	497	-	3,476
Tesco Grant	182	-	-	-	182
HMRC JRS Grant	-	5,464	5,464	-	-
	8,255	5,464	5,961	-	7,758

PREVIOUS FINANCIAL YEAR

	Balance 01-Jul-19	Income	Expenditure	Transfers	Balance 30-Jun-20
	£	£	£	£	£
Nursery Building Fund	8,200	-	4,100	-	4,100
Property Improvements	4,470	-	497	-	3,973
Tesco Grant	-	2,000	1,818	-	182
	12,670	2,000	6,415	-	8,255

Nursery Building Fund represents funds received from The Community Fund and Vital Villages for the purchase of the nursery building. Depreciation charges and repair work can be offset against this fund.

The Property Improvement Fund represents funds received for improving the property. The expenditure from this fund has been capitalised, with the depreciation charge being offset against the fund.

The Tesco Grant represents funds received in order to further improve the outdoor area.

The Restricted Funds held are represented by the Charity's Cash Reserves and Fixed Asset Investments and are to be expended as specified above.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2021

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-21 £	Total 30-Jun-20 £
Cash at Bank and in Hand	3,145	4,282	7,427	20,315
	3,145	4,282	7,427	20,315

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-21 £	Total 30-Jun-20 £
Sundry Debtors	214	-	214	302
Prepayments	569	-	569	669
	783	-	783	971

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-21 £	Total 30-Jun-20 £
Accruals & Deferred Income	1,559	-	1,559	1,455
Bank Loans	3,000	-	3,000	250
Independent Examiners Fee	700	-	700	1,020
Sundry Creditors	61	-	61	1,079
Taxation & Social Security	2,690	-	2,690	-
	8,010	-	8,010	3,804

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Jun-21 £	Total 30-Jun-20 £
Bank Loans	7,000	-	7,000	14,750
	7,000	-	7,000	14,750

The Charity took a Bounce Back Loan from Lloyds Bank Plc as a result of the impact of the coronavirus pandemic. There is no security on the assets of the Charity. The loan is repayable by 60 monthly instalments starting June 2021. The interest rate is 2.5% with the interest for the first 12 months interest cost covered by the UK Government's Business Interruption Payment scheme.

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2021

10. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 30-Jun-21 £	Total 30-Jun-20 £
Fixed Asset Investments	10,449	3,476	13,925	9,585
Net Current Assets	(4,082)	4,282	200	17,482
Long Term Liabilities	7,000	-	7,000	14,750
	(633)	7,758	7,125	12,317

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (04013169) and is a Charity registered with the Charity Commission (1085397) and does not have a Share capital and has no income subject to Corporation Tax.

	TOTAL 2020/21 £	TOTAL 2019/20 £
Profit / Deficit for the financial year	(5,192)	(7,562)
Other Recognised Gains	-	-
	(5,192)	(7,562)
Balance Brought Forward	12,317	19,879
Closing Funds at 30th June 2021	7,125	12,317

12. STAFF COSTS AND NUMBERS

	TOTAL 2020/21 £	TOTAL 2019/20 £
Gross Wages, Salaries & Fees	83,056	63,992
Employer's National Insurance Costs	1,407	1,343
Pension Contributions	1,003	891
	85,466	66,226

Employees who were engaged in each of the following activities:

	TOTAL 2020/21	TOTAL 2019/20
Charitable Activities	13	10
Management & Administration	1	1

The Charity operate a PAYE Scheme to pay all employed members of staff. No members of staff received emoluments of over £60,000. (2019/20:None)

Defined contribution schemes

The Clifton-upon-Tame Nursery Limited operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Clifton-upon-Terna Nursery Limited in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,003. (2019/20:£891)

CLIFTON-UPON-TEME NURSERY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2021

13. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a Director or any person connected with them.

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The Directors aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Clifton-Upon-Teme Nursery Limited on the accounts for the year ended 30th June 2021 set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS


Date: 22nd March 2022