

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**  
**FOR**  
**CENTRE FOR FREUDIAN ANALYSIS AND**  
**RESEARCH**  
**(A COMPANY LIMITED BY GUARANTEE)**

Butters Gates & Company  
Chartered Accountants  
107 Bell Street  
London  
NW1 6TL

**CENTRE FOR FREUDIAN ANALYSIS AND  
RESEARCH  
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 11
<b>Detailed Statement of Financial Activities</b>	12 to 13

**CENTRE FOR FREUDIAN ANALYSIS AND  
RESEARCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the charity is:

To advance education for the benefit of the public in particular by the provision of seminars in psychoanalysis.

The charity aims to disseminate psychoanalytic ideas through the form of:

- Various training programmes;
- Public lecture and seminar programmes;
- Gaining accreditation through research projects;
- Collaboration with other institutions both within the field of mental health and in the arts and humanities; and
- Maintenance of a clinical service.

Through these different routes the charity aims to pursue psychoanalytic research and education. This infrastructure assists in the development of the skills and talents of the charity's members in a supportive, learning environment that has the charity's value at its heart.

**Significant activities**

The Centre for Freudian Analysis and Research (CFAR) has had a good year following several challenging years during the pandemic. There was a good intake onto the Introductory Course and Psychoanalytic Studies course as we ran two courses for both programmes. We had, in total 28 students on the Introductory Course and 16 on the Psychoanalytic Studies Course in Autumn 2022.

Six new trainees joined the full training programme in September 2022. During 2022/2023 we were very pleased to have 50 trainees participating in the training programme. We consider this to be encouraging in these times when other organisations are having difficulties recruiting trainees. Public lectures and seminars have had large audiences drawn from diverse fields. Throughout Autumn 2022 to Summer 2023 we have run seminars in person but also online which has enabled CFAR to widen the possibility of attendance to those in other countries and in other parts of the UK than London.

We held an internationally attended Vivien Burgoyne memorial conference in person and via Zoom in July 2023 on 'Who Am I? Psychoanalysis and Identity' at the Freud Museum. Speakers included Bettina Bergo, Bice Benvenuto, Bernard Burgoyne, Julia Borossa, Patricia Gherovici and Caroline Rooney.

Trainees and members have benefited from being signed up to the PEP web, an on-line resource which contains the largest collection of psychoanalytic publications, and thus advances the educational and the research activities of the Centre.

The reduced fee clinical service has continued offering low fee analysis.

CFAR's members are eligible for registration with the United Kingdom Council for Psychotherapy and our delegates to the relevant section of the UKCP (Council for Psychoanalysis and Jungian Analysis) and the Management Committee of CFAR actively engage in policy-making and the establishment of effective procedures, coherent with CFAR's ethos.

**Public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).

**CENTRE FOR FREUDIAN ANALYSIS AND  
RESEARCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

**FINANCIAL REVIEW**

**Financial position**

The Centre for Freudian Analysis and Research has made a profit of £38,629 year on year. Income from the Introductory Course, Psychoanalytic Studies and the training fees was up on the previous year. Although not a large income source it does mean that CFAR is managing to reach more people who are interested in Lacan and the Zoom facility has meant people have been able to attend from all over the world. CFAR maintains unrestricted funds for pursuing its ordinary activities and also a restricted fund for maintaining the Low Cost Clinical Service. In 2022/2023 we managed to fund raise £29,276..

**Investment policy and objectives**

Surplus funds are held in a deposit account with Scottish Widows on which interest is received annually without deduction of tax.

**Reserves policy**

The Trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future.

The Trustees are of the view that the charity is a going concern. The trustees consider that unrestricted reserves approximating to a year's expenditure are appropriate for the charity and its continuing operations.

**FUTURE PLANS**

It is planned that The Journal of the Centre for Freudian Analysis and Research should be producing a journal at some point in 2024. CFAR is grateful for all the hard work that the JCFA committee puts into this important publication.

More seminar series have been organised and advertising, particularly via the internet, will make details of CFAR's activities known to a wider audience. CFAR has continued to be an active participant in several working groups which are coming together to cooperate about the challenges and future of psychoanalytic training. We are looking forward to continuing to grow and to be an active and influential participant in the future of psychoanalysis in this country. Through our links with other organisations we hope to increase collaboration concerning training.

More books are in the pipeline for the CFAR Library Both the journal and the other publishing activities ensure that CFAR is disseminating psychoanalytic ideas to a wide audience.

We are seeing more reading groups being set up by trainees and members which serves to enrich the culture within CFAR.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association and it is registered as a charity with the Charity Commission.

**Recruitment and appointment of new trustees**

One third of the number of directors (who act as trustees for the charity) retire each year at the annual general meeting and can be reappointed if willing and eligible. New directors, being voting members of the company, are invited to serve at the discretion and approval of existing board members. The total number of directors shall be no less than three nor more than eight.

**Decision making**

Annual budgets for all aspects of work and responsibility are agreed by the Honorary Treasurer and the Chair of the Trustees and submitted to the Board of Trustees for comment and approval prior to the commencement of each financial year. Significant amendments to agreed budgets during a financial year are discussed by the Honorary Treasurer and Chair in the first instance and then presented to the board for comment and approval or otherwise. At present, all teaching work to the charity's members is unpaid although any reasonable teaching expenses are paid e.g. travel. People teaching from outside the organisation are paid travel and accommodation costs.

**CENTRE FOR FREUDIAN ANALYSIS AND  
RESEARCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02944933 (England and Wales)

**Registered Charity number**

1085368

**Registered office**

Berkeley House  
15 Hay Hill  
London  
W1J 8NS

**Trustees**

A Black Psychoanalyst  
L Bosetti Psychoanalyst  
G Sullivan Psychoanalyst (resigned 1.10.22)  
A E Worthington Psychoanalyst  
B Jazani Psychoanalyst  
G Jones Psychoanalyst

**Company Secretary**

P C Blackett

**Independent Examiner**

Butters Gates & Company  
Chartered Accountants  
107 Bell Street  
London  
NW1 6TL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 March 2024 and signed on its behalf by:

P C Blackett - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**CENTRE FOR FREUDIAN ANALYSIS AND**  
**RESEARCH**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Independent examiner's report to the trustees of Centre For Freudian Analysis And Research (A company Limited by Guarantee) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Butters

Butters Gates & Company  
Chartered Accountants  
107 Bell Street  
London  
NW1 6TL

6 March 2024

**CENTRE FOR FREUDIAN ANALYSIS AND  
RESEARCH  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		149,099	-	149,099	109,495
Investment income	2	561	-	561	6
<b>Total</b>		<u>149,660</u>	<u>-</u>	<u>149,660</u>	<u>109,501</u>
<b>EXPENDITURE ON</b>					
Raising funds		106,517	917	107,434	92,510
Other		3,597	-	3,597	9,636
<b>Total</b>		<u>110,114</u>	<u>917</u>	<u>111,031</u>	<u>102,146</u>
<b>NET INCOME/(EXPENDITURE)</b>		39,546	(917)	38,629	7,355
Transfers between funds	11	(917)	917	-	-
<b>Net movement in funds</b>		38,629	-	38,629	7,355
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		61,917	26,027	87,944	80,589
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>100,546</u></u>	<u><u>26,027</u></u>	<u><u>126,573</u></u>	<u><u>87,944</u></u>

The notes form part of these financial statements

**CENTRE FOR FREUDIAN ANALYSIS AND  
RESEARCH  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
31 AUGUST 2023**

	Notes	31.8.23 £	31.8.22 £
<b>FIXED ASSETS</b>			
Tangible assets	7	73	98
<b>CURRENT ASSETS</b>			
Debtors	8	30	30
Cash at bank		129,240	90,586
		<hr/>	<hr/>
		129,270	90,616
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,770)	(2,770)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		126,500	87,846
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		126,573	87,944
		<hr/>	<hr/>
<b>NET ASSETS</b>		126,573	87,944
		<hr/>	<hr/>
<b>FUNDS</b>	11		
Unrestricted funds		100,546	61,917
Restricted funds		26,027	26,027
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		126,573	87,944
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 March 2024 and were signed on its behalf by:

A E Worthington - Trustee

The notes form part of these financial statements



**CENTRE FOR FREUDIAN ANALYSIS AND  
RESEARCH  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.8.23	31.8.22
	£	£
Deposit account interest	561	6
	<u>          </u>	<u>          </u>

**CENTRE FOR FREUDIAN ANALYSIS AND  
RESEARCH  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	25	33
	<u>25</u>	<u>33</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

31.8.23	31.8.22
<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	108,495	1,000	109,495
Investment income	6	-	6
<b>Total</b>	<u>108,501</u>	<u>1,000</u>	<u>109,501</u>
<b>EXPENDITURE ON</b>			
Raising funds	90,881	1,629	92,510
Other	9,636	-	9,636
<b>Total</b>	<u>100,517</u>	<u>1,629</u>	<u>102,146</u>
<b>NET INCOME/(EXPENDITURE)</b>	7,984	(629)	7,355
<b>Transfers between funds</b>	(629)	629	-
<b>Net movement in funds</b>	7,355	-	7,355
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	54,562	26,027	80,589

**CENTRE FOR FREUDIAN ANALYSIS AND  
RESEARCH  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	61,917	26,027	87,944

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 September 2022 and 31 August 2023	6,681
<b>DEPRECIATION</b>	
At 1 September 2022	6,583
Charge for year	25
At 31 August 2023	6,608
<b>NET BOOK VALUE</b>	
At 31 August 2023	73
At 31 August 2022	98

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23 £	31.8.22 £
Other debtors	30	30

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23 £	31.8.22 £
Accrued expenses	2,770	2,770

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

During the year £917 was transferred between unrestricted funds and restricted funds for the Low Cost Clinic Income and expenses.

**CENTRE FOR FREUDIAN ANALYSIS AND  
RESEARCH  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**11. MOVEMENT IN FUNDS**

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	61,917	39,546	(917)	100,546
<b>Restricted funds</b>				
Restricted	26,027	(917)	917	26,027
<b>TOTAL FUNDS</b>	<u>87,944</u>	<u>38,629</u>	<u>-</u>	<u>126,573</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	149,660	(110,114)	39,546
<b>Restricted funds</b>			
Restricted	-	(917)	(917)
<b>TOTAL FUNDS</b>	<u>149,660</u>	<u>(111,031)</u>	<u>38,629</u>

**Comparatives for movement in funds**

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	54,562	7,984	(629)	61,917
<b>Restricted funds</b>				
Restricted	26,027	(629)	629	26,027
<b>TOTAL FUNDS</b>	<u>80,589</u>	<u>7,355</u>	<u>-</u>	<u>87,944</u>

**CENTRE FOR FREUDIAN ANALYSIS AND**  
**RESEARCH**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	108,501	(100,517)	7,984
<b>Restricted funds</b>			
Restricted	1,000	(1,629)	(629)
<b>TOTAL FUNDS</b>	<u>109,501</u>	<u>(102,146)</u>	<u>7,355</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**CENTRE FOR FREUDIAN ANALYSIS AND  
RESEARCH  
(A COMPANY LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

31.8.23      31.8.22  
£              £

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Sale of donated artwork	29,276	1,000
Subscriptions	118,023	107,955
Training and conferences	1,800	540
	<hr/>	<hr/>
	149,099	109,495

**Investment income**

Deposit account interest	561	6
	<hr/>	<hr/>

<b>Total incoming resources</b>	149,660	109,501
---------------------------------	---------	---------

**EXPENDITURE**

**Other**

Fundraising	3,572	9,603
Fixtures and fittings	25	33
	<hr/>	<hr/>
	3,597	9,636

**Support costs**

**Management**

Insurance	-	608
IT expenses	1,934	3,507
Postage and stationery	1,225	1,112
Sundries	267	75
Administration fees	22,910	23,381
	<hr/>	<hr/>
	26,336	28,683

**Finance**

Room hire	39,851	22,040
UKCP	975	975
Bank charges	1,393	148
	<hr/>	<hr/>
	42,219	23,163

**Information technology**

JCFAR	300	2,316
-------	-----	-------

**Human resources**

Subscriptions	785	-
Library, books and publications	1,601	12,292
	<hr/>	<hr/>
	2,386	12,292

This page does not form part of the statutory financial statements

**CENTRE FOR FREUDIAN ANALYSIS AND  
RESEARCH  
(A COMPANY LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	31.8.23 £	31.8.22 £
<b>Human resources</b>		
<b>Other</b>		
Publishing project	7,770	9,657
Transportation expenses	7,190	1,938
Training and conferences	17,680	12,048
	<hr/> 32,640	<hr/> 23,643
<b>Governance costs</b>		
Companies house fees	13	13
Independent examination fees	2,640	2,400
Legal fees	900	-
	<hr/> 3,553	<hr/> 2,413
Total resources expended	<hr/> 111,031	<hr/> 102,146
<b>Net income</b>	<hr/> <hr/> 38,629	<hr/> <hr/> 7,355

This page does not form part of the statutory financial statements