

REVISED
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
CENTRE FOR FREUDIAN ANALYSIS AND
RESEARCH
(A COMPANY LIMITED BY GUARANTEE)

Butters Gates & Company
Chartered Accountants
107 Bell Street
London
NW1 6TL

**CENTRE FOR FREUDIAN ANALYSIS AND
RESEARCH
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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**CENTRE FOR FREUDIAN ANALYSIS AND
RESEARCH**
(A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: 02944933)

**REVISED REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity is:

'To advance education for the benefit of the public in particular by the provision of seminars in psychoanalysis.'

The charity aims to disseminate psychoanalytic ideas through the form of:

- Various training programmes;
- Public lecture and seminar programmes;
- Gaining accreditation through research projects;
- Collaboration with other institutions both within the field of mental health and in the arts and humanities; and
- Maintenance of a clinical service.

Through these different routes the charity aims to pursue psychoanalytic research and education. This infrastructure assists in the development of the skills and talents of the charity's members in a supportive, learning environment that has the charity's value at its heart.

Significant activities

The Centre for Freudian Analysis and Research (CFAR) has had a difficult year. There was a good intake onto the Introductory Course (15) and a reasonable intake on the Psychoanalytic Study programme (11) in Autumn 2019.

Five new trainees joined the full training programme in September 2019. During 2019/2020 we were very pleased to have forty three trainees participating in the training programme. We consider this to be encouraging in these times when other organisations are having difficulties recruiting trainees. Public lectures and seminars have had large audiences drawn from diverse field. In Autumn 2019 we were hiring a larger room to accommodate increased attendance. CFAR has also engaged in a dialogue with other institutions to organise well-attended conferences. We have more books in the CFAR Library Series in the process of being either translated or edited. These books aim to disseminate psychoanalytic ideas to a wide audience.

CFAR's conference in July 2020 had to be cancelled due to the Covid 19 pandemic. Trainees and members have benefited from being signed up to the PEP web, an on-line resource which contains the largest collection of psychoanalytic publications, and thus advances the educational and the research activities of the Centre.

The reduced fee clinical service had to be suspended due to people not being able to see patients in person.

CFAR's members are eligible for registration with the United Kingdom Council for Psychotherapy and our delegates to the relevant section of the UKCP (Council for Psychoanalysis and Jungian Analysis) and the Management Committee of CFAR actively engage in policy-making and the establishment of effective procedures, coherent with CFAR's ethos.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).'

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**REVISED REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

FINANCIAL REVIEW

Financial position

The year to 31 August 2020 has been challenging. The Centre for Freudian Analysis and Research has made a deficit of £39,963 year on year. Income from the Introductory Course, Psychoanalytic Studies and the training fees was comparable to the previous year but there has been a large expenditure on legal fees that were incurred due to having to use lawyers extensively to deal with a complaint. CFAR's public seminars have been attracting a wider and more varied audience and we were able to continue offering seminars via Zoom from Spring 2020 onwards. Although this is not a large income source it does mean that CFAR is managing to reach more people who are interested in Lacan and the Zoom facility has meant people have been able to attend from all over the world. We have been making every effort to reduce some of our expenditure as can be seen from the figures. We have been able to save considerably by not having to hire rooms for lectures.

CFAR maintains unrestricted funds for pursuing its ordinary activities and also a restricted fund for maintaining the Low Cost Clinical Service. In 2019/2020 we managed to fund raise £19,000 towards the costs of running the Low Cost Clinic.

Investment policy and objectives

Surplus funds are held in a deposit account with Scottish Widows on which interest is received annually without deduction of tax.

Reserves policy

The Trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future.

The Trustees are of the view that the charity is a going concern.

The funds of the charity are held for use in line with its main objectives. A deficit of £39,963 (2019 - £7,133) was achieved on unrestricted activities, leaving unrestricted funds standing of £7,905 (2019 - £47,868) at the year-end. In addition restricted funds stood at £9,027 (2019 - £9,027) at the year-end as separately analysed in note 10 to the accounts. The trustees consider that unrestricted reserves approximating to a year's expenditure are appropriate for the charity and its continuing operations.

FUTURE PLANS

The next year is going to be challenging due to circumstances beyond our control.

The Journal of the Centre for Freudian Analysis and Research should be producing a journal at some point in 2020. CFAR is grateful for all the hard work that the JCFAR committee puts into this important publication.

More seminar series have been organised and advertising, particularly via the internet, will make details of CFAR's activities known to a wider audience. CFAR has continued to be an active participant in several working groups which are coming together to cooperate about the challenges and future of psychoanalytic training. We are looking forward to continuing to grow and to be an active and influential participant in the future of psychoanalysis in this country. Through our links with the Psychoanalytic Consortium we hope to increase collaboration with other trainings.

More books are in the pipeline for the CFAR Library series as well as several issues of CFAR's journal, JCFAR. Both these publishing activities ensure that CFAR is disseminating psychoanalytic ideas to a wide audience.

We are seeing more reading groups being set up by trainees and members which serves to enrich the culture within CFAR.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association and it is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

One third of the number of directors (who act as trustees for the charity) retire each year at the annual general meeting and can be reappointed if willing and eligible. New directors, being voting members of the company, are invited to serve at the discretion and approval of existing board members. The total number of directors shall be no less than three nor more than eight.

**CENTRE FOR FREUDIAN ANALYSIS AND
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**REVISED REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

Annual budgets for all aspects of work and responsibility are agreed by the Honorary Treasurer and the Chair of the Trustees and submitted to the Board of Trustees for comment and approval prior to the commencement of each financial year. Significant amendments to agreed budgets during a financial year are discussed by the Honorary Treasurer and Chair in the first instance and then presented to the board for comment and approval or otherwise. At present, all teaching work to the charity's members is unpaid although any reasonable teaching expenses are paid e.g. travel. People teaching from outside the organisation are paid travel and accommodation costs.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02944933 (England and Wales)

Registered Charity number

1085368

Registered office

Suite 56
571 Finchley Road
London
NW3 7BN

Trustees

A Black Psychoanalyst
L Bosetti Psychoanalyst
G Sullivan Psychoanalyst
A E Worthington Psychoanalyst
B Moeinijazani Psychoanalyst
G Jones (appointed 25.7.20)

Company Secretary

P C Blackett

Independent Examiner

Butters Gates & Company
Chartered Accountants
107 Bell Street
London
NW1 6TL

Approved by order of the board of trustees on 24 May 2021 and signed on its behalf by:

P C Blackett - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CENTRE FOR FREUDIAN ANALYSIS AND
RESEARCH
(A COMPANY LIMITED BY GUARANTEE)

Independent examiner's report to the trustees of Centre For Freudian Analysis And Research (A company Limited by Guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Butters
FCA
Butters Gates & Company
Chartered Accountants
107 Bell Street
London
NW1 6TL

7 April 2021

**CENTRE FOR FREUDIAN ANALYSIS AND
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(A COMPANY LIMITED BY GUARANTEE)**

**REVISED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		71,609	19,000	90,609	103,816
Investment income	3	78	-	78	130
Total		71,687	19,000	90,687	103,946
EXPENDITURE ON					
Raising funds		122,831	-	122,831	108,887
Other		7,819	-	7,819	10,951
Total		130,650	-	130,650	119,838
NET INCOME/(EXPENDITURE)		(58,963)	19,000	(39,963)	(15,892)
Transfers between funds	11	19,000	(19,000)	-	-
Net movement in funds		(39,963)	-	(39,963)	(15,892)
RECONCILIATION OF FUNDS					
Total funds brought forward		47,868	9,027	56,895	72,787
TOTAL FUNDS CARRIED FORWARD		7,905	9,027	16,932	56,895

The notes form part of these financial statements

**CENTRE FOR FREUDIAN ANALYSIS AND
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(A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: 02944933)

REVISED BALANCE SHEET
31 AUGUST 2020

	Notes	31.8.20 £	31.8.19 £
FIXED ASSETS			
Tangible assets	7	175	234
CURRENT ASSETS			
Debtors	8	-	5,000
Cash at bank		19,527	54,430
		<u>19,527</u>	<u>59,430</u>
CREDITORS			
Amounts falling due within one year	9	(2,770)	(2,769)
NET CURRENT ASSETS		<u>16,757</u>	<u>56,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,932	56,895
NET ASSETS		<u>16,932</u>	<u>56,895</u>
FUNDS	11		
Unrestricted funds		7,905	47,868
Restricted funds		9,027	9,027
TOTAL FUNDS		<u>16,932</u>	<u>56,895</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2021 and were signed on its behalf by:

A E Worthington - Trustee

The notes form part of these financial statements

**CENTRE FOR FREUDIAN ANALYSIS AND
RESEARCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE REVISED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. REVISED FINANCIAL STATEMENTS

The financial statements for the year ended 31 August 2020 have been revised.

They

- replace the original financial statements;
- are now the statutory financial statements;
- are prepared as they were at the date of the original financial statements and not as at the date of revision and accordingly do not deal with events between those dates.

No significant amendments have been made consequentially upon the remedying of the changes.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CENTRE FOR FREUDIAN ANALYSIS AND
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**NOTES TO THE REVISED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

3. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Deposit account interest	78	130
	<u>78</u>	<u>130</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.20	31.8.19
	£	£
Depreciation - owned assets	59	78
	<u>59</u>	<u>78</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	89,156	14,660	103,816
Investment income	130	-	130
Total	<u>89,286</u>	<u>14,660</u>	<u>103,946</u>
EXPENDITURE ON			
Raising funds	85,468	23,419	108,887
Other	10,951	-	10,951
Total	<u>96,419</u>	<u>23,419</u>	<u>119,838</u>
NET INCOME/(EXPENDITURE)	<u>(7,133)</u>	<u>(8,759)</u>	<u>(15,892)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	55,001	17,786	72,787
TOTAL FUNDS CARRIED FORWARD	<u>47,868</u>	<u>9,027</u>	<u>56,895</u>

**CENTRE FOR FREUDIAN ANALYSIS AND
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**NOTES TO THE REVISED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2019 and 31 August 2020	6,681
DEPRECIATION	
At 1 September 2019	6,447
Charge for year	59
At 31 August 2020	6,506
NET BOOK VALUE	
At 31 August 2020	175
At 31 August 2019	234

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Other debtors	-	5,000

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Accrued expenses	2,770	2,769

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The net assets are reflected as part of unrestricted funds in the year.

11. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	Transfers between funds	At 31.8.20
	£	£	£	£
Unrestricted funds				
General fund	47,868	(58,963)	19,000	7,905
Restricted funds				
Restricted	9,027	19,000	(19,000)	9,027
TOTAL FUNDS	56,895	(39,963)	-	16,932

**CENTRE FOR FREUDIAN ANALYSIS AND
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**NOTES TO THE REVISED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,687	(130,650)	(58,963)
Restricted funds			
Restricted	19,000	-	19,000
TOTAL FUNDS	<u>90,687</u>	<u>(130,650)</u>	<u>(39,963)</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	55,001	(7,133)	47,868
Restricted funds			
Restricted	17,786	(8,759)	9,027
TOTAL FUNDS	<u>72,787</u>	<u>(15,892)</u>	<u>56,895</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,286	(96,419)	(7,133)
Restricted funds			
Restricted	14,660	(23,419)	(8,759)
TOTAL FUNDS	<u>103,946</u>	<u>(119,838)</u>	<u>(15,892)</u>

**CENTRE FOR FREUDIAN ANALYSIS AND
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**NOTES TO THE REVISED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.