

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
FRIENDS OF RACHASHEI LEV**

Venitt and Greaves
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FRIENDS OF RACHASHEI LEV

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FOR THE YEAR ENDED 31 MARCH 2023**

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FRIENDS OF RACHASHEI LEV
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Friends of Rachashei Lev is constituted by trust deed dated 31 March 2000 and its objects are:

- (a) The relief of illness generally and in particular the promotion of the health of children in Israel suffering from cancer and the support emotionally and financially of the families of such children.
- (b) to provide support in every way necessary to those suffering from physical or mental handicap in Israel without discrimination as to religion race or gender.
- (c) to provide a service to help orphan children and their adoptive parents in Israel.
- (d) to make available in Israel fertility treatments to those in need of them and who are otherwise not able to afford them; and
- (e) such other charitable objects at the Trustees may from time to time determine.

Significant activities

The financial results of the Company's activities for the period ended 31 March 2023 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The trustees are satisfied that they meet their obligations in this respect.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued its activities and maintained its support of religious educational and other charitable institutions in England and abroad. The charity is dependent on income from voluntary donations. The charity received donations of £55,273 (2022: £41,386) and paid donations of £32,451 (2022: £51,028) during the year.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

FUTURE PLANS

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures.

FRIENDS OF RACHASHEI LEV
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1085350

Principal address

74 Durley Road
London
N16 5JS

Trustees

RABBI J REGAL
S SABERSKI
A A ZONSAJN

Approved by order of the board of trustees on 12 January 2024 and signed on its behalf by:

A A ZONSAJN - Trustee

FRIENDS OF RACHASHEI LEV

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		55,273	41,386
		<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
General		32,451	51,028
Other		600	600
		<u> </u>	<u> </u>
Total		33,051	51,628
		<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		22,222	(10,242)
RECONCILIATION OF FUNDS			
Total funds brought forward		(11,206)	(964)
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		11,016	(11,206)
		<u> </u>	<u> </u>

The notes form part of these financial statements

FRIENDS OF RACHASHEI LEV
STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
CURRENT ASSETS			
Cash at bank		22,480	657
CREDITORS			
Amounts falling due within one year	4	(11,464)	(11,863)
NET CURRENT ASSETS/(LIABILITIES)		<u>11,016</u>	<u>(11,206)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,016	(11,206)
NET ASSETS/(LIABILITIES)		<u>11,016</u>	<u>(11,206)</u>
FUNDS	5		
Unrestricted funds		<u>11,016</u>	<u>(11,206)</u>
TOTAL FUNDS		<u>11,016</u>	<u>(11,206)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 January 2024 and were signed on its behalf by:

A A ZONSZAJN - Trustee

J REGAL - Trustee

The notes form part of these financial statements

FRIENDS OF RACHASHEI LEV

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

FRIENDS OF RACHASHEI LEV

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	41,386
	<u> </u>
EXPENDITURE ON	
Charitable activities	
General	51,028
Other	600
	<u> </u>
Total	<u>51,628</u>
 NET INCOME/(EXPENDITURE)	 (10,242)
 RECONCILIATION OF FUNDS	
Total funds brought forward	(964)
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(11,206)</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	11,464	11,863
	<u> </u>	<u> </u>

5. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(11,206)	22,222	11,016
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>(11,206)</u></u>	<u><u>22,222</u></u>	<u><u>11,016</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,273	(33,051)	22,222
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>55,273</u></u>	<u><u>(33,051)</u></u>	<u><u>22,222</u></u>

FRIENDS OF RACHASHEI LEV

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(964)	(10,242)	(11,206)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(964)</u>	<u>(10,242)</u>	<u>(11,206)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,386	(51,628)	(10,242)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>41,386</u>	<u>(51,628)</u>	<u>(10,242)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(964)	11,980	11,016
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(964)</u>	<u>11,980</u>	<u>11,016</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,659	(84,679)	11,980
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,659</u>	<u>(84,679)</u>	<u>11,980</u>

FRIENDS OF RACHASHEI LEV

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.