

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
FRIENDS OF RACHASHEI LEV**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**FRIENDS OF RACHASHEI LEV**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**FRIENDS OF RACHASHEI LEV**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Friends of Rachashei Lev is constituted by trust deed dated 31 March 2021 and its objects are:

- (a) The relief of illness generally and in particular the promotion of the health of children in Israel suffering from cancer and the support emotionally and financially of the families of such children.
- (b) to provide support in every way necessary to those suffering from physical or mental handicap in Israel without discrimination as to religion race or gender.
- (c) to provide a service to help orphan children and their adoptive parents in Israel and;
- (d) to make available in Israel fertility treatments to those in need of them and who are otherwise not able to afford them; and
- (e) such other charitable objects at the Trustees may from time to time determine.

**Public benefit**

The trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The trustees are satisfied that they meet their obligations in this respect.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the charity continued its activities and maintained its support of religious educational and other charitable institutions in England and abroad. The charity is dependent on income from voluntary donations. The charity received donations of £48,475 (2020: £15,785) and paid donations of £47,740 (2020: £10,500) during the year.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

**FUTURE PLANS**

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1085350

**FRIENDS OF RACHASHEI LEV**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Principal address**

74 Durley Road  
London  
N16 5JS

**Trustees**

RABBI J REGAL  
S SABERSKI  
A A ZONSAJN

Approved by order of the board of trustees on 15 March 2022 and signed on its behalf by:

A A ZONSAJN - Trustee

**FRIENDS OF RACHASHEI LEV**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		48,475	15,785
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		47,740	10,500
Other		720	600
<b>Total</b>		48,460	11,100
 <b>NET INCOME</b>		15	4,685
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		(979)	(5,664)
 <b>TOTAL FUNDS CARRIED FORWARD</b>		(964)	(979)

The notes form part of these financial statements

**FRIENDS OF RACHASHEI LEV**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		16,299	7,085
<b>CREDITORS</b>			
Amounts falling due within one year	4	(17,263)	(8,064)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(964)</u>	<u>(979)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(964)	(979)
<b>NET ASSETS/(LIABILITIES)</b>		<u>(964)</u>	<u>(979)</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>(964)</u>	<u>(979)</u>
<b>TOTAL FUNDS</b>		<u>(964)</u>	<u>(979)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2022 and were signed on its behalf by:

A A ZONSAJN - Trustee

J REGAL - Trustee

The notes form part of these financial statements

## **FRIENDS OF RACHASHEI LEV**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**FRIENDS OF RACHASHEI LEV**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	15,785
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	10,500
Other	600
<b>Total</b>	<u>11,100</u>
<b>NET INCOME</b>	<u>4,685</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	(5,664)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>(979)</u></u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other creditors	<u>17,263</u>	<u>8,064</u>

**5. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(979)	15	(964)
<b>TOTAL FUNDS</b>	<u>(979)</u>	<u>15</u>	<u>(964)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,475	(48,460)	15
<b>TOTAL FUNDS</b>	<u>48,475</u>	<u>(48,460)</u>	<u>15</u>



**FRIENDS OF RACHASHEI LEV**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**5. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	(5,664)	4,685	(979)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(5,664)</u>	<u>4,685</u>	<u>(979)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,785	(11,100)	4,685
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>15,785</u>	<u>(11,100)</u>	<u>4,685</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(5,664)	4,700	(964)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(5,664)</u>	<u>4,700</u>	<u>(964)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,260	(59,560)	4,700
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>64,260</u>	<u>(59,560)</u>	<u>4,700</u>

**FRIENDS OF RACHASHEI LEV**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.