

# FRIENDS OF RACHASHEI LEV

England & Wales · Charity number 1085350

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2001-03-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 74 Durley Road  
London  
N16 5JS

**Phone** 07812110757

**Website** [www.rachasheilev.org](http://www.rachasheilev.org)

## Activities

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**Objects:** (1) THE RELIEF OF ILLNESS GENERALLY AND IN PARTICULAR THE PROMOTION OF THE HEALTH OF CHILDREN IN ISRAEL SUFFERING FROM CANCER AND THE SUPPORT BOTH MORAL AND FINANCIAL OF THE FAMILIES OF SUCH CHILDREN (2) TO PROVIDE SUPPORT IN EVERY WAY NECESSARY TO THOSE SUFFERING FROM PHYSICAL OR MENTAL HANDICAPS IN ISRAEL WITHOUT DISCRIMINATION AS TO RELIGION RACE AGE OR GENDER (3) TO PROVIDE A SERVICE TO HELP ORPHAN CHILDREN AND THEIR ADOPTIVE PARENTS IN ISRAEL AND (4) TO MAKE AVAILABLE IN ISRAEL FERTILITY TREATMENTS TO THOSE IN NEED OF THEM AND WHO ARE OTHERWISE NOT ABLE TO AFFORD THEM; AND (5) SUCH OTHER CHARITABLE OBJECTS AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE

**Activities:** THE PROVISION OF CANCER SUPPORT AND THOSE REQUIRING LONG TERM REHABILITATION.THE ADVANCEMENT OF HEALTH OR THE SAVING OF LIVES.THE RELIEF OF THOSE IN NEED, BY REASON OF, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGES.Help for Health and mental health Supporting kids to grow and to support families in need.

## Classification

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- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

## Geography

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- **Area of benefit:** ISRAEL
- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£166,866	£171,507	-	-
2024-03-31	£155,611	£168,664	-	-
2023-03-31	£55,273	£33,051	-	-
2022-03-31	£48,475	£48,460	-	-
2021-03-31	£48,475	£48,460	-	-

## Trustees

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Name	Role	Appointed
ARTHUR ABRAHAM ZONSAJN		2012-01-31
Mordechai Saberski		2023-03-15
YOSEPH RIGAL		

**FRIENDS OF RACHASHEI LEV**

England & Wales - Charity number 1085350

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1085350**

**FRIENDS OF RACHASHEI LEV**  
**Unaudited Financial Statements**  
**31 March 2025**

**WHITESIDE AND DAVIES LTD**  
Chartered Certified Accountants  
158 Cromwell Road  
Salford  
M6 6DE

# FRIENDS OF RACHASHEI LEV

## Financial Statements

Year ended 31 March 2025

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# FRIENDS OF RACHASHEI LEV

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### Reference and administrative details

<b>Registered charity name</b>	FRIENDS OF RACHASHEI LEV
<b>Charity registration number</b>	1085350
<b>Principal office</b>	74 Durley Road London N16 5JS

#### The trustees

Mr M Saberski  
Mr Y Rigal  
Mr A A Zonszajn

<b>Independent examiner</b>	David Pollak 158 Cromwell Road Salford M6 6DE
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#### Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures. The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### Objectives and activities

Friends of Rachashei Lev is constituted by trust deed dated 31 March 2000 and its objects are:(a) The relief of illness generally and in particular the promotion of the health of children in Israel suffering from cancer and the support emotionally and financially of the families of such children.(b) to provide support in every way necessary to those suffering from physical or mental handicap in Israel without discrimination as to religion race or gender. (c) to provide a service to help orphan children and their adoptive parents in Israel. (d) to make available in Israel fertility treatments to those in need of them and who are otherwise not able to afford them; and (e) such other charitable objects at the Trustees may from time to time determine.

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

The financial results of the Company's activities for the period ended 31 March 2025 are fully reflected in the attached financial statements together with the notes thereon. The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

The trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The trustees are satisfied that they meet their obligations in this respect.

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# FRIENDS OF RACHASHEI LEV

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

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### Achievements and performance

During the year the charity continued its activities and maintained its support of religious educational and other charitable institutions in England and Israel. The charity is dependent on income from voluntary donations. The charity received donations of £166,866 (2024: £155,611) and made grants of £171,507 (2024: £153,733) during the year. There was an overall deficit for the year of £4,641 (2024 - £13,053).

The trustees would like to record their deep appreciation for all financial support received from donors during the year.

### Financial review

The balance of unrestricted funds is a deficit of £6,678 (2024 - £2,037).

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

The trustees' annual report was approved on 12 May 2025 and signed on behalf of the board of trustees by:

Mr Y Rigal  
Trustee

# FRIENDS OF RACHASHEI LEV

## Independent Examiner's Report to the Trustees of FRIENDS OF RACHASHEI LEV

**Year ended 31 March 2025**

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I report to the trustees on my examination of the financial statements of FRIENDS OF RACHASHEI LEV ('the charity') for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak  
Independent Examiner

158 Cromwell Road  
Salford  
M6 6DE

# FRIENDS OF RACHASHEI LEV

## Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	166,866	166,866	155,611
<b>Total income</b>		<u>166,866</u>	<u>166,866</u>	<u>155,611</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	–	–	6,451
Expenditure on charitable activities	6,7	171,507	171,507	162,213
<b>Total expenditure</b>		<u>171,507</u>	<u>171,507</u>	<u>168,664</u>
<b>Net expenditure and net movement in funds</b>		<u>(4,641)</u>	<u>(4,641)</u>	<u>(13,053)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(2,037)	(2,037)	11,016
<b>Total funds carried forward</b>		<u>(6,678)</u>	<u>(6,678)</u>	<u>(2,037)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

# FRIENDS OF RACHASHEI LEV

## Statement of Financial Position

31 March 2025

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	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand		2,875	3,991
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	<u>9,553</u>	<u>6,028</u>
<b>Net current liabilities</b>		<u>6,678</u>	<u>2,037</u>
<b>Total assets less current liabilities</b>		<u>(6,678)</u>	<u>(2,037)</u>
<b>Net liabilities</b>		<u>(6,678)</u>	<u>(2,037)</u>
<b>Funds of the charity</b>			
Unrestricted funds		(6,678)	(2,037)
<b>Total charity funds</b>	<b>14</b>	<u>(6,678)</u>	<u>(2,037)</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 May 2025, and are signed on behalf of the board by:

Mr Y Rigal  
Trustee

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The notes on pages 6 to 11 form part of these financial statements.

# FRIENDS OF RACHASHEI LEV

## Notes to the Financial Statements

Year ended 31 March 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 74 Durley Road, London, N16 5JS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# FRIENDS OF RACHASHEI LEV

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# FRIENDS OF RACHASHEI LEV

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations received	<u>166,866</u>	<u>166,866</u>	<u>155,611</u>	<u>155,611</u>

#### 5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	<u>–</u>	<u>–</u>	<u>6,451</u>	<u>6,451</u>

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# FRIENDS OF RACHASHEI LEV

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Charitable activities	167,495	167,495	153,733	153,733
Support costs	4,012	4,012	8,480	8,480
	<u>171,507</u>	<u>171,507</u>	<u>162,213</u>	<u>162,213</u>

### 7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Charitable activities	167,495	3,112	170,607	160,213
Governance costs	–	900	900	2,000
	<u>167,495</u>	<u>4,012</u>	<u>171,507</u>	<u>162,213</u>

### 8. Analysis of support costs

	Analysis of support costs £	<b>Total 2025 £</b>	Total 2024 £
Premises	500	500	4,130
General office	180	180	383
Finance costs	71	71	163
Governance costs	900	900	2,000
Legal and professional	2,361	2,361	1,804
	<u>4,012</u>	<u>4,012</u>	<u>8,480</u>

### 9. Analysis of grants

	<b>2025 £</b>	2024 £
<b>Grants to institutions</b>		
Grants to institutions of less than £5,000	8,476	36,088
Grants to Agudat Israel	13,373	–
Grants to Yesoiday Hatorah School voluntary fund	15,000	–
Grants to Talmud Torah D'chasidei Gur	–	11,463
Grants to Yeshivas Lev Simcha	1,600	6,540
	<u>38,449</u>	<u>54,091</u>
<b>Grants to individuals</b>		
Grants to individuals	129,046	99,642
Total grants	<u>167,495</u>	<u>153,733</u>

# FRIENDS OF RACHASHEI LEV

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

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#### 10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	900	2,000

#### 11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,625	–
Accruals and deferred income	4,928	6,028
	<u>9,553</u>	<u>6,028</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	At 31 Mar 2025 £
General funds	(2,037)	<u>166,866</u>	<u>(171,507)</u>	<u>(6,678)</u>

  

	At 1 Apr 2023 £	Income £	Expenditure £	At 31 Mar 2024 £
General funds	<u>11,016</u>	<u>155,611</u>	<u>(168,664)</u>	<u>(2,037)</u>

# FRIENDS OF RACHASHEI LEV

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	2,875	2,875
Creditors less than 1 year	(9,553)	(9,553)
<b>Net liabilities</b>	<b>(6,678)</b>	<b>(6,678)</b>

  

	Unrestricted Funds £	Total Funds 2024 £
Current assets	3,991	3,991
Creditors less than 1 year	(6,028)	(6,028)
<b>Net liabilities</b>	<b>(2,037)</b>	<b>(2,037)</b>

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**FRIENDS OF RACHASHEI LEV**

England & Wales - Charity number 1085350

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# Accounts

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CHARITY REGISTRATION NUMBER: 1085350

**FRIENDS OF RACHASHEI LEV**  
**Unaudited Financial Statements**  
**31 March 2024**

**WHITESIDE AND DAVIES LTD**  
Chartered Certified Accountants  
158 Cromwell Road  
Salford  
M6 6DE

# FRIENDS OF RACHASHEI LEV

## Financial Statements

Year ended 31 March 2024

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# FRIENDS OF RACHASHEI LEV

## Trustees' Annual Report

Year ended 31 March 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### Reference and administrative details

<b>Registered charity name</b>	FRIENDS OF RACHASHEI LEV
<b>Charity registration number</b>	1085350
<b>Principal office</b>	74 Durley Road London N16 5JS

### The trustees

Mr M Saberski  
Mr Y Rigal  
Mr A A Zonszajn

<b>Independent examiner</b>	David Pollak 158 Cromwell Road Salford M6 6DE
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### Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures. The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

# FRIENDS OF RACHASHEI LEV

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

---

### Objectives and activities

Friends of Rachashei Lev is constituted by trust deed dated 31 March 2000 and its objects are:(a) The relief of illness generally and in particular the promotion of the health of children in Israel suffering from cancer and the support emotionally and financially of the families of such children.(b) to provide support in every way necessary to those suffering from physical or mental handicap in Israel without discrimination as to religion race or gender. (c) to provide a service to help orphan children and their adoptive parents in Israel. (d) to make available in Israel fertility treatments to those in need of them and who are otherwise not able to afford them; and (e) such other charitable objects at the Trustees may from time to time determine.

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

The financial results of the Company's activities for the period ended 31 March 2023 are fully reflected in the attached financial statements together with the notes thereon. The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

The trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The trustees are satisfied that they meet their obligations in this respect.

### Achievements and performance

During the year the charity continued its activities and maintained its support of religious educational and other charitable institutions in England and Israel. The charity is dependent on income from voluntary donations. The charity received donations of £155,611 (2023: £55,273) and made grants of £153,733 (2023: £32,403) during the year. There was an overall deficit for the year of £13,053 (2023 - £22,222 surplus).

The trustees would like to record their deep appreciation for all financial support received from donors during the year.

### Financial review

The balance of unrestricted funds is a deficit of £2,037 (2023 - £11,016 surplus).

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

# FRIENDS OF RACHASHEI LEV

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

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The trustees' annual report was approved on 30 January 2025 and signed on behalf of the board of trustees by:

Mr Y Rigal  
Trustee

# FRIENDS OF RACHASHEI LEV

## Independent Examiner's Report to the Trustees of FRIENDS OF RACHASHEI LEV

**Year ended 31 March 2024**

---

I report to the trustees on my examination of the financial statements of FRIENDS OF RACHASHEI LEV ('the charity') for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak  
Independent Examiner

158 Cromwell Road  
Salford  
M6 6DE

# FRIENDS OF RACHASHEI LEV

## Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	155,611	155,611	55,273
<b>Total income</b>		<u>155,611</u>	<u>155,611</u>	<u>55,273</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	6,451	6,451	–
Expenditure on charitable activities	6,7	162,213	162,213	33,051
<b>Total expenditure</b>		<u>168,664</u>	<u>168,664</u>	<u>33,051</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(13,053)</u>	<u>(13,053)</u>	<u>22,222</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		11,016	11,016	(11,206)
<b>Total funds carried forward</b>		<u>(2,037)</u>	<u>(2,037)</u>	<u>11,016</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

# FRIENDS OF RACHASHEI LEV

## Statement of Financial Position

31 March 2024

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	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		3,991	22,480
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	<u>6,028</u>	<u>11,464</u>
<b>Net current liabilities</b>		<u>(2,037)</u>	<u>11,016</u>
<b>Total assets less current liabilities</b>		<u>(2,037)</u>	<u>11,016</u>
<b>Net liabilities</b>		<u>(2,037)</u>	<u>11,016</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>(2,037)</u>	<u>11,016</u>
<b>Total charity funds</b>	<b>14</b>	<u>(2,037)</u>	<u>11,016</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2025, and are signed on behalf of the board by:

Mr Y Rigal  
Trustee

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The notes on pages 7 to 12 form part of these financial statements.

# FRIENDS OF RACHASHEI LEV

## Notes to the Financial Statements

Year ended 31 March 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 74 Durley Road, London, N16 5JS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# FRIENDS OF RACHASHEI LEV

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# FRIENDS OF RACHASHEI LEV

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations type 1	155,611	155,611	55,273	55,273

#### 5. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	6,451	6,451	—	—

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# FRIENDS OF RACHASHEI LEV

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	153,733	153,733	32,403	32,403
Support costs	8,480	8,480	648	648
	<u>162,213</u>	<u>162,213</u>	<u>33,051</u>	<u>33,051</u>

### 7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Charitable activities	153,733	6,480	160,213	32,451
Governance costs	–	2,000	2,000	600
	<u>153,733</u>	<u>8,480</u>	<u>162,213</u>	<u>33,051</u>

### 8. Analysis of support costs

	Analysis of support costs £	<b>Total 2024 £</b>	Total 2023 £
Premises	4,130	4,130	–
General office	383	383	–
Finance costs	163	163	48
Governance costs	2,000	2,000	600
Legal and professional	1,804	1,804	–
	<u>8,480</u>	<u>8,480</u>	<u>648</u>

### 9. Analysis of grants

	<b>2024 £</b>	2023 £
<b>Grants to institutions</b>		
Grants to institutions	54,091	32,403
<b>Grants to individuals</b>		
Grants to individuals	<u>99,642</u>	–
Total grants	<u>153,733</u>	<u>32,403</u>

### 10. Independent examination fees

	<b>2024 £</b>	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,000</u>	<u>600</u>

# FRIENDS OF RACHASHEI LEV

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

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#### 11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	6,028	4,028
Other creditors	—	7,436
	<u>6,028</u>	<u>11,464</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	At 31 March 20 24
General funds	<u>11,016</u>	<u>155,611</u>	<u>(168,664)</u>	<u>(2,037)</u>

  

	At 1 April 2022	Income £	Expenditure £	At 31 March 20 23
General funds	<u>(11,206)</u>	<u>55,273</u>	<u>(33,051)</u>	<u>11,016</u>

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# FRIENDS OF RACHASHEI LEV

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	3,991	3,991
Creditors less than 1 year	(6,028)	(6,028)
<b>Net liabilities</b>	<u>(2,037)</u>	<u>(2,037)</u>

  

	Unrestricted Funds £	Total Funds 2023 £
Current assets	22,480	22,480
Creditors less than 1 year	(11,464)	(11,464)
<b>Net liabilities</b>	<u>11,016</u>	<u>11,016</u>

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**FRIENDS OF RACHASHEI LEV**

England & Wales - Charity number 1085350

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
FRIENDS OF RACHASHEI LEV**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**FRIENDS OF RACHASHEI LEV**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**FRIENDS OF RACHASHEI LEV**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Friends of Rachashei Lev is constituted by trust deed dated 31 March 2000 and its objects are:

(a) The relief of illness generally and in particular the promotion of the health of children in Israel suffering from cancer and the support emotionally and financially of the families of such children.

(b) to provide support in every way necessary to those suffering from physical or mental handicap in Israel without discrimination as to religion race or gender.

(c) to provide a service to help orphan children and their adoptive parents in Israel.

(d) to make available in Israel fertility treatments to those in need of them and who are otherwise not able to afford them; and

(e) such other charitable objects at the Trustees may from time to time determine.

**Significant activities**

The financial results of the Company's activities for the period ended 31 March 2023 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

**Public benefit**

The trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The trustees are satisfied that they meet their obligations in this respect.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the charity continued its activities and maintained its support of religious educational and other charitable institutions in England and abroad. The charity is dependent on income from voluntary donations. The charity received donations of £55,273 (2022: £41,386) and paid donations of £32,451 (2022: £51,028) during the year.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

**FUTURE PLANS**

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures.

**FRIENDS OF RACHASHEI LEV**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1085350

**Principal address**

74 Durley Road  
London  
N16 5JS

**Trustees**

RABBI J REGAL  
S SABERSKI  
A A ZONSAJN

Approved by order of the board of trustees on 12 January 2024 and signed on its behalf by:

A A ZONSAJN - Trustee

**FRIENDS OF RACHASHEI LEV**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		55,273	41,386
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		32,451	51,028
Other		600	600
<b>Total</b>		<u>33,051</u>	<u>51,628</u>
<b>NET INCOME/(EXPENDITURE)</b>		22,222	(10,242)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(11,206)	(964)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>11,016</u></u>	<u><u>(11,206)</u></u>

The notes form part of these financial statements

**FRIENDS OF RACHASHEI LEV**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		22,480	657
<b>CREDITORS</b>			
Amounts falling due within one year	4	(11,464)	(11,863)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>11,016</u>	<u>(11,206)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		11,016	(11,206)
<b>NET ASSETS/(LIABILITIES)</b>		<u>11,016</u>	<u>(11,206)</u>
<b>FUNDS</b>			
Unrestricted funds	5	<u>11,016</u>	<u>(11,206)</u>
<b>TOTAL FUNDS</b>		<u>11,016</u>	<u>(11,206)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 January 2024 and were signed on its behalf by:

A A ZONSAJN - Trustee

J REGAL - Trustee

## FRIENDS OF RACHASHEI LEV

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**FRIENDS OF RACHASHEI LEV**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	41,386
	<hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	51,028
Other	600
	<hr/>
<b>Total</b>	<b>51,628</b>
	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(10,242)</b>
	<hr/>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	(964)
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>(11,206)</b>
	<hr/> <hr/>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other creditors	11,464	11,863
	<hr/>	<hr/>

**5. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	(11,206)	22,222	11,016
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>(11,206)</b>	<b>22,222</b>	<b>11,016</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,273	(33,051)	22,222
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>55,273</b>	<b>(33,051)</b>	<b>22,222</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**FRIENDS OF RACHASHEI LEV**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	(964)	(10,242)	(11,206)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(964)</u>	<u>(10,242)</u>	<u>(11,206)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	41,386	(51,628)	(10,242)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>41,386</u>	<u>(51,628)</u>	<u>(10,242)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	(964)	11,980	11,016
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(964)</u>	<u>11,980</u>	<u>11,016</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,659	(84,679)	11,980
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>96,659</u>	<u>(84,679)</u>	<u>11,980</u>

**FRIENDS OF RACHASHEI LEV**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**FRIENDS OF RACHASHEI LEV**

England & Wales - Charity number 1085350

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
FRIENDS OF RACHASHEI LEV**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**FRIENDS OF RACHASHEI LEV**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**FRIENDS OF RACHASHEI LEV**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Friends of Rachashei Lev is constituted by trust deed dated 31 March 2021 and its objects are:

- (a) The relief of illness generally and in particular the promotion of the health of children in Israel suffering from cancer and the support emotionally and financially of the families of such children.
- (b) to provide support in every way necessary to those suffering from physical or mental handicap in Israel without discrimination as to religion race or gender.
- (c) to provide a service to help orphan children and their adoptive parents in Israel and;
- (d) to make available in Israel fertility treatments to those in need of them and who are otherwise not able to afford them; and
- (e) such other charitable objects at the Trustees may from time to time determine.

**Public benefit**

The trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The trustees are satisfied that they meet their obligations in this respect.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the charity continued its activities and maintained its support of religious educational and other charitable institutions in England and abroad. The charity is dependent on income from voluntary donations. The charity received donations of £48,475 (2020: £15,785) and paid donations of £47,740 (2020: £10,500) during the year.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

**FUTURE PLANS**

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1085350

**FRIENDS OF RACHASHEI LEV**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Principal address**

74 Durley Road  
London  
N16 5JS

**Trustees**

RABBI J REGAL  
S SABERSKI  
A A ZONSAJN

Approved by order of the board of trustees on 15 March 2022 and signed on its behalf by:

A A ZONSAJN - Trustee

**FRIENDS OF RACHASHEI LEV**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		48,475	15,785
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		47,740	10,500
Other		720	600
<b>Total</b>		48,460	11,100
 <b>NET INCOME</b>		15	4,685
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		(979)	(5,664)
 <b>TOTAL FUNDS CARRIED FORWARD</b>		(964)	(979)

The notes form part of these financial statements

**FRIENDS OF RACHASHEI LEV**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		16,299	7,085
<b>CREDITORS</b>			
Amounts falling due within one year	4	(17,263)	(8,064)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(964)</u>	<u>(979)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(964)	(979)
<b>NET ASSETS/(LIABILITIES)</b>		<u>(964)</u>	<u>(979)</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>(964)</u>	<u>(979)</u>
<b>TOTAL FUNDS</b>		<u>(964)</u>	<u>(979)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2022 and were signed on its behalf by:

A A ZONSAJN - Trustee

J REGAL - Trustee

## FRIENDS OF RACHASHEI LEV

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**FRIENDS OF RACHASHEI LEV**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	15,785
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	10,500
Other	600
<b>Total</b>	11,100
 <b>NET INCOME</b>	4,685
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	(5,664)
 <b>TOTAL FUNDS CARRIED FORWARD</b>	(979)

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other creditors	17,263	8,064
	17,263	8,064

**5. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(979)	15	(964)
<b>TOTAL FUNDS</b>	(979)	15	(964)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,475	(48,460)	15
<b>TOTAL FUNDS</b>	48,475	(48,460)	15

FRIENDS OF RACHASHEI LEV

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	(5,664)	4,685	(979)
<b>TOTAL FUNDS</b>	<u>(5,664)</u>	<u>4,685</u>	<u>(979)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,785	(11,100)	4,685
<b>TOTAL FUNDS</b>	<u>15,785</u>	<u>(11,100)</u>	<u>4,685</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(5,664)	4,700	(964)
<b>TOTAL FUNDS</b>	<u>(5,664)</u>	<u>4,700</u>	<u>(964)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,260	(59,560)	4,700
<b>TOTAL FUNDS</b>	<u>64,260</u>	<u>(59,560)</u>	<u>4,700</u>

**FRIENDS OF RACHASHEI LEV**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**FRIENDS OF RACHASHEI LEV**

England & Wales - Charity number 1085350

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
FRIENDS OF RACHASHEI LEV**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**FRIENDS OF RACHASHEI LEV**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**FRIENDS OF RACHASHEI LEV**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Friends of Rachashei Lev is constituted by trust deed dated 31 March 2021 and its objects are:

- (a) The relief of illness generally and in particular the promotion of the health of children in Israel suffering from cancer and the support emotionally and financially of the families of such children.
- (b) to provide support in every way necessary to those suffering from physical or mental handicap in Israel without discrimination as to religion race or gender.
- (c) to provide a service to help orphan children and their adoptive parents in Israel and;
- (d) to make available in Israel fertility treatments to those in need of them and who are otherwise not able to afford them; and
- (e) such other charitable objects at the Trustees may from time to time determine.

**Public benefit**

The trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The trustees are satisfied that they meet their obligations in this respect.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the charity continued its activities and maintained its support of religious educational and other charitable institutions in England and abroad. The charity is dependent on income from voluntary donations. The charity received donations of £48,475 (2020: £15,785) and paid donations of £47,740 (2020: £10,500) during the year.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

**FUTURE PLANS**

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1085350

**FRIENDS OF RACHASHEI LEV**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Principal address**

74 Durley Road  
London  
N16 5JS

**Trustees**

RABBI J REGAL  
S SABERSKI  
A A ZONSAJN

Approved by order of the board of trustees on 15 March 2022 and signed on its behalf by:

A A ZONSAJN - Trustee

**FRIENDS OF RACHASHEI LEV**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		48,475	15,785
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		47,740	10,500
Other		720	600
<b>Total</b>		48,460	11,100
 <b>NET INCOME</b>		15	4,685
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		(979)	(5,664)
 <b>TOTAL FUNDS CARRIED FORWARD</b>		(964)	(979)

The notes form part of these financial statements

**FRIENDS OF RACHASHEI LEV**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		16,299	7,085
<b>CREDITORS</b>			
Amounts falling due within one year	4	(17,263)	(8,064)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(964)</u>	<u>(979)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(964)	(979)
<b>NET ASSETS/(LIABILITIES)</b>		<u>(964)</u>	<u>(979)</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>(964)</u>	<u>(979)</u>
<b>TOTAL FUNDS</b>		<u>(964)</u>	<u>(979)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2022 and were signed on its behalf by:

A A ZONSAJN - Trustee

J REGAL - Trustee

## FRIENDS OF RACHASHEI LEV

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

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Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

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**FRIENDS OF RACHASHEI LEV**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>TOTAL FUNDS</b>	48,475	(48,460)	15

FRIENDS OF RACHASHEI LEV

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

5. MOVEMENT IN FUNDS - continued

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A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

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<b>Unrestricted funds</b>			
General fund	64,260	(59,560)	4,700
<b>TOTAL FUNDS</b>	<u>64,260</u>	<u>(59,560)</u>	<u>4,700</u>

**FRIENDS OF RACHASHEI LEV**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.