

**Balance as at 1st April 2023**

Current Account	123.21
Skipton BS	13699.92
Shawbrook Dep Acct, Int	10439.9
United Trust Dep Acct, Int	8631.5

32894.53

<u>Income</u>		<u>Expenses</u>	
Donations	17070		
Charity Platforms	2237.24	Transfers to Kenya	38350
Grants / Trust Funds etc	1307	(wages; school expenses; feeding prog; secondary sponsorship)	
Bank Interest / Compensation	204.54		
Feeding Programme	3704.53		
HMRC	3341.51	Bank charges	50
Shawbrook Dep Acct, Int	42.83	Expenses	94.66
United Trust Dep Acct, Int	334.77	(admin: postage; stationary; text books)	
	<u>28242.42</u>		<u>38494.66</u>

Balance as at **31/03/2024**

Current Account	£691.56
United Trust Dep Acct (Fxd Rate)	
Skipton BS	£2,484.46
Shawbrook Dep Acct	£0.00
United Trust Dep Acct	£19,466.27

Closed account Aug 2023

Finance year end £61,136.95 Balances 22642.29  
£ 61,136.95

**Note:**

Administration costs =	0.34	as a %age of income for 23/24
Bank charges =	0.18	as a %age of income for 23/24
Donations received =	60.44	as a %age of income for 23/24
Income from Charity Platforms =	7.92	as a %age of income for 23/24
Income from Grants / Trusts	4.63	as a %age of income for 23/24
Bank interest	0.72	as a %age of income for 23/24
Feeding Programme Specific	13.12	as a %age of income for 23/24
HMRC Gift Aid	11.83	as a %age of income for 23/24
Transfer to Kenya =	0.04	as a %age of income for 21/22

08/05/2024

Year started well with volunteers girl guides from UK arriving and help painting of the play area, they also managed to provide funds for the makuti roof covering which could provide any area for the children to sit during the administration of the national exams as well as be used for many other functions. Their voluntary assistance is much appreciated.

The school had to replace the old water tank, which had collapsed during the year.

End of term exams took place between 13<sup>th</sup> & 17<sup>th</sup> April.

School reopened on 8<sup>th</sup> May & by 10<sup>th</sup> May all pupils had returned. In total at this stage the school has 176 pupils. All teaching staff returned.

Further repairs were made in the school to the damaged toilet furniture, and also some of the wiring around the school.

In July an assessment project for grade 4 & 5 was undertaken which covered a variety of activities.

Children continue to receive flour, juice & biscuits from very kind sponsors in the UK.

Mid term & end of term assessments were carried out in October. As well as national assessments for grade 3,4 & 5. The school closed 1 week earlier in October to allow for preparation of KPCE & KPSEA assessments.

Trustees Evelyn & John visited the school in October and witnessed the distribution of flour and other gifts of pencils & rubbers etc. They returned to the school in February 2024 and made various observations about the operation in the school which will be addressed at a later date.

The financial aspect of the school is causing some concern, overall assets at the end of the financial year were £22640 compared to £32890 the previous year. Whilst we are currently continuing with the feeding of the children (one meal per day) the cost of this is approximately £8500 per year and there is no longer a sponsor for this (as in previous years) this is therefore draining the assets of the charity. Whilst income received from sponsor donations and other sources some of the costs at the school have increased, including the NSSF payments imposed (which are mandatory), the charity has been forced to relinquish part of its' investment assets, resulting in less income for the future. The trustees are striving to find solutions to this problem, but if current funding & expenditure remains then the school will exhaust funds by approximately 2026 /2027! Some tough decisions will have to be made and are under discussion at present.

K.Trinnaman – Trustee & Treasurer, Friends of MPS. (08/5/24)