

**Balance as at 1st April 2022**

Current Account	19806.92
Shawbrook Dep Acct, Int	16343.47
United Trust Dep Acct, Int	8515.59
Skipton BS	0

44665.98

<b><u>Income</u></b>	
Donations	15111.45
Charity Platforms	2624.95
Grants / Trust Funds etc	3625
Bank interest / Compensation	0
Feeding Programme	3673.88
HMRC	3265.66
Shawbrook Dep Acct, Int	96.43
United Trust Dep Acct, Int	115.91
Skipton BS Interest	53.92

28567.2

**Expenses**

Transfers to Kenya	40000
(wages; school expenses; feeding prog; secondary sponsorship)	
Bank charges	50
Expenses	288.65
(admin: postage; stationary; text books)	

40338.65

Balance as at **31/03/2021** **Year End**

Current Account	123.21
Skipton BS	13699.92
Shawbrook Dep Acct	10439.9
United Trust Dep Acct	8631.5

£19,071.40

Finance year end

£73,233.18

Balances

**32894.53**  
£ 73,233.18

**Note:**

Administration costs =	1.01	as a %age of income for 21/22
Bank charges =	0.18	as a %age of income for 21/22
Donations received =	53.09	as a %age of income for 21/22
Income from Charity Platforms =	9.19	as a %age of income for 21/22
Income from Grants / Trusts	12.69	as a %age of income for 21/22
Bank interest	0.00	as a %age of income for 21/22
Feeding Programme Specific	12.86	as a %age of income for 21/22
HMRC Gift Aid	11.43	as a %age of income for 21/22
Transfer to Kenya =	0.04	as a %age of income for 21/22



Trustee + Treasurer  
26/5/22

### Friends of Mikoroshoni Primary School – Annual Report 2022/23

A reasonable year for all at MPS with all working hard. For the past couple of years the school year in Kenya has been condensed into 4 terms with shorter holidays, instead of the usual 3 terms. This is so that the pupils can make up for the lost 2 terms in 2020 because of Covid.

As with everything around the world, costs especially of food are rising rapidly. However it is still seen as essential for all the children at Mikoroshoni to receive their free meal each day. The families living in poverty in Kenya are finding it harder and harder to be able to buy food for even one meal a day. There has been serious drought problems in parts of Kenya and many of the crops have failed.

Difficulties are experienced in trying to recruit teachers (2 teachers have left in the past 12 months, for better paid posts in Government schools). A new Deputy Headteacher was appointed from within the existing staff.

MPS has been in existence for 26 years and the 'new building' was constructed in 2005, However, buildings in Kenya deteriorate much quicker than in the UK which is caused by the very hot, dry and humid conditions. Over the past 12 months we have had several maintenance issues which have been expensive but necessary to repair.

MPS started the new year (2023) with 272 children in school, with 25 new children in the nursery class all selected from the very poorest families in the community. Trustees visits to the school have continued, with visits in April, November and March.

The charity is extremely grateful to the support given by our sponsors, without this support the charity would not survive. We have average yearly running costs of £40,000 plus and the strain on finances is increasing. Support from our 'partner' sponsors such as Euxton CofE Primary School is invaluable as these links are providing better understanding of different cultures throughout both schools. MPS are also grateful of the support received from various Rotary clubs in the UK, and especially appreciative of the support individual sponsors give throughout the year.

MPS are continually looking at ways in which whatever assets we have are maximised, this year we have opened a charity account (easy access) with Skipton BS which attracts a reasonable amount of interest & is producing a source of extra income to the tune of £100 / £200 extra yearly. The charity's year end figures shows an asset balance of just under £33k, which is a decrease on previous years and reflects the increased costs we are having to cover. The longer standing holding accounts, whilst paying a reasonable interest rate had to be drawn down by £6000 to cover increasing costs.

MPS is continually looking at ways to reduce costs and attract more sponsors and will continue to do so.



K.Trinnaman – Trustee & Treasurer, Friends of MPS. (26/5/23)