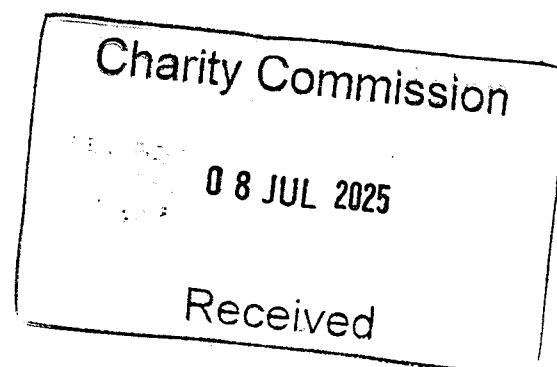


HEADWAY EAST NORTANTS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Company No: 03788049
Charity No: 1085311



HEADWAY EAST NORTANTS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

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HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2008.

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees serving during the year and since the year end were as follows:

Dr K Jenkins Chair
Mr W Paterson
Mr T Samples
Mrs M Lees (Retired 02/09/2024)
Mrs B Woodbridge (Retired 19/12/2024)
Mrs L Couzens
Mrs E Topliss
Mr N Hobbs (Appointed 05/09/2024)
Ms S Burgess (Appointed 29/11/2024)

Registered Office	61 High Street IRTHLINGBOROUGH Northamptonshire NN9 5PU
Company number	03788049
Charity number	1085311
HMRC charity reference	XR51804
Independent Examiner	Berry Kearsley Stockwell Limited 31/32 High Street WELLINGBOROUGH Northamptonshire, NN8 4HL
Bankers	Lloyds bank PLC 64 Harborough Road NORTHAMPTON, NN2 7SM

HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association incorporated 11 June 1999. It is registered as a charity with the Charity Commission.

The Charity is affiliated to Headway – the brain injury association. The relationship is governed by Rules of Affiliation which have been adopted by the board of trustees.

Appointment of Trustees

As set out in the Articles of Association the number of trustees shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. The board of trustees has the power to appoint additional trustees according to the rules set out in the Articles of Association. The chair of the trustees is nominated by the Board of Trustees.

Trustee induction and training

New trustees undergo an orientation day to brief them on the obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the building plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

Organisation structure

The charity is governed by the board of trustees, which set the overall framework. The trustees and their staff team are then delegated full responsibility for implementation with this framework. The Board of Trustees meets monthly or as required to set the strategic direction of the charity and monitor the budgets.

OBJECTIVES AND ACTIVITIES

The principal activity of the charity during the year was providing support and guidance to people who suffered either traumatic brain injury or acquired brain injury. In order to achieve the objectives of support to people who have suffered brain injuries, the charity runs a day centre.

ACHIEVEMENTS AND PERFORMANCE

Chairman's Report 2024

2024 was an eventful year for Headway in the County of Northamptonshire, as it sadly saw the demise of Headway Northampton and their Day Service, whilst here in East Northants we were consolidating on the return to financial stability that occurred in 2023 and continued to thrive.

For HEN, 2024 began with a significant boost, as our application for a £10,500 National Lottery grant was approved in February. Indeed, the overall financial foundation for HEN was significantly

HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

strengthened over the course of the year with a tremendous fundraising performance by Team HEN in the London Marathon, as well as many other kind donations and HEN-run fundraisers. Attendance at the Day Service has gradually grown over time as newly referred clients have taken up their places. The community support service, although small and requiring cross subsidy from our other sources of income, has continued to meet the specific needs of a small group of community-based clients. Feedback about our services from official visitors, clients and their families, continues to be consistently positive and powerfully emphasises the key role that HEN plays in the lives of many people.

With the loss of the Headway Service in Northampton, HEN has worked with colleagues from Headway UK to see how we might be able to meet any needs for specialist ABI support that are not now covered. We have taken on some clients at our Day Service who previously attended Headway Northampton, and work to look at testing some kind of HEN supported service in Northampton is underway and currently awaiting finances. Headway Northampton had provided services for many years, and we were immensely saddened when we saw that they were not able to keep going.

Our staff team has been stable and able during 2024, and all have made their unique and particular contributions to HEN's success, whether through provision of person-centred care and support in the Day Service; managing and representing our services; overseeing finances, administration and fundraising; maintaining the cleanliness of our base; or travelling in the community to support people living with brain injury in their own homes.

I would like to give a special mention for the contribution of our volunteers to the work of HEN, as without them I am sure that we would not be in such a healthy position in all respects. I would also like to pause to remember a very special volunteer, Joan Simpson, who sadly passed away in 2024 as our longest serving volunteer of 25 years. Joan raised funds and contributed to activities with and for clients across her years at HEN, providing a fine example of loyalty and commitment to us all. Another volunteer of longstanding, Barbara Woodbridge, began the process of stepping down from her role as Board Member and Treasurer after many years of service. We have been very fortunate, that Board Member Wilson Paterson has taken up the role of Treasurer, and we have recruited Sharine Burgess, a Partner at Shoosmiths Solicitors, to also join the Board and bring her legal skills and knowledge.

Finally, so many individuals, organisations and groups have donated to HEN in 2024 and, although I cannot mention them all here, we value every contribution of any size and will always send thanks and share details of how a donation has helped our service and clients. HEN has also continued to be active and played its part in a range of events through 2024, such as the Northamptonshire Acquired Brain Injury Forum study days and conference; and through attendance at various groups that are part of the integrated care system. Irthlingborough itself continues to be a tremendous asset in terms of community support and I offer a heartfelt thanks to our Irthlingborough neighbours and friends.

HEN is all about people working together to make a difference, and I would like to close by once more offering thanks to all who support HEN and make it what it is. Our clients, their families, our staff, our volunteers and our Trustees. Go Team HEN!

Dr Keith G Jenkins BSc(Hons), Dip Clin Psychol, PhD, CSci, CPsychol, AFBPsS, Consultant Clinical Neuropsychologist & Chairman, Headway East Northants

HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

PUBLIC BENEFIT STATEMENT

Headway East Northants provides for the needs of people living with the effects of mild to severe brain injury through provision of therapeutic based activity services and support delivered at our Day Service and out in the community. This takes the form of both fees based and non-fee-based services.

Statistics based on UK hospital admissions during 2019-20 indicate that 356,699 individuals were hospitalised because of an acquired brain injury (ABI). This indicates the prevalence of ABI to be 534 admissions per 100,000 of the population. ABI admissions in the UK have increased by 12% since 2005-6. Men are 1.5 times more likely than women to be admitted for head injury, however, female head injury admissions have risen 28% since 2005-6.

Headway East Northants recognizes the need in the community to provide a supportive service that can help to rebuild community ties for individuals living with brain injury and their families/carers, by providing supportive rehabilitation and encouraging participation in activities, as well as providing information and raising wider awareness of brain injury.

The rehabilitation services provided by Headway East Northants are funded through funded service users' own funds and from North Northamptonshire Council contracts, negotiated to tailor the level of service for the individual. Assessments are conducted by Social Workers using established criteria to define the need for our rehabilitation services. Headway East Northants in turn works with individuals to establish personal goals and objectives to support return to community participation independently of the statutory authorities wherever feasible.

The role of the 'day center' is continually evolving. With this in mind, Headway East Northants must continually change and improve in order to meet the developing needs of service users and the community in which they reside. By evaluating the services we deliver, and the way in which service users and others engage with them, the day and community services can be flexible to changing needs. Headway East Northants can also maintain cultural and ethnic sensitivity through an inclusion program, and the upholding of the rights and responsibilities of service users, staff and volunteers. By doing this, an environment of inclusion is generated and a welcoming community for people new to our services.

FINANCIAL REVIEW

The charity's principal source of income is from attendance fees received from North Northamptonshire Council. The total incomes for the year were £300,822 (2023 - £253,860) and the total resources expended were £264,737 (2023 - £247,952).

Incomes on unrestricted funds were £295,272 (2023 - £250,818) and resources expended were £259,600 (2023 - £245,570). The net incoming resources on the general unrestricted funds, which are the operational reserves of the charity, were £35,672 (2023 - £5,248).

HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW (continued)

The total incomes on unrestricted funds increased by 17.7% compared to last year, total resources expended increase by 5.7% and net incoming resources increase by 579.7%.

Income on restricted funds was £5,550 which included grants from The National Lottery community fund (£5,250) and the ESC lottery fund (£300).

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied the systems are in place to mitigate the exposure of the major risks.

INVESTMENT POLICY

The trustees, having regard to the liquidity requirements of operating the care and support day centre and to the reserves policy have operated a policy of keeping available funds in interest-bearing deposit accounts and seek to achieve the best interest rate offered by the market.

RESERVES POLICY

The General fund represents the free reserves of the charity arising from past operating results. The free reserves, representing unrestricted funds less the designated funds, stood at £240,425, representing approximately twelve months' expenditure. The board of trustees have examined the requirements to maintain free reserves and concluded that they are holding an appropriate level of reserves. The charity has consistently managed to maintain a bank balance in excess of this amount, although this can change as future income levels cannot be guaranteed. However, continued fund raising from both new and old sources will enable reserves to be maintained at an adequate level. The Trustees meet regularly to monitor and review the policy.

Approved by the Board of Trustees on . . 29.12.25 . . and signed on their behalf by:



K Jenkins
Trustee

HEADWAY EAST NORTHANTS LIMITED

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HEADWAY EAST NORTHANTS LIMITED**

YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024 set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for the year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Kakkad, FCCA
Berry Kearsley Stockwell Limited
31/32 High Street
WELLINGBOROUGH
Northamptonshire
NN8 4HL

April 2025

HEADWAY EAST NORTHANTS LIMITED

STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
	Notes				
Incoming resources					
Incoming resources from					
Generated funds					
Voluntary income	4	84,877	-	84,877	61,393
Investment income					
- bank interest received		12,522	-	12,522	5,134
Incoming resources from					
Charitable activities	5	197,873	5,550	203,423	187,333
Total incoming resources		295,272	5,550	300,822	253,860
Resources expended					
Fundraising costs	6	34,411		34,411	33,149
Charitable activities	7	221,788	5,137	226,925	212,738
Governance costs	8	3,401	-	3,401	2,065
Total resources expended		259,600	5,137	264,737	247,952
Net (Outgoing)/incoming resources					
before transfers		35,672	413	36,085	5,908
Gross transfer between funds		-	-	-	-
Net movement in funds		35,672	413	36,085	5,908
Total funds at 1 January 2024		384,754	866	385,620	379,712
Total funds at 31 December 2024	15	420,426	1,279	421,705	385,620

HEADWAY EAST NORTHANTS LIMITED

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2024

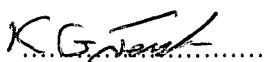
		2024	2023
		£	£
	Notes		
FIXED ASSETS			
Tangible assets	12	1,511	3,026
CURRENT ASSETS			
Debtors	13	29,142	32,610
Cash at bank and in hand		424,230	383,744
		453,372	416,354
CURRENT LIABILITIES			
Creditors:			
Amounts falling due within one year	14	(33,178)	(33,760)
Net current (liabilities)/assets		420,194	382,594
Net assets	16	421,705	385,620
FUNDS	15		
Unrestricted funds		420,426	384,754
Restricted funds		1,279	866
Total funds	15	421,705	385,620

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477, and that no member or members have requested an audit to pursuant to Section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees on 20/6/25 and signed on their behalf by:


K Jenkins (Trustee)

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102 1A). The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Company Act 2006.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Donations under 'gift aid' are included in full in the financial statements when recoverable, provided there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred under the pre-condition has been met.

Legacies to which the charitable company is entitled are included in the statement of financial activities unless they are incapable of measurement.

Revenue grants recoverable are credited as income resources when they are receivable provided conditions for receipts have been complied with unless they relate to a specified future period in which case they are deferred.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised in the period in which it is incurred. All costs have been directly attributed to one functional category of resources of expenditure in the SOFA.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible Fixed Assets

Tangible fixed assets are initially included at cost. The charity has the policy not to capitalise items under £200. Assets are depreciated over their estimated useful lives at the following rates:

Property improvements	- 20% on cost
Fittings and fixtures	- 20% on cost
Motor vehicle	- 20% on cost
Equipment	- 20% on cost

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

1 ACCOUNTING POLICIES (continued)

Irrecoverable VAT

Irrecoverable VAT is charged against category of resources expended for which it was incurred.

Fund Accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds represent income contributions which are allocated to a particular purpose in accordance with the Trustees' directors. Designated funds form part of the charity's unrestricted funds.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

2 DEFERRED INCOME

	2024	2023
	Total	Total
	£	£
Balance as at 1 January	16,433	12,244
Amount released to income this year	(16,433)	(12,244)
Amount deferred in the year	21,496	16,433
	<hr/>	<hr/>
Balance as at 31 December	<u>21,496</u>	<u>16,433</u>

The deferred income carried forward represents:

£15,746 received from Marathon income in 2024 in relates to 2025.

£500 received from North Northamptonshire Council in respect of client funding for 2025 sessions.

£5,250 received from Lottery Community Fund Grant for 2025.

3 DONATED SERVICES AND FACILITIES

The charity rented the day centre from Northamptonshire County Council for one peppercorn per annum. The lease has been extended to 1 July 2025.

HEADWAY EAST NORTHANTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****AS AT 31 DECEMBER 2024**

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
4 VOLUNTARY INCOME				
General donations	16,350	-	16,350	7,810
Marathon income	68,527	-	68,527	52,451
Challenges income	-	-	-	1,132
	<u>84,877</u>	<u>-</u>	<u>84,877</u>	<u>61,393</u>
	<u><u>84,877</u></u>	<u><u>-</u></u>	<u><u>84,877</u></u>	<u><u>61,393</u></u>
5 INCOME FROM CHARITABLE ACTIVITIES				
Grant income	2,250	5,550	7,800	6,616
Income from community service project	29,228	-	29,228	28,754
Attendance fees	166,395	-	166,395	151,963
	<u>197,873</u>	<u>5,550</u>	<u>203,423</u>	<u>167,542</u>
	<u><u>197,873</u></u>	<u><u>5,550</u></u>	<u><u>203,423</u></u>	<u><u>167,542</u></u>
6 FUNDRAISING COSTS				
Wages and salaries	16,198	-	16,198	14,685
Marathon expenses	17,693	-	17,693	18,118
Other related expenses	520	-	520	346
	<u>34,411</u>	<u>-</u>	<u>34,411</u>	<u>33,149</u>
	<u><u>34,411</u></u>	<u><u>-</u></u>	<u><u>34,411</u></u>	<u><u>33,149</u></u>

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
7 CHARITABLE ACTIVITIES				
Activity expenses	1,207	2,571	3,778	1,201
Community service project expenses	3,302	-	3,302	4,890
Community service project wages	27,512	-	27,512	29,889
Counselling service	1,530	-	1,530	1,540
Peer support group	-	187	187	-
Wages and salaries	164,894	-	164,894	149,368
Recruitment costs	-	-	-	45
Staff training	553	-	553	1,156
Water rates	1,004	-	1,004	889
Heat and light	4,004	-	4,004	3,996
Cleaning	1,745	-	1,745	2,013
Repairs and maintenance	2,666	431	3,097	3,167
Property expenses	-	1,582	1,582	-
Advertising and promotions	168	-	168	265
Motor and travel	815	345	1,160	1,188
Food and drink	670	-	670	682
Christmas event	1,016	-	1,016	1,620
Printing, postage, and stationery	1,533	-	1,533	1,716
Telephone	1,692	-	1,692	1,703
Computer costs	581	-	581	402
Insurance	2,185	-	2,185	979
Subscriptions	1,708	-	1,708	1,611
Sundry	1,285	21	1,306	1,834
Bank charges	203	-	203	176
Depreciation	1,515	-	1,515	2,252
Loss on disposal of Fixed Assets	-	-	-	156
	<u>221,788</u>	<u>5,137</u>	<u>226,925</u>	<u>212,738</u>
8 GOVERNANCE COST				
Accountancy fees	1,750	-	1,750	1,800
Professional fees	1,651	-	1,651	265
	<u>3,401</u>	<u>-</u>	<u>3,401</u>	<u>2,065</u>

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

9 TRUSTEE REMUNERATION

All Trustees act gratuitously.

10 STAFF COSTS

	2024	2023
	Total	Total
	£	£
Wages and salaries	197,430	175,039
Social security cost	13,294	10,116
	<hr/>	<hr/>
	210,724	185,155
	<hr/> <hr/>	<hr/> <hr/>

The average number of full-time staff employed by the charity during the year was 12. (2023 – 8).

11 NET (OUTGOING)/INCOMING RESOURCES

This is stated after charging:

	2024	2023
	£	£
Accountancy fees	1,750	1,800
Depreciation	1,515	2,252

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

12 TANGIBLE FIXED ASSETS

	Property Improvements	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost or valuation				
At 1 January 2024	23,897	21,239	19,905	65,041
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2024	23,897	21,239	19,905	65,041
Depreciation				
At 1 January 2024	23,897	21,133	16,985	62,015
Charge for the year				
Eliminated	-	106	1,409	1,515
Disposals	-	-	-	-
At 31 December 2024	23,897	21,239	18,394	63,530
Net book value				
At 31 December 2024	-	-	1,511	1,511
At 31 December 2023	-	106	2,920	3,026
13 DEBTORS		2024	2023	
		£	£	
Trade debtors		12,236	15,940	
Prepayments and accrued income		12,582	16,670	
Other debtors		4,324	-	
		29,142	32,610	

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

14 CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,146	758
Accruals and deferred income	25,771	29,320
Tax, social security and pension	6,261	3,682
	<u>33,178</u>	<u>33,760</u>

15 FUNDS MOVEMENT

	Balance 01-01-24	Incoming	Outgoing	Transfers	Balance 31-12-24
	£	£	£	£	£
Unrestricted funds					
General fund	204,754	295,272	(259,600)	-	240,425
Designated – Property fund	180,000	-	-	-	180,000
	<u>384,754</u>	<u>295,272</u>	<u>(259,600)</u>	<u>-</u>	<u>420,426</u>
Restricted funds					
Maud Elkington Trust	500	-	(292)	-	208
Screwfix Foundation Grant	139	-	(139)	-	-
Edith Murphy Fund	21	-	(21)	-	-
Virtual Peer Group	206	-	(187)	-	19
The National Lottery Community Fund		5,250	(4,313)	-	937
ESC Lottery Fund		300	(185)	-	115
	<u>866</u>	<u>5,550</u>	<u>(5,137)</u>	<u>-</u>	<u>1,279</u>
Total restricted funds	<u>866</u>	<u>5,550</u>	<u>(5,137)</u>	<u>-</u>	<u>1,279</u>
Total funds	<u>385,620</u>	<u>300,822</u>	<u>(264,737)</u>	<u>-</u>	<u>421,705</u>

HEADWAY EAST NORTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

15 FUNDS MOVEMENT (CONTINUED)

The Designated property fund has been established in anticipation of the possibility of the need to relocate the services provided.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	UNRESTRICTED	RESTRICTED	TOTAL
	£	£	£
Tangible fixed assets	1,511	-	1,511
Net current assets/(liabilities)	418,915	1,279	420,194
	<hr/>	<hr/>	<hr/>
	420,426	1,279	421,705
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

17 SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. In the event of the charity being wound-up, the liability of the members is limited to £10 each.

18 RELATED PARTY TRANSACTIONS

For the whole year, the charity was under the control of the trustees as shown on page 2.

There were no transactions in the year relating to trustees.