

HEADWAY EAST NORTHANTS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Company No: 03788049
Charity No: 1085311

HEADWAY EAST NORTHANTS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

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HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2008.

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees serving during the year and since the year end were as follows:

Dr K Jenkins Chair
Mr W Paterson
Mr T Samples
Mrs M Lees
Mrs B Woodbridge
Mrs L Couzens
Mrs E Topliss

Registered Office

61 High Street
IRTHLINGBOROUGH
Northamptonshire
NN9 5PU

Company number

03788049

Charity number

1085311

HMRC charity reference

XR51804

Independent Examiner

Berry Kearsley Stockwell Limited
31/32 High Street
WELLINGBOROUGH
Northamptonshire, NN8 4HL

Bankers

Lloyds bank PLC
64 Harborough Road
NORTHAMPTON
NN2 7SM

HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association incorporated 11 June 1999. It is registered as a charity with the Charity Commission.

The Charity is affiliated to Headway – the brain injury association. The relationship is governed by Rules of Affiliation which have been adopted by the board of trustees.

Appointment of Trustees

As set out in the Articles of Association the number of trustees shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. The board of trustees has the power to appoint additional trustees according to the rules set out in the Articles of Association. The chair of the trustees is nominated by the Board of Trustees.

Trustee induction and training

New trustees undergo an orientation day to brief them on the obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the building plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

Organisation structure

The charity is governed by the board of trustees, which set the overall framework. The trustees and their staff team are then delegated full responsibility for implementation with this framework. The Board of Trustees meets monthly or as required to set the strategic direction of the charity and monitor the budgets.

OBJECTIVES AND ACTIVITIES

The principal activity of the charity during the year was providing support and guidance to people who suffered either traumatic brain injury or acquired brain injury. In order to achieve the objectives of support to people who have suffered brain injuries, the charity runs a day centre.

ACHIEVEMENTS AND PERFORMANCE

Chairman's Report 2023

2023 saw the first full year for our new configuration of the HEN Team, with Jonny Tudor as Services Manager, Becky Lake as Deputy Services Manager, and Sue Lockhart as Lead Facilitator. They have collectively guided the service to a remarkable year that delivered our first-year end surplus since the Pandemic, whilst increasing the number of clients and families being supported. Feedback about our services from official visitors, and clients and their families, has been consistently positive and has powerfully emphasised the key role that HEN plays in the lives of many people.

HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

August 2022 also saw the sad death of a much-loved client of the Day Service, Martyn Anderson. The affection in which he was held due to his sense of humour and positive presence was well-marked by the 31 HEN members and staff that attended his funeral. Although not strictly in 2022, it also seems right for us to remember volunteer Les Hurwood (known as, 'lovely Les'), who died in January 2023, a sad loss for his family, friends and all at HEN.

Our fundraising again exceeded all expectations, with the contribution from our enlarged London Marathon Team contributing over £34,000 net to the Charity. HEN is especially proud of the support that we get from our marathon runners, many of them repeat runners, and we are also proud to be acknowledged by our runners for the support that HEN provides to them. This outcome, and our runners' positive feedback, is due in no small part to the great work of Laura Richards, who is HEN's Admin & Fundraising Coordinator.

The preceding has referred to finance information and this needs another staff mention, the work that Lynne Dale our Finance Officer contributes is invaluable, supporting the Board with information that is concise and clear, and vital to our running of the Charity. As regards the feedback about our services, both in the community and in the Centre, the contributions of all our facilitators, volunteers, and support staff are the glue that continues to hold everything together. Finally, the work of our Board of Trustees needs to be acknowledged, as they continue to provide a wealth of experience, either as people living with brain injury, as the relative of a person with brain injury, or as a professional working with people living with brain injury. We could not afford to buy such a pool of expertise and experience, and so we are immensely fortunate that it all comes free!

So many individuals, organisations and groups have donated to HEN in 2023 and, although I cannot mention them all here, we value every contribution of any size and will always send thanks and share details of how a donation has helped our service and clients. HEN has continued to be active in a range of events through 2023, such as the Northamptonshire Acquired Brain Injury Forum study days and conference; and various groups that are part of the integrated care system in the County. Irthlingborough itself continues to be a tremendous asset in terms of community support and I again offer a heartfelt thanks to our Irthlingborough neighbours and friends.

HEN is all about people working together to make a difference, and I would like to close by once more offering thanks to all who support HEN and make it what it is. Our clients, their families, our staff, our volunteers and our Trustees. Go Team HEN!

Dr Keith G Jenkins BSc(Hons), Dip Clin Psychol, PhD, CSci, CPsychol, AFBPsS Consultant Clinical Neuropsychologist & Chairman, Headway East Northants

HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

PUBLIC BENEFIT STATEMENT

Headway East Northants provides for the needs of people living with the effects of mild to severe brain injury through provision of therapeutic based activity services and support delivered at our Day Service and out in the community. This takes the form of both fees based and non-fee-based services.

Statistics based on UK hospital admissions during 2019-20 indicate that 356,699 individuals were hospitalised because of an acquired brain injury (ABI). This indicates the prevalence of ABI to be 534 admissions per 100,000 of the population. ABI admissions in the UK have increased by 12% since 2005-6. Men are 1.5 times more likely than women to be admitted for head injury, however, female head injury admissions have risen 28% since 2005-6.

Headway East Northants recognizes the need in the community to provide a supportive service that can help to rebuild community ties for individuals living with brain injury and their families/carers, by providing supportive rehabilitation and encouraging participation in activities, as well as providing information and raising wider awareness of brain injury.

The rehabilitation services provided by Headway East Northants are funded through funded service users' own funds and from North Northamptonshire Council contracts, negotiated to tailor the level of service for the individual. Assessments are conducted by Social Workers using established criteria to define the need for our rehabilitation services. Headway East Northants in turn works with individuals to establish personal goals and objectives to support return to community participation independently of the statutory authorities wherever feasible.

The role of the 'day center' is continually evolving. With this in mind, Headway East Northants must continually change and improve in order to meet the developing needs of service users and the community in which they reside. By evaluating the services we deliver, and the way in which service users and others engage with them, the day and community services can be flexible to changing needs. Headway East Northants can also maintain cultural and ethnic sensitivity through an inclusion program, and the upholding of the rights and responsibilities of service users, staff and volunteers. By doing this, an environment of inclusion is generated and a welcoming community for people new to our services.

FINANCIAL REVIEW

The charity's principal source of income is from attendance fees received from North Northamptonshire Council. The total incomes for the year were £253,860 (2022 - £248,244) and the total resources expended were £247,952 (2022 - £256,680).

Incomes on unrestricted funds were £250,818 (2022 - £243,514) and resources expended were £245,570 (2022 - £251,407). The net outgoing resources on the general unrestricted funds, which are the operational reserves of the charity, were £5,248 (2022 - (£7,893)).

HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW (continued)

The total incomes on unrestricted funds increased by 10.3% compared to last year, total resources expended decreased by 9.7% and net outgoing resources increased by 66.5%.

Income on restricted funds was £3,041 which included £1,800 from Screwfix for repairs to the building, £550 from the Edith Murray fund for 2 wheelchairs & a TV, £500 from the Maud Elkington Trust for a water boiler and £191 from Cllr. Powell for a camera. The total resources expended were £2,382. There was a balance of £866 to carry forward with regards to the Maud Elkington Trust, Screwfix Foundation Grant, Edith Murphy Fund and Virtual Peer Support Group.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied the systems are in place to mitigate the exposure of the major risks.

INVESTMENT POLICY

The trustees, having regard to the liquidity requirements of operating the care and support day centre and to the reserves policy have operated a policy of keeping available funds in interest-bearing deposit accounts and seek to achieve the best interest rate offered by the market.

RESERVES POLICY

The General fund represents the free reserves of the charity arising from past operating results. The free reserves, representing unrestricted funds less the designated funds, stood at £204,754, representing approximately twelve months' expenditure. The board of trustees have examined the requirements to maintain free reserves and concluded that they are holding an appropriate level of reserves. The charity has consistently managed to maintain a bank balance in excess of this amount, although this can change as future income levels cannot be guaranteed. However, continued fund raising from both new and old sources will enable reserves to be maintained at an adequate level. The Trustees meet regularly to monitor and review the policy.

Approved by the Board of Trustees onand signed on their behalf by:

.....

K Jenkins
Trustee

HEADWAY EAST NORTHANTS LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEADWAY EAST NORTHANTS LIMITED

YEAR ENDED 31 DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for the year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Kakkad, FCCA
Berry Kearsley Stockwell Limited
31/32 High Street
WELLINGBOROUGH
Northamptonshire
NN8 4HL

May 2024

HEADWAY EAST NORTHANTS LIMITED

STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Incoming resources					
Incoming resources from					
Generated funds					
Voluntary income	4	61,393	-	61,393	79,410
Investment income					
- bank interest received		5,134	-	5,134	1,292
Incoming resources from					
Charitable activities	5	184,291	3,042	187,333	167,542
Total incoming resources		250,818	3,042	253,860	248,244
Resources expended					
Fundraising costs	6	32,957	192	33,149	31,355
Charitable activities	7	210,548	2,190	212,738	222,398
Governance costs	8	2,065	-	2,065	2,927
Total resources expended		245,570	2,382	247,952	256,680
Net (Outgoing)/incoming resources					
before transfers		5,248	660	5,908	(8,436)
Gross transfer between funds		-	-	-	-
Net movement in funds		5,248	660	5,908	(8,436)
Total funds at 1 January 2023		379,506	206	379,712	388,148
Total funds at 31 December 2023	15	384,754	866	385,620	379,712

HEADWAY EAST NORTHANTS LIMITED

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2023

		2023		2022
		£	£	£
	Notes			
FIXED ASSETS				
Tangible assets	12	3,026		4,958
CURRENT ASSETS				
Debtors	13	32,610		16,370
Cash at bank and in hand		383,744		379,011
		416,354		395,381
CURRENT LIABILITIES				
Creditors:				
Amounts falling due within one year	14	(33,760)		(20,627)
Net current (liabilities)/assets			382,594	374,754
Net assets	16		385,620	379,712
FUNDS	15			
Unrestricted funds			384,754	379,506
Restricted funds			866	206
Total funds	15		385,620	379,712

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477, and that no member or members have requested an audit to pursuant to Section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees on and signed on their behalf by:

.....
K Jenkins (Trustee)

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2023

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102 1A). The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Company Act 2006.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Donations under 'gift aid' are included in full in the financial statements when recoverable, provided there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred under the pre-condition has been met.

Legacies to which the charitable company is entitled are included in the statement of financial activities unless they are incapable of measurement.

Revenue grants recoverable are credited as income resources when they are receivable provided conditions for receipts have been complied with unless they relate to a specified future period in which case they are deferred.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised in the period in which it is incurred. All costs have been directly attributed to one functional category of resources of expenditure in the SOFA.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible Fixed Assets

Tangible fixed assets are initially included at cost. The charity has the policy not to capitalise items under £200. Assets are depreciated over their estimated useful lives at the following rates:

Property improvements	- 20% on cost
Fittings and fixtures	- 20% on cost
Motor vehicle	- 20% on cost
Equipment	- 20% on cost

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2023

1 ACCOUNTING POLICIES (continued)

Irrecoverable VAT

Irrecoverable VAT is charged against category of resources expended for which it was incurred.

Fund Accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds represent income contributions which are allocated to a particular purpose in accordance with the Trustees' directors. Designated funds form part of the charity's unrestricted funds.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

2 DEFERRED INCOME

	2023	2022
	Total	Total
	£	£
Balance as at 1 January	12,244	28,029
Amount released to income this year	(12,244)	(24,806)
Amount deferred in the year	16,433	9,021
	<hr/>	<hr/>
Balance as at 31 December	16,433	12,244
	<hr/>	<hr/>

The deferred income carried forward represents:

£15,683 received from Marathon income in 2023 in relates to 2024.

£750 received from North Northamptonshire Council in respect of client funding for 2024 sessions.

3 DONATED SERVICES AND FACILITIES

The charity rented the day centre from Northamptonshire County Council for one peppercorn per annum. The lease has been extended to 1 July 2024.

HEADWAY EAST NORTHANTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****AS AT 31 DECEMBER 2023**

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
4 VOLUNTARY INCOME				
General donations	7,810	-	7,810	9,050
Marathon income	52,451	-	54,451	68,874
Challenges income	1,132	-	1,132	1,486
	<u>61,393</u>	<u>-</u>	<u>61,393</u>	<u>79,410</u>
	<u><u>61,393</u></u>	<u><u>-</u></u>	<u><u>61,393</u></u>	<u><u>79,410</u></u>
5 INCOME FROM CHARITABLE ACTIVITIES				
Grant income	3,574	3,042	6,616	9,850
Income from community service project	28,754	-	28,754	32,914
Attendance fees	151,963	-	151,963	124,778
	<u>184,291</u>	<u>3,042</u>	<u>187,333</u>	<u>167,542</u>
	<u><u>184,291</u></u>	<u><u>3,042</u></u>	<u><u>187,333</u></u>	<u><u>167,542</u></u>
6 FUNDRAISING COSTS				
Wages and salaries	14,685	-	14,685	11,455
Marathon expenses	18,118	-	18,118	19,835
Other related expenses	154	192	346	65
	<u>32,957</u>	<u>192</u>	<u>33,149</u>	<u>31,355</u>
	<u><u>32,957</u></u>	<u><u>192</u></u>	<u><u>33,149</u></u>	<u><u>31,355</u></u>

HEADWAY EAST NORTHANTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****AS AT 31 DECEMBER 2023**

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
7 CHARITABLE ACTIVITIES				
Activity expenses	1,201	-	1,201	2,237
Community service project expenses	4,890	-	4,890	6,240
Community service project wages	29,889	-	29,889	31,162
Counselling service	1,540	-	1,540	1,430
Wages and salaries	149,368	-	149,368	152,492
Recruitment costs	45	-	45	248
Staff training	1,156	-	1,156	529
Council tax	-	-	-	(248)
Water rates	889	-	889	261
Heat and light	3,996	-	3,996	4,164
Cleaning	2,013	-	2,013	2,186
Repairs and maintenance	1,506	1,661	3,167	5,693
Advertising and promotions	265	-	265	201
Motor and travel	1,188	-	1,188	1,062
Food and drink	682	-	682	566
Christmas event	1,620	-	1,620	1,237
Virtual Support Group	-	-	-	2,465
Printing, postage, and stationery	1,716	-	1,716	1,234
Telephone	1,703	-	1,703	1,461
Computer costs	402	-	402	932
Insurance	979	-	979	-
Subscriptions	1,611	-	1,611	1,691
Sundry	1,305	529	1,834	898
Bank charges	176	-	176	165
Depreciation	2,252	-	2,252	4,092
Loss on disposal of Fixed Assets	156	-	156	-
	<u>210,548</u>	<u>2,190</u>	<u>212,738</u>	<u>222,398</u>
8 GOVERNANCE COST				
Accountancy fees	1,800	-	1,800	1,572
Professional fees	265	-	265	1,355
	<u>2,065</u>	<u>-</u>	<u>2,065</u>	<u>2,927</u>

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2023

9 TRUSTEE REMUNERATION

All Trustees act gratuitously.

10 STAFF COSTS

	2023	2022
	Total	Total
	£	£
Wages and salaries	175,039	186,720
Social security cost	10,116	10,395
	<hr/>	<hr/>
	185,155	197,115
	<hr/> <hr/>	<hr/> <hr/>

The average number of full-time staff employed by the charity during the year was 8. (2022 – 8).

11 NET (OUTGOING)/INCOMING RESOURCES

This is stated after charging:

	2023	2022
	£	£
Accountancy fees	1,800	1,572
Depreciation	2,252	4,092

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2023

12 TANGIBLE FIXED ASSETS

	Property Improvements	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost or valuation				
At 1 January 2023	23,897	21,239	19,819	64,955
Additions	-	-	476	476
Disposals	-	-	(390)	(390)
At 31 December 2023	23,897	21,239	19,905	65,041
Depreciation+				
At 1 January 2023	23,897	20,958	15,142	59,997
Charge for the year				
Eliminated	-	175	2,077	2,252
Disposals	-	-	(234)	(234)
At 31 December 2023	23,897	21,133	16,985	62,015
Net book value				
At 31 December 2023	-	106	2,920	3,026
At 31 December 2022	-	281	4,677	4,958
13 DEBTORS		2023	2022	
		£	£	
Trade debtors		15,940	9,584	
Prepayments and accrued income		16,670	5,041	
Other debtors		-	1,745	
		32,610	16,370	

HEADWAY EAST NORTHANTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****AS AT 31 DECEMBER 2023****14 CREDITORS: Amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	758	877
Accruals and deferred income	29,320	16,718
Tax, social security and pension	3,682	3,032
	<u>33,760</u>	<u>20,627</u>

15 FUNDS MOVEMENT

	Balance 01-01-23 £	Incoming £	Outgoing £	Transfers £	Balance 31-12-23 £
Unrestricted funds					
General fund	199,506	250,818	(245,570)	-	204,754
Designated – Property fund	180,000	-	-	-	180,000
	<u>379,506</u>	<u>250,818</u>	<u>(245,570)</u>	<u>-</u>	<u>384,754</u>
Restricted funds					
Maud Elkington Trust	-	500	-	-	500
Screwfix Foundation Grant	-	1,800	(1,661)	-	139
NNC Councillor Roger Power Emp Fund	-	191	(191)	-	-
Edith Murphy Fund	-	550	(529)	-	21
Virtual Peer Group	206	-	-	-	206
	<u>206</u>	<u>3,042</u>	<u>(2,382)</u>	<u>-</u>	<u>866</u>
Total restricted funds	<u>206</u>	<u>3,042</u>	<u>(2,382)</u>	<u>-</u>	<u>866</u>
Total funds	<u>379,712</u>	<u>253,860</u>	<u>(247,952)</u>	<u>-</u>	<u>385,620</u>

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2023

15 FUNDS MOVEMENT (CONTINUED)

The Designated property fund has been established in anticipation of the possibility of the need to relocate the services provided.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	UNRESTRICTED	RESTRICTED	TOTAL
	£	£	£
Tangible fixed assets	3,026	-	3,026
Net current assets/(liabilities)	381,728	866	382,594
	<u>384,754</u>	<u>866</u>	<u>385,620</u>

17 SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. In the event of the charity being wound-up, the liability of the members is limited to £10 each.

18 RELATED PARTY TRANSACTIONS

For the whole year, the charity was under the control of the trustees as shown on page 2.

There were no transactions in the year relating to trustees.