

**HEADWAY EAST NORTANTS LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Company No: 03788049**  
**Charity No: 1085311**

HEADWAY EAST NORTANTS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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# **HEADWAY EAST NORTHANTS LIMITED**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 DECEMBER 2021**

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#### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2008.

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

##### **Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees serving during the year and since the year end were as follows:

Dr K Jenkins      Chair  
Mr W Paterson  
Mr T Samples  
Mrs M Lees  
Mrs B Woodbridge  
Mrs L Couzens

<b>Registered Office</b>	61 High Street IRTHLINGBOROUGH Northamptonshire NN9 5PU
<b>Company number</b>	03788049
<b>Charity number</b>	1085311
<b>HMRC charity reference</b>	XR51804
<b>Independent Examiner</b>	Berry Kearsley Stockwell Limited 31/32 High Street WELLINGBOROUGH Northamptonshire NN8 4HL
<b>Bankers</b>	Lloyds bank PLC 64 Harborough Road NORTHAMPTON NN2 7SM

## **HEADWAY EAST NORTHANTS LIMITED**

### **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2021**

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association incorporated 11 June 1999. It is registered as a charity with the Charity Commission.

The Charity is affiliated to Headway – the brain injury association. The relationship is governed by Rules of Affiliation which have been adopted by the board of trustees.

### **Appointment of Trustees**

As set out in the Articles of Association the number of trustees shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. The board of trustees has the power to appoint additional trustees according to the rules set out in the Articles of Association. The chair of the trustees is nominated by the Board of Trustees.

### **Trustee induction and training**

New trustees undergo an orientation day to brief them on the obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the building plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

### **Organisation structure**

The charity is governed by the board of trustees, which set the overall framework. The trustees and their staff team are then delegated full responsibility for implementation with this framework. The Board of Trustees meets monthly or as required to set the strategic direction of the charity and monitor the budgets.

## **OBJECTIVES AND ACTIVITIES**

The principal activity of the charity during the year was providing support and guidance to people who suffered either traumatic brain injury or acquired brain injury. In order to achieve the objectives of support to people who have suffered brain injuries, the charity runs a day centre.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Chairman's Report 2021**

In 2021, the Coronavirus Pandemic did not let up and the Team at Headway East Northants continued to deliver the very best service that they could within the limits dictated by Government, the Local Authority, and good judgement. The Day Service worked up to providing in person attendance opportunities each week to all those clients that wished to do so. In the background, this involved numerous ongoing risk assessments, infection control procedures, and everyone coping with mask

## **HEADWAY EAST NORTANTS LIMITED**

### **TRUSTEES' ANNUAL REPORT**

#### **YEAR ENDED 31 DECEMBER 2021**

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wearing. Trustees and staff worked together to make the best decisions that we could to maintain HEN's availability to people living with a brain injury in East Northants and their families.

Once again, as in 2020, I felt proud and grateful of the level of services that HEN was able to maintain during these extraordinary times, and of the way a 'safety net' was still able to be provided by HEN staff for Community and Day Service clients.

For our fundraisers, it was another hard year as opportunities to raise funds for HEN using any kind of social event were still not available to them. The London Marathon, our biggest fundraising event, continued to be challenged in its ability to take place at all, and our income was again reduced well below what we would have normally expected. Northamptonshire County Council providing full funding for their Day Service clients throughout the period of closure and when we could only offer limited places on reopening, as well as specific Covid Grants that supported our infection control and 'Covid safe' running, made a big difference to the eventual impact on our finances. We have had so many individuals and groups that have contributed funds to HEN that I cannot mention them all here, suffice to say that any contribution is a sacrifice made by an individual, family, or business and we are grateful for your kindness.

Our Services Manager, Claire Philips, weathered the 'storm' of another remarkably challenging year, and provided sound leadership for HEN and its Staff Team at a time of enormous challenge and uncertainty. Deputy Manager, Jonny Tudor, has continued to build tremendous links with statutory and voluntary services in the community, and used these in his work with clients in need of support and guidance to great effect. Our social media and newsletter publications have never been more important, and the skills of our Administrator, Rebecca (Becky) Lake and her October 2021 successor, Laura Richards, have been an amazing asset. Lynne Dale continues to maintain a clear view of our finances and helped our Treasurer, Barbara Woodbridge, and the Board plot a safe course during another challenging year. Our Activity Facilitators and Community Support Workers provided the new service delivery for the Pandemic and the re-establishment of Day Service attendance that helped our clients and families make it through. Our volunteers have done whatever they can whilst not able to provide their centre-based sessions, and we have been very pleased to welcome them back in 2022.

Our Board of Trustees have been solid throughout 2021 and thank you to them, and indeed everyone mentioned in my Report, and many, many more who have supported HEN and I have to my shame neglected to mention.

**Dr Keith G Jenkins BSc(Hons), Dip Clin Psychol, PhD, CSci, CPsychol, AFBPsS**  
**Consultant Clinical Neuropsychologist & Chairman, Headway East Northants**

## **HEADWAY EAST NORTHANTS LIMITED**

### **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2021**

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#### **PUBLIC BENEFIT STATEMENT**

Headway East Northants provides for the needs people living with the effects of mild to severe brain injury through provision of therapeutic based activity services and support delivered at our Day Service and out in the community. This takes the form of both fee based and non-fee based services. Statistics based on UK hospital admissions during 2016-2017, indicate that 348,453 individuals were hospitalised as a result of an acquired brain injury (ABI). This indicates the prevalence of ABI to be 531 admissions per 100,000 of the population. ABI admissions in the UK have increased by 10% since 2005-6. Men are 1.5 times more likely than women to be admitted for head injury, however, female head injury admissions have risen 23% since 2005-6.

Headway East Northants recognizes the need in the community to provide a supportive service that can help to rebuild community ties for individuals living with brain injury and their families/carers, by providing supportive rehabilitation and encouraging participation in activities, as well as providing information and raising wider awareness of brain injury.

The rehabilitation services provided by Headway East Northants are funded through funded service users' own funds and from North Northamptonshire Council contracts, negotiated in order to tailor the level of service for the individual. Assessments are conducted by Social Workers using established criteria to define the need for our rehabilitation services. Headway East Northants in turn works with individuals to establish personal goals and objectives to support return to community participation independently of the statutory authorities wherever feasible.

The role of the 'day centre' is continually evolving. With this in mind, Headway East Northants must continually change and improve in order to meet the developing needs of service users and the community in which they reside. By evaluating the services we deliver, and the way in which service users and others engage with them, the day and community services can be flexible to changing needs. Headway East Northants can also maintain cultural and ethnic sensitivity through an inclusion program, and the upholding of the rights and responsibilities of service users, staff and volunteers. By doing this, an environment of inclusion is generated and a welcoming community for people new to our services.

#### **FINANCIAL REVIEW**

The charity's principal source of income is from attendance fees received from North Northamptonshire Council. The total incomes for the year were £223,173 (2020 - £203,711) and the total resources expended were £234,628 (2020 - £234,608).

Incomes on unrestricted funds were £219,775 (2020 - £194,918) and resources expended were £231,979 (2020 - £226,075). The net outgoing resources on the general unrestricted funds, which are the operational reserves of the charity, were £12,204 (2020 - £31,157). The total incomes on unrestricted funds increased by 12.8% compared to last year, total resources expended increased by 2.6% and net outgoing resources decreased by 60%.

# **HEADWAY EAST NORTHANTS LIMITED**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2021**

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### **FINANCIAL REVIEW (continued)**

Income on restricted funds was £3,398 which was for the charity's Christmas Event, a garden project, new IT and a new Virtual Peer Support Group. The total resources expended were £2,649. There was a balance of £749 to carry forward with regards to the Virtual Peer Support Group.

### **RISK MANAGEMENT**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied the systems are in place to mitigate the exposure of the major risks.

### **INVESTMENT POLICY**

The trustees, having regard to the liquidity requirements of operating the care and support day centre and to the reserves policy have operated a policy of keeping available funds in interest-bearing deposit accounts and seek to achieve the best interest rate offered by the market.

### **RESERVES POLICY**

The General fund represents the free reserves of the charity arising from past operating results. The free reserves, representing unrestricted funds less the designated funds, stood at £207,399, representing approximately eleven months' expenditure. The board of trustees have examined the requirements to maintain free reserves and concluded that they are holding an appropriate level of reserves. The charity has consistently managed to maintain a bank balance in excess of this amount, although this can change as future income levels cannot be guaranteed. However, continued fund raising from both new and old sources will enable reserves to be maintained at an adequate level. The Trustees meet regularly to monitor and review the policy.

Approved by the Board of Trustees on .....and signed on their behalf by:

.....

K Jenkins  
Trustee

## **HEADWAY EAST NORTHANTS LIMITED**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEADWAY EAST NORTHANTS LIMITED**

#### **YEAR ENDED 31 DECEMBER 2021**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021 set out on pages 8 to 18.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for the year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stockwell FCA, FCCA  
Berry Kearsley Stockwell Limited  
31/32 High Street  
WELLINGBOROUGH  
Northamptonshire  
NN8 4HL

April 2022



# HEADWAY EAST NORTHANTS LIMITED

## STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>					
<b>Incoming resources from</b>					
<b>Generated funds</b>					
Voluntary income	4	32,482	-	32,482	23,762
Investment income					
- bank interest received		932	-	932	2,734
Incoming resources from					
Charitable activities	5	186,361	3,398	189,759	177,215
<b>Total incoming resources</b>		219,775	3,398	223,173	203,711
<b>Resources expended</b>					
Fundraising costs	6	19,571	-	19,571	9,844
Charitable activities	7	209,379	2,649	212,028	221,955
Governance costs	8	3,029	-	3,029	2,809
<b>Total resources expended</b>		231,979	2,649	234,628	234,608
Net (Outgoing)/incoming resources					
before transfers	11	(12,204)	749	(11,455)	(30,897)
Gross transfer between funds		-	-	-	-
Net movement in funds		(12,204)	749	(11,455)	(30,897)
Total funds at 1 January 2021		399,603	-	399,603	430,500
Total funds at 31 December 2021	15	387,399	749	388,148	399,603

**HEADWAY EAST NORTHANTS LIMITED****BALANCE SHEET****YEAR ENDED 31 DECEMBER 2021**

		<b>2021</b>		<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	<b>Notes</b>			
<b>FIXED ASSETS</b>				
Tangible assets	12		9,050	7,539
<b>CURRENT ASSETS</b>				
Debtors	13	21,659		35,310
Cash at bank and in hand		392,766		396,233
		<u>414,425</u>		<u>431,543</u>
<b>CURRENT LIABILITIES</b>				
Creditors:				
Amounts falling due within one year	14	(35,327)		(39,479)
<b>Net current (liabilities)/assets</b>			<u>379,098</u>	<u>392,064</u>
Net assets	16		<u>388,148</u>	<u>399,603</u>
			<u>=====</u>	<u>=====</u>
<b>FUNDS</b>	15			
Unrestricted funds			387,399	399,603
Restricted funds			749	-
Total funds	15		<u>388,148</u>	<u>399,603</u>
			<u>=====</u>	<u>=====</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477, and that no member or members have requested an audit to pursuant to Section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees on . . . . . and signed on their behalf by:

.....  
K Jenkins (Trustee)

# HEADWAY EAST NORTHANTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2021

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### 1 ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102 1A). The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Company Act 2006.

#### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Donations under ‘gift aid’ are included in full in the financial statements when recoverable, provided there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred under the pre-condition has been met.

Legacies to which the charitable company is entitled are included in the statement of financial activities unless they are incapable of measurement.

Revenue grants recoverable are credited as income resources when they are receivable provided conditions for receipts have been complied with, unless they relate to a specified future period in which case they are deferred.

#### **Expenditure**

All expenditure is accounted for on an accruals basis and is recognised in the period in which it is incurred. All costs have been directly attributed to one functional category of resources of expenditure in the SOFA.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

#### **Tangible Fixed Assets**

Tangible fixed assets are initially included at cost. The charity has the policy not to capitalise items under £200. Assets are depreciated over their estimated useful lives at the following rates:

Property improvements	- 20% on cost
Fittings and fixtures	- 20% on cost
Motor vehicle	- 20% on cost
Equipment	- 20% on cost

# HEADWAY EAST NORTHANTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2021

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### 1 ACCOUNTING POLICIES (continued)

#### Irrecoverable VAT

Irrecoverable VAT is charged against category of resources expended for which it was incurred.

#### Fund Accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds represent income contributions which are allocated to a particular purpose in accordance with the Trustees' directors. Designated funds form part of the charity's unrestricted funds.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

### 2 DEFERRED INCOME

	2021 Total £	2020 Total £
Balance as at 1 January	30,831	9,647
Amount released to income this year	(30,831)	(9,647)
Amount deferred in the year	28,029	30,831
	<hr/>	<hr/>
Balance as at 31 December	28,029	30,831
	<hr/>	<hr/>

The deferred income carried forward represents:

£26,573 Marathon income received in 2021 relating to 2022 and 2023.

£1,456 received in respect of In House Peer Support Group sessions to be held in 2022.

### 3 DONATED SERVICES AND FACILITIES

The charity rented the day centre from Northamptonshire County Council for one peppercorn per annum. The lease has been extended to 1 July 2022.

**HEADWAY EAST NORTHANTS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****AS AT 31 DECEMBER 2021**

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	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
<b>4 VOLUNTARY INCOME</b>				
General donations	7,224	-	7,224	14,196
Marathon income	23,986	-	23,986	9,566
Challenges income	1,272	-	1,272	-
	<hr/>	<hr/>	<hr/>	<hr/>
	32,482	-	32,482	23,762
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>5 INCOME FROM CHARITABLE ACTIVITIES</b>				
Grant income	24,594	3,398	27,992	8,793
Income from community service project	25,901	-	25,901	22,963
Attendance fees	135,866	-	135,866	145,195
Subscriptions	-	-	-	264
Other income	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	186,361	3,398	189,759	177,215
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>6 FUNDRAISING COSTS</b>				
Wages and salaries	5,582	-	5,582	7,135
Marathon expenses	13,986	-	13,986	2,643
Advertising and promotions	3	-	3	66
	<hr/>	<hr/>	<hr/>	<hr/>
	19,571	-	19,571	9,844
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**HEADWAY EAST NORTHANTS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****AS AT 31 DECEMBER 2021**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
<b>7 CHARITABLE ACTIVITIES</b>				
Activity expenses	1,018	-	1,018	919
Community service project expenses	4,701	-	4,701	3,858
Community service project wages	24,100	-	24,100	21,938
Counselling service	825	-	825	675
Wages and salaries	152,750	-	152,750	162,253
Recruitment costs	146	-	146	20
Staff training	395	-	395	2,480
Council tax	248	-	248	-
Water rates	501	-	501	545
Heat and light	3,548	-	3,548	3,348
Cleaning	1,682	-	1,682	1,769
Covid-19 related expenses	4,404	-	4,404	9,123
Repairs and maintenance	1,167	490	1,657	1,852
Advertising and promotions	85	-	85	141
Motor and travel	181	-	181	455
Food and drink	299	-	299	372
Christmas event	1,044	625	1,669	240
Virtual Support Group	-	534	534	-
Printing, postage and stationery	1,250	-	1,250	1,085
Telephone	1,077	-	1,077	1,412
Computer costs	1,809	1,000	2,809	521
Insurance	1,084	-	1,084	1,063
Subscriptions	1,187	-	1,187	1,365
Sundry	1,141	-	1,141	1,048
Bank charges	131	-	131	138
Depreciation	4,606	-	4,606	5,188
Loss on disposal of fixed assets	-	-	-	147
	<u>209,379</u>	<u>2,649</u>	<u>212,028</u>	<u>221,955</u>
	=====	=====	=====	=====
<b>8 GOVERNANCE COST</b>				
Accountancy fees	1,500	-	1,500	1,434
Professional fees	1,529	-	1,529	1,375
	<u>3,029</u>	<u>-</u>	<u>3,029</u>	<u>2,809</u>
	=====	=====	=====	=====

# **HEADWAY EAST NORTHANTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**AS AT 31 DECEMBER 2021**

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### **9 TRUSTEE REMUNERATION**

All Trustees act gratuitously.

### **10 STAFF COSTS**

	<b>2021 Total £</b>	<b>2020 Total £</b>
Wages and salaries	173,523	181,079
Social security cost	9,372	10,861
	<hr/>	<hr/>
	182,895	191,940
	<hr/>	<hr/>

The average number of full time staff employed by the charity during the year was 7 (2020 – 7).

### **11 NET (OUTGOING)/INCOMING RESOURCES**

	<b>2021 £</b>	<b>2020 £</b>
This is stated after charging:		
Accountancy fees	1,500	1,434
Depreciation	4,606	5,188

# HEADWAY EAST NORTANTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2021

### 12 TANGIBLE FIXED ASSETS

	Property Improvements	Fixtures and Fittings	Equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 1 January 2021	23,897	21,239	27,450	72,586
Additions	-	-	6,116	6,116
Disposals	-	-	(13,747)	(13,747)
	_____	_____	_____	_____
At 31 December 2021	23,897	21,239	19,819	64,955
	_____	_____	_____	_____
<b>Depreciation</b>				
At 1 January 2021	21,607	19,988	23,452	65,047
Charge for the year	1,145	600	2,860	4,605
Eliminated	-	-	(13,747)	(13,747)
	_____	_____	_____	_____
At 31 December 2021	22,752	20,588	12,565	55,905
	_____	_____	_____	_____
<b>Net book value</b>				
At 31 December 2021	1,145	651	7,254	9,050
	=====	=====	=====	=====
At 31 December 2020	2,290	1,251	3,998	7,539
	=====	=====	=====	=====
<b>13 DEBTORS</b>		<b>2021</b>	<b>2020</b>	
		<b>£</b>	<b>£</b>	
Trade debtors		9,704	9,995	
Prepayments and accrued income		11,295	24,806	
Other debtors		660	509	
		_____	_____	
		21,659	35,310	
		=====	=====	



**HEADWAY EAST NORTANTS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****AS AT 31 DECEMBER 2021****14 CREDITORS: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,513	2,197
Accruals and deferred income	29,679	33,837
Tax, social security and pension	3,135	3,445
	<u>          </u>	<u>          </u>
	35,327	39,479
	<u>=====</u>	<u>=====</u>

**15 FUNDS MOVEMENT**

	<b>Balance 01-01-21</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Balance 31-12-21</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General fund	219,603	219,775	(231,979)	-	207,399
Designated – Property fund	180,000	-	-	-	180,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total unrestricted fund	399,603	219,775	(231,979)	-	387,399
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Restricted funds</b>					
Garden Project	-	490	(490)	-	-
New computer expenses	-	1,000	(1,000)	-	-
Virtual Peer group	-	1,283	(534)	-	749
Christmas events	-	625	(625)	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total restricted funds	-	3,398	(2,649)	-	749
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total funds	399,603	223,173	(234,628)	-	388,148
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

## HEADWAY EAST NORTANTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2021

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#### 15 FUNDS MOVEMENT (CONTINUED)

The Designated property fund has been established in anticipation of the possibility of the need to relocate the services provided.

#### 16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	UNRESTRICTED £	RESTRICTED £	TOTAL £
Tangible fixed assets	9,050	-	9,050
Net current assets/(liabilities)	379,098	-	379,098
	<hr/>	<hr/>	<hr/>
	388,148	-	388,148
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

#### 17 SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. In the event of the charity being wound-up, the liability of the members is limited to £10 each.

#### 18 RELATED PARTY TRANSACTIONS

For the whole year, the charity was under the control of the trustees as shown on page 2.

There were no transactions in the year relating to trustees.