

HEADWAY EAST NORTHANTS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Company No: 03788049
Charity No: 1085311

HEADWAY EAST NORTANTS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

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HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2008.

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees serving during the year and since the year end were as follows:

Dr K Jenkins Chair
Mr W Paterson
Mr T Samples
Mrs M Lees
Mrs B Woodbridge
Mrs L Couzens
Mr L Hurwood (resigned 31.01.20)

Registered Office

61 High Street
IRTHLINGBOROUGH
Northamptonshire
NN9 5PU

Company number

03788049

Charity number

1085311

HMRC charity reference

XR51804

Independent Examiner

Berry Kearsley Stockwell Limited
31/32 High Street
WELLINGBOROUGH
Northamptonshire NN8 4HL

Bankers

Lloyds bank PLC
64 Harborough Road
NORTHAMPTON
NN2 7SM

HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association incorporated 11 June 1999. It is registered as a charity with the Charity Commission.

The Charity is affiliated to Headway – the brain injury association. The relationship is governed by Rules of Affiliation which have been adopted by the board of trustees.

Appointment of Trustees

As set out in the Articles of Association the number of trustees shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. The board of trustees has the power to appoint additional trustees according to the rules set out in the Articles of Association. The chair of the trustees is nominated by the Board of Trustees.

Trustee induction and training

New trustees undergo an orientation day to brief them on the obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the building plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

Organisation structure

The charity is governed by the board of trustees, which set the overall framework. The trustees and her staff team are then delegated full responsibility for implementation with this framework. The Board of Trustees meets monthly or as required to set the strategic direction of the charity and monitor the budgets.

OBJECTIVES AND ACTIVITIES

The principal activity of the charity during the year was providing support and guidance to people who suffered either traumatic brain injury or acquired brain injury. In order to achieve the objectives of support to people who have suffered brain injuries, the charity runs a day centre.

ACHIEVEMENTS AND PERFORMANCE

In 2020 the services delivered by Headway East Northants' staff and volunteers were revolutionised. As we will all be aware, the cause of this was the necessity of coping with the Covid-19 Pandemic that triggered two periods of 'lockdown' when our Day Service was not able to function in the traditional way. HEN's staff demonstrated resilience and commitment to our community of people living with the effects of acquired brain injury.

HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE (continued)

A virtual presence that we already had to connect with people and show our services was called into tremendously extended use to maintain support and engagement with our clients and families. In addition, bespoke activity packs and all manner of resource were created and delivered to clients' homes. Staff also developed the HEN 'meals on wheels' service that provided a weekly cooked meal to clients in need, and also gave a chance for a quick catch up and 'welfare check' during delivery.

I am extremely proud of the level of services that HEN was able to maintain during these extraordinary times, and of the way they opened and operated the best day service they could when circumstances permitted.

For our fundraisers, it proved to be a hard year as opportunities to raise funds for HEN using any kind of social event were extinguished. The biggest casualty in this area was the London Marathon, our biggest fundraising event that was postponed, then cancelled and made virtual. It severely reduced the income that we would normally receive from this event and was a tremendous disappointment to our dedicated runners who had trained and did not get their day in London. We also lost income from our independently financed clients who were unable to attend the Centre and were not charged for the substitute services and contacts that we were able to provide. However, there were some positives as regards funding from the statutory sector, with Northamptonshire County Council providing full funding for their Centre clients throughout the period of closure, as well as specific Covid Grants that supported our infection control and 'Covid safe' running. Their support was amazing and has in no small way helped HEN weather the storm, with an overall loss that we have been able to manage safely.

Our Services Manager, Claire Philips, provided great leadership and a professional presence for HEN at a time of enormous challenge and uncertainty. Meanwhile our Deputy Manager, Jonny Tudor has achieved radio fame on Radio Northampton where he described HEN's pandemic-related work and the meals service, much to Bernie Keith's delight. Our social media and newsletter publications have never been more important and the skills of our Administrator, Rebecca (Becky) Lake, have been an amazing asset. Lynne Dale has also continued to maintain a clear view of our finances and helped the Board plot a safe course during this most challenging year. Our activity facilitators and community support workers provided the new service delivery that helped our clients and families make it through. Our volunteers have done whatever they can whilst not able to provide their centre-based sessions, and we look forward to welcoming them back as soon as we can.

Our Board of Trustees have been solid throughout and thank you to them, and indeed everyone mentioned in my Report, and any who I have to my shame neglected to mention.

HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

PUBLIC BENEFIT STATEMENT

Headway East Northants provides for the needs of mild to severe brain injured adults through therapeutic based activity services and support. This takes the form of both fee based and non-fee based services. The BMC Report (BMC, 2005) indicates the prevalence of Acquired Brain Injury (ABI) to be 229.4 per 100,000. This translates to 1,556 individuals hospitalised as a result of ABI within 2007 in Northamptonshire based on the Mid-year census estimates. Of these individuals statistics from the NICE guidelines indicate that of that between 678 and 1017 of those individuals will suffer some form of ABI related disability. Headway East Northants recognises the need in the community to provide a supportive organisation which can help to rebuild community ties for brain injured individuals and their families or their carers, support rehabilitation and encourage activities as well as providing information and promoting awareness of brain injury.

The rehabilitation and day services within the centre are funded through support from NHS Northamptonshire and Northamptonshire County Council through negotiated contracts in order to tailor the level of service of the individual. Assessments are conducted by Social Workers using established criteria to define the need for the rehabilitation services of Headway East Northants. The organisation in turn works with individuals to establish Personal Goals and Objectives and a Moving Forward Strategy to support someone's return to the community independently of the statutory authorities wherever feasible.

The role of the traditional 'day centre' is continually shifting. With this in mind the Centre and Headway East Northants must continually evolve in order to meet the developing needs of service users and the community in which they reside. By evaluating the services we deliver and the way in which service users and others engage with them the centre can be flexible to these changing needs. It can also maintain cultural and ethnic sensitivity through an inclusion program and up-holding the rights and responsibilities of service users, staff and volunteers through Headway East Northants. By doing this there is continually an environment of inclusion and a welcoming community for new people to our services.

FINANCIAL REVIEW

The charity's principal source of income is from attendance fees received from Northants County Council. The total incomes for the year were £203,711 (2019 - £250,012) and the total resources expended were £234,608 (2019 - £233,095).

Incomes on unrestricted funds were £194,918 (2019 - £248,384) and resources expended were £226,075 (2019 - £231,753). The net outgoing resources on the general unrestricted funds, which are the operational reserves of the charity, were £31,157 (2019 – incomings of £16,631). The total incomes on unrestricted funds decreased by 21.5% compared to last year, total resources expended decreased by 2.5% and net incoming resources decreased by 187.34%.

HEADWAY EAST NORTHANTS LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW (continued)

Income on restricted funds was £8,793 which was for the charity's Christmas Event, and for Covid-19 related expenditure. The total resources expended were £8,533 with the balance of £260 from the Christmas event being transferred to unrestricted funds as agreed. There were no unused funds to carry forward.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trustees, and are satisfied the systems re in place to mitigate the exposure of the major risks.

INVESTMENT POLICY

The trustees, having regard to the liquidity requirements of operating the care and support day centre and to the reserves policy have operated a policy of keeping available funds in interest-bearing deposit accounts and seek to achieve the best interest rate offered by the market.

RESERVES POLICY

The General fund represents the free reserves of the charity arising from past operating results. The free reserves, representing unrestricted funds less the designated funds, stood at £219,603, representing approximately eleven months' expenditure. The board of trustees have examined the requirements to maintain free reserves and concluded that they are holding an appropriate level of reserves. The charity has consistently managed to maintain a bank balance in excess of this amount, although this can change as future income levels cannot be guaranteed. However, continued fund raising from both new and old sources will enable reserves to be maintained at an adequate level. The Trustees meet regularly to monitor and review the policy.

Approved by the Board of Trustees onand signed on their behalf by:

.....
K Jenkins
Trustee

HEADWAY EAST NORTHANTS LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEADWAY EAST NORTHANTS LIMITED

YEAR ENDED 31 DECEMBER 2020

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 9 to 18.

This report is made solely to the charity's trustees, as a body in accordance with Section 145 of the Charities Act 2011. My examination work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purposes. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for my examination work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b)) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep adequate accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met: or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Stockwell FCA, FCCA
Berry Kearsley Stockwell Limited
31/32 High Street
WELLINGBOROUGH
Northamptonshire
NN8 4HL

Date 2021

HEADWAY EAST NORTHANTS LIMITED

STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Incoming resources					
Incoming resources from Generated funds					
Voluntary income	4	23,762	-	23,762	68,551
Investment income					
- bank interest received		2,734	-	2,734	3,144
Incoming resources from Charitable activities	5	168,422	8,793	177,215	178,317
Total incoming resources		194,918	8,793	203,711	250,012
Resources expended					
Fundraising costs	6	9,844	-	9,844	21,387
Charitable activities	7	213,422	8,533	221,955	208,982
Governance costs	8	2,809	-	2,809	2,726
Total resources expended		226,075	8,533	234,608	233,095
Net (Outgoing)/incoming resources					
before transfers	11	(31,157)	260	(30,897)	16,917
Gross transfer between funds		260	(260)	-	-
Net movement in funds		(30,897)	-	(30,897)	16,917
Total funds at 1 January 2020		430,500	-	430,500	413,583
Total funds at 31 December 2020	15	399,603	-	399,603	430,500

HEADWAY EAST NORTANTS LIMITED**BALANCE SHEET****YEAR ENDED 31 DECEMBER 2020**

		2020	2019
		£	£
	Notes		
FIXED ASSETS			
Tangible assets	12	7,539	11,498
CURRENT ASSETS			
Debtors	13	35,310	17,290
Cash at bank and in hand		396,233	419,547
		<u>431,543</u>	<u>436,837</u>
CURRENT LIABILITIES			
Creditors:			
Amounts falling due within one year	14	(39,479)	(17,835)
Net current (liabilities)/assets		<u>392,064</u>	<u>419,002</u>
Net assets	16	<u>399,603</u>	<u>430,500</u>
		=====	=====
FUNDS	15		
Unrestricted funds		399,603	430,500
Restricted funds		-	-
Total funds	15	<u>399,603</u>	<u>430,500</u>
		=====	=====

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477, and that no member or members have requested an audit to pursuant to Section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees on and signed on their behalf by:

.....
K Jenkins (Trustee)

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2020

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102 1A). The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Company Act 2006.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Donations under ‘gift aid’ are included in full in the financial statements when recoverable, provided there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred under the pre-condition has been met.

Legacies to which the charitable company is entitled are included in the statement of financial activities unless they are incapable of measurement.

Revenue grants recoverable are credited as income resources when they are receivable provided conditions for receipts have been complied with, unless they relate to a specified future period in which case they are deferred.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised in the period in which it is incurred. All costs have been directly attributed to one functional category of resources of expenditure in the SOFA.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible Fixed Assets

Tangible fixed assets are initially included at cost. The charity has the policy not to capitalise items under £200. Assets are depreciated over their estimated useful lives at the following rates:

Property improvements	- 20% on cost
Fittings and fixtures	- 20% on cost
Motor vehicle	- 20% on cost
Equipment	- 20% on cost

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2020

1 ACCOUNTING POLICIES (continued)

Irrecoverable VAT

Irrecoverable VAT is charged against category of resources expended for which it was incurred.

Fund Accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds represent income contributions which are allocated to a particular purpose in accordance with the Trustees' directors. Designated funds form part of the charity's unrestricted funds.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

2 DEFERRED INCOME

	2020	2019
	Total	Total
	£	£
Balance as at 1 January	9,647	11,159
Amount released to income this year	(9,647)	(11,159)
Amount deferred in the year	30,831	9,647
	<hr/>	<hr/>
Balance as at 31 December	30,831	9,647
	<hr/>	<hr/>

The deferred income carried forward totalling £30,831 represents 2021 marathon income received in 2020 (2019 - £9,647).

3 DONATED SERVICES AND FACILITIES

The charity rented the day centre from Northamptonshire County Council for one peppercorn per annum. The lease has been extended to 1 July 2021.

HEADWAY EAST NORTHANTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****AS AT 31 DECEMBER 2020**

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
4 VOLUNTARY INCOME				
General donations	14,196	-	14,196	8,079
Marathon income	9,566	-	9,566	59,999
Challenges income	-	-	-	473
	<u>23,762</u>	<u>-</u>	<u>23,762</u>	<u>68,551</u>
	=====	=====	=====	=====
5 INCOME FROM CHARITABLE ACTIVITIES				
Grant income	-	8,793	8,793	1,628
Income from community service project	22,963	-	22,963	25,853
Attendance fees	145,195	-	145,195	149,622
Subscriptions	264	-	264	1,034
Other income	-	-	-	180
	<u>168,422</u>	<u>8,793</u>	<u>177,215</u>	<u>178,317</u>
	=====	=====	=====	=====
6 FUNDRAISING COSTS				
Wages and salaries	7,135	-	7,135	6,457
Marathon expenses	2,643	-	2,643	14,890
Advertising and promotions	66	-	66	40
	<u>9,844</u>	<u>-</u>	<u>9,844</u>	<u>21,387</u>
	=====	=====	=====	=====

HEADWAY EAST NORTANTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****AS AT 31 DECEMBER 2020**

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
7 CHARITABLE ACTIVITIES				
Activity expenses	919	-	919	2,915
Community service project expenses	3,858	-	3,858	7,427
Community service project wages	21,938	-	21,938	23,346
Counselling service	675	-	675	2,430
Wages and salaries	162,253	-	162,253	143,384
Recruitment costs	20	-	20	964
Staff training	2,480	-	2,480	920
Water rates	545	-	545	287
Heat and light	3,348	-	3,348	3,699
Cleaning	1,769	-	1,769	1,801
Covid-19 related expenses	830	8,293	9,123	-
Repairs and maintenance	1,852	-	1,852	4,216
Advertising and promotions	141	-	141	257
Motor and travel	455	-	455	1,485
Food and drink	372	-	372	1,025
Christmas event	-	240	240	1,390
Summer trip	-	-	-	793
Printing, postage and stationery	1,085	-	1,085	1,405
Telephone	1,412	-	1,412	1,061
Computer costs	521	-	521	943
Insurance	1,063	-	1,063	904
Subscriptions	1,365	-	1,365	1,054
Sundry	1,048	-	1,048	1,333
Bank charges	138	-	138	200
Depreciation	5,188	-	5,188	5,743
Loss on disposal of fixed assets	147	-	147	-
	<hr/>	<hr/>	<hr/>	<hr/>
	213,422	8,533	221,955	208,982
	=====	=====	=====	=====
8 GOVERNANCE COST				
Accountancy fees	1,434	-	1,434	1,368
Professional fees	1,375	-	1,375	1,358
	<hr/>	<hr/>	<hr/>	<hr/>
	2,809	-	2,809	2,726
	=====	=====	=====	=====

HEADWAY EAST NORTHANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2020

9 TRUSTEE REMUNERATION

All Trustees act gratuitously.

10 STAFF COSTS

	2020 Total £	2019 Total £
Wages and salaries	181,079	164,075
Social security cost	10,861	8,762
	<hr/>	<hr/>
	191,940	172,837
	<hr/>	<hr/>

The average number of full time staff employed by the charity during the year was 7 (2019 – 7).

11 NET (OUTGOING)/INCOMING RESOURCES

	2020 £	2019 £
This is stated after charging:		
Accountancy fees	1,434	1,368
Depreciation	5,188	5,743

HEADWAY EAST NORTANTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****AS AT 31 DECEMBER 2020****12 TANGIBLE FIXED ASSETS**

	Property Improvements	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost or valuation				
At 1 January 2020	23,897	20,703	26,926	71,526
Additions	-	536	840	1,376
Disposals	-	-	(316)	(316)
	_____	_____	_____	_____
At 31 December 2020	23,897	21,239	27,450	72,586
	_____	_____	_____	_____
Depreciation				
At 1 January 2020	18,942	19,388	21,698	60,028
Charge for the year	2,665	600	1,923	5,188
Eliminated	-	-	(169)	(169)
	_____	_____	_____	_____
At 31 December 2020	21,607	19,988	23,452	65,047
	_____	_____	_____	_____
Net book value				
At 31 December 2020	2,290	1,251	3,998	7,539
	=====	=====	=====	=====
At 31 December 2019	4,955	1,315	5,228	11,498
	=====	=====	=====	=====

13 DEBTORS

	2020	2019
	£	£
Trade debtors	9,995	11,818
Prepayments and accrued income	24,806	3,488
Other debtors	509	1,984
	_____	_____
	35,310	17,290
	=====	=====

HEADWAY EAST NORTANTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****AS AT 31 DECEMBER 2020****14 CREDITORS: Amounts falling due within one year**

	2020	2019
	£	£
Trade creditors	2,197	913
Accruals and deferred income	33,837	11,397
Tax, social security and pension	3,445	2,557
Other creditors	-	2,968
	<hr/>	<hr/>
	39,479	17,835
	<hr/>	<hr/>

15 FUNDS MOVEMENT

	Balance 01-01-20	Incoming	Outgoing	Transfers	Balance 31-12-20
	£	£	£	£	£
Unrestricted funds					
General fund	250,500	194,918	(226,075)	260	219,603
Designated – Property fund	180,000	-	-	-	180,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted fund	430,500	194,918	(226,075)	260	399,603
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Christmas event	-	500	(240)	(260)	-
Covid-19 related expenses	-	8,293	(8,293)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	-	8,793	(8,533)	(260)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	430,500	203,711	(234,608)	-	399,603
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

HEADWAY EAST NORTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2020

15 FUNDS MOVEMENT (CONTINUED)

The Designated property fund has been established in anticipation of the possibility of the need to relocate the services provided.

All other restricted grants received as detailed above were fully spent in the year.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	UNRESTRICTED £	RESTRICTED £	TOTAL £
Tangible fixed assets	7,539	-	7,539
Net current assets/(liabilities)	392,064	-	392,064
	<hr/>	<hr/>	<hr/>
	399,603	-	399,603
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

17 SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. In the event of the charity being wound-up, the liability of the members is limited to £10 each.

18 RELATED PARTY TRANSACTIONS

For the whole year, the charity was under the control of the trustees as shown on page 2.

There were no transactions in the year relating to trustees, other than expenses payments per Note 9.