

BRIDGE CHURCH HAYLING ISLAND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

CHARITY REGISTRATION No: 1085253

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester, West Sussex
PO20 7EG

BRIDGE CHURCH HAYLING ISLAND

CONTENTS

Page 3	Legal and Administrative Information
Page 4-5	Trustees Report
Pages 6	Independent Examiners Report to the Trustees
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 16	Notes to the Financial Statements

BRIDGE CHURCH HAYLING ISLAND

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1085253
START OF FINANCIAL YEAR	1 April 2024
END OF FINANCIAL YEAR	31 March 2025
CHURCH LEADER	Mrs Mary Dennison
TRUSTEES AT 31 MARCH 2025	Mr Paul Dennison Mrs Sandra Harmer Mr Barry King Mr Keith Peake

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	Declaration of Trust dated 18th December 2000
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OBJECTS

- a) To advance the Christian faith in accordance with the statement of beliefs in Hayling Island and the United Kingdom and in such other parts of the World as the Trustees may from time to time think fit and other such purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of Bridge Church, Hayling Island.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, in Hayling Island and the United Kingdom or in other parts of the World as the Trustees may from time to time think fit.
- c) The advancement of Christian education in Hayling Island and the United Kingdom or in such other parts of the World as the Trustees may from time to time think fit.

ADDRESS	67 Beach Road Hayling Island Hampshire PO11 0JD
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PRIMARY BANKERS	Barclays Bank 54 Lombard Street London EC3P 3AH
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INDEPENDENT EXAMINER	Z Derbak Independent Examiners Limited The Grain Store Hills Barns Appledram Lane South Chichester, West Sussex PO20 7EG
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BRIDGE CHURCH HAYLING ISLAND

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The principal activities of the church continue to be:

- To advance the Christian faith in this country and overseas; by following and proclaiming the principles and truths of the Bible; by arranging public and other meetings for worship, praise, evangelism, teaching, study and encouragement and prayer; by supporting other churches on Hayling Island and in South East Hampshire, and nationally where appropriate, sharing these objectives.

The Bridge Church meets each Sunday for worship and teaching. We meet weekly in 'Home Groups' for teaching and prayer. As part of our outreach, we hold frequent breakfast meetings and social events.

- To relieve persons in need and hardship both in this country and overseas. The church has supported initiatives on Hayling Island and runs The Bridge Advice Centre for all areas of advice, but specialising in debt, benefits, and form filling. We also provide a Food Bank & Crisis Fund and drop-in centre.
- To advance Christian education by providing assistance at schools and colleges on Hayling Island and surrounding areas South East Hampshire.

Trustees and other Church Officers

Trustees	Mr Paul Dennison - Chair of Trustees Mrs Sandra Harmer Mr Barry King - Treasurer Mr Keith Peake
Church Leader	Mrs Mary Dennison

Review of Annual Activities

We continue with community outreach programmes, as appropriate, to support Hayling Island and other areas in close proximity to the Island.

Within our activities we incorporate the Monday Club, a parent/carer and toddler group, The Foodbank, and The Bridge Advice Centre, which provides debt and benefits advice. The work of the Bridge Advice Centre is affiliated to Frontline Debt Advice (UK), Charity No 1134908.

The Bridge Cafe offers refreshments in a friendly atmosphere where members of the public can meet with various representatives of community groups.

All our activities are undertaken within the national guidelines in place at that time.

We support other churches on the island on an informal basis. Our Church Leaders continue to liaise with several churches, both locally and further afield, and also the local schools.

We are committed to continue to provide direct support to India for Orphans in the hostel at Rajivnagar. However, due to the political situation in India we have not been able to transfer any funds during the last financial year - These remain in a designated fund. We continue to operate the Food Bank and Crisis Fund with the support of local churches, and individual donations. We manage this working with the other churches, local agencies and government organisations, and liaising with The Bridge Advice Centre. The objective is to give 'a hand up' and not just provide 'a handout'. We also assist with some homeless situations and the needs of people trying to return to work. We have provided some financial help, by supporting costs of gas/electricity, and transportation, where considered appropriate.

Contribution made by volunteers

All our activities are operating with the help of volunteers and are as listed below:-

- Our Café/Drop-In Centre operates with 8 volunteers during the week.
- Our Toddler group operates with up to 6 volunteers.
- Our Seniors computer course operates with 1 volunteers.
- Our Debt Advice team has 4 volunteers.
- (We have a volunteer manager who oversees the Bridge Advice team activities).

BRIDGE CHURCH HAYLING ISLAND

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

Review of financial position at 2025 year end

Membership of The Bridge Church remain generally stable. The income from tithing and other donations generally is sufficient to cover expenditure. We are fortunate that the leader is flexible on salary, and has always maintained that the security of the Bridge Church is paramount. On this basis we remain in a good financial position.

The unrestricted fund balance at financial year end was £303,958, which was £10,691 higher than the previous year. This is primarily due maintaining the similar level of income and expenditure than last year. Expenditure did increase but was offset by the increase in income.

Reserves

We continue to remain in a good position maintaining a good level of reserves as in previous years. The Crisis Fund and Food Bank fund and The Bridge Advice Centre have adequate finances to support the activities in excess of a full year. The policy is always to have sufficient reserves to cover expenditure, excluding the Bridge Church Leaders salary for a period of 2-3 months.

Trustees Responsibilities

The Charities Act 2011 and Charity (Reports and Accounts) Regulations require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees met formally two times during the 2024-2025 Financial Year. The trustees continued to hold numerous informal meetings, not all documented, to address appropriate day-to-day issues.

The trustees consider The Bridge Church is in a sound position as we go forward into 2025/26.

Signed on behalf of the trustees by Barry King

Signature: 

Dated: 19.12.2025

**INDEPENDENT EXAMINERS REPORT TO THE
TRUSTEES OF THE BRIDGE CHURCH HAYLING ISLAND**

Report to the members of The Bridge Church Hayling Island on the accounts for the year ended 31st March 2025 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Charities Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB
Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester, West Sussex
PO20 7EG

Sign: 

Dated: 20.12.2025

BRIDGE CHURCH HAYLING ISLAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
Donations and Legacies	2a, 8	47,872	0	3,487	51,359	56,653
Investments	2b	1	0	264	265	207
Charitable Activities	2c	3,657	0	0	3,657	3,720
TOTAL INCOME		51,530	0	3,751	55,281	60,580
EXPENDITURE ON:						
Charitable Activities	3a	40,839	0	4,683	45,522	42,065
TOTAL		40,839	0	4,683	45,522	42,065
NET INCOME/(EXPENDITURE)		10,691	0	-932	9,759	18,515
Transfers between funds		0	0	0	0	0
NET MOVEMENT IN FUNDS		10,691	0	-932	9,759	18,515
Reconciliation of funds:						
Total Funds Brought Forward		293,267	0	35,944	329,211	310,696
Total Funds Carried Forward		303,958	0	35,012	338,970	329,211

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 9 to 16 form part of these financial statements.

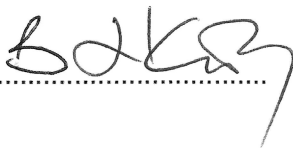
BRIDGE CHURCH HAYLING ISLAND

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-25 Total £	31-Mar-24 Total £
Fixed Assets:						
Tangible assets	4	406,867	0	0	406,867	406,867
Current Assets:						
Cash at Bank and in Hand	5	5,952	0	35,012	40,964	39,014
Debtors and Prepayments	6	0	0	0	0	0
Total Current Assets		5,952	0	35,012	40,964	39,014
Creditors: amounts falling due within one year	7	1,020	0	0	1,020	960
Net Current Assets:		4,932	0	35,012	39,944	38,054
TOTAL ASSETS LESS CURRENT LIABILITIES		411,799	0	35,012	446,811	444,921
Creditors: Amounts due in more than one year	7a	107,841	0	0	107,841	115,710
NET ASSETS		303,958	0	35,012	338,970	329,211
Funds of the Charity						
General Funds		303,958	0	0	303,958	293,267
Restricted Funds	8	0	0	35,012	35,012	35,944
Designated Funds	9	0	0	0	0	0
		303,958	0	35,012	338,970	329,211

Approved by the Trustees on 19.12.2025

Signed on their behalf by Barry King, Trustee



BRIDGE CHURCH HAYLING ISLAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Basis of Preparation:

The financial statements of the charity have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and applicable accounting standards.

The Bridge Church Hayling Island meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1. ACCOUNTING POLICIES

- a) Donations:
Donations are accounted for gross when received.
- b) Legacies:
Legacies are accounted for when their receipt is certain and can be properly quantified.
- c) Investment Income:
Investment income is included in the accounts in the year it is receivable.
- d) Fund Raising and Publicity Costs:
The church does not make formal appeals for funds, and expenditure on these items is therefore not material.
- e) Grants Payable:
The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.
- f) Governance Costs:
This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to volunteers for their service.
- g) Fixed Assets:
Fixed assets are measured at cost.
- h) Depreciation:
Depreciation has not been charged on the land as it is assumed to have an unlimited useful life.

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost.

Depreciation on other fixed assets are calculated on a straight line basis over their expected useful life, at the following rates:

Computer Equipment	25%
Music Equipment	25%
Projection Equipment	25%
Fixtures and Fittings	25%

BRIDGE CHURCH HAYLING ISLAND

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

i) Support Costs

Support costs not attributable to a single activity are apportioned between the significant activities being supported, on a basis consistent with the use of the resources.

2. INCOME FROM:

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations and Legacies						
Tithes & Gifts	8	10,349	0	240	10,589	18,095
Gift Aid Donations	8	29,916	0	600	30,516	29,006
Tax Refund		7,607	0	2,647	10,254	9,552
		<u>47,872</u>	<u>0</u>	<u>3,487</u>	<u>51,359</u>	<u>56,653</u>
b) Investments						
Bank Interest		1	0	264	265	207
		<u>1</u>	<u>0</u>	<u>264</u>	<u>265</u>	<u>207</u>
c) Charitable Activities						
Cafe Sales		3,515	0	0	3,515	3,389
Sundry Income		142	0	0	142	331
		<u>3,657</u>	<u>0</u>	<u>0</u>	<u>3,657</u>	<u>3,720</u>
TOTAL INCOME		<u>51,530</u>	<u>0</u>	<u>3,751</u>	<u>55,281</u>	<u>60,580</u>

BRIDGE CHURCH HAYLING ISLAND

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

3. EXPENDITURE ON:

a) Charitable Activities

Direct costs

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2024/25	TOTAL 2023/24
Cafe Purchases		2,595	0	0	2,595	3,257
Charitable Giving:						
Charitable Help		1,100	0	1,000	2,100	1,028
Foodbank/Crisis	8	0	0	2,341	2,341	2,225
Resource Costs		136	0	0	136	35
<i>Sub-total direct costs</i>		<u>3,831</u>	<u>0</u>	<u>3,341</u>	<u>7,172</u>	<u>6,545</u>

Support costs

Premises

Bridge Advice Centre - running costs		1,270	0	0	1,270	1,200
Cleaning and Premises Expenses		594	0	0	594	105
Repairs & Maintenance		187	0	1342	1,529	461
Utility Costs		3,315	0	0	3,315	2,757
<i>Total premises costs</i>		<u>5,366</u>	<u>0</u>	<u>1,342</u>	<u>6,708</u>	<u>4,523</u>

Staff costs and human resources

Salary Costs		16,020	0	0	16,020	16,020
<i>Total staff costs and human resources</i>		<u>16,020</u>	<u>0</u>	<u>0</u>	<u>16,020</u>	<u>16,020</u>

Administration costs

Administration Expenses		1,105	0	0	1,105	387
Equipment Expensed		1,911	0	0	1,911	602
License & Subscriptions		421	0	0	421	145
Refreshment Costs		15	0	0	15	0
Sundry Expenses		3	0	0	3	131
Depreciation		0	0	0	0	0
Website		217	0	0	217	0
<i>Total administration costs</i>		<u>3,672</u>	<u>0</u>	<u>0</u>	<u>3,672</u>	<u>1,265</u>

Governance costs

Accounts preparation & examination		1,020	0	0	1,020	960
Bookkeeping		249	0	0	249	240
Insurance Costs		2,304	0	0	2,304	2,195
Mortgage Interest		8,377	0	0	8,377	8,439
<i>Total governance costs</i>		<u>11,950</u>	<u>0</u>	<u>0</u>	<u>11,950</u>	<u>11,834</u>

TOTAL CHARITABLE ACTIVITIES

40,839	0	4,683	45,522	40,187
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BRIDGE CHURCH HAYLING ISLAND

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

4. TANGIBLE FIXED ASSETS

		General Fund					Total £
Notes		Land & Buildings £	Computer Equipment £	Music Equipment £	Projection Equipment £	Fixtures & Fittings £	
Cost	01-Apr-24	406,867	0	0	0	0	406,867
Additions		0	0	0	0	0	0
Cost at	31-Mar-25	406,867	0	0	0	0	406,867
Depreciation	01-Apr-24	0	0	0	0	0	0
Charge		0	0	0	0	0	0
Depreciation at	31-Mar-25	0	0	0	0	0	0
Net Book Value	31-Mar-25	406,867	0	0	0	0	406,867
Net Book Value	31-Mar-24	406,867	0	0	0	0	406,867

Land and Buildings comprises:

Land at Beach Road, Hayling Island. Title number SH 46083.

Freehold 67 Beach Road, Hayling Island. Title number HP494305.

All fixed assets are used for direct charitable purposes. Some of the furniture, computers and equipment is used both for direct charitable purposes and the management and administration of the church.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31 March 2025: £0

31 March 2024: £0

5. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Bank accounts	5,734	0	35,012	40,746	38,865
Cash in hand	218	0	0	218	149
	5,952	0	35,012	40,964	39,014

6. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Gift Aid Tax Recoverable	0	0	0	0	0
	0	0	0	0	0

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Independent Examiners Fees	1,020	0	0	1,020	960
	1,020	0	0	1,020	960

BRIDGE CHURCH HAYLING ISLAND

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

7.a) CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	31-Mar-25 £	31-Mar-24 £
Stewardship Church and Charity Lending	107,841	115,710
	107,841	115,710

8. RESTRICTED FUNDS CURRENT YEAR

	Balance 01-Apr-24 £	Income £	Expenditure £	Transfer £	Balance 31-Mar-25 £
India Fund	14,142	240	-1,000	0	13,382
The Building Fund	11,456	157	-1,342	0	10,271
Food Bank Crisis Fund	10,346	3,354	-2,341	0	11,359
	35,944	3,751	-4,683	0	35,012

PRIOR YEAR

	Balance 01-Apr-23 £	Income £	Expenditure £	Transfer £	Balance 31-Mar-24 £
India Fund	13,348	375	0	419	14,142
The Building Fund	8,823	133	0	2,500	11,456
Food Bank Crisis Fund	4,262	8309	-2,225	0	10,346
	26,433	8,817	-2,225	2,919	35,944

India Fund: Funds collected are used to support the work of an orphanage in India and other projects and to finance the church leaders travel expenses to India.

The Building Fund: Money collected in order to fund the building extension.

The Food Bank Crisis Fund: Money collected to help run the service, which also helps with homelessness.

The restricted funds of the charity are represented by cash reserves.

BRIDGE CHURCH HAYLING ISLAND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025

9. DESIGNATED FUNDS
CURRENT YEAR

The charity had no designated funds this financial year or in 2023/24.

10. STAFF COSTS AND NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

	31-Mar-25	31-Mar-24
	£	£
Gross Wages and Salaries	16,020	16,020
Employer's National Insurance Costs	0	0
Employer's Pension Contributions	0	0
	<u>16,020</u>	<u>16,020</u>

As at the end of this financial year the Charity employed 1 full time staff member (as at the end of the previous financial year 1 full time) in the following areas:

Activities in Furtherance of the Charity's Objects	1	1
	<u>1</u>	<u>1</u>

No employee received emoluments in excess of £60,000 during this year (31-Mar-24 - none). Staff are responsible for their own reporting to HMRC for tax and national insurance.

The key management personnel of the charity comprise the Board of Trustees and Church Leader. No Trustees are remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £16,020 (2023/24: £16,020)

The church does not pay pension contributions on behalf of any employee, although a stakeholder pension scheme is offered to those who wish to contribute. The staging date for auto enrolment date for the church was April 2017. A pension scheme is available to eligible employees and employer contributions will be budgeted for and will be made in accordance with legislation.

BRIDGE CHURCH HAYLING ISLAND

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

11. a.) CURRENT YEAR ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-25 Total £	##### Total £
Fixed Assets	406,867	0	0	406,867	406,867
Net Current Assets	4,932	0	35,012	39,944	38,054
Liabilities (due in more than one year)	-107,841	0	0	-107,841	-115,710
	303,958	0	35,012	338,970	329,211

11. b.) PRIOR YEAR ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-24 Total £	##### Total £
Fixed Assets	406,867	0	0	406,867	406,867
Net Current Assets	-7,401	0	45,455	38,054	27,373
Liabilities (due in more than one year)	-115,710	0	0	-115,710	-123,544
	283,756	0	45,455	329,211	310,696

12. PAYMENTS TO TRUSTEES, MINISTERS AND RELATED PARTIES

M Dennison, a related party to trustee P Dennison received salary payments of £16,020 during the financial year. (2023/24: £16,020). No payments were made to trustees or any other persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

BRIDGE CHURCH HAYLING ISLAND

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

16. PROPERTY EXTENSION

During the year ended 31st March 2020, Bridge Church, 67 Beach Road, Hayling Island has undertaken a significant extension and once finished the property was valued at £425,000. The Charity made a capital contribution of £140,000 and the remaining £150,000 costs was provided by a mortgage from Stewardship Church and Charity Lending secured on the Land & Buildings over a 15 year fixed term period at an annual interest rate of 7.5% making monthly repayments of £1,389. The mortgage commenced on the 25th November, 2019 with mortgage maturity on the 24th November 2034.

Debt Maturity Analysis	1 year	7,834
	2-5 years	31,336
	5+ years	68,671
	Total Outstanding	<u><u>107,841</u></u>