

BRIDGE CHURCH HAYLING ISLAND

England & Wales · Charity number 1085253

Details

Other names SOMEONE SOMEWHERE, THE BRIDGE ADVICE CENTRE

Status Registered

Legal form Other

Registered 2001-02-27

Register [View on the Charity Commission register](#)

Contact

Address The Bridge Church
67 Beach Road
Hayling Island
PO11 0JD

Phone 02392468835

Email thebridgechurch@virginmedia.com

Website www.bridgechurchhayling.co.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN HAYLING ISLAND AND THE UNITED KINGDOM AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND OTHER SUCH PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF BRIDGE CHURCH, HAYLING ISLAND.B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY, IN HAYLING ISLAND AND THE UNITED KINGDOM OR IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.C) THE ADVANCEMENT OF CHRISTIAN EDUCATION IN HAYLING ISLAND AND THE UNITED KINGDOM OR IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: A group of people pursuing non religious Christianity with a view to helping all age groups in whatever way is appropriate, both locally and abroad.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** HAYLING ISLAND AND THE UNITED KINGDOM OR IN SUCH OTHER PART OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.
- India
- Hampshire
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£55,281	£45,522	-	-
2024-03-31	£60,580	£42,065	-	-
2023-03-31	£49,966	£37,715	-	-
2022-03-31	£45,438	£42,138	-	-
2021-03-31	£70,317	£29,680	-	-

Trustees

Name	Role	Appointed
Barry John King		2014-02-01
Keith Robin Peake		2018-04-09
PAUL BRIAN DENNISON		
SANDRA HARMER		

BRIDGE CHURCH HAYLING ISLAND

England & Wales - Charity number 1085253

Accounts

BRIDGE CHURCH HAYLING ISLAND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

CHARITY REGISTRATION No: 1085253

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester, West Sussex
PO20 7EG

BRIDGE CHURCH HAYLING ISLAND

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BRIDGE CHURCH HAYLING ISLAND

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1085253
START OF FINANCIAL YEAR	1 April 2024
END OF FINANCIAL YEAR	31 March 2025
CHURCH LEADER	Mrs Mary Dennison
TRUSTEES AT 31 MARCH 2025	Mr Paul Dennison Mrs Sandra Harmer Mr Barry King Mr Keith Peake

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Declaration of Trust dated 18th December 2000

OBJECTS

- a) To advance the Christian faith in accordance with the statement of beliefs in Hayling Island and the United Kingdom and in such other parts of the World as the Trustees may from time to time think fit and other such purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of Bridge Church, Hayling Island.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, in Hayling Island and the United Kingdom or in other parts of the World as the Trustees may from time to time think fit.
- c) The advancement of Christian education in Hayling Island and the United Kingdom or in such other parts of the World as the Trustees may from time to time think fit.

ADDRESS 67 Beach Road
Hayling Island
Hampshire
PO11 0JD

PRIMARY BANKERS Barclays Bank
54 Lombard Street
London
EC3P 3AH

INDEPENDENT EXAMINER Z Derbak
Independent Examiners Limited
The Grain Store
Hills Barns
Appledram Lane South
Chichester, West Sussex
PO20 7EG

BRIDGE CHURCH HAYLING ISLAND

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The principal activities of the church continue to be:

- To advance the Christian faith in this country and overseas; by following and proclaiming the principles and truths of the Bible; by arranging public and other meetings for worship, praise, evangelism, teaching, study and encouragement and prayer; by supporting other churches on Hayling Island and in South East Hampshire, and nationally where appropriate, sharing these objectives.

The Bridge Church meets each Sunday for worship and teaching. We meet weekly in 'Home Groups' for teaching and prayer. As part of our outreach, we hold frequent breakfast meetings and social events.

- To relieve persons in need and hardship both in this country and overseas. The church has supported initiatives on Hayling Island and runs The Bridge Advice Centre for all areas of advice, but specialising in debt, benefits, and form filling. We also provide a Food Bank & Crisis Fund and drop-in centre.
- To advance Christian education by providing assistance at schools and colleges on Hayling Island and surrounding areas South East Hampshire.

Trustees and other Church Officers

Trustees	Mr Paul Dennison - Chair of Trustees Mrs Sandra Harmer Mr Barry King - Treasurer Mr Keith Peake
Church Leader	Mrs Mary Dennison

Review of Annual Activities

We continue with community outreach programmes, as appropriate, to support Hayling Island and other areas in close proximity to the Island.

Within our activities we incorporate the Monday Club, a parent/carer and toddler group, The Foodbank, and The Bridge Advice Centre, which provides debt and benefits advice. The work of the Bridge Advice Centre is affiliated to Frontline Debt Advice (UK), Charity No 1134908.

The Bridge Cafe offers refreshments in a friendly atmosphere where members of the public can meet with various representatives of community groups.

All our activities are undertaken within the national guidelines in place at that time.

We support other churches on the island on an informal basis. Our Church Leaders continue to liaise with several churches, both locally and further afield, and also the local schools.

We are committed to continue to provide direct support to India for Orphans in the hostel at Rajivnagar. However, due to the political situation in India we have not been able to transfer any funds during the last financial year - These remain in a designated fund. We continue to operate the Food Bank and Crisis Fund with the support of local churches, and individual donations. We manage this working with the other churches, local agencies and government organisations, and liaising with The Bridge Advice Centre. The objective is to give 'a hand up' and not just provide 'a handout'. We also assist with some homeless situations and the needs of people trying to return to work. We have provided some financial help, by supporting costs of gas/electricity, and transportation, where considered appropriate.

Contribution made by volunteers

All our activities are operating with the help of volunteers and are as listed below:-

- Our Café/Drop-In Centre operates with 8 volunteers during the week.
- Our Toddler group operates with up to 6 volunteers.
- Our Seniors computer course operates with 1 volunteers.
- Our Debt Advice team has 4 volunteers.
- (We have a volunteer manager who oversees the Bridge Advice team activities).

BRIDGE CHURCH HAYLING ISLAND

**TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

Review of financial position at 2025 year end

Membership of The Bridge Church remain generally stable. The income from tithing and other donations generally is sufficient to cover expenditure. We are fortunate that the leader is flexible on salary, and has always maintained that the security of the Bridge Church is paramount. On this basis we remain in a good financial position.

The unrestricted fund balance at financial year end was £303,958, which was £10,691 higher than the previous year. This is primarily due maintaining the similar level of income and expenditure than last year. Expenditure did increase but was offset by the increase in income.

Reserves

We continue to remain in a good position maintaining a good level of reserves as in previous years. The Crisis Fund and Food Bank fund and The Bridge Advice Centre have adequate finances to support the activities in excess of a full year. The policy is always to have sufficient reserves to cover expenditure, excluding the Bridge Church Leaders salary for a period of 2-3 months.

Trustees Responsibilities

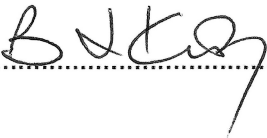
The Charities Act 2011 and Charity (Reports and Accounts) Regulations require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees met formally two times during the 2024-2025 Financial Year. The trustees continued to hold numerous informal meetings, not all documented, to address appropriate day-to-day issues.

The trustees consider The Bridge Church is in a sound position as we go forward into 2025/26.

Signed on behalf of the trustees by Barry King

Signature: 

Dated: 19.12.2025

**INDEPENDENT EXAMINERS REPORT TO THE
TRUSTEES OF THE BRIDGE CHURCH HAYLING ISLAND**

Report to the members of The Bridge Church Hayling Island on the accounts for the year ended 31st March 2025 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

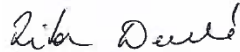
My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Charities Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB
Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester, West Sussex
PO20 7EG

Sign: 

Dated: 20.12.2025

BRIDGE CHURCH HAYLING ISLAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
Donations and Legacies	2a, 8	47,872	0	3,487	51,359	56,653
Investments	2b	1	0	264	265	207
Charitable Activities	2c	3,657	0	0	3,657	3,720
TOTAL INCOME		<u>51,530</u>	<u>0</u>	<u>3,751</u>	<u>55,281</u>	<u>60,580</u>
EXPENDITURE ON:						
Charitable Activities	3a	40,839	0	4,683	45,522	42,065
TOTAL		<u>40,839</u>	<u>0</u>	<u>4,683</u>	<u>45,522</u>	<u>42,065</u>
NET INCOME/(EXPENDITURE)		10,691	0	-932	9,759	18,515
Transfers between funds		0	0	0	0	0
NET MOVEMENT IN FUNDS		10,691	0	-932	9,759	18,515
Reconciliation of funds:						
Total Funds Brought Forward		293,267	0	35,944	329,211	310,696
Total Funds Carried Forward		<u>303,958</u>	<u>0</u>	<u>35,012</u>	<u>338,970</u>	<u>329,211</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

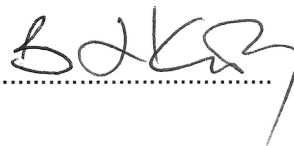
The notes on pages 9 to 16 form part of these financial statements.

BRIDGE CHURCH HAYLING ISLAND

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-25 Total £	31-Mar-24 Total £
Fixed Assets:						
Tangible assets	4	406,867	0	0	406,867	406,867
Current Assets:						
Cash at Bank and in Hand	5	5,952	0	35,012	40,964	39,014
Debtors and Prepayments	6	0	0	0	0	0
Total Current Assets		5,952	0	35,012	40,964	39,014
Creditors: amounts falling due within one year	7	1,020	0	0	1,020	960
Net Current Assets:		4,932	0	35,012	39,944	38,054
TOTAL ASSETS LESS CURRENT LIABILITIES		411,799	0	35,012	446,811	444,921
Creditors: Amounts due in more than one year	7a	107,841	0	0	107,841	115,710
NET ASSETS		303,958	0	35,012	338,970	329,211
Funds of the Charity						
General Funds		303,958	0	0	303,958	293,267
Restricted Funds	8	0	0	35,012	35,012	35,944
Designated Funds	9	0	0	0	0	0
		303,958	0	35,012	338,970	329,211

Approved by the Trustees on 19.12.2025

Signed on their behalf by Barry King, Trustee 

BRIDGE CHURCH HAYLING ISLAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Basis of Preparation:

The financial statements of the charity have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and applicable accounting standards.

The Bridge Church Hayling Island meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1. ACCOUNTING POLICIES

- a) Donations:
Donations are accounted for gross when received.
- b) Legacies:
Legacies are accounted for when their receipt is certain and can be properly quantified.
- c) Investment Income:
Investment income is included in the accounts in the year it is receivable.
- d) Fund Raising and Publicity Costs:
The church does not make formal appeals for funds, and expenditure on these items is therefore not material.
- e) Grants Payable:
The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.
- f) Governance Costs:
This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to volunteers for their service.
- g) Fixed Assets:
Fixed assets are measured at cost.
- h) Depreciation:
Depreciation has not been charged on the land as it is assumed to have an unlimited useful life.

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost.

Depreciation on other fixed assets are calculated on a straight line basis over their expected useful life, at the following rates:

Computer Equipment	25%
Music Equipment	25%
Projection Equipment	25%
Fixtures and Fittings	25%

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES (continued)

i) Support Costs

Support costs not attributable to a single activity are apportioned between the significant activities being supported, on a basis consistent with the use of the resources.

2. INCOME FROM:

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations and Legacies						
Tithes & Gifts	8	10,349	0	240	10,589	18,095
Gift Aid Donations	8	29,916	0	600	30,516	29,006
Tax Refund		7,607	0	2,647	10,254	9,552
		<u>47,872</u>	<u>0</u>	<u>3,487</u>	<u>51,359</u>	<u>56,653</u>
b) Investments						
Bank Interest		1	0	264	265	207
		<u>1</u>	<u>0</u>	<u>264</u>	<u>265</u>	<u>207</u>
c) Charitable Activities						
Cafe Sales		3,515	0	0	3,515	3,389
Sundry Income		142	0	0	142	331
		<u>3,657</u>	<u>0</u>	<u>0</u>	<u>3,657</u>	<u>3,720</u>
TOTAL INCOME		<u>51,530</u>	<u>0</u>	<u>3,751</u>	<u>55,281</u>	<u>60,580</u>

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

3. EXPENDITURE ON:

a) Charitable Activities

Direct costs

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2024/25	TOTAL 2023/24
Cafe Purchases		2,595	0	0	2,595	3,257
Charitable Giving:						
Charitable Help		1,100	0	1,000	2,100	1,028
Foodbank/Crisis	8	0	0	2,341	2,341	2,225
Resource Costs		136	0	0	136	35
<i>Sub-total direct costs</i>		3,831	0	3,341	7,172	6,545

Support costs

Premises

Bridge Advice Centre - running costs		1,270	0	0	1,270	1,200
Cleaning and Premises Expenses		594	0	0	594	105
Repairs & Maintenance		187	0	1,342	1,529	461
Utility Costs		3,315	0	0	3,315	2,757
<i>Total premises costs</i>		5,366	0	1,342	6,708	4,523

Staff costs and human resources

Salary Costs		16,020	0	0	16,020	16,020
<i>Total staff costs and human resources</i>		16,020	0	0	16,020	16,020

Administration costs

Administration Expenses		1,105	0	0	1,105	387
Equipment Expensed		1,911	0	0	1,911	602
License & Subscriptions		421	0	0	421	145
Refreshment Costs		15	0	0	15	0
Sundry Expenses		3	0	0	3	131
Depreciation		0	0	0	0	0
Website		217	0	0	217	0
<i>Total administration costs</i>		3,672	0	0	3,672	1,265

Governance costs

Accounts preparation & examination		1,020	0	0	1,020	960
Bookkeeping		249	0	0	249	240
Insurance Costs		2,304	0	0	2,304	2,195
Mortgage Interest		8,377	0	0	8,377	8,439
<i>Total governance costs</i>		11,950	0	0	11,950	11,834

TOTAL CHARITABLE ACTIVITIES

		40,839	0	4,683	45,522	40,187
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BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

4. TANGIBLE FIXED ASSETS

		General Fund					
Notes		Land & Buildings £	Computer Equipment £	Music Equipment £	Projection Equipment £	Fixtures & Fittings £	Total £
Cost	01-Apr-24	406,867	0	0	0	0	406,867
Additions		0	0	0	0	0	0
Cost at	31-Mar-25	406,867	0	0	0	0	406,867
Depreciation	01-Apr-24	0	0	0	0	0	0
Charge		0	0	0	0	0	0
Depreciation at	31-Mar-25	0	0	0	0	0	0
Net Book Value	31-Mar-25	406,867	0	0	0	0	406,867
Net Book Value	31-Mar-24	406,867	0	0	0	0	406,867

Land and Buildings comprises:

Land at Beach Road, Hayling Island. Title number SH 46083.

Freehold 67 Beach Road, Hayling Island. Title number HP494305.

All fixed assets are used for direct charitable purposes. Some of the furniture, computers and equipment is used both for direct charitable purposes and the management and administration of the church.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31 March 2025: £0

31 March 2024: £0

5. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Bank accounts	5,734	0	35,012	40,746	38,865
Cash in hand	218	0	0	218	149
	<u>5,952</u>	<u>0</u>	<u>35,012</u>	<u>40,964</u>	<u>39,014</u>

6. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Gift Aid Tax Recoverable	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Independent Examiners Fees	1,020	0	0	1,020	960
	<u>1,020</u>	<u>0</u>	<u>0</u>	<u>1,020</u>	<u>960</u>

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

7.a) CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	31-Mar-25 £	31-Mar-24 £
Stewardship Church and Charity Lending	107,841	115,710
	<u>107,841</u>	<u>115,710</u>

**8. RESTRICTED FUNDS
CURRENT YEAR**

	Balance 01-Apr-24 £	Income £	Expenditure £	Transfer £	Balance 31-Mar-25 £
India Fund	14,142	240	-1,000	0	13,382
The Building Fund	11,456	157	-1,342	0	10,271
Food Bank Crisis Fund	10,346	3,354	-2,341	0	11,359
	<u>35,944</u>	<u>3,751</u>	<u>-4,683</u>	<u>0</u>	<u>35,012</u>

PRIOR YEAR

	Balance 01-Apr-23 £	Income £	Expenditure £	Transfer £	Balance 31-Mar-24 £
India Fund	13,348	375	0	419	14,142
The Building Fund	8,823	133	0	2,500	11,456
Food Bank Crisis Fund	4,262	8309	-2,225	0	10,346
	<u>26,433</u>	<u>8,817</u>	<u>-2,225</u>	<u>2,919</u>	<u>35,944</u>

India Fund: Funds collected are used to support the work of an orphanage in India and other projects and to finance the church leaders travel expenses to India.

The Building Fund: Money collected in order to fund the building extension.

The Food Bank Crisis Fund: Money collected to help run the service, which also helps with homelessness.

The restricted funds of the charity are represented by cash reserves.

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

**9. DESIGNATED FUNDS
CURRENT YEAR**

The charity had no designated funds this financial year or in 2023/24.

**10. STAFF COSTS AND NUMBERS AND THE COST
OF KEY MANAGEMENT PERSONNEL**

	31-Mar-25	31-Mar-24
	£	£
Gross Wages and Salaries	16,020	16,020
Employer's National Insurance Costs	0	0
Employer's Pension Contributions	0	0
	<u>16,020</u>	<u>16,020</u>

As at the end of this financial year the Charity employed 1 full time staff member (as at the end of the previous financial year 1 full time) in the following areas:

Activities in Furtherance of the Charity's Objects	1	1
	<u>1</u>	<u>1</u>

No employee received emoluments in excess of £60,000 during this year (31-Mar-24 - none). Staff are responsible for their own reporting to HMRC for tax and national insurance.

The key management personnel of the charity comprise the Board of Trustees and Church Leader. No Trustees are remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £16,020 (2023/24: £16,020)

The church does not pay pension contributions on behalf of any employee, although a stakeholder pension scheme is offered to those who wish to contribute. The staging date for auto enrolment date for the church was April 2017. A pension scheme is available to eligible employees and employer contributions will be budgeted for and will be made in accordance with legislation.

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

**11. a.) CURRENT YEAR ANALYSIS OF
NET ASSETS BY FUND**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-25 Total £	##### Total £
Fixed Assets	406,867	0	0	406,867	406,867
Net Current Assets	4,932	0	35,012	39,944	38,054
Liabilities (due in more than one year)	-107,841	0	0	-107,841	-115,710
	303,958	0	35,012	338,970	329,211

**11. b.) PRIOR YEAR ANALYSIS OF
NET ASSETS BY FUND**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-24 Total £	##### Total £
Fixed Assets	406,867	0	0	406,867	406,867
Net Current Assets	-7,401	0	45,455	38,054	27,373
Liabilities (due in more than one year)	-115,710	0	0	-115,710	-123,544
	283,756	0	45,455	329,211	310,696

12. PAYMENTS TO TRUSTEES, MINISTERS AND RELATED PARTIES

M Dennison, a related party to trustee P Dennison received salary payments of £16,020 during the financial year. (2023/24: £16,020). No payments were made to trustees or any other persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

BRIDGE CHURCH HAYLING ISLAND

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

16. PROPERTY EXTENSION

During the year ended 31st March 2020, Bridge Church, 67 Beach Road, Hayling Island has undertaken a significant extension and once finished the property was valued at £425,000. The Charity made a capital contribution of £140,000 and the remaining £150,000 costs was provided by a mortgage from Stewardship Church and Charity Lending secured on the Land & Buildings over a 15 year fixed term period at an annual interest rate of 7.5% making monthly repayments of £1,389. The mortgage commenced on the 25th November, 2019 with mortgage maturity on the 24th November 2034.

Debt Maturity Analysis	1 year	7,834
	2-5 years	31,336
	5+ years	68,671
	Total Outstanding	<u><u>107,841</u></u>

BRIDGE CHURCH HAYLING ISLAND

England & Wales - Charity number 1085253

Accounts

BRIDGE CHURCH HAYLING ISLAND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CHARITY REGISTRATION No: 1085253

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

BRIDGE CHURCH HAYLING ISLAND

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BRIDGE CHURCH HAYLING ISLAND

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1085253
START OF FINANCIAL YEAR	1 April 2023
END OF FINANCIAL YEAR	31 March 2024
CHURCH LEADER	Mrs Mary Dennison
TRUSTEES AT 31 MARCH 2024	Mr Paul Dennison Mrs Sandra Harmer Mr Barry King Mr Keith Peake

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Declaration of Trust dated 18th December 2000

OBJECTS

- a) To advance the Christian faith in accordance with the statement of beliefs in Hayling Island and the United Kingdom and in such other parts of the World as the Trustees may from time to time think fit and other such purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of Bridge Church, Hayling Island.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, in Hayling Island and the United Kingdom or in other parts of the World as the Trustees may from time to time think fit.
- c) The advancement of Christian education in Hayling Island and the United Kingdom or in such other parts of the World as the Trustees may from time to time think fit.

ADDRESS 67 Beach Road
Hayling Island
Hampshire
PO11 0JD

PRIMARY BANKERS Barclays Bank
54 Lombard Street
London
EC3P 3AH

INDEPENDENT EXAMINER Z Derbak
Independent Examiners Limited
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

BRIDGE CHURCH HAYLING ISLAND

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

The principal activities of the church continue to be:

- To advance the Christian faith in this country and overseas; by following and proclaiming the principles and truths of the Bible; by arranging public and other meetings for worship, praise, evangelism, teaching, study and encouragement and prayer; by supporting other churches on Hayling Island and in South East Hampshire, and nationally where appropriate, sharing these objectives.
- To relieve persons in need and hardship both in this country and overseas. The church has supported initiatives on Hayling Island and runs The Bridge Advice Centre for all areas of advice, but specialising in debt, benefits, and form filling. We also provide a Food Bank & Crisis Fund and drop-in centre.
- To advance Christian education by providing assistance at schools and colleges on Hayling Island and surrounding areas South East Hampshire.

Trustees and other Church Officers

Trustees Mr Paul Dennison
 Mrs Sandra Harmer
 Mr Barry King
 Mr Keith Peake

Church Leader Mrs Mary Dennison

Review of Annual Activities

We continue with community outreach programmes, as appropriate, to support Hayling Island and other areas in close proximity to the Island.

Within our activities we incorporate Computer Courses, a Toddler Group, The Foodbank and The Bridge Advice Centre, which provides debt and benefits advice.

The work of the Bridge Advice Centre is affiliated to Frontline Debt Advice (UK), Charity No 1134908.

The Bridge Café offers refreshments in a friendly atmosphere where members of the public can meet with various representatives of community groups.

All our activities are undertaken within the national guidelines in place at that time.

We are committed to continue to provide direct support to India for Orphans in the hostel at Rajivnagar. However due to the political situation in India we have not been able to transfer any funds during the last financial year – These remain in a designated fund.

We continue to operate the Food Bank and Crisis Fund with the support of local churches, and individual donations. We manage this working with the other churches, local agencies and government organisations, and liaising with The Bridge Advice Centre. The objective is to give 'a hand up' and not just provide 'a hand out'. We also assist with some homeless situations and the needs of people trying to return to work. We have provided some financial help where considered appropriate.

Contribution made by volunteers

All our activities are operating with the help of volunteers and are as listed below:-

- Our Café/Drop-In Centre operates with 6 volunteers during the week.
- Our Toddler group operates with up to 5 volunteers.
- Our Seniors computer course operates with 2 volunteers.
- Our Debt Advice team has 5 volunteers.
- (We have a volunteer manager who oversees the Bridge Advice team activities).

BRIDGE CHURCH HAYLING ISLAND
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Review of financial position at 2024 year end

Membership of The Bridge Church remain generally stable. The income from tithing and other donations generally is sufficient to cover expenditure. We are fortunate that the leader is flexible on salary, and has always maintained that the security of the Bridge Church is paramount. On this basis we remain in a good financial position.

The unrestricted fund balance at financial year end was £293,267, which was £9,004 higher than the previous year. This is primarily due to increased income from donations, £51,763 in total, up from £32,764 in 2022-2023. Expenditure did increase but was offset by the increase in income.

Reserves

The Bridge Church has remained in a good position to maintain the proposed level of reserves as in previous years. This covers the ability to maintain the operation of The Bridge Church, and the Crisis Fund Food Bank and The Bridge Advice Centre. The policy has always been to cover the expenditure, excluding The Bridge Church leader's salary. Two months reserves are estimated at £7,300.

Trustees Responsibilities

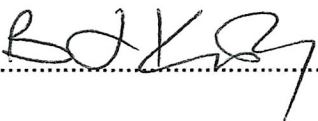
The Charities Act 2011 and Charity (Reports and Accounts) Regulations require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees met formally two times during the 2023-2024 Financial Year. The trustees continued to hold numerous informal meetings, not all documented, to address appropriate day-to-day issues.

The trustees consider The Bridge Church is in a sound position as we go forward into 2023-2024.

Signed on behalf of the trustees by Barry King

Signature: 

Dated: 25-01-2025

**INDEPENDENT EXAMINERS REPORT TO THE
TRUSTEES OF THE BRIDGE CHURCH HAYLING ISLAND**

Report to the members of The Bridge Church Hayling Island on the accounts for the year ended 31st March 2024 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Charities Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Sign: *Zita Derbak*

Dated: 27.01.2025

BRIDGE CHURCH HAYLING ISLAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
Donations and Legacies	2a, 8	47,910	0	8,743	56,653	48,739
Investments	2b	133	0	74	207	33
Charitable Activities	2c	3,720	0	0	3,720	1,194
TOTAL INCOME		51,763	0	8,817	60,580	49,966
EXPENDITURE ON:						
Charitable Activities	3a	39,840	0	2,225	42,065	37,715
TOTAL		39,840	0	2,225	42,065	37,715
NET INCOME/(EXPENDITURE)		11,923	0	6,592	18,515	12,251
Transfers between funds	8,9	(2,919)	0	2,919	0	0
NET MOVEMENT IN FUNDS		9,004	0	9,511	18,515	12,251
Reconciliation of funds:						
Total Funds Brought Forward		284,263	0	26,433	310,696	298,446
Total Funds Carried Forward		293,267	0	35,944	329,211	310,696

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

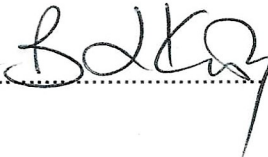
The notes on pages 9 to 16 form part of these financial statements.

BRIDGE CHURCH HAYLING ISLAND

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-24 Total £	31-Mar-23 Total £
Fixed Assets:						
Tangible assets	4	406,867	0	0	406,867	406,867
Current Assets:						
Cash at Bank and in Hand	5	3,070	0	35,944	39,014	28,273
Debtors and Prepayments	6	0	0	0	0	0
Total Current Assets		3,070	0	35,944	39,014	28,273
Creditors: amounts falling due within one year	7	960	0	0	960	900
Net Current Assets:		2,110	0	35,944	38,054	27,373
TOTAL ASSETS LESS CURRENT LIABILITIES		408,977	0	35,944	444,921	434,240
Creditors: Amounts due in more than one year	7a	115,710	0	0	115,710	123,544
NET ASSETS		293,267	0	35,944	329,211	310,696
Funds of the Charity						
General Funds		293,267	0	0	293,267	284,263
Restricted Funds	8	0	0	35,944	35,944	26,433
Designated Funds	9	0	0	0	0	0
		293,267	0	35,944	329,211	310,696

Approved by the Trustees on 25.01.2025

Signed on their behalf by Barry King, Trustee 

BRIDGE CHURCH HAYLING ISLAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Basis of Preparation:

The financial statements of the charity have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and applicable accounting standards.

The Bridge Church Hayling Island meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1. ACCOUNTING POLICIES

- a) Donations:
Donations are accounted for gross when received.
- b) Legacies:
Legacies are accounted for when their receipt is certain and can be properly quantified.
- c) Investment Income:
Investment income is included in the accounts in the year it is receivable.
- d) Fund Raising and Publicity Costs:
The church does not make formal appeals for funds, and expenditure on these items is therefore not material.
- e) Grants Payable:
The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.
- f) Governance Costs:
This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to volunteers for their service.
- g) Fixed Assets:
Fixed assets are measured at cost.
- h) Depreciation:
Depreciation has not been charged on the land as it is assumed to have an unlimited useful life.

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost.

Depreciation on other fixed assets are calculated on a straight line basis over their expected useful life, at the following rates:

Computer Equipment	25%
Music Equipment	25%
Projection Equipment	25%
Fixtures and Fittings	25%

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES (continued)

i) Support Costs

Support costs not attributable to a single activity are apportioned between the significant activities being supported, on a basis consistent with the use of the resources.

2. INCOME FROM:

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations and Legacies						
Tithes & Gifts	8	10,327	0	7,768	18,095	9,806
Gift Aid Donations	8	28,031	0	975	29,006	32,580
Tax Refund		9,552	0	0	9,552	6,353
		<u>47,910</u>	<u>0</u>	<u>8,743</u>	<u>56,653</u>	<u>48,739</u>
b) Investments						
Bank Interest		133	0	74	207	33
		<u>133</u>	<u>0</u>	<u>74</u>	<u>207</u>	<u>33</u>
c) Charitable Activities						
Cafe Sales		3,389	0	0	3,389	1,194
Sundry Income		331	0	0	331	0
		<u>3,720</u>	<u>0</u>	<u>0</u>	<u>3,720</u>	<u>1,194</u>

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

3. EXPENDITURE ON:

a) Charitable Activities

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2023/24	TOTAL 2022/23
Direct costs						
Cafe Purchases		3,257	0	0	3,257	2,452
Charitable Giving:						
Charitable Help		1,028	0	0	1,028	700
Foodbank/Crisis	8	0	0	2,225	2,225	2,594
Resource Costs		35	0	0	35	348
<i>Sub-total direct costs</i>		<u>4,320</u>	<u>0</u>	<u>2,225</u>	<u>6,545</u>	<u>6,094</u>
Support costs						
Premises						
Bridge Advice Centre - running costs		1,200	0	0	1,200	1,715
Cleaning and Premises Expenses		105	0	0	105	135
Repairs & Maintenance		461	0	0	461	673
Utility Costs		2,757	0	0	2,757	2,539
<i>Total premises costs</i>		<u>4,523</u>	<u>0</u>	<u>0</u>	<u>4,523</u>	<u>5,062</u>
Staff costs and human resources						
Salary Costs		16,020	0	0	16,020	16,020
<i>Total staff costs and human resources</i>		<u>16,020</u>	<u>0</u>	<u>0</u>	<u>16,020</u>	<u>16,020</u>
Administration costs						
Administration Expenses		672	0	0	672	387
Equipment Expensed		1,304	0	0	1,304	602
License & Subscriptions		644	0	0	644	145
Refreshment Costs		4	0	0	4	0
Sundry Expenses		302	0	0	302	131
Website		217	0	0	217	0
<i>Total administration costs</i>		<u>3,143</u>	<u>0</u>	<u>0</u>	<u>3,143</u>	<u>1,265</u>
Governance costs						
Accounts preparation & examination		960	0	0	960	900
Bookkeeping		240	0	0	240	1,184
Insurance Costs		2,195	0	0	2,195	1,835
Mortgage Interest		8,439	0	0	8,439	5,355
<i>Total governance costs</i>		<u>11,834</u>	<u>0</u>	<u>0</u>	<u>11,834</u>	<u>9,274</u>
TOTAL CHARITABLE ACTIVITIES		<u>39,840</u>	<u>0</u>	<u>2,225</u>	<u>42,065</u>	<u>37,715</u>

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

4. TANGIBLE FIXED ASSETS

		General Fund					
	Notes	Land & Buildings £	Computer Equipment £	Music Equipment £	Projection Equipment £	Fixtures & Fittings £	Total £
Cost	01-Apr-23	406,867	0	0	0	0	406,867
Additions		0	0	0	0	0	0
Cost at	31-Mar-24	406,867	0	0	0	0	406,867
Depreciation	01-Apr-23	0	0	0	0	0	0
Charge		0	0	0	0	0	0
Depreciation at	31-Mar-24	0	0	0	0	0	0
Net Book Value	31-Mar-24	406,867	0	0	0	0	406,867
Net Book Value	31-Mar-23	406,867	0	0	0	0	406,867

Land and Buildings comprises:

Land at Beach Road, Hayling Island. Title number SH 46083.

Freehold 67 Beach Road, Hayling Island. Title number HP494305.

All fixed assets are used for direct charitable purposes. Some of the furniture, computers and equipment is used both for direct charitable purposes and the management and administration of the church.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31 March 2024: £0

31 March 2023: £0

5. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-24 £	TOTAL 31-Mar-23 £
Bank accounts	2,921	0	35,944	38,865	28,060
Cash in hand	149	0	0	149	213
	3,070	0	35,944	39,014	28,273

6. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-24 £	TOTAL 31-Mar-23 £
Gift Aid Tax Recoverable	0	0	0	0	0
	0	0	0	0	0

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-24 £	TOTAL 31-Mar-23 £
Independent Examiners Fees	960	0	0	960	900
	960	0	0	960	900

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

7.a) CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	31-Mar-24 £	31-Mar-23 £
Stewardship Church and Charity Lending	115,710	123,544
	115,710	123,544

**8. RESTRICTED FUNDS
CURRENT YEAR**

	Balance 01-Apr-23 £	Income £	Expenditure £	Transfer £	Balance 31-Mar-24 £
India Fund	13,348	375	0	419	14,142
The Building Fund	8,823	133	0	2,500	11,456
Food Bank Crisis Fund	4,262	8,309	-2,225	0	10,346
	26,433	8,817	-2,225	2,919	35,944

PRIOR YEAR

	Balance 01-Apr-22 £	Opening Bal Adj £	Income £	Expenditure £	Transfer £	Balance 31-Mar-23 £
India Fund *	14,001	-2670	2,017	0	0	13,348
The Building Fund**	0	0	10,025	-95	-1,107	8,823
Food Bank Crisis Fund	0	0	4,160	-4,884	4,986	4,262
	14,001	-2,670	16,202	-4,979	3,879	26,433

*An adjustment of £2670 was made to India Fund closing balance at 31.03.2022 due to misallocation of income from general fund in the previous year.

India Fund: Funds collected are used to support the work of an orphanage in India and other projects and to finance the church leaders travel expenses to India.

The Building Fund: Money collected in order to fund the building extension.

**The Building Fund's £19,740 expenditure was spent on building improvement so it was capitalised, while £18,633 was transferred from Designated funds in 22/23 to result in £1,107 in transfer to general fund.

The Food Bank Crisis Fund: Money collected to help run the service, which also helps with homelessness.

The restricted funds of the charity are represented by cash reserves.

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

9. DESIGNATED FUNDS CURRENT YEAR	Balance 01-Apr-23 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-24 £
The Building Fund	0	0	0	0	0
Food Bank Crisis Fund ***	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

PRIOR YEAR	Balance 01-Apr-22 £	Opening Bal Adj £	Income £	Transfers In £	Expenditure £	Transfers Out £	Balance 31-Mar-23 £
The Building Fund	18,633	0	0	0	0	-18,633	0
Food Bank Crisis Fund ***	5,910	-924	0	0	0	-4,986	0
Tax Reserve	135	0	0	0	0	-135	0
	<u>24,678</u>	<u>-924</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-23,754</u>	<u>0</u>

***An adjustment of £924 was made to Food Bank Crisis Fund closing balance at 31.03.2022 due to misallocation of income from general fund in the previous year.

The designated funds of the charity are wholly represented by cash reserves.

The Tax Reserve Fund: Money set aside to pay a historic tax liability of our church leader which is no longer applicable, funds were moved to general fund.

10. STAFF COSTS AND NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

	31-Mar-24 £	31-Mar-23 £
Gross Wages and Salaries	16,020	16,020
Employer's National Insurance Costs	0	0
Employer's Pension Contributions	0	0
	<u>16,020</u>	<u>16,020</u>

As at the end of this financial year the Charity employed 1 full time staff member (as at the end of the previous financial year 1 full time) in the following areas:

Activities in Furtherance of the Charity's Objects	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

No employee received emoluments in excess of £60,000 during this year (31-Mar-23 - none). Staff are responsible for their own reporting to HMRC for tax and national insurance.

The key management personnel of the charity comprise the Board of Trustees and Church Leader. No Trustees are remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £16,020 (2022/23: £16,020)

The church does not pay pension contributions on behalf of any employee, although a stakeholder pension scheme is offered to those who wish to contribute. The staging date for auto enrolment date for the church was April 2017. A pension scheme is available to eligible employees and employer contributions will be budgeted for and will be made in accordance with legislation.

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

**11. a.) CURRENT YEAR ANALYSIS OF
NET ASSETS BY FUND**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-24 Total £	31-Mar-23 Total £
Fixed Assets	406,867	0	0	406,867	406,867
Net Current Assets	2,110	0	35,944	38,054	27,373
Liabilities (due in more than one year)	-115,710	0	0	-115,710	-123,544
	293,267	0	35,944	329,211	310,696

**11. b.) PRIOR YEAR ANALYSIS OF
NET ASSETS BY FUND**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-23 Total £	30-Mar-22 Total £
Fixed Assets	406,867	0	0	406,867	387,127
Net Current Assets	940	0	26,433	27,373	50,253
Liabilities (due in more than one year)	-123,544	0	0	-123,544	-139,787
	284,263	0	26,433	310,696	297,593

12. PAYMENTS TO TRUSTEES, MINISTERS AND RELATED PARTIES

M Dennison, a related party to trustee P Dennison received salary payments of £16,020 during the financial year. (2022/23: £16,020). No payments were made to trustees or any other persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

16. PROPERTY EXTENSION

During the year ended 31st March 2020, Bridge Church, 67 Beach Road, Hayling Island has undertaken a significant extension and once finished the property was valued at £425,000. The Charity made a capital contribution of £140,000 and the remaining £150,000 costs was provided by a mortgage from Stewardship Church and Charity Lending secured on the Land & Buildings over a 15 year fixed term period at an annual interest rate of 7.5% making monthly repayments of £1,389. The mortgage commenced on the 25th November, 2019 with mortgage maturity on the 24th November 2034.

Debt Maturity Analysis	1 year	7,834
	2-5 years	31,336
	5+ years	76,540
	Total Outstanding	<u><u>115,710</u></u>

BRIDGE CHURCH HAYLING ISLAND

England & Wales - Charity number 1085253

Accounts

BRIDGE CHURCH HAYLING ISLAND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

CHARITY REGISTRATION No: 1085253

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

BRIDGE CHURCH HAYLING ISLAND

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BRIDGE CHURCH HAYLING ISLAND

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1085253
START OF FINANCIAL YEAR	1 April 2022
END OF FINANCIAL YEAR	31 March 2023
CHURCH LEADER	Mrs Mary Dennison
TRUSTEES AT 31 MARCH 2023	Mr Paul Dennison Mrs Sandra Harmer Mr Barry King Mr Keith Peake

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Declaration of Trust dated 18th December 2000

OBJECTS

- a) To advance the Christian faith in accordance with the statement of beliefs in Hayling Island and the United Kingdom and in such other parts of the World as the Trustees may from time to time think fit and other such purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of Bridge Church, Hayling Island.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, in Hayling Island and the United Kingdom or in other parts of the World as the Trustees may from time to time think fit.
- c) The advancement of Christian education in Hayling Island and the United Kingdom or in such other parts of the World as the Trustees may from time to time think fit.

ADDRESS 67 Beach Road
Hayling Island
Hampshire
PO11 0JD

PRIMARY BANKERS Barclays Bank
54 Lombard Street
London
EC3P 3AH

INDEPENDENT EXAMINER Z Derbak
Independent Examiners Limited
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**INDEPENDENT EXAMINERS REPORT TO THE
TRUSTEES OF THE BRIDGE CHURCH HAYLING ISLAND**

Report to the members of The Bridge Church Hayling Island on the accounts for the year ended 31 March 2023 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Charities Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Sign: 

Dated: 25.01.2024

BRIDGE CHURCH HAYLING ISLAND

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

The principal activities of the church continue to be:

- To advance the Christian faith in this country and overseas; by following and proclaiming the principles and truths of the Bible; by arranging public and other meetings for worship, praise, evangelism, teaching, study and encouragement and prayer; by supporting other churches on Hayling Island and in South-East Hampshire, and nationally where appropriate, sharing these objectives.

- To relieve persons in need and hardship both in this country and overseas. The church has supported initiatives on Hayling Island and runs The Bridge Advice Centre for all areas of advice, but specialising in debt, benefits, and form filling. We also provide a Food Bank & Crisis Fund and drop-in centre.

We have provided financial support to an area around Bhadrachalam, Andhra Pradesh, India to support orphans and the local community as shown in the annual accounts.

- To advance Christian education by providing assistance at schools and colleges on Hayling Island and surrounding areas South East Hampshire.

(Part of the financial support to the Indian orphanage, see point 2 above, also covers some of their education.)

Trustees and other Church Officers

Trustees Mr Paul Dennison
 Mrs Sandra Harmer
 Mr Barry King
 Mr Keith Peake

Church Leader Mrs Mary Dennison

Review of Annual Activities

We continue with community outreach programmes, as appropriate, to support Hayling Island and other areas in close proximity to the Island.

Within our activities we incorporate Computer Courses, a Pre-School Group, and The Bridge Advice Centre which provides debt and benefits advice.

The work of the Bridge Advice Centre is affiliated to Frontline Debt Advice (UK), Charity No 1134908.

The Bridge Café offers coffee and tea and other refreshments in a friendly atmosphere where members of the public can meet with various representatives of community groups.

All our activities are undertaken within the national guidelines in place at that time.

We support other churches on the island on an informal basis. Our Church Leaders continue to liaise with a number of churches, both locally and further afield, and also the local schools.

We continue to provide direct support to India for Orphans in the hostel at Rajivnagar.

We continue to operate the Food Bank and Crisis Fund with the support of local churches, and individual donations. We manage this working with the other churches, local agencies and government organisations, and liaising with The Bridge Advice Centre. The objective is to give 'a hand up' and not just provide 'a hand out'. We also assist with some homeless situations and the needs of people trying to return to work. We have provided some financial help where considered appropriate.

Contribution made by volunteers

All our activities are operating with the help of volunteers and are as listed below:-

- Our Café/Drop-In Centre operates with 6 volunteers during the week.
- Our Pre-School group operates with up to 5 volunteers.
- Our Seniors computer course operates with 2 volunteers.
- Our Debt Advice team has 5 volunteers.
- (We have a volunteer manager who oversees the Bridge Advice team activities).

BRIDGE CHURCH HAYLING ISLAND
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Review of financial position at 2023 year end

There were some significant changes to membership in 2021-2022. A number of new members, who joined between 2019 and 2021, decided to leave. Whilst that impacted our income, the costs associated with the running of The Bridge Church were readily covered by tithing and other income. We had new members join in 2022-2023. We are fortunate that the leader is flexible on salary, and has always maintained that the security of the Bridge Church is paramount. On this basis we remain in a good financial position.

Reserves

Following the major investment programme, we have been in a good position to maintain a good level of reserves as in previous years.

Trustees Responsibilities


The Charities Act 2011 and Charity (Reports and Accounts) Regulations require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees met formally four times during the 2022-2023 Financial Year. The trustees continued to hold numerous informal meetings, not all documented, to address appropriate day-to-day issues.

The trustees consider The Bridge Church is in a sound position as we go forward into 2023-2024.

Signed on behalf of the trustees by Barry King

Signature: 

Dated: 24.01.2024

BRIDGE CHURCH HAYLING ISLAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
Donations and Legacies	2a, 8	32,537	0	16,202	48,739	42,336
Investments	2b	33	0	0	33	3
Charitable Activities	2c	1,194	0	0	1,194	3,099
TOTAL INCOME		<u>33,764</u>	<u>0</u>	<u>16,202</u>	<u>49,966</u>	<u>45,438</u>
EXPENDITURE ON:						
Charitable Activities	3a	32,736	0	4,979	37,715	42,138
TOTAL		<u>32,736</u>	<u>0</u>	<u>4,979</u>	<u>37,715</u>	<u>42,138</u>
NET INCOME/(EXPENDITURE)		1,028	0	11,223	12,251	3,300
Transfers between funds	8,9	19,875	-23,754	3,879	0	0
NET MOVEMENT IN FUNDS		20,903	-23,754	15,102	12,251	3,300
Reconciliation of funds:						
Total Funds Brought Forward		259,766	24,678	14,001	298,446	295,146
Opening Balance Adjustments	8,9	3594	-924	-2670	0	0
Total Funds Carried Forward		<u>284,263</u>	<u>0</u>	<u>26,433</u>	<u>310,696</u>	<u>298,446</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.


The notes on pages 9 to 16 form part of these financial statements.

BRIDGE CHURCH HAYLING ISLAND

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-23 Total £	31-Mar-22 Total £
Fixed Assets:						
Tangible assets	4	406,867	0	0	406,867	387,127
Current Assets:						
Cash at Bank and in Hand	5	1,840	0	26,433	28,273	44,226
Debtors and Prepayments	6	0	0	0	0	135
Total Current Assets		1,840	0	26,433	28,273	44,361
Creditors: amounts falling due within one year	7	900	0	0	900	900
Net Current Assets:		940	0	26,433	27,373	43,461
TOTAL ASSETS LESS CURRENT LIABILITIES		407,807	0	26,433	434,240	430,588
Creditors: Amounts due in more than one year	7a	123,544	0	0	123,544	132,142
NET ASSETS		284,263	0	26,433	310,696	298,446
Funds of the Charity						
General Funds		284,263	0	0	284,263	259,766
Restricted Funds	8	0	0	26,433	26,433	14,001
Designated Funds	9	0	0	0	0	24,678
		284,263	0	26,433	310,696	298,446

Approved by the Trustees on 24.01.2024

Signed on their behalf by Barry King, Trustee 

BRIDGE CHURCH HAYLING ISLAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Basis of Preparation:

The financial statements of the charity have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and applicable accounting standards.

The Bridge Church Hayling Island meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1. ACCOUNTING POLICIES

a) Donations:

Donations are accounted for gross when received.

b) Legacies:

Legacies are accounted for when their receipt is certain and can be properly quantified.

c) Investment Income:

Investment income is included in the accounts in the year it is receivable.

d) Fund Raising and Publicity Costs:

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

e) Grants Payable:

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

f) Governance Costs:

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to volunteers for their service.

g) Fixed Assets:

Fixed assets are measured at cost.

h) Depreciation:

Depreciation has not been charged on the land as it is assumed to have an unlimited useful life.

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost.

Depreciation on other fixed assets are calculated on a straight line basis over their expected useful life, at the following rates:

Computer Equipment	25%
Music Equipment	25%
Projection Equipment	25%
Fixtures and Fittings	25%

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES (continued)

i) Support Costs

Support costs not attributable to a single activity are apportioned between the significant activities being supported, on a basis consistent with the use of the resources.

2. INCOME FROM:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations and Legacies					
Tithes & Gifts	6,079	0	3,727	9,806	11,786
Gift Aid Donations	20,105	0	12,475	32,580	21,403
Grants	0	0	0	0	573
Tax Refund	6,353	0	0	6,353	8,575
	<u>32,537</u>	<u>0</u>	<u>16,202</u>	<u>48,739</u>	<u>42,336</u>
b) Investments					
Bank Interest	33	0	0	33	3
	<u>33</u>	<u>0</u>	<u>0</u>	<u>33</u>	<u>3</u>
c) Charitable Activities					
Cafe Sales	1,194	0	0	1,194	1,611
Sundry Income	0	0	0	0	1,488
	<u>1,194</u>	<u>0</u>	<u>0</u>	<u>1,194</u>	<u>3,099</u>

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

3. EXPENDITURE ON:

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2022/23	TOTAL 2021/22
a) Charitable Activities						
Direct costs						
Cafe Purchases	8	352	0	2,100	2,452	821
Charitable Giving:						
Charitable Help		700	0	0	700	1,305
Donations		0	0	0	0	150
Foodbank/Crisis	8	0	0	2,594	2,594	9,399
Ministry Gifts		0	0	0	0	300
Resource Costs		348	0	0	348	13
<i>Sub-total direct costs</i>		<u>1,400</u>	<u>0</u>	<u>4,694</u>	<u>6,094</u>	<u>11,989</u>
Support costs						
Premises						
Bridge Advice Centre - running costs		1,715	0	0	1,715	2,170
Cleaning and Premises Expenses		135	0	0	135	411
Repairs & Maintenance	8	388	0	285	673	902
Utility Costs		2,539	0	0	2,539	2,284
<i>Total premises costs</i>		<u>4,777</u>	<u>0</u>	<u>285</u>	<u>5,062</u>	<u>5,767</u>
Staff costs and human resources						
Salary Costs		16,020	0	0	16,020	14,339
<i>Total staff costs and human resources</i>		<u>16,020</u>	<u>0</u>	<u>0</u>	<u>16,020</u>	<u>14,339</u>
Administration costs						
Administration Expenses		387	0	0	387	675
Equipment Expensed		602	0	0	602	236
License & Subscriptions		145	0	0	145	548
Refreshment Costs		0	0	0	0	17
Sundry Expenses		131	0	0	131	0
<i>Total administration costs</i>		<u>1,265</u>	<u>0</u>	<u>0</u>	<u>1,265</u>	<u>1,475</u>

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

3. EXPENDITURE ON:

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2022/23	TOTAL 2021/22
a) Charitable Activities (continued)						
Governance costs						
Accounts preparation & examination		900	0	0	900	0
Bank Charges		0	0	0	0	0
Bookkeeping		1,184	0	0	1,184	948
Insurance Costs		1,835	0	0	1,835	1,689
Legal & Professional Fees		0	0	0	0	191
Mortgage Interest		5,355	0	0	5,355	5,741
Mortgage Setup Costs		0	0	0	0	0
<i>Total governance costs</i>		<u>9,274</u>	<u>0</u>	<u>0</u>	<u>9,274</u>	<u>8,568</u>
TOTAL CHARITABLE ACTIVITIES		<u><u>32,736</u></u>	<u><u>0</u></u>	<u><u>4,979</u></u>	<u><u>37,715</u></u>	<u><u>42,138</u></u>

4. TANGIBLE FIXED ASSETS

	Notes	General Fund					Total £
		Land & Buildings £	Computer Equipment £	Music Equipment £	Projection Equipment £	Fixtures & Fittings £	
Cost	01-Apr-22	387,127	0	0	0	0	387,127
Additions		19,740	0	0	0	0	19,740
Cost at	31-Mar-23	<u>406,867</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>406,867</u>
Depreciation	01-Apr-22	0	0	0	0	0	0
Charge		0	0	0	0	0	0
Depreciation at	31-Mar-23	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value	31-Mar-23	<u>406,867</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>406,867</u>
Net Book Value	31-Mar-22	<u>387,127</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>387,127</u>

Land and Buildings comprises:

Land at Beach Road, Hayling Island. Title number SH 46083.

Freehold 67 Beach Road, Hayling Island. Title number HP494305.

All fixed assets are used for direct charitable purposes. Some of the furniture, computers and equipment is used both for direct charitable purposes and the management and administration of the church.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31 March 2023: £0

31 March 2022: £0

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

5. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-23 £	TOTAL 31-Mar-22 £
Bank accounts	1,627	0	26,433	28,060	43,301
Cash in hand	213	0	0	213	924
	<u>1,840</u>	<u>0</u>	<u>26,433</u>	<u>28,273</u>	<u>44,226</u>

6. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-23 £	TOTAL 31-Mar-22 £
Payroll	0	0	0	0	135
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>135</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-23 £	TOTAL 31-Mar-22 £
Independent Examiners Fees	900	0	0	900	900
	<u>900</u>	<u>0</u>	<u>0</u>	<u>900</u>	<u>900</u>

7.a) CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	31-Mar-23 £	31-Mar-22 £
Stewardship Church and Charity Lending	123,544	132,142
	<u>123,544</u>	<u>132,142</u>

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

8. RESTRICTED FUNDS

	Balance 01-Apr-22	Opening Bal Adj	Income	Expenditure	Transfer	Balance 31-Mar-23
	£	£	£	£	£	£
India Fund *	14,001	-2670	2,017	0	0	13,348
The Building Fund**	0	0	10,025	-95	-1,107	8,823
Food Bank Crisis Fund	0	0	4,160	-4,884	4,986	4,262
	<u>14,001</u>	<u>-2,670</u>	<u>16,202</u>	<u>-4,979</u>	<u>3,879</u>	<u>26,433</u>

*An adjustment of £2670 was made to India Fund closing balance at 31.03.2022 due to misallocation of income from general fund in the previous year.

India Fund: Funds collected are used to support the work of an orphanage in India and other projects and to finance the church leaders travel expenses to India.

The Building Fund: Money collected in order to fund the building extension.

**The Building Fund's £19,740 expenditure was spent on building improvement so it was capitalised, while £18,633 was transferred from Designated funds in 22/23 to result in £1,107 in transfer to general fund.

The Food Bank Crisis Fund: Money collected to help run the service, which also helps with homelessness.

The restricted funds of the charity are represented by cash reserves.

8.a) PRIOR YEAR MOVEMENT ON RESTRICTED FUNDS

	Balance 1-Apr-21	Income	Expenditure	Transfer	Balance 31-Mar-22
	£	£	£	£	£
India Fund	8,908	1,418	0	3,675	14,001
	<u>8,908</u>	<u>1,418</u>	<u>0</u>	<u>3,675</u>	<u>14,001</u>

9. DESIGNATED FUNDS

	Balance 01-Apr-22	Opening Bal Adj	Income	Transfers In	Expenditure	Transfers Out	Balance 31-Mar-23
	£	£	£	£	£	£	£
The Building Fund	18,633	0	0	0	0	-18,633	0
Food Bank Crisis Fund ***	5,910	-924	0	0	0	-4,986	0
Tax Reserve	135	0	0	0	0	-135	0
	<u>24,678</u>	<u>-924</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-23,754</u>	<u>0</u>

***An adjustment of £924 was made to Food Bank Crisis Fund closing balance at 31.03.2022 due to misallocation of income from general fund in the previous year.

The designated funds of the charity are wholly represented by cash reserves.

The Tax Reserve Fund: Money set aside to pay a historic tax liability of our church leader which is no longer applicable, funds were moved to general fund. The money is deducted from the salary paid to her.

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

9.a) PRIOR YEAR MOVEMENT ON DESIGNATED FUNDS

	Balance 1-Apr-21 £	Income £	Transfers In £	Expenditure £	Transfers Out £	Balance 31-Mar-22 £
The Building Fund	0	0	18633	0	-	18,633
Food Bank Crisis Fund	15,950	3,031	924	9,399	-4,595	5,910
Tax Reserve	-135	0	270	0	-	135
	<u>15,815</u>	<u>3,031</u>	<u>19,827</u>	<u>9,399</u>	<u>-4,595</u>	<u>24,678</u>

10. STAFF COSTS AND NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

	2022/23 £	2021/22 £
Gross Wages and Salaries	16,020	14,339
Employer's National Insurance Costs	0	0
Employer's Pension Contributions	0	0
	<u>16,020</u>	<u>14,339</u>

As at the end of this financial year the Charity employed 1 full time staff member (as at the end of the previous financial year 1 full time) in the following areas:

Activities in Furtherance of the Charity's Objects	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

No employee received emoluments in excess of £60,000 during this year (2021/22 - none). Staff are responsible for their own reporting to HMRC for tax and national insurance.

The key management personnel of the charity comprise the Board of Trustees and Church Leader. No Trustees are remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £16,020 (2021/22: £14,339)

The church does not pay pension contributions on behalf of any employee, although a stakeholder pension scheme is offered to those who wish to contribute. The staging date for auto enrolment date for the church was April 2017. A pension scheme is available to eligible employees and employer contributions will be budgeted for and will be made in accordance with legislation.

BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

11. CURRENT YEAR ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-23 Total £	31-Mar-22 Total £
Fixed Assets	406,867	0	0	406,867	387,127
Net Current Assets	940	0	26,433	27,373	50,253
Liabilities (due in more than one year)	123,544	0	0	123,544	139,787
	<u>284,263</u>	<u>0</u>	<u>26,433</u>	<u>310,696</u>	<u>297,593</u>

11.a) PRIOR YEAR ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-22 Total £	30-Mar-21 Total £
Fixed Assets	387,127	0	0	387,127	384,680
Net Current Assets	4,781	24,678	14,001	43,461	50,253
Liabilities (due in more than one year)	132,142	0	0	132,142	139,787
	<u>259,766</u>	<u>24,678</u>	<u>14,001</u>	<u>298,446</u>	<u>295,146</u>

12. PAYMENTS TO TRUSTEES, MINISTERS AND RELATED PARTIES

M Dennison, a related party to trustee P Dennison received salary payments of £16,020 during the financial year. (2021/22: £14,339). No payments were made to trustees or any other persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

16. PROPERTY EXTENSION

During the year ended 31st March 2020, Bridge Church, 67 Beach Road, Hayling Island has undertaken a significant extension and once finished the property will be valued at £425,000. The Charity made a capital contribution of £140,000 and the remaining £150,000 costs was provided by a mortgage from Stewardship Church and Charity Lending secured on the Land & Buildings over a 15 year fixed term period at an annual interest rate of 4% making monthly repayments of £1,262. The mortgage commenced on the 25th November, 2019 with mortgage maturity on the 24th November 2034.

Debt Maturity Analysis

1 year	5,665
2-5 years	22,660
5+ years	95,219
Total Outstanding	<u><u>123,544</u></u>

BRIDGE CHURCH HAYLING ISLAND

England & Wales - Charity number 1085253

Accounts

THE BRIDGE CHURCH HAYLING ISLAND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

CHARITY REGISTRATION No: 1085253

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

THE BRIDGE CHURCH HAYLING ISLAND

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Page 8	Balance Sheet
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THE BRIDGE CHURCH HAYLING ISLAND

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1085253
START OF FINANCIAL YEAR	1 April 2021
END OF FINANCIAL YEAR	31 March 2022
CHURCH LEADER	Mrs Mary Dennison
TRUSTEES AT 31 MARCH 2022	Mr Paul Dennison Mrs Sandy Harmer Mr Barry King Mr Keith Peake

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Declaration of Trust dated 18th December 2000

OBJECTS

a)

To advance the Christian faith in accordance with the statement of beliefs in Hayling Island and the United Kingdom and in such other parts of the World as the Trustees may from time to time think fit and other such purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of Bridge Church, Hayling Island.

b)

To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, in Hayling Island and the United Kingdom or in other parts of the World as the Trustees may from time to time think fit.

c)

The advancement of Christian education in Hayling Island and the United Kingdom or in such other parts of the World as the Trustees may from time to time think fit.

ADDRESS 67 Beach Road
Hayling Island
Hampshire
PO11 DJD

PRIMARY BANKERS Barclays Bank
54 Lombard Street
London
EC3P 3AH

INDEPENDENT EXAMINER Independent Examiners Limited
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

INDEPENDENT EXAMINERS REPORT TO THE

TRUSTEES OF THE BRIDGE CHURCH HAYLING ISLAND

Report to the members of The Bridge Church Hayling Island on the accounts for the year ended 31 March 2022 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Charities Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Richards
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



Dated: 29th January, 2023

THE BRIDGE CHURCH HAYLING ISLAND

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

The principal activities of the church continue to be:

- a)** To advance the Christian faith in this country and overseas; by following and proclaiming the principles and truths of the Bible; by arranging public and other meetings for worship, praise, evangelism, teaching, study and encouragement and prayer; by supporting other churches on Hayling Island and in SE Hants and nationally where appropriate, sharing these objectives.

- b)** To relieve persons in need and hardship both in this country and overseas. The church has supported initiatives on Hayling Island and runs the Bridge Advice Centre for all areas of advice, but specialising in debt, benefits and form filling. We also provide a Foodbank and Crisis Fund and drop-in centre. We have provided financial support to an area around Bhadrachalam, Andhra Pradesh, India to support orphans and the local community as evidenced in the annual accounts.

- c)** To advance Christian education by providing assistance at schools and colleges on Hayling Island and surrounding areas of SE Hants. (Part of the financial support to the Indian orphans covers some of their education.)

Review of Annual Activities

We support other churches on the island on an informal basis. Our Church Leader continues to visit a number of churches, both locally and further afield and local schools.

Within our activities we incorporate Computer Courses, a Pre-School Group, and The Bridge Advice Centre which provides debt and benefits advice. The work of the Bridge Advice Centre is affiliated to Frontline Debt Advice (UK), Charity No 1134908. The Bridge Cafe offers coffee and tea and other refreshments in a friendly atmosphere where members of the public can meet with various representatives of community groups. All our activities are undertaken within the national guidelines in place at that time.

We support other churches on the island on an informal basis. Our Church Leaders continue to liaise with a number of churches, both locally and further afield, and also the local schools.

We continue to provide direct support to India for Orphans in the hostel at Rajivnagar.

We continue to operate the Food Bank and Crisis Fund with the support of local churches, and individual donations. We manage this working with the other churches, local agencies and government organisations, and liaising with The Bridge Advice Centre. The objective is to give 'a hand up' and not just provide 'a hand out'. We also assist with some homeless situations and the needs of people trying to return to work. We have provided some financial help where considered appropriate.

Contribution made by volunteers

All our activities are operating with the help of volunteers and are as listed below:-

- Our Café/Drop-In Centre operates with 8 volunteers during the week.
- Our Pre-School group operates with up to 5 volunteers.
- Our Seniors computer course operates with 2 volunteers.
- Our Debt Advice team has 5 volunteers.
- (We have a volunteer manager who oversees the Bridge Advice team activities).

THE BRIDGE CHURCH HAYLING ISLAND

**TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Review of financial position at 2022 year end

We exited the 2020-2021 Financial Year having completed two years of major project work relating to the refurbishment of The Bridge Church. There was only minimal expenditure in 2021-2022 which came from the existing building fund, which remains in credit.

Our activities were much reduced following the Covid-19 pandemic. However whilst we had a reduced income from the Cate, albeit that is not a high income, our expenditure on utilities was reduced accordingly.

There were some significant changes to membership in 2021-2022. A number of new members, who joined between 2019 and 2021, decided to leave. Whilst that impacted our income, the costs associated with the running of The Bridge Church were readily covered by tithing and other income. We remain in a good financial position.

Reserves

Following the major investment programme, we have been in a good position to maintain a good level of reserves as in previous years.

Trustees Responsibilities

The Charities Act 2011 and Charity (Reports and Accounts) Regulations require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

John Pitt, one of the longstanding trustees died in January 2021, as recorded in the 2020-2021 Charity Report. It was planned to review a replacement in 2021-2022, but this was put on hold, and will be reviewed in the future.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees met formally twice during the 2021-2022 Financial Year. The trustees continued to hold numerous informal meetings, not all documented, to address appropriate day-to-day issues.

The trustees consider The Bridge Church is in a sound position as we go forward into 2022-2023.

Signed on behalf of the trustees by Barry King

Signature:


Dated: 29.01.2023

THE BRIDGE CHURCH HAYLING ISLAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
Donations and Legacies	2a	37,887	3,031	1,418	42,336	70,309
Investments	2b	3	0	0	3	8
Charitable Activities	2c	3,099	0	0	3,099	0
TOTAL INCOME		40,989	3,031	1,418	45,438	70,317
EXPENDITURE ON:						
Charitable Activities	3a	32,739	9,399	0	42,138	29,680
TOTAL		32,739	9,399	0	42,138	29,680
NET INCOME/(EXPENDITURE)		8,250	(6,369)	1,418	3,300	40,637
Transfers between funds	8,9	(18,907)	15,232	3,675	0	0
NET MOVEMENT IN FUNDS		(10,657)	8,863	5,093	3,300	40,637
Reconciliation of funds:						
Total Funds Brought Forward		270,423	15,815	8908	295,146	254,509
Total Funds Carried Forward		259,766	24,678	14,001	298,446	295,146

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 9 to 16 form part of these financial statements.

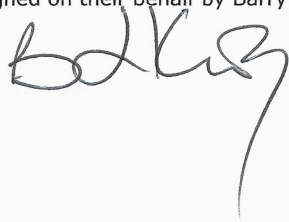
THE BRIDGE CHURCH HAYLING ISLAND

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-22 Total £	31-Mar-21 Total £
Fixed Assets:						
Tangible assets	4	387,127	0	0	387,127	384,680
Current Assets:						
Cash at Bank and in Hand	5	5,681	24,543	14,001	44,226	50,994
Debtors and Prepayments	6	0	135	0	135	135
Total Current Assets		5,681	24,678	14,001	44,361	51,129
Creditors: amounts falling due within one year	7	900	0	0	900	876
Net Current Assets:		4,781	24,678	14,001	43,461	50,399
TOTAL ASSETS LESS CURRENT LIABILITIES		391,909	24,678	14,001	430,588	435,079
Creditors: Amounts due in more than one year	7a	132,142	0	0	132,142	139,787
NET ASSETS		259,766	24,678	14,001	298,446	295,292
Funds of the Charity						
General Funds		259,766	0	0	259,766	270,569
Restricted Funds	8	0	0	14,001	14,001	8,908
Designated Funds	9	0	24,678	0	24,678	15,815
		259,766	24,678	14,001	298,446	295,292

Approved by the Trustees on 29.01.2023

Signed on their behalf by Barry King, Trustee



THE BRIDGE CHURCH HAYLING ISLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Basis of Preparation:

The financial statements of the charity have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and applicable accounting standards.

The Bridge Church Hayling Island meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1. ACCOUNTING POLICIES

a) Donations:

Donations are accounted for gross when received.

b) Legacies:

Legacies are accounted for when their receipt is certain and can be properly quantified.

c) Investment Income:

Investment income is included in the accounts in the year it is receivable.

d) Fund Raising and Publicity Costs:

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

e) Grants Payable:

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

f) Governance Costs:

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to volunteers for their service.

g) Fixed Assets:

Fixed assets are measured at cost.

h) Depreciation:

Depreciation has not been charged on the land as it is assumed to have an unlimited useful life.

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost.

Depreciation on other fixed assets are calculated on a straight line basis over their expected useful life, at the following rates:

Computer Equipment	25%
Music Equipment	25%
Projection Equipment	25%
Fixtures and Fittings	25%

THE BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES (continued)

i) Support Costs

Support costs not attributable to a single activity are apportioned between the significant activities being supported, on a basis consistent with the use of the resources.

2. INCOME AND ENDOWMENTS FROM:

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2021/22	TOTAL 2020/21
	£	£	£	£	£
a) Donations and Legacies					
Tithes & Gifts	8,905	2,411	470	11,786	27,123
Gift Aid Donations	19,835	620	948	21,403	31,578
Tax Refund	8,575			8,575	11,608
	<u>37,887</u>	<u>3,031</u>	<u>1,418</u>	<u>42,336</u>	<u>70,309</u>
b) Investments					
Bank Interest	3	0	0	3	8
	<u>3</u>	<u>0</u>	<u>0</u>	<u>3</u>	<u>8</u>
c) Charitable Activities					
Cafe Sales	1,611	0	0	1,611	0
Sundry Income	1,488	0	0	1,488	0
	<u>3,099</u>	<u>0</u>	<u>0</u>	<u>3,099</u>	<u>0</u>

THE BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2021/22	TOTAL 2020/21
3. EXPENDITURE ON:					
a) Charitable Activities					
<u>Direct costs</u>					
Cafe Purchases	821	0	0	821	52
Charitable Giving:					
Charitable Help	1,305	0	0	1,305	375
Donations	150	0	0	150	390
Foodbank/Crisis	0	9,399	0	9,399	4,648
India Orphans	0	0	0	0	28
Kenya	0	0	0	0	0
Ministry Gifts	300	0	0	300	817
Pioneer	0	0	0	0	800
Event - Christmas evening	0	0	0	0	0
Event - Cameo	0	0	0	0	0
Resource Costs	13	0	0	13	76
<u>Sub-total direct costs</u>	<u>2,590</u>	<u>9,399</u>	<u>0</u>	<u>11,989</u>	<u>7,187</u>
<u>Support costs</u>					
<i>Premises</i>					
Bridge Advice Centre - running costs	2,170	0	0	2,170	1,337
Building Rent	0	0	0	0	0
Cleaning and Premises Expenses	411	0	0	411	3
Repairs & Maintenance	902	0	0	902	147
Utility Costs	2,284	0	0	2,284	2,708
<i>Total premises costs</i>	<u>5,767</u>	<u>0</u>	<u>0</u>	<u>5,767</u>	<u>4,195</u>
<i>Staff costs and human resources</i>					
Manse Lease Rental Scheme	0	0	0	0	7,091
Salary Costs	14,339	0	0	14,339	1,250
<i>Total staff costs and human resources</i>	<u>14,339</u>	<u>0</u>	<u>0</u>	<u>14,339</u>	<u>8,341</u>
<i>Administration costs</i>					
Administration Expenses	675	0	0	675	232
Advertising & Publicity	0	0	0	0	0
Depreciation	0	0	0	0	0
Equipment Expensed	236	0	0	236	55
License & Subscriptions	548	0	0	548	375
Refreshment Costs	17	0	0	17	0
Sundry Expenses	0	0	0	0	101
Website	0	0	0	0	173
<i>Total administration costs</i>	<u>1,475</u>	<u>0</u>	<u>0</u>	<u>1,475</u>	<u>936</u>

THE BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2021/22	TOTAL 2020/21
3. EXPENDITURE ON:						
a) Charitable Activities (continued)						
<i>Governance costs</i>						
Accounts preparation & examination		0	0	0	0	730
Bookkeeping		948	0	0	948	144
Insurance Costs		1,689	0	0	1,689	1,753
Legal & Professional Fees		191	0	0	191	508
Mortgage Interest		5,741	0	0	5,741	5,741
Mortgage Setup Costs		0	0	0	0	0
<i>Total governance costs</i>		<u>8,568</u>	<u>0</u>	<u>0</u>	<u>8,568</u>	<u>8,875</u>
TOTAL CHARITABLE ACTIVITIES		<u><u>32,739</u></u>	<u><u>9,399</u></u>	<u><u>0</u></u>	<u><u>42,138</u></u>	<u><u>29,534</u></u>

4. TANGIBLE FIXED ASSETS

		General Fund					
		Land & Buildings	Computer Equipment	Music Equipment	Projection Equipment	Fixtures & Fittings	Total
Notes		£	£	£	£	£	£
Cost	01-Apr-21	384,680	0	0	0	0	384,680
Additions		2,447	0	0	0	0	2,447
Disposals		0	0	0	0	0	0
Cost at	31-Mar-22	<u>387,127</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>387,127</u>
Depreciation	01-Apr-21	0	0	0	0	0	0
Charge		0	0	0	0	0	0
Disposals		0	0	0	0	0	0
Depreciation at	31-Mar-22	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value	31-Mar-22	<u>387,127</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>387,127</u>
Net Book Value	31-Mar-21	384,680	0	0	0	0	384,680

Land and Buildings comprises:

Land at Beach Road, Hayling Island. Title number SH 46083.

Freehold 67 Beach Road, Hayling Island. Title number HP494305.

All fixed assets are used for direct charitable purposes. Some of the furniture, computers and equipment is used both for direct charitable purposes and the management and administration of the church.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31 March 2022: £0

31 March 2021: £0

THE BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

5. CASH AT BANK AND IN HAND	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-22 £	TOTAL 31-Mar-21 £
Bank accounts	5,681	23,619	14,001	43,301	51,293
Cash in hand	0	924	0	924	(299)
	<u>5,681</u>	<u>24,543</u>	<u>14,001</u>	<u>44,226</u>	<u>50,994</u>

6. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-22 £	TOTAL 31-Mar-21 £
Gift Aid Tax Recoverable	0	0	0	0	0
Payroll	0	135	0	135	135
	<u>0</u>	<u>135</u>	<u>0</u>	<u>135</u>	<u>135</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-22 £	TOTAL 31-Mar-21 £
Accrued for future HMRC liabilities	0	0	0	0	0
Independent Examiners Fees	900	0	0	900	876
	<u>900</u>	<u>0</u>	<u>0</u>	<u>900</u>	<u>876</u>

7.a) CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	31-Mar-22 £	31-Mar-21 £
Stewardship Church and Charity Lending	132,142	139,787
	<u>132,142</u>	<u>139,787</u>

THE BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

8. RESTRICTED FUNDS	Balance 01-Apr-21	Income	Expenditure	Transfer	Balance 31-Mar-22
	£	£	£	£	£
India Fund	8,908	1,418	0	3,675	14,001
	<u>8,908</u>	<u>1,418</u>	<u>0</u>	<u>3,675</u>	<u>14,001</u>

India Fund: Funds collected are used to support the work of an orphanage in India and other projects and to finance the church leaders travel expenses to India.

The restricted funds of the charity are represented by cash reserves.

Transfers represent reimbursement to the general fund for transactions for restricted funds.

8.a) PRIOR YEAR MOVEMENT ON RESTRICTED FUNDS

	Balance 1-Apr-20	Income	Expenditure	Transfer	Balance 31-Mar-21
	£	£	£	£	£
India Fund	6,948	1,988	28		8,908
	<u>6,948</u>	<u>1,988</u>	<u>28</u>	<u>0</u>	<u>8,908</u>

9. DESIGNATED FUNDS

	Balance 01-Apr-21	Income	Transfers In	Expenditure	Transfers Out	Balance 31-Mar-22
	£	£	£	£	£	£
The Building Fund	0	0	18,633	0	0	18,633
Food Bank Crisis Fund	15,950	3,031	924	9,399	(4,595)	5,910
Tax Reserve	(135)	0	270	0	-	135
	<u>15,815</u>	<u>3,031</u>	<u>19,827</u>	<u>9,399</u>	<u>(4,595)</u>	<u>24,678</u>

The designated funds of the charity are wholly represented by cash reserves.

The Building Fund: Money collected in order to fund the building extension.

The Food Bank Crisis Fund: Money collected to help run the service, which also helps with homelessness.

The Tax Reserve Fund: Money set aside to pay the tax liability of our church leader. The money is deducted from the salary paid to her.

9.a) PRIOR YEAR MOVEMENT ON DESIGNATED FUNDS

	Balance 1-Apr-20	Income	Transfers In	Expenditure	Transfers Out	Balance 31-Mar-21
	£	£	£	£	£	£
The Building Fund	0	8,145	0	5,741	2,404	0
Food Bank Crisis Fund	6,853	13,745	0	4,648	-	15,950
Tax Reserve	1,211	0	300	0	1,646	(135)
	<u>8,064</u>	<u>21,890</u>	<u>300</u>	<u>10,389</u>	<u>4,050</u>	<u>15,815</u>

THE BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

10. STAFF COSTS AND NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

	2021/22	2020/21
	£	£
Gross Wages and Salaries	14,339	1,250
Employer's National Insurance Costs	0	0
Employer's Pension Contributions	0	0
	<u>14,339</u>	<u>1,250</u>

As at the end of this financial year the Charity employed 1 full time staff member (as at the end of the previous financial year 1 full time) in the following areas:

Activities in Furtherance of the Charity's Objects	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

No employee received emoluments in excess of £60,000 during this year (2020/21 - none). Staff are responsible for their own reporting to HMRC for tax and national insurance.

The key management personnel of the charity comprise the Board of Trustees and Church Leader. No Trustees are remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £14,339 (2020/21: £1250)

The church does not pay pension contributions on behalf of any employee, although a stakeholder pension scheme is offered to those who wish to contribute. The staging date for auto enrolment date for the church was April 2017. A pension scheme is available to eligible employees and employer contributions will be budgeted for and will be made in accordance with legislation.

11. CURRENT YEAR ANALYSIS OF
NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-22 Total £	31-Mar-21 Total £
Fixed Assets	387,127	0	0	387,127	384,680
Net Current Assets	4,781	24,678	14,001	43,461	50,253
Liabilities (due in more than one year)	132,142	0	0	132,142	139,787
	<u>259,766</u>	<u>24,678</u>	<u>14,001</u>	<u>298,446</u>	<u>295,146</u>

11.a) PRIOR YEAR ANALYSIS OF
NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-21 Total £	30-Mar-20 Total £
Fixed Assets	384,680	0	0	384,680	369,195
Net Current Assets	25,531	15,815	8,908	50,253	32,745
Liabilities (due in more than one year)	139,787	0	0	139,787	147,432
	<u>270,424</u>	<u>15,815</u>	<u>8,908</u>	<u>295,146</u>	<u>254,509</u>

THE BRIDGE CHURCH HAYLING ISLAND

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2022

12. PAYMENTS TO TRUSTEES, MINISTERS AND RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

16. PROPERTY EXTENSION

During the year ended 31st March 2020, Bridge Church, 67 Beach Road, Hayling Island has undertaken a significant extension and once finished the property will be valued at £425,000. The Charity made a capital contribution of £140,000 and the remaining £150,000 costs was provided by a mortgage from Stewardship Church and Charity Lending secured on the Land & Buildings over a 15 year fixed term period at an annual interest rate of 4% making monthly repayments of £1,115.46. The mortgage commenced on the 25th November, 2019 with mortgage maturity on the 24th November 2034.

Debt Maturity Analysis	1 year	7,645
	2-5 years	30,580
	5+ years	93,917
	Total Outstanding	<u><u>132,142</u></u>

BRIDGE CHURCH HAYLING ISLAND

England & Wales - Charity number 1085253

Accounts

THE BRIDGE CHURCH HAYLING ISLAND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

CHARITY REGISTRATION No: 1085253

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

THE BRIDGE CHURCH HAYLING ISLAND

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THE BRIDGE CHURCH HAYLING ISLAND

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1085253
START OF FINANCIAL YEAR	1 April 2020
END OF FINANCIAL YEAR	31 March 2021
CHURCH LEADER	Mrs Mary Dennison
TRUSTEES AT 31 MARCH 2021	Mr Paul Dennison Mrs Sandy Harmer Mr John Pitt Mr Barry King Mr Keith Peake

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	Declaration of Trust dated 18th December 2000
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OBJECTS

- a) To advance the Christian faith in accordance with the statement of beliefs in Hayling Island and the United Kingdom and in such other parts of the World as the Trustees may from time to time think fit and other such purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of Bridge Church, Hayling Island.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, in Hayling Island and the United Kingdom or in other parts of the World as the Trustees may from time to time think fit.
- c) The advancement of Christian education in Hayling Island and the United Kingdom or in such other parts of the World as the Trustees may from time to time think fit.

ADDRESS	30 Mengham Lane Hayling Island Hampshire PO11 9NW
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PRIMARY BANKERS	Barclays Bank 54 Lombard Street London EC3P 3AH
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INDEPENDENT EXAMINER	Independent Examiners Limited 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
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INDEPENDENT EXAMINERS REPORT TO THE

TRUSTEES OF THE BRIDGE CHURCH HAYLING ISLAND

Report to the members of The Bridge Church Hayling Island on the accounts for the year ended 31 March 2021 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Charities Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Richards
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Dated: 28th January 2022

THE BRIDGE CHURCH HAYLING ISLAND

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

The principal activities of the church continue to be:

- a)** To advance the Christian faith in this country and overseas; by following and proclaiming the principles and truths of the Bible; by arranging public and other meetings for worship, praise, evangelism, teaching, study and encouragement and prayer; by supporting other churches on Hayling Island and in SE Hants and nationally where appropriate, sharing these objectives.
- b)** To relieve persons in need and hardship both in this country and overseas. The church has supported initiatives on Hayling Island and runs the Bridge Advice Centre for all areas of advice, but specialising in debt, benefits and form filling. We also provide a Foodbank and Crisis Fund and drop-in centre. We have provided financial support to an area around Bhadrachalam, Andhra Pradesh, India to support orphans and the local community as evidenced in the annual accounts.
- c)** To advance Christian education by providing assistance at schools and colleges on Hayling Island and surrounding areas of SE Hants. Part of the financial support to the Indian orphans covers some of their education.

Review of Annual Activities

We support other churches on the island on an informal basis. Our Church Leader continues to visit a number of churches, both locally and further afield and local schools.

We continue to provide direct support to India for Orphans in the hostel at Rajivnagar.

Where possible, impacted by the Covid-19 pandemic, we have continued with community outreach programmes as appropriate and within national guidelines, incorporating Computer courses, a Pre-School Group and The Bridge Advice Centre providing debt and benefits advice. This work is affiliated to Frontline Debt Advice (UK) Charity No 1134908. Coffee and tea are provided in a friendly atmosphere where members of the public can meet with various representatives of community groups - this has only been done within the national guidelines in place at that time..

We have continued the work of the food bank and crisis fund with the support of local churches, with referrals from local agencies and individuals. We also help with some homelessness and the needs of people trying to return to work. We have provided some financial help.

Contribution made by volunteers

All our activities are operating with the help of volunteers:-

- Our café/drop-in-centre operates with 7 volunteers during the week.
- Our Pre-School group operates with up to 4 volunteers.
- Our Seniors computer course operates with 3 volunteers.
- Our Debt Advice team has 5 volunteers.
- (We have a volunteer manager who oversees the Bridge Advice team activities).

THE BRIDGE CHURCH HAYLING ISLAND

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

Review of financial position at 2021 year end

We exited the 2019-20 Financial Year having completed the major project work relating to the refurbishment of the Bridge Church. There was only minimal expenditure in 2020-2021 which came from the existing building fund which remains in credit.

Our activities were much reduced by the Covid-19 pandemic. However whilst we had a reduced income from the Cafe, albeit that is not a high income, our expenditure on utilities was reduced accordingly.

Our membership and tithing remained strong during the financial year, putting us in a secure position for the future.

Reserves

Following the major investment programmed in 2019-2020, we have been in a good position to maintain a good level of reserves as in previous years.

Trustees Responsibilities

The Charities Act 2011 and Charity (Reports and Accounts) Regulations require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

John Pitt, one of the longstanding trustees died in January 2021. We respectfully acknowledge the enormous contribution he made to the Bridge Church over many years. No immediate plans were made to nominate a replacement, and this action is deferred to 2021-2022 Financial Year.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees met four times during the 2020-2021 Financial Year.

Signed on behalf of the trustees by Trustee Barry King

Date: 28th January, 2022

THE BRIDGE CHURCH HAYLING ISLAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
Donations and Legacies	2a	46,431	21,890	1,988	70,309	99,007
Investments	2b	8	0	0	8	289
Charitable Activities	2c	0	0	0	0	1,245
TOTAL INCOME		46,439	21,890	1,988	70,317	100,541
EXPENDITURE ON:						
Charitable Activities	3a	19,262	10,389	28	29,680	46,732
TOTAL		19,262	10,389	28	29,680	46,732
NET INCOME/(EXPENDITURE)		27,177	11,500	1,960	40,637	53,809
Transfers between funds	8,9	3,750	(3,750)	0	0	0
NET MOVEMENT IN FUNDS		30,927	7,751	1,960	40,637	53,809
Reconciliation of funds:						
Total Funds Brought Forward		239,496	8,064	6948	254,509	200,700
Total Funds Carried Forward		270,423	15,815	8,908	295,146	254,509

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 9 to 16 form part of these financial statements.

THE BRIDGE CHURCH HAYLING ISLAND

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-21 Total £	31-Mar-20 Total £
Fixed Assets:						
Tangible assets	4	384,680	0	0	384,680	369,195
Current Assets:						
Cash at Bank and in Hand	5	26,407	15,680	8,908	50,994	45,832
Debtors and Prepayments	6	0	135	0	135	0
Total Current Assets		26,407	15,815	8,908	51,129	45,832
Creditors: amounts falling due within one year	7	876	0	0	876	13,087
Net Current Assets:		25,531	15,815	8,908	50,253	32,745
TOTAL ASSETS LESS CURRENT LIABILITIES		410,211	15,815	8,908	434,933	401,940
Creditors: Amounts due in more than one year	7a	139,787	0	0	139,787	147,432
NET ASSETS		270,424	15,815	8,908	295,146	254,509
Funds of the Charity						
General Funds		270,423	0	0	270,423	239,496
Restricted Funds	8	0	0	8,908	8,908	6,948
Designated Funds	9	0	15,815	0	15,815	8,064
		270,423	15,815	8,908	295,146	254,509

Approved by the Trustees on 28th January 2022

Signed on their behalf by Barry King, Trustee

THE BRIDGE CHURCH HAYLING ISLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Basis of Preparation:

The financial statements of the charity have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and applicable accounting standards.

The Bridge Church Hayling Island meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1. ACCOUNTING POLICIES

a) Donations:

Donations are accounted for gross when received.

b) Legacies:

Legacies are accounted for when their receipt is certain and can be properly quantified.

c) Investment Income:

Investment income is included in the accounts in the year it is receivable.

d) Fund Raising and Publicity Costs:

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

e) Grants Payable:

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

f) Governance Costs:

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to volunteers for their service.

g) Fixed Assets:

Fixed assets are measured at cost.

h) Depreciation:

Depreciation has not been charged on the land as it is assumed to have an unlimited useful life.

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost.

Depreciation on other fixed assets are calculated on a straight line basis over their expected useful life, at the following rates:

Computer Equipment	25%
Music Equipment	25%
Projection Equipment	25%
Fixtures and Fittings	25%

THE BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES (continued)

i) Support Costs

Support costs not attributable to a single activity are apportioned between the significant activities being supported, on a basis consistent with the use of the resources.

2. INCOME AND ENDOWMENTS FROM:

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2020/21	TOTAL 2019/20
	£	£	£	£	£
a) Donations and Legacies					
Tithes & Gifts	10,943	15,640	540	27,123	54,685
Gift Aid Donations	23,880	6,250	1,448	31,578	44,322
Tax Refund	11,608			11,608	0
	<u>46,431</u>	<u>21,890</u>	<u>1,988</u>	<u>70,309</u>	<u>99,007</u>
b) Investments					
Bank Interest	8	0		8	289
	<u>8</u>	<u>0</u>	<u>0</u>	<u>8</u>	<u>289</u>
c) Charitable Activities					
Cafe Sales	0	0	0	0	978
Sundry Income	0	0	0	0	267
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,245</u>

THE BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2020/21	TOTAL 2019/20
3. EXPENDITURE ON:					
a) Charitable Activities					
<u>Direct costs</u>					
Cafe Purchases	52	0	0	52	1,239
Charitable Giving:					
Charitable Help	375	0	0	375	0
Donations	390	0	0	390	510
Foodbank/Crisis	0	4,648	0	4,648	5,435
India Orphans	0	0	28	28	0
Kenya	0	0	0	0	0
Ministry Gifts	817	0	0	817	450
Pioneer	800	0	0	800	1,200
Event - Christmas evening	0	0	0	0	0
Event - Cameo	0	0	0	0	0
Resource Costs	76	0	0	76	138
<u>Sub-total direct costs</u>	<u>2,510</u>	<u>4,648</u>	<u>28</u>	<u>7,187</u>	<u>8,971</u>
<u>Support costs</u>					
<i>Premises</i>					
Bridge Advice Centre - running costs	1,337	0	0	1,337	1,645
Building Rent	0	0	0	0	3,076
Cleaning and Premises Expenses	3	0	0	3	0
Repairs & Maintenance	147	0	0	147	0
Utility Costs	2,708	0	0	2,708	3,776
<i>Total premises costs</i>	<u>4,195</u>	<u>0</u>	<u>0</u>	<u>4,195</u>	<u>8,497</u>
<i>Staff costs and human resources</i>					
Conferences and Training				0	0
Manse Lease Rental Scheme	7,091	0	0	7,091	11,036
Salary Costs	1,250		0	1,250	5,000
<i>Total staff costs and human resources</i>	<u>8,341</u>	<u>0</u>	<u>0</u>	<u>8,341</u>	<u>16,036</u>
<i>Administration costs</i>					
Administration Expenses	232	0	0	232	274
Advertising & Publicity	0	0	0	0	100
Depreciation	0	0	0	0	580
Equipment Expensed	55	0	0	55	2,318
License & Subscriptions	375	0	0	375	358
Refreshment Costs	0	0	0	0	11
Sundry Expenses	101	0	0	101	56
Website	173	0	0	173	173
<i>Total administration costs</i>	<u>936</u>	<u>0</u>	<u>0</u>	<u>936</u>	<u>3,870</u>

THE BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2020/21	TOTAL 2019/20
3. EXPENDITURE ON:						
a) Charitable Activities (continued)						
<i>Governance costs</i>						
Accounts preparation & examination		876	0	0	876	876
Bookkeeping		144	0	0	144	144
Insurance Costs		1,753	0	0	1,753	1,968
Legal & Professional Fees		508	0	0	508	3,930
Mortgage Interest		0	5,741	0	5,741	2,139
Mortgage Setup Costs		0	0	0	0	300
<i>Total governance costs</i>		<u>3,281</u>	<u>5,741</u>	<u>0</u>	<u>9,021</u>	<u>9,358</u>
TOTAL CHARITABLE ACTIVITIES		<u>19,262</u>	<u>10,389</u>	<u>28</u>	<u>29,680</u>	<u>46,732</u>

4. TANGIBLE FIXED ASSETS

		General Fund					
		Land & Buildings	Computer Equipment	Music Equipment	Projection Equipment	Fixtures & Fittings	Total
Notes		£	£	£	£	£	£
Cost	01-Apr-20	369,195	0	0	0	0	369,195
Additions		15,485	0	0	0	0	15,485
Disposals		0	0	0	0	0	0
Cost at	31-Mar-21	<u>384,680</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>384,680</u>
Depreciation	01-Apr-20	0	0	0	0	0	0
Charge		0	0	0	0	0	0
Disposals		0	0	0	0	0	0
Depreciation at	31-Mar-21	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value	31-Mar-21	<u>384,680</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>384,680</u>
Net Book Value	31-Mar-20	369,195	0	0	0	0	369,195

Land and Buildings comprises:

Land at Beach Road, Hayling Island. Title number SH 46083.

Freehold 67 Beach Road, Hayling Island. Title number HP494305.

All fixed assets are used for direct charitable purposes. Some of the furniture, computers and equipment is used both for direct charitable purposes and the management and administration of the church.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31 March 2021: £0

31 March 2020: £0

THE BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

5. CASH AT BANK AND IN HAND	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-21 £	TOTAL 31-Mar-20 £
Bank accounts	26,706	15,680	8,908	51,293	46,131
Cash in hand	(299)	0	0	(299)	(299)
	<u>26,407</u>	<u>15,680</u>	<u>8,908</u>	<u>50,994</u>	<u>45,832</u>

6. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-21 £	TOTAL 31-Mar-20 £
Gift Aid Tax Recoverable	0	0	0	0	0
Payroll	0	135	0	135	0
	<u>0</u>	<u>135</u>	<u>0</u>	<u>135</u>	<u>0</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 31-Mar-21 £	TOTAL 31-Mar-20 £
Accrued for future HMRC liabilities	0	0	0	0	1,211
Independent Examiners Fees	876	0	0	876	876
Trustee Loans *	0	0	0	0	11000
	<u>876</u>	<u>0</u>	<u>0</u>	<u>876</u>	<u>13,087</u>

* Short term loans were provided by 2 Trustees which have now been repaid

7.a) CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	31-Mar-21 £	31-Mar-20 £
Stewardship Church and Charity Lending	139,787	147,432
	<u>139,787</u>	<u>147,432</u>

THE BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

8. RESTRICTED FUNDS	Balance				Balance
	01-Apr-20	Income	Expenditure	Transfer	31-Mar-21
	£	£	£	£	£
India Fund	6,948	1,988	28		8,908
	<u>6,948</u>	<u>1,988</u>	<u>28</u>	<u>0</u>	<u>8,908</u>

India Fund: Funds collected are used to support the work of an orphanage in India and other projects and to finance the church leaders travel expenses to India.

The restricted funds of the charity are represented by cash reserves.

Transfers represent reimbursement to the general fund for transactions for restricted funds.

8.a) PRIOR YEAR MOVEMENT ON RESTRICTED FUNDS

	Balance				Balance
	01-Apr-19	Income	Expenditure	Transfer	31-Mar-20
	£	£	£	£	£
India Fund	3,891	3,057			6,948
	<u>3,891</u>	<u>3,057</u>	<u>0</u>	<u>0</u>	<u>6,948</u>

9. DESIGNATED FUNDS

	Balance		Transfers		Balance	
	01-Apr-20	Income	In	Expenditure	Out	31-Mar-21
	£	£	£	£	£	£
The Building Fund	0	8,145	0	5,741	2,404	0
Food Bank Crisis Fund	6,853	13,745	0	4,648	0	15,950
Tax Reserve	1,211	0	300	0	1,646	(135)
	<u>8,064</u>	<u>21,890</u>	<u>300</u>	<u>10,389</u>	<u>4,050</u>	<u>15,815</u>

The designated funds of the charity are wholly represented by cash reserves.

The Building Fund: Money collected in order to fund the building extension.

A Transfer of £2404 out of the designated building fund has been made due to the capital expenditure on the church extension.

The Food Bank Crisis Fund: Money collected to help run the service, which also helps with homelessness.

The Tax Reserve Fund: Money set aside to pay the tax liability of our church leader. The money is deducted from the salary paid to her.

9.a) PRIOR YEAR MOVEMENT ON DESIGNATED FUNDS

	Balance		Transfers		Balance	
	01-Apr-19	Income	In	Expenditure	Out	31-Mar-20
	£	£	£	£	£	£
The Building Fund	117,651	53,781	0	2,439	(168,993)	0
Food Bank Crisis Fund	5,902	6,387	0	5,435	-	6,853
Tax Reserve	637	0	1,200	626	-	1,211
	<u>124,190</u>	<u>60,168</u>	<u>1,200</u>	<u>8,501</u>	<u>(168,993)</u>	<u>8,064</u>

THE BRIDGE CHURCH HAYLING ISLAND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

10. STAFF COSTS AND NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

	2020/21	2019/20
	£	£
Gross Wages and Salaries	1,250	5,000
Employer's National Insurance Costs	0	0
Employer's Pension Contributions	0	0
	<u>1,250</u>	<u>5,000</u>

As at the end of this financial year the Charity employed 1 full time staff member (as at the end of the previous financial year 1 full time) in the following areas:

Activities in Furtherance of the Charity's Objects	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

No employee received emoluments in excess of £60,000 during this year (2019/20 - none). Staff are responsible for their own reporting to HMRC for tax and national insurance.

The key management personnel of the charity comprise the Board of Trustees and Church Leader. No Trustees are remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £1250 (2019/20: £5000)

The church does not pay pension contributions on behalf of any employee, although a stakeholder pension scheme is offered to those who wish to contribute. The staging date for auto enrolment date for the church was April 2017. A pension scheme is available to eligible employees and employer contributions will be budgeted for and will be made in accordance with legislation.

11. CURRENT YEAR ANALYSIS OF
NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-21 Total £	31-Mar-20 Total £
Fixed Assets	384,680	0	0	384,680	369,195
Net Current Assets	25,531	15,815	8,908	50,253	32,745
Liabilities (due in more than one year)	139,787	0	0	139,787	0
	<u>270,424</u>	<u>15,815</u>	<u>8,908</u>	<u>295,146</u>	<u>401,940</u>

11.a) PRIOR YEAR ANALYSIS OF
NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-20 Total £	31-Mar-19 Total £
Fixed Assets	369,195	0	0	369,195	369,195
Net Current Assets	16,208	9,589	6,948	32,745	32,745
Liabilities (due in more than one year)	147,432	0	0	147,432	0
	<u>237,971</u>	<u>9,589</u>	<u>6,948</u>	<u>254,509</u>	<u>401,940</u>

THE BRIDGE CHURCH HAYLING ISLAND

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2021

12. PAYMENTS TO TRUSTEES, MINISTERS AND RELATED PARTIES

Apart from the payments detailed in note 12a, no other payments were made to trustees or any persons connected with them during this or the previous financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

M Dennison, a related party to trustee P Dennison received salary payments of £1249.98 during the financial year. During 2020/21 £1645 self assessment tax was paid to HMRC on her behalf (2019/20: salary £3,800, tax deducted £1,200, self assessment tax paid £626 and £1,211 carried forward for future liability).

12a). MANSE LEASE SCHEME

With effect from 1st November 2004 Mary and Paul Dennison (Trustee) agreed to rent 1 Stead Close to The Bridge Church, Hayling Island at an initial cost of £750 per month for a period of 1 year and thereafter from year to year. Rent being payable on the 28th day of each month. The rental and associated costs (council tax and statutory water charges) are shown below:

	TOTAL 2020/21 £	TOTAL 2019/20 £
Rental	6,582	9,000
Associated Costs	509	2,036
	<u>7,091</u>	<u>11,036</u>

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

16. PROPERTY EXTENSION

During the year ended 31st March 2020, Bridge Church, 67 Beach Road, Hayling Island has undertaken a significant extension and once finished the property will be valued at £425,000. The Charity made a capital contribution of £140,000 and the remaining £150,000 costs was provided by a mortgage from Stewardship Church and Charity Lending secured on the Land & Buildings over a 15 year fixed term period at an annual interest rate of 4% making monthly repayments of £1,115.46. The mortgage commenced on the 25th November, 2019 with mortgage maturity on the 24th November 2034.

Debt Maturity Analysis	1 year	13,386
	2-5 years	53,542
	5+ years	72,859
	Total Outstanding	<u>139,787</u>