

Registered Charity No. 1085252

**TELFERSCOT PARENT STAFF
ASSOCIATION**

**FINANCIAL STATEMENTS
FOR YEAR ENDED 31 August 2024**

TELFERSCOT PARENT STAFF ASSOCIATION

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Legal and Administrative Details

Charity Number

1085252

Registered Office

Telferscot Primary School
Telferscot Road
London
SW12 0HW

Trustees

Pete Burrows (appointed 5 November 2017)
Andrew Dolleymore (appointed 18 October 2021; resigned 22 January 2024)
Sarah Rahman (appointed 18 October 2021; resigned 22 January 2024)
Elisabeth Mary Josephine Ogg (appointed 18 October 2021; resigned 22 January 2024)
Latonia White (appointed 22 January 2024)
Robert Derek Altoft (appointed 22 January 2024)
Marla Didier-Nicholas (appointed 22 January 2024)

Independent Examiner

Ash Associates
72 Badminton Road
London SW12 8BL

Trustees Report

The trustees present their report and Accounts for the year ended 31 August 2024.

Aims and Objectives

The principal aim and objective of the charity during the year continued to be the providing of funding and support for Telferscot Primary School.

Activities

The charity performed a number of fundraising activities throughout the year including the summer and winter fairs.

Responsibilities

Charity legislation requires Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit for that period. In preparing the Financial Statements, the Trustees are required to select suitable accounting policies and apply them on a consistent basis making judgments and estimates that are prudent and reasonable. The Trustees are also responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are required to indicate where the Financial Statements are prepared other than on the basis that the charity is a going concern.

Approval

This report was approved by the Trustees on 18/3/25 and signed on their behalf.

Trustee



Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31 August 2024, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission - (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Nandi
ACCA
72 Badminton Road
London SW12 8BL
Date: 18/3/25

TELFERSCOT PARENT STAFF ASSOCIATION

**Statement of Financial Activities
For the year ended 31 August 2024**

	Notes	Unrestricted	Restricted	2024	2023
Incoming Resources					
Fundraising and donations		45,792	-	45,792	37,207
Sponsorship		3,000	-	3,000	1,750
Interest		565	-	565	308
Total Income		49,357	-	49,357	39,265
Resources Expended					
Raising Funds		15,917	-	15,917	16,792
Payments to Telferscot Primary School		33,606	-	33,606	20,058
PSA General Expenses		967	-	967	291
Professional Fees		250	-	250	250
Bank Charges		475	-	475	363
Total Expenditure		51,215	-	51,215	37,754
Total Surplus/(deficit)		-1,858	-	-1,858	1,511

TELFERSCOT PARENT STAFF ASSOCIATION

Balance Sheet
As At 31 August 2024

	Notes	2024	2023
Current Assets			
Bank		50,536	33,635
Petty Cash		4	4
Debtors	2	<u>-</u>	<u>-</u>
		50,540	33,639
Current Liabilities			
Creditors	3	<u>20,008</u>	<u>1,249</u>
		20,008	1,249
Total Net Assets or Liabilities		<u><u>30,532</u></u>	<u><u>32,390</u></u>
Funds of the Charity			
Unrestricted Fund	4	30,532	32,390
		<u><u>30,532</u></u>	<u><u>32,390</u></u>

TELFERSCOT PARENT STAFF ASSOCIATION

Notes to the Accounts For year ended 31 August 2024

1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

As a charity registered in England and Wales, that is not a corporate entity, Telferscot Parent Staff Association is allowed, under section 133 of the Charities Act 2011, to prepare receipts and payments accounts provided the charity's gross income is not over £250,000.

2 Debtors

	2024	2023
Scopay Funds held with Telferscot Primary School	-	-
Total Debtors	-	-

3 Creditors

	2024	2023
Balance owed to Telferscot Primary School	19,758	499
Professional Fees	250	750
Total Creditors	20,008	1,249

4 Funds of the Charity

	2024	2023
Opening Fund Balance	32,390	30,879
Surplus/Deficit for Year	-1,858	1,511
Closing Fund balance	30,532	32,390