

TELFERSCOT PARENT STAFF ASSOCIATION

**FINANCIAL STATEMENTS
FOR YEAR ENDED 31 August 2023**

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Legal and Administrative Details

Charity Number

1085252

Registered Office

Telferscot Primary School

Telferscot Road

London

SW12 0HW

Trustees

Pete Burrows (appointed 5 November 2017)

Andrew Dolleymore (appointed 18 October 2021; resigned 22 January 2024)

Sarah Rahman (appointed 18 October 2021; resigned 22 January 2024)

Elisabeth Mary Josephine Ogg (appointed 18 October 2021; resigned 22 January 2024)

Latonia White (appointed 22 January 2024)

Robert Derek Altoft (appointed 22 January 2024)

Marla Didier-Nicholas (appointed 22 January 2024)

Independent Examiner

Ash Associates

72 Badminton Road

London SW12 8BL

Trustees Report

The trustees present their report and Accounts for the year ended 31 August 2023.

Alms and Objectives

The principal aim and objective of the charity during the year continued to be the providing of funding and support for Telferscot Primary School.

Activities

The charity performed a number of fundraising activities throughout the year including the summer and winter fairs.

Responsibilities

Charity legislation require Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit for that period. In preparing the Financial Statements, the Trustees are required to select suitable accounting policies and apply them on a consistent basis making judgments and estimates that are prudent and reasonable. The Trustees are also responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are required to indicate where the Financial Statements are prepared other than on the basis that the charity is a going concern.

Approval

This report was approved by the Trustees on 08.03.24 and signed on their behalf.

Trustee



Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31 August 2023, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission - (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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ACCA

72 Badminton Road

London SW12 8BL

Date: 07/03/2024

TELFERSCOT PARENT STAFF ASSOCIATION

**Statement of Financial Activities
For the year ended 31 August 2023**

	Notes	Unrestricted	Restricted	2023	2022
Incoming Resources					
Fundraising and donations		37,207		37,207	35,039
Sponsorship		1,750		1,750	750
Interest		308		308	18
Total Income		39,265	-	39,265	35,807
 Resources Expended					
Raising Funds		16,792		16,792	12,443
Payments to Telferscot Primary School		20,058		20,058	23,947
PSA General Expenses		291		291	712
Professional Fees		250		250	250
Bank Charges		363		363	93
Total Expenditure		37,754	-	37,754	37,445
 Total Surplus/(deficit)		1,511	0	1,511	-1,638

TELFERSCOT PARENT STAFF ASSOCIATION

Balance Sheet
As At 31 August 2023

	Notes	2023	2022
Current Assets			
Bank		33,635	46,859
Petty Cash		4	4,292
Debtors	2	<u>-</u>	<u>4,747</u>
		33,639	55,898
Current Liabilities			
Creditors	3	<u>1,249</u>	<u>25,018</u>
		1,249	25,018
Total Net Assets or Liabilities		<u><u>32,390</u></u>	<u><u>30,879</u></u>
Funds of the Charity			
Unrestricted Fund	4	32,390	30,879
		<u><u>32,390</u></u>	<u><u>30,879</u></u>

Notes to the Accounts
For year ended 31 August 2023

1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

As a charity registered in England and Wales, that is not a corporate entity, Telferscot Parent Staff Association is allowed, under section 133 of the Charities Act 2011, to prepare receipts and payments accounts provided the charity's gross income is not over £250,000.

2 Debtors	2023	2022
Scopay Funds held with Telferscot Primary Schoc	-	4,747
Total Debtors	<u>-</u>	<u>4,747</u>
3 Creditors	2023	2022
Balance owed to Telferscot Primary School	499	24,518
Professional Fees	750	500
Total Creditors	<u>1,249</u>	<u>25,018</u>
4 Funds of the Charity	2023	2022
Opening Fund Balance	30,879	32,517
Surplus/Deficit for Year	1,511	-1,638
Closing Fund balance	<u>32,390</u>	<u>30,879</u>