

TELFERSCOT PARENT STAFF ASSOCIATION

**FINANCIAL STATEMENTS
FOR YEAR ENDED 31 August 2022**

Legal and Administrative Details

Charity Number

1085252

Registered Office

Telferscot Primary School
Telferscot Road
London
SW12 0HW

Trustees

Pete Burrows
Andrew Dolleymore (appointed 18 October 2021)
Sarah Rahman (appointed 18 October 2021)
Elisabeth Mary Josephine Ogg (appointed 18 October 2021)
Ali Johnston (resigned 18 October 2021)
Zoe Bell (resigned 18 October 2021)
Tia O'Flaherty (resigned 18 October 2021)
Una Gibney (resigned 18 October 2021)

Independent Examiner

Ash Associates
72 Badminton Road
London SW12 8BL

Contents

The trustees present their report and accounts for the year ended 31 August 2022.

Aims and Objectives

The principal aim and objective of the club for coming five year period is to be the provider of training and support for Telferscot Primary School.

Page

Legal and Administrative Details

2

Trustees Report

3

Independent Examiner's Report

4

Statement of Financial Activities

5-7

Charity trustees have a duty to prepare financial statements for each financial year and to give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit for that period. In preparing the financial statements, the trustees are required to select suitable accounting policies and apply them on a consistent basis. They are also required to make judgements and estimates that are prudent and reasonable. The trustees are also responsible for ensuring that adequate accounting records, for safeguarding the assets of the charity and for preventing and detecting fraud and other irregularities. The trustees are required to disclose whether any of the above have been complied with or not in the financial statements.

Appendix

This report is prepared by the trustees in accordance with the requirements of the charity law.

Trustees Report

The trustees present their report and Accounts for the year ended 31 August 2022.

Aims and Objectives

The principal aim and objective of the charity during the year continued to be the providing of funding and support for Telferscot Primary School.

Activities

The charity performed a number of fundraising activities throughout the year including the summer and winter fairs.

Responsibilities

Charity legislation requires Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit for that period. In preparing the Financial Statements, the Trustees are required to select suitable accounting policies and apply them on a consistent basis making judgments and estimates that are prudent and reasonable. The Trustees are also responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are required to indicate where the Financial Statements are prepared other than on the basis that the charity is a going concern.

Approval

This report was approved by the Trustees on 11/08/23 and signed on their behalf.

Trustee

Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31 August 2022, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission - (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Nandi
ACCA
72 Badminton Road
London SW12 8BL
Date: 08/08/23



TELFERSCOT PARENT STAFF ASSOCIATION

Statement of Financial Activities
For the year ended 31 August 2022

	Notes	Unrestricted	Restricted	2022	2021
Incoming Resources					
Fundraising and donations		35,039		35,039	12,813
Sponsorship		750		750	4,800
Interest		18		18	3
Total Income		35,807	-	35,807	17,616
Resources Expended					
Raising Funds		12,443		12,443	6,537
Payments to Telferscot Primary School		23,947		23,947	13,902
PSA General Expenses		712		712	512
Professional Fees		250		250	250
Bank Charges		93		93	84
Total Expenditure		37,445	-	37,445	21,285
Total Surplus/(deficit)		(1,638)	0	(1,638)	(3,669)

TELFERSCOT PARENT STAFF ASSOCIATION

Balance Sheet
As At 31 August 2022

	Notes	2022	2021
Current Assets			
Bank		46,859	32,767
Petty Cash		4,292	-
Debtors	2	<u>4,747</u>	<u>-</u>
		55,898	32,767
Current Liabilities			
Creditors	3	<u>25,018</u>	<u>250</u>
		25,018	250
Total Net Assets or Liabilities		<u><u>30,879</u></u>	<u><u>32,517</u></u>
Funds of the Charity			
Unrestricted Fund	4	30,879	32,517
		<u><u>30,879</u></u>	<u><u>32,517</u></u>

TELFERSCOT PARENT STAFF ASSOCIATION

Notes to the Accounts
For year ended 31 August 2022

1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

As a charity registered in England and Wales, that is not a corporate entity, Telferscot Parent Staff Association is allowed, under section 133 of the Charities Act 2011, to prepare receipts and payments accounts provided the charity's gross income is not over £250,000.

2 Debtors	2022	2021
Float to be repaid into bank	-	-
Scopay Funds held with Telferscot Primary School	4,747	-
Total Debtors	<u><u>4,747</u></u>	<u><u>-</u></u>

3 Creditors	2022	2021
Balance owed to Telferscot Primary School	24,518	-
Professional Fees	500	250
Total Creditors	<u><u>25,018</u></u>	<u><u>250</u></u>

4 Funds of the Charity	2022	2021
Opening Fund Balance	32,517	36,186
Surplus/Deficit for Year	(1,638)	(3,669)
Closing Fund balance	<u><u>30,879</u></u>	<u><u>32,517</u></u>