

GREAT ECCLESTON VILLAGE CENTRE LIMITED

England & Wales · Charity number 1085213

Details

Other names	THE VILLAGE CENTRE
Status	Registered
Legal form	Charitable company
Company number	03920493
Registered	2001-02-23
Register	View on the Charity Commission register

Contact

Address	59 High Street Great Ecclestone Preston PR3 0YB
Phone	01995672292
Email	info@gteccleston.org
Website	www.gteccleston.org

Activities

Objects: 1) TO PROMOTE, WITHOUT DISTINCTION OF SEX, AGE, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, THE PROVISION OF FACILITIES, BOTH CASUAL DROP-IN AND MORE FORMALLY ORGANISED, TO ENCOURAGE SOCIAL, EDUCATIONAL AND LEISURE ACTIVITIES, AND PROVIDE INFORMATION, SUPPORT AND SIMILAR SERVICES, FOR THE BENEFIT OF THE COMMUNITY OF GREAT ECCLESTON AND THE SURROUNDING AREA; 2) TO ESTABLISH A VILLAGE CENTRE AND TO MAINTAIN AND MANAGE THE SAME IN FURTHERANCE OF THE OBJECTS3) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED BY THE TRUSTEES

Activities: Provision of Education/TrainingArt/Cultural activitiesRecreational activitiesEconomic/community development

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** GREAT ECCLESTON
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£45,041	£43,722	-	-
2023-12-31	£47,234	£44,651	-	-
2022-12-31	£47,216	£47,697	-	-
2021-12-31	£44,263	£43,499	-	-
2020-12-31	£37,001	£45,727	-	-

Trustees

Name	Role	Appointed
DAVID JAMES ASTALL		
JOHN NORMAN ROWE		
Robert Hugh Glover		2023-07-01
Susan Margaret Catterall		2024-06-15

GREAT ECCLESTON VILLAGE CENTRE LIMITED

England & Wales - Charity number 1085213

Accounts

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Trustees' Annual Report

and

Unaudited financial statements

For the year ended 31 December 2024

Company Number 3920493

Registered Charity Number 1085213

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

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GREAT ECCLESTON VILLAGE CENTRE LTD

(A company limited by guarantee)

Trustees' Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit the annual report and the financial statements for the year ended 31 December 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities (Financial Reporting Standard FRS102) in preparing the annual report and financial statements of the charity.

The charity was entered in the Central Register of Charities with effect from 23 February 2001 and accepted by the Inland Revenue as a charity for tax purposes.

Reference and administration details

Company number	3920493 in England and Wales
Registered Charity number	1085213
Charity Trustees	John Norman Rowe David James Astall Robert Hugh Glover Trevor Browning removed 24/09/2024
Registered Address	The Village Centre 59 High Street Great Ecclestone Preston PR3 0YB
Bankers	National Westminster plc Santander UK plc

Structure, governance and management

The company is governed by the memorandum and Articles of Association of a company limited by guarantee and not having a share capital. The company was incorporated on 7 July 1999.

Objectives and activities

The objects are to support and develop community provision in the village of Great Ecclestone and surrounding villages and establish a Community Resource Centre in Great Ecclestone Lancashire.

Trustee Induction and Training

The company seeks to appoint new trustees where a gap in the skill, knowledge, and experience base of the board of trustees is identified, or where there it is necessary to replace trustees who have resigned. Appropriate induction and training is given to new trustees in line with recommended training by the Charity' Commission.

GREAT ECCLESTON VILLAGE CENTRE LTD

(A company limited by guarantee)

Trustees' Annual Report (continued)

Achievements and Performance

For the year ended 31 December 2024 the Village Centre with the support of Great Eccleston Parish Council continues to promote its offering to the local community.

The Village Centre relies on the help and dedication of volunteers who support its operations.

The trustees would like to record their appreciation to all the volunteers without whom the Village Centre would not be able to operate.

Financial review

Financial results show a profit for the year of £1,319 on unrestricted activity. The trustees believe that in the short to medium term the continued operation of the centre remains secure. However, it remains evident to the trustees that longer-term the centre will require more support from outside partners, particularly if significant capital expenditure is required.

Grants received during the year was £500. The increase in grants & donations, overall income decreased to £45,041 compared to £47,234 in 2023.

Expenditure for the year was £43,722 (2023: 44,651). The year end unrestricted reserves amounted to £17,665.

Reserves policy

The Trustees have adopted a policy of maintaining minimum unrestricted reserves of at least one month's operating costs which amounts to approximately £2,900.

The Village Centre relies on a number of volunteers to support its operations. The average number of volunteers supporting the Village Centre in 2024 was 12 (2023: 12).

Governance and internal controls

The trustees meet on a regular basis and are provided with comprehensive financial information including budgets and prior year reports. Overall progress is monitored at these meetings and any concerns addressed.

GREAT ECCLESTON VILLAGE CENTRE LTD

(A company limited by guarantee)

Trustees' Annual Report (continued)

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the Financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity, and of the surplus or deficit of the charity for that year. The trustees must not approve the financial statements, unless they are satisfied that they gave a true and fair view of the state of affairs of the company and the profit and loss of the company for that period.

In preparing those Financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the application of Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity' and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have introduced a formal risk management process of business risks and implement risk management strategies. This involves identifying the types of risks and charity focuses, prioritising them in terms of potential impact and likelihood of adherence and identifying means of mitigate the risks.

As part of the process the trustees have reviewed the adequacy of the charity's, current internal controls. The trustees are pleased to report that the charity's internal financial controls, in particular, conform with guidelines issued by the Charity Commission. The trustees have had regard to the Charity Commissions guidance on public benefit entities.

Small company exemptions

Advantage has been taken of the Small Company Exemptions. The report has been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities and is in accordance with section 415A of the Companies Act 2006.

The report was approved by the board and signed on his behalf on 17th September 2025

By order of the trustees



R H Glover

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Statement of Financial Activities

(incorporating an Income and Expenditure Account)

For the Year Ended 31st December 2024

	Note	Unrestricted Fund £	Restricted Fund £	2024 £	2023 £
Income	14				
Donations and Legacies					
Charitable Donations		28,607	0	28,607	19,939
Income from Charitable Activities:					
Centre hire		15,160	0	15,160	16,280
Grants		500	0	500	10,262
Other Trading Activities					
Draw to Win		774	0	774	753
Total Income		<u>45,041</u>	<u>0</u>	<u>45,041</u>	<u>47,234</u>
Expenditure	3				
Costs of generating Funds		344	0	344	296
Charitable Activities		43,378	0	43,378	44,355
Total Expenditure		<u>43,722</u>	<u>0</u>	<u>43,722</u>	<u>44,651</u>
Net Income/Expenditure}		1,319	0	1,319	2,583
Total Funds brought forward		16,346	0	16,346	13,763
Total Funds carried forward		<u>17,665</u>	<u>0</u>	<u>17,665</u>	<u>16,346</u>

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Balance Sheet
As at 31st December 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible Fixed Assets	7	13,142	11,549
CURRENT ASSETS			
Debtors	8	5,023	4,860
Cash at bank deposit		0	14
Cash at bank and in hand		66	603
		<u>5,089</u>	5,477
CREDITORS Amounts falling due within 1 year	9	566	680
		<u>4,523</u>	4,797
NET CURRENT ASSETS			
	10	<u>17,665</u>	<u>16,346</u>
NET ASSETS			
 THE FUNDS OF THE CHARITY			
Unrestricted		17,665	16,346
Restricted		0	0
		<u>17,665</u>	<u>16,346</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the companies act 2006, (The Act) for the year ended 31 December 2023, and confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2023 and of its deficit for the year then ended in accordance with the requirements of section 394 and 395 of the Act, and which otherwise comply with the requirements of the companies act relating to accounts, so far as applicable to the company.

Financial statements have been prepared in accordance with the special provisions relating to companies subject to the smaller companies' regime within part 15 of the companies act 2006, in accordance with the Financial Reporting Standard 102 (effective January 2015).

The financial statements were approved by the trustees on 26th of September 2023 and were signed on their behalf by:



Robert Hugh, Glover

Trustee

Company number 392 0493 Charity number 1085213

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Statement of Cash Flows
For the year ending 31 December 2024

	Note	2024	2023
		£	£
Cash generated by operating activities	11	3,646	5,006
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,197)	(4,414)
Cash provided by (used in) investing activities		(551)	592
increase(decrease) in cash and cash equivalents in the year		(551)	592
Cash and cash equivalents at the beginning of the year		617	25
Total cash and cash equivalents at the end of the year		66	617

GREAT ECCLESTON VILLAGE CENTRE LTD

(A company limited by guarantee)

ACCOUNTING POLICIES

1 a. Statement of compliance

The financial statements have been prepared in compliance with FRS102, financial reporting standards are applicable in the UK and the Republic of Ireland, the statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standards applicable in the UK and Republic of Ireland (FRS space, 102) and the companies act 2006. The financial currency of the counts is sterling.

1 b. Company Status

The charity is a private company limited by guarantee and is a public benefit entity. The company is registered in England and Wales has been registered office at 59 High Street, Great Eccleston, PR3 0YB. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of this charity.

1 c. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1 d. Incoming Resources

All incoming resources are included in the statement of financial activities where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised with the charity when the charity becomes unconditionally entitled to the grant. Grants where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance. Turnover is the amount derived from the provision of goods services and is stated after trade discounts other sales taxes and net of VAT.

No amounts are included in the financial statements for services donated by volunteers.

1 e. Resources Expended

All expenditure (including VAT where applicable) is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity. Where costs cannot be directly attributed to the particular headings they have been allocated to activities on a basis consistent with the use of the resources. Costs of generating funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with constitutional and statutory requirements.

1 f. Tangible Fixed Assets

Fixed assets are shown at historical cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fittings 10% equipment 10%

1 g. Taxation

The company is a registered charity and is therefore exempt from taxation on its income and gains.

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

2 Expenditure

	2024	2023
	£	£
Cost of generating funds		
Draw 2 Win	344	296
Charitable activities (note 3)		
Centre Hire	43,378	44,355
	<u>43,722</u>	<u>44,651</u>

3 Cost of charitable activities

	2024	2023
	£	£
Salaries	15352	13220
Rates & Insurance	2328	2152
Heat & Light	5438	3562
Telephone & Stationery	2488	3090
Maintenance	4911	5911
Refreshments	3117	2814
Other	1256	1634
Depreciation	972	972
Rent	8250	11000
	<u>44,112</u>	<u>44,355</u>

4 Net Expenditure

Net expenditure is stated after charging:

	2024	2023
	£	£
Depreciation	957	972

No Trustees received or waived any emoluments or received reimbursement for out of pocket expenses during 2024 or 2023. There were no related party transactions during the year.

5 Average number of persons employed

The company employed 2 people during the year (2023: 2). No employee received benefits in excess of £60,000 (2023: Nil). The average head count of employees during the year was 2 (2023: 2).

6 Going Concern

The trustees have considered the ongoing impact of Covid 19 there has been some impact on the ongoing use of the facility and future usage cannot be predicted with any certainty. During the year a further business grant wasn't received from Wyre Council and is continuing to receive funding from Great Eccleston Parish Council. This support together with unrestricted reserves of £17,665 as at 31st December 2024 is in the opinion of the trustees sufficient to enable the centre to continue to operate for a period of 12 months from the date of signing these accounts. The accounts have therefore been prepared on the basis of the company being a going concern.

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

7 Tangible Fixed Assets

	Fixtures & Equipment	IT Equipment	Total
	£	£	£
Cost			
As at 1 January 2024	59,206	112,737	168,188
Additions	1,578	0	1,578
As at 31 December 2024	60,784	112,737	169,766
Depreciation			
As at 1 January 2024	50,235	109,187	159,422
For the year	637	320	957
As at 31 December 2024	50,872	109,507	160,379
Net Book Value			
As at 31st December 2024	<u>9,912</u>	<u>3,230</u>	<u>13,142</u>
As at 31st December 2023	<u>8,971</u>	<u>3,550</u>	<u>12,521</u>

8 DEBTORS

	2024	2023
Prepayments	312	264
Trade Debtors	103	162
Other Debtors	4,608	4,420
	<u>5,023</u>	<u>4,846</u>

9 CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR

	2024	2023
Accruals	250	402
Draw 2 Win annual monies received in advance	316	278
	<u>566</u>	<u>680</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net current assets	2024	2023
	£	£	£	£
Unrestricted Funds	13,142	4,523	17,665	16,346
Restricted Funds	0	0	0	0
	<u>13142</u>	<u>4523</u>	<u>17665</u>	<u>16346</u>

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

11 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	1,319	(481)
Add: depreciation	957	645
(Increase) Decrease in debtors	1,484	901
Increase (Decrease) in creditors	(114)	237
Net Cash generated by operating activities	<u>3,646</u>	<u>1,302</u>

12 Role played by Volunteers

In addition to the position of an employed part time Manager and Cleaner the Centre relies upon the support of volunteers, whose role is to man the Centre ranging from office duties and help with financial records, to manning the kitchen for Charity coffee mornings and any other duties needed to keep the Centre open to the public as a community resource.

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)
Year Ended 31 December 2024

Independent examiner's report to the Trustees of Great Eccleston Village Centre Limited

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or
- « to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be



Date 7/8/2025

Andrew John Limmer BA (Hons) FICAS
The Auld Byre
Westcote
Nr Hawick
Scottish Borders
TD9 8SX

GREAT ECCLESTON VILLAGE CENTRE LIMITED

England & Wales - Charity number 1085213

Accounts

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Trustees' Annual Report

and

Unaudited financial statements

For the year ended 31 December 2023

Company Number 3920493

Registered Charity Number 1085213

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

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	7-10	Notes to the Financial Statements

GREAT ECCLESTON VILLAGE CENTRE LTD

(A company limited by guarantee)

Trustees' Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit the annual report and the financial statements for the year ended 31 December 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities (Financial Reporting Standard FRS102) in preparing the annual report and financial statements of the charity.

The charity was entered in the Central Register of Charities with effect from 23 February 2001 and accepted by the Inland Revenue as a charity for tax purposes.

Reference and administration details

Company number 3920493 in England and Wales

Registered Charity number 1085213

Charity Trustees

John Norman Rowe	
Richard Anthony Crowther	resigned 10/7/2023
David James Astall	
Susan Cragg	removed 10/07/2023
Robert Hugh Glover	appointed 01/07/2023
Trevor Browning	appointed 01/07/2023

Registered Address

The Village Centre
59 High Street
Great Ecclestone
Preston
PR3 0YB

Bankers

National Westminster plc
Santander UK plc

Structure, governance and management

The company is governed by the memorandum and Articles of Association of a company limited by guarantee and not having a share capital. The company was incorporated on 7 July 1999.

Objectives and activities

The objects are to support and develop community provision in the village of Great Ecclestone and surrounding villages and establish a Community Resource Centre in Great Ecclestone Lancashire.

Trustee Induction and Training

The company seeks to appoint new trustees where a gap in the skill, knowledge, and experience base of the board of trustees is identified, or where there it is necessary to replace trustees who have resigned.

Appropriate induction and training is given to new trustees in line with recommended training by the Charity' Commission.

GREAT ECCLESTON VILLAGE CENTRE LTD

(A company limited by guarantee)

Trustees' Annual Report (continued)

Achievements and Performance

For the year ended 31 December 2023 the Village Centre remained self-supporting and continues to promote its offering to the local community.

The Village Centre relies on the help and dedication of volunteers who support its operations.

The trustees would like to record their appreciation to all the volunteers without whom the Village Centre would not be able to operate.

Financial review

Financial results show a profit for the year of £2,583 on unrestricted activity. The trustees believe that in the short to medium term the continued operation of the centre remains secure. However, it remains evident to the trustees that longer-term the centre will require more support from outside partners, particularly if significant capital expenditure is required.

Grants received during the year was £1,000. The increase in grants & donations, overall income increased to £47,234 compared to £47,216 in 2022.

Expenditure for the year was £44,651 (2022: 47,697). The year end unrestricted reserves amounted to £16,346.

Reserves policy

The Trustees have adopted a policy of maintaining minimum unrestricted reserves of at least two month's operating costs which amounts to approximately £5,800.

The Village Centre relies on a number of volunteers to support its operations. The average number of volunteers supporting the Village Centre in 2023 was 12 (2022: 17).

Governance and internal controls

The trustees meet on a regular basis and are provided with comprehensive financial information including budgets and prior year reports. Overall progress is monitored at these meetings and any concerns addressed.

GREAT ECCLESTON VILLAGE CENTRE LTD

(A company limited by guarantee)

Greet Eccleston Village Centre Ltd
(A company limited by guarantee)

Trustees' Annual Report (continued)

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the Financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity, and of the surplus or deficit of the charity for that year. The trustees must not approve the financial statements, unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period.

In preparing those Financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the application of Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity' and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have introduced a formal risk management process of business risks and implement risk management strategies. This involves identifying the types of risks and charity focuses, prioritising them in terms of potential impact and likelihood of adherence and identifying means of mitigate the risks.

As part of the process the trustees have reviewed the adequacy of the charity's, current internal controls. The trustees are pleased to report that the charity's internal financial controls, in particular, conform with guidelines issued by the Charity Commission. The trustees have had regard to the Charity Commissions guidance on public benefit entities.

Small company exemptions

Advantage has been taken of the Small Company Exemptions. The report has been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities and is in accordance with section 415A of the Companies Act 2006.

The report was approved by the board and signed on his behalf on 26th September 2024

By order of the trustees

R H Glover

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Statement of Financial Activities

(incorporating an Income and Expenditure Account)

For the Year Ended 31st December 2023

	Note	Unrestricted Fund £	Restricted Fund £	2023 £	2022 £
Income	14				
Donations and Legacies					
Charitable Donations		19,939	0	19,939	25,488
Income from Charitable Activities:					
Centre hire		16,280	0	16,280	18,455
Grants		10,262	0	10,262	2,667
Other Trading Activities					
Draw to Win		753	0	753	606
Total Income		<u>47,234</u>	<u>0</u>	<u>47,234</u>	<u>47,216</u>
Expenditure	3				
Costs of generating Funds		296	0	296	105
Charitable Activities		44,355	0	44,355	47,592
Total Expenditure		<u>44,651</u>	<u>0</u>	<u>44,651</u>	<u>47,697</u>
Net Income/Expenditure}		2,583	0	2,583	(481)
Total Funds brought forward		13,763	0	13,763	14,244
Total Funds carried forward		<u>16,346</u>	<u>0</u>	<u>16,346</u>	<u>13,763</u>

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Balance Sheet
As at 31st December 2023

	Note	2023 £	£	2022 £
FIXED ASSETS				
Tangible Fixed Assets	7		11,549	8,766
CURRENT ASSETS				
Debtors	8	4,860		5,685
Cash at bank deposit		14		14
Cash at bank and in hand		603		11
		<u>5,477</u>		5,710
CREDITORS Amounts falling due within 1 year	9	680		713
		<u>4,797</u>		4,997
NET CURRENT ASSETS				
	10		<u>16,346</u>	<u>13,763</u>
NET ASSETS				
 THE FUNDS OF THE CHARITY				
Unrestricted			16,346	14,244
Restricted			0	0
			<u>16,346</u>	<u>14,244</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the companies act 2006, (The Act) for the year ended 31 December 2023, and confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2023 and of its deficit for the year then ended in accordance with the requirements of section 394 and 395 of the Act, and which otherwise comply with the requirements of the companies act relating to accounts, so far as applicable to the company.

Financial statements have been prepared in accordance with the special provisions relating to companies subject to the smaller companies regime within part 15 of the companies act 2006, in accordance with the Financial Reporting Standard 102 (effective January 2015).

The financial statements were approved by the trustees on 26th of September 2023 and were signed on be on their behalf by:

Robert Hugh, Glover

Trustee

Company number 392 0493
Charity number 1085213

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Statement of Cash Flows
For the year ending 31 December 2022

	Note	2023	2022
		£	£
Cash generated by operating activities	11	<u>5,006</u>	<u>1,302</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,414)	(6,448)
Cash provided by (used in) investing activities		<u>592</u>	<u>(5,146)</u>
increase(decrease) in cash and cash equivalents in the year		<u>592</u>	<u>(5,146)</u>
Cash and cash equivalents at the beginning of the year		25	5,171
Total cash and cash equivalents at the end of the year		<u>617</u>	<u>25</u>

GREAT ECCLESTON VILLAGE CENTRE LTD

(A company limited by guarantee)

ACCOUNTING POLICIES

1 a. Statement of compliance

The financial statements have been prepared in compliance with FRS102, financial reporting standards are applicable in the UK and the Republic of Ireland, the statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standards applicable in the UK and Republic of Ireland (FRS space, 102) and the companies act 2006. The financial currency of the counts is sterling.

1 b. Company Status

The charity is a private company limited by guarantee and is a public benefit entity. The company is registered in England and Wales has been registered office at 59 High Street, Great Eccleston, PR3 0YB. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of this charity.

1 c. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1 d. Incoming Resources

All incoming resources are included in the statement of financial activities where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised with the charity when the charity becomes unconditionally entitled to the grant. Grants where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance. Turnover is the amount derived from the provision of goods services and is stated after trade discounts other sales taxes and net of VAT.

No amounts are included in the financial statements for services donated by volunteers.

1 e. Resources Expended

All expenditure (including VAT where applicable) are accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity. Where costs cannot be directly attributed to the particular headings they have been allocated to activities on a basis consistent with the use of the resources. Costs of generating funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with constitutional and statutory requirements.

1 f. Tangible Fixed Assets

Fixed assets are shown at historical cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fittings 10% equipment 10%

1 g. Taxation

The company is a registered charity and is therefore exempt from taxation on its income and gains.

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

2 Expenditure

	2023	2022
	£	£
Cost of generating funds		
Draw 2 Win	296	105
Charitable activities (note 3)		
Centre Hire	44,355	47,592
	44,651	47,697

3 Cost of charitable activities

	2023	2022
	£	£
Salaries	13220	14346
Rates & Insurance	2152	2263
Heat & Light	3562	1466
Telephone & Stationery	3090	3754
Maintenance	5911	6908
Refreshments	2814	2469
Other	1634	4741
Depreciation	972	645
Rent	11000	11000
	44,355	47,592

4 Net Expenditure

Net expenditure is stated after charging:

	2023	2022
	£	£
Depreciation	972	645

No Trustees received or waived any emoluments for the role of trustee or received reimbursement for out-of-pocket expenses during 2023 or 2022. There were no related party transactions during the year.

5 Average number of persons employed

The company employed 2 people during the year (2022: 2). No employee received benefits in excess of £60,000 (2022: Nil). The average head count of employees during the year was 2 (2022: 2).

6 Going Concern

The trustees have considered the ongoing impact of Covid 19 on the charity. The Centre has been open since June 2021. However there has been some impact on the ongoing use of the facility and future usage cannot be predicted with any certainty. During the year the company is continuing to receive funding from Great Eccleston Parish Council. This support together with unrestricted reserves of £13,763 as at 31st December 2023 is in the opinion of the trustees sufficient to enable the centre to continue to operate for a period of 12 months from the date of signing these accounts. The accounts have therefore been prepared on the basis of the company being a going concern.

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

7 Tangible Fixed Assets

	Fixtures & Equipment	IT Equipmant	Total
	£	£	£
Cost			
As at 1 January 2023	55,451	112,737	168,188
Additions	3,755	0	3,755
As at 31 December 2023	59,206	112,737	171,943
Depreciation			
As at 1 January 2023	50,235	109,187	159,422
For the year	617	355	972
As at 31 December 2023	50,852	109,542	160,394
Net Book Value			
As at 31st December 2023	<u>8,354</u>	<u>3,195</u>	<u>11,549</u>
As at 31st December 2022	<u>5,216</u>	<u>3,550</u>	<u>8,766</u>

8 DEBTORS

	2023	2022
Prepayments	264	259
Trade Debtors	162	204
Others Debtors	4,420	4,695
	<u>4,846</u>	<u>5,158</u>

9 CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR

	2023	2022
Accruals		583
Draw 2 Win annual monies received in advance	278	130
	<u>278</u>	<u>713</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net current assets	2023	2022
	£	£	£	£
Unrestricted Funds	11,549	4,797	16,346	14,244
Restricted Funds	0	0	0	0
	<u>11549</u>	<u>4797</u>	<u>16346</u>	<u>14244</u>

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

11 Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	2,583	(481)
Add: depreciation	972	645
(Increase) Decrease in debtors	1,484	901
Increase (Decrease) in creditors	(33)	237
Net Cash generated by operating activities	<u>5,006</u>	<u>1,302</u>

12 Role played by Volunteers

In addition to the position of an employed part time Manager and Cleaner the Centre relies upon the support of volunteers, whose role is to man the Centre ranging from office duties and help with financial records, to manning the kitchen for Charity coffee mornings and any other duties needed to keep the Centre open to the public as a community resource.

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)
Great Eccleston Village Centre Limited
(A company limited by Guarantee)
Year Ended 31 December 2023

Independent examiner's report to the Trustees of Great Eccleston Village Centre Limited

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- « to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be

Date: 26/9/2024
Andrew John Limmer BA (Hons) FICAS
The Auld Byre
Westcote
Nr Hawick
Scottish Borders
TD9 8SX

Andrew John Limmer

GREAT ECCLESTON VILLAGE CENTRE LIMITED

England & Wales - Charity number 1085213

Accounts

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Trustees' Annual Report
and
Unaudited financial statements
For the year ended 31 December 2022

Company Number 3920493

Registered Charity Number 1085213

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

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	5	Statement of Financial Activities
	6	Balance Sheet
	7	Statement of Cash Flows
	8-11	Notes to the Financial Statements

GREAT ECCLESTON VILLAGE CENTRE LTD

(A company limited by guarantee)

Trustees' Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit the annual report and the financial statements for the year ended 31 December 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities (Financial Reporting Standard FRS102) in preparing the annual report and financial statements of the charity.

The charity was entered in the Central Register of Charities with effect from 23 February 2001 and accepted by the Inland Revenue as a charity for tax purposes.

Reference and administration details

Company number	3920493 in England and Wales
Registered Charity number	1085213
Charity Trustees	John Norman Rowe Richard Anthony Crowther resigned 10/7/2023 David James Astall Susan Cragg removed 10/07/2023 Robert Hugh Glover appointed 01/07/2023 Trevor Browning appointed 01/07/2023
Registered Address	The Village Centre 59 High Street Great Eccleston Preston PR3 0YB
Bankers	National Westminster plc Santander UK plc

Structure, governance and management

The company is governed by the memorandum and Articles of Association of a company limited by guarantee and not having a share capital. The company was incorporated on 7 July 1999.

Objectives and activities

The objects are to support and develop community provision in the village of Great Eccleston and surrounding villages and establish a Community Resource Centre in Great Eccleston Lancashire.

Trustee Induction and Training

The company seeks to appoint new trustees where a gap in the skill, knowledge, and experience base of the board of trustees is identified, or where there it is necessary to replace trustees who have resigned. Appropriate induction and training is given to new trustees in line with recommended training by the Charity' Commission.

GREAT ECCLESTON VILLAGE CENTRE LTD

(A company limited by guarantee)

Trustees' Annual Report (continued)

Achievements and Performance

For the year ended 31 December 2022 the Village Centre remained self-supporting and continues to promote its offering to the local community.

The Village Centre relies on the help and dedication of volunteers who support its operations.

The trustees would like to record their appreciation to all the volunteers without whom the Village Centre would not be able to operate.

Financial review

Financial results show a loss for the year of £481 on unrestricted activity. The trustees believe that in the short to medium term the continued operation of the centre remains secure. However, it remains evident to the trustees that longer-term the centre will require more support from outside partners, particularly if significant capital expenditure is required.

COVID-19 grants received during the year were £2,667. As a consequence of the increase in grants & donations, overall income increased to £47,216 compared to £44,263 in 2021.

Expenditure for the year was £47,697 (2021: 43,499). The yearend unrestricted reserves amounted to £13,763.

Reserves policy

The Trustees have adopted a policy of maintaining minimum unrestricted reserves of at least two month's operating costs which amounts to approximately £4,800.

The Village Centre relies on a number of volunteers to support its operations. The average number of volunteers supporting the Village Centre in 2022 was 17 (2021: 19).

Governance and internal controls

The trustees meet on a regular basis and are provided with comprehensive financial information including budgets and prior year reports. Overall progress is monitored at these meetings and any concerns addressed.

GREAT ECCLESTON VILLAGE CENTRE LTD

(A company limited by guarantee)

Trustees' Annual Report (continued)

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the Financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity, and of the surplus or deficit of the charity for that year. The trustees must not approve the financial statements, unless they are satisfied that they gave a true and fair view of the state of affairs of the company and the profit and loss of the company for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the application of Charities SORP;
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have introduced a formal risk management process of business risks and implement risk management strategies. This involves identifying the types of risks and charity focuses, prioritising them in terms of potential impact and likelihood of adherence and identifying means of mitigate the risks.

As part of the process the trustees have reviewed the adequacy of the charity's, current internal controls. The trustees are pleased to report that the charity's internal financial controls, in particular, conform with guidelines issued by the Charity Commission. The trustees have had regard to the Charity Commissions guidance on public benefit entities.

Small company exemptions

Advantage has been taken of the Small Company Exemptions. The report has been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities and is in accordance with section 415A of the Companies Act 2006.

The report was approved by the board and signed on his behalf on 26th September 2023

By order of the trustees



R H Glover

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Statement of Financial Activities
(incorporating an Income and Expenditure Account)

For the Year Ended 31st December 2022

	Note	Unrestricted Fund £	Restricted Fund £	2022 £	2021 £
Income					
	1d				
Donations and Legacies					
Charitable Donations		25,488	0	25,488	12,587
Income from Charitable Activities:					
Centre hire		18,455	0	18,455	7,350
Grants		2,667	0	2,667	23,633
Other Trading Activities					
Draw to Win		606	0	606	693
Total Income		<u>47,216</u>	<u>0</u>	<u>47,216</u>	<u>44,263</u>
Expenditure					
	3				
Costs of generating Funds		105	0	105	140
Charitable Activities		47,592	0	47,592	43,359
Total Expenditure		<u>47,697</u>	<u>0</u>	<u>47,697</u>	<u>43,499</u>
Net Income/Expenditure}		(481)	0	(481)	764
Total Funds brought forward		14,244	0	14,244	13,480
Total Funds carried forward		<u>13,763</u>	<u>0</u>	<u>13,763</u>	<u>14,244</u>

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Balance Sheet
At 31st December 2022

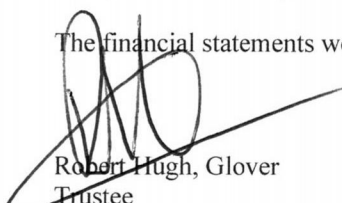
	Note	2022 £	£	2021 £
FIXED ASSETS				
Tangible Fixed Assets	7		8,766	2,963
CURRENT ASSETS				
Debtors	8	5,685		6,586
Cash at bank deposit		14		14
Cash at bank and in hand		11		5,157
		<u>5,710</u>		11,757
CREDITORS Amounts falling due within 1 year	9	713		476
		<u>4,997</u>		11,281
NET CURRENT ASSETS				
	10		<u>13,763</u>	<u>14,244</u>
NET ASSETS				
 THE FUNDS OF THE CHARITY				
Unrestricted			13,763	14,244
Restricted			0	0
			<u>13,763</u>	<u>14,244</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the companies act 2006, (The Act) for the year ended 31 December 2022, and confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2022 and of its deficit for the year then ended in accordance with the requirements of section 394 and 395 of the Act, and which otherwise comply with the requirements of the companies act relating to accounts, so far as applicable to the company.

Financial statements have been prepared in accordance with the special provisions relating to companies subject to the smaller companies regime within part 15 of the companies act 2006, in accordance with the Financial Reporting Standard 102 (effective January 2015).

The financial statements were approved by the trustees on 26th of September 2023 and were signed on be on their behalf by:


 Robert Hugh, Glover
 Trustee

Company number 3920493
 Charity number 1085213

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Statement of Cash Flows
For the year ending 31 December 2022

	Note	2022	2021
		£	£
Cash generated by operating activities	11	<u>1,302</u>	<u>(2,971)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,448)	(3,163)
Cash provided by (used in) investing activities		<u>(6,448)</u>	<u>(3,163)</u>
increase(decrease) in cash and cash equivalents in the year		<u>(5,146)</u>	<u>(6,134)</u>
Cash and cash equivalents at the beginning of the year		5,171	11,305
Total cash and cash equivalents at the end of the year		<u>25</u>	<u>5,171</u>

GREAT ECCLESTON VILLAGE CENTRE LTD

(A company limited by guarantee)

ACCOUNTING POLICIES

1 a. Statement of compliance

The financial statements have been prepared in compliance with FRS102, financial reporting standards are applicable in the UK and the Republic of Ireland, the statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standards applicable in the UK and Republic of Ireland (FRS space, 102) and the companies act 2006. The financial currency of the counts is sterling.

1 b. Company Status

The charity is a private company limited by guarantee and is a public benefit entity. The company is registered in England and Wales has been registered office at 59 High Street, Great Eccleston, PR3 0YB. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of this charity.

1 c. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1 d. Incoming Resources

All incoming resources are included in the statement of financial activities where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised with the charity when the charity becomes unconditionally entitled to the grant. Grants where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance. Turnover is the amount derived from the provision of goods services and is stated after trade discounts other sales taxes and net of VAT.

No amounts are included in the financial statements for services donated by volunteers.

1 e. Resources Expended

All expenditure (including VAT where applicable) are accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity. Where costs cannot be directly attributed to the particular headings they have been allocated to activities on a basis consistent with the use of the resources. Costs of generating funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with constitutional and statutory requirements.

1 f. Tangible Fixed Assets

Fixed assets are shown at historical cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fittings 10% equipment 10%

1 g. Taxation

The company is a registered charity and is therefore exempt from taxation on its income and gains.

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

2	Expenditure	2022	2021
		£	£
	Cost of generating funds		
	Draw 2 Win	105	140
	Charitable activities (note 3)		
	Centre Hire	47,487	43,359
		<u>47,592</u>	<u>43,499</u>

3	Cost of charitable activities	2022	2021
		£	£
	Salaries	14346	11573
	Rates & Insurance	2263	2271
	Heat & Light	1466	1373
	Telephone & Stationery	3754	3508
	Maintenance	6908	4991
	Refreshments	2469	2500
	Other	4741	5943
	Depreciation	645	200
	Rent	11000	11000
		<u>47,592</u>	<u>43,359</u>

4 Net Expenditure

Net expenditure is stated after charging:

		2022	2021
		£	£
	Depreciation	<u>645</u>	<u>200</u>

No Trustees received or waived any emoluments or received reimbursement for out of pocket expenses during 2022 or 2021. There were no related party transactions during the year.

5 Average number of persons employed

The company employed 2 people during the year (2021: 2). No employee received benefits in excess of £60,000 (2021: Nil). The average head count of employees during the year was 2 (2021: 2).

6 Going Concern

The trustees have considered the ongoing impact of Covid 19 on the charity. The Centre has been open since June 2021. However there has been some impact on the ongoing use of the facility and future usage cannot be predicted with any certainty. During the year a further business grant wasn't received from Wyre Council and is continuing to receive funding form Great Eccleston Parish Council. This support together with unrestricted reserves of £13,763 as at 31st December 2022 is in the opinion of the trustees sufficient to enable the centre to continue to operate for a period of 12 months from the date of signing these accounts. The accounts have therefore been prepared on the basis of the company being a going concern.

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

7 Tangible Fixed Assets

	Fixtures & Equipment	IT Equipmant	Total
	£	£	£
Cost			
As at 1 January 2022	51,424	110,316	161,740
Additions	4,027	2,421	6,448
As at 31 December 2022	55,451	112,737	168,188
Depreciation			
As at 1 January 2022	49,832	108,945	158,777
For the year	403	242	645
As at 31 December 2022	50,235	109,187	159,422
Net Book Value			
As at 31st December 2022	<u>5,216</u>	<u>3,550</u>	<u>8,766</u>
As at 31st December 2021	<u>1,592</u>	<u>1,371</u>	<u>2,963</u>

8 DEBTORS

	2022	2021
Prepayments	259	264
Trade Debtors	204	1,888
Others Debtors	4,695	4,434
	<u>5,158</u>	<u>6,586</u>

9 CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR

	2022	2021
Accruals	583	278
Draw 2 Win annual monies received in advance of relevant monthly lotteries	130	198
	<u>713</u>	<u>476</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net current assets	2022	2021
	£	£	£	£
Unrestricted Funds	8,766	4,997	13,763	14,244
Restricted Funds	0	0	0	0
	<u>8766</u>	<u>4997</u>	<u>13763</u>	<u>14244</u>

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

11 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	(481)	764
Add: depreciation	645	200
(Increase) Decrease in debtors	901	(3,669)
Increase (Decrease) in creditors	237	(266)
Net Cash generated by operating activities	<u>1,302</u>	<u>(2,971)</u>

12 Role played by Volunteers

In addition to the position of an employed part time Manager and Cleaner the Centre relies upon the support of volunteers, whose role is to man the Centre ranging from office duties and help with financial records, to manning the kitchen for Charity coffee mornings and any other duties needed to keep the Centre open to the public as a community resource.

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Year Ended 31 December 2022

Independent examiner's report to the Trustees of Great Eccleston Village Centre Limited

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

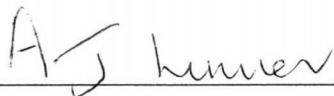
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- « to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew John Limmer BA (Hons) FICAS
The Auld Byre
Westcote
Nr Hawick
Scottish Borders
TD9 8SX

Date 26/09/2023

GREAT ECCLESTON VILLAGE CENTRE LIMITED

England & Wales - Charity number 1085213

Accounts

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Trustees' Annual Report
And
Unaudited financial statements

For the year ended 31 December 2021

Company Number 3920493

Registered Charity Number 1085213



**Great Eccleston Village Centre Ltd
(A company limited by guarantee)**

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	4	Statement of Financial Activities
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	6	Statement of Cash Flows
	7-10	Notes to the Financial Statements

Great Eccleston Village Centre Ltd
(A company limited by guarantee)

Trustees' Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 December 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice – Accounting and Reporting by Charities (Financial Reporting Standard FRS102) in preparing the annual report and financial statements of the charity.

The charity was entered in the Central Register of Charities with effect from 23 February 2001 and accepted by the Inland Revenue as a charity for tax purposes.

Reference and administration details

Company number	3920493 in England and Wales
Registered Charity number	1085213
Charity Trustees	John Norman Rowe Richard Anthony Crowther David James Astall Susan Cragg
Registered Address	Village Centre 59 High Street Great Eccleston Preston PR3 0YB
Bankers	National Westminster plc Santander UK plc

Structure, governance and management

The company is governed by the Memorandum and Articles of Association of a company limited by guarantee and not having a share capital. The company was incorporated on 7 February 2000.

Objectives and activities

The objects are to support and develop community provision in the village of Great Eccleston and surrounding villages and establish a Community Resource Centre in Great Eccleston, Lancashire.

Trustee Induction and Training

The company seeks to appoint new trustees where a gap in the skill, knowledge and experience base of the board of trustees is identified, or where it is necessary to replace trustees who have resigned. Appropriate induction and training is given to new trustees in line with recommended training by the Charity Commission.

Great Eccleston Village Centre Ltd
(A company limited by guarantee)

Trustees' Annual Report (continued)

Achievements and Performance

For the year ended 31 December 2021 the Village Centre remained self-supporting and continues to promote its offering to the local community.

The Village Centre relies on the help and dedication of volunteers who support the operations. The trustees would like to record their appreciation to all the volunteers without whom the Village Centre would not be able to operate.

Financial review

The financial results show a surplus for the year of £764 on unrestricted activity. The Trustees believe that in the short to medium term the continued operation of the Centre remains secure. However it remains evident to the Trustees that longer term the Centre will require more support from outside parties particularly if significant capital expenditure is required.

As a direct result of the Centre being closed for several months due to Covid 19 restrictions, operational income remained restricted at £7,350. Covid 19 grants received were £23,633 and total income was £44,263.

Expenditure for the year was down by £2,228 on the previous year and at the year end unrestricted reserves amounted to £14,244.

Reserves Policy

The Trustees have adopted a policy of maintaining minimum unrestricted reserves of at least two month's operating costs which amounts to approximately £4,800.

Volunteers

The Village Centre relies on a number of volunteers to support its operations. The average number of volunteers supporting the Village Centre in 2021 was 19 (2020: 19).

Governance and internal controls

The trustees meet on a regular basis and are provided with comprehensive financial information including budgets and prior year reports. Overall progress is monitored at these meetings and any concerns addressed.

Great Eccleston Village Centre Ltd
(A company limited by guarantee)

Report of the Trustees (continued)

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then applied them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have introduced a formal risk management process to assess business risks and implement risk management strategies. This involved identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks.

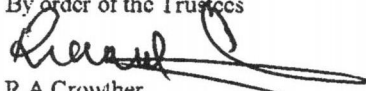
As part of the process the trustees have reviewed the adequacy of the charity's current internal controls. The trustees are pleased to report that the charity's internal financial controls, in particular, conform with guidelines issued by the Charity Commission. The trustees have had regard to the Charity Commission's guidance on public benefit entities.

Small company exemptions

Advantage has been taken of the Small Company Exemptions. This report has been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities and in accordance with section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf on **23 June 2022**.

By order of the Trustees


R A Crowther

Great Ecclestone Village Centre Ltd
(A Company limited by guarantee)

Statement of Financial Activities

(Incorporating an Income and Expenditure Account)

For The Year Ended 31st December 2021

	Note	Unrestricted Fund £	Restricted Fund £	2021 £	2020 £
Income	1d				
Donations and Legacies					
Charitable Donations		12,587	0	12,587	11,257
Income from Charitable activities:					
Centre hire		7,350	0	7,350	6,445
Grants		23,633	0	23,633	18,431
Other Trading Activities					
Draw to win		693	0	693	868
Total Income		<u>44,263</u>	<u>0</u>	<u>44,263</u>	<u>37,001</u>
Expenditure					
Costs of generating funds	3				
Charitable activities		140	0	140	80
Charitable activities		43,359	0	43,359	45,647
Total Expenditure		<u>43,499</u>	<u>0</u>	<u>43,499</u>	<u>45,727</u>
Net Income/(Expenditure)		764	0	764	(8,726)
Total funds brought forward		13,480	0	13,480	22,206
Total funds carried forward		<u>14,244</u>	<u>0</u>	<u>14,244</u>	<u>13,480</u>

Great Eccleston Village Centre Ltd
(A company limited by guarantee)

Balance Sheet
At 31st December 2021

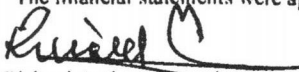
	Note	2021	2020
		£	£
FIXED ASSETS			
Tangible Fixed Assets	7	2,963	0
CURRENT ASSETS			
Debtors	8	6,586	2,917
Cash on bank deposit		14	14
Cash at bank and in hand		5,157	11,291
		11,757	14,222
CREDITORS: Amounts falling due within one year	9	476	742
NET CURRENT ASSETS		11,281	13,480
NET ASSETS	10	<u>14,244</u>	<u>13,480</u>
THE FUNDS OF THE CHARITY:			
Unrestricted		14,244	13,480
Restricted		0	0
		<u>£ 14,244</u>	<u>£13,480</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 (The Act) for the year ended 31 December 2021, and confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act.

The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2020 and of its deficit for the year then ended in accordance with the requirements of Section 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the smaller companies regime within part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102 (effective January 2015).

The financial statements were approved by the trustees on **23 June** 2022 and were signed on their behalf by:


Richard Anthony Crowther

Trustee

Company Number: 3920493

Charity Number: 1085213

Great Eccleston Village Centre Ltd
(A company limited by guarantee)

Statement of Cash Flows
for the year ending 31 December 2021

	Note	2021	2020
		£	£
Cash generated by operating activities	11	<u>(2,971)</u>	7,834
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,163)	(0)
Cash provided by (used in) investing activities		<u>(3,163)</u>	<u>(0)</u>
Increase(decrease) in cash and cash equivalents in the year		<u>(6,134)</u>	<u>7,834</u>
Cash and cash equivalents at the beginning of the year		11,305	3,471
Total cash and cash equivalents at the end of the year		<u>5,171</u>	<u>11,305</u>

Great Ecclestone Village Centre Ltd
(A company limited by guarantee)
Notes to the Financial Statements

1. ACCOUNTING POLICIES

1 a. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006. The functional currency of the accounts is sterling.

1 b. Company status

The charity is a private company limited by guarantee and is a public benefit entity. The company is registered in England and Wales and has a registered office of 59 High Street, Great Ecclestone, PR3 0YB. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1 c. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1 d. Incoming Resources

All incoming resources are included in the statement of financial activities where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Turnover is the amount derived from the provision of goods and services and is stated after trade discounts, other sales taxes and net of VAT.

No amounts are included in the financial statements for services donated by volunteers.

1 e. Resources expended

All expenditure (including VAT where applicable) is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Costs of generating funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with constitutional and statutory requirements.

1 f. Tangible Fixed Assets

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

	2021	2020
Furniture & Fittings	15	15
IT Equipment	25	25

1 g. Taxation

The company is a registered charity and is therefore exempt from taxation on its income and gains.

Great Eccleston Village Centre Limited
(A company limited by guarantee)
Notes to the financial statements (continued)

2. Expenditure	2021	2020
	£	£
Cost of generating funds:		
Draw to win	140	80
Charitable activities (note 3)		
Centre hire	43,359	45,647
	<u>43,499</u>	<u>45,727</u>
3. Cost of charitable activities	2021	2020
	£	£
Salaries	11,573	11,149
Rates and insurance	2,271	1,757
Heat and light	1,373	2,134
Telephone and stationery	3,508	1,942
Maintenance	4,991	4,459
Refreshments	2,500	343
Other	5,943	5,687
Depreciation	200	7,176
Rent	11,000	11,000
	<u>43,359</u>	<u>45,647</u>
4. Net Expenditure		
Net expenditure is stated after charging:	2021	2020
	£	£
Depreciation	<u>200</u>	<u>7,176</u>

No trustees received or waived any emoluments or received reimbursement for out of pocket expenses during 2021 or 2020. There were no related party transactions during the year.

5. Average number of persons employed

The company employed 2 persons during the year (2020: 2). No employee received benefits in excess of £60,000 (2020: Nil). The average head count of employees during the year was 2 (2020: 2).

6. Going Concern

The trustees have considered the ongoing impact of COVID 19 on the charity. The Centre was closed at the start of the year, re-opening in June 2021. However there has been some impact on the ongoing use of the facility and future usage cannot be predicted with any certainty. Since the year end the charity has applied for received a further business grant from Fylde Borough Council, and is receiving support from Great Eccleston Parish Council. This support together with unrestricted reserves of £14,244 as at 31 December 2021 is in the opinion of the trustees sufficient to enable the centre to continue to operate for a period of twelve months from the date of signing of these accounts. The accounts have therefore been prepared on the basis of the company being a going concern.

Great Eccleston Village Centre Ltd
(A company limited by guarantee)

Notes to the Accounts (continued)

7. TANGIBLE FIXED ASSETS

	Fixtures & Equipment £	I.T. Equipment £	Total £
Cost			
At 1 January 2021	49,791	108,786	158,577
Additions	1,633	1,530	3,163
At 31 December 2021	51,424	110,316	161,740
Depreciation			
At 1 January 2021	49,791	108,786	158,577
For the year	41	159	200
At 31st December 2021	49,832	108,945	158,777
Net Book Value			
At 31st December 2021	<u>1,592</u>	<u>1,371</u>	<u>2,963</u>
At 31 st December 2020	0	0	0

There are no capital commitments at the end of the financial year (2020: £nil)

8. DEBTORS

	2021	2020
Prepayments	264	320
Trade Debtors	1,888	381
Other Debtors	4,434	2,216
	<u>£6,586</u>	<u>£2,917</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Accruals	278	528
Draw to win annual monies received in advance of the relevant monthly lotteries	198	216
	<u>£476</u>	<u>£817</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed assets £	Net current assets £	2021 £	2020 £
Unrestricted funds	2,963	11,281	14,244	13,480
Restricted funds	0	0	0	0
	<u>2,963</u>	<u>11,281</u>	<u>14,244</u>	<u>13,480</u>

Great Ecclestone Village Centre Ltd
(A company limited by guarantee)

Notes to the Accounts (continued)

11. Reconciliation of net movement in funds to net cash flow from operating activities	2021	2020
	£	£
Net movement in funds	764	(8,726)
Add back depreciation charge	200	7,176
(Increase)/Decrease in debtors	(3,669)	9,459
Increase/(Decrease) in creditors	(266)	(75)
Net cash generated by operating activities	<u>(2,971)</u>	<u>7,834</u>

12. Role played by Volunteers

In addition to the position of an employed Office Manager and a Cleaner the Centre relies upon the support of volunteers whose role it is to man the front desk of the Centre welcoming visitors and dealing with queries. Additional support is given to assist with the maintenance of financial records and dealing with bookings.

Great Ecclestone Village Centre Limited (A
company limited by guarantee)
Year Ended 31 December 2021

Independent examiner's report to the Trustees of Great Ecclestone Village Centre Limited

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- « to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be



Date: 19.1.2023

Andrew John Limmer BA (Hons) FICAS
The Auld Byre
Westcote
Nr Hawick
Scottish Borders
TD9 8SX

GREAT ECCLESTON VILLAGE CENTRE LIMITED

England & Wales - Charity number 1085213

Accounts

GREAT ECCLESTON VILLAGE CENTRE LTD
(A company limited by guarantee)

Trustees' Annual Report

And

Unaudited financial statements

For the year ended 31 December 2020

Company Number 3920493

Registered Charity Number 1085213

CONTENTS

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Balance Sheet	5
Statement of Cash Flows	6
Notes to the Financial Statements	7-10
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**Great Eccleston Village Centre Ltd
(A company limited by guarantee)**

Trustees' Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 December 2020.

The trustees have adopted the provisions of the Statement of Recommended Practice – Accounting and Reporting by Charities (Financial Reporting Standard FRS102) in preparing the annual report and financial statements of the charity.

The charity was entered in the Central Register of Charities with effect from 23 February 2001 and accepted by the Inland Revenue as a charity for tax purposes.

Reference and administration details

Company number 3920493 in England and Wales

Registered Charity number 1085213

Charity Trustees

John Norman Rowe
John Silder Wilcock (Resigned 1 May 2020)

Richard Anthony Crowther

Margaret Wilcock (Resigned 1 May 2020)

David James Astell

Susan Duerden (Appointed 27 February 2020)

Registered Address

Village Centre
59 High Street
Great Eccleston
Preston
PR3 0YB

Bankers

National Westminster plc

Structure, governance and management

The company is governed by the Memorandum and Articles of Association of a company limited by guarantee and not having a share capital. The company was incorporated on 23 July 1999.

Objectives and activities

The objects are to support and develop community provision in the village of Great Eccleston and surrounding villages and establish a Community Resource Centre in Great Eccleston, Lancashire.

Trustee Induction and Training

The company seeks to appoint new trustees where a gap in the skill, knowledge and experience base of the board of trustees is identified, or where it is necessary to replace trustees who have resigned. Appropriate induction and training is given to new trustees in line with recommended training by the Charity Commission.

**Great Eccleston Village Centre Ltd
(A company limited by guarantee)**

Trustees' Annual Report (continued)

Achievements and Performance

For the year ended 31 December 2020 the Village Centre remained self-supporting and continues to promote its offering to the local community.

The Village Centre relies on the help and dedication of volunteers who support the operations. The trustees would like to record their appreciation to all the volunteers without whom the Village Centre would not be able to operate.

Financial review

The financial results show a deficit for the year of £3,194 on unrestricted activity. The Trustees believe that in the short to medium term the continued operation of the Centre remains secure. However it remains evident to the Trustees that longer term the Centre will require more support from outside parties particularly if significant capital expenditure is required.

As a direct result of the Centre being closed for several months due to Covid 19 restrictions, operational income decreased from £35,633 to £6,445. Covid 19 grants received were £18,431. Total income was down from £52,210 to £37,001.

Expenditure for the year was down by £4,778 on the previous year. The overall deficit for the year including restricted activity was £8,726.

The restricted capital grant reserve was fully released during the year, and at the year end unrestricted reserves amounted to £13,480.

Reserves Policy

The Trustees have adopted a policy of maintaining minimum unrestricted reserves of at least two months' operating costs which amounts to approximately £4,800.

Volunteers

The Village Centre relies on a number of volunteers to support its operations. The average number of volunteers supporting the Village Centre in 2020 was 19 (2019: 29).

Governance and internal controls

The trustees meet on a regular basis and are provided with comprehensive financial information including budgets and prior year reports. Overall progress is monitored at these meetings and any concerns addressed.

**Great Eccleston Village Centre Ltd
(A company limited by guarantee)**

Report of the Trustees (continued)

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period.

In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then applied them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

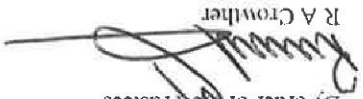
The trustees have introduced a formal risk management process to assess business risks and implement risk management strategies. This involved identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks.

As part of the process the trustees have reviewed the adequacy of the charity's current internal controls. The trustees are pleased to report that the charity's internal financial controls, in particular, conform with guidelines issued by the Charity Commission. The trustees have had regard to the Charity Commission's guidance on public benefit entities.

Small company exemptions

Advantage has been taken of the Small Company Exemptions. This report has been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities and in accordance with section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf on 30/6/2021.

By order of the Trustees

R A Crowther

Great Eccleston Village Centre Ltd
(A Company limited by guarantee)

Statement of Financial Activities

(Incorporating an Income and Expenditure Account)

For The Year Ended 31st December 2020

	Note	Unrestricted Fund	Restricted Fund	2020	2019
		£	£	£	£
Income					
Donations and Legacies		11,257	0	11,257	15,699
Charitable Donations					
Income from Charitable activities:					
Centre hire		6,445	0	6,445	35,633
Grants		18,431	0	18,431	0
Other Trading Activities					
Draw to win		868	0	868	878
Total Income		37,001	0	37,001	52,210
Expenditure	3				
Costs of generating funds		80	0	80	220
Charitable activities		40,115	5,532	45,647	50,285
Total Expenditure		40,195	5,532	45,727	50,505
Net Income/(Expenditure)		(3,194)	(5,532)	(8,726)	1,705
Total funds brought forward		16,674	5,532	22,206	20,501
Total funds carried forward		13,480	0	13,480	22,206

**Great Eccleston Village Centre Ltd
(A company limited by guarantee)**

Balance Sheet
At 31st December 2020

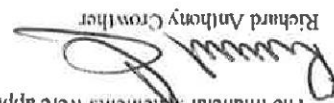
	2020	2019
FIXED ASSETS		
Note	£	£
7	0	7,176
Tangible Fixed Assets		
CURRENT ASSETS		
8	2,917	12,376
Debtors		
Cash on bank deposit	14	14
Cash at bank and in hand	11,291	3,457
9	14,222	15,847
CREDITORS: Amounts falling due within one year		
10	13,480	22,206
NET CURRENT ASSETS		
	13,480	15,030
NET ASSETS		
	13,480	22,206
Unrestricted	13,480	16,674
Restricted	0	5,532
	£ 13,480	£22,206

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 (The Act) for the year ended 31 December 2020, and confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act.

The directors acknowledge their responsibility for: 1) Ensuring the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2020 and of its deficit for the year then ended in accordance with the requirements of Section 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the smaller companies regime within part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102 (collective January 2015).

The financial statements were approved by the trustees on 30/6/2021 and were signed on their behalf by:


Richard Anthony Crowther

Trustee

Company Number: 3920493

Charity Number: 1085213

Great Eccleston Village Centre Ltd
(A company limited by guarantee)

Statement of Cash Flows
 for the year ending 31 December 2020

	2020	2019
Cash generated by operating activities	£ 7,834	£ (1,380)
Cash flows from investing activities	(0)	(0)
Purchase of tangible fixed assets	(0)	(0)
Cash provided by (used in) investing activities	(0)	(0)
Increase(decrease) in cash and cash equivalents in the year	7,834	(1,380)
Cash and cash equivalents at the beginning of the year	3,471	4,851
Total cash and cash equivalents at the end of the year	11,305	3,471

Note 11

**Great Eccleston Village Centre Ltd
(A company limited by guarantee)
Notes to the Financial Statements**

1. ACCOUNTING POLICIES

1 a. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006. The functional currency of the accounts is sterling.

1 b. Company status

The charity is a private company limited by guarantee and is a public benefit entity. The company is registered in England and Wales and has a registered office of 59 High Street, Great Eccleston, PR3 0YB. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1 c. Fund Accounting

Restricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1 d. Incoming Resources

All incoming resources are included in the statement of financial activities where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Turnover is the amount derived from the provision of goods and services and is stated after trade discounts, other sales taxes and net of VAT.

No amounts are included in the financial statements for services donated by volunteers.

1 e. Resources expended

All expenditure (including VAT where applicable) is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Costs of generating funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with constitutional and statutory requirements.

1 f. Tangible Fixed Assets

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

	2020	2019
Furniture & Fixings, lighting and solar	15	15
IT Equipment	25	25
Building (over remainder of lease - 17 years from beginning of 2004)		

1 g. Taxation

The company is a registered charity and is therefore exempt from taxation on its income and gains.

	2020	2019
2. Expenditure		
Cost of generating funds:		
Draw to win	80	220
Charitable activities (note 3)	45,647	50,285
Centre hire		
	<u>45,727</u>	<u>50,505</u>
3. Cost of charitable activities		
Salaries	11,149	10,886
Rates and insurance	1,757	1,974
Heat and light	2,134	3,022
Telephone and stationery	1,942	2,648
Maintenance	2,360	1,496
Refreshments	343	1,195
Other	7,786	8,373
Depreciation	7,176	8,108
Tutors fees	0	1,583
Rent	11,000	11,000
	<u>45,647</u>	<u>50,285</u>
4. Net Expenditure		
Net expenditure is stated after charging:		
Remuneration to the Independent Examiner for the examination of the accounts	250	250
Depreciation	7,176	8,108
	<u>7,426</u>	<u>8,358</u>
5. Average number of persons employed		
The company employed 2 persons during the year (2019: 2). No employee received benefits in excess of £60,000 (2019: Nil). The average head count of employees during the year was 2 (2019: 2).		
6. Going Concern		
The trustees have considered the ongoing impact of COVID 19 on the charity. Apart from a brief period from July to October 2020, the Centre has been closed. The Centre re-opened in June 2021 but the impact of the virus on the ongoing use of the facility cannot be predicted with any certainty. Since the year end the charity received a further business grant from Tyldesborough Council. Although there is uncertainty about the extent of future use of the Centre in the opinion of the trustees there are sufficient reserves to enable the centre to continue to operate for a period of twelve months from the date of signing of these accounts. The accounts have therefore been prepared on the basis of the company being a going concern.		

Great Eccleston Village Centre Ltd
(A company limited by guarantee)

Notes to the Accounts (continued)

7. TANGIBLE FIXED ASSETS

	Buildings	Fixtures & Equipment	L.T. Equipment	Total
	£	£	£	£
At 1 January 2020 and 31 December 2020	90,308	61,564	108,786	260,658
Depreciation				
At 1 January 2019	84,908	60,424	108,150	253,482
For the year	5,400	1,140	636	7,176
At 31st December 2019	90,308	61,564	108,786	260,658
Net Book Value				
At 31st December 2020	0	0	0	0
At 31st December 2019	5,400	1,140	636	7,176

There are no capital commitments at the end of the financial year (2019: £nil)

8. DEBTORS

	2020	2019
Prepayments	320	461
Trade Debtors	381	1,178
Other Debtors	2,216	10,737
	£2,917	£12,376

Included in other debtors in 2019 is a sum of £8,565 in relation to gift aid claims made which were received in 2020.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
Accruals	528	598
Draw to win annual monies received in advance of the relevant monthly lotteries	216	219
	£742	£817

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed assets	Net current assets	2020	2019
	£	£	£	£
Invested funds	0	13,480	13,480	16,674
Restricted funds	0	0	0	5,532
	0	13,480	13,480	22,206

The restricted funds are grants received specifically for the purchase of fixed assets and extensions to the building occupied by the charity. These assets are being written off over their useful lives and a comparable transfer from the restricted fund is made each year to cover the depreciation charge incurred in relation to these assets.

Great Eccleston Village Centre Ltd
(A company limited by guarantee)

Notes to the Accounts (continued)

11.	Reconciliation of net movement in funds to net cash flow from operating activities	2020 £ (8,726) 7,176 9,459 (75) <u>7,834</u>	2019 £ 1,705 8,108 (10,382) (811) <u>(1,380)</u>
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Net movement in funds
 Add back depreciation charge
 (Increase)/Decrease in debtors
 Increase/(Decrease) in creditors
 Net cash generated by operating activities

12. Exceptional items

Included in income and debtors in 2019 is a sum of £8,565 relating to gift aid claims made by the Charity in the year to 31 December 2019 covering the three years to 5 April 2019. This comprises of a sum of £1,764 for the year to 5 April 2017, £3,102 for the year to 5 April 2018 and £3,699 for the year to 5 April 2019.

13. Role played by Volunteers

In addition to the position of an employed Office Manager and a Cleaner the Centre relies upon the support of volunteers whose role it is to man the front desk of the Centre welcoming visitors and dealing with queries. Additional support is given to assist with the maintenance of financial records and dealing with bookings.

**Great Eccleston Village Centre Limited
(A company limited by guarantee)
Year Ended 31 December 2020**

Independent examiner's report to the Trustees of Great Eccleston Village Centre Limited

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

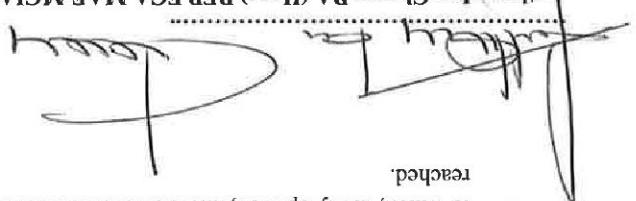
My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Ian Cherry BA (Hons) BFP FCA MAE MCIArb MEWI
 A I Cherry Chartered Accountants
 26 Winkley Square
 Preston
 PR1 3JJ



Date: 7/9/2021