

WEYMOUTH SKATEPARK ASSOCIATION

PRESTON BEACH ROAD
WEYMOUTH
DORSET
DT4 7SX

ACCOUNTS FOR YEAR ENDED 31 MARCH 2024
CHARITY NUMBER 1085208

WEYMOUTH SKATEPARK ASSOCIATION
BALANCE SHEET AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

CONTENTS

I	BALANCE SHEET
II	REPORT OF THE ACCOUNTANTS
III	INCOME AND EXPENDITURE STATEMENT
IV	INCOME AND EXPENDITURE STATEMENT
V	TRUSTEE'S CERTIFICATE
VI	OFFICER'S PERSONAL NOTES

WEYMOUTH SKATEPARK ASSOCIATION
BALANCE SHEET AS AT 31 MARCH 2024

PAGE 1

Year Ended
31 March 2023
£ £

FIXED ASSETS

53328 62171

CURRENT ASSETS

Cash at Bank

54644 67089

TOTAL ASSETS

107972 129260

CREDITORS

Amounts falling due within one year

Value Added Tax

24 29

NET ASSETS

£107948 £129231
=====

RESERVES

Brought Forward

129231 129570

Loss For The Year

(24302) (9639)

Local Government Grants

3019 9300

RESERVE AS AT 31 MARCH 2024

£107948 £129231
=====

In accordance with our terms of engagement we have prepared for your approval, the financial statements for the year ended 31 March 2024 on pages I and II from the accounting records and from information and explanations you have provided for us.

As a practicing member firm of the Institutes of Financial Accountants (IFA), the Association of International Accountants (AIA), the Association of Accounting Technicians (AAT), and the Federation of Taxation Advisers (FTA) we are subject to their ethical and other professional requirements which are detailed at www.ifa.org.uk and www.aiaworldwide.com and www.aat.org.uk

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Weymouth Skatepark Association and state those matters that we have agreed to state to you in this report in accordance with the guidance of Institutes of Financial Accountants (IFA), the Association of International Accountants (AIA), the Association of Accounting Technicians (AAT) and the Federation of Taxation Advisers (FTA) as detailed at www.ifa.org.uk and www.aiaworldwide.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the year ended 31 March 2024 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

It is your duty to ensure that Weymouth Skatepark Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Weymouth Skatepark Association. You consider that Weymouth Skatepark Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Weymouth Skatepark Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Casterbridge Hardy LLP

Financial and International Accountants, Taxation Specialists and Business Advisors

"Strathmore"

53 Bowleaze Coveaway

Preston

WEYMOUTH

Dorset

DT3 6PL

WEYMOUTH SKATEPARK ASSOCIATION
INCOME AND EXPENDITURE STATEMENT – YEAR ENDED 31 MARCH 2024

PAGE III

Year Ended
31 March 2023

	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
Members' Fees	39071		55461	
Skatepark Tuition	5354		599	
Snack Bar and Shop Income	46457	90882	57699	113759
	-----		-----	
Funding and Donations		17683		25854
Grant Income	3019		9300	
<u>Less:</u> Potential Reclaim	3019	-	9300	-
	-----		-----	
Bank Interest Received		545		119
		-----		-----
TOTAL INCOME		109110		139732
<u>DEDUCT: Direct Expenses</u>				
Purchases	30970		44076	
Subcontractors	4463	35433	5750	49826
	-----	-----	-----	-----
GROSS DISTRIBUTABLE INCOME				
(Carried Forward – Page IV)	(67.53%)	73677	(64.34%)	89906
		-----		-----

WEYMOUTH SKATEPARK ASSOCIATION
INCOME AND EXPENDITURE STATEMENT – YEAR ENDED 31 MARCH 2024 - Continued

PAGE IV

Year Ended
31 March 2023

	£	£	£	£
GROSS DISTRIBUTABLE INCOME (Brought Forward – Page III)		73677		89906
		-----		-----
<u>Establishment Costs</u>				
Water Rates	448		232	
Heat and Light	1555		-	
Waste Collection	1796		1965	
Repairs and Maintenance	6856	10655	1674	3871
	-----		-----	
<u>Staff Cost</u>				
Wages	53105		60101	
Staff Pension Costs	989	54094	1008	61109
	-----		-----	
<u>Administration</u>				
Telephone	670		687	
Postage and Stationery	714		422	
Insurance	6007		5303	
Advertising	500		337	
Donation	30		-	
Computer Cost	397		-	
Subscriptions	865		455	
Staff Training	313		230	
Professional Fees	-		49	
Sundry Expenses	144	9640	234	7717
	-----		-----	
<u>Finance Costs</u>				
Book Keeping	525		480	
Accountancy	1879		1346	
Bank Charges	250		370	
Credit Card Charges	1540	4194	1676	3872
	-----		-----	
<u>Equipment</u>				
Repairs and Maintenance	1419		1319	
Cleaning and Laundry	167		506	
Protective Clothing	-		344	
Depreciation	17776	19362	20724	22893
	-----		-----	
<u>Motor and Travelling Expenses</u>				
Motor Expenses	-		33	
Travelling Expenses	34	34	50	83
	-----	-----	-----	-----
<u>TOTAL EXPENDITURE</u>		97979		99545
		-----		-----
<u>EXCESS OF EXPENDITURE OVER INCOME</u>		£(24302)		£(9639)
		=====		=====

In accordance with the terms of engagement of Casterbridge Hardy LLP, I approve the financial statements for the year ended 31 March 2024 which comprise a Balance Sheet, an Income and Expenditure Account. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis (the financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return), and for providing Casterbridge Hardy LLP with all of the information and the explanations necessary for their compilation.

The Financial Statements may be filed with HM Revenue and Customs.

----- TRUSTEE

WEYMOUTH SKATEPARK ASSOCIATION

PAGE VI

OFFICER'S PERSONAL NOTES