

WEYMOUTH SKATEPARK ASSOCIATION

PRESTON BEACH ROAD
WEYMOUTH
DORSET
DT4 7SX

ACCOUNTS FOR YEAR ENDED 31 MARCH 2021
CHARITY NUMBER 1085208

WEYMOUTH SKATEPARK ASSOCIATION
BALANCE SHEET AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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WEYMOUTH SKATEPARK ASSCIATION
BALANCE SHEET AS AT 31 MARCH 2021

PAGE I

Year Ended
31 March 2020

	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS		56060		54870
CURRENT ASSETS				
Cash at Bank		59744		43290
		-----		-----
TOTAL ASSETS		115804		98160
 DEBTORS				
Amounts falling due within one year				
Value Added Tax		1424		75
 CREDITORS				
Amounts falling due within one year				
Corporation Tax Provision		3609		-
		-----		-----
<u>NET ASSETS</u>		£113619		£98235
		=====		=====
 RESERVES				
Brought Forward		98235		85784
Profit For The Year		896		12451
Local Government Grants		14488		-
		-----		-----
<u>RESERVE AS AT 31 MARCH 2021</u>		£113619		£98235
		=====		=====

In accordance with our terms of engagement we have prepared for your approval, the financial statements for the year ended 31 March 2021 on pages I and II from the accounting records and from information and explanations you have provided for us.

As a practicing member firm of the Institutes of Financial Accountants (IFA) and the Association of International Accountants (AIA) and the Association of Accounting Technicians (AAT), we are subject to their ethical and other professional requirements which are detailed at www.ifa.org.uk and www.aiaworldwide.com and www.aat.org.uk

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Weymouth Skatepark Association and state those matters that we have agreed to state to you in this report in accordance with the guidance of Institutes of Financial Accountants (IFA) and the Association of International Accountants (AIA) and the Association of Accounting Technicians (AAT) as detailed at www.ifa.org.uk and www.aiaworldwide.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the year ended 31 March 2021 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

It is your duty to ensure that Weymouth Skatepark Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Weymouth Skatepark Association. You consider that Weymouth Skatepark Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Weymouth Skatepark Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Casterbridge Hardy LLP

Financial and International Accountants, Taxation Specialists and Business Advisors

"Strathmore"

53 Bowleaze Coveaway

Preston

WEYMOUTH

Dorset

DT3 6PL

WEYMOUTH SKATEPARK ASSOCIATION
INCOME AND EXPENDITURE STATEMENT – YEAR ENDED 31 MARCH 2021

PAGE III

Year Ended
31 March 2020

	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
Members' Fees	20421		67535	
Snack Bar and Shop Income	31697	52118	66649	134184
	-----		-----	
Funding and Donations		26909		31775
Grant Income	18097			
<u>Less</u> Potential Reclaim	18097	-		-
Bank Interest Received		12		18
		-----		-----
TOTAL INCOME		79039		165977
<u>DEDUCT: Direct Expenses</u>				
Purchases	26823		52141	
Subcontractors	2960	29783	6750	58891
	-----	-----	-----	-----
GROSS DISTRIBUTABLE INCOME				
(Carried Forward – Page IV)	(62.32%)	49256	(64.52%)	107086
		-----		-----

WEYMOUTH SKATEPARK ASSOCIATION

PAGE IV

INCOME AND EXPENDITURE STATEMENT – YEAR ENDED 31 MARCH 2021 - Continued

Year Ended
31 March 2020

	£	£	£	£
GROSS DISTRIBUTABLE INCOME (Brought Forward – Page III)		49256		107086
		-----		-----
<u>Establishment Costs</u>				
Rates			1210	
Water Rates	335		442	
Heat and Light	180		2791	
Waste Collection	767		1154	
Repairs and Maintenance	4426	5708	14830	20427
	-----		-----	
<u>Staff Cost</u>				
Wages	27928		56293	
Staff Pension Costs	1398	29326	1332	57625
	-----		-----	
<u>Administration</u>				
Telephone	536		1503	
Postage and Stationery	2383		1357	
Insurance	4280		5393	
Advertising	352		846	
Donation	196		-	
Computer Cost	317		103	
Subscriptions	129		255	
Staff Training	225		533	
Sundry Expenses	184	8602	211	10201
	-----		-----	
<u>Finance Costs</u>				
Book Keeping	480		440	
Accountancy	1704		1102	
Bank Charges	278		591	
Credit Card Charges	937	3399	1499	3632
	-----		-----	
<u>Equipment</u>				
Repairs and Maintenance	733		1972	
Cleaning and Laundry	527	1260	284	2256
	-----		-----	
<u>Motor and Travelling Expenses</u>				
Motor Expenses	38		372	
Travelling Expenses	27	65	122	494
	-----	-----	-----	-----
<u>TOTAL EXPENDITURE</u>		48360		94635
		-----		-----
<u>EXCESS OF INCOME OVER EXPENDITURE</u>		£896		£12451
		=====		=====

In accordance with the terms of engagement of Casterbridge Hardy LLP, I approve the financial statements for the year ended 31 March 2021 which comprise a Balance Sheet, an Income and Expenditure Account. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis (the financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return), and for providing Casterbridge Hardy LLP with all of the information and the explanations necessary for their compilation.

The Financial Statements may be filed with HM Revenue and Customs.

----- TRUSTEE

WEYMOUTH SKATEPARK ASSOCIATION

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OFFICER'S PERSONAL NOTES