

REGISTERED CHARITY NUMBER: 1085204

Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 August 2024  
For  
Tawhid Educational Trust

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**Tawhid Educational Trust**

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for the Year Ended 31 August 2024

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## Tawhid Educational Trust

### Trustees' Report for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Tawhid Educational Board ("The Shura"), presents their report and unaudited financial statements for the year ended 31 August 2024.

### **OBJECTIVES AND ACTIVITIES**

#### Objectives and aims

The objects of the Trust are to advance the Academic as well as Islamic Education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-Sunnah Wal Jamaat

**Trustees' Report  
for the Year Ended 31 August 2024**

**OBJECTIVES AND ACTIVITIES**

Review of activities and financial position

The Trust's income arises from fees and donations. The Management is responsible for the day-to-day management of the financial and operational matters and meets, normally on a monthly basis to discuss and review the affairs of the school and to develop plans.

This review covers the twentieth year of the school. We currently have 121 pupils on roll. Academically, the School has continued to consolidate on its achievements prioritising curriculum and personal development as its main objective.

The school seeks to provide a holistic education and has continued to develop new initiatives throughout the year to extend the spiritual, intellectual and physical development of pupils.

Despite the challenges posed in previous three years due to COVID, the school underwent a routine Ofsted inspection in July 2022. Overall, the school was rated Good with all independent School Standards being met (ISS).

This year the school had a very good GCSE achievement; this would not have been possible without the efforts, dedication of our teaching staff and students. Overall, our GCSE results showed that students made outstanding to good progress across the range of subjects from their starting points in Year 7 to Year 11.

"Leaders work in collaboration with other schools and the local authority. Leaders ensure that teachers have access to training which helps them to develop their practice. Staffs are positive about working at the school. They said that the school is well led and that leaders consider their workload". (OFSTED July 2022)

To raise achievement and ensure students make outstanding progress we have continued to use the Granada Learning (GL) diagnostic testing for all the year groups including Progress tests and CAT\$ for newly arrived Year 7 students. The school put in a range of intervention programmes to support those students who were performing below their expected attainment as well as extension programmes for higher ability students.

The school's curriculum expanded with more interactions with Unifrog, our online platform for careers. The school was able to deliver more activities for all classes to experience the encounters across all 8 Gatsby Benchmark which sets the standard for Careers education. The school has continued its work on the Quality in Careers Guidance Accreditation programme that will benchmark the school's provision with nationally set criteria.

Once again, the school achieved the Gold Award for STAR Accreditation for promoting sustainable travel. We were also successful in organising on road Cycling Level 1-3 training for year 7-9 that helped them to become confident road cyclist. Our road safety programme was delivered by Hackney Street Scenes that included a range of activities for all year groups from pre-driving to safe travel on public transport. Our cycling residential to Norfolk as in previous years was the highlight of the year for our Year 8 students who completed a 25km track.

The school's other extensive enrichment programme this year for all of our students to extend and challenge their school experiences through a range of activities and events which included international trip to Marrakesh, activities at Go-Ape, trips to parliament, Museums, adventure activities, STEAM activities and many more. To further incentivise students' interest, participation in future enrichment programmes the school has produced Tawhid Achievement and Enrichment end of yearbook to share and celebrate our successes.

The underlying financial viability of the project remains strong, which has been demonstrated through operational expenditure being met by fee income and donations. Once again, the operational side of the school is relatively healthy and can fund its ongoing activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Tawhid Educational Trust ("The Trust") was established by a trust deed dated July 2000. The Trust exists as a registered charity (number 1085204).

## **Tawhid Educational Trust**

### **Trustees' Report for the Year Ended 31 August 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Charity constitution**

The Tawhid School was established by trust deed dated July 2000, and is registered under in the United Kingdom as a charity, number 1085204.

##### **Principal Officers**

Chairman - Abdul Ghani Alibhai  
Hon Secretary - Yunus Kapadia  
Hon Treasurer - Ilyas Lunat

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1085204

##### **Principal address**

111 Osbaldeston Road  
Stoke Newington  
London  
N16 6NP

##### **Trustees**

Abdul Ghani Alibhai  
Ilyas Hafesji  
Yahya Hafesji  
Rashid Ahmed Dana  
Nisar Ahmed Shafi  
Mehmood Mapara  
Yunus Kapadia

##### **Independent examiner**

KALA ATKINSON  
Chartered Certified Accountants  
& Statutory Auditors  
43 Upton Lane  
Forest Gate  
London  
E7 9PA

Approved by order of the board of trustees on 24 January 2025 and signed on its behalf by:



Trustee

**Statement of Trustees Responsibilities  
for the Year Ended 31 August 2024**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period, in preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

, Independent Examiner's Report to the Trustees of  
Tawhid Educational Trust

**Independent examiner's report to the trustees of Tawhid Educational Trust**

I report to the charity trustees on my examination of the accounts of the Tawhid Educational Trust (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

  
Salim Kaila  
ACCA  
KAILA ATKINSON  
Chartered Certified Accountants  
& Statutory Auditors  
43 Upton Lane  
Forest Gate  
London  
E7 9PA

Date: .. 27 May 2025



**Tawhid Educational Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2024**

	Notes	31.8.24 Unrestricted fund £	31.8.23 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>526,524</u>	<u>492,458</u>
<b>Total</b>		526,524	492,458
<b>EXPENDITURE ON</b>			
Raising funds		482,229	499,662
Other		1,217	1,308
<b>Total</b>		483,446	500,970
<b>NET INCOME/(LOSS)</b>		<u>43,078</u>	<u>(8,512)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,132,491	1,141,003
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,175,569</u>	<u>1,132,491</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**The notes form part of these financial statements**

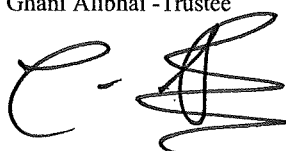
, Tawhid, Educational Trust

**Balance Sheet**  
**At 31 August 2024**

		31.8.24 <b>Unrestricted fund</b> £	31.8.223 <b>Unrestricted funds</b> £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	4	854,143	832,169
<b>CURRENT ASSETS</b>			
Debtors	5		
Cash at bank		358,649	<u>340,687</u>
		358,649	340,687
<b>CREDITORS</b>			
Amounts falling due within one year	6	(37,223)	(40,365)
<b>NET CURRENT ASSETS</b>		321,426	<u>300,322</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,175,569	<u>1,132,491</u>
<b>NET ASSETS</b>		1,175,569	<u>1,132,491</u>
<b>FUNDS</b>			
Unrestricted funds		1,175,569	<u>1,132,491</u>
<b>TOTAL FUNDS</b>		1,175,569	<u>1,132,491</u>

The financial statements were approved by the Board of Trustees on 24 January 2025 and were signed on its behalf by:

  
Abdul Ghani Alibhai -Trustee

  
Trustee

The notes form part of these financial statements

## **Tawhid Educational Trust**

Notes to the Financial Statements  
for the Year Ended 31 August 2024

### **I. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention,

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Freehold property nil (not depreciated as residual value expected to exceed cost)

Freehold improvements nil (not depreciated as relates to structural improvements to Freehold)

Furniture and equipment 20%

Computers 20%

Mini Bus 20%

#### **Taxation**

The charity is exempt from tax on its charitable activities,

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**-Tawhid Educational Trust**

**Notes to the Financial Statements - continued**  
for the Year Ended 31 August 2024

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Staff	13	13

No employees received emoluments in excess of £60,000.

**4. TANGIBLE FIXED ASSETS**

	Freehold property/impr ovements	Fixtures and fittings	Computers & Mini Bus	Totals
	£	£	£	£
<b>COST</b>				
At 1 September 2023	807,152	38,868	113,146	959,166
Additions	26,978			26,978
	834,130	38,868	113,146	986,144
<b>DEPRECIATION</b>				
At 1 September 2023		34,526	92,471	126,997
Charge for year		868	4,135	5,003
At 31 August 2024		35,394	96,606	<u>132,000</u>
<b>NET BOOK VALUE</b>				
At 31 August 2023	807,152	<u>4,342</u>	20,675	<u>832,169</u>
At 31 August 2024	834,130	<u>3,474</u>	16,540	<u>854,144</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Other debtors		

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Taxation and social security	7,191	7,736
Other creditors	<u>30,032</u>	<u>32,629</u>
	<u>37,223</u>	40,365

**7. LOANS**

An analysis of the maturity of loans is given below:

	31.8.24	31.8.23
	£	£
Amounts falling due within one year on demand:		
Interest free loan	<u>8,800</u>	<u>8,800</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

;Tawhid,Educational Trust

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024**

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	25,962	11,608
Tuition Fees	482,014	456,123
Other Income	18,548	<u>24,727</u>
Total incoming resources	526,524	492,458
<b>EXPENDITURE</b>		
Raising donations and legacies		
Wages, NIC and Pension	383,337	393,020
Insurance	7,955	7,305
Utilities	14,883	20,434
Telephone	1,044	1,264
Postage and stationery	2,234	3,781
Sundries	3,134	2,686
Books, material and training	15,738	18,130
Exam Fees/ Inspection	5,684	4,139
IT Licence / Maintenance	8,181	13,703
Sports & Events	22,666	20,025
School Uniform	2,992	590
Maintenance	9,378	8,330
Depreciation	5,003	6,255
	482,229	499,662
Support costs		
Finance		
Bank charges	1,217	<u>1,308</u>
Total resources expended	483,446	500,970
<b>Net income/(loss)</b>	<u>43,078</u>	<u>( 8,512)</u>

This page does not form part of the statutory financial statements