

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 August 2023
For
Tawhid Educational Trust**

Tawhid Educational Trust

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for the Year Ended 31 August 2023**

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Tawhid Educational Trust

Trustees' Report for the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Tawhid Educational Board ("The Shura") presents their report and unaudited financial statements for the year ended 31 August 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are to advance the Academic as well as Islamic Education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-Sunnah Wal Jamaat

**Trustees' Report
for the Year Ended 31 August 2023**

OBJECTIVES AND ACTIVITIES

Review of activities and financial position

The Trust's income arises from fees and donations. The Management is responsible for the day-to-day management of the financial and operational matters and meets, normally on a monthly basis to discuss and review the affairs of the school and to develop plans.

This review covers the twentieth year of the school. We currently have 119 pupils on roll. Academically, the School has continued to consolidate on its achievements prioritising curriculum and personal development as its main objective.

The school seeks to provide a holistic education and has continued to develop new initiatives throughout the year to extend the spiritual, intellectual and physical development of pupils.

Despite the challenges posed in previous two years due to COVID, the school underwent a routine Ofsted inspection in July 2022. Overall, the school was rated Good with all independent School Standards being met (ISS).

"Parents and carers appreciate the support that leaders provide. During the pandemic the proprietor body supports and challenges school leaders well. Trustees work with school leaders to ensure that the independent school standards are met. The school complies with schedule 10 of the Equality Act 2010. The site is well maintained, and leaders make the most of the space available" (OFSTED July 2022)

The school has worked endlessly to continue to maintain the I.T infrastructure, school network, CCTV and telecommunication. There is an excellent provision in place, which allows us to provide up to date facilities and contribute to raising the standards in teaching and learning across the school. A new budget has been approved by the school management to renew the ICT room with new computers, to provide a class set of tablets pupils can use in classrooms to carryout online work in lessons.

The school continued to complete the work on the Quality in Careers Guidance Accreditation programme that will benchmark the schools provision with nationally set criteria. As part of our Career provision, we provided Virtual STEM Workshops, Year 11 virtual open day visits with colleagues and sixth forms, provided access to a range of websites for exploring careers and many more initiatives. Unfortunately, our work experience placement programme could not go ahead due to COVID restrictions. The programme was due to be delivered in June 2021 for 2 weeks to year 10 pupils. However, pupils were able to take part in virtual work experience online with some pupils accessing a day at work shadowing.

"Leaders foster a strong sense of community; they are determined to support pupils to develop into confident young people who have empathy for others. Leaders ensure that pupils are prepared well for life in modern Britain. They aim to help pupils to value and respect others. Pupils have the opportunity to learn about different faiths. They also work with pupils from other local schools on fundraising activities. Staff enriches the curriculum through a variety of educational trips and visits" (OFSTED July 2022)

The school achieved the Gold Award for STAR Accreditation for promoting sustainable means of travel. A new initiative, The Youth Travel Ambassadors Accreditation Award was introduced to year 7-9 pupils. A team of pupils completed their Accreditation and were presented the award in the summer term. The school was successful in organising a Bike maintenance programme that taught pupils to carry out checks on their bikes as well as make certain repairs. Four cycling residential to Norfolk was the highlight of the year for our year 9 pupils who completed a 25km track.

The underlying financial viability of the project remains strong, which has been demonstrated through operational expenditure being met by fee income and donations. Once again, the operational side of the school is relatively healthy and can fund its ongoing activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Tawhid Educational Trust ("The Trust") was established by a trust deed dated July 2000. The Trust exists as a registered charity (number 1085204).

Tawhid Educational Trust

Trustees' Report for the Year Ended 31 August 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Tawhid School was established by trust deed dated July 2000, and is registered under in the United Kingdom as a charity, number 1085204.

Principal Officers

Chairman - Abdul Ghani Alibhai
Hon Secretary - Yunus Kapadia
Hon Treasurer - Ilyas Lunat

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1085204

Principal address

111 Osbaldeston Road
Stoke Newington
London
N16 6NP


Trustees

Abdul Ghani Alibhai
Ilyas Hafesji
Yahya Hafesji
Rashid Ahmed Dana
Nisar Ahmed Shafi
Mehmood Mapara
Yunus Kapadia

Independent examiner

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
Forest Gate
London
E7 9PA

Approved by order of the board of trustees on 13 January 2023 and signed on its behalf by:


.....
Trustee

**Statement of Trustees Responsibilities
for the Year Ended 31 August 2023**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Tawhid Educational Trust**

Independent examiner's report to the trustees of Tawhid Educational Trust

I report to the charity trustees on my examination of the accounts of the Tawhid Educational Trust (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Salim Kala
ACCA
KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
Forest Gate
London
E7 9PA

Date: 17th June 2024

Tawhid Educational Trust

**Statement of Financial Activities
for the Year Ended 31 August 2023**

	Notes	31.8.23 Unrestricted fund £	31.8.22 Unrestricted funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>492,458</u>	<u>474,931</u>
Total		492,458	474,931
 EXPENDITURE ON			
Raising funds		499,662	465,125
Other		<u>1,308</u>	<u>1,187</u>
Total		<u>500,970</u>	<u>466,312</u>
 NET INCOME/(LOSS)		(8,512)	8,619
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,141,003</u>	<u>1,132,384</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,132,491</u></u>	<u><u>1,141,003</u></u>
 CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

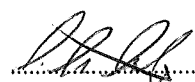
The notes form part of these financial statements

Tawhid Educational Trust

**Balance Sheet
At 31 August 2023**

	Notes	31.8.23 Unrestricted fund £	31.8.22 Unrestricted funds £
FIXED ASSETS			
Tangible assets	4	832,169	783,724
CURRENT ASSETS			
Debtors	5	-	-
Cash at bank		<u>340,687</u>	<u>405,195</u>
		340,687	405,195
CREDITORS			
Amounts falling due within one year	6	<u>(40,365)</u>	<u>(47,916)</u>
NET CURRENT ASSETS		<u>300,322</u>	<u>357,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,132,491</u>	<u>1,141,003</u>
NET ASSETS		<u>1,132,491</u>	<u>1,141,003</u>
FUNDS			
Unrestricted funds		<u>1,132,491</u>	<u>1,141,003</u>
TOTAL FUNDS		<u>1,132,491</u>	<u>1,141,003</u>

The financial statements were approved by the Board of Trustees on 19 January 2024 and were signed on its behalf by:



Abdul Ghani Alibhai -Trustee



Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property nil (not depreciated as residual value expected to exceed cost)

Freehold improvements nil (not depreciated as relates to structural improvements to Freehold)

Furniture and equipment 20%

Computers 20%

Mini Bus 20%

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Staff	<u>13</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Freehold property/impr ovements £	Fixtures and fittings £	Computers & Mini Bus £	Totals £
COST				
At 1 September 2022	771,398	38,868	94,200	904,466
Additions	<u>35,754</u>	<u>-</u>	<u>18,946</u>	<u>54,700</u>
	807,152	38,868	113,146	959,166
DEPRECIATION				
At 1 September 2022	-	33,440	87,302	120,742
Charge for year	<u>-</u>	<u>1,086</u>	<u>5,169</u>	<u>6,255</u>
At 31 August 2023	<u>-</u>	<u>34,526</u>	<u>92,471</u>	<u>126,997</u>
NET BOOK VALUE				
At 31 August 2022	<u>771,398</u>	<u>5,428</u>	<u>6,899</u>	<u>783,725</u>
At 31 August 2023	<u>807,152</u>	<u>4,342</u>	<u>20,675</u>	<u>832,169</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other debtors	<u>-</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Taxation and social security	7,736	7,674
Other creditors	<u>32,629</u>	<u>40,242</u>
	<u>40,365</u>	<u>47,916</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.8.23	31.8.22
	£	£
Amounts falling due within one year on demand:		
Interest free loan	<u>8,800</u>	<u>9,800</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Tawhid Educational Trust**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31.8.23	31.8.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,608	25,325
Tuition Fees	456,123	424,921
Other Income	<u>24,727</u>	<u>24,685</u>
Total incoming resources	492,458	474,931
EXPENDITURE		
Raising donations and legacies		
Wages, NIC and Pension	393,020	369,699
Insurance	7,305	7,260
Utilities	20,434	13,052
Telephone	1,264	1,208
Postage and stationery	3,781	2,078
Sundries	2,686	1,565
Books, material and training	18,130	8,283
Exam Fees/ Inspection	4,139	9,626
IT Licence / Maintenance	13,703	12,476
Sports & Events	20,025	14,390
School Uniform	590	9,059
Maintenance	8,330	11,622
Depreciation	<u>6,255</u>	<u>4,807</u>
	499,662	465,125
Support costs		
Finance		
Bank charges	<u>1,308</u>	<u>1,187</u>
Total resources expended	500,970	466,312
	<hr/>	<hr/>
Net income/(loss)	<u>(8,512)</u>	<u>8,619</u>

This page does not form part of the statutory financial statements