

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 August 2022
For
Tawhid Educational Trust**

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

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Tawhid Educational Trust

Trustees' Report for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Tawhid Educational Board ("The Shura") presents their report and unaudited financial statements for the year ended 31 August 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are to advance the Academic as well as Islamic Education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-Sunnah Wal Jamaat

**Trustees' Report
for the Year Ended 31 August 2022**

OBJECTIVES AND ACTIVITIES

Review of activities and financial position

The Trust's income arises from fees and donations. The Management is responsible for the day-to-day management of the financial and operational matters and meets, normally on a monthly basis to discuss and review the affairs of the school and to develop plans.

This review covers the twentieth year of the school. We currently have 119 pupils on roll. Academically, the School has continued to consolidate on its achievements prioritising curriculum and personal development as its main objective.

The school seeks to provide a holistic education and has continued to develop new initiatives throughout the year to extend the spiritual, intellectual and physical development of pupils.

Despite the challenges posed in previous two years due to COVID, the school underwent a routine Ofsted inspection in July 2022. Overall, the school was rated Good with all independent School Standards being met (ISS).

“Parents and carers appreciate the support that leaders provide. During the pandemic the proprietor body supports and challenges school leaders well. Trustees work with school leaders to ensure that the independent school standards are met. The school complies with schedule 10 of the Equality Act 2010. The site is well maintained, and leaders make the most of the space available” (OFSTED July 2022)

The school has worked endlessly to continue to maintain the I.T infrastructure, school network, CCTV and telecommunication. There is an excellent provision in place, which allows us to provide up to date facilities and contribute to raising the standards in teaching and learning across the school. A new budget has been approved by the school management to renew the ICT room with new computers, to provide a class set of tablets pupils can use in classrooms to carryout online work in lessons.

The school continued to complete the work on the Quality in Careers Guidance Accreditation programme that will benchmark the schools provision with nationally set criteria. As part of our Career provision, we provided Virtual STEM Workshops, Year 11 virtual open day visits with colleagues and sixth forms, provided access to a range of websites for exploring careers and many more initiatives. Unfortunately, our work experience placement programme could not go ahead due to COVID restrictions. The programme was due to be delivered in June 2021 for 2 weeks to year 10 pupils. However, pupils were able to take part in virtual work experience online with some pupils accessing a day at work shadowing.

“Leaders foster a strong sense of community; they are determined to support pupils to develop into confident young people who have empathy for others. Leaders ensure that pupils are prepared well for life in modern Britain. They aim to help pupils to value and respect others. Pupils have the opportunity to learn about different faiths. They also work with pupils from other local schools on fundraising activities. Staff enriches the curriculum through a variety of educational trips and visits” (OFSTED July 2022)

The school achieved the Gold Award for STAR Accreditation for promoting sustainable means of travel. A new initiative, The Youth Travel Ambassadors Accreditation Award was introduced to year 7-9 pupils. A team of pupils completed their Accreditation and were presented the award in the summer term. The school was successful in organising a Bike maintenance programme that taught pupils to carry out checks on their bikes as well as make certain repairs. Pour cycling residential to Norfolk was the highlight of the year for our year 9 pupils who completed a 25km track.

The underlying financial viability of the project remains strong, which has been demonstrated through operational expenditure being met by fee income and donations. Once again, the operational side of the school is relatively healthy and can fund its ongoing activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Tawhid Educational Trust ("The Trust") was established by a trust deed dated July 2000. The Trust exists as a registered charity (number 1085204).

Tawhid Educational Trust

**Trustees' Report
for the Year Ended 31 August 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Tawhid School was established by trust deed dated July 2000, and is registered under in the United Kingdom as a charity, number 1085204.

Principal Officers

Chairman - Abdul Ghani Alibhai
Hon Secretary - Yunus Kapadia
Hon Treasurer - Ilyas Lunat

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1085204

Principal address

111 Osbaldeston Road
Stoke Newington
London
N16 6NP

Trustees

Abdul Ghani Alibhai
Ilyas Hafesji
Yahya Hafesji
Rashid Ahmed Dana
Nisar Ahmed Shafi
Mehmood Mapara
Yunus Kapadia

Independent examiner

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
Forest Gate
London
E7 9PA

Approved by order of the board of trustees on 13 January 2023 and signed on its behalf by:


.....
Trustee

**Statement of Trustees Responsibilities
for the Year Ended 31 August 2022**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Tawhid Educational Trust**

Independent examiner's report to the trustees of Tawhid Educational Trust

I report to the charity trustees on my examination of the accounts of the Tawhid Educational Trust (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Nadim Kala
ACCA
KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
Forest Gate
London
E7 9PA

Date: 16 MARCH 23

Tawhid Educational Trust

**Statement of Financial Activities
for the Year Ended 31 August 2022**

| | Notes | 31.8.22 Unrestricted fund £ | 31.8.21 Unrestricted funds £ |
|------------------------------------|-------|--------------------------------------|---------------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | <u>474,931</u> | <u>498,180</u> |
| Total | | 474,931 | 498,180 |
| EXPENDITURE ON | | | |
| Raising funds | | 465,125 | 421,878 |
| Other | | <u>1,187</u> | <u>1,136</u> |
| Total | | <u>466,312</u> | <u>423,014</u> |
| NET INCOME | | 8,619 | 75,166 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>1,132,384</u> | <u>1,057,218</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,141,003</u></u> | <u><u>1,132,384</u></u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

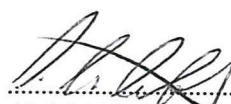
The notes form part of these financial statements

Tawhid Educational Trust

Balance Sheet
At 31 August 2022

| | Notes | 31.8.22 Unrestricted fund £ | 31.8.21 Unrestricted funds £ |
|--|-------|--------------------------------------|---------------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 783,724 | 788,531 |
| CURRENT ASSETS | | | |
| Debtors | 5 | - | - |
| Cash at bank | | <u>405,195</u> | <u>381,319</u> |
| | | 405,195 | 381,319 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (47,916) | (37,466) |
| NET CURRENT ASSETS | | <u>357,279</u> | <u>343,853</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,141,003 | 1,132,384 |
| NET ASSETS | | <u>1,141,003</u> | <u>1,132,384</u> |
| FUNDS | | | |
| Unrestricted funds | | <u>1,141,003</u> | <u>1,132,384</u> |
| TOTAL FUNDS | | <u>1,141,003</u> | <u>1,132,384</u> |

The financial statements were approved by the Board of Trustees on 13 January 2023 and were signed on its behalf by:


Abdul Ghani Alibhai -Trustee


Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property nil (not depreciated as residual value expected to exceed cost)

Freehold improvements nil (not depreciated as relates to structural improvements to Freehold)

Furniture and equipment 20%

Computers 33%

Mini Bus 33%

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|-------|----------------------|----------------------|
| Staff | 31.8.22 <u>12</u> | 31.8.21 <u>12</u> |
|-------|----------------------|----------------------|

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

| | Freehold property/impr ovements £ | Fixtures and fittings £ | Computers & Mini Bus £ | Totals £ |
|-----------------------|--|-------------------------------|------------------------------|----------------|
| COST | | | | |
| At 1 September 2021 | 771,398 | 38,868 | 94,200 | 904,466 |
| Additions | <u>771,398</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | | 38,868 | 94,200 | 904,466 |
| DEPRECIATION | | | | |
| At 1 September 2021 | - | 32,083 | 83,851 | 115,935 |
| Charge for year | <u>-</u> | <u>1,357</u> | <u>3,450</u> | <u>4,807</u> |
| At 31 August 2022 | <u>-</u> | <u>33,440</u> | <u>87,301</u> | <u>120,742</u> |
| NET BOOK VALUE | | | | |
| At 31 August 2021 | <u>771,398</u> | <u>6,785</u> | <u>10,349</u> | <u>788,531</u> |
| At 31 August 2022 | <u>771,398</u> | <u>5,428</u> | <u>6,899</u> | <u>783,724</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|--------------|--------------|
| | 31.8.22 £ | 31.8.21 £ |
| Other debtors | <u>-</u> | <u>-</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|---------------|---------------|
| | 31.8.22 £ | 31.8.21 £ |
| Taxation and social security | 7,674 | 6,527 |
| Other creditors | <u>40,242</u> | <u>30,939</u> |
| | <u>47,916</u> | <u>37,466</u> |

7. LOANS

An analysis of the maturity of loans is given below:

| | | |
|--|--------------|--------------|
| | 31.8.22 £ | 31.8.21 £ |
| Amounts falling due within one year on demand: | | |
| Interest free loan | <u>9,800</u> | <u>9,800</u> |

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2022**

| | 31.8.22 £ | 31.8.21 £ |
|---------------------------------------|---------------------|----------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 25,325 | 26,508 |
| Tuition Fees | 424,921 | 463,934 |
| Furlough | - | - |
| Other Income | <u>24,685</u> | <u>7,738</u> |
| Total incoming resources | 474,931 | 498,180 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Wages, NIC and Pension | 369,699 | 342,523 |
| Insurance | 7,260 | 5,564 |
| Utilities | 13,052 | 10,723 |
| Telephone | 1,208 | 1,319 |
| Postage and stationery | 2,078 | 2,101 |
| Sundries | 1,565 | 1,358 |
| Books, material and training | 8,283 | 9,297 |
| Exam Fees/ Inspection | 9,626 | 6,917 |
| IT Licence / Maintenance | 12,476 | 15,237 |
| Sports & Events | 14,390 | 7,864 |
| School Uniform | 9,059 | 3,516 |
| Maintenance | 11,622 | 8,588 |
| Depreciation | <u>4,807</u> | <u>6,871</u> |
| | 465,125 | 421,878 |
| Support costs | | |
| Finance | | |
| Bank charges | <u>1,187</u> | <u>1,136</u> |
| Total resources expended | 466,312 | 423,014 |
| Net income | <u><u>8,619</u></u> | <u><u>75,166</u></u> |